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FORM F-65(MS-35) NH DEPT OF REVENUE ADM

GOVERNMENTS DIVISION USE ONLY

STATE OF NEW HAMPSHIRE
MUNICIPAL SERVICES
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 4 007 188 98
HIGHLANDS VILLAGE DISTRICT
C/O BOARD OF SELECTMEN
21 SUMMER ST
NORTHFIELD, NH 03276



NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P. O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or

Village District: Highlands Mailing Address: 501 Bean Hill RD #41
County: Merimack NORTHFIELD, NH
In the town(s) of: NORTHFIELD, NH 03276

Telephone: 603-286-4004 Fax: _____ E-mail: Highlands Village District@yanos.com
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1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date Signed: 4/16/2011

Signatures of a majority of the governing body:
James H. Thompson Matthew B. Boudreau
Ronald W. Stepan

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).

Preparer (Please print or type) _____ Signature: _____
Regular office hours: _____ E-mail address: _____

FOR DRA USE ONLY

GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 20 10 OR June 30, 20

A. ASSETS			
1. Current assets			
	Account No	Beginning of Year	End of year
	(a)	(b)	(c)
a. Cash and equivalents	1010	95,903	93,310
b. Investments	1030		
c. Taxes receivable	1080		
d. Municipal assessments receivable	1081		
e. Tax liens receivable	1110		
f. Accounts receivable	1150	18,102	19,206
g. Due from other governments	1260		
h. Due from other funds	1310		
i. Other current assets	1410		
j. Prepaid items	1430		
k. Other assets	1700		
TOTAL ASSETS		\$ 114,005	\$ 112,516
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Accounts payable	2020		1,003
b. Compensated absences payable	2030	1108	
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to other funds	2080		
f. Notes payable - Current	2230	30,978	30,978
g. Bonds payable - Current	2250		
h. Other payables	2270		
TOTAL LIABILITIES		\$ 31,146	\$ 32,641
2. Fund equity			
a. Assigned (formerly reserve for encumbrances)	2440		
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Assigned (formerly reserve for special purposes)	2490		
d. Unassigned (formerly unreserved fund balance)	2530	82,919	79,875
TOTAL FUND EQUITY		\$ 82,919	\$ 79,875
3. TOTAL LIABILITIES AND FUND EQUITY		\$ 114,005	\$ 112,516

Do NOT list capital reserve funds or trust funds on the balance sheet.
Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

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Part I	GENERAL FUND - MODIFIED ACCRUAL - Continued			Acct. No.	EXPENDITURES	Amount
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	GENERAL GOVERNMENT	Amount	
TAXES						
3110	Property taxes	T01	4130-4139	Executive	E39	
3190	Int. & penalties on delinquent taxes	T01	4150-4151	Financial administration	E23 4,570	
			4153	Legal expense	E25 0	
			4155-4158	Personnel administration	E29	
			4194	General government buildings	E31	
			4196	Insurance	E89 1000	
			4197	Advertising & regional assoc.	E89 75	
			4199	Other general government	E89	
FROM FEDERAL GOVERNMENT						
PUBLIC SAFETY						
			4210-4214	Police	E62	
3319	Other Federal grants/reimb.	B99	4215-4219	Ambulance	E24	
FROM STATE						
			4220-4228	Fire	E24	
			4290-4298	Emergency management	E89	
3351	Shared revenue - Block grant	C30	4299	Other public safety	E89	
3354	Water pollution grants	C99 1,029	HIGHWAYS AND STREETS			
			4311-4312	Admin., Highways & streets	E44	
			4313	Bridges	E44	
			4316	Street lighting	E44	
			4319	Other	E44	
FROM OTHER GOVERNMENTS						
3379	Intergovernmental revenues	D99	SANITATION			
			4321-4323	Admin. & solid waste collection	E81 200	
			4324	Solid waste disposal	E81	
			4325	Solid waste clean-up	E81	
			4326-4328	Sewage coll. & disposal & other	E80 19,001	
CHARGES FOR SERVICE						
3401	Income from departments	A99	WATER DISTRIBUTION AND TREATMENT			
3402	Water supply systems charges	A81	4331	Administration	E91 807	
3403	Sewer user charges	A80 64,000	4332	Water services	E91 3,328	
3404	Garbage-refuse charges	A81	4335	Water treatment	E91	
3409	Other charges	A99	4338-4339	Water conservation & other	E91	
MISCELLANEOUS REVENUES						
			HEALTH			
3501	Sale of village district property	U11	4411-4414	Administration and pest control	E32	
3502	Interest on investments	U20	4419	Other health	E32	
3509	Other	U99 208	CULTURE AND RECREATION			
			4520-4528	Parks and recreation	E61	
			4589	Other culture and recreation	E61	
INTERFUND OPERATING TRANSFERS IN						
3912	From Special Revenue Fund		DEBT SERVICE			
3913	From Capital Projects Fund	11,218	4711	Principal long-term bonds and notes	30,978	
3914	From Proprietary Fund		4721	Interest long-term bonds and notes	189	
3915	From Capital Reserve Fund		4723	Interest on TANS	189	
			4790-4799	Other debt service	E23	
OTHER FINANCING SOURCES						
			CAPITAL OUTLAY			
3934	Proceeds long-term notes/bonds		4901	Land and improvements	G89	
			4902	Machinery, vehicles and equipment	G89 11,804	
			4903	Buildings	F89	
			4909	Improvements other than bldgs.	F89	
INTERFUND OPERATING TRANSFERS OUT						
TOTAL REVENUES		\$ 77,055	INTERFUND OPERATING TRANSFERS OUT			
			4912	To Special Revenue Fund		
			4913	To Capital Projects Fund		
			4914	To Proprietary Fund		
			4915	To Capital Reserve Fund		
			4916	To Expendable Trust Fund		
TOTAL EXPENDITURES		\$ 72,481				

Please continue in next column

Part II
SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010 or

1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount
USDA	G	147,817
USDA	G	198,714
State of NY WATER Pollution Control Loan	NOTES Payable	34,058
2. Total long-term bonds/notes outstanding end of FY 12/31/10		380,589

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt - Beginning of fiscal year		
2. New long-term debt created during fiscal year		
A. Long-term notes issued		
B. Bonds issued		
3. Total (Lines 2A and 2B)		
4. Total (Lines 1 and 3)		
5. Debt retirement during fiscal year		
A. Long-term notes paid		
B. Bonds paid		
6. Total (Lines 5A and 5B)		
7. Outstanding debt - December 31, 20__ Line 4 less line 6		

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 - December 31, 2010 OR July 1, 20 - June 30, 20

A. REVENUE (BY SOURCE)		Capital Projects (a)	Special Revenue (b)	Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01	T01	
2. Revenue from licenses, fees, etc.	T29	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89	C89	1,029
5. Revenue from other government	D89	D89	D89	D89	
6. Revenue from charges for service	A91	A91	A91	A91	
A. Water supply system charges	A80	A80	A80	A80	
B. Sewer user charges	A81	A81	A81	A81	64,000
C. Refuse Collection charges	A89	A89	A89	A89	
D. Other - Specify	U20	U20	U20	U20	
7. Revenue from miscellaneous sources	A99	A99	A99	A99	
A. Interest on investments	U99	U99	U99	U99	208
B. Other					
8. Interfund operating transfers in					11,218
9. Other financial sources					
10. TOTAL REVENUE AND OTHER SOURCES					\$ 77,055

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Part VIII				SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued			
				January 1, 2010 - December 31, 2010 OR July 1, 20 - June 30, 20			
B. EXPENDITURE (BY FUNCTION)				(a)	(b)	(c)	(d)
				Capital Projects	Special Revenue	Enterprise	Internal service
1. Public Safety	F89	E89	E89				
2. Sanitation	F81	E81	E81			19,861	
3. Water distribution	F91	E91	E91			4,135	
4. Health	F92	E32	E32				
5. Welfare	F79	E79	E79				
6. Culture and recreation	F61	E61	E61				
7. Conservation	F59	E59	E59				
8. Redevelopment and housing	F50	E50	E50				
9. Economic development	F89	E89	E89			5,043	
				<i>General Government</i>			
10. Debt service	E23	E23	E23			30,978	
11. Capital outlay		F89	F89			11,864	
12. Interfund operating transfers out							
13. Payments to other governments							
14. TOTAL EXPENDITURES							\$ 72,481

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BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 20 | OR June 30, 20

A. ASSETS		Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Enterprise (c)	Proprietary funds Internal service (d)
1. Current assets							
A. Cash and equivalents		1010					93,310
B. Investments		1030					
C. Accounts receivable		1150					19,206
D. Due from other governments		1250					
E. Due from other funds		1310					
F. Other current assets		1400					
2. Fixed assets							
A. Land and improvements		1610					
B. Buildings		1620					
C. Machinery, vehicles, equipment, etc		1640					707,742
D. Construction in progress		1650					
E. Improvements (non-building)		1660					
F. Other assets		1700					
3. TOTAL ASSETS							
							\$ 820,258

CONTINUE ON NEXT PAGE

Part VI SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	MB9
Payments made to State for:	189

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U	29U	39U	49U

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.	Z00	Total wages paid
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D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omni cents (b)
Sinking funds - Reserves held for redemption of long-term debt	W01
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61

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