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FORM F-65(MS-5) NH DEPT OF REV ADMIN
(8-21-2010) MUNICIPAL SERVICES

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION



ANNUAL CITY/TOWN
FINANCIAL REPORT
R.S.A. CHAPTER 21-J

30 3 001 006 3513
GILMANTON TOWN
CHR BD OF SELECTMEN
PO BOX 550
GILMANTON, NH 03237

PLEASE
RETURN
COMPLETED
FORM TO

COMMUNITY SERVICES DIVISION
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

CPA - Mercier Group 2011

GENERAL FUND - Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

OR
July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (including state education)		(a)	(b)
a. Property taxes (commitment less overstay Plus Section C, line 8, column (c), page 12)		3110	\$ 9,815,238
b. State and local taxes assessed for school district <input checked="" type="checkbox"/>	7,490,097	4933	
c. Land use change taxes - General Fund		3120	T01 34,933
d. Land use change taxes - Conservation Fund		3121	T01
e. Resident taxes		3180	T01 -
f. Timber taxes		3185	T01 26,893
g. Payments in lieu of taxes		3186	L89 -
h. Other taxes (Explain on separate schedule)		3189	T01 -
i. Interest and penalties on delinquent taxes		3190	T01 120,785
j. Excavation tax (@ \$.02 per cu. Yd.)		3187	T99 11
j. TOTAL (Excluding line 1b)			\$ 9,997,860
2. TOTAL revenues for education purposes (This entry should be used by the few municipalities which have dependent school districts only)			
3. Revenue from licenses, permits, and fees			
a. Business licenses and permits		3210	T01 2,242
b. Motor vehicle permit fees		3220	T01 588,020
c. Building permits		3230	T99 22,340

4FB-499,472

PART I GENERAL FUND (Continued)		Account No.	Amount
A. REVENUES - Modified Accrual (Continued)		(a)	(b)
3. Revenue from licenses, permits and fees (Cont'd)		T99	
d. Other licenses, permits, and fees		T99	54,272
e. TOTAL		\$	666,874
4. Revenue from the federal government		B50	
a. Housing and Urban renewal (HUD)		\$	
b. Environmental protection		B89	
c. Other federal grants and reimbursements - Specify		B89	
(-Highway safety grant)			4,458
d. TOTAL		\$	4,458
5. Revenue from the State of New Hampshire		C30	
a. Shared revenue block grant		\$	
b. Meals and rooms distribution		C30	152,606
c. Highway block grant		C46	140,005
d. Water pollution grants		C89	
e. Housing and community development		C50	
f. State and federal forest land reimbursement		C89	2,568
g. Flood control reimbursement		C89	
h. Other state grants and reimbursements - Specify		C	
(-Highway Safety)			
i. TOTAL		\$	285,179
6. Revenue from other governments		D	
Intergovernmental revenue - Other		\$	
7. Revenue from charges for services		A88	
(Exclude interfund transfers)			
a. Income from departments		\$	140,191
b. Water supply system charges		A91	
c. Sewer user charges		A80	
d. Garbage-refuse charges		A81	
e. Electric user charges		A92	
f. Airport fees		A01	
g. Parking		A60	
h. Transit or bus system		A94	
i. Parks and Recreation		A61	
j. Cemeteries		AC3	
k. Toll highways		A45	
l. Other charges		A89	
m. TOTAL		\$	140,191

GENERAL FUND (Continued)			Account No.	Amount
A. REVENUES - Modified Accrual (Continued)			(a)	(b)
8. Revenue from miscellaneous sources				
a. Special assessments			3500 U01 \$	968
b. Sale of municipal property			3501 U11	6,810
c. Interest on investments			3502 U20	-
d. Rents of property			3503 U40	1,146
e. Fines and forfeits			3504 U99	-
f. Insurance dividends and reimbursements			3506 U99	16,257
g. Contributions and donations			3508 U99	-
h. Other miscellaneous sources not otherwise classified			3509 U99	25,181
1. TOTAL				
9. Interfund operating transfers in				
a. Transfers from special revenue fund			3912 \$	
b. Transfers from capital projects fund			3913	
c. Transfers from proprietary funds			3914	
d. Transfers from capital reserve fund			3915	439,757
e. Transfers from trust and fiduciary funds			3916	-
f. Transfers from conservation fund			3917	
g. TOTAL				439,757
10. Other financial sources				
a. Proceeds from long-term notes and general obligation bonds			3934 \$	500,000
b. Proceeds from all other bonds			3935	
c. Other long-term financial sources			3939	
d. TOTAL				500,000
11. TOTAL REVENUES FROM ALL SOURCES				
12. TOTAL FUND EQUITY (Beginning of year)				
(Should equal line B.2f, column b, page 9) ✓				
13. TOTAL OF LINES 11 AND 12				
(Should equal line 21, page 8) 13,249,779				
Remarks				

GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual

1. General government

a. Executive

b. Election and registration

c. Financial administration

d. Revaluation of property

e. Legal expense

f. Personnel administration

g. Planning and zoning

h. General government building

i. Cemeteries

j. Insurance not otherwise allocated

k. Advertising and regional association

l. Other general government

m. TOTAL

2. Public safety

a. Police

b. Ambulance

c. Fire

d. Building inspection (code enforcement)

e. Emergency management

f. Other public safety (including communications)

g. TOTAL

3. Airport/Aviation center

a. Administration

b. Airport operations

c. Other

d. TOTAL

Remarks

	Account No. (a)	Total expenditure (b)	Equipment and land purchases (c)	Construction (d)
	4130	124,060	G29	F29
	4140	13,670	G89	F89
	4150	217,581	G23	F23
	4152	96,350	G23	F23
	4153	28,349	G25	F25
	4155	11,966	G29	F29
	4191	43,396	G29	F29
	4194	91,127	G31	F31
	4196	7,100	G89	F89
	4196	118,661	G89	F89
	4197	-	G89	F89
	4199	-	G89	F89
		\$ 752,470	\$ -	\$ -
		E62	G62	F62
	4210	487,867	G32	F32
	4215	-	G24	F24
	4220	546,015	G66	F66
	4240	52,077	G89	F89
	4290	3,474	G89	F89
	4299	-	G89	F89
		\$ 1,099,433	\$ -	\$ -
	4301	\$ -	\$ -	\$ -
	4302			
	4309			
		E01	G01	F01
		\$ -	\$ -	\$ -

GENERAL FUND (Continued)
B. EXPENDITURES - Modified Accrual (Continued)

	Account No. (a)	Total expenditure (b)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	E44 343,134	G44 \$	F44 \$
b. Highways and streets	4312	E44 245,948	G44	F44
c. Bridges, railroad crossing	4313	E44 -	G44	F44
d. Street lighting	4316	E44 -	G44	F44
e. Toll highways	4319	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
f. TOTAL →		\$ 589,082	\$	\$
5. Sanitation				
a. Administration	4321	E80	G80	F80
b. Solid waste collection	4323	E81	G81	F81
c. Solid waste disposal	4324	E81 280,795	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL →		\$ 280,795	\$	\$
6. Water distribution and treatment				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339	E91	G91	F91
f. TOTAL →		\$	\$	\$
7. Electric				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359	E92	G92	F92
f. TOTAL →		\$	\$	\$

GENERAL FUND (Continued)
B. EXPENDITURES - Modified Accrual (Continued)

	Account No. (a)	Total expenditure (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411	-	\$	\$
b. Pest Control	4414	80		
c. Health agencies and hospitals	4415	7,600		
d. Vital Statistics	4140			
e. Other Health	4419			
f. TOTAL		\$ 7,680	G32	F32
9. TOTAL expenditures for education purposes (This entry should be used by the few municipalities which have dependent school districts only)				
10. Welfare				
a. Administration	4441	79,698	\$	\$
b. Direct assistance	4442	-	E67	
c. Intergovernmental welfare payments	4444	23,573	M79	
d. Vendor payments	4445	-	E75	
e. Other welfare	4449		E79	F79
f. TOTAL		\$ 103,271	\$	\$
11. Culture and recreation				
a. Parks and recreation	4520	15,740	G61	F61
b. Library	4550	42,524	E52	F52
c. Patriotic purposes	4583	3,803	E61	F61
d. Other culture and recreation	4589	-	E61	F61
e. TOTAL		\$ 62,067	\$	\$
12. Conservation				
a. Administration	4611	1,522	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL		\$ 1,522	G59	F59
13. Redevelopment and housing				
a. Administration	4631	-	\$	\$
b. Redevelopment and housing	4632	-		
c. TOTAL		\$	G50	F50

GENERAL FUND (Continued)					
B. EXPENDITURES - Modified Accrual (Continued)					
	Account No. (e)	Total expenditure (b)	Equipment and land purchases (c)	Construction (d)	
14. Economic development					
a. Administration	4651	-	\$	\$	
b. Economic development	4652	-			
c. Other economic development	4659	-			
d. TOTAL _____>		E89	G89	F89	
		\$	\$	\$	
15. Debt service					
a. Principal long term bonds and notes	4711	40,379	\$	\$	
b. Interest on long term bonds and notes	4721	1,449			
c. Interest on tax and revenue anticipation notes	4723	-			
d. Other debt service charges	4790				
e. TOTAL _____>		\$ 41,828	\$	\$	
			G	F	
16. Capital outlay					
a. Land and improvements	4901	\$	\$		
b. Machinery, vehicles, and equipment	4902		15,126		
c. Buildings	4903			956,190	
d. Improvements other than buildings	4909				
e. TOTAL _____>			G	F	
			\$ 15,126	\$ 1,282,435	
17. Interfund operating transfers out					
a. Transfers to special revenue funds	4912	2,400			
b. Transfers to capital projects funds	4913				
c. Transfers to proprietary funds	4914				
d. Transfers to capital reserve funds	4915	314,357			
e. Transfers to expendable trust funds	4916				
f. Transfers to nonexpendable trust funds	4918				
f. TOTAL _____>		\$ 316,757			
Remarks					

GENERAL FUND BALANCE SHEET -
As of December 31, 2010 OR June 30, 2011

Please specify the period --K

	Account No. (a)	Beginning of year (b)	End of year (c)
A. ASSETS			
1. Current assets			
a. Cash and equivalents	1010	3,550,868	3,386,919
b. Investments	1030	84,836	907
c. Taxes receivable (See worksheet, page 12)	1080	661,382	721,071
d. Tax liens receivable (See worksheet, page 12)	1110	314,781	289,139
e. Accounts receivable	1150	67	2,621
f. Due from other governments	1260		2,237
g. Due from other funds	1310		-
h. Other current assets	1400		-
i. Tax decided property (subject to resale)	1670		-
j. TOTAL ASSETS (Should equal line B3) →		\$ 4,611,734	\$ 4,412,894
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Warrants and accounts payable	2020	44,905	511
b. Compensated absences payable	2030		-
c. Contracts payable	2050		-
d. Due to other governments	2070	2,791	3,086
e. Due to school districts	2075	3,298,825	3,425,097
f. Due to other funds	2080	9,265	20,177
g. Deferred revenue	2220	723	410,728
h. Notes payable - Current	2230		-
i. Bonds payable - Current	2250		-
j. Other payables	2270	74,946	
k. TOTAL LIABILITIES →		\$ 3,431,455	\$ 3,859,609
2. Fund equity			
a. Reserve for encumbrances (Please detail on page 10)	2440	60,216	53,813
b. Reserve for continuing appropriations (Detail on p. 10)	2450		
c. Reserve for appropriations voted from surplus	2460		
d. Reserve for special purposes (Please detail on p. 10)	2490		-
e. Unreserved fund balance	2530	1,120,063	499,472
f. TOTAL FUND EQUITY →		\$ 1,180,279	\$ 553,285
3. TOTAL LIABILITIES AND FUND EQUITY →			
(Should equal line A1j)		\$ 4,611,734	\$ 4,412,894

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	✓ \$	3,298,825
2. Add: School district assessment for current year	✓	7,490,097
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		
		10,788,922
4. SUBTRACT: Payments made to school district		
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	AD B/S	3,425,097 ✓
B. RECONCILIATION OF TAX ANTICIPATION NOTES		
1. Short-term (TANS) debt at beginning of year	61V \$	-
2. ADD: New issues during current year		-
3. SUBTRACT: Issues retired during current year		< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)		\$ -

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET		Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓	35,819	✓ 10,000	45,819
2. SUBTRACT: Abatements made (From tax collector's report)	MSL	(4,977)	(732)	(5,709)
3. SUBTRACT: Discounts				-
4. SUBTRACT: Refunds (Cash abatements) - Deeds issued	PAX		(4,313)	(4,313)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **		(5,000)	(5,000)	(10,000)
6. Excess of estimate (Add to revenue on page 1, line 1a)		25,842	(45)	25,797

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET		1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	MSL	726,071	304,139	1,030,210
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)		(5,000)	(5,000)	(10,000)
3. Receivable, end of year *	AD B/S	721,071	299,139	1,020,210

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VII SUMMARY OF REVENUES FOR ALL OTHER FU Please specify the period --K					
January 1, 2010 - December 31, 2010 of July 1, 2010 - June 30, 2011					
REVENUE AND OTHER FINANCING SOURCES	Capital Projects (e)	Special Revenue (b)	Proprietary funds		
			Enterprise (c)	Internal service (d)	
1. Revenue from taxes	T01 \$	T01 \$ 20,177	T01 \$		
2. Revenue from licenses, permits, and fees	T99	T99	T99		
3. Revenue from the federal government	B89	B89	B89		
4. Revenue from the State of New Hampshire	C89	C89	C89		
5. Revenue from other governments	D89	D89	D89		
6. Revenue from charges for services			A91		
(a) Water supply system charges					
(b) Sewer user charges			A80		
(c) Garbage/refuse collection charges			A81		
(d) Electric	A82	A82	A82		
(e) Airport and aviation	A01	A01	A01		
(f) Highway	A44	A44	A44		
(g) Toll facilities	A45	A45	A45		
(h) Parks and recreation	A61	A61	A61		
(i) Parking	A60	A60	A60		
(j) Transit or bus system	A94	A94	A94		
(k) Other -- Specify --K	A89	A89	A89		
(1) Library	A89	A89	A89		
(2)	A89	A89	A89		
(3)					
7. Revenue from miscellaneous sources	U20	U20	U20		
(a) Interest on investments		47,665			
(b) Other miscellaneous sources	U99	U99	U99		
8. Interfund operating transfers in		2,400			
9. Other financial sources	U99	U99	U99		
10. TOTAL REVENUE AND OTHER SOURCES	\$	\$ 76,837	\$	\$	

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHS Please specify the period --->						
January 1, 2010 - December 31, 2010 of July 1, 2010 - June 30, 2011						
EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)	Special Revenue (b)	Proprietary funds		Internal service (d)	
			Enterprise (c)			
1. General government	F89 \$	E89 \$	E89 \$			
2. Public Safety	F89	E89	E89			
(a) Police						
(b) ambulance						
(c) fire						
3. Airport/Aviation center	F01	E01	E01			
4. Highway and streets	F44	E44	E44			
5. Toll highways	F45	E45	E45			
6. Sanitation	F80	E80	E80			
7. Water distribution and treatment	F91	F91	E91			
8. Sewerage	F80	E80	E80			
9. Electric	F92	E92	E92			
10. Health	F32	E32	E32			
11. Welfare	F79	E79	E79			
12. Culture and recreation	F61	E61	E61			
		4,878				
13. Parking	F60	E60	E60			
14. Transit or bus system	F94	E94	E94			
15. Conservation	F69	E59	E59			
		2,113				
16. Redevelopment and housing	F50	E50	E50			
17. Economic development	F89	E89	E89			
18. Debt service		E23	E23			
19. Capital outlay	F89	F89	F89			
20. Interfund operating transfers out						
21. TOTAL EXPENDITURES	\$	\$	\$	\$	\$	
		5,881				
Remarks						

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHI Please specify the period -->

As of December 31, 2010 OR June 30, 2011

	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
A. ASSETS					
1. Current assets					
(a) Cash and equivalents	1010	\$ -	\$ 1,550,619	\$	
(b) Investments	1030	-	-		
(c) Accounts receivable	1150	-	-		
(d) Due from other governments	1260	-	-		
(e) Due from other funds	1310	-	20,177		
(f) Other - Specify --L					
2. Fixed assets					
(a) Land and improvements	1610	\$	\$	\$	
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify --L					
3. TOTAL ASSETS		\$ -	\$ 1,570,996	\$ -	\$ -

Part VIII BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Cont) Please specify the period --- 3						
January 1, 2010 - December 31, 2010 of July 1, 2010 - June 30, 2011						
B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds		Internal service (e)
				Enterprise (d)		
1. Liabilities						
(e) Warrants and accounts payable	2020	\$ -	\$ -	\$ -	\$ -	
(b) Compensated absences payable	2030					
(c) Contracts payable	2050	-	-	-	-	
(d) Due to other governments	2070	-	-	-	-	
(e) Due to other funds	2080	-	-	-	-	
(f) Deferred revenue	2220	-	-	-	-	
(g) Notes and bonds payable						
(h) Other - Specify ---L						
(I) TOTAL LIABILITIES		\$ -	\$ -	\$ -	\$ -	
2. Fund equity/Capital						
(e) Reserve for encumbrances	2440					
(b) Reserve for special purposes	2490		1,570,996			
(c) Unreserved fund balance	2530		-			
(d) Municipal contributed capital	2610					
(e) Other contributed capital	2620					
(f) Retained earnings	2790					
(g) TOTAL FUND EQUITY		\$ -	\$ 1,570,996	\$ -	\$ -	
3. TOTAL LIABILITIES AND FUND EQUITY		\$ -	\$ 1,570,996	\$ -	\$ -	

PART X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VI.

Purpose (e)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools	M12	
Sewers	M90	
All other - County	M69	
All other - Towns	M68	
Payments made to State for:		
Highways	L44	
All other purposes	L89	
	4199	

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	44U
Interest on water debt	19I	500,000		500,000

D. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the WG form filed by your government for the year ended December 31.

1,196,663.00

E. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at par value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Orbit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds	W61
	\$ 5,332,769

CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Signatures of a majority of the governing body:

Date signed

8/22/11

MP
Rodol M. Escobedo Hatch
RLV

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than city/town officials, this declaration is based on all information of which the preparer has knowledge)

See Independent Accountant's Compilation Report

Preparer (Please print or type)

The Mercier Group, PC

Regular Office Hours

M-F 8am to 5pm

Signature

See Independent Accountant's Compilation Report

E-mail Address

pjm@mercier-group.com

GENERAL INSTRUCTIONS

When completed, one copy should be returned to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (R.S.A. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
 State of New Hampshire
 Municipal Services Division
 PO Box 487
 Concord, NH 03302-0487