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2011

FORM F-6(RMS-5)
(8-21-2004)

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES DIVISION

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 002 008 1431
FREEDOM TOWN
CHR BD OF SELECTMEN
PO BOX 227
FREEDOM, NH 03836



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

(Please correct any error in name, address, and ZIP Code)
State of New Hampshire
Department of Revenue Administration
Community Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3387

Part I

GENERAL FUND - Revenues and expenditures for the period - Specify

January 1, 2010 to December 31, 2010
OR
July 1, 2000 to June 30, 2000

A. REVENUES - Modified Accrual		Account No. (a)	Amount (b)
1. Revenues from taxes (Including State Education)			
a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12		3110	\$ 6,039,093
b. State and local taxes assessed for school districts	\$ 3,818,490	4933	
c. Land use change taxes - General Fund		3120	2,500
d. Land use change taxes - Conservation Fund		3121	
e. Resident taxes		3180	
f. Timber taxes		3185	8,517
g. Payments in lieu of taxes		3186	
h. Other taxes (Explain on separate schedule)		3189	5,587
i. Interest and penalties on delinquent taxes		3190	51,534
j. Excavation tax (@ \$.02 per cu. yd.)		3187	139
k. TOTAL (Excluding line 1b)			6,107,370
2. TOTAL revenues for education purposes (This entry should be used by the few municipalities which have dependent school districts only)			
3. Revenue from licenses, permits and fees			
a. Business licenses and permits		3210	10,541
b. Motor vehicle permit fees		3220	255,132
c. Building permits		3230	18,877

GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)		Account No.	Amount
		(a)	(b)
3. Revenue from licenses, permits and fees (Continued)			
d. Other licenses, permits and fees		3290	22,318
e. TOTAL			\$306,886
4. Revenue from the federal government			
a. Housing and urban renewal (HUD)		3311	B88
b. Environmental protection		3312	B88
c. Other federal grants and reimbursements - Specify		3319	B88
d. TOTAL			
5. Revenue from the State of New Hampshire			
a. Shared revenue block grant		3351	C30
b. Meals and rooms distribution		3352	C30
c. Highway block grant		3353	C48
d. Water pollution grants		3354	C88
e. Housing and community development		3355	C50
f. State and federal forest land reimbursement		3356	C88
g. Flood control reimbursement		3357	C88
h. Other state grants and reimbursements - Specify Bridge aid		3359	C88
i. TOTAL			\$196,055
6. Revenue from other governments Intergovernmental revenue - Other		3379	D88
7. Revenue from charges for services (Exclude Interfund transfers)			
a. Income from departments		3401	A81
b. Water supply system charges		3402	A80
c. Sewer user charges		3403	A81
d. Garbage-refuse charges		3404	A82
e. Electric user charges		3405	A01
f. Airport fees		3406	A80
g. Parking			A84
h. Transit or bus system			A81
i. Parks and recreation			A03
j. Cemeteries			A45
k. Toll highways			A89
l. Other charges		3409	
m. TOTAL			\$6,683

GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)		Account No.	Amount
B. Revenue from miscellaneous sources		(a)	(b)
a. Special assessments		3500	U01
b. Sale of municipal property		3501	U11
c. Interest on investments		3502	U20
d. Rents of property		3503	U40
e. Fines and forfeits		3504	U30
f. Insurance dividends and reimbursements		3506	U98
g. Contributions and donations		3508	U50
h. Other miscellaneous sources not otherwise classified		3509	U98
1. TOTAL			\$25,991
9. Interfund operating transfers in			
a. Transfers from special revenue fund		3912	
b. Transfers from capital projects fund		3913	
c. Transfers from proprietary funds		3914	
d. Transfers from capital reserve fund		3915	
e. Transfers from trust and fiduciary funds		3916	34,986
f. Transfers from conservation fund		3917	
g. TOTAL			\$34,986
10. Other financial sources			
a. Proceeds from long-term notes and general obligation bonds		3934	
b. Proceeds from all other bonds		3935	
c. Other long-term financial sources		3939	
d. TOTAL			
11. TOTAL REVENUES FROM ALL SOURCES			\$8,677,831
12. TOTAL FUND EQUITY (Beginning of year)			\$928,028
<i>(Should equal line B 2f, column b, page 9)</i>			
13. TOTAL OF LINES 11 AND 12			\$7,606,659
<i>(Should equal line 21, page 9)</i>			

Remarks

B. EXPENDITURES - Modified Accrual		Account No.	Total expenditure (includes col. c and d)	Equipment and land purchases	Construction
		(a)	(b)	(c)	(d)
1. General government					
a. Executive	4130	E29	\$ 23,103	G29	F29
		E89		G89	F89
b. Election and Registration	4140	E23	9,181	G23	F23
c. Financial administration	4150	E23	208,437	G23	F23
d. Revaluation of property	4152	E25	27,480	G25	F25
e. Legal expense	4153	E29	22,747	G29	F29
f. Personnel administration	4155	E29	30,092	G29	F29
g. Planning and zoning	4191	E31	11,412	G31	F31
h. General government building	4194	E03	38,639	G03	F03
i. Cemeteries	4195	E89	2,077	G89	F89
j. Insurance not otherwise allocated	4196	E89	38,898	G89	F89
k. Advertising and regional association	4197	E89	1,843	G89	F89
l. Other general government	4199	E89	3,216	G89	F89
m. TOTAL			\$413,125		
2. Public safety					
a. Police	4210	E32	338,277	G32	F32
b. Ambulance	4215	E24	37,353	G24	F24
c. Fire	4220	E88	154,594	G88	F88
d. Building inspection	4240	E89	12,733	G89	F89
e. Emergency management	4290	E89	160	G89	F89
f. Other public safety (including communications)	4299		5,500		
g. TOTAL			\$548,617		
3. Airport/Aviation center					
a. Administration	4301				
b. Airport operations	4302				
c. Other	4309	E01		G01	F01
d. TOTAL					

Remarks

PART I
GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No.	Total expenditure (includes col. c and d)	Equipment and land purchases	Construction
		(a)	(b)	(c)	(d)
4. Highways and streets					
a.	Administration	4311	E44	G44	F44
b.	Highways and streets	4312	E44	G44	F44
			725,481		
c.	Bridges, railroad crossing	4313	E44	G44	F44
d.	Street lighting	4318	E44	G44	F44
			11,510		
e.	Toll highways	4316	E45	G45	F45
			E44	G44	F44
f.	Other highway, streets and bridges	4319			
g.	TOTAL		\$736,971		
5. Sanitation					
a.	Administration	4321	E81	G81	F81
b.	Solid waste collection	4323	E81	G81	F81
c.	Solid waste disposal	4324	E81	G81	F81
			189,774		
d.	Solid waste clean-up	4325	E80	G80	F80
e.	Sewage collection and disposal	4326	E80	G80	F80
f.	Other sanitation	4329	E90	G90	F80
g.	TOTAL		\$189,774		
6. Water distribution and treatment					
a.	Administration	4331			
b.	Water services	4332			
c.	Water treatment	4335			
d.	Water conservation	4338			
e.	Other water	4339	E91	G91	F91
f.	TOTAL				
7. Electric					
a.	Administration	4361			
b.	Generation	4352			
c.	Purchase costs	4353			
d.	Equipment maintenance	4354			
e.	Other electric	4359	E92	G92	F92
f.	TOTAL				

Part I
GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col. c and d)	Equipment and land purchases	Construction
8. Health				
a. Administration	4411	-		
b. Pest control	4414			
c. Health agencies and hospitals	4415	13,933		
d. Other health	4419			
e. TOTAL		\$13,933	G32	F32
9. TOTAL expenditures for education purposes <i>(This entry should be used by the few municipalities which have dependent school districts only)</i>				
10. Welfare				
a. Administration	4441			
b. Direct assistance	4442	5,987		
c. Intergovernmental welfare payments	4444			
d. Vendor payments	4445			
e. Other welfare	4449		G79	F79
f. TOTAL		\$5,987		
11. Culture and Recreation				
a. Parks and recreation	4520	10,187		
b. Library	4550		G52	F52
c. Patriotic purposes	4593	524	G61	F61
d. Other culture and recreation	4599	2,185	G61	F61
e. TOTAL		\$12,896		
12. Conservation				
a. Administration	4611	1,743		
b. Purchase of natural resources	4612	3,000		
c. Other conservation	4619	19,254		
d. TOTAL		\$23,997	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. TOTAL			G50	F50

Part I
GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)				
	Account No.	Total expenditure (includes col. c and d)	Equipment and land purchases	Construction
14. Economic development				
a. Administration	4651			
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL		E99	G89	F89
15. Debt service				
a. Principal long term bonds and notes	4711	125,812		
b. Interest on long term bonds and notes	4721	2,101		
c. Interest on tax and revenue anticipation notes	4723	21,017		
d. Other debt service charges	4790			
e. TOTAL		\$148,930		
16. Capital Outlay (not reported above)				
a. Land and improvements	4901		47,211	F89
b. Machinery, vehicles and equipment	4902		62,030	F89
c. Buildings	4903			F89
d. Improvements other than buildings	4909			F89
e. TOTAL			109,241	18,871
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	64,450		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916	47,500		
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL		\$111,950		
Cumulative Expenditure Totals from pages 4-7.				
		\$2,206,060		

Remarks

GENERAL FUND BALANCE SHEET - Please specify the period
As of December 31, 2010 OR June 30, 200

	Account No.	Beginning of year	Modified Accrual
			End of year
	(a)	(b)	(c)
A. ASSETS			
1. Current assets			
a. Cash and equivalents	1010	\$1,820,162	\$ 2,255,118
b. Investments	1030		
c. Taxes receivable (From Section D, page 12)	1080	463,428	502,394
d. Tax liens receivable (From Section D, page 12)	1110	147,418	165,035
e. Accounts receivable	1150	2,588	
f. Due from other governments	1280		63,134
g. Due from other funds	1310	225	34,866
h. Other current assets	1400		
i. Tax deeded property (subject to resale)	1670		22,196
1. TOTAL ASSETS (Should equal line B3)		\$2,433,821	\$3,042,741
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Warrants and accounts payable	2020	\$7,886	\$2,951
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	1,493,883	1,897,373
f. Due to other funds	2080		
g. Deferred revenue	2220	2,222	23
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	822	
2. TOTAL LIABILITIES		\$1,504,793	\$1,900,247
2. Fund equity			
a. Reserve for encumbrances (Please detail on page 10)	2440	\$93,920	103,862
b. Reserve for continuing appropriations (Detail on page 10)	2450		
c. Reserve for appropriations voted from surplus	2460		
d. Reserve for special purposes (Please detail on page 10)	2490	11,900	26,715
e. Unreserved fund balances	2530	823,208	1,011,897
3. TOTAL LIABILITIES AND FUND EQUITY		\$2,433,821	\$3,042,741
<i>(Should equal line A3)</i>			

Part V DETAIL

This page may be used to provide the detail requested whenever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account number (a)	Item (b)	Amount (c)
<i>Please Detail Reserves from page 9 (Balance Sheet)</i>		
2440	Reserve for encumbrances	
	Highways and streets	81,585
	Capital outlay	22,297
		103,882
2490	Reserve for special purposes	
	Reserved for tax decided property	22,196
	Reserved for special purposes	4,519
Part V GENERAL FUND		26,715

A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT
(as of (enter date) _____ for the ensuing five years)

	Year (a)	Principal (b)	Interest (c)	Total (d)
1.	2011			
2.	2012			
3.	2013			
4.	2014			
5.	2015			
6.	Subtotal (Sum of lines 1-5)			
7.	Remaining periods of debt			
8.	TOTAL		\$ -	\$ -

Part V GENERAL FUND (Continued)									
D. AMORTIZATION OF LONG-TERM DEBT									
Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
TOTAL →									
Remarks									

RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$1,493,883 ✓
2. ADD: School district assessment for current year	3,618,490 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	5,112,373
4. SUBTRACT: Payments made to school district	(3,215,000)
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	1,897,373 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TRANS) debt at beginning of year	61V
2. ADD: New issues during current year	2,300,000
3. SUBTRACT: Issues retired during current year	2,300,000
4. Short-term (TRANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TRANS) in Account number 2230, column c, page 9)	64V

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D.

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year)*	✓ 20,445	✓ 34,126	54,570
2. SUBTRACT: Abatements made (From tax collector's report)	(23,769)	(3,271)	(27,040)
3. SUBTRACT: Discounts			
4. SUBTRACT: Refunds (Cash abatements)	✓ (15,117)	(13,473)	(28,590)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR**			
6. Excess of estimate (Add to revenue on page 1, line 1a)	(18,441)	17,381	(1,060)

*Use overlay amount for column (a) and last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXPAYER'S RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 Items (b)	TOTALS (c)
1. Uncollected, end of year			
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	✓ 502,395	✓ 165,035	667,429 ✓
3. Receivable, end of year*	\$502,395	\$165,035	\$667,429

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

SUMMARY OF REVENUES FOR ALL OTHER FUNDS

REVENUE AND OTHER FINANCING SOURCES	Capital projects	Special revenue	Proprietary funds	
	(a)	(b)	Enterprise	Internal service
	T01	T01	(c)	(d)
1. Revenue from taxes		\$ 2,500		
2. Revenue from licenses, permits and fees	T29	T29	T29	
3. Revenue directly from the federal government	B89	B89	B89	
4. Revenue from the State of New Hampshire	C89	C89 10,080	C89	
5. Revenue from other governments	D89	D89	D89	
6. Revenue from charges for services				
(a) Water supply system charges	A91	A91	A91	
(b) Sewer user charges	A80	A80	A80	
(c) Garbage/refuse collection charges	A81	A81	A81	
(d) Electric	A92	A92	A92	
(e) Airport and aviation	A01	A01	A01	
(f) Highway	A44	A44	A44	
(g) Toll facilities	A45	A45	A45	
(h) Parks and recreation	A81	A81	A81	
(i) Parking	A80	A80	A80	
(j) Transit or bus system	A94	A94	A94	
(k) Other - Specify	A89	A89	A89	
(1) Culture and recreation		1,300		
(2)	A89	A89	A89	
(3)	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
(a) Interest on investments				
(b) Other miscellaneous sources	U99	U99 27,070	U99	
8. Interfund operating transfers in		64,482		
9. Other financial sources	U99	U99	U99	
10. TOTAL REVENUE AND OTHER SOURCES		\$105,412		

SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital projects	Special revenue	Proprietary funds	
	(a)	(b)	Enterprise (c)	Internal service (d)
1. General government	F89	E89	E89	
2. Public safety	F82	E82	E82	
(a) Police				
(b) Ambulance				
(c) Fire	F24	E24	E24	
3. Airport/Aviation center	F01	E01	E01	
4. Highways and streets	F44	E44	E44	
5. Toll highways	F45	E45	E45	
6. Sanitation	F81	E81	E81	
7. Water distribution and treatment	F91	E91	E91	
8. Sewerage	F80	E80	E80	
9. Electric	F92	E92	E92	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F81	E81	E81	
13. Parking	F80	E80	E80	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59	E59	
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F89	E89	E89	
18. Debt service		E23	E23	
19. Capital outlay - other	F89	F89	F89	
20. Interfund operating transfers out				
21. TOTAL EXPENDITURES			\$88,029	

Remarks

BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

FORM F-45(MS-5) (8-21-2008)

	Account No.	Capital projects	Special revenue	Proprietary funds	
				Enterprise	Internal service
				(d)	(e)
A. ASSETS					
1. Current assets	(a)	(b)	(c)		
(a) Cash and equivalents	1010		\$ 117,321		
(b) Investments	1030		44,768		
(c) Accounts receivable	1150				
(d) Due from other governments	1280				
(e) Due from other funds	1310		12		
(f) Other - Specify Prepaid items Taxes receivable Interest receivable					
2. Fixed assets					
(a) Land and improvements	1810				
(b) Buildings	1820				
(c) Machinery, vehicles and equipment	1840				
(d) Construction in progress	1850				
(e) Improvements other than buildings	1860				
(f) Other - Specify					
3. TOTAL ASSETS			\$162,099		
Remarks					

BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No.	Capital projects	Special revenue	Proprietary funds	
				Enterprise	Internal service
1. Liabilities	(a)	(b)	(c)	(d)	(e)
(a) Warrants and accounts payable	2020				
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080				
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify					
(i) TOTAL LIABILITIES					
2. Fund equity/Capital					
(a) Reserve for encumbrances	2440				
(b) Reserve for special purposes	2490				
(c) Unreserved fund balance	2530		162,099		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790				
(g) TOTAL FUND EQUITY →			162,099		
3. TOTAL LIABILITIES AND FUND EQUITY →			\$162,099		

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools	M12	
Sewers	M80	
	M88	
All other - County	4831	M89
All other - Towns	4199	L44
Payments made to State for:		
Highways	4319	L89
All other purposes	4199	

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T 125,812	24T 34T	125,812	44T
All other debt	18X	28U	39U	49U
Interest on water debt	19I			

Total wages paid

Z00

C. SALARIES AND WAGES
Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

641,584

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR
Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at par value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund	Amount at end of fiscal year Omit Cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement (a)	W31
All other funds except employee retirement funds and nonexpendable trust funds	W61

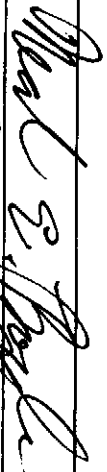


2,857,398

Remarks

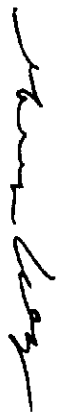
Part XI
CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Signatures of a majority of the governing body:

Date signed

	8/22/11
	8/22/11
	8/22/11

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Gregory A Gobby	Signature 
Regular office hours Monday thru Friday, 8 am to 5 pm.	Email address gobby@pliodzik.com

GENERAL INSTRUCTIONS

Three copies of this report are sent to each municipality. Selectmen, treasurer and tax collector are expected to cooperate in making out this report. When completed, one copy should be returned to the Department of Revenue Administration and one copy should be placed in your municipal records. The third copy is for use in preparing the annual printed report for the voters.

Please be sure you have completed Part X, Items A-D.

WHEN TO FILE: (R.S.A. 21-J:34,V)

- For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

- For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Community Services Division
PO Box 487
Concord, NH 03302-0487