

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



30 4 002 602 99
EIDELWEISS VILLAGE DISTRICT
C/O COMMISSIONERS
PO BOX 299
MADISON, NH 03849

GOVERNMENT'S DIVISION USE ONLY

NEW HAMPSHIRE ANNUAL VILLAGE DISTRICT FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or _____.

Village District: Eidelweiss Mailing address: PO Box 299

County: Carroll Madison NH 03849

In the town(s) of: Madison

Telephone: 603-367-9022 FAX: 603-367-8357 E-mail: office@vdoe-nh.org

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date signed

Signatures of a majority of the governing body:

[Handwritten signatures]

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Signature

Regular office hours

Email address

*Commissioner
Prepared for
11/8/2011*

[Handwritten signature]

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RECEIVED

SEP 21 2011

*USD. \$ 305,443.19
2011*

Part I GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 2010 OR June 30, 201

| A. ASSETS | | Account No. | Beginning of Year | End of Year |
|---|--|-------------|-------------------|-------------|
| | | (a) | (b) | (c) |
| 1. Current assets | | | | |
| a. Cash and equivalents | | 1010 | 103189. | 373817. |
| b. Investments | | 1030 | | |
| c. Taxes receivable | | 1080 | | |
| d. Municipal assessments receivable | | 1081 | | |
| e. Tax liens receivable | | 1110 | | |
| f. Accounts receivable | | 1150 | 4027. | |
| g. Due from other governments | | 1260 | 327599. | 139370. |
| h. Due from other funds | | 1310 | | |
| i. Other current assets | | 1410 | | |
| j. Prepaid items | | 1430 | | |
| k. Other assets | | 1700 | | |
| | | | | |
| | | | | |
| TOTAL ASSETS | | | \$ 434815 | \$ 513187 |
| B. LIABILITIES AND FUND EQUITY | | | | |
| 1. Current liabilities | | | | |
| a. Accounts payable | | 2020 | 80672. | 16175. |
| b. Compensated absences payable | | 2030 | | |
| c. Contracts payable | | 2050 | | |
| d. Due to other governments | | 2070 | | |
| e. Due to other funds | | 2080 | | |
| f. Notes payable – Current | | 2230 | | |
| g. Bonds payable – Current | | 2250 | | |
| h. Other payables | | 2270 | 4000. | 36264. |
| | | | | |
| | | | | |
| TOTAL LIABILITIES | | | \$ 84672 | \$ 52439 |
| 2. Fund equity | | | | |
| a. Assigned (formerly reserve for encumbrances) | | 2440 | | |
| b. Committed (formerly reserve for continuing appropriations) | | 2450 | | 114790. |
| c. Assigned (formerly reserve for special purposes) | | 2490 | | 40516. |
| d. Unassigned (formerly unreserved fund balance) | | 2530 | 350142. | 305442. ✓ |
| TOTAL FUND EQUITY | | | \$ 350142 | \$ 460748 |
| | | | | |
| 3. TOTAL LIABILITIES AND FUND EQUITY | | | \$ 434814 | \$ 513187 |

* Do NOT list capital reserve funds or trust funds on the balance sheet.
Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

Part I GENERAL FUND -- MODIFIED ACCRUAL - Continued

| Acct. No. | SOURCES OF REVENUES AND CREDITS | Amount | Acct. No. | EXPENDITURES | Amount |
|----------------------------------|--|----------------|----------------------------------|-----------------------------------|-------------|
| TAXES | | | GENERAL GOVERNMENT | | |
| 3110 | Property taxes | T01 400066. | 4130-4139 | Executive | E29 9660. |
| 3190 | Interest and penalties on delinquent taxes | T01 | 4150-4151 | Financial Administration | E23 35468. |
| FROM FEDERAL GOVERNMENT | | | 4153 | Legal Expense | E25 13625. |
| 3319 | Other Federal grants and reimbursements | B89 | 4155-4159 | Personnel Administration | E29 41357. |
| FROM STATE | | | 4194 | General Government Buildings | E31 19710. |
| 3351 | Shared revenue - Block grant | C30 | 4196 | Insurance | E89 9371. |
| 3354 | Water pollution grants | C89 | 4197 | Advertising & Regional Assoc. | E89 1406. |
| FROM OTHER GOVERNMENTS | | | 4199 | Other General Government | E89 1480. |
| CHARGES FOR SERVICE | | | PUBLIC SAFETY | | |
| 3379 | Intergovernmental revenues | D89 | 4210-4214 | Police | E62 |
| 3401 | Income from departments | A89 | 4215-4219 | Ambulance | E24 |
| 3402 | Water supply systems charges | A91 167786. | 4220-4229 | Fire | E24 |
| 3403 | Sewer user charges | A80 | 4290-4298 | Emergency Management | E89 |
| 3404 | Garbage-refuse charges | A81 | 4299 | Other Public Safety | E89 |
| 3409 | Other charges | A89 | HIGHWAYS AND STREETS | | |
| MISCELLANEOUS REVENUES | | | 4311-4312 | Admin., Highway, & Streets | E44 233576. |
| 3501 | Sale of village district property | U11 15025. | 4313 | Bridges | E44 |
| 3502 | Interest on Investments | U20 522. | 4316 | Street Lighting | E44 2206. |
| 3509 | Other | U99 8900. | 4319 | Other | E44 |
| INTERFUND OPERATING TRANSFERS IN | | | SANITATION | | |
| 3912 | From Special Revenue Fund | | 4321-4323 | Admin. & Solid Waste Collection | E81 |
| 3913 | From Capital Projects Fund | | 4324 | Solid Waste Disposal | E81 |
| 3914 | From Proprietary Fund | | 4325 | Solid Waste Clean-up | E81 |
| 3915 | From Capital Reserve Fund | 1522420. | 4326-4329 | Sewage Coll. & Disposal & Other | E80 |
| OTHER FINANCING SOURCES | | | WATER DISTRIBUTION AND TREATMENT | | |
| 3934 | Proceeds long-term notes/bonds | 133000. | 4331 | Administration | E91 |
| TOTAL REVENUES | | | 4332 | Water Services | E91 162994. |
| | | \$ 877719 | 4335 | Water Treatment | E91 |
| Please continue in next column. | | | 4338-4339 | Water Conservation & Other | E91 |
| | | | HEALTH | | |
| | | | 4411-4414 | Administration & pest control | E32 |
| | | | CULTURE AND RECREATION | | |
| | | | 4520-4529 | Parks and Recreation | E61 3582. |
| | | | 4589 | Other Culture and Recreation | E61 |
| | | | DEBT SERVICE | | |
| | | | 4711 | Principal Long-term Bonds & Notes | |
| | | | 4721 | Interest Long-term Bonds & Notes | 189 12231. |
| | | | 4723 | Interest on TANS | 189 0 |
| | | | 4790-4799 | Other Debt Service | E23 |
| | | | CAPITAL OUTLAY | | |
| | | | 4901 | Land & Improvements | G89 |
| | | | 4902 | Machinery, Vehicles, & Equipment | G89 142420. |
| | | | 4903 | Buildings | F89 |
| | | | 4909 | Improvements Other than Bldgs. | F89 10000. |
| | | | OPERATING TRANSFERS OUT | | |
| | | | 4912 | To Special Revenue Fund | |
| | | | 4913 | To Capital Projects Fund | |
| | | | 4914 | To Proprietary Fund | |
| | | | 4915 | To Capital Reserve Fund | 65000. |
| | | | 4916 | To Expendable Trust Fund | |
| | | | TOTAL EXPENDITURES | | |
| | | \$ 764086 | | | |

Part II SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, _____

| 1. Long-term bonds/notes outstanding <i>(List each issue separately)</i> (1) | Purpose of issue (2) | Amount | |
|---|----------------------|---------|---------|
| Oak Ridge | "G" | 95508. | |
| Jungfrau Forced Main | "W" | 124419. | |
| | | | |
| | | | |
| 2. Total long-term bonds/notes outstanding | | | |
| December 31, 2010 _____ | | | 219927. |

(1) The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.
 (2) Use the code:

- "S" for Sewer Bonds
- "W" for Water Bonds
- "G" for General Purpose Bonds

Part III RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

| | | | |
|--|---------|---------|--|
| 1. Outstanding debt – Beginning of fiscal year | | 107754. | |
| 2. New long-term debt created during fiscal year | | | |
| A. Long-term notes issued | | | |
| B. Bonds issued | 133000. | | |
| 3. Total (Lines 2A and 2B) | | 133000. | |
| 4. Total (Lines 1 and 3) | | 240754. | |
| 5. Debt retirement during fiscal year | | | |
| A. Long-term notes paid | | | |
| B. Bonds paid | 20827 | | |
| 6. Total (Lines 5A and 5B) | | 20827 | |
| 7. Outstanding debt – December 31, 2010 <i>(Line 4 less line 6)</i> | | 219927. | |

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 – December 31, 2010 OR July 1, _____ – June 30, _____

| A. REVENUE (BY SOURCE) | Capital projects | Special revenue | Proprietary funds | |
|--|------------------|-----------------|-------------------|----------------------|
| | (a) | (b) | Enterprise (c) | Internal service (d) |
| 1. Revenue from taxes | T01 | T01 | T01 | |
| 2. Revenue from licenses, fees, etc. | T29 | T29 | T29 | |
| 3. Revenue from Federal Government | B89 | B89 | B89 | |
| 4. Revenue from State of New Hampshire | C89 | C89 | C89 | |
| 5. Revenue from other government | D89 | D89 | D89 | |
| 6. Revenue from charges for service | A91 | A91 | A91 | |
| A. Water supply system changes | | 8000. | | |
| B. Sewer user charges | A80 | A80 | A80 | |
| C. Refuse Collection changes | A81 | A81 | A81 | |
| D. Other — Specify <i>z</i> | A89 | A89 | A89 | |
| 7. Revenue from miscellaneous sources | U00 | U00 | U00 | |
| A. Interest on investments | | 766. | | |
| B. Other | U99 | U99 | U99 | |
| 8. Interfund operating transfers in | | 65000. | | |
| 9. Other financial sources | | | | |
| 10. TOTAL REVENUE AND OTHER SOURCES → | \$ 0 | \$ 73766 | \$ 0 | \$ 0 |

CONTINUE ON THE NEXT PAGE.

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued

 January 1, 2010 - December 31, 2010 OR July 1, _____ - June 30, _____

| B. EXPENDITURE (BY FUNCTION) | Capital projects (a) | Special revenue (b) | Proprietary funds | |
|---------------------------------------|-------------------------|------------------------|-------------------|-------------------------|
| | | | Enterprise (c) | Internal service (d) |
| 1. Public safety | F89 | E89 | E89 | |
| 2. Sanitation | F81 | E81 | E81 | |
| 3. Water distribution | F91 | E91 | E91 | |
| 4. Health | F32 | E32 | E32 | |
| 5. Welfare | F79 | E79 | E79 | |
| 6. Culture and recreation | F61 | E61 | E61 | |
| 7. Conservation | F59 | E59 | E59 | |
| 8. Redevelopment and housing | F50 | E50 | E50 | |
| 9. Economic development | F89 | E89 | E89 | |
| 10. Debt service | E23 | E23 | E23 | |
| 11. Capital outlay | | F89 | F89 | |
| 12. Interfund operation transfers out | | 152420. | | |
| 13. Payments to other governments | | | | |
| 14. TOTAL EXPENDITURES → | \$ 0 | \$ 152420 | \$ 0 | \$ 0 |

CONTINUE ON THE NEXT PAGE.

Part V**BALANCE SHEET SUMMARY OF ALL OTHER FUNDS**As of December 31, 2010 **OR** June 30, _____

| | Account Number | Current Portion for Tax Rates | Capital projects (a) | Special revenue (b) | Proprietary funds | |
|---|----------------|-------------------------------|-------------------------|------------------------|-------------------|-------------------------|
| | | | | | Enterprise (c) | Internal service (d) |
| A. ASSETS | | | | | | |
| 1. Current assets | | | | | | |
| a. Cash and equivalents | 1010 | | | | | |
| b. Investments | 1030 | | | | | |
| c. Accounts receivable | 1150 | | | | | |
| d. Due from other governments | 1250 | | | | | |
| e. Due from other funds | 1310 | | | | | |
| f. Other current assets | 1400 | | | | | |
| 2. Fixed assets | | | | | | |
| a. Land and improvements | 1610 | | | | | |
| b. Buildings | 1620 | | | | | |
| c. Machinery, vehicles, equipment, etc. | 1640 | | | | | |
| d. Construction in progress | 1650 | | | | | |
| e. Improvements (non-building) | 1660 | | | | | |
| f. Other assets | 1700 | | | | | |
| 3. TOTAL ASSETS → | | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010 OR June 30, _____

| B. LIABILITIES AND FUND EQUITY | Account Number | Current Portion for Tax Rates | Capital projects (a) | Special revenue (b) | Proprietary funds | |
|--|----------------|-------------------------------|-------------------------|------------------------|-------------------|-------------------------|
| | | | | | Enterprise (c) | Internal service (d) |
| 1. Liabilities | | | | | | |
| a. Warrants and accounts payable | 2020 | | 721588. | | | |
| b. Compensated absences | 2030 | | | | | |
| c. Contracts payable | 2050 | | | | | |
| d. Due to other governments | 2070 | | | | | |
| e. Due to other funds | 2080 | | | | | |
| f. Notes/bonds payable | | | | | | |
| g. Other (List) | | | | | | |
| h. TOTAL LIABILITIES → | | 0 | \$ 721588 | \$ 0 | \$ 0 | \$ 0 |
| 2. Fund equity capital | | | | | | |
| a. Assigned (formerly reserve for encumbrances) | 2440 | | | | | |
| b. Assigned (formerly reserve for special purposes) | 2490 | | 155306 | | | |
| c. Unassigned (formerly unreserved fund balance deficit) | 2530 | | 305442. | | | |
| d. District contribution capital | 2610 | | | | | |
| e. Other contribution capital | 2620 | | | | | |
| f. Retained earnings | 2790 | | | | | |
| g. TOTAL FUND EQUITY | | 0 | 460748 | 0 | 0 | 0 |
| 3. TOTAL LIABILITIES AND FUND EQUITY → | | 0 | \$ 1182336 | \$ 0 | \$ 0 | \$ 0 |

Part VI SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

| Purpose (a) | Amount (b) |
|---|---------------|
| Payments made to other local governments for: | M89 |
| | |
| | |
| | |
| | |
| Payments made to State for: | L89 |
| | |
| | |

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

| Long-term debt purpose (a) | Bonds outstanding at the beginning of this fiscal year (b) | Bonds during this fiscal year | | Outstanding at the end of this fiscal year (e) |
|-------------------------------|---|-------------------------------|----------------|---|
| | | Issued (c) | Retired (d) | |
| All debt | 19U 107754. | 29U 133000. | 39U 20827. | 49U 219927. |

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00
179973.

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

| Type of fund (a) | Amount at end of fiscal year Omit cents (b) |
|--|---|
| Sinking funds – Reserves held for redemption of long-term debt | W01 |
| Bond funds – Unexpended proceeds from sale of bond issues held pending disbursement | W31 |
| All other funds except employee retirement funds, and nonexpendable trust funds. | W61 |

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