

RECEIVED

FORM F-65 (MS-5)

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 010 002 0 8426 4868
CHARLESTOWN TOWN
CHR BD OF SELECTION
PO BOX 385
CHARLESTOWN, NH 03603



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Chris Proctor Supervisor
WFB # 978, 258 2011

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

A. REVENUES - Modified Accrual

1. Revenue from taxes (Including state education)

a. Property taxes (commitment less overlay
Plus Section C, line 6, column (c), page 12)
b. State and local taxes
assessed for school districts \$ 4,742,534.00

Account No.	(a)	(b)
T01	3110	7,450,461
	4933	

c. Land use change taxes - General Fund

3120	T01	400
------	-----	-----

d. Land use change taxes - Conservation Fund

3121	T01	
------	-----	--

e. Resident taxes

3180	T01	
------	-----	--

f. Timber taxes

3185	T01	4,838
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g. Payments in lieu of taxes

3186	U99	12,263
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h. Other taxes (Explain on separate schedule)

3189	T01	
------	-----	--

i. Interest and penalties on delinquent taxes

3190	T01	127,184
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j. Excavation Tax (@\$.02 per cu. yd.)

3187	T99	2,602
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k. TOTAL (Excluding line 1b) \$ 7,597,753

2. TOTAL revenues for education purposes
(This entry should only be used by the few municipalities which
have dependent school districts)

		Enter Only Dependent Schools in This Space
--	--	--

3. Revenue from licenses, permits, and fees

a. Business licenses and permits	3210	T28	1,485
b. Motor vehicle permit fees	3220	T01	649,828
c. Building permits	3230	T29	13,561

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

	Account No. (a)	Amount (b)
3. Revenue from licenses, permits and fees (Continued)		
d. Other licenses, permits, and fees	3290	T29 9,954
e. TOTAL ----->		\$ 674,828
4. Revenue from the federal government		
a. Housing and urban renewal (HUD)	3311	B50 \$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify (FEMA; Homeland Security; COPPS, etc.)	3319	
d. TOTAL ----->		\$
5. Revenue from the State of New Hampshire		
a. Shared revenue block grant	3351	\$ C30
b. Meals and rooms distribution	3352	C30 217,768
c. Highway block grant	3353	C46 143,367
d. Water pollution grants	3354	C89
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89 2,260
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify	3359	C89 78,888
i. TOTAL ----->		\$ 442,283
6. Revenue from other governments		
Intergovernmental revenue - Other	3379	D89 \$
7. Revenue from charges for services (Exclude interfund transfers)		
a. Income from departments	3401	A89 \$ 310,629
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll Highways		A45
l. Other charges	3409	A89
m. TOTAL ----->		\$ 310,629

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

	Account No.		Amount (b)
	(a)		
8. Revenue from miscellaneous sources			
a. Special assessments	3500	U01	
b. Sale of municipal property	3501	U11	
c. Interest on investments	3502	U20	898
d. Rents of property	3503	U40	2,400
e. Fines and forfeits	3504	U30	1,941
f. Insurance dividends and reimbursements	3506	U99	
g. Contributions and donations	3508	U50	
h. Other miscellaneous sources not otherwise classified	3509	U99	11,389
i. TOTAL			16,628
9. Interfund operating transfers in			
a. Transfers from special revenue fund	3912		\$
b. Transfers from capital projects fund	3913		
c. Transfers from proprietary funds	3914		
d. Transfers from capital reserve fund	3915		
e. Transfers from trust and fiduciary funds	3916		8,830
f. Transfers from conservation duns	3917		
g. TOTAL			8,830
10. Other financial sources			
a. Proceeds from long-term notes and general obligation bonds	3934		\$
b. Proceeds from all other bonds	3935		
c. Other long-term financial sources	3939		
d. TOTAL			\$
11. TOTAL REVENUES FROM ALL SOURCES			
			9,050,946
12. TOTAL FUND EQUITY (Beginning of year)			
			1,167,239
13. TOTAL OF LINES 11 AND 12			
			10,218,185
Remarks			

Part I GENERAL FUND (Continued)				
B. EXPENDITURES - Modified Accrual				
	Account No	Total expenditure (includes col c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	E29 91,330	G29	F29
b. Election and registration	4140	E89 4,174	G89	F89
c. Financial administration	4150	E23 245,811	G23	F23
d. Revaluation of property	4152	E25	G25	F25
e. Legal expense	4153	E29 18,480	G29	F29
f. Personnel administration	4155	E29 46,522	G29	F29
g. Planning and zoning	4191	E31 47,543	G31	F31
h. General government building	4194	E03 447,700	G03	F03
i. Cemeteries	4195	E89 77,377	G89	F89
j. Insurance not otherwise allocated	4196	E89 46,893	G89	F89
k. Advertising and regional association	4197	E89 13,574	G89	F89
l. Other general government	4199			
m. TOTAL		\$ 1,039,404		
2. Public safety				
a. Police	4210	E32 568,795	G32	F32
b. Ambulance	4215	E24 81,845	G24	F24
c. Fire	4220	E66 146,682	G66	F66
d. Building inspection	4240	E89 12,909	G89	F89
e. Emergency management	4290	E89 865	G89	F89
f. Other public safety (including communications)	4299			
g. TOTAL		\$ 811,096		
3. Airport/Aviation center				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
d. TOTAL			G01	F01
Remarks				

Part I GENERAL FUND (Continued)				
B. EXPENDITURES - Modified Accrual (Continued)				
4. Highways and streets	Account No. (a)	Total expenditure (includes col c&d)	Equipment and land purchases (c)	Construction (d)
a. Administration	4311	E44	G44	F44
b. Highways and streets	4312	E44	G44	F44
		1,048,659		
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	E45	G45	F45
		28,069		
e. Toll highways	4316	E44	G44	F44
f. Other highway, streets, and bridges	4319	E44	G44	F44
		1,410		
g. TOTAL		\$ 1,078,138		
5. Sanitation				
a. Administration	4321	E81	G81	F81
b. Solid waste collection	4323	E81	G81	F81
		211,076		
c. Solid waste disposal	4324	E81	G81	F81
		1,358		
d. Solid waste clean-up	4325	E80	G80	F80
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL		\$ 212,434		
6. Water distribution and treatment				
a. Administration	4331			
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL		E91	G91	F91
7. Electric				
a. Administration	4351			
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL		E92	G92	F92

Part I GENERAL FUND (Continued)

**B. EXPENDITURES - Modified Accrual
(Continued)**

	Account	Total expenditure includes col c & d (b)	Equipment and land purchases (c)	Construction (d)
	No. (a)			
8. Health				
a. Administration	4411			
b. Pest Control	4414	783		
c. Health agencies and hospitals	4415	61,019		
d. Other Health	4419			
9. TOTAL ----->		E32 \$ 61,802	G32	F32
9. TOTAL expenditures for education purposes (This entry should only be used by the few municipalities which have dependent school districts)				
10. Welfare				
a. Administration	4441		G79	F79
b. Direct assistance	4442	J67 69,468		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
11. TOTAL ----->		\$ 69,468		
11. Culture and recreation				
a. Parks and recreation	4520	E61 43,967	G61	F61
b. Library	4550	E52	G52	F52
c. Patriotic purposes	4583	E61	G61	F61
d. Other culture and recreation	4589	E61 10,428	G61	F61
12. TOTAL ----->		\$ 54,395		
12. Conservation				
a. Administration	4611			
b. Purchase of natural resources	4612			
c. Other conservation	4619			
13. TOTAL ----->		E59 \$ 543	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
14. TOTAL ----->		E50	G50	F50

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

	Account No.	Total expenditure includes col c & d (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659	E89	G89	F89
d. TOTAL			\$	\$
15. Debt service				
a. Principal long term bonds and notes	4711		\$	\$
b. Interest on long term bonds and notes	4721	189		
c. Interest on tax and revenue anticipation notes	4723	189 EZ3		
d. Other debt service charges	4790			
e. TOTAL		\$	\$	\$
16. Capital outlay (not reported above)				
a. Land and improvements	4901	\$	\$	F89
b. Machinery, vehicles, and equipment	4902	\$	G89 155,628	\$ F89
c. Buildings	4903	\$	\$ G89	F89
d. Improvements other than buildings	4909	\$	\$	53,687
e. TOTAL		\$		
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	109,300		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916			
f. Transfers to non-expendable trust funds	4918			
g. TOTAL		\$		
Cumulative Expenditure Totals from pages 4-7				
		3,648,376.00		

Remarks

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS

1. Current assets	Account No. (a)	Beginning of Year (b)	End of Year (c)
a. Cash and equivalents	1010	1,911,992.00	2,611,724
b. Investments	1030	10,693.00	10,726
c. Taxes receivable (From Section D, page 12)	1080	706,466.00	773,408
d. Tax liens receivable (From Section D, page 12)	1110	356,634.00	501,538
e. Accounts receivable	1150	51,428.00	66,584
f. Due from other governments	1260	14,609.00	
g. Due from other funds	1310	103,021.00	265,239
h. Other current assets	1400	10,611.00	34,387
i. Tax deeded property (subject to resale)	1670		
j. TOTAL ASSETS (Should equal line B3) ----- >		3,065,454.00	\$ 4,263,606

B. LIABILITIES AND FUND EQUITY

1. Current liabilities

a. Warrants and accounts payable	2020	7,142.00	14,226
b. Compensated absences payable	2030		
c. Contracts payable	2060		614
d. Due to other governments	2070	1,205.00	2,782
e. Due to school districts	2075	1,884,084.00	2,041,750
f. Due to other funds	2080	2,395.00	150,365
g. Deferred revenue	2220	1,687.00	7,665
h. Notes payable - Current	2230		1,000,000
i. Bonds payable - Current	2250		
l. Other payables	2270	1,702.00	11,597

k. TOTAL LIABILITIES ----- >

1,998,215.00 \$ 3,228,999

2. Fund equity (Please detail on page 10)

a. Assigned (formerly reserve for encumbrances)	2440	155,034.00	21,962
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460		
d. Committed (formerly reserve for appropriations voted)	2460		
e. Assigned (formerly reserve for special purposes)	2490	10,611.00	34,387
f. Unassigned (formerly unreserved fund balance)	2530	1,001,594.00	978,258

9. TOTAL FUND EQUITY ----- >

1,167,239.00 \$ 1,034,607

3. TOTAL LIABILITIES AND FUND EQUITY ----- >

3,065,454.00 \$ 4,263,606

Part V GENERAL FUND (Continued)

D. AMORTIZATION OF LONG-TERM DEBT

Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
Water/wastewater	\$ 1,000,000	W/S	Var	4.5	2030	\$ 837,683	\$	\$ 23,699	\$ 813,984
Water/wastewater	1,000,000	W/S	Var	4.5	2031	860,307		24,665	835,642
TOTAL----->	\$ 2,000,000					\$ 1,697,990	\$ -	\$ 48,364	\$ 1,649,626

Remarks

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

1. School district liability at beginning of year <i>(Account number 2075, column b, on page 9)</i>				
				1,884,084
2. ADD: School district assessment for current year				4,742,534
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				6,626,618
4. SUBTRACT: Payments made to school district			<	4,584,868 >
5. School district liability at end of year (lines 3 less line 4) <i>(Account number 2075, column c, on page 9)</i>			<i>PPS</i>	2,041,750

B. RECONCILIATION OF TAX ANTICIPATION NOTES

1. Short-term (TANS) debt at beginning of year	\$	STV		
2. ADD: New issues during current year				1,500,000
3. SUBTRACT: Issues retired during current year			<	500,000 >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) <i>(Be sure to include (TANS) in Account number 2230, column c, page 9)</i>				64V 1,000,000

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	25,092	29,000	54,092
2. SUBTRACT: Abatements made (From tax collector's report)	< 10,498 >	< 3,710 >	< 14,208 >
3. SUBTRACT: Discounts	< >	< >	< >
4. SUBTRACT: Refunds (Cash abatements)	< >	< >	< >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< 23,658 >	< 15,342 >	< 39,000 >
6. Excess of estimate (Add to revenue on page 1, line 1a)	59,248	48,052	107,300

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
	1. Uncollected, end of year	797,066	516,880
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements <i>(from Worksheet C, line 5)</i>	< 23,658 >	< 15,342 >	< 39,000 >
3. Receivable, end of year *	773,408	501,538	1,274,946

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS

REVENUE AND OTHER FINANCING SOURCES	Capital Projects	Special Revenue	Proprietary funds	
	(a)	(b)	Enterprise (c)	Internal service (d)
	T01	T01	T01	
	\$	\$	\$	\$
1. Revenue from taxes	T29	T29	T29	
2. Revenue from licenses, permits, and fees	B89	B89	B89	
3. Revenue directly from the federal government	371,542			
4. Revenue from the State of New Hampshire	C89	C89	C89	
5. Revenue from other governments	D89	D89	D89	
6. Revenue from charges for services	A91	A91	A91	
(a) Water supply system charges		358,404		
(b) Sewer user charges	A80	286,059	A80	
(c) Garbage/refuse collection charges	A81		A81	
(d) Electric	A92		A92	
(e) Airport and aviation	A01		A01	
(f) Highway	A44		A44	
(g) Toll facilities	A45		A45	
(h) Parks and recreation	A61	14,880	A61	
(i) Parking	A60		A60	
(j) Transit or bus system	A94		A94	
(k) Other - Specify --Z	A89		A89	
(1)	A89		A89	
(2)	A89		A89	
(3)	A89		A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
(a) Interest on investments				
(b) Other miscellaneous sources	U99	95,977	U99	
8. Interfund operating transfers in		154,677		
9. Other financial sources	U99		U99	
10. TOTAL REVENUE AND OTHER SOURCES ----->	\$ 371,542	\$ 909,997		

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital projects (a)	Special revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89 \$	E89 \$ 3,986	E89 \$	\$
2. Public Safety	F62	E62	E62	
(a) Police				
(b) Ambulance		E32	E32	
(c) Fire	F24	E24	E24	
3. Airport/Aviation center	F01	E01	E01	
4. Highway and streets	F44	E44	E44	
5. Toll Highways	F45	F45	F45	
6. Sanitation	F81	F81 228,931	F81	
7. Water distribution and treatment	F91	F91 255,906	E91	
8. Sewerage	F80	E80	E80	
9. Electric	F92	E92	E92	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F61	E61 156,864	E61	
13. Parking	F60	E60	E60	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59 446	E59	
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F89	E89	E89	
18. Debt service		E23 124,500	E23	
19. Capital outlay - other	F89 379,362	F89 148,282	F89	
20. Interfund operating transfers out		41,000		
21. TOTAL EXPENDITURES ----->	\$ 379,362	\$ 959,915		
Remarks				

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

A. ASSETS	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Current assets					
(a) Cash and equivalents	1010		\$ 250,471		
(b) Investments	1030		30,106		
(c) Accounts receivable	1150		99,394		
(d) Due from other governments	1260	118,173			
(e) Due from other funds	1310		154,242		
(f) Other - Specify --K					
2. Fixed assets					
(a) Land and improvements	1610				
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify --K					
3. TOTAL ASSETS →		\$ 118,173	\$ 534,213		
Remarks					

PART X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

C. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I			48,364
1,649,626				

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00

1,837,875

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
	W61
All other funds except employee retirement funds and nonexpendable trust funds.	2,903,027

Remarks

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Signatures of a majority of the governing body:

Date Signed
10/19/2011

Gregory A Colby
Sandra Eustand

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Gregory A Colby	Signature <i>Gregory A Colby</i>
Regular Office Hours Monday thru Friday 8am to 5pm	Email address gcolby@plodzlk.com

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA, 21-J:34, V) For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487