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2011

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STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 005 009 3558
CANAN TOWN
CLERK
PO BOX 38
CANAN, NH 03741 0038



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

OR
July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a.	Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)	3110	\$ 7,228,841
b.	State and local taxes assessed for school districts	4933	\$ 4,557,517 ✓
c.	Land use change taxes - General Fund	3120	11,961
d.	Land use change taxes - Conservation Fund	3121	
e.	Resident taxes	3180	
f.	Timber taxes	3185	13,325
g.	Payments in lieu of taxes	3186	2,423
h.	Other taxes (Explain on separate schedule)	3189	
i.	Interest and penalties on delinquent taxes	3190	84,861
j.	Excavation Tax (@ \$.02 per cu. yd.)	3187	
k.	TOTAL (Excluding line 1b)		\$ 7,341,411
2. TOTAL revenues for education purposes (This entry should only be used by the few municipalities which have dependent school districts)			\$
3. Revenue from licenses, permits, and fees			
a.	Business licenses and permits	3210	1,335
b.	Motor vehicle permit fees	3220	546,618
c.	Building permits	3230	4,196
			Enter Only Dependent Schools in This Space

See accompanying independent accountant's compilation report

7. GENERAL FUND (Continued)		Account No.	Amount
		(a)	(b)
1. REVENUES - Modified Accrual (Continued)			
3. Revenue from licenses, permits and fees			
(Continued)			
d. Other licenses, permits, and fees	3290	T29	8,679
e. TOTAL			560,828
4. Revenue from the federal government			
a. Housing and urban renewal (HUD)	3311	B50	\$
b. Environmental protection	3312	B89	
c. Other federal grants and reimbursements - Specify			
(FEMA; Homeland Security, COPPS, etc.)	3319		
d. TOTAL			\$
5. Revenue from the State of New Hampshire			
a. Shared revenue block grant	3351	C30	\$
b. Meals and rooms distribution	3352	C30	161,839
c. Highway block grant	3353	C46	145,717
d. Water pollution grants	3354	C89	
e. Housing and community development	3355	C50	
f. State and federal forest land reimbursement	3356	C89	263
g. Flood control reimbursement	3357	C89	8,516
h. Other state grants and reimbursements - Specify			
Police cruiser grants	3359	C89	4,526
i. TOTAL			\$ 320,861
6. Revenue from other governments			
Intergovernmental revenue - Other			
	3379	D89	\$ 44,395
7. Revenue from charges for services			
<i>(Exclude interfund transfers)</i>			
a. Income from departments	3401	A89	\$ 25,069
b. Water supply system charges	3402	A91	
c. Sewer user charges	3403	A80	
d. Garbage-refuse charges	3404	A81	18,820
e. Electric user charges	3405	A92	
f. Airport fees	3406	A01	
g. Parking		A60	
h. Transit or bus system		A94	
i. Parks and Recreation		A61	
j. Cemeteries		A03	
k. Toll highways		A45	
l. Other charges	3409	A89	
m. TOTAL			\$ 43,889

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Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

	Account No.		Amount
	(a)	(b)	
8. Revenue from miscellaneous sources			
a. Special assessments	3500	U01	
b. Sale of municipal property	3501	U11	10,900
c. Interest on investments	3502	U20	9,825
d. Rents of property	3503	U40	
e. Fines and forfeits	3504	U30	
f. Insurance dividends and reimbursements	3506	U99	
g. Contributions and donations	3508	U50	1,855
h. Other miscellaneous sources not otherwise classified	3509	U99	3,907
i. TOTAL			26,487
9. Interfund operating transfers in			
a. Transfers from special revenue fund	3912		\$
b. Transfers from capital projects fund	3913		
c. Transfers from proprietary funds	3914		
d. Transfers from capital reserve fund	3915		
e. Transfers from trust and fiduciary funds	3916		16,179
f. Transfers from conservation fund	3917		
g. TOTAL			\$ 16,179
10. Other financial sources			
a. Proceeds from long-term notes and general obligation bonds	3934		\$
b. Proceeds from all other bonds	3935		
c. Other long-term financial sources	3939		
d. TOTAL			\$ -
11. TOTAL REVENUES FROM ALL SOURCES			
			8,354,050
12. TOTAL FUND EQUITY <i>(Beginning of year)</i>			
<i>(Should equal line B.2g, column b, page 9)</i>			\$ 1,204,968 ✓
13. TOTAL OF LINES 11 AND 12			
<i>(Should equal line 21, page 8)</i>			\$ 9,559,018
Remarks			

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual		Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government		(a)			
a. Executive	4130	E29 \$	73,541	G29 \$	F29 \$
b. Election and registration	4140	E89	81,355	G89	F89
c. Financial administration	4150	E23	177,601	G23	F23
d. Revaluation of property	4152	E23		G23	F23
e. Legal expense	4153	E25	40,866	G25	F25
f. Personnel administration	4155	E29	289,500	G29	F29
g. Planning and zoning	4191	E29	1,271	G29	F29
h. General government building	4194	E31	78,999	G31	F31
i. Cemeteries	4195	E03	23,716	G03	F03
j. Insurance not otherwise allocated	4196	E89	44,064	G89	F89
k. Advertising and regional association	4197	E89	2,489	G89	F89
l. Other general government	4199	E89	54,006	G89	F89
m. TOTAL		\$	867,408	\$	11,400
2. Public safety		E62		G62	F62
a. Police	4210	E32	488,134	G32	F32
b. Ambulance	4215	E24	55,000	G24	F24
c. Fire	4220	E66	87,000	G66	F66
d. Building inspection	4240	E89	11,238	G89	F89
e. Emergency management	4290	E89	48,129	G89	F89
f. Other public safety (including communications)	4299	E89	113,144	G89	F89
g. TOTAL		\$	802,645	\$	49,124
3. Airport/Aviation center					
a. Administration	4301	\$		\$	\$
b. Airport operations	4302				
c. Other	4309	ED1		G01	F01
d. TOTAL		\$	-	\$	-

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets					
a. Administration		4311	\$ 58,811	\$ 11,066	\$ -
b. Highways and streets		4312	658,790		
c. Bridges, railroad crossing		4313			
d. Street lighting		4316	12,823		
e. Toll highways		4316			
f. Other highway, streets, and bridges		4319			
g. TOTAL			\$ 730,424	\$ 11,066	\$ -
5. Sanitation					
a. Administration		4321	\$ -	\$ -	\$ -
b. Solid waste collection		4323	43,564		
c. Solid waste disposal		4324	133,810		
d. Solid waste clean-up		4325			
e. Sewage collection and disposal		4326			
f. Other sanitation		4329			
g. TOTAL			\$ 177,374	\$ -	\$ -
6. Water distribution and treatment					
a. Administration		4331	\$ -	\$ -	\$ -
b. Water services		4332			
c. Water treatment		4335			
d. Water conservation		4338			
e. Other water		4339			
f. TOTAL			\$ -	\$ -	\$ -
7. Electric					
a. Administration		4351	\$ -	\$ -	\$ -
b. Generation		4352			
c. Purchase costs		4353			
d. Equipment maintenance		4354			
e. Other electric		4359			
f. TOTAL			\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No.	Total expenditure (includes col. c&d)	Equipment and land purchases	Construction
8. Health					
a.	Administration	4411	\$	\$	\$
b.	Pest control	4414	1,138		
c.	Health agencies and hospitals	4415	30,700		
d.	Other health	4419			
e.	TOTAL		E32 \$ 31,838	G32 \$ -	F32 \$ -
9. TOTAL expenditures for education purposes <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>					
10. Welfare					
a.	Administration	4441	E79 \$ 5,921	G79 \$	F79 \$
b.	Direct assistance	4442	J67		
c.	Intergovernmental welfare payments	4444	M79		
d.	Vendor payments	4445	E75 46,601		
e.	Other welfare	4449	E79	G79	F79
f.	TOTAL		\$ 52,522	\$ -	\$ -
11. Culture and recreation					
a.	Parks and recreation	4520	E61 \$ 7,444	G61 \$	F61 \$
b.	Library	4550	E52	G52	F52
c.	Patriotic purposes	4583	E61	G61	F61
d.	Other culture and recreation	4589	E61 1,000	G61	F61
e.	TOTAL		\$ 8,444	\$ -	\$ -
12. Conservation					
a.	Administration	4611	\$	\$	\$
b.	Purchase of natural resources	4612			
c.	Other conservation	4619	E59	G59	F59
d.	TOTAL		\$ -	\$ -	\$ -
13. Redevelopment and housing					
a.	Administration	4631	\$	\$	\$
b.	Redevelopment and housing	4632	E80	G50	F50
c.	TOTAL		\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

	Account No. (a)	Total expenditure (includes col c&d) (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL ----->		\$ E89	\$ G89	\$ F89
15. Debt service				
a. Principal long term bonds and notes	4711	126,250		\$
b. Interest on long term bonds and notes	4721	189		
		6,164		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
		26,317		
e. TOTAL ----->		\$ 158,731		
16. Capital outlay (not reported above)				
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	\$	G89	\$
c. Buildings	4903	\$	G89	F89
d. Improvements other than buildings	4909	\$	G89	F89
e. TOTAL ----->			\$ -	\$ -
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	109,810		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914	241,853		
d. Transfers to capital reserve funds	4915	100,000		
e. Transfers to expendable trust funds	4916			
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL ----->		\$ 451,663		\$
Cumulative Expenditure Totals from pages 4-7. ----->				
Remarks		\$ 3,281,049	\$ 71,590	\$ -

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)				
B. EXPENDITURES - Modified Accrual (Continued)				
18. Payments to other governments				
	Account No.	Amount expenditure includes col. c & d	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
a. Taxes assessed for county	4931	\$ 477,564	✓	
b. Taxes assessed for precincts/village districts	4932			
c. Local education taxes assessed	4933	3,799,375	✓	
d. Taxes assessed for state	4934	758,142	✓	
e. Payments to other governments	4939			
f. TOTAL ----->		\$ 5,035,081		
19. TOTAL EXPENDITURES ----->		\$ 8,316,130	\$ 71,590	\$ -
20. TOTAL FUND EQUITY (End of year) (Should equal line B.2g, column c, on page 9 and line 13 on page 3, less line 19 above) ----->		\$ 1,242,888	✓	
21. TOTAL OF LINES 19 AND 20 (Should equal line 13 on page 3) ----->		\$ 9,559,018		
Part II				
This area may be used to provide the detail requested wherever "Explain" or "Specify" is found.				
Account number	Item	Amount		
(a)	(b)	(c)		

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS		Account No.	Beginning of year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	\$ 1,992,982	\$ 2,794,271
b. Investments		1030	13,146	8,165
c. Taxes receivable (From Section D, page 12)		1080	476,322	492,799
d. Tax liens receivable (From Section D, page 12)		1110	246,072	254,039
e. Accounts receivable		1150		
f. Due from other governments		1260	188,112	11,099
g. Due from other funds		1310	207,384	101,094
h. Other current assets		1400	4,248	4,314
i. Tax deeded property (subject to resale)		1670	29,881	21,678
j. TOTAL ASSETS (Should equal line B9)			\$ 3,158,147	\$ 3,687,459
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable		2020	\$ 71,532	\$ 105,711
b. Compensated absences payable		2030	27,457	41,306
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	1,844,726	2,282,505
f. Due to other funds		2080	5,773	9,899
g. Deferred revenue		2220	3,691	4,688
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270		462
k. TOTAL LIABILITIES			\$ 1,953,179	\$ 2,444,571
2. Fund equity (Please detail on page 10)				
a. Assigned (formerly reserve for encumbrances)		2440	\$ 93,620	\$ 193,988
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETP)		2460		
d. Committed (formerly reserve for appropriations voted)		2460		
e. Assigned (formerly reserve for special purposes)		2490	29,881	21,678
f. Unassigned (formerly unreserved fund balance)		2530	1,081,467	1,027,222
g. TOTAL FUND EQUITY			\$ 1,204,968	\$ 1,242,888
3. TOTAL LIABILITIES AND FUND EQUITY			\$ 3,158,147	\$ 3,687,459

(Should equal line A1j) _____

See accompanying independent accountant's compilation report

Part IV **DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account Number (a)	Item (b)	Amount (c)
<i>Please Detail Reserves from page 9 (Balance Sheet)</i>		
2440	Assigned (formerly reserve for encumbrances):	
	General government	\$ 10,038
	Public safety	1,615
	Highways & streets	91,122
	Sanitation	16,350
	Capital outlay	74,863
		<u>\$ 193,988</u>
2490	Assigned (formerly reserve for special purposes):	
	Tax deeded property	<u>\$ 21,678</u>

Part V **GENERAL FUND**

A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT
(as of (enter date) December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	Interest (c)	Total (d)
1.	2011	\$ 30,000	\$ 5,193	\$ 35,193
2.	2012	15,000	3,338	18,338
3.	2013	15,000	2,512	17,512
4.	2014	15,000	1,688	16,688
5.	2015	15,000	842	15,842
6. SUBTOTAL (Sum of lines 1-5)		90,000	13,573	103,573
7. Remaining periods of debt				-
8. TOTAL		\$ 90,000	\$ 13,573	\$ 103,573

See accompanying independent accountant's compilation report

Part V GENERAL FUND (Continued)

D. AMORTIZATION OF LONG-TERM DEBT

Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
1989 Water Bond	\$ 426,300	Water	Variable	5.00%	Dec 2019 **	\$ 213,982	\$ -	\$ 213,982	\$ -
1991 Sewer Bond	950,000	Sewer	15,000	6.5-6.875%	July 2011	30,000		15,000	15,000
1992 Bridge Bond	200,000	General	Variable	5.625%	July 2022 **	126,250		126,250	-
1995 Sewer Bond	315,000	Sewer	15,000	5.25-5.625%	Aug 2015	90,000		15,000	75,000
									-
									-
	** At the March 2010 annual meeting, the Town approved warrant article #5 which authorized the Town to pay off these long-term obligations prior to December 31, 2010.								-
									-
									-
									-
									-
									-
									-
									-
TOTALS----->	\$ 1,891,300					\$ 460,232	\$ -	\$ 370,232	\$ 90,000

Remarks

See accompanying independent accountant's compilation report

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year <i>(Account number 2075, column b, on page 9)</i>		\$ 1,844,726
2. Add: School district assessment for current year		4,557,517
3. TOTAL LIABILITY WITHIN CURRENT YEAR <i>(Sum of lines 1 and 2)</i>		6,402,243
4. SUBTRACT: Payments made to school district		< 4,119,738
5. School district liability at end of year <i>(line 3 less line 4)</i> <i>(Account number 2075, column c, on page 9)</i>		To 2,282,505 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year		61V \$ -
2. ADD: New issues during current year		None
3. SUBTRACT: Issues retired during current year		None
4. Short-term (TANS) debt outstanding at end of year <i>(Lines 1 + 2 - 3)</i> <i>(Be sure to include (TANS) in Account number 2230, column c, page 9)</i>		64V \$ -

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year	Prior years	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Abatements <i>(Beginning of year) *</i>	✓ 37,095	✓ 50,000	87,095
2. SUBTRACT: Abatements made <i>(From tax collector's report)</i>	40	< 10,963	> < 10,903
3. SUBTRACT: Discounts	<	> <	> <
4. SUBTRACT: Refunds <i>(Cash abatements)</i>	< 3,444	> <	> < 3,444
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** ✓	< 7,877	> < 32,123	> < 40,000
6. Excess of estimate <i>(Add to revenue on page 1, line 1a)</i>	25,734	7,014	32,748 ✓

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b *(see your form from last year)*
 **The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes	1110 liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	\$ 500,676	\$ 286,162	\$ 786,838
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements <i>(from Worksheet C, line 5)</i>	< 7,877	< 32,123	> < 40,000
3. Receivable, end of year *	492,799	254,039	746,838

* *These amounts are entered on page 9, account numbers 1080 and 1110, column c)*
 See accompanying independent accountant's compilation report

Part VII **SUMMARY OF REVENUES FOR ALL OTHER FUNDS**

REVENUE AND OTHER FINANCING SOURCES	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01 \$	T01 \$ 5,000	T01 \$	\$
2. Revenue from licenses, permits, and fees	T29	T29	T29	
3. Revenue directly from the federal government	B89	B89 3,289	B89	
4. Revenue from the State of New Hampshire	C89 492,690	C89	C89 73,786	
5. Revenue from other governments	D89	D89	D89	
6. Revenue from charges for services	A91	A91	A91	
(a) Water supply system charges	A80	A80	A80 53,564	
(b) Sewer user charges	A81	A81	A81 61,932	
(c) Garbage/refuse collection charges	A92	A92 4,742	A92	
(d) Electric	A01	A01	A01	
(e) Airport and aviation	A44	A44	A44	
(f) Highway	A45	A45	A45	
(g) Toll facilities	A61	A61	A61	
(h) Parks and recreation	A60	A60	A60	
(i) Parking	A94	A94	A94	
(j) Transit or bus system	A89	A89	A89	
(k) Other - Specify -- (1) Police special details	A89	A89 34,786	A89	
(2)	A89	A89	A89	
(3)	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
(a) Interest on investments	U99	U99 772	U99 574	
(b) Other miscellaneous sources		36,126		
8. Interfund operating transfers in	15,660	109,810	280,640	
9. Other financial sources	U99	U99	U99	
10. TOTAL REVENUE AND OTHER SOURCES ----->	\$ 508,350	\$ 194,525	\$ 470,496	\$ -

See accompanying independent accountant's compilation report

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89 \$	E89 \$	E89 \$	\$
2. Public Safety	F82	E62	E62	
(a) Police		32,981		
(b) Ambulance				
(c) Fire	F24	E24	E24	
3. Airport/Aviation center	F01	E01	E01	
4. Highways and streets	F44	E44	E44	
5. Toll highways	F45	F45	F45	
6. Sanitation	F81	F81	F81	
7. Water distribution and treatment	F91	F91	E91	87,002
8. Sewerage	F80	E80	E80	143,185
9. Electric	F92	E92	E92	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F81	E61	E61	
13. Parking	F60	E60	E60	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59	E59	
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F89	E89	E89	
18. Debt service		E23	E23	13,847
19. Capital outlay - other	F89 508,350	F89 169,764	F89	
20. Interfund operating transfers out				
21. TOTAL EXPENDITURES ----->	\$ 508,350	\$ 322,815	\$ 244,034	\$ -

Remarks

See accompanying independent accountant's compilation report

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

A. ASSETS	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Current assets					
(a) Cash and equivalents	1010	\$	\$ 90,321	\$ 24,093	\$
(b) Investments	1030		66,997	302,111	
(c) Accounts receivable	1150			446	
(d) Due from other governments	1260	30,984		62,544	
(e) Due from other funds	1310	61,340	9,899	61,135	
(f) Other - Specify - Unbilled charges for services				25,481	
2. Fixed assets					
(a) Land and improvements	1610	\$	\$	\$ 238,341	\$
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640			3,305,634	
(d) Construction in progress	1650			300,036	
(e) Improvements other than buildings	1660				
(f) Other - Specify -					
3. TOTAL ASSETS ----->		\$ 92,324	\$ 167,217	\$ 4,319,821	\$ -

Remarks

See accompanying independent accountant's compilation report

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No.	Capital Projects	Special Revenue	Proprietary funds	
				Enterprise	Internal service
1. Liabilities	(a)	(b)	(c)	(d)	(e)
(a) Warrants and accounts payable	2020	\$ 18,906	\$	\$ 4,296	\$
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070	8,308			
(e) Due to other funds	2080	65,110	6,175	74,765	
(f) Deferred revenue	2220				
(g) Notes and bonds payable				90,000	
(h) Other - Specify - Accrued expenses Other long-term obligations				2,080 218,820	
(I) TOTAL LIABILITIES ----- >		\$ 92,324	\$ 6,175	\$ 389,961	\$ -
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$		
(b) Assigned (formerly reserve for special purposes)	2490		161,042		
(c) Unassigned (formerly unreserved fund balance-deficit)	2530				
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790			3,929,860	
(g) TOTAL FUND EQUITY ----->		\$ -	\$ 161,042	\$ 3,929,860	\$ -
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$ 92,324	\$ 167,217	\$ 4,319,821	\$ -

See accompanying independent accountant's compilation report

Part X

SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools	M12	N/A
Sewers	M80	
All other - County	M89	
All other - Towns	M89	
Payments made to State for:		
Highways	L44	
All other purposes	L89	
	4199	

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I	8,201		90,000

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid	Z00	1,120,060
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D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
	W61

All other funds except employee retirement funds and nonexpendable trust funds.

\$ 4,893,971

Remarks

See accompanying independent accountant's compilation report

PART XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed
9/8/11

Signatures of a majority of the governing body:

Robert E. Peterson
Mauria Wilson
" "
" "
" "

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Signature

Vachon Clukay & Company PC

Vachon Clukay & Company PC

Regular office hours

Email address

8:00 AM - 5:00 PM Monday - Friday

vachonclukay@vachonclukay.com

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, Items A-D.

WHEN TO FILE: (RSA, 21-J:34, V) For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487

RECEIVED

SEP 14 2011

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES