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FORM F-65(MS-5)

NH-DEPT OF REVENUE ADM
MUNICIPAL SERVICES

30 3 008 003 3904
BRENTWOOD TOWN
CHR BD OF SELECTION
1 DALTON ROAD
BRENTWOOD, NH 03833

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

OR
July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual

1. Revenue from taxes (Including state education)

a. Property taxes (commitment less overlay
Plus Section C, line 6, column (c), page 12)

11,282,873

b. State and local taxes
assessed for school districts

9,030,673.00

c. Land use change taxes - General Fund

25,000

d. Land use change taxes - Conservation Fund

e. Resident taxes

f. Timber taxes

915

g. Payments in lieu of taxes

h. Other taxes (Explain on separate schedule)

i. Interest and penalties on delinquent taxes

81,453

j. Excavation Tax (@\$.02 per cu. yd.)

200

k. TOTAL (Excluding line 1b)

11,390,441

3. Revenue from licenses, permits, and fees

a. Business licenses and permits

b. Motor vehicle permit fees

c. Building permits

727,070

7,543

Part I **GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)

3. Revenue from licenses, permits and fees

(Continued)

d. Other licenses, permits, and fees

e. TOTAL >

4. Revenue from the federal government

a. Housing and urban renewal (HUD)

b. Environmental protection

c. Other federal grants and reimbursements - Specify

1. FEMA

2. (Other List Individually)

d. TOTAL >

5. Revenue from the State of New Hampshire

a. Shared revenue block grant

b. Meals and rooms distribution

c. Highway block grant

d. Water pollution grants

e. Housing and community development

f. State and federal forest land reimbursement

g. Flood control reimbursement

h. Other state grants and reimbursements - Specify

1. State Bridge Aid

2. Lifesavers Grant

3. Hose Grant

i. TOTAL >

6. Revenue from other governments

Intergovernmental revenue - Other

7. Revenue from charges for services

(Exclude interfund transfers)

a. Income from departments

b. Water supply system charges

c. Sewer user charges

d. Garbage-refuse charges

e. Electric user charges

f. Airport fees

g. Parking

h. Transit or bus system

i. Parks and Recreation

j. Cemeteries

k. Toll Highways

l. Other charges

m. TOTAL >

Account No. (a)	Amount (b)
T29	19,341
\$	753,954
B50	
\$	
B89	
B89	60,031
\$	60,031
C30	
\$	
C30	189,936
C46	101,731
C89	
C50	
C89	
C89	
C89	17,430
	967
	49,233
\$	359,297
D89	
\$	
A89	
\$	6,803
A91	
A80	
A81	
A92	
A01	
A60	
A94	
A61	
A03	
A45	
A89	
\$	6,803

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

8. Revenue from miscellaneous sources

	Account No. (a)	Amount (b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11 7,610
c. Interest on investments	3502	U20 4,333
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30 500
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99 32,568
i. TOTAL		\$ 45,011

9. Interfund operating transfers in

a. Transfers from special revenue fund	3912	\$ 80,000
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	134,624
e. Transfers from trust and fiduciary funds	3916	3,350
f. Transfers from conservation duns	3917	
g. TOTAL		\$ 217,974

10. Other financial sources

a. Proceeds from long-term notes and general obligation bonds	3934	\$
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
d. TOTAL		\$

11. TOTAL REVENUES FROM ALL SOURCES

\$ 12,833,511

12. TOTAL FUND EQUITY (Beginning of year)

\$ 1,705,535 ✓

13. TOTAL OF LINES 11 AND 12

\$ 14,539,046 ✓

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual

	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	E29 91,833	G29	F29
b. Election and registration	4140	E89 64,361	G89	F89
c. Financial administration	4150	E23 133,323	G23	F23
d. Revaluation of property	4152	E23 128,219	G23	F23
e. Legal expense	4153	E25 15,262	G25	F25
f. Personnel administration	4155	E29	G29	F29
g. Planning and zoning	4191	E29 77,676	G29	F29
h. General government building	4194	E31 45,465	G31	F31
i. Cemeteries	4195	E03 7,097	G03	F03
j. Insurance not otherwise allocated	4196	E89 86,283	G89	F89
k. Advertising and regional association	4197	E89 19,924	G89	F89
l. Other general government	4199	E89 27,927	G89	F89
m. TOTAL ----->		697,370		
2. Public safety				
a. Police	4210	E62 489,970	G62	F62
b. Ambulance	4215	E32	G32	F32
c. Fire	4220	E24 802,510	G24	F24
d. Building inspection	4240	E66 14,259	G66	F66
e. Emergency management	4290	E89 4,847	G89	F89
f. Other public safety (including communications)	4299	E89 792	G89	F89
g. TOTAL ----->		1,312,378		
3. Airport/Aviation center				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
d. TOTAL ----->			G01	F01

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

4. Highways and streets

	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
a. Administration	4311	-	G44	F44
b. Highways and streets	4312	673,764	G44	F44
c. Bridges, railroad crossing	4313	-	G44	F44
d. Street lighting	4316	346	G44	F44
e. Toll highways	4316	-	G45	F45
f. Other highway, streets, and bridges	4319	-	G44	F44
g. TOTAL >		674,110		

5. Sanitation

a. Administration	4321	-	G80	F80
b. Solid waste collection	4323	178,344	G81	F81
c. Solid waste disposal	4324	101,277	G81	F81
d. Solid waste clean-up	4325	-	G81	F81
e. Sewage collection and disposal	4326	-	G80	F80
f. Other sanitation	4329	-	G80	F80
g. TOTAL >		279,621		

6. Water distribution and treatment

a. Administration	4331	-		
b. Water services	4332	-		
c. Water treatment	4335	-		
d. Water conservation	4338	-		
e. Other water	4339	-	G91	F91
f. TOTAL >		-		

7. Electric

a. Administration	4351	-		
b. Generation	4352	-		
c. Purchase costs	4353	-		
d. Equipment maintenance	4354	-		
e. Other electric	4359	-	G92	F92
f. TOTAL >		-		

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

	Account No.	Total expenditure includes col c & d	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
8. Health				
a. Administration	4411	-		
b. Pest Control	4414	28,792		
c. Health agencies and hospitals	4415	2,600		
d. Other Health	4419	-		
e. TOTAL		E32 31,392	G32	F32
10. Welfare				
a. Administration	4441	E79	G79	F79
b. Direct assistance	4442	J67 3,567		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. TOTAL		3,567		
11. Culture and recreation				
a. Parks and recreation	4520	E61 38,164	G61	F61
b. Library	4550	E52	G52	F52
c. Patriotic purposes	4583	E61	G61	F61
d. Other culture and recreation	4589	E61	G61	F61
e. TOTAL		38,164		
12. Conservation				
a. Administration	4611	5,115		
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL		E59 5,115	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. TOTAL		E50	G50	F50

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

	Account No. (a)	Total expenditure includes col c & d (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651			
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL ----->		E89	G89	F89
15. Debt service				
a. Principal long term bonds and notes	4711	168,371		
b. Interest on long term bonds and notes	4721	93,127		
c. Interest on tax and revenue anticipation notes	4723			
d. Other debt service charges	4790			
e. TOTAL ----->		261,498	G89	F89
16. Capital outlay (not reported above)				
a. Land and improvements	4901			
b. Machinery, vehicles, and equipment	4902	30,144	30,144	
c. Buildings	4903			
d. Improvements other than buildings	4909			
e. TOTAL ----->		30,144	30,144	
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	180,284		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	70,000		
e. Transfers to expendable trust funds	4916			
f. Transfers to non-expendable trust funds	4918			
g. TOTAL ----->		250,284		
Cumulative Expenditure Totals from pages 4-7 ----->		3,583,643.00		

Remarks

Part III GENERAL FUND BALANCE SHEET

		MODIFIED ACCRUAL		
A. ASSETS	Account No. (a)	Beginning of Year (b)	End of year (c)	
1. Current assets				
a. Cash and equivalents	1010	3,348,682	4,898,337	
b. Investments	1030	-	-	
c. Taxes receivable (From Section D, page 12)	1080	1,753,377	627,703	
d. Tax liens receivable (From Section D, page 12)	1110	237,619	230,714	
e. Accounts receivable	1150	3,777	-	
f. Due from other governments	1260	70,148	117,578	
g. Due from other funds	1310	257,501	11,414	
h. Other current assets	1400	-	-	
i. Tax deeded property (subject to resale)	1670	-	-	
j. TOTAL ASSETS (Should equal line B3) ----->		5,671,104	5,885,746	
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable	2020	44,701	24,132	
b. Compensated absences payable	2030	-	-	
c. Contracts payable	2050	-	-	
d. Due to other governments	2070	14,787	-	
e. Due to school districts	2075	3,906,081	4,408,777	
f. Due to other funds	2080	-	-	
g. Deferred revenue	2220	-	5,006	
h. Notes payable - Current	2230	-	-	
i. Bonds payable - Current	2250	-	-	
j. Other payables	2270	-	-	
k. TOTAL LIABILITIES ----->		3,965,569	4,437,915	
2. Fund equity				
a. Reserve for encumbrances (Please detail on page 10)	2440	501,611	161,029	
b. Reserve for continuing appropriations (Detail on page 10)	2450	-	-	
c. Reserve for appropriations voted from surplus	2460	-	-	
d. Reserve for special purposes (Please detail on page 10)	2490	-	-	
e. Unreserved fund balance	2530	1,203,924	1,286,802	
f. TOTAL FUND EQUITY ----->		1,705,535	1,447,831	
3. TOTAL LIABILITIES AND FUND EQUITY ----->		5,671,104	5,885,746	
(Should equal line A1j)				

Part IV **DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account number (a)	Item (b)	Amount (c)

Please Detail Reserves from page 9 (Balance Sheet)

Account number (a)	Item (b)	Amount (c)
2440	Reserve for Encumbrances	
	Revaluation of Property	5,000
	Planning and Zoning	1,500
	Conservation Commission	2,000
	Fire Department	131,529
	Highway Department	21,000
		161,029

Part V **GENERAL FUND**

A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT
(as of December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	Interest (c)	Total (d)
1.	2011	247,262	157,541	404,803
2.	2012	200,000	141,757	341,757
3.	2013	200,000	133,800	333,800
4.	2014	200,000	125,418	325,418
5.	2015	200,000	108,294	308,294
6. SUBTOTAL (Sum of lines 1-5)		1,047,262	666,810	1,714,072
7. Remaining periods of debt		2,330,000	776,507	3,106,507
8. TOTAL		3,377,262	1,443,317	4,820,579

Part V GENERAL FUND (Continued)

D. AMORTIZATION OF LONG-TERM DEBT

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
Dementt Land Purchase	450,000	General	Variable	6.00%	2011	99,632	-	48,370	51,262
Library Addition	565,000	General	30,000	4.39%	2023	385,000	-	30,000	355,000
Land Purchase	500,000	General	25,000	4.40%	2025	400,000	-	25,000	375,000
Conservation Easement	237,800	General	Variable	4.56%	2027	210,000	-	15,000	195,000
Conservation Easement	947,045	General	Variable	4.23%	2028	900,000	-	50,000	850,000
Fire Station	1,551,000	General	Variable	Variable	2030	-	1,551,000	-	1,551,000
TOTAL	4,250,845					1,994,632	1,551,000	168,370	3,377,262

Remarks

Part VI

RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$ 3,906,081 ✓
2. ADD: School district assessment for current year	9,030,673 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	12,936,754 ✓
4. SUBTRACT: Payments made to school district	(8,527,977) >
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	4,408,777 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	61V \$
2. ADD: New issues during current year	<
3. SUBTRACT: Issues retired during current year	<
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 23,515	57000	80515
2. SUBTRACT: Abatements made (From tax collector's report)	✓ (12,592)	✓ (6,575)	(19,167)
3. SUBTRACT: Discounts	-	-	-
4. SUBTRACT: Refunds (Cash abatements)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	(41,680)	(15,320)	(57,000)
6. Excess of estimate (Add to revenue on page 1, line 1a)	(30,757)	35705	4348
		552	(30,205)

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	669,383	246,034	915,417
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	✓ (41,680)	✓ (15,320)	✓ (57,000)
3. Receivable, end of year *	✓ 627,703	✓ 230,714	858,417

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS			
REVENUE AND OTHER FINANCING		SOURCES	
Capital Projects	Special Revenue	Enterprise	Proprietary funds
(a)	(b)	(c)	(d)
T01	T01	T01	T01
\$	\$	\$	\$
1. Revenue from taxes			
2. Revenue from licenses, permits, and fees	T29	T29	T29
3. Revenue directly from the federal government	B89	B89	B89
4. Revenue from the State of New Hampshire	C89	C89	C89
	24,495	19,673	
5. Revenue from other governments	D89	D89	D89
6. Revenue from charges for services	A91	A91	A91
(a) Water supply system charges	A80	A80	A80
(b) Sewer user charges	A81	A81	A81
(c) Garbage/refuse collection charges	A92	A92	A92
(d) Electric	A01	A01	A01
(e) Airport and aviation	A44	A44	A44
(f) Highway	A45	A45	A45
(g) Toll facilities	A61	A61	A61
(h) Parks and recreation	A60	A60	A60
(i) Parking	A94	A94	A94
(j) Transit or bus system	A89	A89	A89
(k) Other - Specify --Z	A89	A89	A89
(1) Police details	A89	A89	A89
(2) Ambulance billings	A89	A89	A89
	74,660	74,660	
(3)	A89	A89	A89
7. Revenue from miscellaneous sources	U20	U20	U20
(a) Interest on investments	U99	U99	U99
(b) Other miscellaneous sources	U99	U99	U99
	26,000	25,361	
8. Interfund operating transfers in	U99	U99	U99
		182,284	
9. Other financial sources	U99	U99	U99
	1,657,700		
10. TOTAL REVENUE AND OTHER SOURCES	\$	\$	\$
	1,708,195	457,907	

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)		(a)	(b)	(c)	(d)
		Capital projects	Special revenue	Enterprise	Proprietary funds
1. General government	F89	\$	\$	\$	\$
2. Public Safety	F62			E62	
(a) Police			130,034	E32	
(b) Ambulance	F24			E24	
(c) Fire				E24	
3. Airport/Aviation center	F01			E01	
4. Highway and streets	F44			E44	
4. Highway and streets	F45			F45	
5. Toll Highways	F81			F81	
6. Sanitation	F91			F91	
7. Water distribution and treatment	F80			E80	
8. Sewerage	F92			E92	
9. Electric	F32			E32	
10. Health	F79			E79	
11. Welfare	F61			E61	
12. Culture and recreation	F60			E60	
13. Parking	F94			E94	
14. Transit or bus system	F59			E59	
15. Conservation	F50			E50	
16. Redevelopment and housing	F89			E89	
17. Economic development				E23	
18. Debt service				E23	
19. Capital outlay - other	F89	1,693,689		F89	
20. Intfund operating transfers out				80,000	
21. TOTAL EXPENDITURES		\$ 1,693,689	\$ 509,716		

Remarks

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

A. ASSETS		Proprietary funds		Remarks					
Account No.	(a)	Capital Projects	(b)	Special Revenue	(c)	Enterprise	(d)	Internal service	(e)
1. Current assets									
(a) Cash and equivalents	1010	\$	117,401	\$	357,518				
(b) Investments	1030		-		-				
(c) Accounts receivable	1150		-		26,931				
(d) Due from other governments	1260		24,496		-				
(e) Due from other funds	1310		-		-				
(f) Other -- L			-		-				
2. Fixed assets									
(a) Land and improvements	1610								
(b) Buildings	1620								
(c) Machinery, vehicles, and equipment	1640								
(d) Construction in progress	1650								
(e) Improvements other than buildings	1660								
(f) Other -- L									
3. TOTAL ASSETS ←									
		\$	141,897	\$	366,449				

Part X

SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on *reimbursement* or *cost-sharing basis*. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

C. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I	1,994,632	52,337	166,370
				3,377,262

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees **Police details** wages of city employees charged to construction projects. These amounts may be taken from the **w Ambulance billings**

Total wages paid	Z00
	957,171

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

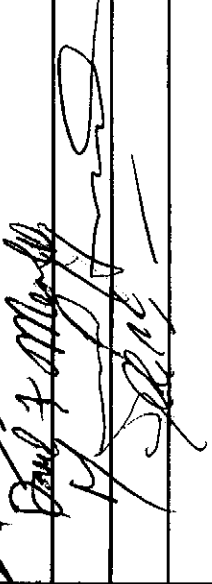
Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61
Remarks	5,373,256

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Signatures of a majority of the governing body.

Date Signed

9/6/11




Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Michael J. Campo

Signature



Regular Office Hours

8:00 am to 4:30 pm

Email address

mtcampo@ptodzik.com

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA 21-J:34, V)

report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487