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2011

FORM F-65(MS-5) SEP 01 2011

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

30 3 007 003 1 3958
BOSCAWEN TOWN
CLERK
116 N. MAIN ST.
BOSCAWEN, NH 03303

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND - Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

OR
July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (commitment less overlay Plus Section C, line 6, column (c), page 12)		T01	5,728,042
b. State and local taxes assessed for school districts	\$ 3,352,957.00 ✓	4933	
c. Land use change taxes - General Fund		T01	
d. Land use change taxes - Conservation Fund		T01	
e. Resident taxes		3180	
f. Timber taxes		3185	21,185
g. Payments in lieu of taxes		3186	85,338
h. Other taxes (Explain on separate schedule)		3189	
i. Interest and penalties on delinquent taxes		3190	99,351
j. Excavation Tax (@\$.02 per cu. yd.)		3187	1,137
k. TOTAL (Excluding line 1b)		\$	5,935,063
2. TOTAL revenues for education purposes (This entry should only be used by the few municipalities which have dependent school districts)			
a. Business licenses and permits		T28	
b. Motor vehicle permit fees		T01	485,525
c. Building permits		T29	2,470

Part I GENERAL FUND (Continued)

Account No. (a)	Amount (b)
T29	7,102
\$	495,097
B50	-
\$	-
B88	-
B89	85,227
3319	-
\$	85,227
C30	-
\$	-
C30	174,711
C46	79,603
C88	19,536
C50	-
C89	-
C89	-
C89	684
C89	395
3359	-
\$	274,909
D89	-
\$	-
A89	-
\$	49,095
A91	-
A80	-
A81	-
A82	-
A01	-
A80	-
A84	-
A61	-
A03	-
A45	-
A88	-
3409	-
\$	49,085

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

	Account No. (a)	Amount (b)
8. Revenue from miscellaneous sources		
a. Special assessments	3500	U01
b. Sale of municipal property	3501	U11
c. Interest on investments	3502	U20
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99
I. TOTAL		\$ 55,251
9. Interfund operating transfers in		
a. Transfers from special revenue fund	3912	\$ 66,436
b. Transfers from capital projects fund	3913	-
c. Transfers from proprietary funds	3914	-
d. Transfers from capital reserve fund	3915	-
e. Transfers from trust and fiduciary funds	3916	-
f. Transfers from conservation durns	3917	-
g. TOTAL		\$ 66,436
10. Other financial sources		
a. Proceeds from long-term notes and general obligation bonds	3934	\$ -
b. Proceeds from all other bonds	3935	-
c. Other long-term financial sources	3939	-
d. TOTAL		\$ -
11. TOTAL REVENUES FROM ALL SOURCES		\$ 6,961,078
12. TOTAL FUND EQUITY (Beginning of year) (Should equal line B.2f, column b, page 9)		\$ 872,505
13. TOTAL OF LINES 11 AND 12 (Should equal line 21, page 8)		\$ 7,833,583

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual

	Account No. (g)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	175,210	G29	F28
b. Election and registration	4140	56,954	G89	F89
c. Financial administration	4150	79,924	G23	F23
d. Revaluation of property	4152	-	G23	F23
e. Legal expense	4153	22,829	G25	F25
f. Personnel administration	4155	403,047	G29	F29
g. Planning and zoning	4191	79,773	G28	F29
h. General government building	4194	74,373	G31	F31
i. Cemeteries	4195	1,392	G03	F03
j. Insurance not otherwise allocated	4196	26,720	G89	F89
k. Advertising and regional association	4197	4,073	G89	F89
l. Other general government	4199	-	G89	F89
m. TOTAL		924,295		
2. Public safety				
a. Police	4210	446,871	G62	F62
b. Ambulance	4215	15,000	G32	F32
c. Fire	4220	127,295	G24	F24
d. Building inspection	4240	5,068	G66	F66
e. Emergency management	4290	2,738	G89	F89
f. Other public safety (including communications)	4299	-	G89	F89
g. TOTAL		596,972		
3. Airport/Aviation center				
a. Administration	4301	-		
b. Airport operations	4302	-		
c. Other	4309	-		
d. TOTAL		-	G01	F01

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual

(Continued)

4. Highways and streets

	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
a. Administration	4311	-	G44	F44
b. Highways and streets	4312	407,291	G44	F44
c. Bridges, railroad crossing	4313	-	G44	F44
d. Street lighting	4316	17,376	G44	F44
e. Toll highways	4318	-	G45	F45
f. Other highway streets, and bridges	4319	5,344	G44	F44

g. TOTAL ----->

		430,011		
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5. Sanitation

a. Administration	4321	-	G80	F80
b. Solid waste collection	4323	-	G81	F81
c. Solid waste disposal	4324	217,037	G81	F81
d. Solid waste clean-up	4325	-	G81	F81
e. Sewage collection and disposal	4328	-	G80	F80
f. Other sanitation	4329	-	G80	F80

g. TOTAL ----->

		217,037		
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6. Water distribution and treatment

a. Administration	4331	-		
b. Water services	4332	-		
c. Water treatment	4335	-		
d. Water conservation	4338	-		
e. Other water	4339	-	G91	F91

f. TOTAL ----->

		-		
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7. Electric

a. Administration	4351	-		
b. Generation	4352	-		
c. Purchase costs	4353	-		
d. Equipment maintenance	4354	-		
e. Other electric	4359	-	G92	F92

f. TOTAL ----->

		-		
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Part I GENERAL FUND (Continued)

**B. EXPENDITURES - Modified Accrual
(Continued)**

	Account No. (a)	Total expenditure includes col c & d (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411	-		
b. Pest Control	4414	-		
c. Health agencies and hospitals	4415	-		
d. Other Health	4419	E32	G32	F32
e. TOTAL ----->				
9. TOTAL expenditures for education purposes <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>				
10. Welfare				
a. Administration	4441	10,764	G79	F79
b. Direct assistance	4442	J67		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. TOTAL ----->		28,785		
11. Culture and recreation				
a. Parks and recreation	4520	E61	G61	F61
b. Library	4550	E52	G52	F52
c. Patriotic purposes	4583	E61	G61	F61
d. Other culture and recreation	4589	E61	G61	F61
e. TOTAL ----->		37,092		
12. Conservation				
a. Administration	4611	1,933		
b. Purchase of natural resources	4612	119		
c. Other conservation	4619	E59	G59	F59
d. TOTAL ----->		2,052		
13. Redevelopment and housing				
a. Administration	4631	-		
b. Redevelopment and housing	4632	-		
c. TOTAL ----->		E50	G50	F50

Part I GENERAL FUND (Continued)

**B. EXPENDITURES - Modified Accrual
(Continued)**

	Account No. (a)	Total expenditure includes col c & d (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651	-	-	-
b. Economic development	4652	-	-	-
c. Other economic development	4659	-	-	-
d. TOTAL ----->		E89	G89	F89
15. Debt service				
a. Principal long term bonds and notes	4711	128,483		
b. Interest on long term bonds and notes	4721	189		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
e. TOTAL ----->		226,445		
16. Capital outlay (not reported above)				
a. Land and improvements	4901	5,000	G89	F89
b. Machinery, vehicles, and equipment	4902	37,631	G89	
c. Buildings	4903	-	G89	F89
d. Improvements other than buildings	4909	85,227	G89	F89
e. TOTAL ----->		127,858	42,631	85,227
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	125,564		
b. Transfers to capital projects funds	4913	-		
c. Transfers to proprietary funds	4914	-		
d. Transfers to capital reserve funds	4915	-		
e. Transfers to expendable trust funds	4916	113,500		
f. Transfers to non-expendable trust funds	4918	-		
g. TOTAL ----->		239,064		
Cumulative Expenditure Totals from pages 4-7.....>		2,829,611.00		

Remarks

Part III GENERAL FUND BALANCE SHEET

			MODIFIED ACCRUAL		
A. ASSETS	Account No. (a)	Beginning of Year (b)	End of year (c)		
1. Current assets					
a. Cash and equivalents	1010	1,277,513	1,313,092		
b. Investments	1030	2,174	503,695		
c. Taxes receivable (From Section D, page 12)	1080	453,474	415,865		
d. Tax liens receivable (From Section D, page 12)	1110	268,812	198,229		
e. Accounts receivable	1150	26,731	5,328		
f. Due from other governments	1260	447,718	10,702		
g. Due from other funds	1310	-	57,700		
h. Other current assets	1400	-	2,718		
i. Tax deeded property (subject to resale)	1670	-	16,695		
J. TOTAL ASSETS (Should equal line B3) ----- >		2,478,422	2,525,024		
B. LIABILITIES AND FUND EQUITY					
1. Current liabilities					
a. Warrants and accounts payable	2020	98,304		24,571	
b. Compensated absences payable	2030	-		-	
c. Contracts payable	2060	-		-	
d. Due to other governments	2070	-		15,296	
e. Due to school districts	2075	1,456,579	1,481,681		
f. Due to other funds	2080	47,064	-		
g. Deferred revenue	2220	3,970	8,892		
h. Notes payable - Current	2230	-	-		
i. Bonds payable - Current	2250	-	-		
j. Other payables	2270	-	21,569		
k. TOTAL LIABILITIES ----- >		1,605,917	1,552,009		
2. Fund equity					
a. Reserve for encumbrances (Please detail on page 10)	2440	13,000	23,240		
b. Reserve for continuing appropriations (Detail on page 10)	2450	-	-		
c. Reserve for appropriations voted from surplus	2460	-	-		
d. Reserve for special purposes (Please detail on page 10)	2490	-	16,695		
e. Unreserved fund balance	2530	859,505	933,080		
f. TOTAL FUND EQUITY ----- >		872,505	973,015		
3. TOTAL LIABILITIES AND FUND EQUITY ----- > (Should equal line A1j)		2,478,422	2,525,024		

Part V **GENERAL FUND (Continued)**

D. AMORTIZATION OF LONG-TERM DEBT									
Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
Gage Street Improvements	875,000	S	33,654	425.00%	1905	740,384	-	33,654	706,730
Municipal Facility	12,000,000	G	60,000	Var	1905	780,000	-	60,000	720,000
Wastewater Treatment Improvements	905,540	S	34,829	413.00%	1905	766,224	-	34,829	731,395
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
0	-		-	0.00%	1900	-	-	-	-
TOTAL →	13,780,540					2,286,608	-	128,483	2,158,125

Remarks

Part VI **RECONCILIATIONS**

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	1,456,579
2. ADD: School district assessment for current year	3,352,957
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	4,809,536
4. SUBTRACT: Payments made to school district	(3,327,855) >
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	1,481,681

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	61V
2. ADD: New issues during current year	\$ -
3. SUBTRACT: Issues retired during current year	< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$ -

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 29,792	✓ 43,685	73,477
2. SUBTRACT: Abatements made (From tax collector's report) CPA #	(27,684)	(6,376)	(36,060)
3. SUBTRACT: Discounts	-	-	-
4. SUBTRACT: Refunds (Cash abatements)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	2704,99674	12956,69326	(40,000)
6. Excess of estimate (Add to revenue on page 1, line 1a) *Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year). **The amount in column c will go into line 1(b) for next year's worksheet.	-24,936	-22,353	(2,583)
	-29,452	-48,265	(2,583)

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	442,909	212,185	655,094
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	(27,044)	(12,956)	(40,000)
3. Receivable, end of year *	415,865	199,229	615,094

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS			
EXPENDITURES (BY FUNCTIONS)			
1 General government	F89	E89	\$
2 Public Safety	F92	E92	\$
(a) Police	F92	E92	-
(b) Ambulance	F24	E24	
(c) Fire	F24	E24	
3 Airport/Aviation center	F01	E01	
4 Highway and streets	F44	E44	
5 Toll Highways	F45	E45	
6 Sanitation	F81	E81	218,987
7 Water distribution and treatment	F91	E91	
8 Sewerage	F80	E80	
9 Electric	F92	E92	
10 Health	F32	E32	
11 Welfare	F79	E79	
12 Culture and recreation	F61	E61	100,425
13 Parking	F60	E60	
14 Transit or bus system	F94	E94	
15 Conservation	F59	E59	
16 Redevelopment and housing	F50	E50	
17 Economic development	F69	E69	
18 Debt service	F69	E23	8,544
19 Capital outlay - other	F69	F69	64,822
20 Interfund operating transfers out			66,436
21 TOTAL EXPENDITURES			457,194
		Special revenue (b)	\$
		Enterprise (c)	\$
		Proprietary funds (d)	\$
Remarks			

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS							
A. ASSETS		1. Current assets					
		(a) Cash and equivalents	1010	\$ -	\$ 608,877		
		(b) Investments	1030	-	685,085		
		(c) Accounts receivable	1150	-	25,548		
		(d) Due from other governments	1260	-	-		
		(e) Due from other funds	1310	-	862		
		(f) Other - Specify --K		-	-		
2. Fixed assets		(a) Land and improvements	1810				
		(b) Buildings	1820				
		(c) Machinery, vehicles, and equipment	1840				
		(d) Construction in progress	1850				
		(e) Improvements other than buildings	1860				
		(f) Other - Specify --K					
3. TOTAL ASSETS				\$ -	\$ 1,320,372		
Remarks							
		Proprietary funds		Enterprise		Internal services	
				(d)		(e)	
		Special Revenue		(c)			
		Capital Projects		(b)			
		No.		(a)			
		Account					

Part VIII BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)				
Account No.	Capital projects	Special revenue	Proprietary funds	
			Enterprise	Internal services
(a)	(b)	(c)	(d)	(e)
2020	\$ -	\$ -	\$ -	\$ -
(a) Warrants and accounts payable				
2030	-	-	-	-
(b) Compensated absences payable				
2050	-	-	-	-
(c) Contracts payable				
2070	-	-	-	-
(d) Due to other governments				
2080	-	57,700	-	-
(e) Due to other funds				
2220	-	228	-	-
(f) Deferred revenue				
(g) Notes and bonds payable				
(h) Other - Specify -->				
	\$ -	\$ -	\$ 57,928	\$ -
(i) TOTAL LIABILITIES				
2. Fund Equity/Capital				
2440	\$ -	\$ -	-	-
(a) Reserve for encumbrances				
2490	-	40,867	-	-
(b) Reserve for special purposes				
2530	-	1,221,477	-	-
(c) Unreserved fund balance				
2610				
(d) Municipal contributed capital				
2620				
(e) Other contributed capital				
2790				
(f) Retained earnings				
	\$ -	\$ -	\$ 1,262,444	\$ -
(g) TOTAL FUND EQUITY				
3. TOTAL LIABILITIES AND FUND EQUITY				
	\$ -	\$ -	\$ 1,320,372	\$ -

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

C. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I			
				2,158,125

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid	Z00	1,298,324
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D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61
Remarks	3,110,749

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed

8/3/11

Signatures of a majority of the governing body:

Gregory A. Colby
[Signature]
[Signature]

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Gregory A Colby

Signature

Gregory A Colby

Regular Office Hours

8:00 am to 4:30 pm

Email address

gcolby@plodzik.com

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, Items A-D.

WHEN TO FILE: (RSA. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487