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BELMONT TOWN  
CHR BD OF SELECTMEN  
P. O. BOX 310  
BELMONT, NH 03220

CPA - Vachon + CluKay

FORM F-65(MS-5)

ED

AUG 17 2011

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN  
FINANCIAL REPORT

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

State of New Hampshire  
Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3397

PLEASE  
RETURN  
COMPLETED  
FORM TO

**Part I GENERAL FUND -** Revenues and expenditures for the period - Specify  
January 1, 2010 to December 31, 2010  
OR  
July 1, 20 to June 30, 20

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (including state education plus Section C, line 6, column (c), page 12)		3110	\$ 14,840,377
b. State and local taxes assessed for school districts	\$ 8,799,010 ✓	4933	
c. Land use change taxes - General Fund		3120	
d. Land use change taxes - Conservation Fund		3121	
e. Resident taxes		3180	
f. Timber taxes		3185	3,821
g. Payments in lieu of taxes		3186	20,138
h. Other taxes (Explain on separate schedule)		3189	23,183
i. Interest and penalties on delinquent taxes		3190	179,302
j. Excavation Tax (@ \$.02 per cu. yd.)		3187	7,767
<b>k. TOTAL (Excluding line 1b)</b>			\$ 15,074,588
<b>2. TOTAL revenues for education purposes</b> <i>(This entry should only be used by the municipalities which have dependent school districts.)</i>			
<b>3. Revenue from licenses, permits, and fees</b>			
a. Business licenses and permits		3210	148,193
b. Motor vehicle permit fees		3220	1,063,307
c. Building permits		3230	20,224

Enter Only Dependent Schools in This Space

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<b>Part I GENERAL FUND (Continued)</b>		Account No. (a)	Amount (b)
<b>A. REVENUES - Modified Accrual (Continued)</b>			
<b>3. Revenue from licenses, permits and fees</b>			
(Continued)			
d. Other licenses, permits, and fees		T29	157,137
<b>e. TOTAL</b>		\$	1,388,861
<b>4. Revenue from the federal government</b>			
a. Housing and urban renewal (HUD)		B50	
		\$	
		B89	
b. Environmental protection		B89	
c. Other federal grants and reimbursements - Specify ARRA Lighting Upgrade Grant - \$102,500 Homeland Security Grant - \$95,000			197,500
<b>d. TOTAL</b>		\$	197,500
<b>5. Revenue from the State of New Hampshire</b>			
a. Shared revenue block grant		C30	
		\$	
b. Meals and rooms distribution		C30	322,879
c. Highway block grant		C46	182,208
d. Water pollution grants		C89	
e. Housing and community development		C50	
f. State and federal forest land reimbursement		C89	18
g. Flood control reimbursement		C89	
h. Other state grants and reimbursements - Specify Please see page 8		C89	33,634
<b>i. TOTAL</b>		\$	538,739
<b>6. Revenue from other governments</b>			
Intergovernmental revenue - Other		D89	
		\$	
<b>7. Revenue from charges for services</b> (Exclude interfund transfers)		A89	
a. Income from departments		\$	165,395
b. Water supply system charges		A91	
c. Sewer user charges		A80	
d. Garbage-refuse charges		A81	
e. Electric user charges		A92	
f. Airport fees		A01	
g. Parking		A60	
h. Transit or bus system		A94	
i. Parks and Recreation		A61	
j. Cemeteries		A03	
k. Toll highways		A45	
l. Other charges		A89	
<b>m. TOTAL</b>		\$	165,395

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**Part I GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)		Account No.	Amount
	(a)	(b)	
<b>8. Revenue from miscellaneous sources</b>			
a. Special assessments	3500	U01 \$	
b. Sale of municipal property	3501	U11	12,260
c. Interest on investments	3502	U20	8,295
d. Rents of property	3503	U40	83,717
e. Fines and forfeits	3504	U30	
f. Insurance dividends and reimbursements	3506	U99	4,694
g. Contributions and donations	3508	U50	
h. Other miscellaneous sources not otherwise classified	3509	U99	16,507
<b>i. TOTAL</b>		\$	125,473
<b>9. Interfund operating transfers in</b>			
a. Transfers from special revenue fund	3912	\$	
b. Transfers from capital projects fund	3913		
c. Transfers from proprietary funds	3914		
d. Transfers from capital reserve fund	3915		
e. Transfers from trust and fiduciary funds	3916		
f. Transfers from conservation fund	3917		
<b>g. TOTAL</b>		\$	-
<b>10. Other financial sources</b>			
a. Proceeds from long-term notes and general obligation bonds	3934	\$	
b. Proceeds from all other bonds	3935		
c. Other long-term financial sources	3939		
<b>d. TOTAL</b>		\$	-
<b>11. TOTAL REVENUES FROM ALL SOURCES</b>		\$	17,490,556
<b>12. TOTAL FUND EQUITY</b> (Beginning of year)		\$	1,795,983
(Should equal line B.2g, column b, page 9)		\$	
<b>13. TOTAL OF LINES 11 AND 12</b>		\$	19,286,539
(Should equal line 21, page 8)		\$	

Remarks

See accompanying independent accountant's compilation report

**Part J GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual		Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government					
a. Executive		4130	\$ 178,426	\$	\$
b. Election and registration		4140	80,859		
c. Financial administration		4150	182,019		
d. Revaluation of property		4152	43,398		
e. Legal expense		4153	35,696		
f. Personnel administration		4155	1,259,005		
g. Planning and zoning		4191	188,219		
h. General government building		4194	134,455		
i. Cemeteries		4195	6,377		
j. Insurance not otherwise allocated		4196	143,737		
k. Advertising and regional association		4197			
l. Other general government		4199	95,199		95,199
m. TOTAL			\$ 2,347,390	\$ -	\$ 95,199
2. Public safety					
a. Police		4210	\$ 1,093,547	\$	\$
b. Ambulance		4215			
c. Fire		4220	998,863		
d. Building inspection		4240	69,171		
e. Emergency management		4290	8,000		
f. Other public safety (including communications)		4299			
g. TOTAL			\$ 2,169,581	\$ -	\$ -
3. Airport/Aviation center					
a. Administration		4301	\$	\$	\$
b. Airport operations		4302			
c. Other		4309			
d. TOTAL			\$ -	\$ -	\$ -
Remarks					

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)		Account No. (a)	Total expenditure (includes col. c&d)	Equipment and land purchases (c)	Construction (d)
<b>4. Highways and streets</b>					
a. Administration		4311	\$ 49,965	\$	\$
b. Highways and streets		4312	835,699		
c. Bridges, railroad crossing		4313			
d. Street lighting		4316	9,722		
e. Toll highways		4316			
f. Other highway, streets, and bridges		4319			
<b>g. TOTAL</b>			\$ 895,386	\$	\$
<b>5. Sanitation</b>					
a. Administration		4321	\$	\$	\$
b. Solid waste collection		4323			
c. Solid waste disposal		4324	515,177		
d. Solid waste clean-up		4325			
e. Sewage collection and disposal		4326			
f. Other sanitation		4329			
<b>g. TOTAL</b>			\$ 515,177	\$	\$
<b>6. Water distribution and treatment</b>					
a. Administration		4331	\$	\$	\$
b. Water services		4332			
c. Water treatment		4335			
d. Water conservation		4338			
e. Other water		4339			
<b>f. TOTAL</b>			\$	\$	\$
<b>7. Electric</b>					
a. Administration		4351	\$	\$	\$
b. Generation		4352			
c. Purchase costs		4353			
d. Equipment maintenance		4354			
e. Other electric		4359			
<b>f. TOTAL</b>			\$	\$	\$

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**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)		Account No. (a)	Total expenditure (includes col.c&d) (b)	Equipment and land purchases (c)	Construction (d)
<b>8. Health</b>					
a. Administration		4411 \$	\$	\$	\$
b. Pest control		4414			
c. Health agencies and hospitals		4415	60,598		
d. Other health		4419			
e. TOTAL		E32 \$	60,598 \$	G32 \$	F32 \$
<b>9. TOTAL expenditures for education purposes</b> <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>					
<b>10. Welfare</b>					
a. Administration		4441 \$	53,464 \$	G79 \$	F79 \$
b. Direct assistance		4442	185,122	J67	
c. Intergovernmental welfare payments		4444		M79	
d. Vendor payments		4445		E75	
e. Other welfare		4449		E79	F79
f. TOTAL		\$	238,586 \$	G61 \$	F61 \$
<b>11. Culture and recreation</b>					
a. Parks and recreation		4520 \$	116,647 \$	G52 \$	F52 \$
b. Library		4550	122,707	G61	F61
c. Patriotic purposes		4583	15,119	G61	F61
d. Other culture and recreation		4589	48,589	G61	F61
e. TOTAL		\$	303,062 \$	\$	32,802 \$
<b>12. Conservation</b>					
a. Administration		4611 \$	25,874 \$	\$	\$
b. Purchase of natural resources		4612	2,327		
c. Other conservation		4619	475		
d. TOTAL		E59 \$	28,676 \$	G59 \$	F59 \$
<b>13. Redevelopment and housing</b>					
a. Administration		4631 \$	\$	\$	\$
b. Redevelopment and housing		4632			
c. TOTAL		E50 \$	- \$	G50 \$	F50 \$

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**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d) (b)	Equipment and land purchases (c)	Construction (d)
<b>14. Economic development</b>				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
<b>d. TOTAL</b>		E89 \$	G89 \$	F89 \$
<b>15. Debt service</b>				
a. Principal long term bonds and notes	4711	189 61,561		
b. Interest on long term bonds and notes	4721	189 43,537		
c. Interest on tax and revenue anticipation notes	4723	E23		
d. Other debt service charges	4790			
<b>e. TOTAL</b>		\$ 105,098	G89	F89
<b>16. Capital outlay (not reported above)</b>				
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	\$	G89	F89
c. Buildings	4903	\$	G89	F89
d. Improvements other than buildings	4909	\$	G89	F89
<b>e. TOTAL</b>			\$	\$
<b>17. Interfund operating transfers out</b>				
a. Transfers to special revenue funds	4912	4,500		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	925,000		
e. Transfers to expendable trust funds	4916	27,000		
f. Transfers to nonexpendable trust funds	4918			
<b>g. TOTAL</b>		\$ 956,500	\$	\$
<b>Cumulative Expenditure Totals from pages 4-7.</b>		\$ 7,620,054	\$ 32,802	\$ 163,677

Remarks

See accompanying independent accountant's compilation report

<b>Part I GENERAL FUND (Continued)</b>					
<b>B. EXPENDITURES - Modified Accrual (Continued)</b>					
<b>18. Payments to other governments</b>					
Account No. (a)	Amount expenditure includes col. c & d (b)	Equipment and land purchases (c)	Construction (d)		
a. Taxes assessed for county	4931 \$ ✓ 983,024				
b. Taxes assessed for precincts/village districts	4932				
c. Local education taxes assessed	4933 ✓ 7,173,255				
d. Taxes assessed for state	4934 ✓ 1,625,755				
e. Payments to other governments	4939				
<b>f. TOTAL</b>	<b>\$ 9,782,034</b>	<b>\$ 32,802</b>	<b>\$ 163,677</b>		
<b>19. TOTAL EXPENDITURES</b>	<b>\$ 17,402,088</b>	<b>\$ 32,802</b>	<b>\$ 163,677</b>		
<b>20. TOTAL FUND EQUITY (End of year)</b>					
(Should equal line B.2g, column c, on page 9 and line 13 on page 3, less line 19 above)	\$ 1,884,451				
<b>21. TOTAL OF LINES 19 AND 20</b>	<b>\$ 19,286,539</b>				

**Part II**

This area may be used to provide the detail requested wherever "Explain" or "Specify" is found.

Account number (a)	Item (b)	Amount (c)
3189	Boat taxes	\$ 23,183
3359	Winni Scenic Trail	\$ 22,175
	Miscellaneous State Grants	11,459
		\$ 33,634



**Part III GENERAL FUND BALANCE SHEET**

**MODIFIED ACCRUAL**

		Account No. (a)	Beginning of year (b)	End of year (c)
<b>A. ASSETS</b>				
<b>1. Current assets</b>				
a. Cash and equivalents		1010	\$ 3,580,381	\$ 3,703,130
b. Investments		1030		
c. Taxes receivable (From Section D, page 12)		1080	1,310,634	1,339,996
d. Tax liens receivable (From Section D, page 12)		1110	745,485	547,350
e. Accounts receivable		1150	111,351	24,957
f. Due from other governments		1260		102,500
g. Due from other funds		1310	43,288	9,855
h. Other current assets		1400	11,826	15,216
i. Tax deeded property (subject to resale)		1670		
<b>j. TOTAL ASSETS (Should equal line B3) -----&gt;</b>			<b>\$ 5,802,965</b>	<b>\$ 5,743,004</b>
<b>B. LIABILITIES AND FUND EQUITY</b>				
<b>1. Current liabilities</b>				
a. Warrants and accounts payable		2020	\$ 208,140	\$ 153,051
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	3,216,530	3,609,271
f. Due to other funds		2080	337,136	58,522
g. Deferred revenue		2220	245,176	37,709
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270		
<b>k. TOTAL LIABILITIES -----&gt;</b>			<b>\$ 4,006,982</b>	<b>\$ 3,858,553</b>
<b>2. Fund equity (Please detail on page 10)</b>				
a. Assigned (formerly reserve for encumbrances)		2440	\$	\$
b. Committed (formerly reserve for continuing appropriations)		2450	78,930	79,174
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)		2460		
d. Committed (formerly reserve for appropriations voted)		2460		
e. Assigned (formerly reserve for special purposes)		2490		
f. Unassigned (formerly unreserved fund balance)		2530	1,717,053	1,805,277
<b>g. TOTAL FUND EQUITY -----&gt;</b>			<b>\$ 1,795,983</b>	<b>\$ 1,884,451</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY -----&gt;</b> <i>(Should equal line A1j)</i>			<b>\$ 5,802,965</b>	<b>\$ 5,743,004</b>

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**Part IV DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account Number (a)	Item (b)	Amount (c)

Please Detail Reserves from page 9 (Balance Sheet)

Account Number (a)	Item (b)	Amount (c)
2450	Committed (formerly reserve for continuing appropriations) -	
	Environmental Contingency	\$ 15,000
	Highway Improvements	39,587
	Winni Scenic Trail Phase 1	690,972
	Less: Revenues not susceptible to accrual	(666,385)
		<u>\$ 79,174</u>

**Part V GENERAL FUND**

**A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT**  
(as of (enter date) December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	interest (c)	Total (d)
1.	2011	\$ 133,841	\$ 70,844	\$ 204,685
2.	2012	136,530	65,896	202,426
3.	2013	139,512	60,658	200,170
4.	2014	142,504	55,409	197,913
5.	2015	145,605	50,051	195,656
6.	<b>SUBTOTAL (Sum of lines 1-5)</b>			
		697,992	302,858	1,000,850
7.	Remaining periods of debt			
		1,236,791	309,995	1,546,786
8.	<b>TOTAL</b> →			
		\$ 1,934,783	\$ 612,853	\$ 2,547,636

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<b>Part V GENERAL FUND (Continued)</b>									
<b>D. AMORTIZATION OF LONG-TERM DEBT</b>									
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
Pleasant Valley Bond	\$ 1,150,000	G	Varies	3.4066%	2024	\$ 1,150,000	\$ -	\$ 61,561	\$ 1,088,439
Sewer Bond - Silver Lake	572,500	S	Varies	4.25%	2033	506,095		12,082	494,013
Water Bond - Route 3	296,641	W	35,474	4.02%	2017	243,431		35,474	207,957
Water Bond - New Well	75,000	W	7,500	4.02%	2016	60,000		7,500	52,500
Water Bond - New Well	105,000	W	13,126	4.09%	2017	105,000		13,126	91,874
<b>TOTALS</b>	<b>\$ 2,199,141</b>						<b>\$ 2,064,526</b>	<b>\$ -</b>	<b>\$ 129,743</b>
←									<b>\$ 1,934,783</b>

Part V GENERAL FUND (Continued)

D. AMORTIZATION OF LONG-TERM DEBT

**Part VI RECONCILIATIONS**

**A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY**

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	✓ 3,216,530
2. Add: School district assessment for current year	✓ 8,799,010
<b>3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)</b>	12,015,540 ✓
4. SUBTRACT: Payments made to school district	8,406,269
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)	10 B/S 3,609,271

**B. RECONCILIATION OF TAX ANTICIPATION NOTES**

	Amount
1. Short-term (TANS) debt at beginning of year	61V \$ -
2. ADD: New issues during current year	<
3. SUBTRACT: Issues retired during current year	<
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$ -

**PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D**

**C. ALLOWANCE FOR ABATEMENTS WORKSHEET**

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	79,036	110,000	189,036
2. SUBTRACT: Abatements made (From tax collector's report) = MS-61	< 9,688	< 360,236	< 369,924
3. SUBTRACT: Discounts	<	<	<
4. SUBTRACT: Refunds (Cash abatements) = MS-61	< 22,727 (216,552)	< 25,124	< 47,851 (216,552)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< 20,785	< 139,215	< 160,000
6. Excess of estimate (Add to revenue on page 1, line 1a)	25,836 265,145	- 414,575 (389,451)	- 388,739 (424,336)

\*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

\*\*The amount in column c will go into line 1(b) for next year's worksheet.

**D. TAXES/LIENS RECEIVABLE WORKSHEET**

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	\$ 1,360,781	\$ 686,565	\$ 2,047,346
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	< 20,785	< 139,215	< 160,000
3. Receivable, end of year *	1,339,996	547,350	1,887,346

\* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

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REVENUE AND OTHER FINANCING SOURCES		T01	T01	T01
1. Revenue from taxes		\$	\$	\$
	2. Revenue from licenses, permits, and fees	T29	T29	T29
	3. Revenue directly from the federal government	B89	B89	B89
	4. Revenue from the State of New Hampshire	C89	C89	C89
	5. Revenue from other governments	D89	D89	D89
	6. Revenue from charges for services	A91	A91	A91
	(a) Water supply system charges			
	(b) Sewer user charges	A80	A80	A80
	(c) Garbage/refuse collection charges	A81	A81	A81
	(d) Electric	A92	A92	A92
	(e) Airport and aviation	A01	A01	A01
	(f) Highway	A44	A44	A44
	(g) Toll facilities	A45	A45	A45
	(h) Parks and recreation	A61	A61	A61
	(i) Parking	A60	A60	A60
	(j) Transit or bus system	A94	A94	A94
	(k) Other - Specify --L	A89	A89	A89
	(l) Ambulance charges	A89	A89	A89
	(2)	A89	A89	A89
	(3)	A89	A89	A89
	7. Revenue from miscellaneous sources	U20	U20	U20
	(a) Interest on investments	U99	U99	U99
	(b) Other miscellaneous sources	U99	U99	U99
	8. Interfund operating transfers in	U99	U99	U99
	9. Other financial sources	U89	U89	U89
	10. TOTAL REVENUE AND OTHER SOURCES	\$	\$	\$
		T01	T01	T01
Capital Projects	(a)		17,560	
Special Revenue	(b)			352,560
Enterprise	(c)			
Proprietary funds	(d)			
Internal service				810,722
				\$

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**Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS**

<b>EXPENDITURES (BY FUNCTIONS)</b>						
	F89	F62	E89	E82	F89	
1. General government	\$	\$	\$	\$	\$	
2. Public Safety		(a) Police		E82		
		(b) Ambulance		E32		
		(c) Fire	2,153	E24		
3. Airport/Aviation center	F01		E01	E01		
4. Highways and streets	F44		E44	F45		
5. Toll highways	F45		F45	F81		
6. Sanitation	F81		F81			
7. Water distribution and treatment	F91		F91	E91	226,364	
8. Sewerage	F80		E80	E80	387,278	
9. Electric	F92		E92	E92		
10. Health	F32		E32	E32		
11. Welfare	F79		E79	E79		
12. Culture and recreation	F61		E61	E61	151,106	
13. Parking	F60		E60	E60		
14. Transit or bus system	F94		E94	E94		
15. Conservation	F59		E59	E59		
16. Redevelopment and housing	F50		E50	E50		
17. Economic development	F89		E89	E89		
18. Debt service - Interest expense				E23	36,769	
19. Capital outlay - other	F89		F89	F89	109,974	
20. Interfund operating transfers out					270,000	
21. TOTAL EXPENDITURES	\$	259,792	\$	263,233	\$ 920,411	
	Capital Projects	(a)	Special Revenue	(b)	Enterprise	(c)
	Proprietary funds		Internal service	(d)		

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS**

<b>A. ASSETS</b>						
<b>1. Current assets</b>						
Account No.	(a)	Capital Projects (b)	Special Revenue (c)	Enterprise (d)	Proprietary funds (e)	
(a) Cash and equivalents	1010	\$	\$ 973,106	\$ 286,835	\$	
(b) Investments	1030			172,961		
(c) Accounts receivable	1150		142,178	163,074		
(d) Due from other governments	1260					
(e) Due from other funds	1310	41,858	16,664			
(f) Other - Specify -						
<b>2. Fixed assets</b>						
(a) Land and improvements	1610	\$	\$	15,009	\$	
(b) Buildings	1620					
(c) Machinery, vehicles, and equipment	1640					
(d) Construction in progress	1650					
(e) Improvements other than buildings	1660			5,257,070		
(f) Other - Specify -						
<b>3. TOTAL ASSETS</b>				\$ 41,858	\$ 1,131,948	\$ 5,894,949

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)**

B. LIABILITIES AND FUND EQUITY		Account No.	(a)	(b)	(c)	(d)	(e)
1. Liabilities		(a)	(a)	(b)	(c)	(d)	(e)
	(a) Warrants and accounts payable	2020	\$	\$	\$	\$	\$ 13,389
	(b) Compensated absences payable	2030					
	(c) Contracts payable	2050					
	(d) Due to other governments	2070					
	(e) Due to other funds	2080					9,855
	(f) Deferred revenue	2220					
	(g) Notes and bonds payable						
	(h) Other - Specify -						846,345
	Other post-employment benefits						3,595
<b>(I) TOTAL LIABILITIES</b>			\$	\$	\$	\$	\$ 873,184
<b>2. Fund Equity/Capital</b>							
	(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$	\$	\$	\$
	(b) Assigned (formerly reserve for special purposes)	2490					
	(c) Unassigned (formerly unreserved fund balance-deficit)	2530		41,858	1,131,948		
	(d) Municipal contributed capital	2610					
	(e) Other contributed capital	2620					
	(f) Retained earnings	2790					5,021,765
<b>(g) TOTAL FUND EQUITY</b>			\$	41,858	1,131,948	\$	5,021,765
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>			\$	41,858	1,131,948	\$	5,894,949

See accompanying independent accountant's compilation report



**Part X SUPPLEMENTAL INFORMATION WORKSHEET**

**A. INTERGOVERNMENTAL EXPENDITURES**

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools	M12	N/A
Sewers	M80	
All other - County	M89	
All other - Towns	M89	
Payments made to State for:		
Highways	L44	
All other purposes	L89	

**B. DEBT OUTSTANDING, ISSUED, AND RETIRED**

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I	14,916		1,934,783

**C. SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

**D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
	W61
<b>All other funds except employee retirement funds and nonexpendable trust funds.</b>	\$ 8,014,412

Remarks

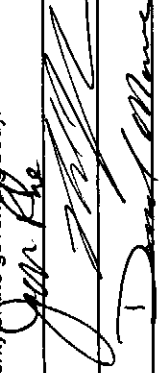
See accompanying independent accountant's compilation report

**Part XI** CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed

Signatures of a majority of the governing body:



Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC  
Regular office hours

Signature



Email address

[vachonclukay@vcccpas.com](mailto:vachonclukay@vcccpas.com)

8:00 AM - 5:00 PM Monday - Friday

**GENERAL INSTRUCTIONS**

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

**Please be sure you have completed Part X, items A-D.**

**WHEN TO FILE: (RSA. 21-J:34, V)**

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

**WHERE TO FILE**

Department of Revenue Administration  
State of New Hampshire  
Municipal Services Division  
PO Box 487  
Concord, NH 03302-0487