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FORM F-65(MS-5)

APR 11 2011

2011

NH DEPT OF REVENUE ADM
MUNICIPAL SERVICES
STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 002 001 718
ALBANY TOWN
CLERK
1972B NH RT 16
ALBANY, NH 03818



ANNUAL CITYTOWN
FINANCIAL REPORT

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010

July 1, 2010 to June 30, 2010
OR

A. REVENUES - Modified Accrual

1. Revenue from taxes (Including state education)

a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)

b. State and local taxes

assessed for school districts \$ 729,334

c. Land use change taxes - General Fund

d. Land use change taxes - Conservation Fund

e. Resident taxes

f. Timber taxes

g. Payments in lieu of taxes

h. Other taxes (Explain on separate schedule)

i. Interest and penalties on delinquent taxes

j. Excavation Tax (@ \$.02 per cu. yd.)

k. TOTAL (Excluding line 1b) ----->

3. Revenue from licenses, permits, and fees

a. Business licenses and permits

b. Motor vehicle permit fees

c. Building permits

	Account No. (a)	Amount (b)
	3110	\$ 1,099,387
	4933	
	3120	13,500
	3121	
	3180	
	3185	5,212
	3186	101,676
	3189	
	3190	14,339
	3187	
		\$ 1,234,114
Enter Only Dependent Schools in This Space		
		\$
	3210	4,115
	3220	158,897
	3230	1,195

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)		Account No.	Amount
A. REVENUES - Modified Accrual (Continued)		(a)	(b)
3. Revenue from licenses, permits and fees			
(Continued)			
d. Other licenses, permits, and fees		3290	5,776
e. TOTAL			169,983
4. Revenue from the federal government			
a. Housing and urban renewal (HUD)		3311	
b. Environmental protection		3312	
c. Other federal grants and reimbursements - Specify (FEMA; Homeland Security, COPS, etc.)		3319	
d. TOTAL			
5. Revenue from the State of New Hampshire			
a. Shared revenue block grant		3351	
b. Meals and rooms distribution		3352	30,672
c. Highway block grant		3353	34,946
d. Water pollution grants		3354	
e. Housing and community development		3355	
f. State and federal forest land reimbursement		3356	
g. Flood control reimbursement		3357	
h. Other state grants and reimbursements - Specify		3359	
i. TOTAL			65,618
6. Revenue from other governments			
Intergovernmental revenue - Other			
7. Revenue from charges for services (Exclude interfund transfers)		3379	
a. Income from departments		3401	152
b. Water supply system charges		3402	
c. Sewer user charges		3403	
d. Garbage-refuse charges		3404	
e. Electric user charges		3405	
f. Airport fees		3406	
g. Parking			
h. Transit or bus system			
i. Parks and Recreation			
j. Cemeteries			
k. Toll highways			
l. Other charges		3409	
m. TOTAL			152

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)			Account No.	Amount
A. REVENUES - Modified Accrual (Continued)			(a)	(b)
8. Revenue from miscellaneous sources				
a. Special assessments		U01	\$	
b. Sale of municipal property		U11		1,040
c. Interest on investments		U20		1,762
d. Rents of property		U40		75
e. Fines and forfeits		U30		
f. Insurance dividends and reimbursements		U99		
g. Contributions and donations		U50		26,913
h. Other miscellaneous sources not otherwise classified		U99		1,566
i. TOTAL			\$	31,356
9. Interfund operating transfers in				
a. Transfers from special revenue fund		3912	\$	
b. Transfers from capital projects fund		3913		
c. Transfers from proprietary funds		3914		
d. Transfers from capital reserve fund		3915		10,000
e. Transfers from trust and fiduciary funds		3916		1,570
f. Transfers from conservation fund		3917		
g. TOTAL			\$	11,570
10. Other financial sources				
a. Proceeds from long-term notes and general obligation bonds		3934	\$	
b. Proceeds from all other bonds		3935		
c. Other long-term financial sources		3939		
d. TOTAL			\$	-
11. TOTAL REVENUES FROM ALL SOURCES			\$	1,512,793
12. TOTAL FUND EQUITY			\$	
(Should equal line B.2g, column b, page 9)			\$	555,359 ✓
13. TOTAL OF LINES 11 AND 12			\$	2,068,152 ✓
(Should equal line 21, page 8)			\$	

Remarks

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual

1. General government

a. Executive

b. Election and registration

c. Financial administration

d. Revaluation of property

e. Legal expense

f. Personnel administration

g. Planning and zoning

h. General government building

i. Cemeteries

j. Insurance not otherwise allocated

k. Advertising and regional association

l. Other general government

m. TOTAL

2. Public safety

a. Police

b. Ambulance

c. Fire

d. Building inspection

e. Emergency management

f. Other public safety (including communications)

g. TOTAL

3. Airport/Aviation center

a. Administration

b. Airport operations

c. Other

d. TOTAL

Remarks

	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
	E29		G29	F29
	\$	\$ 87,319	\$	\$
	E89		G89	F89
		5,160		
	E23		G23	F23
		49,888		
	E23		G23	F23
		12,500		
	E25		G25	F25
		9,592		
	E29		G29	F29
		6,086		
	E29		G29	F29
		14,159		
	E31		G31	F31
		9,025		
	E03		G03	F03
		3,470		
	E89		G89	F89
		20,431		
	E89		G89	F89
		1,528		
	E89		G89	F89
		23,682		
	\$	\$ 242,840	\$	\$
	E62		G62	F62
	\$	\$	\$	\$
	E32		G32	F32
		78,118		
	E24		G24	F24
	E66		G66	F66
	E89		G89	F89
	E89		G89	F89
	\$	\$ 78,118	\$	\$
	\$	\$	\$	\$
	E01		G01	F01
	\$	\$	\$	\$

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No. (a)	Total expenditure (includes col. c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets					
a. Administration		4311	\$	\$	\$
b. Highways and streets		4312	170,088		
c. Bridges, railroad crossing		4313			
d. Street lighting		4316			
e. Toll highways		4316			
f. Other highway, streets, and bridges		4319			
g. TOTAL			\$ 170,088	\$	\$
5. Sanitation					
a. Administration		4321	\$	\$	\$
b. Solid waste collection		4323			
c. Solid waste disposal		4324	71,145		
d. Solid waste clean-up		4325			
e. Sewage collection and disposal		4326			
f. Other sanitation		4329			
g. TOTAL			\$ 71,145	\$	\$
6. Water distribution and treatment					
a. Administration		4331	\$	\$	\$
b. Water services		4332			
c. Water treatment		4335			
d. Water conservation		4338			
e. Other water		4339			
f. TOTAL			\$	\$	\$
7. Electric					
a. Administration		4351	\$	\$	\$
b. Generation		4352			
c. Purchase costs		4353			
d. Equipment maintenance		4354			
e. Other electric		4359			
f. TOTAL			\$	\$	\$

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No. (a)	Total expenditure (includes col.c&d) (b)	Equipment and land purchases (c)	Construction (d)
8. Health					
a. Administration		4411	\$ 3,750	\$	\$
b. Pest control		4414			
c. Health agencies and hospitals		4415	15,046		
d. Other health		4419			
e. TOTAL		E32	\$ 18,796	G32	F32
10. Welfare					
a. Administration		4441	\$	\$	\$
b. Direct assistance		4442			
c. Intergovernmental welfare payments		4444			
d. Vendor payments		4445			
e. Other welfare		4449			
f. TOTAL		E79	\$	G79	F79
11. Culture and recreation					
a. Parks and recreation		4520	\$ 20,863	\$	\$
b. Library		4550	7,455		
c. Patriotic purposes		4583			
d. Other culture and recreation		4589	4,000		
e. TOTAL		E52	\$ 32,318	G62	F52
12. Conservation					
a. Administration		4611	\$	\$	\$
b. Purchase of natural resources		4612			
c. Other conservation		4619			
d. TOTAL		E61	\$	G61	F61
13. Redevelopment and housing					
a. Administration		4631	\$	\$	\$
b. Redevelopment and housing		4632			
c. TOTAL		E50	\$	G50	F50

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)		Account No.	Total expenditure (includes col. c&d)	Equipment and land purchases	Construction
		(a)	(b)	(c)	(d)
14. Economic development					
a. Administration		4651	\$	\$	
b. Economic development		4652			
c. Other economic development		4659			
d. TOTAL		E89	\$	G89	F89
15. Debt service					
a. Principal long term bonds and notes		4711	189		
b. Interest on long term bonds and notes		4721	189		
c. Interest on tax and revenue anticipation notes		4723	E23		
d. Other debt service charges		4790			
e. TOTAL			\$	G89	F89
16. Capital outlay (not reported above)					
a. Land and improvements		4901	\$	\$	
b. Machinery, vehicles, and equipment		4902	\$	G89	
c. Buildings		4903	\$	G89	F89
d. Improvements other than buildings		4909	\$	G89	F89
e. TOTAL			\$	\$	\$
17. Interfund operating transfers out					
a. Transfers to special revenue funds		4912			
b. Transfers to capital projects funds		4913			
c. Transfers to proprietary funds		4914			
d. Transfers to capital reserve funds		4915			
e. Transfers to expendable trust funds		4916	800		
f. Transfers to nonexpendable trust funds		4918			
g. TOTAL			\$ 800		
Cumulative Expenditure Totals from pages 4-7.			\$ 614,105	\$	\$
Remarks					

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

18. Payments to other governments

Account No. (a)	Amount expenditure includes col. c & d (b)	Equipment and land purchases (c)	Construction (d)
a. Taxes assessed for county	\$ 109,997		
b. Taxes assessed for precincts/village districts			
c. Local education taxes assessed	490,467		
d. Taxes assessed for state	238,867		
e. Payments to other governments			
f. TOTAL	\$ 839,331		
19. TOTAL EXPENDITURES	\$ 1,453,436	\$ -	\$ -
20. TOTAL FUND EQUITY (End of year)			
(Should equal line B.29, column c, on page 9 and line 13 on page 3, less line 19 above)	\$ ✓ 614,716		
21. TOTAL OF LINES 19 AND 20	\$ ✓ 2,068,152		

Part II

This area may be used to provide the detail requested wherever "Explain" or "Specify" is found.

Account number (a)	Item (b)	Amount (c)

See accompanying independent accountant's compilation report

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS		Account No. (a)	Beginning of year (b)	End of year (c)
1. Current assets				
a. Cash and equivalents		1010	\$ 607,324	\$ 638,870
b. Investments		1030	82,277	58,603
c. Taxes receivable (From Section D, page 12)		1080	125,460	154,048
d. Tax liens receivable (From Section D, page 12)		1110	45,917	42,790
e. Accounts receivable		1150		
f. Due from other governments		1260	30,627	
g. Due from other funds		1310	645	645
h. Other current assets		1400	1,685	1,728
i. Tax deemed property (subject to resale)		1670		
j. TOTAL ASSETS (Should equal line B3)			\$ 893,935	\$ 896,684
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable		2020	\$ 33,236	\$ 22,308
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	301,484	249,334
f. Due to other funds		2080		
g. Deferred revenue		2220		6,970
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270	3,856	3,356
k. TOTAL LIABILITIES			\$ 338,576	\$ 281,968
2. Fund equity (Please detail on page 10)				
a. Assigned (formerly reserve for encumbrances)		2440	\$	\$
b. Committed (formerly reserve for continuing appropriations)		2450		188,873
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)		2460		
d. Committed (formerly reserve for appropriations voted)		2460	195,800	
e. Assigned (formerly reserve for special purposes)		2490	1,685	1,728
f. Unassigned (formerly unreserved fund balance)		2530	357,874	424,115
g. TOTAL FUND EQUITY			\$ 555,359	\$ 614,716
3. TOTAL LIABILITIES AND FUND EQUITY				
			\$ 893,935	\$ 896,684

(Should equal line A1j) See accompanying independent accountant's compilation report

Part IV**DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account Number (a)	Item (b)	Amount (c)

Please Detail Reserves from page 9 (Balance Sheet)

Account Number (a)	Item (b)	Amount (c)
2460	Committed:	
	Purchase of real property	\$ 175,000
	Repairs to Chapel and Town Hall	13,873
		\$ 188,873
2490	Assigned:	
	Prepaid expenditures	\$ 1,728

Part V**GENERAL FUND**

A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT
 (as of (enter date) December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	interest (c)	Total (d)
1.	2011	\$ -	\$ -	\$ -
	2012			
2.	2013			
	2014			
5.	2015			
6.	SUBTOTAL (Sum of lines 1-5)			
7.	Remaining periods of debt			
8.	TOTAL	\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part V
GENERAL FUND (Continued)
D. AMORTIZATION OF LONG-TERM DEBT

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
	\$ -		\$ -			\$ -	\$ -	\$ -	\$ -
The Town of Albany, NH has									
no general obligation bonds.									
TOTALS ----->	\$ -					\$ -	\$ -	\$ -	\$ -

Remarks

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	301,484 ✓
2. Add: School district assessment for current year	729,334 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	1,030,818
4. SUBTRACT: Payments made to school district	781,484 >
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)	249,334 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	-0-
2. ADD: New issues during current year	None
3. SUBTRACT: Issues retired during current year	None >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	-0-

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 9,437	✓ 11,300	20,737
2. SUBTRACT: Abatements made (From tax collector's report)	< - >	< ✓ 712 >	712
3. SUBTRACT: Discounts	< >	< >	-
4. SUBTRACT: Refunds (Cash abatements)	< 624 >	< >	624
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< >	< 11,300 >	< 11,300 >
6. Excess of estimate (Add to revenue on page 1, line 1a)	8,813	(712)	8,101

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	\$ ✓ 154,048	\$ ✓ 54,090	\$ 208,138
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	< >	< ✓ 11,300 >	< 11,300 >
3. Receivable, end of year *	154,048	42,790 ✓	196,838

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

See accompanying independent accountant's compilation report

EXPENDITURES (BY FUNCTIONS)		(a)	(b)	(c)	(d)
1. General government	\$	\$	\$	\$	\$
2. Public Safety	F82	E82	E82		
(a) Police					
(b) Ambulance		E32	E32		
(c) Fire	F24	E24	E24		
3. Airport/Aviation center	F01	E01	E01		
4. Highways and streets	F44	E44	E44		
5. Toll highways	F45	F45	F45		
6. Sanitation	F81	F81	F81		
7. Water distribution and treatment	F91	F81	F81		
8. Sewerage	F80	E80	E80		
9. Electric	F82	E92	E92		
10. Health	F32	E32	E32		
11. Welfare	F78	E78	E78		
12. Culture and recreation	F81	E81	E81		
13. Parking	F60	E60	E60		
14. Transit or bus system	F94	E94	E94		
15. Conservation	F59	E59	E59		
16. Redevelopment and housing	F50	E50	E50		
17. Economic development	F89	E89	E89		
18. Debt service	F89	E23	E23		
19. Capital outlay - other	F89	F89	F89		
20. Interfund operating transfers out					
21. TOTAL EXPENDITURES	\$	\$	\$	\$	\$

See accompanying independent accountant's compilation report

A. ASSETS							
Account No. (a)	Capital Projects (b)	Special Revenue (c)	Enterprise (d)	Internal service (e)			
(a) Cash and equivalents	1010	\$	\$	\$			
(b) Investments	1030				The Town of Albany, NH has no Capital Project Funds.		
(c) Accounts receivable	1150				Special Revenue Funds or Proprietary Funds.		
(d) Due from other governments	1260						
(e) Due from other funds	1310						
(f) Other - Specify -							
2. Fixed assets							
(a) Land and improvements	1610	\$	\$	\$			
(b) Buildings	1620						
(c) Machinery, vehicles, and equipment	1640						
(d) Construction in progress	1650						
(e) Improvements other than buildings	1660						
(f) Other - Specify -							
3. TOTAL ASSETS ----->							
		\$	\$	\$	\$	\$	\$

See accompanying independent accountant's compilation report

B. LIABILITIES AND FUND EQUITY				
1. Liabilities				
Account No.	Capital Projects	Special Revenue	Enterprise	Proprietary funds
(a)	(b)	(c)	(d)	(e)
(a) Warrants and accounts payable	\$	\$	\$	\$
(b) Compensated absences payable	2030			
(c) Contracts payable	2050			
(d) Due to other governments	2070			
(e) Due to other funds	2080			
(f) Deferred revenue	2220			
(g) Notes and bonds payable				
(h) Other - Specify -				
(i) TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -
2. Fund Equity/Capital				
(a) Assigned (formerly reserve for encumbrances)	\$ 2440	\$		
(b) Assigned (formerly reserve for special purposes)	2490			
(c) Unassigned (formerly unreserved fund balance-deficit)	2530			
(d) Municipal contributed capital	2610			
(e) Other contributed capital	2620			
(f) Retained earnings	2790			
(g) TOTAL FUND EQUITY	\$ -	\$ -	\$ -	\$ -
3. TOTAL LIABILITIES AND FUND EQUITY				
	\$ -	\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part X
SUPPLEMENTAL INFORMATION WORKSHEET
A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools	M12	
Sewers	M80	
All other - County	M89	
All other - Towns	M89	
Payments made to State for:		
Highways	L44	
All other purposes	L89	

1. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I			

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form by your government for the year ended December 31.

CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Unexpended proceeds from sale of bond issues held pending disbursement	W31
Other funds except employee retirement funds and nonexpendable trust funds.	W61
	\$ 898,136

See accompanying independent accountant's compilation report

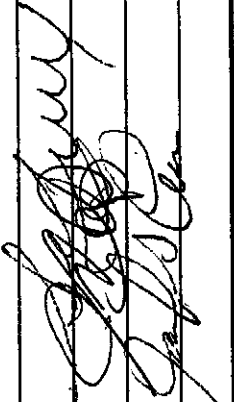
Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed

3/23/11

Signatures of a majority of the governing body:



Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Ciukay & Company PC

Signature

Vachon Ciukay & Company PC

Email address

vachonciukay@vcccpas.com

Regular office hours

8:00 AM - 5:00 PM Monday - Friday

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487

See accompanying independent accountant's compilation report