



1120WE2111862

COMBINED BUSINESS PROFITS TAX RETURN

Principal Business Organization Name

Taxpayer Identification Number

MMDDYYYY

For the CALENDAR year **2021**
or other taxable period beginning:

MMDDYYYY

and ending:

Check the box to indicate how the principal New Hampshire business organization files its federal tax return

- 1120** **1120S** **1065** **1041** **1040**

TAXABLE INCOME before Net Operating Loss Deduction and special deductions

Round to the nearest whole dollar

1	US Consolidated reported on Federal Form 1120, Line 28	1	<input type="text"/>
2	Less Overseas Business Organizations included in Line 1 above	2	<input type="text"/>
3	Less Non-Unitary Entities included in Line 1 above	3	<input type="text"/>
4	Add Consolidating Eliminations attributable to entities included in Line 2 or Line 3 above	4	<input type="text"/>
5	Add non-consolidated unitary members from Schedule I-A, Line 7	5	<input type="text"/>
6	Eliminate Inter-Company (income) expense (Report income as a negative amount and expenses as a positive amount)	6	<input type="text"/>
7	Subtotal (Line 1 minus Lines 2 and 3, plus Lines 4 through Line 6)	7	<input type="text"/>
8(a)	Less Income exempt under federal constitutional law	8(a)	<input type="text"/>
8(b)	Add Expenses related to constitutionally exempt income RSA 77-A:4, X	8(b)	<input type="text"/>
9	Subtotal (Line 7 adjusted by Lines 8(a) and 8(b))	9	<input type="text"/>

10 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE TO IRC. Total adjustments must reflect all members of group. Complete a separate schedule for each member and combine on this page.

10(a)	Add amount of IRC §179 expense taken on federal return in excess of the amount permitted pursuant to RSA 77-A:3-b, IV, including carryover amounts deducted in this taxable period	10(a)	<input type="text"/>
10(b)	Add the amount of bonus depreciation taken on the federal return for assets placed in service this year pursuant to RSA 77-A:3-b, I	10(b)	<input type="text"/>
10(c)	Add any other deductions or exclusions taken on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX and 77-A:3-b, III. Complete and attach Schedule IV	10(c)	<input type="text"/>
10(d)	Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	10(d)	<input type="text"/>
10(e)	Deduct any other items included on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A: 1, XX or RSA 77-A:4, XIX. Complete and attach Schedule IV	10(e)	<input type="text"/>
10(f)	Increase or decrease the net gain or loss on the sale of assets used in the business which have a different State basis from the tax basis reported on the federal return	10(f)	<input type="text"/>
10(g)	Net Lines 10(a) through 10(f) (If negative, use minus sign)	10(g)	<input type="text"/>



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NH-1120-WE continued COMBINED BUSINESS PROFITS TAX RETURN

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11 COMBINED NET INCOME

Round to the nearest whole dollar

11(a) Line 9 adjusted by Line 10(g)	11(a)	<input type="text"/>
11(b) Separate entity items of income or expense not allowed for on this form (attach schedule)	11(b)	<input type="text"/>
11(c) Subtotal (Line 11(a) adjusted by Line 11(b)) (If negative, use minus sign) (See instructions on Net Operating Loss)	11(c)	<input type="text"/>
11(d) Deduct Foreign Dividends as defined in RSA 77-A:1, XVII and Rev 304.12 (must be the same amount as Schedule II, Line 6 and the total of Column B on Schedule III)	11(d)	<input type="text"/>
11(e) New Hampshire Combined Net Income (Line 11(c) adjusted by Line 11(d)) (If negative, use minus sign)	11(e)	<input type="text"/>

12 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)

12(a) Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I)	12(a)	<input type="text"/>
12(b) Deduct interest on direct US Obligations not subject to tax under RSA 77 (RSA 77-A:4, II) net of expenses	12(b)	<input type="text"/>
12(c) Deduct compensation deduction for personal services (RSA 77-A:4, III) (Does not apply to business organization taxed federally as a corporation or trust)	12(c)	<input type="text"/>
12(d) Add income taxes or franchise taxes measured by income (attach schedule of taxes by state) (RSA 77-A:4, VII)	12(d)	<input type="text"/>
12(e) Add federal non-recognized IRC §337 Gain (RSA 77-A:4, VIII)	12(e)	<input type="text"/>
12(f) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)	12(f)	<input type="text"/>
12(g) Deduct foreign dividend gross-up (IRC §78) (RSA 77-A:4, XI)	12(g)	<input type="text"/>
12(h) Deduct research contribution (attach computation) (RSA 77-A:4, XII)	12(h)	<input type="text"/>

12(i) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132-WE) (RSA 77-A:4, XIII)

NOLD available 12(i) - A

Less NOLD used this tax period 12(i)

NOLD to be carried forward 12(i) - B

12(j) Adjustments to gross business profits required due to the increase in the basis of assets resulting from the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)

Add the amount of the increase in the basis of assets federally, due to the sale or exchange of interest in the business organization 12(j) - A

Check yes if an election is being made to recognize the basis increase for any sale or exchange reported above Yes Multiple Transactions (schedule attached) Yes

If not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction

12(j) - B



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NH-1120-WE continued

Round to the nearest whole dollar

Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes 12(j) - C

Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes 12(j) - D

Net Lines 12(j) - A through 12(j) - D

12(j)

12(k) Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XV) 12(k)

12(l) Deduct assistance payments under 12 USC §1823 (RSA 77-A:4, XVI) 12(l)

12(m) Net Lines 12(a) through 12(l) 12(m)

13 Adjusted Gross Business Profits (Line 11(e) adjusted by Line 12(m)) 13

14 New Hampshire Apportionment (Form DP-80, Line 5) (Express as a decimal to 6 places) Exempt under P.L. 86-272 14

15 New Hampshire Water's Edge Taxable Business Profits (Line 13 multiplied by Line 14) 15

16 New Hampshire Foreign Dividends Taxable Business Profits (from Schedule II, Line 7) 16

17 New Hampshire Taxable Business Profits (Line 15 plus Line 16) (If negative, enter zero) 17

18 New Hampshire Business Profits Tax (Line 17 multiplied by 7.7%) 18

19 (a) BET Credit only - attach Form BET Credit Worksheet on BET Return 19(a)

-OR-

(b) Other credit including BET (attach Form DP-160) 19(b)

20 New Hampshire Business Profits Tax Net of Statutory Credits (Line 18 minus Line 19(a) or 19(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b) 20

This return must be accompanied by complete and legible copies of the appropriate federal forms and schedules



SCHEDULE I-A - SUMMARY OF COMBINED NET INCOME, NON-CONSOLIDATED MEMBERS

Principal Business Organization Name

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1 Non-consolidated corporate members as reported on Federal Form 1120, Line 28	1	<input type="text"/>
2 Federal Form 1120S members from Form DP-120, Line 2	2	<input type="text"/>
3 Partnership members from Form DP-120-P, Line 2	3	<input type="text"/>
4 Proprietorship members from Form DP-121, Part One, Line 10	4	<input type="text"/>
5 Single Member Limited Liability Company (SMLLC) members from Form DP-121, Part One, Line 10	5	<input type="text"/>
6 Trust members from Form DP-121, Part Two, Line 10	6	<input type="text"/>
7 Total of Lines 1 through 6; report on Form NH-1120-WE, Page 1, Line 5	7	<input type="text"/>