



**EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX**

Taxpayer Name

Taxpayer Identification Number

For the CALENDAR year **2021**  
or other taxable period beginning:

MMDDYYYY

and ending:

MMDDYYYY

**Check One:**

Business Tax Return(s)

Interest & Dividends Tax Return

Other

**PART I - CALCULATE YOUR UNDERPAYMENT**

Round to the nearest whole dollar

1 Current year tax

\$

2 90% of Line 1 (Line 1 x .90)

\$

| 3(a) Enter in Columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax period or specify statutory due dates. (I&D filers see instructions) | A   | B   | C   | D   |
|--|-----|-----|-----|-----|
| 3(b) Applicable percentages  | 25% | 25% | 25% | 25% |
| 3(c) Enter Line 2 multiplied by Line 3(b) for Columns A through D  |     |     |     |     |
| 4 Amount paid timely or credited for each period   |     |     |     |     |
| 5 Overpayment of previous installment calculated on Line 7   |     |     |     |     |
| 6 Total (Line 4 plus Line 5)   |     |     |     |     |
| 7 Overpayment (Line 6 minus Line 3(c)). Enter in Line 5 of next column   |     |     |     |     |
| 8 Underpayment (Line 3(c) minus Line 6)  |     |     |     |     |

**PART II - EXCEPTIONS TO PENALTY - See Instructions**

| 9 Cumulative amount paid or credited from the beginning of the tax year through the installment dates (see instructions) | A     | B   | C     | D    |
|--|-------|-----|-------|------|
| 10 Applicable percentages  | 25%   | 50% | 75%   | 100% |
| 11 Exception, prior period's tax (prior year must be 12 full months) (RSA 21-J:32, IV(a))                                |       |     |       |      |
| 12 Applicable percentages  | 25%   | 50% | 75%   | 100% |
| 13 Exception, prior period's tax base and facts using current years tax rate (RSA 21-J:32, IV(b))                        |       |     |       |      |
| 14 Applicable percentages  | 22.5% | 45% | 67.5% | 90%  |
| 15 Exception, tax on annualized income (RSA 21-J:32, IV(c)) (Attach schedule)  |       |     |       |      |



**EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX - Continued**

Taxpayer Name

Taxpayer Identification Number

MMDDYYYY

MMDDYYYY

and ending:

For the CALENDAR year **2021**  
or other taxable period beginning:

**PART III - CALCULATE THE PENALTY**

|   | A  | B | C | D |
|---|--|---|---|---|
| 16 Amount of underpayment from Part I, Line 8   |  |   |   |   |
| 17 Enter the date of payment or statutory due date of tax, whichever is earlier             |  |   |   |   |
| 18 Enter the number of days from installment date (Line 3(a)) to date shown on Line 17      |  |   |   |   |
| 19 Interest due through 12/31/21 at 5%: (see instructions)                                  | $\frac{\text{Number of Days} \times 5\% \times \text{Underpayment amount (Line 16)}}{365}$ |   |   |   |
| 20 Interest due after 12/31/21 at 5%: (see instructions)                                    | $\frac{\text{Number of Days} \times 5\% \times \text{Underpayment amount (Line 16)}}{365}$ |   |   |   |
| 21 Penalty for Underpayment of Estimated Tax (Line 19 plus Line 20)                         |  |   |   |   |
| 22 Total Penalty for Underpayment of Estimated Tax (Total of Columns A through D, Line 21). |  |   |   |   |

**Note:** For interest rate in other years see instructions