NON-CONSOLIDATED MEMBERS OF A COMBINED GROUP GROSS BUSINESS PROFITS RECONCILIATION FOR INDIVIDUALS, TRUSTS, AND LLCs THAT FILE AS PROPRIETORSHIPS OR TRUSTS FOR FEDERAL PURPOSES

Business Organization Name

Taxpayer Identification #

For the CALENDAR year 2018 or other taxable period beginning: __________ and ending: __________

This form must be completed for business organizations filing a Federal Form 1040, as an SMLLC, or a Federal Form 1041, which business organizations are members of a combined group. This form is intended to assist you in converting the Federal Form 1040, SMLLC, and Federal Form 1041 to a NH-1040 or NH-1041. Expenses that are business in nature are deductible against gross income. Expenses that are personal in nature are not deductible against gross income.

**PART ONE** - Check one

- PROPRIETORSHIP
- SMLLC
- JOINTLY OWNED PROPERTY

**NH-1040**  
Round to the nearest whole dollar

1. Net profit or (loss) from proprietor reported on Federal Schedule C, Line 31  
2. Net rental profit or (loss) reported on Federal Schedule E, Line 21  
3. Net farm rental profit or (loss) reported on Federal Form 4835, Line 32  
4. Net farm profit or (loss) reported on Federal Schedule F, Line 34  
5. Net gain or (loss) from the sale of business assets reported on Federal Form 4797, Lines 2(g), 3, 5, 10g, 14, 16, and 30  
6. Net gain or (loss) from sale of business assets reported on Federal Schedule D, Lines 1(h), 2(h), 3(h), 8(h), 9(h) and 10(h)  
7. Installment sale gains from the sale of business assets recognized during the period, Federal Form 6252, Line 24  
8. Other Income as reported on Federal Form 1040, Schedule 1, Line 21  
9. Other net business income (attach schedule) for SMLLC Business Income reported on Federal Form 1040, Schedule B  
10. Total Lines 1 through 9 and report on NH-1120-WE, Schedule I-A, Line 4 or 5

**PART TWO**  

- TRUST OR ESTATE

**NH-1041**  
Round to the nearest whole dollar

1. Interest income reported on Federal Form 1041, Line 1  
2. Total dividends reported on Federal Form 1041, Line 2(a)  
3. Business income or (loss) reported on Federal Form 1041, Line 3  
4. Net capital gain only reported on Federal Form 1041, Line 4  
5. Rents and royalties reported on Federal Form 1041, Line 5  
6. Farm income or (loss) reported on Federal Form 1041, Line 6  
7. Ordinary gain or (loss) reported on Federal Form 1041, Line 7  
8. Other income reported on Federal Form 1041, Line 8  
9. Deduct other business expenses not reported above (attach schedule)  