

Schedule R

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RECONCILIATION OF NEW HAMPSHIRE
GROSS BUSINESS PROFITS SCHEDULE R
FOR CORPORATE, NON-CORPORATE AND COMBINED GROUPS

SEQUENCE #4B

For the CALENDAR year **2009** or other taxable period beginning _____ and ending _____

NAME OF BUSINESS ORGANIZATION

FEDERAL EMPLOYER IDENTIFICATION NUMBER, SOCIAL
SECURITY NUMBER OR DEPARTMENT IDENTIFICATION NUMBER

This Schedule R shall be used to reconcile the New Hampshire Gross Business Profits before Net Operating Loss and Special Deductions line of the federal income tax return filed with the Internal Revenue Service to the federal income calculated using the Internal Revenue Code (IRC) in effect on **December 31, 2000**.

1	Federal Income (Loss) from business activities from return filed with IRS or Line 9 from NH-1120-WE, Schedule I	1	<input type="text"/>
2	Additions required to federal income:		
	(a) IRC Section 179 expense taken on federal return in excess of \$20,000 including carryover amounts allowed	2(a)	<input type="text"/>
	(b) Bonus depreciation on assets acquired and placed in service after September 10, 2001, (Federal Form 4562)	2(b)	<input type="text"/>
	(c) Domestic production activities deduction under IRC 199	2(c)	<input type="text"/>
	(d) Other amounts reported on federal return that need to be adjusted due to revisions to the IRC in effect on December 31, 2000.	2(d)	<input type="text"/>
	(e) Total additions [Sum of Line 2(a) through Line 2(d)]	2(e)	<input type="text"/>
3	Deductions required from federal income: (The deductions allowed in this section are the deductions that would be allowed on assets placed in service after December 31, 2000 using the IRC in effect pursuant to RSA 77-A.)		
	(a) Depreciation related to items added back under 2(a) and 2(b)	3(a)	<input type="text"/>
	(b) Other deductions required due to revisions to the IRC in effect on December 31, 2000	3(b)	<input type="text"/>
	(c) Total deductions [Sum of Line 3(a) and Line 3(b)]	3(c)	<input type="text"/>
4	Adjusted Taxable Income Line 1 plus Line 2(e) minus Line 3(c) [Enter this amount on Line 1(a) of your New Hampshire Business Profits Tax return]	4	<input type="text"/>

This schedule must be attached to your Business Profits Tax Return and you must check the box on the front of the return indicating **IRC Reconciliation**.

NH-1120 filers must complete the Schedule R, transfer Line 4 to the NH-1120 on Line 1(a) Gross Business Profits.

NH-1120-WE filers must complete Form Schedule R for each member of a combined group. Summarize and enter Line 9 from NH-1120-WE, Schedule I to Line 1 on Schedule R. Attach Form Schedule R for each entity. Summarize the members adjustments onto one combined Schedule R, transfer Line 4 to Line 1(a) of NH-1120-WE.

NH-1040 and NH-1065 must complete Form Schedule R for each business activity reported.

NH-1041 filers must complete Schedule R and transfer the amounts from Lines 2(e) and 3(c) to the NH-1041, Lines 1(g) and 2(l) respectively.

Sale of an asset that has a different adjusted basis for New Hampshire than for federal purposes should be reflected on the federal Schedule D, Form 4797, Form 6252, or Schedule K-1.