FORM
DP-160

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
SCHEDULE OF BUSINESS PROFITS TAX CREDITS
RSA 77-A:5

SEQUENCE # 8

CREDIT FOR TAXES PAID UNDER RSA 400-A
A business organization which is also subject to the tax imposed under a creditable tax shall be allowed a credit against its Business Profits Tax liability for the Insurance Premium tax liability paid on the related return for the prescribed due date that falls **within** its taxable period for Business Profits Tax purposes. If the taxable period for the Business Profits Tax is different from that for the creditable taxes, then the business organization shall be allowed the credit for the taxable period that ends within the tax period for Business Profits Tax purposes.

For example, a Business Profits Tax calendar year 2007 filer would be allowed a credit for the total creditable tax liability paid on the 2006 return due in March 2007.

WHEN TO USE
Use this Form DP-160 to report credits taken pursuant to RSA 77-A:5, RSA 162-L, RSA 162-N, RSA 162-P and RSA 162-Q.

NAME & IDENTIFICATION NUMBERS
In the spaces provided on this Schedule, enter the beginning and ending dates of the taxable period if different from the calendar year. PRINT the taxpayer's name, Social Security Number (SSN), Federal Employer Identification Number (FEIN), or Department Identification Number (DIN) in the spaces provided.

Social Security Numbers are required pursuant to the authority granted by 42 U.S.C.S., Section 405. Wherever SSN's or FEIN's are required, taxpayers who have been issued a DIN, shall use their DIN only, and not SSN or FEIN.

LINE 1
Enter the total amount of taxes paid pursuant to RSA 400-A, Taxation of Insurance Companies.

LINE 2
CDFA-Investment Tax Credit, per RSA 162-L and RSA 77 A:5, XI.
2(a) Credit for this tax period ....$ _____
2(b) Credit from prior tax period ....$ _____
2(c) **Subtotal** of Lines 2(a) and 2(b).
Not to exceed $1,000,000*. ....$ _____
2(d) Minus CDFA-Investment Tax Credits utilized against the taxes imposed by RSA 400-A and/or RSA 77-E ....$ _____
2(e) **Total** credit available against
Business Profits Tax liability ....$ _____
Enter on Line 2 below.

* If any portion of the CDFA-Investment Tax Credit is claimed on Line 6 of the BET return, or claimed as a credit against the New Hampshire Insurance Premium Tax, then the combined total of the CDFA credit shall not exceed $1,000,000.

LINE 3
Economic Revitalization Zone (ERZ) Tax Credit. The ERZ may be utilized as a credit against BET or BPT. The ERZ Credits applied first against BPT shall not be available as a credit against BET. ERZ Credit applied first against BET shall be considered BET paid and available as a credit against BPT only to the extent it is a credit against BET. The NH Department of Resources and Economic Development (DRED) awards the ERZ Credit pursuant to RSA 162-N.

LINE 4
Research & Development Tax Credit enter the amount of credit awarded by the Department with taxpayer's application (Form DP-165) pursuant to RSA 162-P and RSA 77-A:5, XIII.

LINE 5
Coos County Job Creation Tax Credit enter the excess amount not taken as a BET Credit (DRED Form CJCTC-1A) as authorized by Department of Resources & Economic Development (DRED) pursuant to RSA 162-Q.

LINE 6
Enter the sum of Lines 1, 2, 3, 4, and 5.

LINE 7
Enter the amount of New Hampshire Business Profits Tax as computed on Form NH-1120, Form NH-1065, Form NH-1041 or Form NH-1040.

LINE 8
Enter the lesser amount of Line 6 **or** Line 7. This is the total amount of statutory credits allowed under RSA 77-A:5. Enter this amount on the line "CREDITS ALLOWED UNDER RSA 77-A:5" on your New Hampshire Business Profits Tax return.

For the CALENDAR year **2009** or other taxable period beginning _____ and ending _____

Mo Day Year   Mo Day Year

NAME	FEDERAL EMPLOYER IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER OR DEPARTMENT IDENTIFICATION NUMBER

1 Taxes paid pursuant to RSA 400-A Taxation of Insurance Companies...1
   (This is net of BET if BET was taken as a credit against RSA 400-A)

2 CDFA - Investment Tax Credit (RSA 162-L)...2

3 Economic Revitalization Zone Tax Credit. (RSA 162-N)...3

4 Research & Development Tax Credit (RSA 162-P)...4

5 Coos County Job Creation Tax Credit (RSA 162-Q)...5

6 Total credits allowable pursuant to RSA 77-A:5 (Enter the sum of Lines 1 through 5)....................6

7 Total New Hampshire Business Profits Tax 7

8 Total amount of allowable credits (Enter the lesser of Line 6 or Line 7)...8

Total amount of these credits shall not exceed the tax due under RSA 77-A.

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Rev 09/2009