

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
TAX POLICY & LEGISLATIVE ANALYSIS GROUP

BPT & BET Tax Rate

<u>For Taxable Periods Ending</u>	<u>BPT Rate</u>	<u>BET Rate</u>
on or after December 31, 2021	7.5%	0.50%
on or after December 31, 2020	7.7%	0.60%
on or after December 31, 2019	7.7%	0.60%
*on or after December 31, 2018	7.9%	0.675%
on or after December 31, 2017	8.2%	0.72%
on or after December 31, 2016	8.2%	0.72%
Prior Periods	8.5%	0.75%

Internal Revenue Code Conformity

<u>For Taxable Periods Beginning</u>	<u>IRC of</u>
on or after January 1, 2018	1986, in effect 12/31/16
on or after January 1, 2017	1986, in effect 12/31/15
Prior Periods	1986, in effect 12/31/00

Internal Revenue Code § 179 Deduction

<u>For Property Placed In Service</u>	<u>Deduction not to exceed</u>
on or after January 1, 2018	500,000
on or after January 1, 2017	100,000
	25,000
	25,000
	25,000
on or after January 1, 2012	25,000
Prior to January 1, 2012, conformed to Federal IRC applicable at the time	

*For taxable periods ending on or after December 31, 2018, the BPT rate is reduced to 7.9% and the BET rate is reduced to .675%, contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending June 30, 2017 as reported in the audited comprehensive annual financial report performed pursuant to RSA 21-I:8, II(a). On or about December 31, 2017, the Legislative Budget Assistant will report on whether revenue collections have met the threshold. However, based upon preliminary unaudited revenue figures, the \$4.64 billion dollar threshold set forth in RSA 77-A:2, IV and RSA 77-E:2, IV appears likely to have been met.