

**New Hampshire Department of Revenue Administration
109 Pleasant Street, Concord, NH 03301**

**TECHNICAL INFORMATION RELEASE
TIR 2014-012 Date December 8, 2014**

A Technical Information Release is designed to provide immediate information regarding tax laws administered by the Department or the policy positions of the Department as a service to taxpayers and practitioners. A Technical Information Release represents the position of the Department on the limited issues discussed herein based on current law and Department interpretation. For the current status of any tax law, practitioners and taxpayers should consult the source documents (i.e., Revised Statutes Annotated, Rules, Case Law, Session Laws, etc.). Questions should be directed to Central Tax Services at (603) 230-5920.

Business Enterprise Tax Filing Threshold Adjustment

The purpose of this Technical Information Release is to advise taxpayers and tax practitioners of a statutorily required adjustment to the Business Enterprise Tax (BET) filing thresholds for taxable periods ending on or after December 31, 2015.

In 2012, House Bill 1418 (Chapter 279:1, Laws of 2012) modified RSA 77-E:5, I to require the Commissioner of the New Hampshire Department of Revenue Administration to biennially adjust the BET filing thresholds for inflation, rounded to the nearest \$1,000, using the Consumer Price Index, Northeast Region. In accordance with RSA 77-E:5, I, the adjusted BET filing thresholds for taxable periods ending on or after December 31, 2015 will be as follows:

- Gross business receipts in excess of \$207,000; or
- Enterprise value tax base greater than \$103,000.

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department, 109 Pleasant Street, Concord, NH 03301 or by contacting them at (603) 230-5030.