

The New Hampshire Department of Revenue Administration

109 Pleasant Street, Concord, NH 03301

12/5/2016



*This report is
submitted to
Governor Margaret
Wood Hassan and
Members of the
Executive Council:*



District 1- Joseph D. Kenney

District 2- Colin Van Ostern

District 3- Christopher T. Sununu

District 4- Christopher C. Pappas

District 5- David K. Wheeler

MISSION

The mission of the Department of Revenue Administration is to fairly and efficiently administer the tax laws of the State of New Hampshire, collecting the proper amount of taxes due, incurring the least cost to the taxpayers, in a manner that merits the highest degree of public confidence in our integrity. Further, we will provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.



State of New Hampshire Department of Revenue Administration

109 Pleasant Street
PO Box 457, Concord, NH 03302-0457
Telephone 603-230-5005
www.nh.gov/revenue



John T. Beardmore
Commissioner

Lindsey M. Stepp
Assistant Commissioner

December 5, 2016

Her Excellency,
Governor Margaret W. Hassan
And Honorable Council
Senate President Chuck Morse
Speaker Shawn Jasper

Dear Governor Hassan, Honorable Councilors, Speaker Jasper, and Senate President Morse,

It is my pleasure to present the Department of Revenue Administration's (DRA) 2016 annual report, as required by RSA 20:7, to you and the citizens of New Hampshire. This report is intended to provide readers with current insight into the activities of the operational units within the DRA, as well as data regarding the taxes we collect and the municipal finance and assessing laws that we administer.

State Fiscal Year (FY) 2016 was a productive year for the DRA. For the first time since 2002, the DRA implemented and administered a tax amnesty program, collecting \$19 million in revenue from nearly 5,000 taxpayers, saving taxpayers over \$3 million from reduced penalties and interest. Through a partnership with the Department of Resources and Economic Development and two marketing agencies, we developed and executed a taxpayer outreach effort, which helped the amnesty program to exceed revenue estimates by \$3 million. In addition, DRA staff created a transparency page on the DRA's website where New Hampshire taxpayers and other interested stakeholders can view detailed historical data on the many taxes we administer. Finally, the DRA continued to modernize the way we do business, enhancing Modernized e-File for the Interest & Dividends Tax, with plans to complete the roll-out for Business Taxes over the next two years, and successfully utilizing new software to collect and review financial data from local governments and set property tax rates. In conclusion, the DRA continues to effectively manage the expenditure of state resources while remaining committed to our mission of fairly and efficiently administering the tax laws of New Hampshire.

Thank you for taking the time to review this annual report. If you have any questions, or if you require any additional information, please do not hesitate to contact me directly.

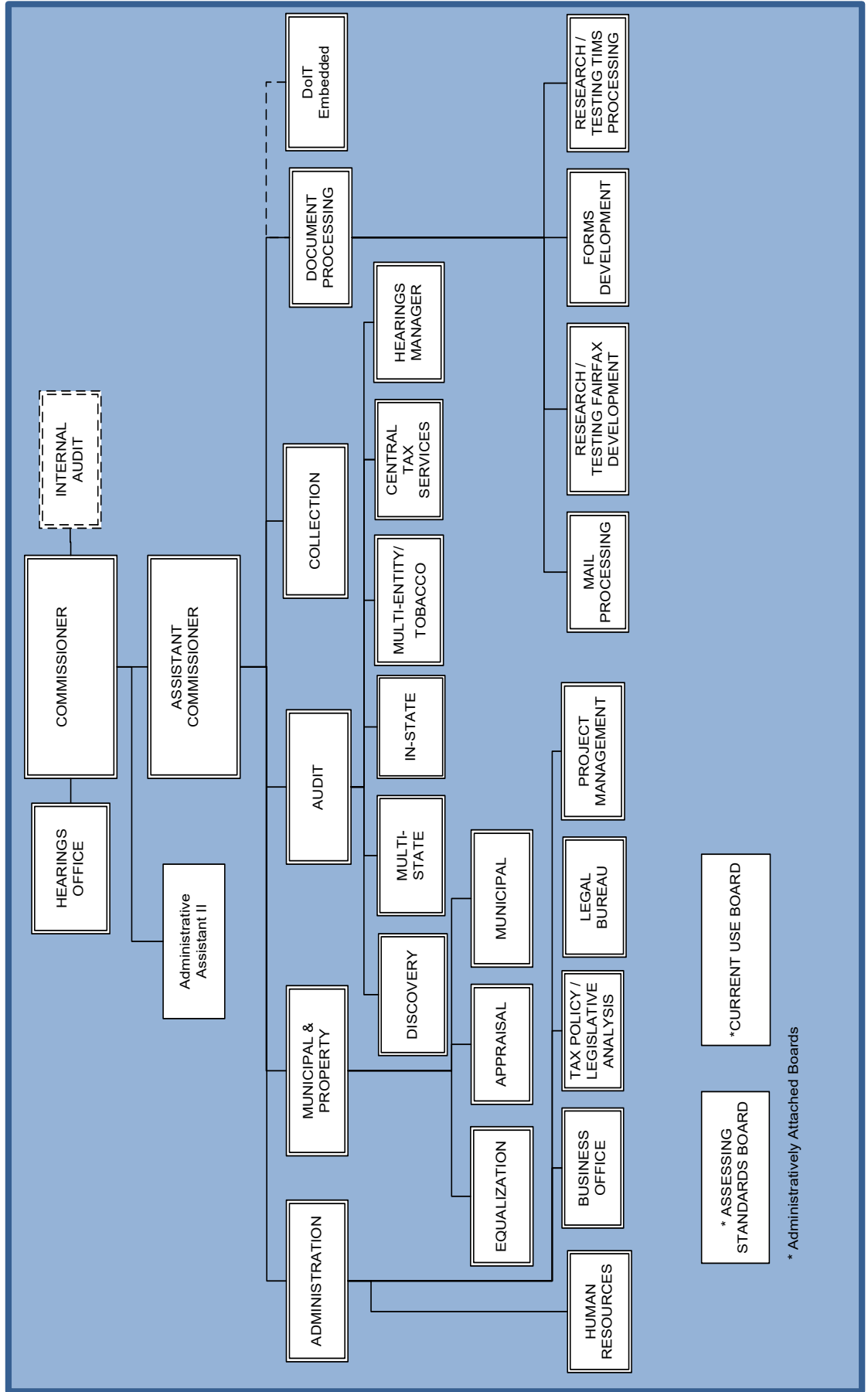
Sincerely,

John T. Beardmore
Commissioner

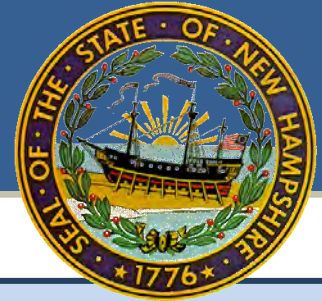
TDD Access: Relay NH 1-800-735-2964

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department.

Department of Revenue Administration Organizational Chart – 9/30/2016



ORGANIZATIONAL CHART DIVISION PRIMARY FUNCTIONS



Department Of Revenue Administration, 109 Pleasant Street, Concord, NH 03301
www.revenue.nh.gov | Phone number (603)230-5000

Administration Unit

Performs administrative functions necessary to support Department of Revenue Administration (DRA) operations including accounting, purchasing, administrative hearings, tax policy and legislative analysis, fleet and facility maintenance, human resources, legal services, and project management.

Audit Division

Conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and documents filed with DRA to ensure compliance with New Hampshire tax laws and rules.

Municipal and Property Division (M&P)

Establishes and approves municipal, school, county and village district tax rates. Provides technical assistance, relative to taxation and finance, to the political subdivisions of the state; and prescribes a uniform chart of accounts for all municipalities, schools, counties and village districts. Assists and educates municipalities with the methods of appraisal and assessment of real

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property. Provides revaluation monitoring statewide to municipalities at no cost, and conducts once in five-year assessment review. Equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. Advises and assists municipalities and taxpayers in timely collection of the excavation tax. Advises and assists municipalities

Continued...

M&P (Cont.)

and taxpayers in full and true appraisals and timely collection of timber yield tax. Appraises public utility, railroad property for equalization and state utility property tax, as well as local tax purposes. Assists local municipalities with the administration of the Current Use law (RSA 79-A).

Department of Information Technology (Embedded Personnel)

Designs, develops and maintains computerized systems to support the administration of taxes and to automate labor intensive functions.

Collections Division

Initiates collection activities in pursuit of delinquent tax returns and outstanding payments for all taxes administered by DRA, issues wholesale tobacco tax licenses, meals and rentals tax licenses, and sells tobacco tax stamps.

Central Tax Services Unit

Provides general assistance to the public for all taxes administered by DRA and maintains taxpayer accounts.



DRA Training Room



DRA Law Library

We're on the Web!
 Visit us at:
www.revenue.nh.gov

SUMMARY OF TAXES ADMINISTERED BY THE DEPARTMENT OF REVENUE ADMINISTRATION FY 2016

This is a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX RSA CHAPTER 77-A

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, and then increased to 8% for tax years ending on or after July 1, 1999. The rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. For taxable periods ending on or after December 31, 2016, the BPT rate is reduced to 8.2%. For taxable periods ending on or after December 31, 2018, the BPT rate is reduced to 7.9%, contingent upon combined unrestricted general and education trust fund revenues of \$4.64

billion being collected during the biennium ending June 30, 2017. The BPT is assessed on income from conducting business activity within the state. For multi-state businesses, income is apportioned using a weighted sales factor of two and the standard payroll and property factors. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. BPT return due dates are consistent with federal return due dates based on the taxpayer's entity type. Business organizations with \$50,000 or less of gross business income from all their activities are not required to file a return. Business organizations, however, that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether or not the business organization's gross business income is in

excess of \$50,000 during the taxable period.

BUSINESS ENTERPRISE TAX RSA CHAPTER 77-E

In 1993, a 0.25% tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. For taxable periods ending on or after December 31, 2016, the Business Enterprise Tax (BET) rate is reduced to 0.72%. For taxable periods ending on or after December 31, 2018, the BET rate is reduced to .675%, contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending June 30, 2017. In 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts

or \$75,000 (from \$50,000) of the enterprise value tax base. In 2013, the filing thresholds increased to \$200,000 (from \$150,000) of gross business receipts or \$100,000 (from \$75,000) of the enterprise value tax base and is adjusted biennially, using the Consumer Price Index, Northeast Region, beginning with taxable periods ending on or after December 31, 2015. In 2015 the biennially adjustment increased the filing threshold to more than \$207,000 (from \$200,000) of gross business receipts or more than \$103,000 (from \$100,000) of the enterprise value tax base. Four annual estimate payments are required on liabilities greater than \$200 for taxable periods ending before December 31, 2013 and \$260 for taxable periods ending on or after December 31, 2013; paid at 25% each on the 15th day of the 4th, 6th, 9th and 12th months of the taxable year. The BET return is due at the same time the BPT return is due. The BET may be used as a credit against the BPT under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the BPT for five taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending

before December 31, 2014 and for ten taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending on or after December 31, 2014.

COMMUNICATIONS SERVICES TAX RSA CHAPTER 82-A

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001 and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the DRA and are required to collect and remit the tax. Communications Services Tax returns must be filed by the provider on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any provider/retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during

which the liability is incurred.

EDUCATION PROPERTY TAX RSA 76:3

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill with the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. Chapter 158, Laws of 2001 reduced the rate from \$6.60 per \$1,000 of value to \$4.92 per \$1,000 of value beginning with the April 1, 2003 tax year. The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. Beginning April 1, 2005, the rate was \$3.33 per \$1,000. Beginning in July of 2005, and every fiscal year thereafter, the Commissioner is required to set the tax rate at a level sufficient to generate revenue of \$363,000,000.

**ELECTRICITY
CONSUMPTION TAX
RSA CHAPTER 83-E**

Effective May 1, 2001, the Electricity Consumption Tax is imposed at a rate of \$.00055 per kilowatt hour on persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state. The tax is paid by the consumer and collected and submitted by distribution companies, except in the case of consumers who generate their own power. These self-generating companies or individuals must submit tax returns on their own behalf. Returns (Form DP-133) must be filed on the 15th day of the second month following the month in which the electrical energy was provided to a consumer and for which tax is due.

**INTEREST & DIVIDENDS
TAX
RSA CHAPTER 77**

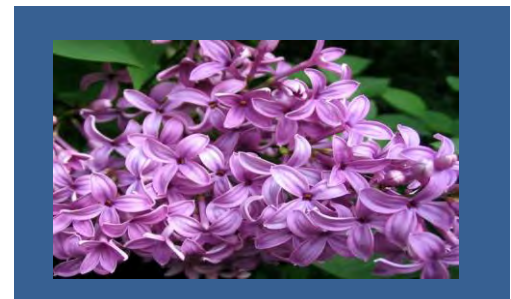
The Interest & Dividends (I&D) Tax, which was first enacted in 1923, applied a tax based on the “average rate of property taxation” upon the income and dividend income received by New Hampshire residents from sources other than New Hampshire and Vermont banks. The tax was changed significantly in

FY 1995 to eliminate the exemption on income from New Hampshire and Vermont banks. In conjunction with this change, the personal exemption was increased from \$1,200 to \$2,400. The exemption for joint filers increased from \$2,400 to \$4,800. Estimated I&D Tax payments are due April 15th, June 15th, September 15th and January 15th on tax liabilities greater than \$500. The I&D Tax return is due on April 15th. Additional exemptions are available for residents who are 65 years of age, who are blind, and who are handicapped and unable to work, provided they have not reached their 65th birthday. The current tax rate of 5% has remained the same since FY 1977. For taxable periods ending on or after December 31, 2013 trusts are no longer taxable under the I&D Tax. Instead, interest and dividend income received by the grantors or beneficiaries of trusts, to the extent that they are inhabitants or residents of New Hampshire, is subject to taxation.

**LOCAL PROPERTY TAX
RSA CHAPTER 76**

Property taxes, based upon local assessed valuations, are administered and collected by the individual

cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property’s actual use, such as: Current Use assessments under RSA Chapter 79-A are available for certain Farm Land, Forrest Land, and Unproductive Land. The program is for properties dedicated to remaining as open space. A Land Use Change tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically ten acres or more of dedicated land is



NH State Flower, the Lilac

required. Application to local officials on or before April 15th is required. Taxes on the value of standing timber are assessed under RSA chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The

annual filing of an intent to cut and the subsequent report of timber cut are required. Taxes on the value of gravel and excavated materials are assessed under RSA Chapter 72-B. These are assessed at a rate of at the rate of \$.02 per cubic yard of earth excavated.

Local Property tax exemptions, credits and deferrals:

Elderly Exemption: Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemption, which the cities and towns may modify as follows:

- Amount of exemption from value of residential real estate: Ages 65-74; 75-79; and 80+.
- Net Income Limits, including Social Security Income or pension payment Net Asset Limits.

Blind Exemption RSA 72:37

The exemption for the legally blind must be adopted by the municipality. The exemption is a minimum \$15,000 reduction of the assessed value of the residential real estate (RSA

72:29) and could be higher if amended through referendum vote.

Deferral for the Elderly or Disabled RSA 72:38-a

The assessing officials "... may annually grant a person qualified under this paragraph a tax deferral..." Property taxes are deferred and accrue interest at the rate of 5% per annum. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older, or eligible for benefits for the totally and permanently disabled under the federal social security act, has owned the home for at least five years, and is currently residing there.

Veterans Tax Credit RSA 72:28

Qualifying residents have the following tax credits that may be deducted from their local tax property bills:

- A basic credit of \$50 is available to all qualifying veterans.
- The surviving spouse of a veteran, pursuant to RSA 72:29-a, and veterans having a total and permanent service-

connected disability pursuant to RSA 72:35 may qualify for a \$700 tax credit.

Towns may adopt a local option to increase the above dollar amounts to \$500 and \$2,000 or to extend the credit to all honorable discharged veterans regardless of dates of service in relation to war-time periods.

Disability Exemption – A resident who qualifies under RSA 72:36-a as totally and permanently disabled from service connection, and is paraplegic or having double amputation from military service connected disability or blind (5/200 vision or less) as a result of service connection, and owning a specially adapted home acquired with V.A. assistance is exempt from all taxation on that home.

Tax Exemption for Improvements to Assist Persons with Disabilities RSA 72:37-a

This exemption is limited to a physically handicapped person who resides at the residential real estate and is applicable to only the value of any special aids required by the resident to enable them to propel themselves.

**Tax Exemption for Wind-Powered, Solar and Wood Heating Energy System
RSAs 72:66, 72:62, 72:70**

These exemptions are optional to the cities and towns, and must be voted upon locally. If further information is required, contact the assessing officials of the municipality.

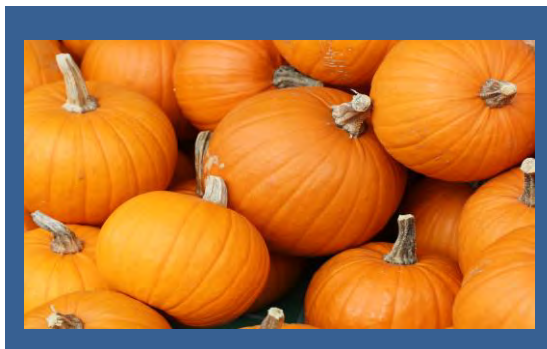
**Tax Exemption for the Disabled
RSA 72:37-b**

Available to persons eligible under the Social Security Act for benefits to the Totally & Permanently Disabled. Applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

**MEALS & RENTALS TAX
RSA CHAPTER 78-A**

The Meals and Rentals (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels and restaurants, on certain rentals, and upon meals costing \$.36 or more. Chapter 144, Laws of 2009, increased the rate from 8% to the current rate of 9%. An M&R Tax Operators License

is required. The M&R Tax is required to be remitted to the State on the 15th day of the month following the collection of tax, accompanied by the M&R Tax return. An M&R Operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission.



NH State Squash, the Pumpkin

**MEDICAID
ENHANCEMENT TAX
RSA CHAPTER 84-A**

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993, the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1,

preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the "net" patient services revenue of every hospital. In 2007, the tax rate was reduced to 5.5% of net patient services revenue. For taxable periods ending June 30, 2014 and prior, hospitals are required to pay 100% of the tax due for the taxable period no later than the 15th day of the fourth month of the taxable period and were required to file a tax return with the DRA on or before the 10th day of the month following the expiration of the taxable period. For taxable periods ending June 30, 2015 and after, special hospitals for rehabilitation are no longer included in the definition of "hospital" and hospitals are required to file a return on or before the 15th day of April in the taxable period. In addition, every hospital shall on or before January 15 in the taxable period make a

nonbinding estimate of its projected tax payment. The tax rate decreases to 5.45% for the taxable period ending June 30, 2016, to 5.4% for the taxable period ending June 30, 2017 and will remain at 5.4% for the taxable period ending June 30, 2018 and every taxable period thereafter unless the total aggregate uncompensated care for hospitals with both a critical and a noncritical access hospital definition falls below \$375 million, at which point the tax rate shall be 5.25%.

REAL ESTATE TRANSFER TAX RSA CHAPTER 78-B

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. The tax is paid at the

Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57) must be filed with the DRA by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

RAILROAD TAX RSA CHAPTER 82

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in the State of New Hampshire shall pay an annual Railroad Tax as of April 1 of each year. The Railroad Tax is on the market value of the property's full and true value as defined in RSA 75:1. The tax is imposed at the average rate of taxation at that time upon other property throughout the

State. Railroad "property" applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State of New Hampshire.

TOBACCO TAX - RSA CHAPTER 78

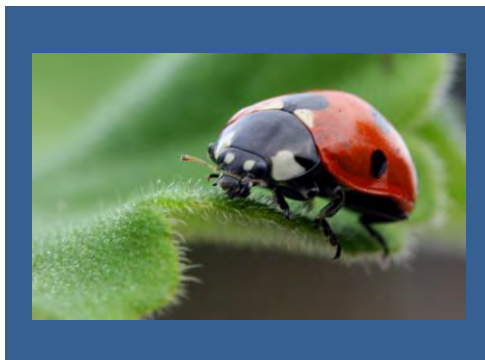
The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products will be taxed directly for the Tobacco Tax on such product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages



NH State Quarter, Est. 2000

containing more or less than 20 cigarettes. As of August 1, 2013 the Tobacco Tax rate increased from \$1.68 to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate “proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes.” In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013, the OTP Tax rate increased from 48% to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the 15th day of the month following the end of the reporting period. Wholesalers may file

quarterly, but permission to file quarterly must be pre-approved, in writing, by the DRA.



NH State Insect, the Ladybug

UTILITY PROPERTY TAX RSA CHAPTER 83-F

Utility property is defined as “all real estate, buildings, and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric powered or natural gas, crude petroleum and refined petroleum products or combination thereof, water, or sewage.” In 2011, “utility property” was amended to exclude: the electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for

personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment’s generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce. The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the DRA determines the value of utility property as of the previous April 1. The tax is due annually on or before January 15th. Every corporation or company required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period. Quarterly estimated payments of the Utility Property Tax are due on April 15th, June 15th, September 15th, and December 15th.

New Hampshire FY 2016

Legislative Session in Review

This Legislative Review is published as a convenient reference guide of relevant statutory changes made during the 2016 Legislative Session by the New Hampshire General Court. This review is intended to provide a summary or synopsis of enacted legislation. It is not intended to be relied upon as a full and complete text or as a substitute for the actual state law. Please refer to the applicable statute and rules to determine how this information applies to specific persons or situations.

BUSINESS

Senate Bill 239 (Chapter 295, Laws of 2016) amends RSA 77-A:1, XX to provide that for taxable periods beginning on or after January 1, 2017, the Business Profits Tax (BPT) will reference the Internal Revenue Code (IRC) in effect on December 31, 2015. RSA 77-A:3-b is adopted to provide that the BPT shall decouple from IRC §§ 168(k) (bonus depreciation), 199 (domestic production activities) and 181 (movie production expenses). RSA 77-A:3-a is repealed and reenacted to increase the allowable IRC § 179 deduction from \$25,000 to \$100,000. RSA 21-J:3 is amended to add new paragraph XXXIII, requiring the Commissioner to inform the House and Senate Ways and Means Committees of any changes to the IRC, Treasury Regulations, and administrative rulings that would impact the BPT made in the prior calendar year. For additional information on Senate Bill 239, please reference TIR 2016-003.

Effective: June 21, 2016 and applicable to taxable periods beginning on or after January 1, 2017

Amends: RSA 77-A and RSA 21-J:3

Senate Bill 342 (Chapter 300, Laws of 2016) repeals and reenacts RSA 77-A:4, XIV to eliminate the requirement that a business organization make an addition to gross business profits when an interest or beneficial interest in the business organization is sold or exchanged in an amount equal to the net increase in the basis of all underlying assets. Any portion of the annual depreciation or amortization attributable to the increase in basis federally from the sale of an ownership interest shall be added back to the gross business profits of the business organization and the gain or loss on the sale or disposition of the asset shall be calculated without regard to the basis increase recognized federally. The business organization may make an irrevocable election to recognize the basis increase for any particular sale or exchange and if made, the business organization shall make an addition to gross business profits in an amount equal to the net increase in the basis of its assets in the tax period when the sale or exchange of the ownership interest occurs. The business organization may then deduct against gross business profits any annual depreciation or amortization attributable to the increased basis and take into consideration the basis increase upon the sale or disposition of the asset. For additional information on Senate Bill 342, please reference TIR 2016-003.

Effective: June 21, 2016 applicable to sales or exchanges occurring on or after January 1, 2016

Amends: RSA 77-A:4, XIV

Senate Bill 343 (Chapter 153, Laws of 2016) establishes a commission to study the apportionment of gross business profits under the BPT.

Effective: May 27, 2016

Amends: RSA 77-A

Senate Bill 344 (Chapter 119, Laws of 2016) amends RSA 277-B:17-a to explicitly specify which tax credits the election in RSA 77-E:13-a may be applied to. RSA 77-E:13-a permits an employee leasing company and client company to make an election to make the client company solely responsible for paying the Business Enterprise Tax (BET) on leased employees, in which case the client company may also receive the benefit of certain tax credits that are based on employment.

Effective: May 20, 2016 and applicable to wages paid beginning on or after January 1, 2016

Amends: RSA 277-B:17-a



DRA Conference Room

House Bill 1290 (Chapter 66, Laws of 2016) amends RSA 77-A:6, I of the BPT and RSA 77-E:5, I of the BET, to provide that partnerships shall file their Business Tax returns on or before the 15th day of the third month following the expiration of the taxable period and that all other business organizations, including corporations, shall file their Business Tax returns on or before the 15th day of the fourth month following the expiration of the taxable period in order to make New Hampshire's Business Tax due dates consistent with recent changes to the federal due dates for partnership and corporate tax returns. For additional information on House Bill 1290, please reference TIR 2016-003.

Effective: July 4, 2016 and applicable to taxable periods beginning after December 31, 2015

Amends: RSA 77-A:6, I; RSA 77-E:5, I

TOBACCO TAX

House Bill 1503 (Chapter 320, Laws of 2016) amends RSA 78 to make technical and clarifying changes to the RSA 78 Tobacco Tax, including amending and adding definitions, removing references to "metering machines," clarifying activities constituting unauthorized sales, providing for consumer reporting and payment, and adding records of tobacco stamps sold and tobacco products distributed to required taxpayer records. Amends RSA 78:1, XXI, the definition of "premium cigar," to eliminate the criteria that the product wholesale for \$2 or more.

Effective: July 1, 2016

Amends: RSA 78

MEALS AND ROOMS TAX

Senate Bill 482 (Chapter 271, Laws of 2016) establishes a committee to study the effect of short-term rentals on municipalities.

Effective: June 16, 2016

House Bill 1590 (Chapter 323, Laws of 2016) adopts RSA 78-A:4-a requiring that advertisements for short-term rentals include the Meals and Rooms License (M&R License) number of the operator. Violation of this new provision may result in the M&R License being revoked, suspended, or denied. Amends RSA 78-A:3 to establish a definition of “short-term rental.” For additional information on House Bill 1590, please reference TIR 2016-004.

Effective: August 23, 2016

Amends: RSA 78-A

REAL ESTATE TRANSFER TAX

House Bill 1289 (Chapter 85, Laws of 2016) amends RSA 78-B:10, I(b) to eliminate the requirement that the Real Estate Transfer Tax (RETT) Declaration of Consideration (Forms CD-57) contain a witnessed signature.

Effective: July 18, 2016

Amends: RSA 78-B:10, I(b)

House Bill 1656 (Chapter 288, Laws of 2016) amends RSA 78-B:2 by codifying two new exemptions to the RETT. RSA 78-B:2, XXI exempts transfers that are coincidental to a change in the transferor’s form of organization, provided that: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor immediately preceding the transfer and the assets and liabilities of the transferee immediately following the transfer are the same; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:2, XXII exempts transfers from the owners of an entity to the entity, or from the entity to the owners of the entity, provided that: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor and transferee remain the same except with respect to the transferred real estate; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. HB 1656 also amends RSA 78-B:1-a, IV, the definition of “price or consideration,” to provide that transfers made solely to obtain financing or refinancing, as required by the lending institution, shall not be sufficient consideration to make a transfer a contractual transfer. The definition of “price or consideration” is further amended to specify that the definition does not include the recitation of nominal consideration of \$10 or other valuable consideration for purposes of satisfying the statute of frauds. For additional information on House Bill 1656, please reference TIR 2016-005.

Effective: June 21, 2016 and applicable to transfers occurring on or after the effective date.
Amends: RSA 78-B

NFQA/ICFQA

House Bill 1289 (Chapter 85, Laws of 2016) amends RSA 84-C:5, I to provide that the DRA may adopt rules exempting Nursing Facilities from the requirement that they pay the Nursing Facility Quality Assessment (NFQA) by electronic funds transfer (EFT) when the Nursing Facility is unable to do so. Amends RSA 84-D:4 to make the Commissioner's rulemaking authority with respect to the Intermediate Care Facility Quality Assessment (ICFQA) permissive rather than mandatory.

Effective: July 18, 2016
Amends: RSA 84-C; RSA 84-D:4



New Hampshire Legislative Office Building, 33 North State Street, Concord, NH

MUNICIPAL AND PROPERTY

Senate Bill 59 (Chapter 178, Laws of 2016) amends RSA 661:9 to provide that the county convention (instead of the superior court) may temporarily fill a county office position when the holder is temporarily absent or incapacitated and establishes the requirement that the holder receive notice of the intended removal and an opportunity to be heard. Amends RSA 24:16 to

provide that violations of RSA 24:15, addressing county officers paying an amount or incurring a liability in excess of an appropriation, are sufficient to subject the official to removal from office.

Effective: August 2, 2016

Amends: RSA 24; RSA 661:9

Senate Bill 442 (Chapter 157, Laws of 2016) establishes a commission to study the taxability of lease interests in public property.

Effective: May 27, 2016

Amends: RSA 72

House Bill 377 (Chapter 73, Laws of 2016) establishes a state geographic information system (GIS) committee while replacing the current ad hoc GIS Advisory Committee, ensuring a more formal role for participants in the formation of future plans for GIS.

Effective: May 19, 2016

Amends: RSA 4

House Bill 430 (Chapter 217, Laws of 2016) adopts RSA 72:28-b allowing cities and towns by local option to extend the current Veterans' Property Tax credit to all honorably discharged veterans regardless of dates of service in relation to declared war-time periods.

Effective: August 8, 2016

Amends: RSA 72

House Bill 1164 (Chapter 79, Laws of 2016) adopts RSA 31:103-a and RSA 44:1-b allowing cities and towns to voluntarily contribute funds, services, property, or other resources toward any county or state project, program, or plan.

Effective: July 18, 2016

Amends: RSA 31; RSA 44

House Bill 1198 (Chapter 208, Laws of 2016) enacts RSA 72:8-c, establishing a valuation formula for telecommunications poles and conduits for purposes of assessing the property tax pursuant to RSA 72. The valuation formula shall be Replacement Cost New (RCN) of the telecommunications pole or conduit, less depreciation calculated on a straight-line basis for a period of 40 years with a residual value of 20%. The DRA shall provide a schedule of telecommunications pole and conduit RCN using national published telecommunications standard cost data guides no later than July 1 of the tax year and shall adopt rules relative to the establishment of RCN, including a process for receiving public input. Also enacts RSA 74:19, providing that each owner of telecommunications poles and conduits shall annually file, not later than July 1, an inventory of telecommunications poles and conduits with the DRA and

with the municipality where the property is located. For additional information on House Bill 1198, please reference TIR 2016-002.

Effective: September 1, 2016

Amends: RSA 72; RSA 74

House Bill 1219 (Chapter 37, Laws of 2016) amends RSA 80:90, I(f) by reducing the penalty paid from 15% to 10% of the assessed value of the property when a former owner repurchases tax-deeded property. Amends RSA 80:89, II to provide that the penalty referenced above shall not be assessed when the property being repurchased was the former owner's principal residence. RSA 80:89, II is also amended to provide that the former owner has 30 days (instead of the current 15) to pay all monies owed after providing the municipality notice of the intent to repurchase tax-deeded property.

Effective: July 2, 2016

Amends: RSA 80

House Bill 1289 (Chapter 85, Laws of 2016) amends RSA 79-E:12 to make the Commissioner's rulemaking authority relative to the Community Revitalization Tax Relief Incentive permissive rather than mandatory. Amends RSA 82:20, IV to provide that the taxpayer has 30 days (instead of the current 15) to pay the Railroad Tax determined to be owed following the Commissioner's determination of value and issuance of notification. Amends RSA 83-F:5 to indicate that the form that accompanies payment of the Utility Property Tax is a "payment form" instead of a "return."



New Hampshire House of Representatives

Effective: July 18, 2016

Amends: RSA 79-E:12; RSA 82:20, IV; RSA 83-F:5

House Bill 1303 (Chapter 225, Laws of 2016) establishes a commission to study issues relating to pre-existing districts withdrawing from a cooperative school district.

Effective: June 9, 2016

Amends: RSA 195

House Bill 1587 (Chapter 114, Laws of 2016) amends RSA 35:8 to increase the amount that a county may raise and appropriate to the capital reserve fund from 1/100 to 1/50 of one percent of the last base valuation for debt limit computed pursuant to RSA 33:4.

Effective: July 19, 2016

Amends: RSA 35:8

DRA HIGHLIGHTS FY 2016

Did you know the DRA collected more than 80% of the state's general fund revenue?

DRA's Tax Amnesty Program. Tax Amnesty Program was a huge success for businesses and taxpayers for the state of New Hampshire. 4,437 taxpayers participated in the Program, generating revenue of \$18.9 million in owed tax which was \$3 million more than expected revenue for the state's general fund. *(Additional details on next page.)*

Tax Training Sessions. DRA holds many training sessions that are open to the public regarding Meals and Rentals Tax, Tobacco Tax, Property Tax Exemptions and Credits, The Equalization Process, Real Estate Assessment Review, New Tax Collector Workshops, and Taxation of Utilities and Railroads.

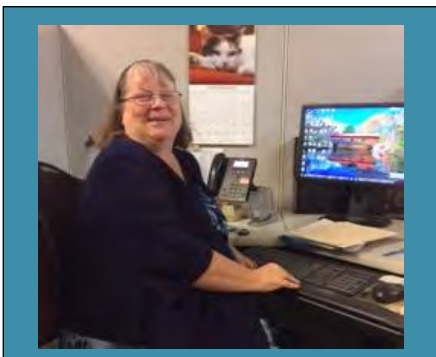
Voluntary Disclosure Program. The DRA is committed to promoting taxpayer compliance. In an effort to accomplish this objective, the DRA has a Voluntary Disclosure Program that is available to taxpayers who want to comply with New Hampshire's tax laws.

e-File New Hampshire. The DRA has made it easier to pay your Business Enterprise Taxes, Business Profits Taxes, Interest & Dividends Taxes, Meals and Rooms (Rentals) Taxes, and Real Estate Transfer Taxes online. For additional information, visit our website at www.revenue.nh.gov or call Central Tax Services at (603) 230-5920.

DRA employees are hard at work. Two DRA employees were acknowledged by Governor Hassan for their initiative in researching tax return data from the IRS. The Discovery Bureau compares taxpayer records from the IRS against those of the DRA and writes to non-filers who meet the tax filing threshold. In the process of researching this list, the DRA employees identified several thousand tax returns which were requesting fraudulent refunds, and they brought these returns to the attention of the IRS. In return, their actions also saved the State of New Hampshire at least \$3,500 in current future costs by eliminating the need to send out initial and follow-up letters to individuals.

DRA Call Log. During fiscal year 2016, DRA assisted in a total of 35,002 taxpayer phone calls. Of those, 21,567 calls received were successfully answered general taxpayer questions. 6,318 calls were in response to written correspondence a taxpayer received from the DRA and 7,117 calls were questions regarding meals and rentals tax, low and moderate income homeowners property tax relief, timber and gravel tax, utility property assessment, technical, or property tax exemption or credit questions.

DRA's Call Center is open for questions Monday – Friday 8am to 4:30pm.



The New Hampshire Department of Revenue Administration's staff will always be ready to take your important phone call. To request forms, please email: forms@dra.nh.gov, or call the Forms Line at (603) 230-5001. If you have any substantive questions or regarding forms, please contact Central Tax Services at (603) 230-5920.

*Linda E., Tax Auditor II, Central Tax Services
33 years with the DRA*



“This program was a win-win for taxpayers and for the state of NH. People fall behind on taxes for any number of reasons, so by allowing this one-time opportunity to pay less than you owe, we reengaged taxpayers and generated much-needed state revenue.”

~ Commissioner, John T. Beardmore

2015-2016 Tax Amnesty Program Revenue

	December	January	February	Total
BS Total	\$ 2,806,127	\$ 1,404,895	\$ 11,148,339	\$ 15,359,361
ID Total	\$ 444,061	\$ 292,164	\$ 638,675	\$ 1,374,900
MR Total	\$ 565,933	\$ 718,807	\$ 246,530	\$ 1,531,270
GW Total	\$ 890	\$ -	\$ 324	\$ 1,215
RETT Total	\$ 631	\$ 57	\$ 239,187	\$ 239,875
TOB Total	\$ 320,400	\$ 25,350	\$ 239	\$ 345,989
UP Total	\$ -	\$ 1,584	\$ -	\$ 1,584
RR Total	\$ -	\$ 9,690	\$ 90,045	\$ 99,735
Total	\$ 4,138,042	\$ 2,452,547	\$ 12,363,339	\$ 18,953,929

- ❖ Of the 4,730 taxpayers taking advantage of the Tax Amnesty Program, 311 or 6.6% were new filers.
- ❖ The remainder of taxpayers utilizing the Tax Amnesty Program filed and paid outstanding tax returns, paid existing unpaid tax notices or tax notices pending in audit or in the DRA’s Hearings Bureau.
- ❖ Some portion of the tax collected through the Tax Amnesty Program represents money that would have been collected by the DRA in the future.
- ❖ Revenue collected through the Tax Amnesty Program may decrease
- revenue from DRA’s audit and collection activities in the future.
- ❖ Taxpayers with cases pending in Hearings who paid their contested tax liability are permitted to continue their appeals. Depending on the outcome of an appeal, it is possible that some revenue collected through the Amnesty Program may be refunded to the taxpayer.
- ❖ The success of the Tax Amnesty Program is in part attributable to the length of time since the last program in NH. The institution of tax amnesty programs too closely together is likely to impact the revenue generated.
- ❖ Central to the success of the Tax Amnesty Program was the well-planned professional marketing program, made possible by DRA’s partnership with the Department of Resources and Economic Development, GYK Antler, and Montagne Communications.
- ❖ Also central to the success of the Tax Amnesty Program was the significant DoIT and DRA resources dedicated to make the program a success, including the DRA’s Audit Division, Document Processing Division, Collections Division, Call Center and our internal and external DoIT staff.

OFFICE OF REVENUE COUNSEL

PO BOX 457, CONCORD, NH 03302-0457
LEGAL BUREAU 603.230.5026

FROM THE LEGAL BUREAU

Caroline K. Delaney, Revenue Counsel
Shaun P. Thomas, Assistant Revenue Counsel

The Office of Revenue Counsel provides legal advice and representation to the Department, including rendering advice and legal opinions to Department personnel; managing bankruptcy cases; drafting and coordinating the adoption of administrative rules; handling Right-to-Know Law requests; representing the Department before the Board of Tax and Land Appeals and the Department's Hearings Bureau; and providing assistance and advice in connection with audits and other stages of the enforcement and administration of tax laws. In addition, the Office of Revenue Counsel coordinates and assists with the Department of Justice's representation of the Department and acts as co-counsel in certain cases.

During this FY 2016, the Office of Revenue Counsel defended civil cases filed in administrative appeal tribunals and state courts, concerning appeals of tax assessments and challenges to state taxing statutes, managed bankruptcy cases in which the



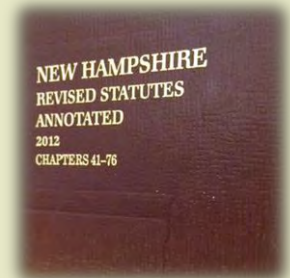
Department is a creditor, and managed the administrative rules process, in addition to providing advice and legal opinions. Often, the cases managed by the Office of Revenue Counsel have a substantial potential fiscal impact or significant precedential value. Below is a description of the decisions issued during FY

ADMINISTRATIVE RULEMAKING PROJECTED FOR FY 2017

Rev 400;
Property Tax Credits
& Exemptions
Expires 10/30/2016

Rev 2600;
Electricity
Consumption Tax
Expires 4/1/2017

Rev 3000;
Land and Community
Heritage Investment
Program (LCHIP)
Expires 3/24/2017



2016, as well as a few noteworthy cases pending during FY 2016.

Decisions Issued During FY 2016

Municipal Law

Appeal of the Town of Goshen, NH Supreme Court Case 2014-0656 (8/19/2015). The Town of Goshen (“Goshen”) appealed a declaratory ruling of the New Hampshire Board of Education. In March 2014, the Town of Lempster (“Lempster”) filed a Petition with the Board of Education requesting that it determine the correct apportionment formula to apportion school operating and capital expenses, adopted by the Goshen-Lempster Cooperative School to be used when determining Lempster and Goshen tax rates. Goshen filed a companion Superior Court action and also petitioned the Department of Revenue Hearings Bureau requesting as emergency relief that the Department of Revenue be prohibited from certifying school tax rates under RSA 195:14. The Supreme Court held that Goshen did not meet its burden to demonstrate the decision of the Board of Education was unjust and unreasonable, and affirmed the Board of Education decision that the change in the Goshen-Lempster Cooperative School apportionment formula should stand.

Medicaid Enhancement Tax

Catholic Medical Center, Exeter Hospital and St. Joseph Hospital v. New Hampshire Department of Revenue Administration, Hillsborough North Superior Court Docket Nos. 216-2011-CV-955; 226-2011-CV-00850; and 218-2011-CV-01394. The Petitioners filed this action seeking a refund of their Medicaid Enhancement Tax (“MET”) payments on the basis that the MET statute (RSA Chapter 84-A) violates the federal and state constitutions. The parties filed cross motions for summary judgment and the Court ruled in favor of the Petitioners. The Court stayed the case pending settlement negotiations. The disputes were subsequently resolved as to all but one Petitioner. In response to litigation challenging the constitutionality of the MET, the New Hampshire legislature amended the MET statute, effective July 1, 2014. Following the statutory amendments, DRA filed a Motion to Dismiss arguing that issues in the pending case are now moot and further filed a Request for Reconsideration of the Court’s April 8, 2014 order. The case was resolved in FY 2016.

A Noteworthy Case Pending During FY 2016

MEALS AND ROOMS TAX

State of New Hampshire v. Priceline.com, Inc., Expedia, Inc, Orbitz, LLC and Travelocity.com, LLP et al, Merrimack County Superior Court, No. 217-2013-CV-00613. In 2013, the State of New Hampshire filed suit against 11 online travel companies (“OTCs”) which include direct and indirect subsidiaries of Priceline.com, Inc., Expedia, Inc., Orbitz, LLC, and Travelocity.com, LLP. The State alleges that the OTCs are operating their businesses in such a way as to avoid paying tax due as required by the Meals and Rooms Tax (MRT) Law, RSA Chapter 78-A, and are, in fact, collecting funds from consumers for payment of the MRT. The State alleges that the OTCs sold or provided hotel rooms and motor

vehicles to the public but failed to pay the MRT as required under RSA 78-A. The State further alleges that the OTCs are engaging in unfair and deceptive trade practices prohibited by the Consumer Protection Act, RSA Chapter 358-A. The parties filed cross-motions for summary judgment each arguing that there are no genuine issues of material fact and that each party is entitled to judgment as a matter of law. The Court held oral argument on May 5, 2016. On May 17, 2016, the Court held, that based upon the pleadings and voluminous exhibits filed; there are many facts in dispute, and denied summary judgment to both parties. To date, the Court has not set a date for trial.

ADMINISTRATIVE RULEMAKING DURING FY 2016

Source #	Rule Number and Tax	Effective Date	Expiration Date
10881	Rev 207.08 intro., (a), & (d) – Definition of Contraband and Procedure for Seizure	7/10/2015	7/11/2025
10882	Rev 802.01 intro, (c), (d), and (i), Rev 802.02 (e), Rev 802.03, (e), Rev 802.04 intro, (a), Rev 802.05(a) intro, (a) (2) and (d), Rev 803.05, Rev 803.06 and Rev 804.02 – Real Estate Transfer Tax Examples	7/11/2015	7/11/2025
10883	Rev 1002.01(a), Rev 1003.01, and Rev 1004.01 – Documentation of Tobacco Tax Paid for Other Tobacco Products and Roll-Your-Own	7/11/2015	7/11/2025
10884	Rev 2702.04 – Nursing Facility Return Payment	7/11/2015	7/11/2025
10885	Rev 2902.03 & Rev 2903.03 – Power of Attorney Form and Signature	7/11/2015	7/11/2025
10957	Rev 100 – Organizational Rules	10/21/2015	N/A
10968	Rev 611 – Low Income Housing Tax Credit Assessment	11/3/2015	11/3/2025
11005	Rev 801.06 & Rev 803.07 – Definition of Lease and Taxable Transfers of Leases	12/23/2015	12/23/2025
11021	Rev 702.10 (b), Rev 703.09 (b), and Rev 704.03 – Diplomatic Exemptions on Meals and Rentals Tax	1/21/2016	1/21/2026
11022	Rev 802.05(d) – Example of a Transfer of Interest in Real Estate Holding Companies	1/21/2016	1/21/2026
11032	Rev 2400 – Business Enterprise Tax	1/29/2016	1/29/2026
11044	Rev 2401.04, Rev 2401.06, Rev 2402.01(a) intro and (a) (10), Rev 2402.08 and Rev 2411.13 - Form DP-216, Employee Leasing Company Business Enterprise Tax (BET) Election	2/24/2016	2/24/2026
11077	Rev 204.02; Rev 207.01 through Rev 207.04; Rev 207.07; Rev 210.01 and Rev 210.02 – (Interim Rules) Various Expired Sections of Procedural Rules	4/20/2016	10/17/2016

TECHNICAL INFORMATION RELEASES FY 2016

TIR #	Description	Date Issued
2015-001	House Bill 177 - Sales of Alcoholic Beverages by Manufacturers	8/28/2015
2015-002	Interest Rates Set for Calendar Year 2016	9/1/2015
2015-003	New Hampshire 2015 Legislative Session in Review	9/4/2015
2015-004	Senate Bill 9 - Business Profits Tax & Business Enterprise Tax Rate	10/14/2015
2015-005	House Bill 2 - Research and Development Tax Credit Increase	10/14/2015
2015-006	House Bill 2 - Tax Amnesty Program	11/17/2015
2015-007	New Hampshire Education Tax Credit Program Update	12/1/2015
2015-008	Employee Leasing Company Business Enterprise Tax (BET) Election Form	12/9/2015
2016-001	April Filing Deadline for Interest & Dividends and Business Tax Returns	3/11/2016
2016-002	House Bill 1198-Valuation of Poles and Conduits Owned by Telephone Utilities	6/14/2016
2016-003	Business Tax Law Changes	6/23/2016

HEARINGS BUREAU



During FY 2016, the Hearings Bureau continued to increase efficiency to provide better service to the taxpayer given our available resources. We have continued to review administrative tasks and work flow to ensure that our processes are as lean and efficient as possible to maximize our productivity.

In FY 2016, the overall time required to produce a Final Order after the close of the record increased to an average of 17.20 days; as compared to 16.71 days in FY 2015. With respect to taxpayer petitions, the time to produce a Final Order after the close of the record averaged 45.29 days, and we met our goal of issuing an order within 60 days 88.24% of the time, which was an increase from 87.50% in FY 2015. With respect to cases involving license denials, suspensions and revocations, bonds, and tobacco seizures, the time to produce a Final Order after the close of the record averaged 8.01 days, and we met our goal of issuing an order within 14 days 98.11% of the time, which was an increase from 75.56% in FY 2015. In cases in which an order was not issued within the timeframe we have set as a goal, the cause of the delays generally include, but are not limited to, the following: the order involved complex legal issues which needed additional time to research and write orders, the Hearing Bureau's full hearing schedule reduced the time available to research and write orders, and/or delays resulting from the unavailability of necessary personnel or the need to train new personnel.

During FY 2016, the Hearings Bureau has continued to make progress in more fully implementing the use of technology in order to increase efficiency. We have implemented an electronic indexing and filing system for older paper case files in order to be able to quickly access older information prior to implementation of our electronic case management systems, and have processed case files dating from 1990 through 2002 so far.

The Hearings Bureau's goal for FY 2016 is to continue to maintain an appeal process which provides a fair and efficient system that ensures the highest degree of confidence in the integrity of this system, and timely performance. This includes continuing to streamline administrative processes in order to allow us to meet our goals of issuing Final Orders on taxpayer petitions within 60 days after the close of the record in each case, and of issuing Final Orders on license denials, suspensions and revocations, bonds, and tobacco seizures, within 14 days after the close of the record in each case.

The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

	FY '15	FY '16	% Change
Appeals filed	129	117	-9.30%
Cases closed	163	116	-28.83%
Cases appealed to Superior Court, BTLA, or Supreme Court	2	5	150.00%
Final Orders issued	77	69	-10.39%
Cases open as of 6/30	39	40	2.56%
Final Orders Issued for the period of 7/1/2015-6/30/2016			
Business Tax	15	10	-33.33%
Interest & Dividends Tax	4	2	-50.00%
Meals & Rentals Tax	39	43	10.26%
Medicaid Enhancement Tax	1	0	-100.00%
Real Estate Transfer Tax	0	1	N/A
Tax Rate Appeal	1	0	-100.00%
Tobacco Tax	19	12	-36.84%
Utility Property Tax	0	1	N/A
Total Orders Issued	77	69	-10.39%

DOCUMENT PROCESSING DIVISION



Debra Bourbeau

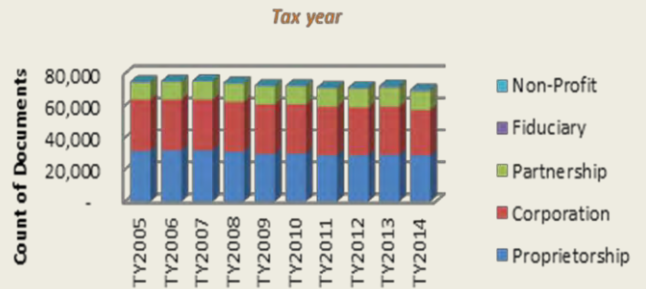
Director, Document Processing Division
 PO Box 637
 Concord, NH 03302-0637

\$1,849,305,866
 Cash deposited for FY 2016
 (Unaudited, not net of refunds or other adjustments)

The mission of the Document Processing Division is to process taxpayer documents in an accurate, efficient, and timely manner. The Division is committed to continuous improvement, strong customer service, and maintaining a positive team environment.

In 2015, the Document Processing Division, in conjunction with the Internal Revenue Service, began accepting New Hampshire Interest & Dividends Tax Returns by method of Moderized e-File (MeF). The acceptance of these forms continued for fiscal year 2016 with the addition of the taxpayer's ability to make a direct payment on balance due returns via an ACH Debit transaction from the taxpayer's financial institution.

Business Tax Return Document Count by Entity Type 10 year Trend



DOCUMENT PROCESSING DIVISION	FY 2013	FY2014	FY2015	FY2016
# of Documents Scanned	280,021	287,303	344,890	381,583
# of Documents Processed Manually	50,744	48,721	28,885	17,973
# of Documents Processed Electronically	85,579	87,606	111,422	125,728
Total	416,344	423,630	485,197	525,284

To request forms, please email: forms@dra.nh.gov, or call the Forms Line at (603) 230-5001. If you have a substantive question or need assistance completing a form, please contact Central Tax Services at (603) 230-5920.

FORMS CALENDAR

2017 Jan	<u>Estimate</u> ♦CST Interest & Dividends Medicaid Enhancement	<u>Return/Form</u> CST Meals and Rentals ❖NFQA Real Estate Transfer Utility Property Wholesalers' Other Tobacco Products	2017 Feb	<u>Estimate</u> CST	<u>Return/Form</u> CST Electricity Consumption Meals and Rentals Real Estate Transfer Wholesalers' Other Tobacco Products	2017 Mar	<u>Estimate</u> CST	<u>Return/Form</u> CST Meals and Rentals Partnerships Real Estate Transfer Wholesalers' Other Tobacco Products
2017 Apr	<u>Estimate</u> Corporate CST Fiduciary Interest & Dividends Partnerships Proprietary Railroad Utility Property	<u>Return/Form</u> Corporation CST Fiduciary Interest & Dividends Proprietorship Meals and Rentals Medicaid Enhancement NFQA Real Estate Transfer Wholesalers' Other Tobacco Products	2017 May	<u>Estimate</u> CST	<u>Return/Form</u> CST Low and Moderate Property Tax Relief Meals and Rentals Private Rail Car Railroad Company Real Estate Transfer Utility Property Tax Information Update Wholesalers' Other Tobacco Products	2017 Jun	<u>Estimate</u> Corporate CST Fiduciary Interest & Dividends Partnerships Proprietary Railroad Utility Property	<u>Return/Form</u> CST Low and Moderate Property Tax Relief Meals and Rentals Real Estate Transfer Wholesalers' Other Tobacco Products
2017 Jul	<u>Estimate</u> CST	<u>Return/Form</u> CST Meals and Rentals NFQA Real Estate Transfer Wholesalers' Other Tobacco Products	2017 Aug	<u>Estimate</u> CST	<u>Return/Form</u> CTS Meals and Rentals Real Estate Transfer Wholesalers' Other Tobacco Products	2017 Sep	<u>Estimate</u> Corporate CST Fiduciary Interest & Dividends Partnerships Proprietary Railroad Utility Property	<u>Return/Form</u> CST Meals and Rentals Partnership Real Estate Transfer Wholesalers' Other Tobacco Products
2017 Oct	<u>Estimate</u> CST	<u>Return/Form</u> Corporations CST Fiduciary Meals and Rentals Proprietorship Real Estate Transfer NFQA Wholesalers' Other Tobacco Products	2017 Nov	<u>Estimate</u> CST	<u>Return/Form</u> CST Meals and Rentals Real Estate Transfer Wholesalers' Other Tobacco Products	2017 Dec	<u>Estimate</u> Corporate CST Fiduciary Partnerships Proprietary Railroad Utility Property	<u>Return/Form</u> CST Meals and Rentals Real Estate Transfer Wholesalers' Other Tobacco Products

♦CST = Communications Services Tax
❖NFQA = Nursing Facility Quality Assessment



December 5, 2016

THE AUDIT DIVISION

RSA 77-A and RSA 77-E

**Director of Audit:
Kathleen Sher**

**Assistant Director of Audit:
Kerrin Rounds**

AUDIT DIVISION

The mission of the Audit Division is to promote taxpayer compliance with New Hampshire's tax laws through fair, impartial, and efficient selection and review of taxpayers' returns; taxpayer education; and discovery of non-filers. The Audit Division is committed to team work, professional development, and high professional standards for auditors. The Central Tax Unit of the Division is dedicated to courteously, knowledgeably, and effectively handling taxpayer inquiries and account maintenance.

The Division has two separate functions, an audit/compliance function and a taxpayer assistance function. These functions are under common management, of a Director and Assistant Director, but are separate operationally.

Audit Activity

Members of the audit staff conduct both desk audits and field audits. The type of audit depends on the nature and scope of the audit and the proficiency of the auditor.

In fiscal year 2016, DRA auditors completed the review of 989 taxpayers' returns. Of that number, 729 taxpayers' returns were audited resulting in assessments totaling \$25,637,998 in tax, penalties, and interest and reductions in refund requests, net operating loss deductions and business enterprise tax credit carry-forward totaling \$6,966,344. The Division reviewed 366 taxpayers' returns, which were not ultimately pursued, because there were no apparent audit issues.

The Discovery/Nexus Unit researches federal and state filings, as well as on-line resources, to discover non-filers who may have a duty to file and pay New Hampshire business taxes, meals and rooms taxes, or interest and dividends taxes. As a result of the Unit's efforts in fiscal year 2016, an additional \$4,095,992 in tax, penalties, and interest was collected, of which \$922,964 came in through voluntary disclosure programs.

The Tobacco Unit conducted 15 compliance checks resulting in 13 seizures of contraband tobacco product. Eight audits were completed. The Unit also assisted the FBI and U.S. Attorney's Office in tobacco tax evasion cases. The Unit completed a tobacco database to organize all tobacco licenses and filings. This tool will help the Unit monitor compliance with New Hampshire tobacco tax laws as well as provide information for the Attorney General's Office for compliance with the Master Settlement Agreement. Staff members took advantage of many training opportunities including, the Multi-State Tax

The Audit Division
PO Box 1388
Concord, NH 03302-1388
603.230.5030

Discovery Bureau
PO Box 488
Concord, NH 03302-0488
603.230.5086

Central Taxpayer Services
PO Box 3306
Concord, NH 03302-3306
603.230.5920

Contact Us

By phone, Main Line:
(603) 230-5001

By email:
forms@dra.nh.gov

In person:
109 Pleasant Street
Concord, NH 03301

Commission's Corporate Tax training and the New England State and Local Tax program.



Central Tax Services

The Central Tax Services Unit of the Audit Division (CTS) is dedicated to courteously, knowledgeably, and effectively handling taxpayer inquiries and account maintenance. CST has a staff of 25 customer service-oriented individuals, trained to answer taxpayers' general inquiries about the application of tax law and the status of individual taxpayer accounts.

During FY 2016, CTS performed maintenance on over 37,000 taxpayer accounts: 10,637 maintenance adjustments were made for refund requests, 770 resulted from bad checks, 25,000 were made for outstanding tax liabilities, and 819 resulted from resolution requests initiated by taxpayers. CTS issued 1,121 notices of good standing, withdrawal or dissolution at the request of taxpayers, worked an overtime project targeted at reducing the number of accounts in "suspense" status due to system errors and taxpayer errors and performed planning and maintenance activity in support of the Amnesty Program.

The Call Center assisted 35,000 taxpayers and tax practitioners with a variety of tax questions from substantive technical issues to filing deadlines. The manager of the Call Center enrolled in the Certified Public Supervisor Program.

ADMINISTRATIVE REVENUE RULES

- Rev 300 BPT
- Rev 2400 BET

Admin. Rev., Rules adopted in FY 2016 of interest:

- Rev 2400 – Business Enterprise Tax
- Rev 2401.04, Rev 2401.06, Rev 2402.01(a) intro and (a) (10), Rev 2402.08 and Rev 2411.13 – Form DP-216, Employee Leasing Company Business Enterprise Tax (BET) Election

BET Administrative Rules were Adopted in FY 2016



On January 29, 2016 Rev 2400 was readopted in its entirety with amendments to comply with the provisions of RSA 541-A, as most of the rule provisions were scheduled to expire on January 10, 2016, but were subject to extension pursuant to RSA 541-A:14-a. Chapter Rev 2400 sets forth the DRA's rules for business enterprise tax. The rule amendments include defining "business

enterprise," "department," "base of operations," "incidental to," and "place from which the service is directed or controlled." Under Rev 2404.04, compensation apportionment factor, clarity was provided for the compensation apportionment factor for services of an employee, officer, or director, or personal services of a proprietor, partner or member in New Hampshire. Clarification was also given to Rev 2405.01, payments of liabilities, where a business enterprise has a payment due to describe the requirements when participating in the electronic funds transfer program. Lastly, general editorial and substantive changes were applied throughout the rule including repealing forms BET-WE and BET-PROP, in existing Rev 2411.05 and Rev 2411.07 respectively, and deletion of existing rule Rev 2490.05 on certification of cancellation of LLC which, are no longer in use.

The mission of the Collections Division is to ensure taxpayer compliance with the tax laws of New Hampshire by fairly and effectively recovering overdue taxes through the uniform application of state laws, rules and policies.

Collections Division

Ora LeMere, Division Director

The Division of Collections is established by RSA 21-J:8 with two defined tasks in statute:

- a) Collecting all outstanding taxes owed to the state which are within the department's jurisdiction; and
- b) Securing all delinquent returns required to be filed with the state by any taxpayer.

The division carries out these tasks by: (1) collecting delinquent notices of assessments resulting from tax returns, (2) following up on Meals and Rentals (M&R) tax returns not filed by the 15th of the month as mandated by RSA-78A, (3) selling tobacco stamps to be affixed to packages of cigarettes and (4) licensing and educating M&R operators charging for taxable meals, room rentals and motor vehicle rentals. The division budget authorized 11 full time positions, 1 unclassified and 10 classified, including 1 unfilled classified position on June 30, 2016. We began the year with a delinquent tax inventory of \$24.6 million and ended the year with a delinquent tax inventory of \$21.9 million, a 12% decrease.

The division's goals for FY 16 included: (1) continue development of a comprehensive training program for Compliance Officers (2) timely identify M&R operators who are unlicensed (3) increasing participation at M&R operator seminars. (4) monitor interim results for Balanced Scorecard metrics (5) improve Payment Plan monitoring (6) evaluate effectiveness of Compliance 300 program.

Five of the six goals were executed. The training program for Compliance Officers is still in the development stages. Various processes were designed to achieve the remaining measurable goals, such as the use of mass emails to operators to increase participation and the implementation of payment plan terms that can be used in our legacy system for tracking purposes. Other work process improvements were undertaken to improve overall collection results.

Statistics for FY 2016

New Meals & Rentals Operators Licensed	1,186
Meals and Rentals Unfiled Returns followed up and collected	4,310
Meals and Rentals Delinquent Payments Collected (\$2,168,993)	4,082
Meals and Rentals Tax Liens Recorded (\$1,350,926) ¹	112
Tobacco Tax Field Compliance Visits	83
Other Tax Liens Recorded (\$3,263,025) ¹	117
Other Taxes Delinquent Payments Collected (\$4,035,066)	3,230

PAST DUE

PO Box 454 109 Pleasant Street Concord, NH 03302-0454
 Phone: (603)230-5900 Fax: (603)230-5946 www.revenue.nh.gov

¹ Estimated figures based on reporting changes in FY 2016

MUNICIPAL AND PROPERTY DIVISION

MUNICIPAL AND PROPERTY DIVISION DEVELOPMENTS Stephan Hamilton, Director

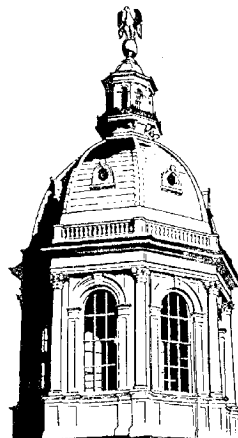
The mission of the Municipal and Property Division is to assure fairness, equity and proportionality in the assessment and collection of property taxes and the administration of municipal finances in the state by establishing tax rates, providing technical assistance and education to municipal officials, monitoring revaluations, reviewing assessment practices, equalizing local assessed valuation, appraising public utility and railroad property, and administering timber and gravel taxation.

The Division is comprised of two units:

Municipal

The Municipal Bureau establishes and approves municipal, school, county, state, and village district tax rates. It provides technical assistance on taxation and finance to approximately 550 political subdivisions of the state and general supervision to municipal tax collectors. Other services include:

- Prescribing a uniform chart of accounts for all municipalities;
- Establishing a standard technical assistance manual for municipalities' use;
- Reviewing trustee reports of municipal trust funds in conjunction with the Department of Justice Charitable Trust Unit; and,
- Conducting workshops and seminars for municipal officials, including selectmen, budget



committees, Trustees of trust funds, Tax collectors, and School Officials.

Property

The Property Assessment Unit oversees the assessment review process and monitors revaluations and revaluation contracts. The Equalization Bureau determines the total equalized value of all taxable property in the state on an annual basis.

This allows shared tax burdens, such as the state education tax and county property taxes, to be apportioned at a single standard, market value. The equalization process includes compiling assessment data, conducting ratio studies, and preparing statistical reports.

ASSESSING STANDARDS BOARD

ASB@dra.nh.gov

Chairman – Len Gerzon

Vice-Chairman – Robert Gagne

CURRENT USE BOARD

CUB@dra.nh.gov

Chairman – Stephan Hamilton

Other responsibilities include:

- Valuing all utility and railroad properties in order to determine the correct assessment of RSA 82 Railroad Taxes and RSA 83-F Utility Property Taxes;
- Providing administrative support to the municipalities in their assessment and collection of the RSA 79 Timber Tax and the RSA 72-B Excavation Tax;
- Providing direct education on property assessments to municipal officials and assessors, as well as taxation and finance professionals; and,
- Providing support to the Assessing Standards Board and the Current Use Board, two administratively attached boards.

Municipal and Property Division FY 2016 Accomplishments

The Division made numerous efforts to improve its services to municipalities and municipal officials and to improve its transparency. Some of these efforts are completed, while others are ongoing. During FY 2016, the Division accomplished the following:

- Undertook a thorough review and began the re-adoption process for administrative rules, Rev 400, Property Tax Exemptions and Credits.
- Completed all of the processing of the 2015 Low and Moderate Tax Relief program well in advance of statutory deadlines. Coordinated the data entry of applications with the Document Processing Division.
- Prepared and presented dozens of educational presentations for municipal officials, contractors, agents, employees, and county and school finance officials. This education also included several direct presentations to taxpayers that included basic revaluation and tax rate calculations.
- Developed the ability to present courses prepared by the International Association of Assessing

Officials, which provided greater educational opportunity for professional assessors.

- Through a contract with Axiomatic, LLC, managed and improved new municipal finance e-file and data management system known as the Municipal Tax Rate Setting Portal. This effort included continued training to hundreds of municipal officials both on-line and in-person events.
 - Participated in a LEAN event on the Municipal Bureau processing to improve efficiency.
 - Provided support to the Tax Policy and Legislative Analysis Group in the tracking, analysis and testimony of legislative proposals that involved NHDRA, local tax assessment, local tax collection, and municipal and county finance.
 - Provided timely follow-up on the late filing of municipal finance reports that support tax rate setting.
 - Assisted in the deployment of Phase II of the e-file portal for the filing of Real Estate Transfer Tax documents.
- The following are brief descriptions of the efforts that have not been completed by the end of the fiscal year, but are ongoing:
- Presentation of additional advanced property tax assessment classes.
 - Developing and deploying a stronger process to increase our review and follow-up on the results of local audits.
 - Conversion of standard reports and form letters to incorporate more understandable language and less technical jargon.
 - The creation of a central repository for downloading information from our website.
 - Deployment of regular “Balanced Scorecard” reporting of Division activities.

AS REQUIRED BY RSA 21-J:11-B, II & III, THE FOLLOWING TABLE REPORTS THE
NUMBER OF TRAINING OPPORTUNITIES MADE AVAILABLE TO MUNICIPAL
OFFICIALS.

Date	Course	No of Attendees	Hours per Course	Total Trained Hours
08/03/15	IAAO 300-Fundamentals of Mass Appraisal	15	30	450
08/04/15	Marshall & Swift's Commercial Cost Appraisal	15	15	225
08/06/15	IAAO 710-Valuation of Golf Courses	9	15	135
08/11/15	Tax Collector Certification	35	7	245
08/26/15	Current Use	13	3	39
10/05/15	State Statutes II	21	21	441
10/09/15	State Statutes Update	9	7	63
10/20/15	Current Use	19	3	57
12/11/15	IAAO Workshop 181-7 Hour USPAP for Mass Appraisal	15	7	105
03/22/16	Religious, Charitable & Educational Exemptions	16	3	48
03/24/16	New Tax Collector Workshop	25	2	50
03/26/16	Spring Tax Collector Workshop-Marlborough	30	1	30
03/31/16	New Tax Collector Workshop	25	2	50
04/06/16	Spring Tax Collector Workshop-Littleton	60	1	60
04/19/16	Religious, Charitable & Educational Exemptions	15	3	45
04/20/16	Exemptions & Credits	13	3	39
04/20/16	Spring Tax Collector Workshop-Hampton	50	1	50
04/27/16	Spring Tax Collector Workshop-Concord	80	2	160
05/26/16	Trustee of the Trust Fund - Shelburne	26	2	52
06/15/16	Trustee of the Trust Fund - Concord	100	1	100
06/20/16	State Statutes I	15	21	315
06/24/16	State Statutes Update	19	7	133
Total Individuals Trained		625	Hours	2892

State of New Hampshire
Department of Information
Technology
27 Hazen Drive
Concord, New Hampshire 03301
Phone: (603) 223-5744



T **ECHNOLOGY DEVELOPMENTS**

The DRA, with the support of the Department of Information Technology (DoIT), uses technology to provide an efficient and streamlined end-to-end tax process which benefits the NH taxpayer by providing modernized operations and accurate information.

During FY 2016, DRA initiated Phase II of the Modernized e-File (MeF) system to add electronic payment functionality to Interest & Dividends return filings. The FY 2016 filing season reflected an increase in the number of returns received, with more than 29,000 returns accepted. The DRA received 1.1 million dollars in ACH debit payments. In order to continue to expand on the available functionality, planning and development of filing Corporate and Partnership returns through the MeF system began and will be available for Tax Year 2016 filings. The DRA completed RETT eFile documents, CD-57 and PA-34, Vendor Modernization that processes data from the major software vendor, eClosings. This effort has the potential to eliminate 85% of all paper documents, CD-57 and PA-34, received by the agency and manually keyed in to the system.

Also during FY 2016, DRA migrated the DRA infrastructure to the Granite domain. The DRA was able to decommission nine servers resulting in an overall cost savings.

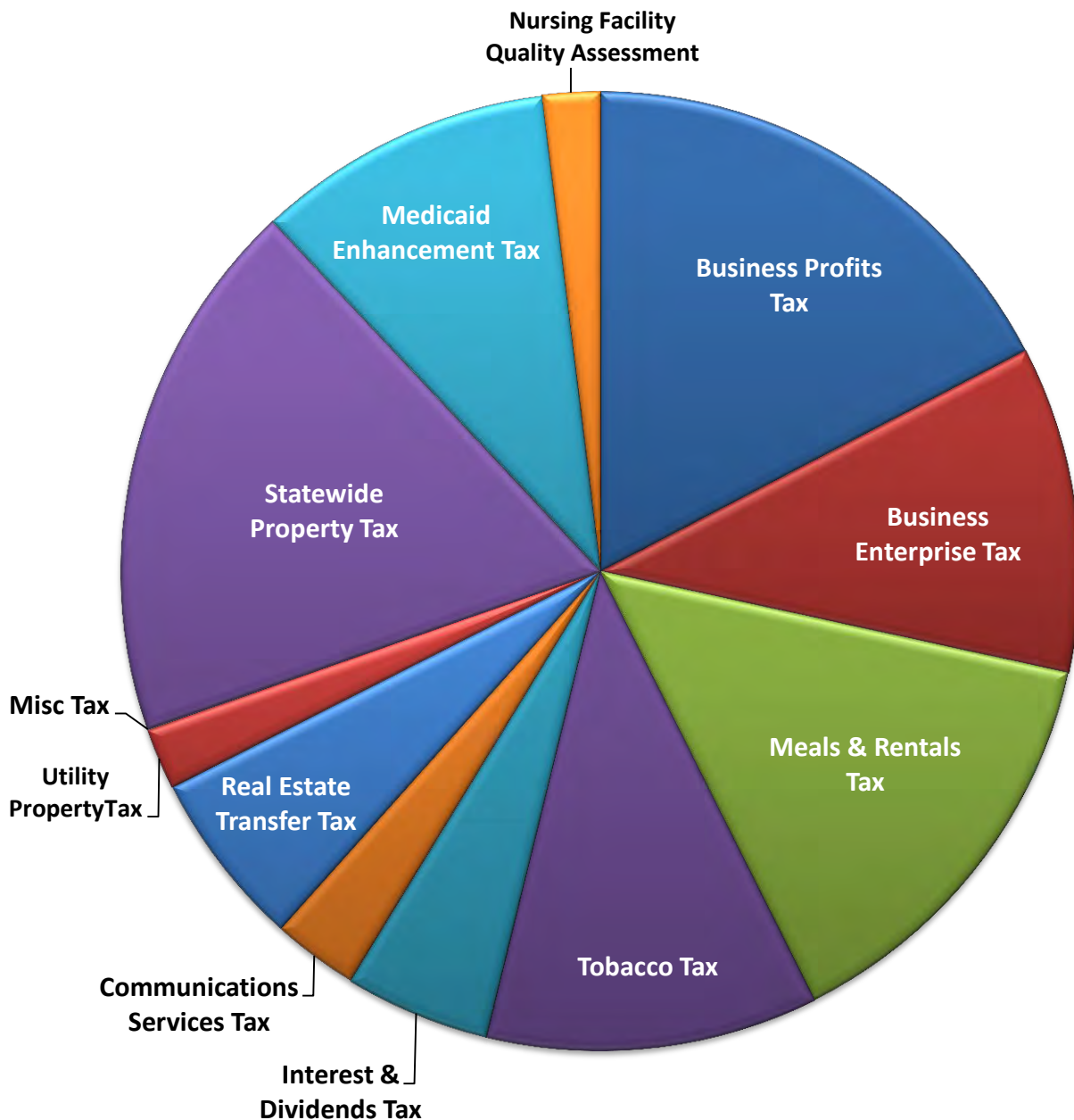
Over the upcoming Fiscal Year, DRA in conjunction with DoIT plans on continuing the modernization of the DRA Tax Information Management System. The DRA will launch a new interactive, public facing revenue transparency page that will allow citizens to drill down in to specific revenue sources.



Transparency

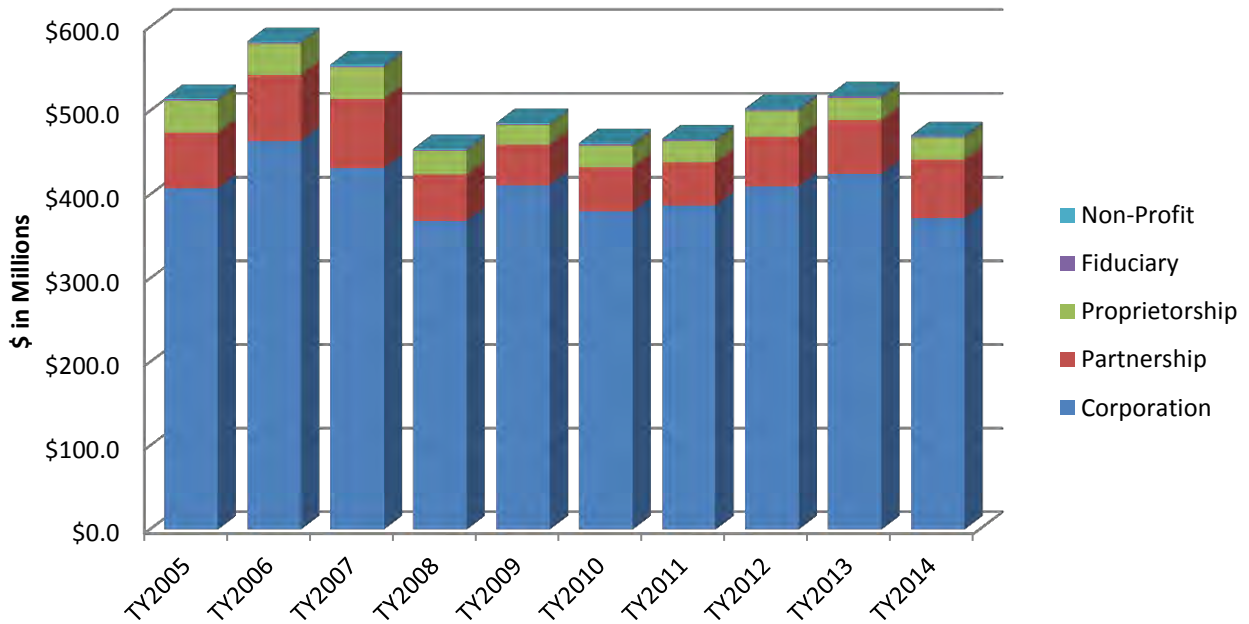
The New Hampshire Department of Revenue Administration's "Transparency" webpage is devoted to the distribution of revenue information with respect to the taxes administered by the Department. This webpage was created to promote transparency by providing the public with on-line access to aggregate tax revenue information, data and reports, which are not confidential. <http://www.revenue.nh.gov/transparency/index.htm>

Taxes Administered by NH Department of Revenue Administration (Pie Chart is based on FY 2015 Revenues)



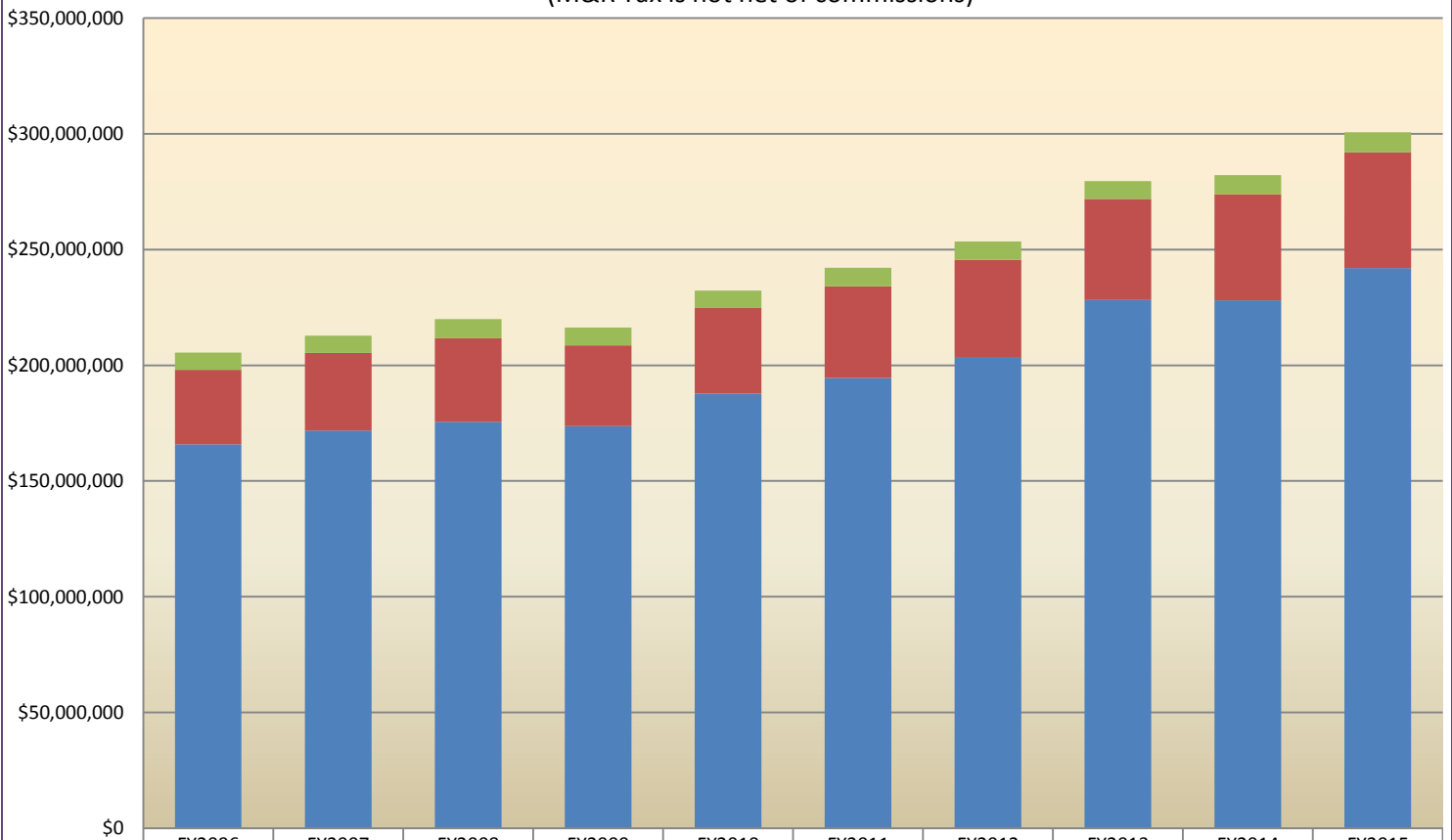
Business Tax Revenue by Entity Type 10 Year Trend

Cash Basis



Meals & Rentals (M&R) Tax by Activity Type

(M&R Tax is not net of commissions)



	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Tax Rate	8%	8%	8%	8%	9%	9%	9%	9%	9%	9%
Motor	\$7,430,528	\$7,366,347	\$8,287,604	\$7,662,232	\$7,336,629	\$7,955,617	\$7,897,607	\$7,659,304	\$8,238,061	\$8,704,143
Rentals	\$32,181,390	\$33,596,627	\$36,158,205	\$34,806,412	\$37,196,771	\$39,622,768	\$41,896,419	\$43,717,462	\$45,902,348	\$50,007,259
Meals	\$165,947,696	\$171,807,291	\$175,564,458	\$173,789,855	\$187,746,523	\$194,590,558	\$203,664,091	\$228,236,805	\$228,073,275	\$242,010,863

Tobacco and Other Tobacco Products

RSA 78

NH Code of Administrative Rules, Rev 1000

Tobacco tax is taxed on each package of cigarettes and tobacco products other than cigarettes, such as smokeless tobacco and loose tobacco under RSA Chapter 78 and NH Code of Administrative Rules, Rev 1000.

5 Year Analysis for Surrounding State's Tobacco Tax Stamps Sales (Millions)

State	FY 2015		FY 2014		FY 2013		FY 2012		FY 2011
Maine	62.3	-1%	62.9	-2%	64.4	-1%	64.9	-5%	67.9
Mass.	174.7	-4%	181.6	-18%	213.8	-3%	220.5	-1%	223.7
New Hampshire	118.8	-1%	119.9	1%	118.4	-5%	123.8	1%	122.2
Vermont	25.3	0%	25.3	-4%	26.3	-9%	28.6	-7%	30.5

Source: *The Tax Burden on Tobacco*

Maine

- (FY06) 9/19/05 - \$1.00 to \$2.00 (previous increase 10/1/01 (FY02))

Massachusetts

- (FY09) 7/1/08 - \$1.51 to \$2.51 (previous increase 7/25/02)
- (FY14) 7/31/13 - \$2.51 to \$3.51

New Hampshire

- (FY14) August 2013 to Current - A stamp rate = \$2.23, B stamp rate = \$1.78
- (FY12) July 2011 to July 2013 - A stamp rate = \$2.10, B stamp rate = \$1.68
- (FY10) July 2009 to June 2011 - A stamp rate = \$2.23, B stamp rate = \$1.78
- (FY09) October 2008 to June 2009 - A stamp rate = \$1.65, B stamp rate = \$1.33
- (FY08) July 2007 to September 2008 - A stamp rate = \$1.35, B stamp rate = \$1.08
- (FY06) July 2005 to June 2007 - A stamp rate = \$1.00, B stamp rate = 80 cents

Vermont

- (FY07) 7/1/06 - \$1.19 to \$1.79
- (FY08) 7/1/08 - \$1.79 to \$1.99
- (FY10) 7/1/09 - \$1.99 to \$2.24
- (FY11) 7/1/11 - \$2.24 to \$2.62
- (FY15) 7/1/14 - \$2.62 to \$2.75

Effective August 1, 2013, (Chapter 224:379 through 224:381, Laws of 2011) the Tobacco Tax rates are as follows:

Cigarettes

The tax rate for each pack containing **20** cigarettes is \$1.78 per pack.

The tax rate for each pack containing **25** cigarettes is \$2.23 per pack.

Other Tobacco Products (OTP)

The tax rate for all other tobacco products (OTP), except premium cigars, **65.03%** of the wholesale sales price.

Premium Cigars

Premium cigars are excluded from the Tobacco Tax.

Cigars that do not meet the definition of a "premium cigar" or the definition of a "cigarette" under RSA 78:1, XVII are taxed at the rate for OTP. Little cigars, however, are deemed cigarettes under the statute and are taxed at the cigarette rate.

TOBACCO TAX - RSA CHAPTER 78

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products will be taxed directly for the Tobacco Tax on such product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. As of August 1, 2013 the Tobacco Tax rate increased from \$1.68 to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate "proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013, the OTP Tax rate increased from 48% to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the 15th day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved, in writing, by the Department.

Federal Cigarette Tax Increase

(FY09) 4/1/09 - 39cents to \$1.01 (previous increase 1/1/02)

**STATE EXCISE TAX RATES ON CIGARETTES
(January 1, 2016)**

Alabama (a)	TAX RATE (¢ per pack)	RANK STATE	STATE	TAX RATE (¢ per pack)	RANK STATE
Alaska	67.5	39	Nebraska	64	40
Arizona	200	12	Nevada	180	18
Arkansas	200	12	New Hampshire	178	19
California	115	32	New Jersey	270	9
Colorado	87	35	New Mexico	166	22
Connecticut(b)	84	37	New York (a)	435	1
Delaware	365	3	North Carolina	45	47
Florida (c)	160	23	North Dakota	44	48
Georgia	133.9	29	Ohio	160	23
Hawaii	37	49	Oklahoma	103	33
Idaho	320	5	Oregon	132	30
Illinois (a)	57	44	Pennsylvania	160	23
Indiana	198	17	Rhode Island	375	2
Iowa	99.5	34	South Carolina	57	44
Kansas	136	28	South Dakota	153	26
Kentucky	129	31	Tennessee(a)(d)	62	41
Louisiana	60	42	Texas	141	27
Maine	86	36	Utah	170	20
Maryland	200	12	Vermont	308	6
Massachusetts	200	12	Virginia (a)	30	50
Michigan	351	4	Washington	302.5	7
Minnesota(e)	200	12	West Virginia	55	46
Mississippi	300	8	Wisconsin	252	10
Missouri(a)	68	38	Wyoming	60	42
Montana	17	51			
	170	20	District of Columbia (f)	250	11
			U.S. Median	153.0	

Source: Compiled by FTA from state sources.

- (a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 25¢; Illinois, 10¢ to \$4.18; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.
- (b) Connecticut tax rate is scheduled to increase to \$3.90 per pack on 7/1/16.
- (c) Florida's rate includes a surcharge of \$1 per pack.
- (d) Dealers pay an additional enforcement and administrative fee of 0.05¢ in Tennessee.
- (e) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.
The current rate is 54.3¢ through December 31, 2016.
- (f) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is 41¢.

**OTHER TOBACCO PRODUCTS TAX
(January 1, 2016)**

STATE	TAX RATE / BASE (1)	STATE	TAX RATE / BASE (1)
Alabama (2)		Michigan	32% Wholesale Price
-Cigars	3.0¢-40.5¢/10 cigars	Minnesota(7)	95% Wholesale Price
-Tobacco/Snuff	2¢-8¢/ounce	Mississippi	15% Manufacturer's Price
Alaska	75% Wholesale Price	Missouri	10% Manufacturer's Price
Arizona		Montana (4)	50% Wholesale Price
-Cigars	22.01¢-\$2.18/10 cigars	Nebraska	20% Wholesale Price
-Tobacco/Snuff	22.3¢/ounce	Nevada	30% Wholesale Price
Arkansas	68% Manufacturer's Price	New Hampshire	48% Wholesale Price
California (3)	28.13% Wholesale Price	New Jersey	30% Wholesale Price
Colorado	40% Manufacturer's Price	New Mexico	25% Product value
Connecticut(4)	50% Wholesale Price	New York (4)	75% Wholesale Price
Delaware	15% Wholesale Price	North Carolina(7)	45
Florida (5)	133.9	North Dakota	44
Tobacco/Snuff	85% Wholesale Price	Cigars & Tobacco	28% Wholesale Price
Georgia	37	Chew Tobacco & Snuff	16¢-60¢ /ounce
Little Cigars	2.5¢/10 cigars	Ohio	17% Wholesale Price
Other Cigars	23% Wholesale Price	Oklahoma	103
Tobacco	10% Wholesale Price	Cigars Little & Large	\$1.20/ 10 cigars
Hawaii (6)	320	Snuff & Tobacco	60%-80% Factory list price
Large Cigars	50% Wholesale Price	Oregon(4)	65% Wholesale Price
Tobacco/Snuff	70% Wholesale Price	Rhode Island	80% Wholesale Price
Idaho	40% Wholesale Price	South Carolina	5% Manufacturer's Price
Illinois (4)	36% Wholesale Price	South Dakota	35% Wholesale Price
Indiana	24% Wholesale Price	Tennessee	6.6% Wholesale Price
Iowa (6)	50% Wholesale Price	Texas	141
Kansas (7)	10% Wholesale Price	Cigar	1.0¢-15.0¢ /10 cigars
Kentucky	15% Wholesale Price	Tobacco/Snuff	\$1.22 /ounce
Louisiana (7)		Utah(4)(6)	86% Manufacturer's Price
Cigars	8%-20% Manufacturer's Price	Vermont (4)	92% Wholesale Price
Snuff/Smoking Tobacco	20%-33% Manufacturer's Price	Cigar	\$20-\$40 /10 cigars
Maine		Tobacco/Snuff	\$2.57 /ounce
Chewing Tobacco/Snuff	\$2.02/ounce	Virginia (4)	10% Manufacturer's Price
Smoking Tobacco/Cigars	20% Wholesale Price	Washington(4)(6)	95% Wholesale Price
Maryland	200	West Virginia	7% Wholesale Price
Tobacco/Snuff	30% Wholesale Price	Wisconsin	71% Manufacturer's Price
Cigars	70% Wholesale Price	Wyoming(4)	20% Wholesale Price
Massachusetts	40% Wholesale Price	District of Columbia (3)(7)	67% Wholesale Price

Source: Compiled by FTA from state sources.

- (1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.
- (2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.
- (3) California and the Dist. of Columbia adjusts the tax rate annually, effective July 1st for CA and October 1st for DC each year.
- (4) Tax rate on Snuff per ounce is \$1.00 in CT, 54¢ in DE, 30¢ in IL, 19¢ in KY, 85¢ in MT, 44¢ in NE, 75¢ in NJ, \$2.00 in NY, \$1.78 in OR, \$1.83 in UT, 18¢ in VA, \$2.57 in VT, \$2.105 in WA and 60¢ in WY.
- (5) Florida's rate includes a 60% surtax.
- (6) Little cigars are taxed as cigarettes.
- (7) Five states apply tax to E-cigarette/Vapor Products. DC and MN apply general OTP tax. LA and NC applies a 5 cent/milliliter of vapor product. KS will apply a \$0.20/milliliter tax beginning after 7/1/16.

XI. REVENUE AND STATISTICS

RECEIPTS	FY 16
Tax Collections ¹	1,849,305,866.71
TOTAL	1,849,305,866.71

EXPENDITURES	FY 16
Classified Salaries	5,335,079
Unclassified Salaries	2,193,596
Benefits	3,874,675
SUBTOTAL	11,403,352
Current Expense	291,578
Equipment	82,228
SUBTOTAL	373,806
In-State Travel	49,764
Out-of-State Travel	145,181
Miscellaneous Expenditures ²	3,567,890
SUBTOTAL	3,762,835
Expenditures Total	15,539,993
DISBURSEMENT/TOWNS	FY 16
Flood Control	974,692
Forest Land	75,512
Disbursements Total	1,050,204
Hardship Grants	1,769,821
TOTAL	<u>\$18,360,018</u>

PERSONNEL & REVENUE ADMINISTRATION STATISTICS

PERSONNEL DATA	POSITIONS AS OF JUNE 30, 2016
Number of authorized Positions	149
Unclassified Positions	29
Classified Positions	120
Full-Time Temporary Positions	0
Temporary Positions	1
Total Number of Positions	150

PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2016	
Equipment	\$402,772.20
Motor Vehicles	\$229,222.40
Physical Plant	\$0
Farm	\$0
Highways	\$0
Total Property Value	\$631,994.60

¹ Tax Collections includes \$212,499,094 from Medicaid Enhancement Tax and \$39,204,418 from Nursing Facility Quality Assessment Tax (Unaudited, not net of refunds or other adjustments)

² Miscellaneous Expenditures include: year-end FY16 Statement of Appropriations for class lines 18, 22, 24, 26, 27, 35, 37, 38, 49, 50, 61, 62, 66, 102, and 103.

REVOLVING FUND RSA 9:15 APPROVED BY G&C 4/15/82 – LAST AMENDED BY G&C 3/3/93	
FOR PERIOD JULY 1, 2015 THROUGH JUNE 30, 2016	
Beginning Fund Balance 7/1/15	\$10,007.04
Expenditure	0
Revenues	0
Ending Fund Balance 6/30/16	\$10,007.04

REVOLVING FUND RSA 21-J:24-a,VII, FOR PERIOD JULY 1, 2015 THROUGH JUNE 30, 2016	
Beginning Fund Balance 7/1/15	\$1,827.12
Expenditure	\$262.34
Revenues	\$580.00
Ending Fund Balance 6/30/16	\$2,144.78

GENERAL AND EDUCATION TRUST FUND REVENUE BREAKDOWN BY SOURCE³

	FY15	FY16	Change
Business Profits Tax	347,957,246	418,077,238	20.15%
Business Enterprise Tax	219,296,360	268,271,075	22.33%
Meals & Rental Tax ⁴	279,784,141	299,758,344	7.14%
Tobacco Tax	221,513,654	229,032,740	3.39%
Interest & Dividends Tax	96,394,937	89,312,201	-7.35%
Estate & Legacy Tax	7,517	28,559	279.93%
Communications Svs Tax	57,798,263	52,569,584	-9.05%
Real Estate Transfer Tax ⁵	113,271,921	133,360,585	17.73%
Utility Property Tax	41,044,401	43,256,315	5.39%
Electricity Consumption Tax	6,019,769	5,976,896	-0.71%
Gambling Tax	17,699	4,962	-71.96%
Other	527,960	1,080,914	104.73%
TOTAL	\$1,383,633,868	\$1,540,729,413	11.35%

OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE NET GENERAL FUND AMOUNT LISTED BELOW.

	FY 15	FY 16	Change
Business Profits Tax	61,379,942	73,593,888	19.90%
Business Enterprise Tax	146,249,507	179,454,919	22.70%
Meals & Rentals Tax	8,438,276	8,545,677	1.27%
Real Estate Transfer Tax	37,640,927	44,453,484	18.10%
Tobacco Tax	92,686,269	95,715,139	3.27%
Utility Property Tax	40,956,210	43,242,252	5.58%
EDUCATION TRUST FUND	387,351,131	445,005,359	14.88%
NET GENERAL FUND	\$996,282,737	\$1,095,724,054	9.98%

³ Source: Reconciled FY16 actuals, after refunds and other adjustments.

⁴ The Meals and Rentals Tax portion of General and Education Trust Fund revenue is net of debt service payments. School Building Debt Aid debt service is \$13,152,341.

⁵ The Real Estate Transfer Tax portion of General and Education Trust Fund revenue is net of \$3,883,992 in LCHIP distributions.

Annual Reports - Historical Data (Cash Deposit Net of Refunds)

FYE	Tobacco		BPT/BET		M&R		I&D		Estate & L&S		RETT	
		Change		Change		Change		Change		Change		Change
1973	\$24,946,507		\$24,397,020		\$17,987,701		\$4,169,840		\$7,055,524		\$942,662	
1974	\$23,504,946	-5.78%	\$30,072,497	23.26%	\$18,090,062	0.57%	\$5,036,721	20.79%	\$5,785,708	-18.00%	\$745,290	-20.94%
1975	\$23,876,124	1.58%	\$26,843,979	-10.74%	\$12,813,408	-29.17%	\$5,794,286	15.04%	\$5,882,019	1.66%	\$518,338	-30.45%
1976	\$27,526,968	15.29%	\$24,169,700	-9.96%	\$14,098,938	10.03%	\$6,151,735	6.17%	\$5,936,160	0.92%	\$662,408	27.79%
1977	\$26,838,701	-2.50%	\$32,556,760	34.70%	\$15,749,858	11.71%	\$7,004,073	13.86%	\$7,339,690	23.64%	\$912,850	37.81%
1978	\$26,807,244	-0.12%	\$52,453,232	61.11%	\$21,248,439	34.91%	\$8,934,421	27.56%	\$6,980,010	-4.90%	\$2,623,754	187.42%
1979	\$25,948,944	-3.20%	\$64,017,845	22.05%	\$25,542,747	20.21%	\$10,028,131	12.24%	\$7,527,734	7.85%	\$3,303,553	25.91%
1980	\$25,611,731	-1.30%	\$62,786,373	-1.92%	\$27,048,739	5.90%	\$11,637,871	16.05%	\$8,255,749	9.67%	\$3,308,599	0.15%
1981	\$26,753,946	4.46%	\$57,339,717	-8.67%	\$30,231,760	11.77%	\$14,021,728	20.48%	\$10,371,777	25.63%	\$3,031,327	-8.38%
1982	\$26,249,960	-1.88%	\$79,737,252	39.06%	\$37,246,943	23.20%	\$15,070,913	7.48%	\$9,476,041	-8.64%	\$5,164,164	70.36%
1983	\$25,992,045	-0.98%	\$73,625,927	-7.66%	\$43,119,834	15.77%	\$16,762,818	11.23%	\$10,582,542	11.68%	\$7,021,612	35.97%
1984	\$33,610,893	29.31%	\$103,791,353	40.97%	\$57,409,639	33.14%	\$22,509,584	34.28%	\$11,894,496	12.40%	\$21,604,174	207.68%
1985	\$32,755,456	-2.55%	\$108,522,266	4.56%	\$56,644,696	-1.33%	\$24,688,791	9.68%	\$12,002,575	0.91%	\$28,615,918	32.46%
1986	\$32,389,000	-1.12%	\$110,497,000	1.82%	\$61,672,000	8.88%	\$24,973,000	1.15%	\$14,121,000	17.65%	\$33,810,000	18.15%
1987	\$31,788,225	-1.85%	\$150,293,655	36.02%	\$68,938,740	11.78%	\$27,010,105	8.16%	\$20,824,464	47.47%	\$43,147,975	27.62%
1988	\$31,816,530	0.09%	\$138,398,145	-7.91%	\$76,324,821	10.71%	\$29,994,574	11.05%	\$20,397,785	-2.05%	\$35,710,318	-17.24%
1989	\$31,758,544	-0.18%	\$143,170,703	3.45%	\$81,654,391	6.98%	\$36,165,831	20.57%	\$30,428,049	49.17%	\$29,507,058	-17.37%
1990	\$37,574,259	18.31%	\$113,170,448	-20.95%	\$82,690,546	1.27%	\$41,185,227	13.88%	\$25,093,842	-17.53%	\$30,422,231	3.10%
1991	\$39,182,468	4.28%	\$111,889,162	-1.13%	\$89,806,369	8.61%	\$36,874,798	-10.47%	\$22,882,849	-8.81%	\$31,531,363	3.65%
1992	\$39,409,121	0.58%	\$88,642,475	-20.78%	\$92,055,899	2.50%	\$34,985,058	-5.12%	\$25,524,248	11.54%	\$34,758,217	10.23%
1993	\$40,991,088	4.01%	\$119,454,080	34.76%	\$95,064,348	3.27%	\$35,662,683	1.94%	\$32,006,083	25.39%	\$27,276,954	-21.52%
1994	\$42,859,252	4.56%	\$144,403,149	20.89%	\$101,263,635	6.52%	\$35,980,018	0.89%	\$33,219,462	3.79%	\$28,985,629	6.26%
1995	\$44,489,670	3.80%	\$163,953,839	13.54%	\$107,328,262	5.99%	\$37,958,245	5.50%	\$30,266,348	-8.89%	\$28,992,391	0.02%
1996	\$45,420,240	2.09%	\$180,114,322	9.86%	\$112,454,174	4.78%	\$51,658,363	36.09%	\$31,707,415	4.76%	\$30,077,586	3.74%
1997	\$49,837,126	9.72%	\$209,896,593	16.54%	\$118,721,973	5.57%	\$52,698,495	2.01%	\$41,234,484	30.05%	\$32,423,790	7.80%
1998	\$75,244,227	50.98%	\$240,329,945	14.50%	\$127,720,467	7.58%	\$61,833,319	17.33%	\$42,774,343	3.73%	\$42,587,934	31.35%
1999	\$73,327,818	-2.55%	\$257,267,608	7.05%	\$136,499,008	6.87%	\$62,911,196	1.74%	\$47,482,309	11.01%	\$51,066,185	19.91%
2000	\$92,570,165	26.24%	\$313,738,870	21.95%	\$153,311,197	12.32%	\$65,203,307	3.64%	\$60,635,156	27.70%	\$82,864,095	62.27%
2001	\$87,959,255	-4.98%	\$352,471,608	12.35%	\$163,049,648	6.35%	\$76,842,273	17.85%	\$57,064,323	-5.89%	\$90,350,287	9.03%
2002	\$84,976,512	-3.39%	\$382,873,659	8.63%	\$169,703,721	4.08%	\$71,470,243	-6.99%	\$57,088,030	0.04%	\$97,371,970	7.77%
2003	\$93,267,036	9.76%	\$393,381,018	2.74%	\$175,114,686	3.19%	\$56,417,343	-21.06%	\$68,193,847	19.45%	\$117,003,621	20.16%
2004	\$100,040,497	7.26%	\$408,195,387	3.77%	\$184,259,685	5.22%	\$53,769,043	-4.69%	\$35,050,805	-48.60%	\$137,018,703	17.11%
2005	\$99,307,075	-0.73%	\$445,909,590	9.24%	\$192,196,642	4.31%	\$66,929,900	24.48%	\$11,909,724	-66.02%	\$160,430,527	17.09%
2006	\$145,022,895	46.03%	\$553,466,686	24.12%	\$204,907,639	6.61%	\$80,256,331	19.91%	\$3,925,281	-67.04%	\$157,941,376	-1.55%
2007	\$139,510,631	-3.80%	\$585,401,676	5.77%	\$207,287,472	1.16%	\$106,017,526	32.10%	\$445,818	-88.64%	\$140,630,984	-10.96%
2008	\$165,821,083	18.86%	\$595,652,862	1.75%	\$214,258,477	3.36%	\$115,928,152	9.35%	\$111,396	-75.01%	\$117,153,685	-16.69%
2009	\$193,893,330	16.93%	\$480,353,626	-19.36%	\$210,069,413	-1.96%	\$97,372,040	-16.01%	\$61,887	-44.44%	\$83,477,646	-28.75%
2010	\$239,904,386	23.73%	\$458,782,067	-4.49%	\$229,325,552	9.17%	\$83,007,576	-14.75%	\$23,970	-61.27%	\$83,036,064	-0.53%
2011	\$232,102,486	-3.25%	\$527,641,934	15.01%	\$241,701,762	5.40%	\$77,387,749	-6.77%	\$91,853	283.20%	\$86,171,206	3.78%
2012	\$212,001,724	-8.66%	\$514,652,160	-2.46%	\$252,811,433	4.60%	\$82,500,161	6.61%	\$6,094	-93.37%	\$86,327,658	0.18%
2013	\$204,232,873	-3.66%	\$554,092,466	7.66%	\$263,009,438	4.03%	\$93,352,225	13.15%	(\$58,782)	-1064.59%	\$97,061,402	12.43%
2014	\$222,666,904	9.03%	\$555,698,398	0.29%	\$276,002,485	4.94%	\$80,216,034	-14.07%	\$42,808	27.17%	\$103,784,727	6.93%
2015	\$221,643,257	-0.46%	\$569,739,618	2.53%	\$294,698,673	6.77%	\$96,487,456	20.28%	\$7,517	-82.44%	\$116,696,818	12.44%
2016	\$229,249,121	3.43%	\$658,248,210	15.53%	\$314,131,100	6.59%	\$89,806,344	-6.92%	\$28,558	279.91%	\$137,289,600	17.65%

*Misc Tax consists of Gambling Winnings Tax, Railroad Tax, Private Car Tax and Excavation Tax

Annual Reports - Historical Data (Cash Deposit Net of Refunds)

FYE	CST	Change	Utility Prop	Change	ECT	Change	Misc Taxes*	Change	Total Taxes	Change	% Change	FYE
1973							\$333,678		\$79,834,905			1973
1974							\$359,720	7.80%	\$84,979,557	\$5,144,652	6.44%	1974
1975							\$7,710,438	2043.46%	\$85,005,761	\$26,204	0.03%	1975
1976							\$8,815,505	14.33%	\$89,128,838	\$4,123,077	4.85%	1976
1977							\$8,872,647	0.65%	\$101,081,603	\$11,952,765	13.41%	1977
1978							\$9,138,967	3.00%	\$130,565,844	\$29,484,241	29.17%	1978
1979							\$12,042,285	31.77%	\$151,147,613	\$20,581,769	15.76%	1979
1980							\$10,538,922	-12.48%	\$152,573,529	\$1,425,916	0.94%	1980
1981							\$10,156,720	-3.63%	\$156,418,864	\$3,845,335	2.52%	1981
1982							\$8,533,012	-15.99%	\$187,200,276	\$30,781,412	19.68%	1982
1983							\$6,433,211	-24.61%	\$189,651,857	\$2,451,581	1.31%	1983
1984							\$6,233,320	-3.11%	\$281,137,838	\$91,485,981	48.24%	1984
1985							\$6,914,946	10.94%	\$287,831,332	\$6,693,494	2.38%	1985
1986							\$7,262,188	5.02%	\$303,191,188	\$15,359,856	5.34%	1986
1987							\$6,697,750	-7.77%	\$365,527,760	\$62,336,572	20.56%	1987
1988							\$7,605,989	13.56%	\$358,790,194	-\$6,737,566	-1.84%	1988
1989							\$8,809,300	15.82%	\$381,900,647	\$23,110,453	6.44%	1989
1990							\$8,482,072	-3.71%	\$363,060,271	-\$18,840,376	-4.93%	1990
1991	\$22,205,619						\$637,500	-92.48%	\$377,330,276	\$14,270,005	3.93%	1991
1992	\$26,681,057	20.15%					\$803,428	26.03%	\$373,837,793	-\$3,492,483	-0.93%	1992
1993	\$29,621,244	11.02%					\$791,530	-1.48%	\$405,330,148	\$31,492,355	8.42%	1993
1994	\$30,430,075	2.73%					\$877,211	10.82%	\$438,656,024	\$33,325,876	8.22%	1994
1995	\$32,900,476	8.12%					\$878,303	0.12%	\$463,841,048	\$25,185,024	5.74%	1995
1996	\$35,266,871	7.19%					\$1,424,895	62.23%	\$505,612,212	\$41,771,164	9.01%	1996
1997	\$38,263,312	8.50%					\$1,995,890	40.07%	\$562,633,582	\$57,021,370	11.28%	1997
1998	\$40,219,738	5.11%					\$1,918,204	-3.89%	\$650,358,868	\$87,725,286	15.59%	1998
1999	\$45,824,952	13.94%					\$1,277,630	-33.39%	\$686,058,317	\$35,699,449	5.49%	1999
2000	\$47,416,610	3.47%	\$31,167,539				\$1,027,627	-19.57%	\$882,058,932	\$196,000,615	28.57%	2000
2001	\$49,256,789	3.88%	\$15,625,403	-49.87%			\$1,210,757	17.82%	\$927,090,749	\$45,031,817	5.11%	2001
2002	\$62,508,517	26.90%	\$18,192,984	16.43%	\$5,735,676		\$1,226,191	1.27%	\$980,409,577	\$53,318,828	5.75%	2002
2003	\$63,452,424	1.51%	\$18,833,596	3.52%	\$6,024,844	5.04%	\$815,634	-33.48%	\$1,025,170,080	\$44,760,503	4.57%	2003
2004	\$65,595,263	3.38%	\$20,159,763	7.04%	\$6,217,227	3.19%	\$923,468	13.22%	\$1,041,073,752	\$15,903,672	1.55%	2004
2005	\$69,557,473	6.04%	\$20,087,776	-0.36%	\$6,229,864	0.20%	\$871,900	-5.58%	\$1,094,364,702	\$53,290,950	5.12%	2005
2006	\$70,330,594	1.11%	\$20,789,572	3.49%	\$6,344,187	1.84%	\$360,933	-58.60%	\$1,243,345,494	\$148,980,792	13.61%	2006
2007	\$73,369,315	4.32%	\$21,801,715	4.87%	\$6,258,150	-1.36%	\$288,579	-20.05%	\$1,281,011,866	\$37,666,372	3.03%	2007
2008	\$79,509,885	8.37%	\$24,209,319	11.04%	\$6,285,323	0.43%	\$515,220	78.54%	\$1,319,445,402	\$38,433,536	3.00%	2008
2009	\$80,932,268	1.79%	\$28,942,542	19.55%	\$6,073,712	-3.37%	\$672,438	30.51%	\$1,181,848,901	-\$137,596,501	-10.43%	2009
2010	\$78,367,621	-3.17%	\$29,923,585	3.39%	\$5,957,300	-1.92%	\$470,432	-30.04%	\$1,208,798,552	\$26,949,651	2.28%	2010
2011	\$78,199,323	-0.21%	\$32,327,619	8.03%	\$6,060,651	1.73%	\$2,361,824	402.05%	\$1,284,046,410	\$75,247,858	6.2250%	2011
2012	\$79,224,828	1.31%	\$33,066,272	2.28%	\$5,931,956	-2.12%	\$746,248	-68.40%	\$1,267,269,029	-\$16,777,381	-1.3066%	2012
2013	\$60,078,877	-24.17%	\$33,270,669	0.62%	\$6,045,591	1.92%	\$571,980	-23.35%	\$1,311,656,739	\$44,387,710	3.5026%	2013
2014	\$58,730,642	-2.24%	\$35,789,133	7.57%	\$6,157,463	1.85%	\$323,085	-43.51%	\$1,339,411,679	\$27,754,940	2.1160%	2014
2015	\$57,799,218	-1.59%	\$41,256,585	15.28%	\$6,019,769	-2.24%	\$441,142	36.54%	\$1,404,790,053	\$65,378,374	4.8811%	2015
2016	\$52,571,774	-9.04%	\$43,256,315	4.85%	\$5,983,567	-0.60%	\$785,718	78.11%	\$1,531,350,307	\$126,560,254	9.0092%	2016

Summary of 2013 Business Taxes¹

- Approximately 140,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.²
 - 69,110 Business Entities filed business tax returns
 - 27,115 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 41,995 Business Entities filed business tax returns with payments totaling \$495.2m, of which
 - 1,164 (2.8%) of those paid 71% of BET/BPT (\$350.5m out of \$495.2m)
 - 968 (83.2%) are corporations paying a total of \$316,806,466
 - 168 (14.4%) are partnerships paying a total of \$29,744,050
 - 28 (2.4%) are proprietors and fiduciaries paying a total of \$3,955,147
 - The remaining 40,831 (97.2%) paid 29% of BET/BPT (\$144.7m out of \$495.2m)
 - Of the 40,831 Business Entities that filed and paid 29% of BPT/BET:
 - 10,556 (25.9%) paid under \$500 = \$2,155,220 (1.5%)
 - 7,477 (18.3%) paid \$500 - \$1,000 = \$5,595,593 (3.9%)
 - 19,079 (46.7%) paid \$1,000 - \$10,000 = \$60,849,195 (42.0%)
 - 3,719 (9.1%) paid \$10,000 - \$50,000 = \$76,137,207 (52.6%)

	BET	BPT	Combined	
Corporations	\$162,979,045	\$245,940,541	\$408,919,586	82.6%
Partnerships	\$18,686,432	\$40,175,184	\$58,861,616	11.9%
Proprietors	\$13,155,062	\$12,023,994	\$25,179,056	5.1%
Fiduciaries	\$78,630	\$2,188,474	\$2,267,103	0.5%
	\$194,899,169	\$300,328,192	\$495,227,361	

- If there are 140,000 business entities operating in the state of NH then 98,005 or 70% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
 - 499 (1.4%) are paying 49.7% of BET
 - 459 (92.0%) are corporations paying a total of \$93,044,676
 - 40 (8.0%) are partnerships, proprietors and fiduciaries paying a total of \$3,895,897
 - 735 (1.1%) are paying 79.0% of BPT
 - 592 (80.5%) are corporations paying a total of \$210,442,940
 - 118 (16.1%) are partnerships paying a total of \$23,484,255
 - 25 (3.4%) are proprietors and fiduciaries paying a total of \$3,272,928

¹ Per returns received as of September 15, 2016.

² Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

All facts and figures are unaudited and should be considered draft

BET - Tax Year 2013

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability				
<i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET</i>				
DRAFT as of 9/16/16				
Tax Year 2013 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	33,586	\$0	48.6%	0.0%
\$1 - \$500	9,699	\$1,946,156	14.0%	1.0%
\$500 - \$1K	7,396	\$5,534,543	10.7%	2.8%
\$1K - \$10K	15,733	\$46,110,599	22.8%	23.7%
\$10K - \$50K	2,197	\$44,367,299	3.2%	22.8%
\$50K - \$100K	265	\$18,180,589	0.4%	9.3%
\$100K - \$MIL	224	\$55,452,306	0.3%	28.5%
>\$1MIL	10	\$23,307,678	0.0%	12.0%
Totals:	69,110	<u>\$194,899,169</u>		

2013	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,142	\$69,940,429	36.4%	35.9%
Water's Edge	3,466	\$93,038,616	5.0%	47.7%
Partnerships	11,411	\$18,686,432	16.5%	9.6%
Proprietors	28,483	\$13,155,062	41.2%	6.7%
Fiduciaries	608	\$78,630	0.9%	0.0%
Totals:	69,110	\$194,899,169		

BPT - Tax Year 2013

Business Profits Tax Stats by Tax Year and Amount of Tax Liability				
<i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT</i>				
DRAFT as of 9/16/16				
Tax Year 2013 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	53,456	\$0	77.3%	0.0%
\$1 - \$500	5,168	\$850,121	7.5%	0.3%
\$500 - \$1K	1,807	\$1,317,478	2.6%	0.4%
\$1K - \$10K	6,089	\$22,153,980	8.8%	7.4%
\$10K - \$50K	1,855	\$38,806,489	2.7%	12.9%
\$50K - \$100K	312	\$21,762,534	0.5%	7.2%
\$100K - \$MIL	386	\$110,109,800	0.6%	36.7%
>\$1MIL	37	\$105,327,790	0.1%	35.1%
Totals:	69,110	<u>\$300,328,192</u>		

2013	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,142	\$72,719,133	36.4%	24.2%
Water's Edge	3,466	\$173,221,408	5.0%	57.7%
Partnerships	11,411	\$40,175,184	16.5%	13.4%
Proprietors	28,483	\$12,023,994	41.2%	4.0%
Fiduciaries	608	\$2,188,474	0.9%	0.7%
Totals:	69,110	\$300,328,192		

NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.

Summary of 2014 Business Taxes¹

- Approximately 140,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.²
 - 68,876 Business Entities filed business tax returns
 - 26,654 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 42,222 Business Entities filed business tax returns with payments totaling \$513.4m, of which
 - 1,248 (3.0%) of those paid 70% of BET/BPT (\$359.8m out of \$513.4m)
 - 1,020 (81.7%) are corporations paying a total of \$321,587,997
 - 192 (15.4%) are partnerships paying a total of \$34,655,904
 - 36 (2.9%) are proprietors and fiduciaries paying a total of \$3,581,804
 - The remaining 40,974 (97.0%) paid 30% of BET/BPT (\$153.6m out of \$513.4m)
 - Of the 40,974 Business Entities that filed and paid 30% of BPT/BET:
 - 10,000 (24.4%) paid under \$500 = \$2,028,330 (1.3%)
 - 7,050 (17.2%) paid \$500 - \$1,000 = \$5,275,685 (3.4%)
 - 19,929 (48.6%) paid \$1,000 - \$10,000 = \$64,055,782 (41.7%)
 - 3,995 (9.8%) paid \$10,000 - \$50,000 = \$82,252,903 (53.5%)

	BET	BPT	Combined	
Corporations	\$168,855,755	\$251,024,971	\$419,880,726	81.8%
Partnerships	\$19,243,616	\$45,977,636	\$65,221,252	12.7%
Proprietors	\$13,850,671	\$12,336,819	\$26,187,490	5.1%
Fiduciaries	\$72,005	\$2,068,083	\$2,140,089	0.4%
	\$202,022,048	\$311,407,510	\$513,429,557	

- If there are 140,000 business entities operating in the state of NH then 97,778 or 70% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
 - 525 (1.5%) are paying 50.1% of BET
 - 493 (93.9%) are corporations paying a total of \$97,692,754
 - 32 (6.1%) are partnerships, proprietors and fiduciaries paying a total of \$3,466,242
 - 793 (1.2%) are paying 77.4% of BPT
 - 613 (77.3%) are corporations paying a total of \$209,624,171
 - 148 (18.7%) are partnerships paying a total of \$28,467,118
 - 32 (4.0%) are proprietors and fiduciaries paying a total of \$2,943,408

¹ Per returns received as of September 15, 2016.

² Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

All facts and figures are unaudited and should be considered draft

BET - Tax Year 2014

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability				
<i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET</i>				
DRAFT as of 9/16/16				
Tax Year 2014 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	33,526	\$0	48.7%	0.0%
\$1 - \$500	9,374	\$1,860,716	13.6%	0.9%
\$500 - \$1K	7,047	\$5,280,700	10.2%	2.6%
\$1K - \$10K	16,079	\$46,909,871	23.3%	23.2%
\$10K - \$50K	2,324	\$46,811,766	3.4%	23.2%
\$50K - \$100K	274	\$18,961,490	0.4%	9.4%
\$100K - \$MIL	240	\$58,329,747	0.3%	28.9%
>\$1MIL	11	\$23,867,759	0.0%	11.8%
Totals:	68,875	<u>\$202,022,048</u>		

2014	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,779	\$69,665,308	36.0%	34.5%
Water's Edge	3,507	\$99,190,448	5.1%	49.1%
Partnerships	11,566	\$19,243,616	16.8%	9.5%
Proprietors	28,443	\$13,850,671	41.3%	6.9%
Fiduciaries	580	\$72,005	0.8%	0.0%
Totals:	68,875	<u>\$202,022,048</u>		

BPT - Tax Year 2014

Business Profits Tax Stats by Tax Year and Amount of Tax Liability				
<i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT</i>				
DRAFT as of 9/16/16				
Tax Year 2014 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	51,164	\$0	74.3%	0.0%
\$1 - \$500	5,663	\$957,510	8.2%	0.3%
\$500 - \$1K	2,057	\$1,488,873	3.0%	0.5%
\$1K - \$10K	7,205	\$25,458,841	10.5%	8.2%
\$10K - \$50K	1,988	\$42,467,589	2.9%	13.6%
\$50K - \$100K	314	\$22,328,066	0.5%	7.2%
\$100K - \$MIL	434	\$122,354,130	0.6%	39.3%
>\$1MIL	45	\$96,352,501	0.1%	30.9%
Totals:	68,870	<u>\$311,407,510</u>		

2014	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,775	\$72,263,163	36.0%	23.2%
Water's Edge	3,506	\$178,761,808	5.1%	57.4%
Partnerships	11,566	\$45,977,636	16.8%	14.8%
Proprietors	28,443	\$12,336,819	41.3%	4.0%
Fiduciaries	580	\$2,068,083	0.8%	0.7%
Totals:	68,870	<u>\$311,407,510</u>		

NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 9/16/16

Tax Year 2013 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	8,773	-	16.2%	0.0%
\$1 - \$500	24,003	4,526,340	44.4%	5.1%
\$500 - \$1K	7,218	5,159,555	13.4%	5.8%
\$1K - \$10K	11,638	32,006,780	21.6%	35.8%
\$10K - \$50K	898	17,269,214	1.7%	19.3%
\$50K - \$100K	89	6,043,124	0.2%	6.8%
\$100K - \$250K	48	6,895,637	0.1%	7.7%
>\$250K	15	6,917,736	0.0%	7.7%
Totals:	52,682	\$78,818,386		

2013	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Other	950	\$759,596	1.8%	0.9%
Individuals and Proprietors	49,336	\$77,456,846	91.4%	86.8%
Fiduciaries and Non-Profits	2,396	\$601,945	4.4%	0.7%
Totals:	52,682	\$78,818,386		

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 9/16/16

Tax Year 2014 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	8,747	-	16.2%	0.0%
\$1 - \$500	23,858	5,028,715	44.2%	5.6%
\$500 - \$1K	7,654	5,894,330	14.2%	6.6%
\$1K - \$10K	12,508	33,331,770	23.2%	37.3%
\$10K - \$50K	1,070	19,835,166	2.0%	22.2%
\$50K - \$100K	98	5,812,241	0.2%	6.5%
\$100K - \$250K	48	7,544,122	0.1%	8.4%
>\$250K	21	11,835,309	0.0%	13.3%
Totals:	54,004	\$89,281,653		

2014	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Other	1,018	\$3,272,380	1.9%	3.7%
Individuals and Proprietors	51,909	\$80,660,201	96.1%	90.3%
Fiduciaries and Non-Profits	1,077	\$5,349,072	2.0%	6.0%
Totals:	54,004	\$89,281,653		

NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.

Low and Moderate Income Homeowners Property Tax Relief Historical Claims Data

The Low and Moderate Income Homeowners Property Tax Relief program (RSA 198:56-57) was designed to lessen the economic burden of the Education Property Tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

Claim Year *	Claims Granted	Total Relief Paid
2002	23,666	\$7.7 million
2003	27,208	\$7.5 million
2004	25,059	\$4.9 million
2005	22,381	\$3.9 million
2006	19,570	\$3.3 million
2007	18,579	\$3.1 million
2008	17,600	\$3.1 million
2009	16,066	\$3.1 million
2010	12,100	\$2.3 million
2011	11,622	\$2.3 million
2012	11,674	\$2.3 million
2013	10,222	\$2.0 million
2014	9,414	\$1.8 million
2015	8,541	\$1.6 million

* The claim year corresponds with the taxable period, starting April 1st, for the property tax bill from which relief is being sought.

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BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970

Current Due Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1970 Special Session	4/27/70 Inception of the law	CH 5:1		\$3,000, Gross Business Income	6%	None
1971	7/1/71	CH 515:14			7%	None
1973	Returns due on periods ending on or	CH 579:1		\$6,000, Gross Business Income	7%	None
1977	7/1/77	CH 593:1			8%	None
1979	8/24/79	CH 446:4			8%	25% each quarter
1981	7/1/81	CH 461:1 [Rev 305.01(a), Doc.#4192]		\$12,000, Gross Business Income	8% plus, surtax of 13.5% Effective rate 9.08%	
1982	7/1/82	CH 568:65,II, CH 42:70		\$12,000, Gross Business Income	Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$	
1983	7/1/83	CH 469.42 [Rev 305.01 (b), Doc.#4192]		\$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84	8% plus, surtax of 19.5% Effective rate 9.56%	
	7/1/84	CH 469.42 [Rev 305.01 (b), Doc.#4192]		\$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85	8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended /30/85)	

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1985	7/1/85	CH 408:1		\$12,000, Gross Business Income	An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86	
	7/1/85	CH 408		All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows: 7/31/85 9.01% 8/31/85 8.94% 9/30/85 8.87% 10/31/85 8.80% 11/30/85 8.73% 12/31/85 8.66% 1/31/86 8.60% 2/28/86 8.53% 3/31/86 8.46% 4/30/86 8.39% 5/31/86 8.32% 6/30/86 8.25%		
	Short period tax years beginning before 7/1/85 and ending after 6/30/86.	CH 469:42		Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year, and; multiply the resulting product by 12.		
1986	6/30/86	CH 153		\$12,000, Gross Business Income	Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87	
1988	6/30/88			\$12,000, Gross Business Income	8%	
1990	4/1/90	CH 3:71		\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%
1991	3/28/91	CH 5:1 CH 354 CH 354:7	Business tax credits expanded, RSA 77-A:5-IV Sales apportionment factor x 1.5 Payroll, Property & Sales + 3.5 eff 1/1/92	\$12,000, Gross Business Income	8%	35%, 35%, 15%, 15%
	5/27/91	CH 163:17		\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%

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1993	7/1/94 & 7/1/99	CH 350:11 CH 350:12	Sales apportionment factor x 2, plus Payroll & Property + 4 Effective for federal tax year ending 7/1/94 For tax years ending on or after 7/1/99 the factors revert back to: Sales apportionment factor x 1.5, plus Payroll & Property / 3.5			
	7/1/93	CH 202:1 CH 350:8 CH 350:9 CH 313 CH 250:18	Allowing & Regulating LLCs eff 7/1/93	\$50,000, Gross Business Income applies to returns ending after 6/30/93	7.5% for FY 94 7.0% for FY 95 eff 7/1/94	25%, 25%, 25%, 25% Effective 7/1/93
1995	7/1/95	CH 188 CH 308:93 CH 172, section 162L:9	Repealed all credits: the CH 188 repeals, but did not reinstate the research & development tax credit, RSA 77-A:5, IX Extended CDFA to 8 years		7%	
1996	7/1/96	CH 154:1	Modified QIC definition			
1997	7/1/97	CH 351:43	Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998			
1998	8/1/98	CH 105	Adopted the IRC of 1986 in eff on 12/31/97 except NOL carryover which is eff 12/31/96. The changes are eff for tax years beginning after 1/1/97. May not exceed \$250,000 in a tax year.			
	7/1/98	CH 163	Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.			
	7/1/99	CH 338	Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.			

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1999	7/1/99	CH 17			8%	
2001	7/1/01	CH 158			8.5%	
2002	7/1/02	CH 211	Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending: (a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000; (b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000; (c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000; (d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997.			
2003	7/1/03	CH 301 77A:4 XIII	Granting business tax credits for investments in crop zone projects added.			
	7/1/03	77:55 XII	Amended by including CROP zone tax credit			

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2004	5/24/04	CH 143	Amends definition of QIC and election and reporting for QICs.			
2005	No change					
2006	No change					
2007	7/1/07	CH 263	Eff 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit			
	7/1/07	CH 271-4-6 122	Research & Development Credit: (1) applies to tax periods ending on or after 9/7/07; (2) Repeals R&D credit eff 7/1/13			
	8/17/07	CH 146	Repeals foreign dividend deductions of gross business profits.			
2008	No change					
2009	7/17/09	CH 144:273	RSA 77-A:6.I-a, File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09.			
	7/15/09	CH 223	Establish a committee to study business tax credits and report findings 12/1/2009.			

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2010	7/8/10	CH 286	RSA 77:4-b, allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.			
	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.			
	7/20/10	CH 324:2, 4 and 5	RSA 77-A:4, III, the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).			

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2011	6/14/11	CH 181:2	RSA 77-A:1, XXI(a), to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.			
	6/25/11	CH 207	RSA 77-A:4, III, for taxable periods beginning on or after January 1, 2011: Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC § 162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction: A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable.			

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2011	7/1/13	CH 224:363	RSA 77-A:4, XIII, increases the amount of Net Operating Loss that may be generated in a tax year from \$1,000,000 to \$10,000,000.			
	7/1/14	CH 225	RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> , changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.			
2012	6/27/12	CH 287:2	RSA 77-G, establishes an Education Tax Credit against the BPT equal to 85% of a business organization's donation to a scholarship organization under new chapter RSA 77-G. <u>First year of program to begin January 1, 2013.</u>			
	5/23/12	CH 71	RSA 77-A:4, XIII (e), changes the applicability date for CH 224:363, Laws of 2011 (see above) from July 1, 2013 to January 1, 2013.			
	8/4/12	CH 116	Changes the prospective repeal date for the Research and Development Tax Credit under RSA 77-A:5, XIII from July 1, 2013 to July 1, 2015.			
	7/1/12	CH 253				RSA 77-A:7, I (a) puts into statute the current practice of allowing a taxpayer to apply the BET credit against the BPT on a quarterly basis when making estimate payments.
	6/21/12	CH 279:10	Creates new section RSA 77-A:3-a "Expense Deductions," which allows an IRC §179 deduction not to exceed \$25,000. <u>Applicable to any qualifying IRC §179 property placed into service on or after January 1, 2012.</u>			

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BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970

Current Due Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2013	5/20/13	CH 5	Increased the maximum aggregate amount of R&D tax credit awarded from \$1,000,000 to \$2,000,000 under RSA 77-A:5, effective May 20, 2013. Also removed the prospective repeal of the R&D tax credit. The R&D tax credit remains in effect indefinitely.			
	8/19/13	CH 90:3	RSA 77-A:10 amended to require the DRA to give notice to a taxpayer within 6 months of the taxpayer's filing of a Report of Change that their return is being reviewed.			
2014	7/1/13	CH 71	RSA 77-A:4, III (c) increasing the deduction amount for the personal compensation deduction record-keeping safe harbor from \$50,000 to \$75,000, effective July 1, 2013.			
	7/1/14	CH 192	RSA 77-A:5, X, clarifying CH. 225, Laws of 2011, any unused BET credit from <u>taxable periods ending on or after December 31 2014</u> may be carried forward for 10 years from the taxable period in which it was paid.			
2015	7/1/15	CH 599	RSA 162-N, altering the the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.			
	1/1/16	CH 274:23-24				8.2% (for taxable periods ending on or after 12/31/2016) 7.9% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017)
	7/1/17	CH 276:241	RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.			
	7/1/15	CH 276:242-243	Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from 12/1/15-02/15/16.			

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BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970

Current Due Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2016	6/21/16	CH 295	Adopted the IRC of 1986 in eff on 12/31/15 except IRC §§ 168(k) (bonus depreciation), 199 (domestic production activities), 181 (movie production expenses), and 179 (maximum deduction limited to \$100,000 for NH purposes). The changes are eff for tax years beginning on or after 1/1/17.			
	6/21/16	CH 300	RSA 77-A:4, XIV, eliminates the requirement that a business organization make an addition to gross business profits when an interest or beneficial interest in the business organization is sold or exchanged in an amount equal to the net increase in the basis of all underlying assets. Any portion of the annual depreciation or amortization attributable to the increase in basis federally from the sale of an ownership interest shall be added back to the gross business profits of the business organization and the gain or loss on the sale or disposition of the asset shall be calculated without regard to the basis increase recognized federally. The business organization may make an irrevocable election to recognize the basis increase for any particular sale or exchange and if made, the business organization shall make an addition to gross business profits in an amount equal to the net increase in the basis of its assets in the tax period when the sale or exchange of the ownership interest occurs. The business organization may then deduct against gross business profits any annual depreciation or amortization attributable to the increased basis and take into consideration the basis increase upon the sale or disposition of the asset. Applicable to sales or exchanges occurring on or after 1/1/16.			

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BUSINESS ENTERPRISE TAX: RSA 77-E

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

Current Due

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1993	7/1/93	CH 350		Total Gross Receipts in excess of \$100,000, <u>or</u> the enterprise value tax base of which is greater than \$50,000. The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments.	.25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales.	No estimate payments are required.
1996	7/1/96	CH 235:2	Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 7-E:6 to establish 25% quarterly payment schedule. Apply to returns & taxes due ending on or after 1/1/97			Estimate payments established in 1996 at 25% each quarter. If the estimated tax is less than \$200 a declaration need not be filed.
1999	7/1/99	CH 17			.25% to .5% for entire tax period and not just for the months after 6/3/99.	
2001	7/1/01	CH 158		Increased filing threshold to gross business receipts in excess of \$150,000 <u>or</u> the enterprise value tax base greater than \$75,000	From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.	
2003	7/1/03	CH 301 77E:3-a	Crop Zone Credit			
2004	5/24/04	CH 143 77E 1,5	QIC			
2005	No change					
2006	No change					
2007	7/1/07	CH 263 3-a CH 271 3b	Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07. R&D Credit unused portion available to apply to BET eff 7/1/07			

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CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

Current Due

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2008	No change					
2009	7/15/09	CH 223	Establish a study committee to study business tax credits. Report due 12/1/09.			
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four more years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.			
2011	7/11/14	CH 225	RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.			
	6/14/11	CH 181:3	RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.			
2012	6/27/12	CH 287:3	RSA 77-G, establishes an Education Tax Credit against the BET equal to 85% of a business enterprise's donation to a scholarship organization under new chapter RSA 77-G. The credit is not deemed taxes paid for purposes of RSA 77-A:5, X. <u>First year of program to begin January 1, 2013.</u>			
	12/31/13	CH 279:1		RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , increases the BET filing threshold to gross business receipts in excess of \$200,000 or the enterprise value tax base greater than \$100,000.		RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , if the estimated tax is less than \$260 a declaration need not be filed.

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BUSINESS ENTERPRISE TAX: RSA 77-E

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

Current Due

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2013	5/20/2013	CH 144:124	RSA 77-E:1, V, applicable for taxable periods beginning on or after January 1, 2013, amended to define "compensation" as "paid directly or accrued by" the enterprise and excludes any tips required to be reported by the employee to the employer under IRC Sec. 6053(a) (gratuitous tips).			
	7/1/2013	CH 73	RSA 77-E:3-c, II extending the availability of the Coos County Job Creation tax credit to any tax period ending before December 31, 2018, which shall be renewable for 4 consecutive additional years, provided no additional Coos County Job Creation tax credits are granted for any tax period after December 31, 2022.			
2014	No change					
2015	7/1/15	CH 599	RSA 162-N, altering the the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.			
	7/1/15	CH 216	RSA 77-E, allows an employee leasing company and client company to elect to make the client company solely responsible for paying BET with respect to leased employees. <u>Applicable to periods beginning on or after January 1, 2016.</u>			
	8/28/2015	CH 183:2	RSA 77-E:5, I, the BET threshold amounts shall be biennially adjusted based on the 2-year percentage change in the CPI for All Urban Consumers, Northeast Region, as published by the Bureau of Labor Statistics, U.S. Department of Labor, using the amount published for the month of June in the year prior to the start of the tax year. Effective for taxable periods beginning January 1, 2015.			
	1/1/2016	CH 274:23-24				.72% (for taxable periods ending on or after 12/31/2016) .675% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017)
	1/1/2017	CH 276:241	RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.			

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BUSINESS ENTERPRISE TAX: RSA 77-E

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Current Due

Date: Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
	7/1/15	CH 276:242-243	Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from 12/1/15-02/15/16.			
2016	No change					

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COMMUNICATION SERVICES TAX: RSA: 82-A

CH 9, Laws of 1990 repealed RSA 82 and enacted RSA 82-A, effective 4/1/90, the Communications Services Tax. All real estate not taxed by RSA 82-A can be taxed at the local level.

Current Due Date: The 15th day of each month covering the prior month's sales.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	RATE	QUARTERLY ESTIMATE PAYMENTS
1990	4/1/1990 for communication services purchased at retail on or after 3/1/90	CH 101		Communication service retailers with sales in excess of \$10,000.	3% with a surtax of 66 2/3%	90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax
1991	7/1/91	CH 354:13			Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/91	
1993	7/1/93	CH 350:37			5.5% for the period beginning 7/1/93 and ending 6/30/93	
1995	7/1/01	CH 96:2			5.5% for the period beginning 7/1/95 and ending 6/30/95	
1997	7/1/97	CH 130:2			5.5% for the period beginning 7/1/97 and ending 6/30/97	
		CH 351:35	Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones. Repealed RSA 82-A:2 V (g) relative to the exemption from the CST tax for charges paid by coin-operated phones.			
		CH 351:36 CH 351:37	Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.			
2001	7/1/01	CH 158			Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03	
2002	7/1/02	CH 219	Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P. L. 106-252 to be the place of primary use.			
2003	7/1/03	CH 319 82-A 3,4 See 39,40			Intrastate Communications	
2004	7/1/04	CH 111 See 1-7	Amends definition of gross charge service address paid calling server. Special rules for private communication server place of primary use.			

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CH 9, Laws of 1990 repealed RSA 82 and enacted RSA 82-A, effective 4/1/90, the Communications Services Tax. All real estate not taxed by RSA 82-A can be taxed at the local level.

Current Due Date: The 15th day of each month covering the prior month's sales.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	RATE	QUARTERLY ESTIMATE PAYMENTS
2005	7/1/05	CH 190	Unbundling services to apply CST. Adds audits of retailers of enhanced 911 services surcharge.			
	7/14/05	CH 251	Adds examinations of telephone Co. records, 911 charges. Adds appeals of 911 charges.			
2006	No change					
2007	7/1/07	CH 263:79	Repeals exemption eff 7/1/07			
2008	No change					
2009	No change					
2010	No change					
2011	No change					
2012	6/21/12	CH 279:4 through 279:8	Adds the definition of "Internet" and "Internet access" to RSA 82-A:2; then excludes "Internet access" from the definition of "communication services" under RSA 82-A:2, III and excludes charges for Internet access from the definition of "gross charges" under RSA 82-A:2.V. CH 279:8. Laws of 2012 instructs the DRA not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the DRA from issuing any additional assessments with respect to Internet access and CST.			
2013	No change					
2014	No change					
2015	No change					
2016	No change					

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COMMUTERS INCOME TAX: 77-B DECLARED UNCONSTITUTIONAL 1975

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1970		CH 20	Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975)	4% of income derived outside of NH
1975			Declared Unconstitutional	

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ELECTRICITY CONSUMPTION TAX: RSA 83-E

[An act repealing the Franchise Tax on Electrical Utilities and replacing it with a tax on Electricity Consumption]

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1997	5/1/01	CH 347 (HB 602)	All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state Effective 30 days after PUC certified (5/1/01) Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented	A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour.
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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ESTATE TAX: RSA 87¹

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1931		CH 125:1	A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH.	The amount of the federal credit taken for state death taxes paid is what is sent to NH
1995	8/18/95	CH 246	Apportionment of credit between states and report of federal changes	
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

¹ **RSA 87:9 Chapter Void, When.** - This chapter shall become void and of no effect in respect to the estates of persons who die subsequent to the effective date of the repeal of the federal estate tax provisions within the United States Internal Revenue Code of 1986, as amended, or that portion of such provisions that allow a credit for state death taxes against the decedent's federal estate tax.

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Source: 1931, 125:1, RL 88:9. 1995, 246:3, eff. Aug. 18, 1995.

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EXCAVATION TAX: RSA 72-B:3-11, & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1997	7/29/97	CH 219	A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA	\$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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EXCAVATION ACTIVITY TAX: RSA 72-B:1,2,12 & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	RATE
1997	1/1/98	CH 219	The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77.	Based on size of pit area.
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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FRANCHISE TAX: (Electric) RSA 83-C REPEALED 2001

Current Due Date: March 15th
CH 5 Laws of 1958 - 4% of the income such utility derives from the exercise of such franchise in this state during the calendar of assessment. In 1991 the Franchise Tax was included with the Railroad Tax and Public Utilities Tax under Chapter 83. It then was removed in 1931 to Chapter 84 as a Franchise Tax on its own.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE	ESTIMATE PAYMENTS
1959	1/1/60	CH 86:2	RSA 83-A Franchise Tax was repealed		None
1983	7/1/83	CH 469:100	RSA 83-B Franchise Tax was repealed	9% of the net utility operating income	None
	7/1/83	CH 469:98	Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state	1%	25% due on the fifteenth day of the 4th, 6th, 9th and 12th months.
1991	7/1/91	CH 354:4	Removed "electricity" from the language		
1993	4/16/93	CH 49:2	Reinserted "electricity" into the language		
1994	6/2/94	CH 263: 1, 2	Removed "Gas" from the language		
1997	7/1/97	CH 347	Repealed 5/1/01 Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented		
2001			Repealed		

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GAMBLING WINNINGS TAX: RSA 77:38-50 - REPEALED 2011

Current Due Date: April 15th

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	ESTIMATE PAYMENTS
2009	7/1/09	CH 144:249-253	Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, III defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding.	
2010	7/23/10	CH 371	Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.	
2011	5/23/11	CH 47	Repealed. Applicable to all gambling winnings received on or after May 23, 2011.	

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INTEREST AND DIVIDENDS TAX: RSA 77

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	ESTIMATE PAYMENTS
1923	Prior to 1923, an intangibles tax was levied by the local assessing officials. The due date was May 1st.	CH 65:1	Enacted this tax. Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84. \$600 of individual income	None
1955 to 6/30/77	1/1/56	CH 309:1	4.25% Annotation: Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.	None
7/1/1977		CH 551:1 CH 551:2	5% Added an additional \$600 exemption for elderly, blind or handicapped persons	None
1977	6/21/77	CH 251:1	Expanded exemption to interest from deposits in Vermont banks	None
1981	9/1/81	CH 314:1	Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries	None
		CH 314:3	Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped	
		CH 314:4	Allowed married taxpayers to file joint returns; with a filing threshold of \$2,400	
			Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year.	
		CH 314:6		
1983	12/31/83	CH 469:93	Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year Effective for the first year ending after 12/31/83	1/4 due on 4th, 6th, 9th, and 12th months.
		CH 469:93 III(a)	Transition year - estimated taxes are to be paid as follows: 12½% of the estimated tax is due 4th month, 12½% the 6th month, 12½% 9th month and 12½% the 12th month.	
		CH 469:95		
1986		CH 197:1	Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable.	
1995	Effective for taxable periods on or after 1/1/95	CH 188:2 CH 188:4 CH 188:5 CH 160:1	Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries. Repealed RSA 77:4a relative to the taxability of interest from deposits in VT banks	Amends RSA 77:18 1/4 due on 4th, 6th, 9th, and 12th months Calendar year taxpayers, final 1/4 due January instead of December

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INTEREST AND DIVIDENDS TAX: RSA 77

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	ESTIMATE PAYMENTS
1998	7/1/98	CH 163	Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period is which it was deducted. Effective to taxable periods ending after 6/30/98	
2002	1/1/04	CH 163:8 CH 45	Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund	Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500
2003	7/1/03	CH 64 Section 1	I&D from funds invested in college tuition savings plan not taxed	
2004	5/24/04	CH 143	QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04	
2005	No change			
2006	No change			
2007	8/17/07	CH 152:1	Taxpayer records added RSA 77:37	
2008	No change			
2009	Apply to t/p ending on or after 12/31/09	CH 144:275 CH 144:276 CH 144:277 CH 144:278	RSA 77:1-a, New definitions of accumulated profits and dividends RSA 77:3, I-b, Eliminates partnerships, LLCs, associations, and companies. RSA 77:4, III, Dividends other than stock or changes in ownership of entity not evidenced through actual distributions. Repeal RSA 77:14, Tax of partnerships and LLCs Repeal RSA 77:15, Tax of partners and members Repeal RSA 77:16, Tax of out of state partnerships and LLCs Repeal RSA 77:17, Re to 77:14-16	
2010	1/1/11	CH 324:5	Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation	
2010	7/1/10	CH 1:50-54	Repeals CH 144. Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.	

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INTEREST AND DIVIDENDS TAX: RSA 77

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	ESTIMATE PAYMENTS
2011	6/14/11	CH 181:4 CH 181:5	For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b. RSA 77:4.V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax. RSA 77:4-d.I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for interest and Dividend Tax purposes. RSA 77:4-d.II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for interest and Dividend Tax purposes.	
2012	6/25/11	CH 207:4	For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chp. 77, unless such determination is accepted by the Internal Revenue Service.	
	6/27/12	CH 286:3 through 286:8	For taxable periods ending on or after December 31, 2013, eliminates the taxation of trusts under RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.	
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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LEGACY & SUCCESSION TAX : RSA 86

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1905			RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8½% Executors or administrators of every estate subject to tax under this chapter. A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors.	8.50%
1965		CH 65:1		Increased the rate to 10%
1970		CH 5:4		Increased the rate to 15%
1977	6/30/97	CH 467	Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state. Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister.	
1991	7/31/91	CH 348	Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms	Increased the rate to 18%
1991	7/2/91	CH 353:1		
1995	7/1/95	CH 250:6	RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA	
1995	7/1/95	CH 250	Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...	
1997	7/1/97	CH 128	If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of at least 90% of the tax due	
2001	1/1/03	CH 158	Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed. This act shall apply only to estates established as the result of deaths on or after January 1, 2003.	
2004	1/1/05	CH 99 Section 3	Change reference from Natural Parent to Birth Parent	
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			

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LEGACY & SUCCESSION TAX : RSA 86

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.

For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
2010	No change			
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A

Current Due Date: The 15th day of each month covering the prior month's tax collections

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
1967	8/19/67 - rate 7/7/67 - language	CH 213	Enacted RSA 78-A Meals & Rooms Tax for sales over \$.25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis.	5%	1%
1969	7/1/69	CH 287:14 CH 287:15	Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25.	5%	3% if remitted before 11th day 2% if remitted before 11th & 20th day, and 1% if remitted between the 21st & the last day of the month.
1977	7/1/77	CH 330:1		Increased to 6%	
1981	10/1/81 7/1/81	CH 568:150 CH 569:23	Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.	Increased to 7%	Repealed commissions, ending with 2nd quarter of 1981
1982	7/1/82	CH 42:93		7%	Reinstate commission at 3% starting with the 2nd quarter of 1982
1983	7/1/83	CH 226:1	Threshold changed to start at \$.02 for a charge between \$.36 & \$.38	7%	3%
1990	4/1/90	CH 8 CH 8:1	Threshold changed to start at \$.03 for a charge between \$.36 & \$.37	Set a tax rate of 8% for the period 4/1/90 to 6/30/91	3%
1991	7/1/91	CH 354:12		Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93	3%
1993	7/1/93	CH 350:36		Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95	3%
1995	7/1/95	CH 45	No change in threshold LLCs are liable for the tax as property lien	Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97	
1996	7/2/1995 7/1/95	CH 80 CH 96:1	Reinstated the exemption for hospitals		
1996	7/1/96	CH 53	Clarified taxation of gratuities		
1997	7/1/97	CH 132	Established Electronic Data Submission (Electronic Funds Transfer)	Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99	
1998	7/1/98	CH 383	RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically		
1999	7/1/99	CH 17	RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax	8% tax on the gross rental receipts from rentals of MV became permanent	
2002	5/1/02	CH 232	Clarification of gratuity charge exception. Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal		

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A

Current Due Date: The 15th day of each month covering the prior month's tax collections

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
2003	7/1/03	CH 61 CH 231	If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.		
		CH 249	Gratuities not taxable under certain conditions		
2004	7/1/04	CH 257	Reference to Office of State Planning & Energy programs name change		
2005	No change				
2006	No change				
2007	7/1/07	CH 147:1 CH 17:1	Penalty under 21-J:39 Tax in MV rentals exemption		
2008	No change				
2009	7/1/09	CH 144:4	RSA 78-A:6	Increase from 8 to 9%	
		CH 144:5	RSA 78-A:3.III. To include campsites	9%	
	6/30/09	CH 144:6	RSA 78-A:26 I (a), General fund	3.15% net income to DRED	
	6/30/09	CH 144:7	RSA 78-A:26 I (a) Special fund	Receives 3.15%	
	7/1/09	CH 144:8	RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011at no more than 2009 level		
	1/10/10	CH 144:269	RSA 78-A:8-b, 1-a, \$5000 bond to secure tax on I&P deed		
	1/10/10	CH 144:271	RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.		
2010	5/3/10	CH 6	RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites		
	1/17/10	CH 48	RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV.		
	5/18/10	CH 58	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
	8/20/10	CH 187	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
2011	7/1/11	CH 224:1.2 CH 224:316	RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution. For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26. (a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended. RSA 78-A:4, II, repeals the \$5.00 fee for a Meals & Rentals Operator's License.		

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A

Current Due Date: The 15th day of each month covering the prior month's tax collections

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
2012	5/23/12	CH 73:3 through 73:6	RSA 78-A:5, II clarifies that an M&R License shall remain valid during the pendency of an appeal for a refusal to renew such license. RSA 78-A:7, I(a) and RSA 78-A:7, IV clarifies the current tax rate at 9%. RSA 78-A:8-b, I clarifies the timing of filing a surety bond to be <i>after</i> a hearing.		
2013	No change				
2014	No change				
2015	No change				
2016	8/23/16	CH 323	RSA 78-A:4-a, requiring that advertisements for short-term rentals include the M&R License number of the Operator.		

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MEDICAID ENHANCEMENT TAX: RSA 84-A

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1991	6/20/91	CH 299	Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by <u>electronic transfer</u> to the State Treasurer	8% of gross patient services revenue
1991	11/12/91	CH 390	Supplemental Medicaid Tax enacted RSA 84-B	Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period.
1993	7/1/93	CH 4:16	Supplemental Medicaid Tax repealed RSA 84-B	
1995	5/10/95	CH 80	Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97	6% upon the gross patient services revenue of every hospital
1999				6% of gross patient services revenue
2003	7/1/03	CH 319		Impose 6% upon gross patient services revenue
2004	7/1/05	CH 260		Impose 6% upon gross patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:50		Impose tax of 5.5%
2008	No change			
2009	No change			
2010	7/1/10	CH 1:12	Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.	
2011	7/1/11	CH 224:34 CH 224:38-40	Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA. Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void.	
2012	No change			
2013	No change			

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2014	7/1/14	CH158:1-11 and :19	<p>Adds new definitions for "inpatient hospital services" and "outpatient hospital services".</p> <p>Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a</p> <p>In addition, a "non-binding estimate" is now due by January 15 and 100% of payment is due April 15 with the filing of the return due the same day.</p>	<p>No change until 2016 - reduces the current tax rate of 5.5% to 5.45% in 2016 and to 5.4% in 2017 and beyond, unless the total aggregate uncompensated care for hospitals with both a critical and noncritical designation falls below \$375,000,000, at which point the rate shall be 5.25%.</p>
2015	No change			
2016	No change			

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NON-RESIDENT PERSONAL PROPERTY TRANSFER TAX: RSA 89

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death
 For decedents who died on or after 9/1/91, 9 months from the date of death

SESSION YEAR	FILING REQUIREMENTS	TAX RATE
1921	CH 70, Laws of 1921 - A non-resident decedent's estate owning tangible personal property in NH must file	2%
2005	No change	
2006	No change	
2007	No change	
2008	No change	
2009	No change	
2010	No change	
2011	No change	
2012	No change	
2013	No change	
2014	No change	
2015	No change	
2016	No change	

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NURSING FACILITY QUALITY ASSESSMENT TAX: RSA 84-C

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
2004	6/16/04	CH 260	Impose 6% tax net patient revenue	6% of net patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:51		5.5% of net patient services revenue
2008	No change			
2009	No change			
2010	8/13/10	CH 152:1	Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.	
	8/13/10	CH 152:5	Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.	
2011	7/1/11	CH 224:46-48	Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required. For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS. The assessment period beginning April 1st shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; the remainder of the assessment period (June 1 - June 30, 2011) shall be carried out as would otherwise have been, except that the returns filed in July, 2011 shall only cover the period June 1- June 30, 2011.	
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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NUCLEAR STATION PROPERTY TAX : RSA 83-D REPEALED 1999

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1991	7/1/91	CH 354:1	Enacted RSA 83-D, and amended RSA 83-C to remove electric companies	For taxable periods ending before 1/1/93, 0.64 percent of valuation as of April 1. For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.
1992	5/19/92	CH 13:10	Repealed relative to the administration of the tax on nuclear station property	
1993	For taxable periods ending before 1/1/93 For taxable periods ending 12/31/93 For taxable periods ending 12/31/94	CH 49:4	A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property	.64% of valuation, to be assessed annually as of 4/1 .491% of valuation, to be assessed as of 4/1/93 .491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94 a tax is imposed upon the value of
1999	4/1/99	CH 83-D:4 CH 17	The Nuclear Station Property Tax is repealed eff. 4/1/99	Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000. Subject to the utility property tax

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REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	MINIMUM PAYMENT
			This was a Federal Tax \$1.10 per \$1,000 , or fraction thereof, assessed to buyer only.	None
1/2/68-6/30/72		CH 320, Laws of 1967	Enacted RSA 78-B, with a rate of \$0.10 per \$100 , or fraction thereof, assessed to buyer only.	If the transfer was less than \$100. Not tax was due.
7/1/72-9/11/77			\$0.15 per \$100 , or fraction thereof, assessed to buyer only	None
9/12/77-6/30/81	9/12/77	CH 495	\$0.25 per \$100 , or fraction thereof, assessed to buyer only.	Established Minimum Tax of \$10
7/1/81-6/30/83	7/1/81	CH 568:152.1	\$0.25 per \$100 , or fraction thereof, assessed to both the buyer and seller.	\$10 to both buyer and seller
1983	7/1/83	CH 469:97	For the biennium ending 6/30/85 \$0.50 per \$100 , or fractional part thereof, assessed to both buyer and seller.	\$20 to both buyer and seller
7/1/85-6/30/87	7/1/85	CH 407:1	For the biennium ending 6/30/87 of \$0.375 per \$100 , or fractional part thereof, assessed to both buyer and seller.	\$15 to both the buyer and seller
7/1/87-6/30/89	7/1/87	CH 308:1	For the biennium ending 6/30/89 of \$0.35 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$14 to both buyer and seller
1989	1/1/90	CH 416	Changed permanent rate from \$0.25 to \$0.35 , and set rate for the biennium ending 6/30/91 of \$0.475 per \$100 , or fraction thereof, assessed to both buyer and seller. (See 4/1/90 change to the tax rate per CH 2, below)	\$19 to both buyer and seller
1990	2/20/90	CH 2	For the biennium beginning 4/1/90 and ending 6/30/91 of \$0.525 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$21 to both buyer and seller
7/1/91-6/30/93	7/1/91	CH 354:11	For the biennium ending 6/30/93 of \$0.525 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$21 to both buyer and seller

(Continued)

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REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	MINIMUM PAYMENT
1994	7/1/93	CH 350:38	For the biennium ending 6/30/95 of \$0.50 per \$100 , or fractional part thereof, assessed to both buyer and seller	Minimum tax of \$20 to both buyer and seller
	7/1/93	CH 325	Established the real estate transfer questionnaire.	
1995	7/1/95	CH 96:3	For the biennium ending 6/30/97 of \$0.50 per \$100 , or fraction thereof, assessed to both buyer and seller	Minimum tax of \$20 to both buyer and seller
1997	7/1/97	CH 130:3	For the period beginning 7/1/97 and ending 6/30/99, the tax is \$0.50 per \$100 or fractional part thereof assessed to both buyer and seller	Minimum tax of \$20 to both buyer and seller
1998	7/18/98	CH 91	Require the filing of a questionnaire with DRA and the local assessor or selectmen.	
6/20/1998	6/25/98	CH 238	Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed.	
1999	7/1/99	CH 17	Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration.	This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40.
2001	7/1/01	CH 158	Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2	
2004	7/1/04	CH 195	Manufactured housing real estate transfer tax	
2005	7/1/05	CH 177	Gave tax amnesty to P&I	12/1/05-2/15/06 due by unpaid on or before 7/1/06
	7/9/05	CH 31	Added procedure for Assessment or refund of tax	
2006	7/1/06	CH 149:1 CH 149:1 CH 219:1	1-aV V1 2 XIX - new	Definition of "sale, granting and transfer" A "real estate holding company" Exempts certain transfer between charitable organizations

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REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	MINIMUM PAYMENT
2007	7/1/07	CH 263:46 & 48	8.1V 46 added / 48 repealed	46 - Comm. Heritage Inv. Program. Surcharge admin
	8/17/07	CH 146 1V	2 XIX repealed	Repealed
2008	No change			
2009	No change			
2010	No change			
2011	8/13/11	CH 179	RSA 78-B:10, requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department.	
2012	No change			
2013	No change			
2014	No change			
2015	7/1/15	CH 255	RSA 78-B, exempts any lease, including any sale, transfer or assignment of any interest in leased property, from the REIT when the term of the lease is for less than 99 years, including all renewals.	
	7/1/15	CH 133	RSA 78-B:1, IV, clarifying the definition of "price or consideration, and RSA 78-B:2, clarifying the exception for transfers by devise or testamentary disposition.	
2016	6/21/16	CH 288	RSA 78-B:2, XXI, exempting transfers that are coincidental to a change in the transferor's form of organization, provided: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor immediately preceding the transfer and the assets and liabilities of the transferee immediately following the transfer are the same; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:2, XXII, exempting transfers from the owners of an entity to the entity, or from the entity to the owners of the entity, provided that: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor and transferee remain the same except with respect to the transferred real estate; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:1-a, IV, the definition of "price or consideration," is amended to provide that transfers made solely to obtain financing or refinancing, as required by the lending institution, shall not be sufficient consideration to make a transfer a contractual transfer. The definition of "price or consideration" is further amended to specify that the definition does not include the recitation of nominal consideration of \$10 or other valuable consideration for purposes of satisfying the statute of frauds.	

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SAVINGS BANK TAX: RSA 84 REPEALED 1993

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	ESTIMATE
1923		CH 22	RSA 84 appears to have been first enacted by	
1935			Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1%	
1961	3/31/62	CH 249:2	Repealed 84:8 - 84:16, Savings Banks, Trust Companies, Building and Loan associations, etc. Added 84:16 a-e	
1989	6/18/89	CH 50	Amended 84:16 - b, c & d	Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15
1993	7/1/93	CH 350:41,IV	Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.	

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STATE EDUCATION PROPERTY TAX: RSA 76

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE
1999	4/1/99	CH 17 - RSA 76:3 is repealed and reenacted to read as follows: (see Tax Rate)	RSA 76:3 - An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F
2001	4/1/02	HB 170	Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F
2003	7/1/05	CH 241	State wide enhanced education tax. Set rate to raise \$363,677,547
2004	7/1/04	CH 195	Tax rate \$3.24 on each \$1,000 value of taxable property
2005	7/1/05	CH 257:21,22	Constitutionally of law CH 96:1 Repealed RSA 198:40 & 49 and contingent applicability
2006	No change		
2007	No change		
2008	No change		
2009	7/1/09	CH 144:270	RSA 21-J:43, Changes installment plan time length from 6 months to no amount of time
	7/1/09	CH 144:285	RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed
2010	6/14/10	CH 153	RSA 76:15-aa, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.
2011	7/1/11	CH 258	RSA 198 and RSA 76 - Changes the name of the "State Education Property Tax" to "Education Tax" and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax accessed. It also repeals RSA 198:47 regarding the DP-5 form and amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution.
	7/13/11	CH 262	RSA 76:15-a and RSA 76:15-aa - Allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town's or city's adequate education grant or excess tax amount. The changes apply to both semi-annual and quarterly collection of taxes.
2012	7/1/12	CH 29	RSA 76:11 - Allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery.
	4/1/13	CH 169	RSA 76:2 and RSA 76:21 - Establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use.
2013	No change		
2014	No change		
2015	No change		

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2016	7/2/16	CH 37	RSA 80:90, I(f), reduces the penalty paid from 15% to 10% of the assessed value of the property when a former owner repurchases tax-deeded property. Amends RSA 80:89, II to provide that the penalty referenced above shall not be assessed when the property being repurchased was the former owner's principal residence. RSA 80:89, II is also amended to provide that the former owner has 30 days (instead of the current 15) to pay all monies owed after providing the municipality notice of the intent to repurchase tax-deeded property.
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TIMBER TAX: RSA 79

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE
1949		CH 295:1	Forest Conservation and Taxation statute enacted.	10% of stumpage value taxable at time of cutting
1955		RSA 79:20 and RSA 79:23 CH 287:1	Addition of special aid to heavily timbered towns	12% of stumpage value
1975		CH 457:3	Repealed special aid to heavily timbered towns	Effective 4/1/80. Tax rate returned to 10% of stumpage value
1999			Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2. The normal yield tax shall be deposited into the general fund within the town the timber was cut.	
2003			Amend language no tax change	
2004			Intent to cut	
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	7/1/12	CH 141	RSA 79:1, II(a), changes the definition of an owner of timber right to address joint tenants and tenants in common.	
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	LICENSE FEES
1939		RSA 78 CH 167:1	15% , based on the value at usual selling price of all Tobacco Products	For cigarettes, the Department sells tobacco tax stamps to licensed wholesalers.
1965		CH 132	Increased to 21%	RSA 78:9 establishes a discount rate, based on the volume of sales, as follows: 2-3/4% sales up to the first \$500,000; 2-3/8% sales from \$501,000 to \$1M; 2% sales in excess of \$1M. Based on annual sales from July 1st through June 30th.
1967		CH 159	Increased to 30%	
1970		CH 5	Increased to 34%	
1971	7/1/71	CH 475	Increased to 42%	
1975	7/1/75	CH 466	Changed the flat rate of \$0.12 per package of 20 cigarettes; no tax on other tobacco products.	
1983	7/1/83	CH 469:103	Increased to \$0.17 per package (to match the State of Vermont)	
1985	8/25/85	CH 396:1	Contingency plan to adjust the tax rate only if Vermont changed their tax rate.	
1986		CH 75:1	Rate fixed at \$0.17 per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.	
1989	7/1/89	CH 336:1	Rate fixed at \$0.21 per package of 20 cigarettes, and \$0.26 ½ per package of 25 cigarettes, and proportional to packages of more or less.	
1990	2/20/90	CH 5:1	Increased to \$0.25 per package of 20 cigarettes, and \$0.31 ¼ per package of 25 cigarettes.	
1991	7/1/91	CH 292	Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division.	
1993	1/1/94	CH 114		Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows: Manufacturer \$100 Wholesalers \$250 Sub-Jobber \$150 Vending Machine Operator \$70

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	LICENSE FEES
1995	8/18/95	CH 259:2	Enacted a prohibition against the sale or distribution to persons under 18 years of age; anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.	Retailer \$ 10 Vending Machine \$10
1997	1/1/97	CH 351:57	Increased the tax rate from \$0.25 to \$0.37.	
	1/1/98	CH 338:2		Added license fees for tobacco samplers and for each vending machine location.
		CH 338:7		Enacted further restrictions on sale of tobacco products through vending machines.
1999		CH 351:57	Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.	
2003	7/1/03	CH 152	Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes.	
		CH 319	Tax stamps discount removed. Repealed comp for collecting tax.	
2005	7/1/05	CH 177	Added "loose tobacco" to definition of tobacco products. Increased tax from \$0.52 to \$0.80. Inventory submitted as of 20 days of effective date.	
2006	No change			
2007	7/1/07	CH 263	1.08 tax imposed	
2008	No change			
2009	7/1/09	CH 144:2 (HB 2)	RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78	
		CH 144:3	RSA 78:2, Inventory	
		CH 144:177	RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars	
		CH 144:178	RSA 78:1 XX, Adds definition of premium cigars	
		CH 144:179	RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars	
		CH 144:257	RSA:32, Amount changed from \$0.37 to \$1.00	

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	LICENSE FEES
2010	6/10/10	CH 1:45	RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.	
2011	6/27/11	CH 27	RSA 78:12, substituting the word "return" for the word "report."	
	7/1/11	CH 224:377-381	RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68 RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price. Conitgency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates.	
2012	No change			
2013	5/31/13	CH 35	RSA 78:1, XVII the definition of "cigarette" is amended to conform with the definition of "cigarette" under RSA 541-C:2, IV, the Master Settlement Agreement.	
	8/1/13	CH 224:379-381, Laws of 2011	The tax rate for each pack containing 20 cigarettes is increased from \$1.68 to \$1.78 per pack – a 10¢ increase. The tax rate for each pack containing 25 cigarettes is increased from \$2.10 to \$2.23 per pack – a 13¢ increase. The tax rate for all other tobacco products (OTP), except premium cigars, is increased from 48% to 65.03% of the wholesale sales price.	
2014	No change			
2015	No change			

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	LICENSE FEES
2016	7/1/16	CH 320	Amends RSA 78:1, XXI, the definition of "premium cigar," to eliminate the criteria that the product wholesale for \$2 or more.	

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UTILITIES: (Railroads) RSA 82

This tax is handled basically the same as the telephone tax was handled before the enactment of the Communications Services Tax. The Department appraises the entire company to determine the "Current Market Value" of the company. A portion of this value is then allocated to the state, based on the original cost of investment in NH compared to the original cost of investment everywhere. The result is the "Market Value in NH". From this value, the amount taxable at the local level is deducted by comparing the total original cost of land and buildings at the local level, to the total original cost in NH. This result is the "Market Value Taxable at the state level (the items taxable at the state level would include lines poles switching equipment...). This value must be reduced to the average level of assessment in the state (for 1989 it was 63%). Then the "Average State Tax Rate is applied to calculate the taxes due in NH.

EX. MARKET VALUE OF ENTIRE COMPANY= 1,000,000
 ORIGINAL COST IN NH = 50,000
 ORIGINAL COST EVERYWHERE = 2,000,000

ALLOCATION FACTOR FOR NH = $(50,000/2,000,000) = .025$
 MARKET VALUE IN NH = $(1,000,000 \times .025) = 25,000$

ORIGINAL COST TAXABLE AT THE LOCAL LEVEL = 20,000
 ORIGINAL COST IN NH = 50,000
 ALLOCATION FACTOR FOR STATE PORTION = $(1-(20,000/50,000)) = 60\%$
 MARKET VALUE IN NH = 50,000
 X STATE PORTION FACTOR - 60% = 30,000
 = MARKET VALUE TAXABLE AT STATE LEVEL

MARKET VALUE TAXABLE AT STATE LEVEL = 30,000
 X STATE RATIO (AVERAGE LEVEL OF ASSESSMENT) - 63% = 18,900
 = ASSESSED VALUE
 X AVERAGE STATE TAX RATE (PER THOUSAND) \$24.87 = \$470.03
 = TAXES DUE THE STATE

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	QUARTERLY ESTIMATE PAYMENTS
2005	7/1/05	CH Law 93		
2006	No change			
2007	No change			
2008	No change			
2009	No change			

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UTILITIES: (Railroads) RSA 82 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD / RATE	QUARTERLY ESTIMATE PAYMENTS
2010	7/1/10	CH 60	Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax. (Market value versus actual value, evidence of value, information filing to DRA on or before May 1st each year, and Failure to File penalty of 1% of the property tax (no less than \$250 or more than \$2,500) for failure to file the information, or obtain an extension to file.	
2011	No change			
2012	No change			
2013	No change			
2014	No change			
2015	No change			
2016	No change			

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UTILITY PROPERTY TAX: 83-F

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX / FILING THRESHOLD	TAX RATE	ESTIMATES
1999		CH 17	RSA 83-F was adopted	The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st.	Due on 7/1, 9/15 and 12/15, for the first year estimates shall be in the amount of one-third of the estimated tax.
2003	7/1/04	CH 241			
2004	7/1/04	CH 200			Exempt from enhanced statewide education tax.
2005	7/1/05	CH 93:4, 1.23		Determine value Appeals payments and tax notice Repeated public hearings	
2006	No change				
2007	8/24/07	CH 216:2	5 VII & VIII added	Info filing penalties Change of ownership	
2008	No change				
2009	No change				
2010	8/27/10	CH 219:2	RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities.		
	8/27/10	CH 219:3	RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.		
2011	7/1/11	CH 59	RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.		
2012	No change				
2013	No change				
2014	No change				

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2015	No change		
2016	No change		

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE
ADMINISTRATION



2015

PROPERTY TAX
TABLES BY COUNTY
VALUATIONS, TAXES AND TAX RATES

(AS REQUIRED BY RSA 21-J:3 XII)

2015 TABLES BY COUNTY

This report presents the 2015 Tables by Counties as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XII, which states:

"XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available."

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the Summary Inventory of Valuation, MS-1 Report.

Assessment information is also gathered regarding exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment vs. a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

LAND VALUATION: The sum of the *taxable* land valuations for the following land subcategories:

- CURRENT USE: RSA 79-A
- CONSERVATION RESTRICTION: RSA 79-B
- DISCRETIONARY EASEMENT: RSA 79-C
- DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
- TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F
- RESIDENTIAL
- COMMERCIAL/INDUSTRIAL

The values in the above columns are prior to the application of any exemption and do not include any utility land value.

BUILDING VALUATION: The sum of the *taxable* building valuations for the following building subcategories:

- RESIDENTIAL
- MANUFACTURED (MFG) HOUSING: RSA 674:31
- COMMERCIAL/INDUSTRIAL
- DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
- TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F

The values in the above columns are prior to the application of any exemptions and do not include any utility building value.

PUBLIC UTILITIES: The sum of all utility values classified as PUBLIC WATER, GAS, ELECTRIC, OIL, PIPELINE or OTHER pursuant to RSA 83-F. OTHER utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of OTHER utilities include hydro plants, water and certain gas companies.

MATURE WOOD & TIMBER: RSA 79:5

GROSS VALUATION: The valuation of all taxable property in each municipality prior to adjustments for property tax exemptions.

EDUCATIONAL & SPECIAL EXEMPTIONS: The sum of the following exemptions:

- RSA 72:36-a, Certain Disabled Veterans
- RSA 72:38-b, Improvements to Assist the Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities
- RSA 72:23 IV, School Dining, Dormitory and Kitchen Exemption
- (maximum \$150,000 per property)
- RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

MODIFIED ASSESSED VALUATION: The sum of the gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

LOCAL OPTIONAL EXEMPTIONS OR EXEMPTIONS WITH OPTIONAL ELEMENTS:

Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt the other exemptions listed below in this section:

- RSA 72:37, Blind Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:70, Wood-Heating Energy Systems Exemption
- RSA 72:62, Solar Energy Systems Exemption
- RSA 72:66, Wind-Powered Energy Systems Exemption
- RSA 72:23 IV, Additional School Dining, Dormitory and Kitchen Exemption (amount > \$150,000 per property)

NET LOCAL ASSESSED VALUATION: The sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

GROSS PROPERTY TAXES: The sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

LESS VETERANS TAX CREDITS: The sum of tax credits granted pursuant to RSA 72:28; 72:29-a 72:32 and RSA 72:35.

NET TAX COMMITMENT: The sum of the gross property taxes minus the sum of the veteran's credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

ACTUAL TAX RATE: The sum of the municipal, county, local and state school education tax rate. This tax rate does not include any village district or precinct tax rates.

RESIDENTS TAX: The sum of monies collected by a municipality for the Resident's Tax pursuant to RSA 72:1.

COUNTY SUMMARY: The total of each of the above listed columns for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

EDUCATIONAL & SPECIAL EXEMPTIONS REPORT: A breakdown of the educational and special exemptions granted by municipalities. These are not optional.

LOCAL OPTIONAL EXEMPTIONS REPORT: A breakdown of what each municipality currently grants. These are optional, and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Municipal & Property Division at (603) 230-5950.

This document may be found on our web site at:
<http://www.revenue.nh.gov/mun-prop/property/index.htm>

2015 COUNTY SUMMARY

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COUNTY	TOTAL LOCAL ASSESSED VALUATION - LAND						
	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
BELKNAP	10,817,770	50,371	450,143	31,667	318	3,853,305,060	341,439,230
CARROLL	14,522,269	187,992	173,302	23,113	0	5,366,887,049	382,685,095
CHESHIRE	21,308,504	105,166	19,140	22,200	10	1,785,513,034	316,780,196
COOS	24,671,442	29,013	0	11,675	0	616,782,384	99,203,350
GRAFTON	33,691,130	125,966	4,097	37,625	0	3,417,227,222	676,101,364
HILLSBOROUGH	22,897,239	35,873	26,143	66,032	56,030	9,433,262,542	2,320,700,449
MERRIMACK	27,558,728	67,840	143,319	176,042	4,004	3,932,234,381	919,318,831
ROCKINGHAM	13,655,672	139,744	420,693	65,025	0	12,726,279,639	2,618,647,944
STRAFFORD	10,184,697	54,588	72,959	23,475	0	2,660,517,257	606,012,558
SULLIVAN	17,386,100	9,292	166,413	2,155	0	1,401,513,736	94,927,213
STATE TOTALS	196,693,551	805,845	1,476,209	459,009	60,362	45,193,522,304	8,375,816,230

2015 COUNTY SUMMARY

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COUNTY	TOTAL LOCAL ASSESSED VALUATION - BUILDINGS				
	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
BELKNAP	4,662,870,363	115,721,866	771,625,834	125,159	103,500
CARROLL	5,571,791,421	112,817,370	665,768,315	346,954	0
CHESHIRE	3,539,037,595	85,111,730	862,542,163	225,500	18,964
COOS	1,417,445,301	55,615,727	326,213,598	72,101	0
GRAFTON	6,408,691,593	141,367,730	1,601,486,872	372,729	0
HILLSBOROUGH	19,688,627,548	160,479,400	6,498,714,414	453,432	371,208
MERRIMACK	7,170,978,567	170,246,553	2,121,053,003	809,350	139,572
ROCKINGHAM	19,207,567,481	386,226,300	5,292,616,447	936,501	0
STRAFFORD	5,165,228,597	218,531,900	1,419,025,994	162,394	0
SULLIVAN	2,452,052,146	66,476,900	352,932,548	218,037	0
STATE TOTALS	75,284,290,612	1,512,595,476	19,911,979,188	3,722,157	633,244

2015 COUNTY SUMMARY

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COUNTY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS/OIL	ELECTRIC	OTHER				
BELKNAP	5,329,144	22,761,800	124,018,675	0	6,332	9,908,657,232	1,471,320	9,907,185,912
CARROLL	4,040,063	0	154,930,801	0	0	12,274,173,744	642,400	12,273,531,344
CHESHIRE	286,400	2,062,400	312,670,275	0	0	6,925,703,277	6,299,545	6,919,403,732
COOS	586,735	205,843,300	314,769,472	22,500	0	3,061,266,598	690,990	3,060,575,608
GRAFTON	358,481	0	982,190,285	160,800	0	13,261,815,894	2,242,050	13,259,573,844
HILLSBOROUGH	158,208,600	216,269,600	842,909,144	0	0	39,343,077,654	6,219,085	39,336,858,569
MERRIMACK	12,394,200	87,280,800	650,737,368	176,400	0	15,093,318,958	29,522,031	15,063,796,927
ROCKINGHAM	63,367,790	232,320,239	3,265,997,807	127,832	1,000	43,808,370,114	213,634,527	43,594,735,587
STRAFFORD	706,400	52,229,000	193,452,216	15,800	0	10,326,217,835	1,907,600	10,324,310,235
SULLIVAN	0	0	157,513,412	0	0	4,543,197,952	2,299,820	4,540,898,132
STATE TOTALS	245,277,813	818,767,139	6,999,189,455	503,332	7,332	158,545,799,258	264,929,368	158,280,869,890

2015 COUNTY SUMMARY

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COUNTY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
BELKNAP	685,100	23,025,750	2,757,225	9,880,717,837	190,714,342	1,938,933	188,775,409	19.11	0
CARROLL	620,000	16,047,250	1,729,050	12,255,135,044	161,226,920	1,642,685	159,584,235	13.02	0
CHESHIRE	564,000	26,231,540	4,376,605	6,888,231,587	192,239,944	1,301,450	190,938,494	27.72	0
COOS	344,300	8,600,240	273,350	3,051,357,718	73,054,561	405,175	72,649,386	23.81	0
GRAFTON	1,006,300	37,744,729	3,304,011	13,217,518,804	275,268,466	1,622,735	273,645,731	20.70	31,330
HILLSBOROUGH	12,273,150	372,426,844	38,503,421	38,913,655,154	948,071,723	7,262,067	940,809,656	24.18	0
MERRIMACK	4,498,982	85,008,483	6,452,926	14,967,836,536	374,119,775	2,710,692	371,409,083	24.81	0
ROCKINGHAM	3,990,400	323,298,373	29,483,808	43,237,963,006	876,047,562	6,776,143	869,271,419	20.10	0
STRAFFORD	3,397,900	101,769,954	10,779,570	10,208,362,811	278,562,552	2,570,410	275,992,142	27.04	15,000
SULLIVAN	362,000	11,440,566	7,036,697	4,522,058,869	113,384,487	859,877	112,524,610	24.88	0
STATE TOTALS	27,742,132	1,005,593,729	104,696,663	157,142,837,366	3,482,690,332	27,090,167	3,455,600,165	21.99	46,330

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
ACWORTH	1,184,730	0	0	0	0	34,659,200	874,700
ALBANY	169,649	0	0	0	0	34,152,200	4,385,300
ALEXANDRIA	1,213,091	0	0	0	0	68,294,500	1,396,200
ALLENSTOWN	188,072	372	0	0	0	60,639,300	11,567,300
ALSTEAD	1,041,058	22,790	0	0	0	49,987,700	738,900
ALTON	1,332,702	8,229	0	10,600	0	878,645,200	29,063,700
AMHERST	779,400	20,400	0	0	0	507,985,350	66,860,850
ANDOVER	887,115	0	0	0	0	87,581,900	5,645,400
ANTRIM	873,099	0	0	0	39,800	70,093,185	3,152,600
ASHLAND	178,845	0	0	0	0	69,181,450	11,962,250
ATKINSON	109,550	0	0	100	0	323,088,700	14,629,900
ATKINSON & GILMANTON	228,313	0	0	0	0	246,300	0
AUBURN	234,357	0	0	2,600	0	307,870,800	17,027,300
BARNSTEAD	1,360,195	37,851	2,912	3,300	0	167,691,450	3,627,700
BARRINGTON	851,143	0	78	0	0	293,273,400	26,899,400
BARTLETT	450,202	0	0	0	0	177,184,500	33,211,400
BATH	2,946,901	0	0	0	0	33,697,300	1,087,100
BEAN'S GRANT	0	0	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0	0	0
BEDFORD	352,262	81	0	0	0	747,643,240	154,288,550
BELMONT	1,167,411	0	0	17,467	0	162,983,859	32,768,750
BENNINGTON	329,217	0	0	0	0	20,959,400	2,388,300
BENTON	346,331	0	0	0	0	8,523,200	0
BERLIN	336,006	0	0	0	0	24,485,955	3,451,545
BETHLEHEM	1,075,493	0	0	0	0	46,235,500	4,662,000
BOSCAWEN	929,714	0	0	700	0	66,843,300	6,625,700
BOW	323,770	0	0	2,000	0	245,085,754	52,486,350
BRADFORD	1,043,970	0	0	0	0	68,555,000	2,339,000
BRENTWOOD	594,481	0	0	0	0	148,686,229	25,056,971
BRIDGEWATER	497,900	0	0	0	0	149,240,800	5,225,500
BRISTOL	384,689	0	0	0	0	122,047,100	12,603,440
BROOKFIELD	720,680	0	0	0	0	31,694,550	224,400
BROOKLINE	437,223	1,073	2,685	0	0	171,575,600	6,280,800
CAMBRIDGE	598,186	0	0	0	0	5,406,000	82,580
CAMPTON	861,907	0	0	0	0	107,692,700	8,054,000
CANAAN	1,454,738	0	0	0	0	111,067,250	6,911,800
CANDIA	423,580	0	0	7,100	0	136,127,244	8,639,900
CANTERBURY	1,564,690	5,929	0	1,100	0	87,357,500	4,155,500
CARROLL	334,689	0	0	0	0	60,391,309	14,802,344
CENTER HARBOR	448,245	0	0	300	0	234,284,100	5,557,620
CHANDLER'S PURCHASE	0	0	0	0	0	0	31,200
CHARLESTOWN	1,297,304	0	0	300	0	45,200,650	5,619,250
CHATHAM	248,266	0	0	0	0	16,171,400	0
CHESTER	708,300	0	0	200	0	164,307,300	3,637,600
CHESTERFIELD	865,600	4,000	18,900	0	0	188,131,900	12,813,900
CHICHESTER	741,648	0	0	200	3,350	65,487,600	18,486,600
CLAREMONT	1,101,690	390	0	255	0	80,268,800	29,987,764
CLARKSVILLE	1,287,955	0	0	0	0	12,552,400	283,200
COLEBROOK	1,808,194	0	0	0	0	33,648,500	6,130,446
COLUMBIA	1,460,078	0	0	1,100	0	15,877,200	840,000
CONCORD	1,766,400	0	0	13,390	0	679,911,210	480,937,100

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
ACWORTH	53,433,900	1,256,300	2,475,000	0	0
ALBANY	56,972,200	1,925,000	10,080,100	0	0
ALEXANDRIA	109,981,500	4,006,200	2,642,900	0	0
ALLENSTOWN	116,893,800	17,088,200	35,319,500	0	0
ALSTEAD	99,281,230	2,531,100	3,232,200	21,670	0
ALTON	579,478,200	10,310,000	33,162,800	50,500	0
AMHERST	834,803,205	2,936,400	134,350,925	0	0
ANDOVER	126,293,800	4,185,400	15,440,900	0	0
ANTRIM	127,914,930	1,165,340	11,252,880	0	28,040
ASHLAND	122,566,300	3,060,400	24,811,550	0	0
ATKINSON	479,712,903	23,000	31,775,900	17,697	0
ATKINSON & GILMANTON	223,300	0	0	0	0
AUBURN	284,759,248	1,201,800	31,139,200	35,252	0
BARNSTEAD	246,641,483	5,967,200	5,537,700	13,117	0
BARRINGTON	496,734,600	19,263,700	67,902,800	0	0
BARTLETT	654,264,500	2,043,100	57,707,200	0	0
BATH	67,419,000	1,315,400	1,724,500	0	0
BEAN'S GRANT	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0
BEDFORD	1,803,144,700	144,300	496,495,350	0	0
BELMONT	285,552,727	31,637,502	71,826,600	25,375	0
BENNINGTON	64,092,200	1,443,600	10,989,000	0	0
BENTON	14,527,900	1,074,500	14,800	0	0
BERLIN	188,461,795	1,077,800	36,322,305	0	0
BETHLEHEM	134,050,000	4,015,300	26,741,723	0	0
BOSCAWEN	126,399,941	5,858,200	21,326,200	19,059	0
BOW	494,198,105	0	109,375,975	49,800	0
BRADFORD	108,519,800	1,394,400	9,975,900	0	0
BRENTWOOD	313,145,009	822,400	51,892,320	15,750	0
BRIDGEWATER	164,172,100	2,811,400	8,803,200	0	0
BRISTOL	269,173,900	13,288,800	31,957,200	0	0
BROOKFIELD	59,954,769	40,700	514,700	0	0
BROOKLINE	308,390,500	995,800	14,927,000	0	0
CAMBRIDGE	2,299,190	47,700	108,960	0	0
CAMPTON	225,078,201	8,296,500	21,514,601	0	0
CANAAN	147,027,464	15,000,300	37,776,300	0	0
CANDIA	222,434,425	1,027,100	16,136,200	40,415	0
CANTERBURY	141,599,312	262,000	9,431,200	49,288	0
CARROLL	195,394,317	1,698,547	45,323,847	0	0
CENTER HARBOR	133,003,333	1,356,500	10,420,294	2,067	0
CHANDLER'S PURCHASE	0	0	7,080	0	0
CHARLESTOWN	159,083,042	23,369,000	33,938,711	35,950	0
CHATHAM	29,739,100	586,100	317,300	0	0
CHESTER	296,096,400	3,309,300	7,026,500	6,600	0
CHESTERFIELD	252,919,600	1,048,500	31,345,300	0	0
CHICHESTER	145,201,239	2,839,800	23,519,400	12,661	52,272
CLAREMONT	407,987,685	5,744,700	150,927,714	48,000	0
CLARKSVILLE	23,060,400	1,010,100	857,200	0	0
COLEBROOK	88,212,700	3,986,600	28,541,416	0	0
COLUMBIA	37,308,691	2,398,100	2,209,900	31,209	0
CONCORD	1,455,982,200	31,082,700	1,058,098,733	54,900	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
ACWORTH	0	0	2,037,548	0	0	95,921,378	0	95,921,378
ALBANY	78,900	0	1,182,500	0	0	108,945,849	0	108,945,849
ALEXANDRIA	0	0	18,125,000	0	0	205,659,391	0	205,659,391
ALLENSTOWN	0	2,328,400	5,727,500	0	0	249,752,444	0	249,752,444
ALSTEAD	0	0	3,436,100	0	0	160,292,748	0	160,292,748
ALTON	0	0	7,420,700	0	0	1,539,482,631	0	1,539,482,631
AMHERST	7,508,600	3,766,800	28,177,300	0	0	1,587,189,230	0	1,587,189,230
ANDOVER	0	0	12,342,300	0	0	252,376,815	150,000	252,226,815
ANTRIM	0	0	10,522,840	0	0	225,042,714	0	225,042,714
ASHLAND	0	0	5,059,356	0	0	236,820,151	593,050	236,227,101
ATKINSON	4,769,300	268,000	4,942,600	0	0	859,337,650	178,400	859,159,250
ATKINSON & GILMANTON	0	0	0	0	0	697,913	0	697,913
AUBURN	0	76,400	7,916,300	0	0	650,263,257	127,992	650,135,265
BARNSTEAD	3,845,929	0	5,244,800	0	0	439,973,637	202,500	439,771,137
BARRINGTON	0	0	10,460,300	0	0	915,385,421	0	915,385,421
BARTLETT	0	0	7,260,400	0	0	932,121,302	0	932,121,302
BATH	0	0	17,917,900	0	0	126,108,101	0	126,108,101
BEAN'S GRANT	0	0	558	0	0	558	0	558
BEAN'S PURCHASE	0	0	0	0	0	0	0	0
BEDFORD	5,954,100	3,020,000	32,570,400	0	0	3,243,612,983	677,200	3,242,935,783
BELMONT	463,835	1,625,300	8,331,175	0	0	596,400,001	0	596,400,001
BENNINGTON	0	0	3,221,200	0	0	103,422,917	0	103,422,917
BENTON	0	0	914,600	0	0	25,401,331	0	25,401,331
BERLIN	0	18,750,200	126,858,000	0	0	399,743,606	690,990	399,052,616
BETHLEHEM	128,981	0	5,826,732	160,800	0	222,896,529	150,000	222,746,529
BOSCAWEN	0	566,100	5,726,600	0	0	234,295,514	0	234,295,514
BOW	720,600	5,997,600	204,438,287	79,500	0	1,112,757,741	19,385,149	1,093,372,592
BRADFORD	0	0	6,898,200	0	0	198,726,270	0	198,726,270
BRENTWOOD	0	258,600	21,135,400	0	0	561,607,160	0	561,607,160
BRIDGEWATER	0	0	9,081,000	0	0	339,831,900	0	339,831,900
BRISTOL	0	0	21,909,700	0	0	471,364,829	0	471,364,829
BROOKFIELD	0	0	1,360,400	0	0	94,510,199	0	94,510,199
BROOKLINE	0	0	8,249,800	0	0	510,860,481	0	510,860,481
CAMBRIDGE	0	0	179,228	0	0	8,721,844	0	8,721,844
CAMPTON	32,600	0	10,767,600	0	0	382,298,109	0	382,298,109
CANAAN	0	0	7,804,600	0	0	327,042,452	150,000	326,892,452
CANDIA	0	0	5,469,512	0	1,000	390,306,476	0	390,306,476
CANTERBURY	0	233,100	6,070,700	0	0	250,730,319	4,000	250,726,319
CARROLL	586,735	0	2,674,269	0	0	321,206,057	0	321,206,057
CENTER HARBOR	0	0	1,681,000	0	0	386,753,459	749,400	386,004,059
CHANDLER'S PURCHASE	0	0	2,289	0	0	40,569	0	40,569
CHARLESTOWN	0	0	24,821,200	0	0	293,365,407	0	293,365,407
CHATHAM	0	0	851,800	0	0	47,913,966	0	47,913,966
CHESTER	103,900	0	30,611,100	0	0	505,807,200	0	505,807,200
CHESTERFIELD	0	0	5,302,638	0	0	492,450,338	0	492,450,338
CHICHESTER	0	0	4,579,000	0	0	260,923,770	629,622	260,294,148
CLAREMONT	0	0	14,128,800	0	0	690,195,798	119,100	690,076,698
CLARKSVILLE	0	0	1,547,600	0	0	40,598,855	0	40,598,855
COLEBROOK	0	9,975,000	5,418,900	0	0	177,721,756	0	177,721,756
COLUMBIA	0	19,117,000	1,824,800	0	0	81,068,078	0	81,068,078
CONCORD	0	40,693,600	137,752,700	0	0	3,886,292,933	7,854,100	3,878,438,833

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
ACWORTH	15,000	220,000	0	95,686,378	2,407,201	6,500	2,400,701	25.21	0
ALBANY	0	142,600	0	108,803,249	1,275,638	21,500	1,254,138	11.75	0
ALEXANDRIA	45,000	1,012,500	105,000	204,496,891	4,252,384	36,890	4,215,494	21.00	0
ALLENSTOWN	45,000	1,909,300	0	247,798,144	8,115,234	122,500	7,992,734	32.83	0
ALSTEAD	0	110,800	85,000	160,096,948	4,239,264	4,750	4,234,514	26.53	0
ALTON	15,000	1,379,400	397,156	1,537,691,075	21,925,412	208,100	21,717,312	14.27	0
AMHERST	105,000	9,584,500	409,600	1,577,090,130	41,666,265	292,800	41,373,465	26.48	0
ANDOVER	0	700,000	30,000	251,496,815	4,970,505	58,100	4,912,405	19.88	0
ANTRIM	30,000	878,440	0	224,134,274	6,190,094	62,000	6,128,094	27.73	0
ASHLAND	75,000	355,000	0	235,797,101	5,876,166	28,100	5,848,066	24.97	0
ATKINSON	30,000	7,835,400	174,165	851,119,685	16,231,935	185,750	16,046,185	19.10	0
ATKINSON & GILMANTON	0	0	0	697,913	0	0	0	0.00	0
AUBURN	50,000	5,071,500	400,000	644,613,765	13,330,049	164,000	13,166,049	20.71	0
BARNSTEAD	15,000	1,352,500	0	438,403,637	11,881,023	174,900	11,706,123	27.15	0
BARRINGTON	30,000	9,191,009	1,844,300	904,320,112	22,783,313	255,600	22,527,713	25.22	0
BARTLETT	0	529,100	0	931,592,202	8,869,602	53,200	8,816,402	9.54	0
BATH	0	10,000	0	126,098,101	2,332,837	13,400	2,319,437	18.80	6,230
BEAN'S GRANT	0	0	0	558	0	0	0	0.00	0
BEAN'S PURCHASE	0	0	0	0	0	0	0	0.00	0
BEDFORD	280,000	11,739,400	900,769	3,230,015,614	73,409,216	510,500	72,898,716	22.76	0
BELMONT	90,000	4,767,500	294,240	591,248,261	16,688,850	225,500	16,463,350	28.27	0
BENNINGTON	0	700,000	0	102,722,917	3,133,150	34,750	3,098,400	30.58	0
BENTON	0	5,000	5,000	25,391,331	446,824	2,050	444,774	17.68	0
BERLIN	59,300	2,191,800	0	396,801,516	15,125,475	85,825	15,039,650	39.19	0
BETHLEHEM	0	1,464,700	25,000	221,256,829	6,537,130	103,500	6,433,630	29.62	0
BOSCAWEN	30,000	515,200	0	233,750,314	6,857,094	28,200	6,828,894	29.40	0
BOW	225,000	7,148,300	902,231	1,085,097,061	30,512,053	181,500	30,330,553	28.54	0
BRADFORD	0	330,000	29,084	198,367,186	5,329,561	52,000	5,277,561	26.96	0
BRENTWOOD	187,500	1,031,000	187,500	560,201,160	12,949,172	57,600	12,891,572	23.20	0
BRIDGEWATER	0	190,000	0	339,641,900	3,281,558	5,250	3,276,308	9.73	0
BRISTOL	60,000	730,500	143,100	470,431,229	9,417,417	108,600	9,308,817	20.13	0
BROOKFIELD	40,000	30,000	90,000	94,350,199	1,787,474	9,900	1,777,574	18.98	0
BROOKLINE	15,000	3,269,600	560,000	507,015,881	15,722,796	86,500	15,636,296	31.05	0
CAMBRIDGE	0	0	0	8,721,844	0	0	0	0.00	0
CAMPTON	45,000	2,770,700	318,000	379,164,409	8,660,089	102,750	8,557,339	22.91	0
CANAAN	0	3,085,579	1,114,050	322,692,823	9,747,854	52,200	9,695,654	30.27	0
CANDIA	0	3,219,600	175,000	386,911,876	8,274,526	70,800	8,203,726	21.42	0
CANTERBURY	60,000	836,000	682,300	249,148,019	6,602,999	62,000	6,540,999	26.56	0
CARROLL	0	647,500	3,900	320,554,657	6,092,492	30,500	6,061,992	19.03	0
CENTER HARBOR	15,000	110,000	0	385,879,059	5,544,688	41,933	5,502,755	14.38	0
CHANDLER'S PURCHASE	0	0	0	40,569	0	0	0	0.00	0
CHARLESTOWN	15,000	701,100	90,000	292,559,307	9,362,381	121,600	9,240,781	32.19	0
CHATHAM	0	0	0	47,913,966	939,423	16,000	923,423	19.65	0
CHESTER	60,000	10,902,100	2,774,100	492,071,000	12,048,149	122,000	11,926,149	24.64	0
CHESTERFIELD	0	1,310,000	34,000	491,106,338	10,742,291	73,150	10,669,141	21.90	0
CHICHESTER	25,000	992,900	569,130	258,707,118	6,810,521	77,300	6,733,221	26.37	0
CLAREMONT	105,000	3,952,000	368,150	685,651,548	28,398,365	130,300	28,268,065	41.47	0
CLARKSVILLE	0	20,000	0	40,578,855	666,385	8,450	657,935	16.52	0
COLEBROOK	60,000	207,500	10,000	177,444,256	5,089,112	22,700	5,066,412	28.89	0
COLUMBIA	0	87,800	15,000	80,965,278	1,560,682	7,600	1,553,082	19.92	0
CONCORD	2,993,982	22,110,658	0	3,853,334,193	99,591,558	273,525	99,318,033	27.34	0

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
CONWAY	1,914,000	3,100	0	0	0	297,443,800	161,609,600
CORNISH	2,700,273	0	0	1,600	0	56,175,300	644,700
CRAWFORD'S PURCHASE	0	0	0	0	0	45,800	141,600
CROYDON	929,596	0	0	0	0	31,117,000	1,050,600
CUTT'S GRANT	0	0	0	0	0	0	0
DALTON	651,107	0	0	0	0	25,668,700	1,670,800
DANBURY	1,046,718	0	0	0	0	37,575,978	1,641,631
DANVILLE	184,956	0	0	0	0	98,867,100	4,720,900
DEERFIELD	1,493,800	71	0	21,900	0	198,414,800	5,167,900
DEERING	1,228,818	1,792	0	0	0	71,086,125	914,800
DERRY	738,174	0	15,400	0	0	847,395,853	122,897,898
DIX GRANT	221,699	0	0	0	0	80,000	0
DIXVILLE	526,096	0	0	0	0	556,700	897,600
DORCHESTER	961,982	1,578	0	0	0	14,199,000	0
DOVER	658,276	0	0	0	0	656,652,594	169,402,910
DUBLIN	895,839	0	0	4,300	0	79,407,800	10,417,400
DUMMER	844,216	0	0	0	0	10,103,400	70,500
DUNBARTON	692,961	0	0	0	0	79,909,600	2,250,900
DURHAM	616,746	0	0	0	0	219,994,700	99,168,693
EAST KINGSTON	382,482	0	0	0	0	100,456,600	2,215,500
EASTON	249,506	0	0	0	0	26,275,100	192,500
EATON	768,730	0	0	0	0	45,167,610	1,712,570
EFFINGHAM	737,846	0	0	0	0	56,740,500	3,789,100
ELLSWORTH	60,039	0	0	0	0	5,319,100	0
ENFIELD	810,807	0	0	0	0	206,388,800	15,924,800
EPPING	694,700	0	0	0	0	188,417,000	44,631,800
EPSOM	1,500,941	0	0	3,400	0	130,540,900	20,672,500
ERROL	489,614	0	0	0	0	33,045,800	1,362,700
ERVING'S GRANT	50,944	0	0	0	0	0	0
EXETER	173,086	0	2,800	1,600	0	391,824,884	108,864,816
FARMINGTON	864,937	7,342	72,881	0	0	119,077,400	14,841,000
FITZWILLIAM	709,896	0	0	17,500	10	69,082,800	3,082,700
FRANCESTOWN	1,160,377	840	0	0	0	58,549,304	2,049,200
FRANCONIA	520,306	0	0	0	0	91,298,200	7,604,400
FRANKLIN	568,930	27,120	46,036	1,300	0	118,561,040	17,936,030
FREEDOM	770,518	0	0	300	0	244,550,500	4,792,700
FREMONT	546,246	0	0	100	0	115,373,300	5,902,900
GILFORD	491,570	2,430	0	0	0	639,565,892	51,716,580
GILMANTON	2,009,785	1,861	0	0	0	183,081,500	1,798,200
GILSUM	417,019	0	0	0	0	14,803,300	892,000
GOFFSTOWN	802,100	0	100	0	0	442,486,800	61,993,500
GORHAM	256,400	0	0	0	0	33,424,765	26,252,435
GOSHEN	678,146	0	0	0	0	25,286,900	920,000
GRAFTON	1,174,518	0	0	0	0	42,049,300	476,700
GRANTHAM	421,770	0	0	0	0	101,759,200	5,098,100
GREENFIELD	837,938	8,494	0	0	0	43,135,800	1,553,900
GREENLAND	407,200	0	98,800	0	0	247,567,500	37,030,400
GREEN'S GRANT	0	0	0	0	0	199,700	1,641,600
GREENVILLE	279,453	0	0	0	0	21,088,000	4,107,500
GROTON	769,104	30,074	0	0	0	25,651,200	39,500
HADLEY'S PURCHASE	0	0	0	0	0	0	0

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
CONWAY	646,775,100	14,228,400	247,849,330	0	0
CORNISH	106,594,637	1,971,100	1,698,900	67,463	0
CRAWFORD'S PURCHASE	0	0	0	0	0
CROYDON	48,079,900	1,629,900	2,701,900	0	0
CUTT'S GRANT	0	0	0	0	0
DALTON	38,071,000	4,021,100	2,169,100	0	0
DANBURY	61,354,343	3,332,883	3,606,919	0	0
DANVILLE	209,558,300	13,625,200	6,368,800	0	0
DEERFIELD	265,384,500	4,126,200	12,556,000	89,500	0
DEERING	87,663,741	4,023,000	3,189,600	0	0
DERRY	1,168,835,333	17,089,500	335,805,921	0	0
DIX GRANT	477,280	0	0	0	0
DIXVILLE	2,264,110	29,700	3,912,970	0	0
DORCHESTER	20,518,600	1,365,900	741,300	0	0
DOVER	1,372,907,400	30,745,700	540,932,900	0	0
DUBLIN	122,717,670	369,400	13,167,800	12,598	0
DUMMER	19,203,400	1,034,200	232,300	0	0
DUNBARTON	191,869,644	339,000	4,648,716	0	0
DURHAM	452,391,100	120,800	171,519,490	0	0
EAST KINGSTON	175,525,500	1,582,300	4,838,400	0	0
EASTON	34,571,198	0	472,200	2,802	0
EATON	54,716,210	56,370	3,471,860	0	0
EFFINGHAM	85,938,855	4,225,100	13,439,900	0	0
ELLSWORTH	7,806,900	56,500	234,800	0	0
ENFIELD	273,112,500	4,703,300	21,035,500	0	0
EPPING	338,318,200	14,735,500	90,517,000	0	0
EPSOM	208,221,152	14,615,300	36,320,600	48,239	0
ERROL	33,549,030	1,205,020	3,999,060	0	0
ERVING'S GRANT	0	0	0	0	0
EXETER	880,083,803	31,812,400	250,680,897	65,500	0
FARMINGTON	233,794,500	22,061,300	46,479,100	0	0
FITZWILLIAM	125,795,892	8,484,400	11,628,500	50,344	18,964
FRANCESTOWN	118,657,300	519,700	6,957,300	0	0
FRANCONIA	159,018,938	1,237,600	25,413,300	0	0
FRANKLIN	294,703,800	14,070,400	54,106,700	22,690	0
FREEDOM	214,600,621	20,947,700	8,088,700	65,579	0
FREMONT	232,943,100	7,984,800	18,873,100	12,100	0
GILFORD	799,838,905	16,580,400	117,277,324	0	0
GILMANTON	249,063,800	948,100	5,237,700	0	0
GILSUM	37,526,792	866,300	3,058,800	0	0
GOFFSTOWN	708,498,900	15,276,200	92,879,700	68,000	0
GORHAM	83,127,570	6,155,200	64,571,730	0	0
GOSHEN	39,071,050	1,829,400	1,534,390	0	0
GRAFTON	62,243,550	4,961,300	1,536,100	10,850	0
GRANTHAM	338,629,300	760,200	10,830,100	0	0
GREENFIELD	81,484,300	1,446,800	5,691,500	0	0
GREENLAND	303,494,200	0	78,597,800	0	0
GREEN'S GRANT	17,150	0	1,185,150	0	0
GREENVILLE	43,216,200	9,215,000	16,071,600	0	0
GROTON	37,316,900	3,124,500	474,100	0	0
HADLEY'S PURCHASE	0	0	0	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
CONWAY	1,470,000	0	34,380,400	0	0	1,405,673,730	0	1,405,673,730
CORNISH	0	0	5,555,000	0	0	175,408,973	0	175,408,973
CRAWFORD'S PURCHASE	0	0	391	0	0	187,791	0	187,791
CROYDON	0	0	2,410,500	0	0	87,919,396	0	87,919,396
CUTT'S GRANT	0	0	0	0	0	0	0	0
DALTON	0	0	4,256,800	0	0	76,508,607	0	76,508,607
DANBURY	0	0	2,379,871	0	0	110,938,343	0	110,938,343
DANVILLE	170,700	0	6,083,500	76,400	0	339,655,856	0	339,655,856
DEERFIELD	0	0	69,842,700	0	0	557,097,371	0	557,097,371
DEERING	0	0	10,332,600	0	0	178,440,476	0	178,440,476
DERRY	3,899,117	1,730,200	28,058,472	45,300	0	2,526,511,168	290,700	2,526,220,468
DIX GRANT	0	0	0	0	0	778,979	0	778,979
DIXVILLE	0	0	96,055	0	0	8,283,231	0	8,283,231
DORCHESTER	0	0	735,300	0	0	38,523,660	0	38,523,660
DOVER	0	22,339,900	33,766,200	0	0	2,827,405,880	583,300	2,826,822,580
DUBLIN	0	0	4,008,800	0	0	231,001,607	300,000	230,701,607
DUMMER	0	10,001,900	33,659,100	0	0	75,149,016	0	75,149,016
DUNBARTON	0	0	21,870,600	0	0	301,581,421	0	301,581,421
DURHAM	0	8,029,100	18,008,300	0	0	969,848,929	0	969,848,929
EAST KINGSTON	236,900	19,776,000	5,278,000	0	0	310,291,682	0	310,291,682
EASTON	0	0	900,000	0	0	62,663,306	0	62,663,306
EATON	0	0	1,231,900	0	0	107,125,250	0	107,125,250
EFFINGHAM	0	0	6,083,900	0	0	170,955,201	0	170,955,201
ELLSWORTH	0	0	467,100	0	0	13,944,439	139,300	13,805,139
ENFIELD	0	0	3,733,600	0	0	525,709,307	0	525,709,307
EPPING	258,200	0	15,107,100	0	0	692,679,500	0	692,679,500
EPSOM	0	0	8,917,500	0	0	420,840,532	0	420,840,532
ERROL	0	0	12,391,800	0	0	86,043,024	0	86,043,024
ERVING'S GRANT	0	0	0	0	0	50,944	0	50,944
EXETER	65,200	17,402,764	15,480,800	0	0	1,696,458,550	802,900	1,695,655,650
FARMINGTON	0	0	9,551,600	0	0	446,750,060	0	446,750,060
FITZWILLIAM	0	0	34,146,200	0	0	253,017,206	235,100	252,782,106
FRANCESTOWN	0	0	3,653,500	0	0	191,547,521	0	191,547,521
FRANCONIA	0	0	3,605,100	0	0	288,697,844	0	288,697,844
FRANKLIN	0	2,438,700	26,167,100	0	0	528,649,846	0	528,649,846
FREEDOM	212,700	0	4,335,000	0	0	498,364,318	0	498,364,318
FREMONT	106,773	0	8,818,100	0	0	390,560,519	0	390,560,519
GILFORD	370,280	436,000	8,048,600	0	0	1,634,327,981	216,720	1,634,111,261
GILMANTON	0	0	10,235,900	0	0	452,376,846	2,700	452,374,146
GILSUM	0	0	2,304,300	0	0	59,868,511	0	59,868,511
GOFFSTOWN	0	2,380,400	38,293,000	0	0	1,362,678,700	518,000	1,362,160,700
GORHAM	0	17,235,100	45,871,300	0	0	276,894,500	0	276,894,500
GOSHEN	0	0	1,954,664	0	0	71,274,550	0	71,274,550
GRAFTON	0	0	3,785,100	0	0	116,237,418	0	116,237,418
GRANTHAM	0	0	5,096,300	0	0	462,594,970	265,700	462,329,270
GREENFIELD	0	0	3,133,700	0	0	137,292,432	431,400	136,861,032
GREENLAND	0	10,841,800	11,496,232	0	0	689,533,932	0	689,533,932
GREEN'S GRANT	0	0	71,772	0	0	3,115,372	0	3,115,372
GREENVILLE	0	0	3,665,100	0	0	97,642,853	0	97,642,853
GROTON	0	0	10,774,800	0	0	78,180,178	0	78,180,178
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0

TABLES BY COUNTY - 2015

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
CONWAY	125,000	2,966,200	419,700	1,402,162,830	26,675,511	279,500	26,396,011	19.09	0
CORNISH	30,000	747,500	0	174,631,473	4,000,390	42,662	3,957,728	22.99	0
CRAWFORD'S PURCHASE	0	0	0	187,791	0	0	0	0.00	0
CROYDON	0	160,000	0	87,759,396	1,482,276	10,750	1,471,526	16.96	0
CUTT'S GRANT	0	0	0	0	0	0	0	0.00	0
DALTON	0	178,200	0	76,330,407	1,889,136	36,600	1,852,536	24.89	0
DANBURY	15,000	185,000	75,000	110,663,343	2,539,879	21,267	2,518,612	23.00	0
DANVILLE	75,000	3,600,175	0	335,980,681	10,010,655	106,500	9,904,155	29.84	0
DEERFIELD	15,000	2,415,000	0	554,667,371	12,050,384	98,500	11,951,884	22.01	0
DEERING	15,000	3,057,100	133,600	175,234,776	5,155,241	57,400	5,097,841	29.57	0
DERRY	680,000	30,643,700	0	2,494,896,768	72,837,906	480,000	72,357,906	29.23	0
DIX GRANT	0	0	0	778,979	0	0	0	0.00	0
DIXVILLE	0	0	0	8,283,231	100,340	0	100,340	12.14	0
DORCHESTER	0	23,000	0	38,500,660	716,709	8,800	707,909	18.66	0
DOVER	1,498,000	42,152,800	4,494,000	2,778,677,780	73,800,910	635,238	73,165,672	26.61	0
DUBLIN	15,000	40,000	7,425	230,639,182	6,101,355	33,900	6,067,455	26.50	0
DUMMER	0	460,000	3,000	74,686,016	1,058,018	6,950	1,051,068	15.54	0
DUNBARTON	0	206,200	0	301,375,221	7,055,844	65,000	6,990,844	23.59	0
DURHAM	240,000	3,800,000	876,970	964,931,959	28,741,250	127,000	28,614,250	29.85	0
EAST KINGSTON	30,000	20,000	85,371	310,156,311	7,625,666	72,100	7,553,566	24.77	0
EASTON	0	20,000	0	62,643,306	693,663	2,950	690,713	11.11	0
EATON	0	0	0	107,125,250	1,170,176	16,000	1,154,176	10.95	0
EFFINGHAM	0	125,000	29,850	170,800,351	3,482,532	46,250	3,436,282	20.47	0
ELLSWORTH	0	0	0	13,805,139	279,767	200	279,567	20.35	0
ENFIELD	15,000	1,294,300	550,000	523,850,007	13,128,937	59,800	13,069,137	25.08	0
EPPING	60,000	5,406,400	0	687,213,100	17,790,199	157,500	17,632,699	25.94	0
EPSOM	45,000	575,700	345,300	419,874,532	9,981,525	148,050	9,833,475	23.82	0
ERROL	0	0	0	86,043,024	1,013,948	4,000	1,009,948	12.15	0
ERVING'S GRANT	0	0	0	50,944	0	0	0	0.00	0
EXETER	90,000	30,761,428	2,767,900	1,662,036,322	42,364,387	323,000	42,041,387	25.54	0
FARMINGTON	45,000	6,171,000	15,000	440,519,060	11,029,605	219,750	10,809,855	25.09	0
FITZWILLIAM	15,000	1,897,900	417,300	250,451,906	6,609,668	98,750	6,510,918	26.71	0
FRANCESTOWN	0	160,000	0	191,387,521	4,812,246	40,500	4,771,746	25.19	0
FRANCONIA	0	120,000	153,887	288,423,957	4,710,289	19,500	4,690,789	16.36	0
FRANKLIN	30,000	4,279,500	0	524,340,346	13,054,154	139,650	12,914,504	25.03	0
FREEDOM	15,000	350,000	20,000	497,979,318	6,015,726	30,800	5,984,926	12.10	0
FREMONT	15,000	1,220,000	300,000	389,025,519	11,261,391	105,500	11,155,891	29.00	0
GILFORD	45,000	2,837,300	0	1,631,228,961	29,291,490	250,500	29,040,990	17.97	0
GILMANTON	15,000	1,660,900	301,875	450,396,371	11,659,330	120,600	11,538,730	25.94	0
GILSUM	0	210,000	0	59,658,511	1,585,974	3,400	1,582,574	26.68	0
GOFFSTOWN	135,000	12,820,500	31,900	1,349,173,300	37,894,291	428,500	37,465,791	28.16	0
GORHAM	60,000	1,485,300	32,300	275,316,900	7,922,668	25,100	7,897,568	29.40	0
GOSHEN	30,000	0	0	71,244,550	1,770,069	26,100	1,743,969	24.91	0
GRAFTON	0	157,500	50,000	116,029,918	3,143,752	48,250	3,095,502	27.17	0
GRANTHAM	0	737,900	0	461,591,370	11,120,894	75,100	11,045,794	24.12	0
GREENFIELD	15,000	240,000	0	136,606,032	3,784,412	19,000	3,765,412	27.76	0
GREENLAND	15,000	2,297,500	100,000	687,121,432	11,564,719	111,500	11,453,219	16.91	0
GREEN'S GRANT	0	0	0	3,115,372	26,566	0	26,566	8.58	0
GREENVILLE	45,000	447,500	0	97,150,353	2,505,198	50,400	2,454,798	25.88	0
GROTON	0	280,000	0	77,900,178	851,246	17,750	833,496	11.24	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0.00	0

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
HALE'S LOCATION	0	0	0	0	0	28,521,800	1,023,400
HAMPSTEAD	66,498	0	0	4,200	0	273,429,300	40,257,000
HAMPTON	116,800	0	0	3,100	0	928,340,675	142,293,725
HAMPTON FALLS	414,100	0	0	3,500	0	154,284,500	13,017,800
HANCOCK	967,522	0	0	0	0	83,262,900	1,017,700
HANOVER	915,100	3,200	0	4,700	0	510,487,600	105,251,400
HARRISVILLE	537,246	3,798	0	0	0	86,986,500	1,062,900
HART'S LOCATION	2,179	0	0	0	0	6,481,400	235,500
HAVERHILL	3,078,738	3,432	0	3,500	0	54,895,600	12,599,400
HEBRON	147,551	627	0	0	0	145,019,200	1,372,100
HENNIKER	1,294,098	0	0	27,617	0	139,042,453	19,540,010
HILL	763,767	0	0	0	0	23,533,200	229,000
HILLSBOROUGH	1,282,718	0	0	0	0	122,930,595	21,872,890
HINSDALE	741,164	0	0	0	0	51,199,000	17,749,700
HOLDERNESS	603,914	17,286	0	0	0	371,257,090	27,191,609
HOLLIS	935,862	0	0	0	0	417,468,200	15,785,600
HOOKSETT	424,947	0	0	0	0	332,977,330	150,258,870
HOPKINTON	1,853,497	0	16,119	21,030	0	130,073,700	7,129,200
HUDSON	378,523	0	10,094	0	0	650,726,052	170,295,365
JACKSON	340,716	1,748	0	0	0	124,288,200	7,049,900
JAFFREY	1,019,000	0	0	100	0	92,036,976	13,361,824
JEFFERSON	902,039	0	0	0	0	30,652,600	1,643,300
KEENE	802,400	0	0	0	0	342,391,200	176,585,700
KENSINGTON	645,110	16,889	0	1,200	0	126,127,100	2,197,400
KILKENNY	0	0	0	0	0	0	0
KINGSTON	286,453	0	0	50	0	183,231,000	19,793,000
LACONIA	232,198	0	0	0	0	444,744,913	73,559,042
LANCASTER	1,942,358	185	0	10,200	0	43,698,500	15,914,900
LANDAFF	801,854	0	0	0	0	15,584,700	239,000
LANGDON	775,455	0	0	0	0	19,072,286	1,776,590
LEBANON	782,640	0	0	0	0	283,720,032	291,805,710
LEE	848,822	26,754	0	6,300	0	113,708,700	17,726,100
LEMPSTER	866,144	0	0	0	0	30,628,500	786,000
LINCOLN	51,500	0	0	0	0	156,177,550	31,349,150
LISBON	1,144,148	0	0	0	0	23,997,400	4,119,900
LITCHFIELD	367,288	0	0	0	0	309,708,900	10,429,800
LITTLETON	1,056,120	0	0	0	0	70,096,090	50,325,810
LIVERMORE	0	0	0	0	0	103,900	0
LONDONDERRY	613,756	0	271,600	17,600	0	678,842,500	200,007,700
LOUDON	1,850,279	33,704	11,319	400	0	160,479,600	28,139,900
LOW & BURBANK GRANT	0	0	0	0	0	0	0
LYMAN	1,055,298	0	0	0	0	14,769,700	230,800
LYME	2,031,400	10,400	0	28,700	0	116,858,900	5,807,800
LYNDEBOROUGH	1,118,160	0	0	34,810	130	57,128,230	2,913,600
MADBURY	541,271	0	0	0	0	76,782,300	6,466,600
MADISON	1,149,322	0	0	0	0	195,602,700	6,837,500
MANCHESTER	93,600	0	0	0	0	1,491,638,252	606,912,800
MARLBOROUGH	945,600	0	240	0	0	43,919,620	7,438,440
MARLOW	789,079	0	0	0	0	23,068,900	557,800
MARTIN'S LOCATION	0	0	0	0	0	0	0
MASON	800,097	0	0	0	0	51,038,200	0

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
HALE'S LOCATION	39,650,000	0	5,020,200	0	0
HAMPSTEAD	576,143,096	31,569,500	89,515,700	25,304	0
HAMPTON	1,422,726,025	15,747,500	237,418,575	9,500	0
HAMPTON FALLS	220,094,000	89,500	25,267,100	14,800	0
HANCOCK	148,080,400	421,900	4,650,800	0	0
HANOVER	928,824,900	0	428,124,200	36,600	0
HARRISVILLE	92,680,484	899,900	4,381,100	0	0
HART'S LOCATION	7,555,700	0	1,297,200	0	0
HAVERHILL	195,142,339	16,034,300	49,621,500	85,071	0
HEBRON	109,578,273	296,200	3,215,400	0	0
HENNIKER	186,936,675	2,948,400	36,057,400	118,725	0
HILL	53,044,920	2,019,900	930,100	0	0
HILLSBOROUGH	262,439,231	5,508,300	59,773,300	47,069	0
HINSDALE	122,297,283	17,005,900	34,467,166	0	0
HOLDERNESS	240,530,800	4,296,900	29,150,786	0	0
HOLLIS	706,622,400	4,559,000	41,459,600	10,100	0
HOOKSETT	703,729,624	21,961,600	331,426,230	0	0
HOPKINTON	397,708,610	9,699,100	42,629,000	129,190	0
HUDSON	1,340,512,891	7,147,900	343,642,399	0	0
JACKSON	225,379,300	104,400	31,998,300	0	0
JAFFREY	260,787,376	3,849,400	25,886,275	23,700	0
JEFFERSON	73,446,600	3,621,200	11,503,000	0	0
KEENE	794,085,600	6,029,800	479,079,700	0	0
KENSINGTON	156,528,320	918,800	6,893,200	155,680	0
KILKENNY	0	0	0	0	0
KINGSTON	356,139,143	4,655,100	52,139,300	59,957	0
LACONIA	1,102,889,398	20,892,264	217,805,426	0	0
LANCASTER	140,294,440	3,662,300	47,142,100	23,460	0
LANDAFF	31,750,777	878,700	502,200	0	0
LANGDON	36,620,700	755,700	1,957,400	0	0
LEBANON	745,509,749	5,303,800	475,516,143	0	0
LEE	246,618,544	5,594,000	38,751,400	47,756	0
LEMPSTER	63,056,246	3,525,500	3,962,000	0	0
LINCOLN	483,920,150	2,482,500	84,007,814	0	0
LISBON	53,689,422	3,335,200	17,052,800	17,578	0
LITCHFIELD	493,380,100	4,272,900	23,260,300	0	0
LITTLETON	240,480,580	10,646,900	119,274,420	0	0
LIVERMORE	30,200	0	0	0	0
LONDONDERRY	1,633,080,010	15,564,200	475,479,568	41,700	0
LOUDON	263,208,874	16,113,700	61,477,800	72,676	0
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	38,674,600	1,378,000	1,285,100	0	0
LYME	190,007,000	966,400	12,536,800	92,800	0
LYNDEBOROUGH	98,121,500	1,165,800	2,670,500	117,550	60,500
MADBURY	123,883,300	2,876,700	4,767,500	0	0
MADISON	232,586,006	2,614,600	15,714,000	0	0
MANCHESTER	3,846,446,522	2,456,000	2,436,251,306	0	0
MARLBOROUGH	112,467,340	1,119,300	17,131,280	69,840	0
MARLOW	34,533,930	1,296,570	2,776,490	0	0
MARTIN'S LOCATION	0	0	0	0	0
MASON	107,891,100	700,800	1,524,900	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
HALE'S LOCATION	0	0	199,200	0	0	74,414,600	0	74,414,600
HAMPSTEAD	2,760,300	0	12,816,200	0	0	1,026,587,098	0	1,026,587,098
HAMPTON	19,164,000	18,261,400	37,964,000	0	0	2,822,045,300	0	2,822,045,300
HAMPTON FALLS	0	29,800	5,870,675	0	0	419,085,775	0	419,085,775
HANCOCK	0	0	8,053,500	0	0	246,454,722	0	246,454,722
HANOVER	0	0	11,805,300	0	0	1,985,453,000	160,000	1,985,293,000
HARRISVILLE	0	0	2,167,700	0	0	188,719,628	0	188,719,628
HART'S LOCATION	0	0	363,700	0	0	15,935,679	0	15,935,679
HAVERHILL	0	0	25,824,800	0	0	357,288,680	0	357,288,680
HEBRON	0	0	4,307,400	0	0	263,936,751	0	263,936,751
HENNIKER	0	0	11,894,200	0	0	397,859,578	228,278	397,631,300
HILL	0	0	9,114,300	0	0	89,635,187	0	89,635,187
HILLSBOROUGH	0	0	36,493,460	0	0	510,347,563	0	510,347,563
HINSDALE	0	0	107,601,800	0	0	351,062,013	0	351,062,013
HOLDERNESS	0	0	15,894,553	0	0	688,942,938	600,000	688,342,938
HOLLIS	341,600	244,500	18,314,100	0	0	1,205,740,962	677,000	1,205,063,962
HOOKSETT	705,500	18,215,300	46,607,200	0	0	1,606,306,601	150,000	1,606,156,601
HOPKINTON	0	0	27,318,800	0	0	616,578,246	324,982	616,253,264
HUDSON	0	23,162,400	108,075,996	0	0	2,643,951,620	506,700	2,643,444,920
JACKSON	0	0	2,055,600	0	0	391,218,164	0	391,218,164
JAFFREY	0	0	8,476,200	0	0	405,440,851	0	405,440,851
JEFFERSON	0	3,719,600	1,903,900	0	0	127,392,239	0	127,392,239
KEENE	0	2,062,400	47,725,900	0	0	1,848,762,700	9,100	1,848,753,600
KENSINGTON	0	1,194,800	8,953,979	0	0	303,632,478	0	303,632,478
KILKENNY	0	0	293,642	0	0	293,642	0	293,642
KINGSTON	113,500	0	11,399,300	0	0	627,816,803	307,000	627,509,803
LACONIA	83,500	9,771,300	19,313,800	0	6,332	1,889,298,173	0	1,889,298,173
LANCASTER	0	6,283,000	9,715,700	0	0	268,687,143	0	268,687,143
LANDAFF	0	0	1,784,500	0	0	51,541,731	0	51,541,731
LANGDON	0	0	1,021,700	0	0	61,979,831	0	61,979,831
LEBANON	0	0	83,290,800	0	0	1,885,928,874	274,700	1,885,654,174
LEE	63,900	0	6,092,000	0	0	429,484,276	238,400	429,245,876
LEMPSTER	0	0	49,531,900	0	0	152,356,290	0	152,356,290
LINCOLN	0	0	23,773,100	0	0	781,761,764	0	781,761,764
LISBON	0	0	4,099,900	0	0	107,456,348	0	107,456,348
LITCHFIELD	15,218,100	1,033,400	27,755,200	0	0	885,425,988	35,400	885,390,588
LITTLETON	0	0	267,920,300	0	0	759,800,220	0	759,800,220
LIVERMORE	0	0	0	0	0	134,100	0	134,100
LONDONDERRY	12,411,000	47,343,600	596,776,588	0	0	3,660,449,822	0	3,660,449,822
LOUDON	0	2,943,800	12,414,700	0	0	546,746,752	0	546,746,752
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0
LYMAN	0	0	1,111,200	0	0	58,504,698	0	58,504,698
LYME	0	0	5,514,600	0	0	333,854,800	0	333,854,800
LYNDEBOROUGH	0	0	2,128,300	0	0	165,459,080	0	165,459,080
MADBURY	0	263,800	15,255,600	0	0	230,837,071	342,200	230,494,871
MADISON	0	0	12,195,200	0	0	466,699,328	0	466,699,328
MANCHESTER	659,400	85,092,800	211,734,000	0	0	8,681,284,680	300,000	8,680,984,680
MARLBOROUGH	0	0	2,667,940	0	0	185,759,600	529,440	185,230,160
MARLOW	0	0	1,359,450	0	0	64,382,219	0	64,382,219
MARTIN'S LOCATION	0	0	41,660	0	0	41,660	0	41,660
MASON	0	0	2,052,500	0	0	164,007,597	0	164,007,597

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
HALE'S LOCATION	0	0	0	74,414,600	304,618	12,500	292,118	4.10	0
HAMPSTEAD	150,000	9,909,600	81,900	1,016,445,598	22,762,270	244,500	22,517,770	22.43	0
HAMPTON	150,000	28,742,500	2,877,200	2,790,275,600	53,273,962	450,885	52,823,077	19.16	0
HAMPTON FALLS	15,000	2,695,000	270,000	416,105,775	9,231,414	53,600	9,177,814	22.22	0
HANCOCK	30,000	175,000	0	246,249,722	5,444,229	31,900	5,412,329	22.19	0
HANOVER	90,000	1,350,000	165,000	1,983,688,000	38,354,732	84,000	38,270,732	19.35	0
HARRISVILLE	0	90,000	0	188,629,628	3,325,997	7,600	3,318,397	17.66	0
HART'S LOCATION	0	0	0	15,935,679	57,647	100	57,547	3.67	0
HAVERHILL	30,000	970,200	0	356,288,480	10,441,199	151,000	10,290,199	29.47	25,100
HEBRON	0	0	0	263,936,751	2,090,255	5,050	2,085,205	7.96	0
HENNIKER	150,000	4,362,366	870,381	392,248,553	12,315,872	43,400	12,272,472	31.47	0
HILL	0	60,000	0	89,575,187	2,304,607	18,800	2,285,807	25.95	0
HILLSBOROUGH	30,000	2,006,750	612,455	507,698,358	14,662,148	165,000	14,497,148	29.05	0
HINSDALE	0	721,000	165,000	350,176,013	8,809,965	62,550	8,747,415	25.89	0
HOLDERNESS	30,000	76,400	173,574	688,062,964	9,714,771	45,500	9,669,271	14.18	0
HOLLIS	90,000	8,458,900	132,640	1,196,382,422	27,494,040	175,000	27,319,040	23.02	0
HOOKSETT	400,000	22,399,300	0	1,583,357,301	38,976,117	203,250	38,772,867	24.72	0
HOPKINTON	180,000	6,050,429	114,250	609,908,585	20,436,556	185,000	20,251,556	33.62	0
HUDSON	1,785,000	31,352,500	4,147,500	2,606,159,920	55,059,364	568,000	54,491,364	21.25	0
JACKSON	0	127,050	0	391,091,114	4,336,302	22,650	4,313,652	11.10	0
JAFFREY	60,000	1,299,500	304,731	403,776,620	13,392,269	105,200	13,287,069	33.22	0
JEFFERSON	0	612,500	0	126,779,739	2,569,794	5,100	2,564,694	20.37	0
KEENE	264,000	3,926,600	774,325	1,843,788,675	63,327,766	237,800	63,089,966	34.41	0
KENSINGTON	0	3,648,700	0	299,983,778	6,907,659	40,800	6,866,859	23.11	0
KILKENNY	0	0	0	293,642	0	0	0	0.00	0
KINGSTON	120,000	2,502,000	1,640,000	623,247,803	16,139,534	107,000	16,032,534	25.94	0
LACONIA	320,000	5,110,000	0	1,883,868,173	41,752,744	438,450	41,314,294	22.20	0
LANCASTER	0	441,200	122,150	268,123,793	7,333,445	27,500	7,305,945	27.49	0
LANDAFF	0	20,000	0	51,521,731	975,288	5,800	969,488	19.01	0
LANGDON	0	532,366	0	61,447,465	1,632,707	21,500	1,611,207	26.61	0
LEBANON	138,800	9,513,500	0	1,876,001,874	51,585,686	59,800	51,525,886	27.61	0
LEE	15,000	9,215,981	0	420,014,895	12,270,354	90,450	12,179,904	29.25	0
LEMPSTER	0	141,500	0	152,214,790	3,414,741	20,500	3,394,241	23.27	0
LINCOLN	15,000	2,344,200	75,000	779,327,564	10,681,128	41,500	10,639,628	13.78	0
LISBON	15,000	609,700	0	106,831,648	3,053,435	18,800	3,034,635	28.68	0
LITCHFIELD	45,000	4,351,300	0	880,994,288	17,856,528	114,977	17,741,551	20.38	0
LITTLETON	105,000	4,155,000	0	755,540,220	16,927,963	162,400	16,765,563	23.32	0
LIVERMORE	0	0	0	134,100	0	0	0	0.00	0
LONDONDERRY	300,000	19,153,150	3,273,780	3,637,722,892	75,020,567	467,500	74,553,067	21.02	0
LOUDON	15,000	1,056,100	111,100	545,564,552	11,190,000	161,000	11,029,000	20.67	0
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0.00	0
LYMAN	0	110,000	0	58,394,698	1,120,152	12,700	1,107,452	19.23	0
LYME	202,500	2,873,000	270,000	330,509,300	8,126,933	41,500	8,085,433	24.63	0
LYNDEBOROUGH	0	210,000	30,000	165,219,080	4,173,559	22,000	4,151,559	25.29	0
MADBURY	0	974,550	0	229,520,321	6,298,600	29,750	6,268,850	27.60	0
MADISON	0	348,000	0	466,351,328	7,669,826	85,415	7,584,411	16.51	0
MANCHESTER	5,641,550	110,805,164	15,924,125	8,548,613,841	199,659,592	1,242,760	198,416,832	23.44	0
MARLBOROUGH	30,000	221,760	12,190	184,966,210	5,230,630	57,400	5,173,230	28.31	0
MARLOW	0	94,230	0	64,287,989	1,641,935	12,800	1,629,135	25.59	0
MARTIN'S LOCATION	0	0	0	41,660	0	0	0	0.00	0
MASON	0	614,000	10,000	163,383,597	3,881,013	37,500	3,843,513	23.78	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
MEREDITH	666,455	0	0	0	0	820,121,962	52,046,238
MERRIMACK	354,622	0	0	300	0	916,688,000	167,260,600
MIDDLETON	374,220	0	0	300	0	68,433,600	985,600
MILAN	1,125,277	0	0	0	0	34,284,300	1,005,700
MILFORD	608,909	0	0	6,500	7,800	259,629,915	64,922,885
MILLSFIELD	576,102	0	0	0	0	3,870,000	245,800
MILTON	980,004	3,521	0	900	0	104,886,000	5,468,200
MONROE	670,731	0	0	0	0	20,224,100	671,200
MONT VERNON	472,694	0	151	0	0	85,710,800	1,065,100
MOULTONBOROUGH	601,956	74,777	0	20,400	0	1,544,966,975	37,781,025
NASHUA	94,826	0	0	1,200	0	1,416,749,336	844,764,669
NELSON	562,100	38,163	0	0	0	60,233,752	185,200
NEW BOSTON	1,238,330	0	0	5,087	0	196,144,854	7,431,700
NEW CASTLE	9,337	0	387	0	0	378,563,900	15,862,000
NEW DURHAM	1,269,070	16,130	0	1,300	0	199,560,450	3,057,950
NEW HAMPTON	1,138,167	0	0	0	0	88,085,700	11,571,200
NEW IPSWICH	1,219,016	0	2,453	0	0	96,147,100	4,990,300
NEW LONDON	695,246	715	0	100,600	0	461,986,730	25,059,170
NEWBURY	618,707	0	0	0	654	360,617,886	8,476,660
NEWFIELDS	134,078	52,039	7,236	0	0	107,961,900	8,374,800
NEWINGTON	53,257	0	0	0	0	80,755,350	94,599,300
NEWMARKET	362,394	7,877	0	0	0	169,974,600	37,107,900
NEWPORT	1,521,837	0	166,413	0	0	92,461,200	27,178,809
NEWTON	224,408	1,790	0	0	0	148,388,200	9,721,200
NORTH HAMPTON	196,700	800	22,300	1,300	0	368,789,100	57,979,900
NORTHFIELD	1,053,565	0	0	0	0	63,224,600	6,295,000
NORTHUMBERLAND	989,820	24,228	0	0	0	17,245,300	1,816,800
NORTHWOOD	703,845	0	0	175	0	179,913,157	18,753,000
NOTTINGHAM	1,224,564	0	0	0	0	251,094,000	2,319,800
ODELL	258,009	0	0	0	0	47,500	0
ORANGE	455,002	0	0	0	0	9,231,500	215,300
ORFORD	1,491,137	25,274	0	0	0	37,513,700	2,727,400
OSSIPEE	1,259,554	0	0	0	0	236,727,000	42,372,600
PELHAM	394,041	0	0	0	0	552,246,780	40,601,420
PEMBROKE	1,026,725	0	69,845	0	0	143,124,150	29,772,050
PETERBOROUGH	1,117,010	0	10,660	10,535	0	112,073,950	27,338,720
PIERMONT	1,538,289	13,539	0	0	0	33,669,200	459,600
PINKHAM'S GRANT	0	0	0	0	0	0	158,000
PITTSBURG	4,031,184	0	0	0	0	96,044,500	6,054,400
PITTSFIELD	944,340	0	0	0	0	66,670,000	5,754,300
PLAINFIELD	2,352,829	0	0	0	0	70,971,900	2,687,700
PLAISTOW	66,371	0	0	0	0	252,140,650	104,228,270
PLYMOUTH	796,402	0	0	200	0	55,812,660	38,797,795
PORTSMOUTH	57,856	0	0	0	0	911,872,908	517,109,093
RANDOLPH	121,474	4,600	0	300	0	22,066,000	399,800
RAYMOND	286,770	0	1,410	100	0	243,377,950	39,075,440
RICHMOND	1,064,024	0	0	0	0	26,487,300	0
RINDGE	1,669,216	1,775	0	0	0	151,904,472	18,352,677
ROCHESTER	1,030,925	0	0	10,175	0	341,902,495	185,719,823
ROLLINSFORD	365,571	841	0	0	0	67,836,000	7,494,300
ROXBURY	257,255	0	0	0	0	5,172,300	212,800

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
MEREDITH	778,460,972	7,415,200	93,568,790	16,400	0
MERRIMACK	1,309,603,810	7,522,100	507,837,000	5,300	0
MIDDLETON	80,662,478	4,731,700	4,093,100	31,222	0
MILAN	57,291,000	4,408,400	5,011,600	0	0
MILFORD	753,320,645	14,678,500	185,712,855	28,200	183,900
MILLSFIELD	2,984,600	110,000	183,900	0	0
MILTON	199,562,184	12,965,000	30,971,100	6,516	0
MONROE	45,829,700	1,605,900	5,020,500	0	0
MONT VERNON	161,095,830	1,508,960	1,559,860	0	0
MOULTONBOROUGH	1,050,265,475	13,805,100	56,989,525	77,464	0
NASHUA	3,793,921,900	45,890,000	1,835,856,194	10,650	0
NELSON	52,838,939	610,600	732,500	0	0
NEW BOSTON	329,730,949	2,412,400	14,646,500	25,951	0
NEW CASTLE	198,211,700	0	51,322,700	0	0
NEW DURHAM	189,140,830	4,050,500	8,303,470	5,300	0
NEW HAMPTON	134,879,045	3,602,100	36,528,600	0	0
NEW IPSWICH	242,223,900	4,442,500	17,717,400	0	0
NEW LONDON	569,475,420	0	45,461,380	161,100	0
NEWBURY	310,387,960	287,200	22,146,140	0	87,300
NEWFIELDS	114,764,400	248,600	13,503,800	0	0
NEWINGTON	85,038,400	155,300	256,292,500	0	0
NEWMARKET	427,352,900	7,636,000	81,758,400	0	0
NEWPORT	190,834,100	12,223,800	87,751,333	0	0
NEWTON	301,280,000	2,572,400	22,393,600	1,000	0
NORTH HAMPTON	474,371,200	29,600,300	83,592,100	203,000	0
NORTHFIELD	168,359,400	8,440,700	25,211,400	0	0
NORTHUMBERLAND	46,961,300	2,843,500	11,460,200	0	0
NORTHWOOD	202,818,196	12,520,200	44,088,000	36,498	0
NOTTINGHAM	323,782,200	3,310,800	6,848,700	0	0
ODELL	1,813,720	0	0	0	0
ORANGE	18,934,500	1,206,400	438,500	0	0
ORFORD	81,821,837	2,245,500	7,062,400	60,663	0
OSSIPEE	277,364,700	15,969,100	52,793,600	0	0
PELHAM	753,891,293	369,500	56,628,807	0	0
PEMBROKE	299,533,610	1,731,100	92,010,540	0	0
PETERBOROUGH	372,377,827	440,900	107,657,738	55,311	0
PIERMONT	58,610,800	1,125,000	1,419,400	0	0
PINKHAM'S GRANT	0	0	2,468,150	0	0
PITTSBURG	115,325,900	3,707,500	11,723,200	0	0
PITTSFIELD	138,461,700	4,771,900	35,308,800	6,000	0
PLAINFIELD	174,716,076	3,736,100	9,525,300	66,624	0
PLAISTOW	379,610,700	333,100	142,797,490	0	0
PLYMOUTH	202,661,130	5,396,200	99,255,765	17,200	0
PORTSMOUTH	1,612,815,400	13,862,900	1,499,874,070	0	0
RANDOLPH	41,539,672	520,500	1,612,600	4,328	0
RAYMOND	438,883,220	32,622,200	80,279,580	29,900	0
RICHMOND	62,136,500	1,526,900	284,500	0	0
RINDGE	284,073,916	3,158,000	66,958,892	0	0
ROCHESTER	1,015,527,219	99,213,900	311,049,581	18,200	0
ROLLINSFORD	127,635,600	890,500	22,441,400	0	0
ROXBURY	15,468,000	295,500	913,900	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
MEREDITH	0	0	8,340,500	0	0	1,760,636,517	0	1,760,636,517
MERRIMACK	4,274,700	11,934,300	79,093,200	0	0	3,004,573,932	807,800	3,003,766,132
MIDDLETON	523,300	0	2,757,300	0	0	162,592,820	0	162,592,820
MILAN	0	18,841,400	4,375,500	0	0	126,343,177	0	126,343,177
MILFORD	1,179,700	3,265,500	14,687,600	0	0	1,298,232,909	733,780	1,297,499,129
MILLSFIELD	0	0	50,072	0	0	8,020,474	0	8,020,474
MILTON	0	0	5,946,600	0	0	360,790,025	0	360,790,025
MONROE	0	0	343,259,500	0	0	417,281,631	0	417,281,631
MONT VERNON	0	0	2,527,690	0	0	253,941,085	0	253,941,085
MOULTONBOROUGH	1,672,189	0	29,344,500	0	0	2,735,599,386	0	2,735,599,386
NASHUA	117,828,600	58,448,900	100,063,200	0	0	8,213,629,475	875,877	8,212,753,598
NELSON	0	0	1,936,400	0	0	117,137,654	0	117,137,654
NEW BOSTON	0	0	12,561,900	0	0	564,197,671	35,746	564,161,925
NEW CASTLE	0	0	1,283,100	0	0	645,253,124	0	645,253,124
NEW DURHAM	0	0	3,533,216	0	0	408,938,216	0	408,938,216
NEW HAMPTON	0	0	35,760,300	0	0	311,565,112	150,000	311,415,112
NEW IPSWICH	0	0	9,840,058	0	0	376,582,727	0	376,582,727
NEW LONDON	0	0	10,587,600	0	0	1,113,527,961	355,300	1,113,172,661
NEWBURY	0	0	5,000,000	0	0	707,622,507	0	707,622,507
NEWFIELDS	0	0	1,744,800	0	0	246,791,653	20,000	246,771,653
NEWINGTON	0	22,768,829	517,170,800	0	0	1,056,833,736	45,226,000	1,011,607,736
NEWMARKET	296,800	0	4,516,000	0	0	729,012,871	0	729,012,871
NEWPORT	0	0	15,551,000	0	0	427,688,492	0	427,688,492
NEWTON	176,300	9,448,200	5,658,700	0	0	499,865,798	355,900	499,509,898
NORTH HAMPTON	7,593,800	469,100	6,772,800	0	0	1,029,592,400	0	1,029,592,400
NORTHFIELD	0	3,166,100	11,062,000	0	0	286,812,765	433,100	286,379,665
NORTHUMBERLAND	0	14,863,500	14,880,400	0	0	111,085,048	0	111,085,048
NORTHWOOD	0	0	6,495,900	0	0	465,328,971	9,405	465,319,566
NOTTINGHAM	155,400	0	14,133,400	0	0	602,868,864	2,500	602,866,364
ODELL	0	0	0	0	0	2,119,229	0	2,119,229
ORANGE	0	0	919,100	0	0	31,400,302	0	31,400,302
ORFORD	0	0	2,189,700	0	0	135,137,611	0	135,137,611
OSSIPEE	74,000	0	10,916,800	0	0	637,477,354	0	637,477,354
PELHAM	4,749,100	23,920,600	15,679,000	0	0	1,448,480,541	0	1,448,480,541
PEMBROKE	0	10,698,100	20,713,900	96,900	0	598,776,920	7,500	598,769,420
PETERBOROUGH	0	0	9,475,200	0	0	630,557,851	43,000	630,514,851
PIERMONT	0	0	1,518,100	0	0	98,353,928	0	98,353,928
PINKHAM'S GRANT	0	0	139,871	0	0	2,766,021	0	2,766,021
PITTSBURG	0	2,394,300	10,162,600	0	0	249,443,584	0	249,443,584
PITTSFIELD	10,968,100	0	9,112,700	0	0	271,997,840	0	271,997,840
PLAINFIELD	0	0	6,983,000	0	0	271,039,529	150,000	270,889,529
PLAISTOW	863,300	15,517,690	7,215,000	6,132	0	902,778,703	0	902,778,703
PLYMOUTH	0	0	17,414,300	0	0	420,151,652	0	420,151,652
PORTSMOUTH	0	30,298,356	189,285,260	0	0	4,775,175,843	27,000,000	4,748,175,843
RANDOLPH	0	2,456,800	2,218,600	0	0	70,944,674	0	70,944,674
RAYMOND	2,055,700	0	20,943,700	0	0	857,555,970	196,300	857,359,670
RICHMOND	0	0	3,145,200	0	0	94,644,424	0	94,644,424
RINDGE	0	0	8,496,247	0	0	534,615,195	4,915,861	529,699,334
ROCHESTER	0	15,061,100	71,974,000	0	0	2,041,507,418	0	2,041,507,418
ROLLINSFORD	0	50,700	2,746,900	0	0	229,461,812	574,200	228,887,612
ROXBURY	0	0	793,300	0	0	23,113,055	0	23,113,055

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
MEREDITH	134,800	1,267,500	1,174,170	1,758,060,047	26,702,329	210,750	26,491,579	15.20	0
MERRIMACK	90,000	32,678,900	3,295,600	2,967,701,632	73,132,859	691,000	72,441,859	24.72	0
MIDDLETON	0	185,000	0	162,407,820	4,644,848	47,200	4,597,648	28.65	0
MILAN	15,000	700,000	0	125,628,177	2,441,536	9,100	2,432,436	19.88	0
MILFORD	120,000	7,764,800	45,632	1,289,568,697	36,784,929	162,600	36,622,329	28.56	0
MILLSFIELD	0	0	0	8,020,474	103,110	0	103,110	12.87	0
MILTON	30,000	3,381,914	0	357,378,111	10,206,801	143,100	10,063,701	28.60	0
MONROE	0	120,000	0	417,161,631	3,550,987	7,900	3,543,087	10.52	0
MONT VERNON	30,000	1,009,800	17,750	252,883,535	7,441,556	49,000	7,392,556	29.45	0
MOULTONBOROUGH	125,000	1,239,700	100,000	2,734,134,686	24,555,771	169,505	24,386,266	9.01	0
NASHUA	3,495,600	110,736,550	11,589,450	8,086,931,998	197,670,537	1,543,000	196,127,537	24.53	0
NELSON	0	405,500	0	116,732,154	2,384,957	13,000	2,371,957	20.47	0
NEW BOSTON	66,000	3,446,500	439,100	560,210,325	14,933,068	131,000	14,802,068	26.71	0
NEW CASTLE	50,000	800,000	0	644,403,124	4,121,063	33,500	4,087,563	6.40	0
NEW DURHAM	15,000	1,075,000	107,400	407,740,816	9,022,449	92,100	8,930,349	22.15	0
NEW HAMPTON	15,000	1,114,850	0	310,285,262	5,558,979	56,500	5,502,479	18.19	0
NEW IPSWICH	15,000	1,640,700	0	374,927,027	10,441,286	118,575	10,322,711	27.91	0
NEW LONDON	15,000	785,000	500,000	1,111,872,661	17,153,340	165,500	16,987,840	15.45	0
NEWBURY	0	330,000	50,000	707,242,507	11,501,808	73,000	11,428,808	16.28	0
NEWFIELDS	0	2,521,200	80,000	244,170,453	5,619,181	33,000	5,586,181	23.03	0
NEWINGTON	0	4,258,500	0	1,007,349,236	8,266,854	27,900	8,238,954	9.50	0
NEWMARKET	140,000	5,425,700	970,900	722,476,271	18,021,168	163,000	17,858,168	24.96	0
NEWPORT	90,000	2,036,500	233,050	425,328,942	12,403,394	142,300	12,261,094	29.25	0
NEWTON	60,000	1,634,400	593,700	497,221,798	12,979,894	89,300	12,890,594	26.17	0
NORTH HAMPTON	50,000	10,616,000	155,000	1,018,771,400	17,771,479	170,250	17,601,229	17.48	0
NORTHFIELD	15,000	4,671,000	1,058,700	280,634,965	6,986,628	124,700	6,861,928	25.02	0
NORTHUMBERLAND	90,000	257,800	0	110,737,248	3,771,280	14,200	3,757,080	34.69	0
NORTHWOOD	30,000	5,685,500	455,850	459,148,216	11,453,413	62,350	11,391,063	24.98	0
NOTTINGHAM	111,600	5,564,000	1,313,000	595,877,764	12,089,147	133,600	11,955,547	20.34	0
ODELL	0	0	0	2,119,229	16,720	0	16,720	7.89	0
ORANGE	0	25,000	0	31,375,302	638,479	3,000	635,479	20.43	0
ORFORD	0	45,000	5,000	135,087,611	4,366,137	33,000	4,333,137	32.36	0
OSSIPEE	30,000	2,855,100	0	634,592,254	11,604,270	172,500	11,431,770	18.33	0
PELHAM	135,000	3,630,000	103,300	1,444,612,241	33,494,357	239,250	33,255,107	23.26	0
PEMBROKE	180,000	270,100	692,200	597,627,120	17,220,568	168,000	17,052,568	28.94	0
PETERBOROUGH	30,000	4,937,900	0	625,546,951	18,561,407	126,000	18,435,407	29.71	0
PIERMONT	0	330,000	0	98,023,928	2,343,385	17,900	2,325,485	23.94	0
PINKHAM'S GRANT	0	0	0	2,766,021	29,025	0	29,025	10.68	0
PITTSBURG	0	90,000	0	249,353,584	4,033,574	12,100	4,021,474	16.30	0
PITTSFIELD	30,000	1,862,400	0	270,105,440	8,136,422	68,500	8,067,922	30.28	0
PLAINFIELD	47,000	1,419,700	6,207,657	263,215,172	7,155,155	58,265	7,096,890	27.25	0
PLAISTOW	75,000	8,686,920	2,435,356	891,581,427	21,481,853	168,083	21,313,770	24.16	0
PLYMOUTH	35,000	1,237,400	2,700	418,876,552	10,194,679	84,000	10,110,679	24.44	0
PORTSMOUTH	266,300	19,434,400	632,500	4,727,842,643	78,935,609	522,000	78,413,609	16.79	0
RANDOLPH	15,000	50,000	39,000	70,840,674	1,026,495	2,900	1,023,595	14.64	0
RAYMOND	250,000	9,095,800	3,453,400	844,560,470	21,127,069	302,500	20,824,569	25.08	0
RICHMOND	0	105,000	0	94,539,424	2,672,990	9,100	2,663,890	28.35	0
RINDGE	0	10,205,082	2,173,310	517,320,942	14,407,689	162,000	14,245,689	27.89	0
ROCHESTER	1,350,400	19,812,400	3,291,900	2,017,052,718	56,557,224	560,872	55,996,352	28.15	0
ROLLINSFORD	0	2,600,000	0	226,287,612	6,200,215	67,550	6,132,665	27.43	15,000
ROXBURY	0	30,000	0	23,083,055	562,359	1,300	561,059	24.47	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
RUMNEY	866,687	19,327	0	525	0	51,290,400	4,144,500
RYE	115,300	59,000	0	0	0	940,928,600	36,589,700
SALEM	183,172	0	0	100	0	1,136,255,039	497,451,761
SALISBURY	1,244,647	0	0	0	0	35,436,200	223,700
SANBORNTON	1,649,772	0	35,993	0	318	167,306,584	3,323,200
SANDOWN	269,620	0	760	100	0	177,383,400	3,992,600
SANDWICH	1,317,287	90,039	0	2,013	0	196,533,800	482,300
SARGENT'S PURCHASE	0	0	0	0	0	0	1,561,200
SEABROOK	16,650	100	0	0	0	528,280,830	212,602,070
SECOND COLLEGE GRANT	524,671	0	0	0	0	351,000	0
SHARON	705,404	0	0	0	0	14,051,200	247,000
SHELBURNE	473,505	0	0	75	0	13,229,800	1,451,700
SOMERSWORTH	139,412	0	0	0	0	180,230,118	67,169,482
SOUTH HAMPTON	418,746	0	0	0	0	54,676,100	3,420,800
SPRINGFIELD	818,077	8,902	0	0	0	62,948,600	4,213,200
STARK	527,893	0	0	0	0	17,465,200	827,100
STEWARTSTOWN	1,277,692	0	0	0	0	25,361,155	806,800
STODDARD	793,620	0	0	0	0	118,582,740	536,000
STRAFFORD	1,644,300	0	0	4,500	0	218,179,500	1,612,500
STRATFORD	1,333,212	0	0	0	0	7,850,200	593,200
STRATHAM	383,955	1,178	0	0	0	320,799,800	64,747,500
SUCCESS	542,497	0	0	0	0	7,747,900	0
SUGAR HILL	502,034	1,229	4,097	0	0	53,376,900	1,146,500
SULLIVAN	496,410	5,882	0	0	0	13,637,900	267,200
SUNAPEE	500,295	0	0	0	0	593,436,000	12,323,300
SURRY	341,625	0	0	0	0	22,438,100	650,700
SUTTON	1,143,698	0	0	0	0	102,436,800	2,722,850
SWANZEY	1,825,278	0	0	0	0	110,763,474	21,337,655
TAMWORTH	1,384,422	0	0	0	0	82,555,614	12,653,400
TEMPLE	717,101	3,193	0	100	8,300	41,901,800	1,623,700
THOM & MES PURCHASE	0	0	0	0	0	300	4,325,800
THORNTON	565,237	0	0	0	0	111,692,100	2,078,500
TILTON	321,270	0	411,238	0	0	66,793,900	76,407,000
TROY	355,653	0	0	0	0	21,707,600	1,481,300
TUFTONBORO	826,115	0	0	0	0	575,434,300	10,903,800
UNITY	1,219,889	0	0	0	0	49,433,800	974,100
WAKEFIELD	866,114	7,863	0	0	0	467,618,800	6,599,300
WALPOLE	2,086,326	28,414	0	300	0	102,179,500	14,720,500
WARNER	1,583,320	0	0	4,205	0	77,691,850	6,663,610
WARREN	438,346	0	0	0	0	23,105,200	492,500
WASHINGTON	1,018,065	0	0	0	0	108,094,400	792,400
WATERVILLE VALLEY	10,378	0	0	0	0	58,362,700	6,791,700
WEARE	1,455,893	0	0	7,500	0	268,219,600	12,074,100
WEBSTER	1,053,244	0	0	100	0	59,135,700	2,050,700
WENTWORTH	1,064,958	0	0	0	0	26,819,000	1,358,500
WENTWORTH LOCATION	190,826	0	0	0	0	3,043,700	46,500
WESTMORELAND	1,731,549	0	0	0	0	46,666,100	5,781,500
WHITEFIELD	761,386	0	0	0	0	38,091,900	4,693,800
WILMOT	753,719	0	0	0	0	47,755,100	2,259,800
WILTON	1,286,764	0	0	0	0	125,982,474	15,562,500
WINCHESTER	1,361,547	344	0	0	0	64,724,100	8,553,400

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
RUMNEY	88,787,535	3,613,200	10,151,800	24,465	0
RYE	846,969,600	2,402,400	41,221,200	0	0
SALEM	1,534,105,534	33,077,200	705,844,766	19,700	0
SALISBURY	78,992,600	1,437,600	1,777,000	0	0
SANBORNTON	202,263,000	2,891,600	9,022,400	17,700	103,500
SANDOWN	319,440,340	12,304,700	5,776,960	10,000	0
SANDWICH	188,015,810	749,600	3,730,200	92,190	0
SARGENT'S PURCHASE	0	0	400,160	0	0
SEABROOK	414,143,640	65,074,300	220,627,060	0	0
SECOND COLLEGE GRANT	313,060	0	0	0	0
SHARON	33,713,800	0	676,800	0	0
SHELBURNE	24,793,696	626,800	9,057,300	13,104	0
SOMERSWORTH	395,293,642	13,329,000	165,822,453	0	0
SOUTH HAMPTON	65,977,159	1,570,900	6,250,300	0	0
SPRINGFIELD	110,573,884	2,924,700	11,289,500	0	0
STARK	29,574,400	1,780,400	1,286,200	0	0
STEWARTSTOWN	38,440,100	3,198,700	3,730,500	0	0
STODDARD	126,011,840	771,780	3,695,060	0	0
STRAFFORD	231,077,200	2,689,100	5,991,700	53,400	0
STRATFORD	25,509,300	2,086,300	3,701,300	0	0
STRATHAM	710,082,127	3,002,100	120,959,700	46,648	0
SUCCESS	3,283,380	0	0	0	0
SUGAR HILL	82,742,000	159,700	3,820,500	24,700	0
SULLIVAN	33,489,600	1,955,400	884,800	0	0
SUNAPEE	556,511,000	1,004,300	21,332,100	0	0
SURRY	50,548,400	616,000	1,310,200	0	0
SUTTON	136,219,340	128,260	8,177,210	0	0
SWANZEY	317,372,391	12,772,680	59,002,800	5,580	0
TAMWORTH	196,180,096	7,187,100	27,418,800	84,200	0
TEMPLE	86,167,222	699,500	5,639,600	22,004	98,768
THOM & MES PURCHASE	0	0	889,620	0	0
THORNTON	235,263,100	2,381,000	5,630,300	0	0
TILTON	150,799,500	14,121,000	171,238,200	0	0
TROY	67,621,600	2,268,600	4,627,600	0	0
TUFTONBORO	346,614,473	7,757,200	15,144,700	2,727	0
UNITY	55,953,233	4,571,800	10,594,800	0	0
WAKEFIELD	389,957,400	10,834,100	20,965,300	0	0
WALPOLE	229,530,432	1,966,300	50,886,700	41,768	0
WARNER	158,058,220	1,856,110	28,452,660	46,500	0
WARREN	40,969,600	3,045,000	2,827,600	0	0
WASHINGTON	110,907,393	1,174,400	2,413,400	0	0
WATERVILLE VALLEY	251,164,500	0	16,693,900	0	0
WEARE	459,144,903	18,179,900	32,686,300	63,297	0
WEBSTER	119,925,178	3,002,000	3,307,700	18,522	0
WENTWORTH	53,191,000	2,540,800	5,524,100	0	0
WENTWORTH LOCATION	3,745,530	66,710	146,880	0	0
WESTMORELAND	109,450,100	476,200	8,812,300	0	0
WHITEFIELD	100,458,670	6,319,350	26,455,870	0	0
WILMOT	115,699,300	780,700	5,508,900	0	0
WILTON	198,116,849	432,500	25,626,100	0	0
WINCHESTER	135,402,680	15,193,200	38,278,300	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
RUMNEY	0	0	13,082,800	0	0	171,981,239	0	171,981,239
RYE	1,969,500	0	4,308,500	0	0	1,874,563,800	0	1,874,563,800
SALEM	540,900	11,290,300	52,406,800	0	0	3,971,175,272	0	3,971,175,272
SALISBURY	0	0	8,845,200	0	0	127,956,947	0	127,956,947
SANBORNTON	0	45,000	3,810,300	0	0	390,469,367	0	390,469,367
SANDOWN	735,900	0	4,955,765	0	0	524,870,145	0	524,870,145
SANDWICH	0	0	7,479,100	0	0	398,492,339	0	398,492,339
SARGENT'S PURCHASE	0	0	0	0	0	1,961,360	0	1,961,360
SEABROOK	0	11,711,300	1,494,448,900	0	0	2,946,904,850	138,692,000	2,808,212,850
SECOND COLLEGE GRANT	0	0	0	0	0	1,188,731	0	1,188,731
SHARON	0	0	803,800	0	0	50,198,004	0	50,198,004
SHELBURNE	0	24,436,000	5,092,700	0	0	79,174,680	0	79,174,680
SOMERSWORTH	0	6,484,400	9,034,900	0	0	837,503,407	169,500	837,333,907
SOUTH HAMPTON	0	0	3,057,200	0	0	135,371,205	0	135,371,205
SPRINGFIELD	0	0	12,203,800	0	0	204,980,663	1,400,820	203,579,843
STARK	0	16,910,000	1,815,100	0	0	70,186,293	0	70,186,293
STEWARTSTOWN	0	12,978,400	4,709,700	22,500	0	90,525,547	0	90,525,547
STODDARD	0	0	5,009,100	0	0	255,400,140	0	255,400,140
STRAFFORD	119,200	0	4,325,300	15,800	0	465,712,500	0	465,712,500
STRATFORD	0	27,881,100	3,448,800	0	0	72,403,412	0	72,403,412
STRATHAM	1,121,300	12,196,000	14,015,900	0	0	1,247,356,208	0	1,247,356,208
SUCCESS	0	0	24,611	0	0	11,598,388	0	11,598,388
SUGAR HILL	0	0	3,314,500	0	0	145,092,160	0	145,092,160
SULLIVAN	0	0	1,685,600	0	0	52,422,792	0	52,422,792
SUNAPEE	0	0	9,608,600	0	0	1,194,715,595	0	1,194,715,595
SURRY	0	0	1,686,200	0	0	77,591,225	0	77,591,225
SUTTON	0	0	3,603,010	0	0	254,431,168	0	254,431,168
SWANZEY	286,400	0	22,288,900	0	0	545,655,158	288,730	545,366,428
TAMWORTH	269,974	0	13,788,501	0	0	341,522,107	268,700	341,253,407
TEMPLE	0	0	2,890,400	0	0	139,771,688	0	139,771,688
THOM & MES PURCHASE	0	0	825	0	0	5,216,545	0	5,216,545
THORNTON	196,900	0	7,023,300	0	0	364,830,437	25,000	364,805,437
TILTON	565,600	10,884,200	15,831,600	0	0	507,373,508	150,000	507,223,508
TROY	0	0	10,121,900	0	0	108,184,253	0	108,184,253
TUFTONBORO	262,300	0	13,656,300	0	0	970,601,915	0	970,601,915
UNITY	0	0	3,035,900	0	0	125,783,522	364,200	125,419,322
WAKEFIELD	0	0	8,076,800	0	0	904,925,677	73,700	904,851,977
WALPOLE	0	0	19,598,900	0	0	421,039,140	0	421,039,140
WARNER	0	0	7,276,200	0	0	281,632,675	0	281,632,675
WARREN	0	0	15,806,200	0	0	86,684,446	0	86,684,446
WASHINGTON	0	0	3,573,500	0	0	227,973,558	0	227,973,558
WATERVILLE VALLEY	0	0	1,454,300	0	0	334,477,478	150,000	334,327,478
WEARE	494,700	0	33,474,400	0	0	825,800,593	277,182	825,523,411
WEBSTER	0	0	20,522,000	0	0	209,015,144	0	209,015,144
WENTWORTH	0	0	5,482,700	0	0	95,981,058	0	95,981,058
WENTWORTH LOCATION	0	0	100,929	0	0	7,341,075	0	7,341,075
WESTMORELAND	0	0	2,234,100	0	0	175,151,849	0	175,151,849
WHITEFIELD	0	0	20,942,000	0	0	197,722,976	0	197,722,976
WILMOT	0	0	3,795,200	0	0	176,552,719	0	176,552,719
WILTON	0	0	4,764,000	0	0	371,771,187	150,000	371,621,187
WINCHESTER	0	0	16,477,400	0	0	279,990,971	21,314	279,969,657

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
RUMNEY	30,000	325,000	17,000	171,609,239	4,050,693	57,045	3,993,648	23.81	0
RYE	60,000	6,329,800	91,300	1,868,082,700	20,346,658	167,000	20,179,658	10.90	0
SALEM	630,000	21,614,000	457,500	3,948,473,772	84,301,756	636,000	83,665,756	21.39	0
SALISBURY	0	1,087,100	200,000	126,669,847	3,047,628	44,600	3,003,028	24.23	0
SANBORNTON	0	475,000	251,584	389,742,783	9,347,623	108,700	9,238,923	24.01	0
SANDOWN	60,000	9,021,200	0	515,788,945	13,726,446	139,750	13,586,696	26.64	0
SANDWICH	0	200,000	440,000	397,852,339	5,539,373	66,915	5,472,458	13.97	0
SARGENT'S PURCHASE	0	0	0	1,961,360	0	0	0	0.00	0
SEABROOK	45,000	21,199,600	3,141,900	2,783,826,350	37,931,892	254,200	37,677,692	14.79	0
SECOND COLLEGE GRANT	0	0	0	1,188,731	0	0	0	0.00	0
SHARON	0	90,000	0	50,108,004	1,037,819	1,600	1,036,219	20.75	0
SHELBURNE	0	100,000	48,000	79,026,680	1,158,300	4,200	1,154,100	15.58	0
SOMERSWORTH	174,500	2,605,300	0	834,554,107	26,876,348	259,800	26,616,548	32.25	0
SOUTH HAMPTON	0	3,031,600	50,000	132,289,605	2,629,072	20,175	2,608,897	19.93	0
SPRINGFIELD	0	280,000	72,750	203,227,093	4,363,366	35,500	4,327,866	21.59	0
STARK	15,000	55,000	0	70,116,293	1,152,793	8,250	1,144,543	17.01	0
STEWARTSTOWN	0	85,000	0	90,440,547	2,104,233	18,350	2,085,883	23.73	0
STODDARD	0	580,000	60,000	254,760,140	4,123,286	18,050	4,105,236	16.23	0
STRAFFORD	0	605,000	150,000	464,957,500	10,130,635	42,000	10,088,635	21.81	0
STRATFORD	30,000	287,900	0	72,085,512	1,676,924	6,250	1,670,674	24.28	0
STRATHAM	60,000	3,821,900	5,486	1,243,468,822	24,682,164	196,000	24,486,164	19.90	0
SUCCESS	0	0	0	11,598,388	57,356	0	57,356	4.95	0
SUGAR HILL	0	20,000	0	145,072,160	3,086,268	13,900	3,072,368	21.33	0
SULLIVAN	0	294,168	120,000	52,008,624	1,386,030	2,700	1,383,330	26.72	0
SUNAPEE	30,000	355,000	0	1,194,330,595	17,904,129	92,500	17,811,629	15.01	0
SURRY	0	0	21,674	77,569,551	1,920,943	25,200	1,895,743	24.82	0
SUTTON	0	710,000	0	253,721,168	6,836,245	63,000	6,773,245	26.98	0
SWANZEY	90,000	1,830,000	28,200	543,418,228	14,390,103	115,500	14,274,603	26.58	0
TAMWORTH	30,000	880,500	480,500	339,862,407	7,685,378	88,000	7,597,378	22.71	0
TEMPLE	0	50,000	0	139,721,688	3,628,737	6,300	3,622,437	26.02	0
THOM & MES PURCHASE	0	0	0	5,216,545	23,316	0	23,316	4.47	0
THORNTON	15,000	744,300	131,700	363,914,437	6,931,994	75,300	6,856,694	19.10	0
TILTON	20,300	2,950,800	338,200	503,914,208	10,361,874	103,000	10,258,874	20.69	0
TROY	45,000	205,200	0	107,934,053	3,442,077	28,700	3,413,377	32.11	0
TUFTONBORO	90,000	321,800	0	970,190,115	10,044,504	95,000	9,949,504	10.39	0
UNITY	0	77,000	0	125,342,322	3,451,151	54,700	3,396,451	27.59	0
WAKEFIELD	60,000	2,076,800	19,000	902,696,177	11,769,909	208,125	11,561,784	13.06	0
WALPOLE	15,000	633,700	0	420,390,440	9,669,950	102,300	9,567,650	23.11	0
WARNER	30,000	1,052,930	143,250	280,406,495	7,454,312	77,200	7,377,112	26.64	0
WARREN	0	260,000	0	86,424,446	1,935,230	25,200	1,910,030	22.80	0
WASHINGTON	0	80,000	65,090	227,828,468	4,518,268	21,600	4,496,668	19.87	0
WATERVILLE VALLEY	0	0	0	334,327,478	4,810,550	8,000	4,802,550	14.40	0
WEARE	15,000	5,116,040	120,000	820,272,371	18,305,533	193,505	18,112,028	22.41	0
WEBSTER	15,000	408,000	50,000	208,542,144	4,970,595	53,000	4,917,595	24.08	0
WENTWORTH	15,000	50,000	0	95,916,058	1,993,268	10,700	1,982,568	20.91	0
WENTWORTH LOCATION	0	0	0	7,341,075	43,894	0	43,894	6.01	0
WESTMORELAND	0	150,000	0	175,001,849	3,811,652	8,300	3,803,352	21.81	0
WHITEFIELD	0	642,740	0	197,080,236	4,967,944	69,500	4,898,444	25.45	0
WILMOT	0	115,000	30,000	176,407,719	4,168,150	32,650	4,135,500	23.68	0
WILTON	15,000	455,000	0	371,151,187	9,764,974	57,350	9,707,624	26.34	0
WINCHESTER	30,000	1,871,100	173,450	277,895,107	8,460,794	118,000	8,342,794	30.58	0

TABLES BY COUNTY - 2015

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
WINDHAM	115,020	0	0	0	0	862,471,770	76,722,400
WINDSOR	208,972	0	0	0	0	9,212,600	0
WOLFEBORO	994,713	10,465	173,302	400	0	1,005,051,400	47,021,300
WOODSTOCK	117,509	0	0	0	0	46,001,500	10,785,000
STATE TOTALS	196,693,551	805,845	1,476,209	459,009	60,362	45,193,522,304	8,375,816,230

TABLES BY COUNTY - 2015

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
WINDHAM	1,222,919,250	48,800	86,264,040	0	0
WINDSOR	13,958,500	503,900	431,300	0	0
WOLFEBORO	815,261,106	9,743,700	93,227,400	24,794	0
WOODSTOCK	141,992,150	4,112,230	17,460,870	0	0
STATE TOTALS	75,284,290,612	1,512,595,476	19,911,979,188	3,722,157	633,244

TABLES BY COUNTY - 2015

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
WINDHAM	3,800,000	1,437,100	13,564,724	0	0	2,267,343,104	425,430	2,266,917,674
WINDSOR	0	0	622,200	0	0	24,937,472	150,000	24,787,472
WOLFEBORO	0	0	168,800	0	0	1,971,677,380	300,000	1,971,377,380
WOODSTOCK	0	0	3,991,844	0	0	224,461,103	0	224,461,103
STATE TOTALS	245,277,813	818,767,139	6,999,189,455	503,332	7,332	158,545,799,258	264,929,368	158,280,869,890

TABLES BY COUNTY - 2015

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2015	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2015 ACTUAL TAX RATE	2015 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
WINDHAM	60,000	13,483,100	541,000	2,252,833,574	48,888,300	238,500	48,649,800	21.72	0
WINDSOR	0	0	0	24,787,472	371,279	3,400	367,879	15.04	0
WOLFEBORO	105,000	3,855,400	130,000	1,967,286,980	27,443,240	248,825	27,194,415	13.95	0
WOODSTOCK	45,000	1,047,250	0	223,368,853	4,218,632	48,750	4,169,882	18.93	0
STATE TOTALS	27,742,132	1,005,593,729	104,696,663	157,142,837,366	3,482,690,332	27,090,167	3,455,600,165	21.99	46,330

2015

EQUALIZATION

SURVEY

STATE OF NEW HAMPSHIRE

DEPARTMENT

OF

REVENUE ADMINISTRATION



MUNICIPAL & PROPERTY DIVISION

NEW HAMPSHIRE PROPERTY TAX SYSTEM
SUMMARY
May 1, 2016

The following explanation summarizes the budget, assessment, equalization and assessment review processes to assist taxpayers in understanding New Hampshire's property tax system.

STEP I: THE BUDGET PROCESS

Every property owner is responsible for paying a portion of the money necessary to operate their town or city, their school district, their village district (if any) and their county. Each town or city, school district, village district and county must establish a budget, hold public hearings on the budget and submit the budget to their legislative body for approval.

Who are the legislative bodies that vote the appropriations necessary to fund the town or city, school and county budgets? For a town, the annual town meeting is the legislative body, which appropriates money to operate the town. The annual school district meeting does the same for the schools, and the annual village district meeting does the same for districts. Generally for a city, or a town with a town council form of government, the council or board of mayor and alderman vote the appropriations. The county delegation comprised of the State Representatives from the county, appropriate the money necessary to fund county government. This amount is apportioned to each town or city in that county based on its proportion of the total equalized property value in that county.

It is these appropriations, voted by either your elected representatives at county delegation meetings and council meetings, or voted by you at your annual town and annual school district meetings, which establish the basis for property taxes in New Hampshire.

STEP II: THE ASSESSMENT PROCESS

Your property taxes are based upon the assessed value of your property as of April 1. This means that your tax bill, generally due in December, reflects the assessment of your property on the previous April 1. For example, if you built a garage on May 15 of this year, you would not be assessed taxes on that garage until next year, since the garage did not exist on April 1.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within your municipality as of April 1 each year. This assessment is best determined by a complete revaluation or update of all property within your town or city.

During a revaluation, property is physically reviewed and then valued based upon either the sale prices of other comparable properties or by other means. Theoretically, the intent of a revaluation is to assess property at its "full and true" value, often referred to as "market" value. But more importantly, the purpose of a revaluation is to insure that property within your municipality is assessed proportionally so that each property owner bears their share of the property tax burden based upon the "value" of their property.

A complete annual revaluation can be costly and time consuming. Consequently, a complete revaluation is not conducted every year. A revaluation establishes base year property values. In the years following a revaluation, the assessors value the pick-ups: the new construction, the subdivisions, and other changes to the property. Depending on the amount of change reflected in current sales, assessors may also conduct partial revaluations or statistical updates. In any event assessors must maintain proportionality among all property values on an annual basis.

Pick-ups (new construction and improvements) are assessed as of April 1. Unless all properties are updated to current market value; pick-ups are valued not at current year values, but valued at the revaluation year values. That way, if a revaluation had been done in 2015, a 3-bedroom cape style home built in 2014 will be assessed comparably to a 3-bedroom cape style home built in 2014. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc.

STEP III: THE TAX RATE

The appropriations voted by the town or city, the school district, village district (if any) and the county, less revenue from all other sources, equals the amount of money needed to be raised by taxes. The money needed to be raised by taxes is then divided by the local assessed property values to arrive at the property tax rates.

For example, if an annual town meeting appropriated \$1,000,000 to fund town appropriations and anticipates receiving \$300,000 from motor vehicle registrations, other fees, gifts and grants to the town, then the balance of money needed to be raised by taxes would be \$700,000. This amount divided by a local assessed property value of \$25,000,000, for example, would equal a tax rate of \$28.00. Property tax rates are normally expressed per \$1,000 of valuation. The equation for determining the local property tax rate is as follows:

$$\frac{\text{VOTED APPROPRIATIONS minus ALL OTHER REVENUE} \times 1,000}{\text{LOCAL ASSESSED PROPERTY VALUE}} = \text{PROPERTY TAX RATE}$$

By law, your property tax bill must show the assessed value of your property, along with the tax rate for each component of the tax: the town/city, village districts (if any), county, local education and state education tax rates.

STEP IV: EXEMPTIONS AND TAX CREDITS

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due.

Every municipality offers some form of an exemption for elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt and grant the following exemptions: blind, disabled, deaf, wood-heating energy system, wind-powered energy system, and solar energy system exemptions. Property tax credits are available to qualifying veterans or their surviving spouses.

Applications for an exemption or a tax credit must be made to the municipality by [April 15th](#) prior to that year's tax bill. A tax deferral may be granted for elderly or disabled taxpayers meeting certain criteria on an application submitted to the municipality by [March 1st](#) prior to that year's tax bill.

Education property tax relief is available to low and moderate income homeowners who:

- . Own a homestead or an interest in a homestead subject to the education property tax;
- . Have resided in the homestead on April 1 of the year for which the claim is made; and
- . Had a total "household income" of

1. \$20,000 or less if a single person;
2. \$40,000 or less if married or head of a New Hampshire household.

Forms for the low and moderate income homeowner's property tax relief program are available by May 1st on the Department of Revenue Administration's website at <http://revenue.nh.gov/>. The form [DP-8] is a fillable PDF form which can be opened, completed, and saved.

Pursuant to [RSA 198:57, VI](#), education property tax relief claims must be filed with the Department of Revenue Administration between May 1st and June 30th following the due date of the final tax bill as defined in RSA 76:1-a for state education property taxes. The Department of Revenue Administration rules for the low and moderate income homeowner's property tax relief are located at [Rev 1200](#).

STEP V: THE EQUALIZATION PROCESS

All towns and cities do not conduct revaluations in the same year. Some may be assessing property close to full value (because they just conducted a revaluation) while other towns and cities are assessing property at more or less than full value (because their revaluation is not current). This inconsistency makes it difficult to compare towns and cities to one another since the local assessed valuations are based upon different revaluation years.

The annual equalization survey conducted by the Department of Revenue Administration addresses this inconsistency by adjusting each municipality's total local assessed property value to full value.

The sole purpose for equalizing local assessed property values is to ensure that public taxes and state revenues shared by towns and cities will be reasonably apportioned. This includes state education tax, county tax, some cooperative school district taxes and some village districts taxes. The equalization process involves a detailed study of property sales throughout the state and compares those sales with the local property assessments. A by-product of the equalization process is the determination of a ratio. Generally, the ratio shows the average level at which the town or city assessed property in the previous year in comparison to full value. Ratios for each municipality are issued by the department generally by April as a result of the Equalization Process. For more information, contact the Department at (603) 230-5950 or visit our web site at <http://revenue.nh.gov/>

For example, a ratio of 90% would indicate that the town generally assessed property at approximately 90% of full value. The ratio does not necessarily apply to any specific property assessment, but rather indicates the average level of assessment throughout the town or city.

Over a period of several years, as the value of property increases or decreases due to market fluctuations, the ratio (the comparison of the local assessed value to full value) also fluctuates. A ratio of 100% indicates that, on the average, the municipality is assessing at full value. A ratio below 100% indicates average assessments are below full value, and a ratio above 100% indicates average assessments are above full value.

Neither a high nor a low ratio, in itself, should be cause for alarm. Whether a town or city is assessing at 110% or 90% of full value is really not significant. What's important is that the assessments are proportional, so that each property owner bears their share of the property tax burden based upon the value of their property.

STEP VI: ASSESSMENT REVIEW

As a result of the Supreme Court's decision in *Sirrell v. State of New Hampshire*, [RSA 75:8-a](#) was adopted which requires all towns and cities in New Hampshire to reappraise all real estate within the municipality so that the assessments are at the full and true value at least as often as every fifth year. The

Department of Revenue Administration is mandated by [RSA 21:J:11-a & b](#) to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules. The third five-year cycle began in 2013. Approximately one-fourth of the towns and cities will be scheduled for this Assessment Review in 2013, 2014, 2015, and 2016 respectively. The Assessing Standards Board (ASB) has adopted recommended standards to be met by towns and cities for their assessment review. The Department's staff conducts field reviews of the records and assessing practices of all towns and cities in accordance with the ASB recommended standards and reports their findings to the municipalities and to the ASB. This report becomes a public document upon its issuance.

STEP VII: PROPERTY ASSESSMENT APPEAL PROCESS

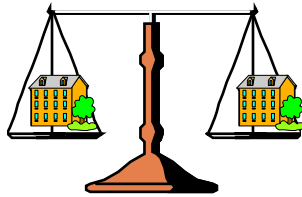
There is a two-level appeal process available to any property owner who believes the assessment of their property is in error. The first level of appeal to request an abatement of property taxes must be made to the local assessing officials. The request for abatement must be made in writing by March 1st after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is either to the Board of Tax and Land Appeals or to the Superior Court in the county where the property is located.

An opinion that property taxes are "too high" is not adequate grounds to justify an abatement. The "amount of tax" is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of your property in order to qualify for an abatement.

CONCLUSION

Property taxation in New Hampshire is a process involving all levels of government, from the voters at town and school district meeting, city councilors, and local assessing officials, to state legislators and court officials. It is a yearly process beginning with the preparation of the budget and voting of appropriations, continuing with the assessment of property and the setting of the tax rates, and concluding with the appeal process. Residents and non-residents, homeowners and landlords, commercial and industrial businesses, all bear the responsibility for paying their proportional share of property taxes.

2015 EQUALIZATION SURVEY



“Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

DEPARTMENT
OF
REVENUE ADMINISTRATION

2015 EQUALIZATION SURVEY

“INCLUDING UTILITIES AND RAILROADS”

May 1, 2016

This report presents the results of the 2015 Equalization Survey “**including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2014, to September 30, 2015, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2015 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2015 Summary Inventory of Valuation (MS-1 Report).

“GROSS LOCAL ASSESSED VALUATION” - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION”** The municipal, county and local school tax rates are computed using the net local assessed valuation.

TAX INCREMENT FINANCE DISTRICTS (TIFS): RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value plus any unretained value is used to set a municipality’s tax rates.

DRA INVENTORY ADJUSTMENT: The sum of the adjustments of the modified local assessed valuation is divided into three categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements and utilities) buildings and manufactured housing is equalized by the 2015 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, land under farm structures, The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2014 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction

assessments, and discretionary easements.

Category 3: A DRA adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the DRA to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the "Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes."

EQUALIZED ASSESSED VALUATION: The sum of the "modified local assessed valuation" plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all "taxable" properties in a municipality.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

RAILROAD TAX: The equalized value for monies received from the railroad tax. This figure is not included in the "Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes."

TOTAL EQUALIZED VALUATIONS INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES: The sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of the railroad tax monies.

The Total Equalized Valuation including the value of utilities and equalized value of railroad monies reimbursed to municipalities represents the equalized value of all property in a municipality including utilities and will be used to:

- Apportion county taxes for the 2016 tax year;
- Calculate state reimbursements, and;
- Apportion cooperative school taxes for the 2016 tax year.

LOCAL TAX RATE: The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. The tax rate includes the municipal, county, local school and state education property tax rates.

EQUALIZATION RATIO: The 2015 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

FULL VALUE TAX RATE: The 2015 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

% PROPORTION TO COUNTY TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each municipality's total equalized value to the total equalized value of the county.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town's total equalized value to the total equalized value of the state.

COUNTY & STATE TAX RATE: The sum of the 2015 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2015 Notification of Total Equalized Valuations on **April 25, 2016**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD ~ COUNTY SUMMARY

PAGE 1 OF 2

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
BELKNAP	9,933,868,680	407,093,107	10,340,961,787	33,293,310	0	10,374,255,098
CARROLL	12,273,531,344	601,330,046	12,874,861,390	23,465,662	0	12,898,327,051
CHESHIRE	6,958,654,237	-189,419,054	6,769,235,183	24,770,954	164,029	6,794,170,167
COOS	3,060,575,608	-187,761,039	2,872,814,569	50,607,257	1,058,281	2,924,480,107
GRAFTON	13,271,688,801	182,468,717	13,454,157,518	150,880,252	0	13,605,037,770
HILLSBOROUGH	39,367,048,904	2,943,715,131	42,310,764,035	68,056,139	367,716	42,379,187,890
MERRIMACK	15,122,359,909	520,311,068	15,642,670,977	70,304,936	154,150	15,713,130,063
ROCKINGHAM	43,627,320,909	2,822,899,670	46,450,220,579	134,737,262	342,144	46,585,299,985
STRAFFORD	10,371,377,409	587,222,534	10,958,599,943	25,176,275	105,157	10,983,881,376
SULLIVAN	4,566,110,998	-23,013,218	4,543,097,780	6,911,377	312,979	4,550,322,137
STATE TOTALS	158,552,536,799	7,664,846,961	166,217,383,760	588,203,425	2,504,457	166,808,091,643

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD ~ COUNTY SUMMARY

PAGE 2 OF 2

COUNTY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
BELKNAP	\$19.30	95.8	\$18.38	100.00%	6.2193%
CARROLL	\$13.16	95.3	\$12.50	100.00%	7.7324%
CHESHIRE	\$27.91	102.3	\$28.29	100.00%	4.0730%
COOS	\$23.94	106.6	\$24.98	100.00%	1.7532%
GRAFTON	\$20.83	98.6	\$20.23	100.00%	8.1561%
HILLSBOROUGH	\$24.36	93.0	\$22.37	100.00%	25.4060%
MERRIMACK	\$24.99	96.5	\$23.81	100.00%	9.4199%
ROCKINGHAM	\$20.26	94.3	\$18.81	100.00%	27.9275%
STRAFFORD	\$27.29	94.2	\$25.36	100.00%	6.5847%
SULLIVAN	\$25.07	100.0	\$24.92	100.00%	2.7279%
STATE TOTALS	\$22.16	95.4	\$20.88	100.00%	100.00%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
ACWORTH	95,921,378	2,667,004	98,588,382	4,250	0	98,592,632
ALBANY	108,945,849	156,177	109,102,026	1,067,459	0	110,169,486
ALEXANDRIA	205,659,391	-18,507,920	187,151,471	163,707	0	187,315,179
ALLENSTOWN	249,752,444	13,867,115	263,619,559	316,504	0	263,936,063
ALSTEAD	160,292,748	11,891,310	172,184,058	61	0	172,184,118
ALTON	1,539,482,631	34,727,345	1,574,209,976	366,204	0	1,574,576,180
AMHERST	1,587,189,230	129,328,453	1,716,517,683	1,242,190	15,637	1,717,775,511
ANDOVER	252,226,815	-9,194,247	243,032,568	6,292	0	243,038,860
ANTRIM	225,042,714	-830,675	224,212,039	165,930	0	224,377,968
ASHLAND	236,227,101	-891,338	235,335,763	2,335,278	0	237,671,041
ATKINSON	859,159,250	88,416,193	947,575,443	0	1,376	947,576,819
ATKINSON & GILMANTON	697,913	75,615	773,528	0	0	773,528
AUBURN	650,135,265	34,431,799	684,567,064	22,203,325	0	706,770,389
BARNSTEAD	439,771,137	9,617,007	449,388,144	0	0	449,388,144
BARRINGTON	915,385,421	-1,409,654	913,975,767	792,349	0	914,768,116
BARTLETT	932,121,302	112,740,954	1,044,862,256	764,238	0	1,045,626,494
BATH	126,108,101	-10,347,347	115,760,754	10,224,413	0	125,985,167
BEAN'S GRANT	558	56	614	0	0	614
BEAN'S PURCHASE	0	0	0	0	0	0
BEDFORD	3,255,353,183	575,449,831	3,830,803,014	2,951	11,103	3,830,817,068
BELMONT	596,400,001	75,245,444	671,645,445	838,758	0	672,484,204
BENNINGTON	103,422,917	3,265,141	106,688,058	17,121	0	106,705,179
BENTON	25,401,331	21,524	25,422,855	574,070	0	25,996,925
BERLIN	399,052,616	-87,522,368	311,530,248	22,921,185	69,465	334,520,898
BETHLEHEM	222,746,529	5,991,545	228,738,074	821,886	0	229,559,960
BOSCAWEN	234,295,514	-571,553	233,723,961	2,260,895	2,434	235,987,291
BOW	1,093,372,592	73,254,689	1,166,627,281	2,738	48,130	1,166,678,149
BRADFORD	198,726,270	-3,128,125	195,598,145	22,081	0	195,620,226
BRENTWOOD	561,607,160	5,944,918	567,552,078	0	0	567,552,078
BRIDGEWATER	339,831,900	37,624,727	377,456,627	0	0	377,456,627
BRISTOL	471,364,829	1,342,392	472,707,221	1,293,354	0	474,000,575
BROOKFIELD	94,510,199	448,121	94,958,320	0	0	94,958,320
BROOKLINE	510,860,481	40,327,959	551,188,440	0	0	551,188,440
CAMBRIDGE	8,721,844	970,470	9,692,314	0	0	9,692,314
CAMPTON	382,298,109	5,849,191	388,147,300	504,016	0	388,651,315
CANAAN	326,892,452	16,812,981	343,705,433	77,968	0	343,783,401
CANDIA	390,306,476	32,636,403	422,942,879	7,194	0	422,950,073
CANTERBURY	250,726,319	8,853,100	259,579,419	357,932	0	259,937,351
CARROLL	321,206,057	4,839,672	326,045,729	1,564,466	0	327,610,195
CENTER HARBOR	386,004,059	-8,461,328	377,542,731	149,159	0	377,691,890
CHANDLER'S PURCHASE	40,569	4,531	45,100	0	0	45,100
CHARLESTOWN	293,365,407	-28,121,735	265,243,672	381,581	138,445	265,763,698
CHATHAM	47,913,966	2,912,039	50,826,005	670,899	0	51,496,904
CHESTER	505,807,200	37,688,763	543,495,963	0	0	543,495,963

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
ACWORTH	\$25.21	97.3	\$24.42	2.1667%	0.0591%
ALBANY	\$11.75	99.8	\$11.58	0.8541%	0.0660%
ALEXANDRIA	\$21.00	107.0	\$22.70	1.3768%	0.1123%
ALLENSTOWN	\$32.83	93.6	\$30.75	1.6797%	0.1582%
ALSTEAD	\$26.53	92.9	\$24.62	2.5343%	0.1032%
ALTON	\$14.27	97.8	\$13.92	15.1777%	0.9439%
AMHERST	\$26.48	92.0	\$24.26	4.0533%	1.0298%
ANDOVER	\$19.88	100.5	\$20.45	1.5467%	0.1457%
ANTRIM	\$27.73	97.8	\$27.59	0.5295%	0.1345%
ASHLAND	\$24.97	100.1	\$24.72	1.7469%	0.1425%
ATKINSON	\$19.10	90.6	\$17.13	2.0341%	0.5681%
ATKINSON & GILMANTON	\$0.00	89.9	\$0.00	0.0265%	0.0005%
AUBURN	\$20.71	94.6	\$18.86	1.5172%	0.4237%
BARNSTEAD	\$27.15	97.8	\$26.44	4.3318%	0.2694%
BARRINGTON	\$25.22	100.3	\$24.91	8.3283%	0.5484%
BARTLETT	\$9.54	89.2	\$8.48	8.1067%	0.6268%
BATH	\$18.80	96.0	\$18.52	0.9260%	0.0755%
BEAN'S GRANT	\$0.00	89.9	\$0.00	0.0000%	0.0000%
BEAN'S PURCHASE	\$0.00	89.9	\$0.00	0.0000%	0.0000%
BEDFORD	\$22.76	84.8	\$19.16	9.0394%	2.2965%
BELMONT	\$28.27	88.6	\$24.82	6.4822%	0.4031%
BENNINGTON	\$30.58	95.5	\$29.36	0.2518%	0.0640%
BENTON	\$17.68	99.1	\$17.19	0.1911%	0.0156%
BERLIN	\$39.19	98.7	\$45.22	11.4386%	0.2005%
BETHLEHEM	\$29.62	97.5	\$28.48	1.6873%	0.1376%
BOSCAWEN	\$29.40	99.8	\$29.06	1.5018%	0.1415%
BOW	\$28.54	93.6	\$26.15	7.4249%	0.6994%
BRADFORD	\$26.96	99.4	\$27.24	1.2449%	0.1173%
BRENTWOOD	\$23.20	97.0	\$22.82	1.2183%	0.3402%
BRIDGEWATER	\$9.73	90.0	\$8.69	2.7744%	0.2263%
BRISTOL	\$20.13	97.0	\$19.87	3.4840%	0.2842%
BROOKFIELD	\$18.98	99.1	\$18.82	0.7362%	0.0569%
BROOKLINE	\$31.05	92.1	\$28.53	1.3006%	0.3304%
CAMBRIDGE	\$0.00	89.9	\$0.00	0.3314%	0.0058%
CAMPTON	\$22.91	98.5	\$22.28	2.8567%	0.2330%
CANAAN	\$30.27	94.2	\$28.35	2.5269%	0.2061%
CANDIA	\$21.42	92.2	\$19.56	0.9079%	0.2536%
CANTERBURY	\$26.56	96.4	\$25.40	1.6543%	0.1558%
CARROLL	\$19.03	98.5	\$18.60	11.2023%	0.1964%
CENTER HARBOR	\$14.38	102.3	\$14.68	3.6407%	0.2264%
CHANDLER'S PURCHASE	\$0.00	89.9	\$0.00	0.0015%	0.0000%
CHARLESTOWN	\$32.19	106.4	\$35.23	5.8405%	0.1593%
CHATHAM	\$19.65	94.2	\$18.24	0.3993%	0.0309%
CHESTER	\$24.64	89.3	\$22.17	1.1667%	0.3258%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
CHESTERFIELD	492,450,338	7,885,564	500,335,902	1,321,472	0	501,657,374
CHICHESTER	260,294,148	15,683,249	275,977,397	0	0	275,977,397
CLAREMONT	713,674,784	-19,041,163	694,633,621	1,916,040	123,944	696,673,605
CLARKSVILLE	40,598,855	2,824,437	43,423,292	3,011,640	0	46,434,932
COLEBROOK	177,721,756	-10,783,085	166,938,671	0	0	166,938,671
COLUMBIA	81,068,078	-5,693,508	75,374,570	142,448	0	75,517,018
CONCORD	3,924,039,927	77,769,329	4,001,809,256	32,126,440	48,482	4,033,984,178
CONWAY	1,405,673,730	137,017,912	1,542,691,642	926,412	0	1,543,618,054
CORNISH	175,408,973	2,964,768	178,373,741	732,299	48,787	179,154,827
CRAWFORD'S PURCHASE	187,791	21,093	208,884	0	0	208,884
CROYDON	87,919,396	-834,927	87,084,469	0	0	87,084,469
CUTT'S GRANT	0	0	0	0	0	0
DALTON	76,508,607	2,404,433	78,913,040	6,211,376	0	85,124,416
DANBURY	110,938,343	-290,440	110,647,903	0	0	110,647,903
DANVILLE	339,655,856	35,691,160	375,347,016	69	0	375,347,086
DEERFIELD	557,097,371	-28,550,375	528,546,996	55,172	0	528,602,167
DEERING	178,440,476	-4,270,095	174,170,381	7,719	0	174,178,101
DERRY	2,547,584,668	220,918,921	2,768,503,589	3,542,380	0	2,772,045,968
DIX GRANT	778,979	84,803	863,782	0	0	863,782
DIXVILLE	8,283,231	23,685,784	31,969,015	3,066	0	31,972,081
DORCHESTER	38,523,660	-3,246,903	35,276,757	11,229	0	35,287,986
DOVER	2,838,457,980	263,275,746	3,101,733,726	3,087,064	54,881	3,104,875,672
DUBLIN	230,701,607	20,862,391	251,563,998	1,721,656	0	253,285,654
DUMMER	75,149,016	-10,743,093	64,405,923	0	17,277	64,423,200
DUNBARTON	301,581,421	-4,861,655	296,719,766	2,896,319	0	299,616,084
DURHAM	971,433,330	59,444,406	1,030,877,736	2,221,355	20,220	1,033,119,311
EAST KINGSTON	310,291,682	17,599,082	327,890,764	1,030	21,726	327,913,520
EASTON	62,663,306	-609,033	62,054,273	292,767	0	62,347,040
EATON	107,125,250	-6,823,676	100,301,574	0	0	100,301,574
EFFINGHAM	170,955,201	-2,709,854	168,245,347	1,105,435	0	169,350,782
ELLSWORTH	13,805,139	-548,991	13,256,148	252,254	0	13,508,402
ENFIELD	537,824,264	50,215,911	588,040,175	0	0	588,040,175
EPPING	692,679,500	31,852,973	724,532,473	0	0	724,532,473
EPSOM	420,840,532	-3,437,656	417,402,876	971,885	0	418,374,761
ERROL	86,043,024	-10,910,754	75,132,270	1,820,266	0	76,952,536
ERVING'S GRANT	50,944	5,100	56,044	0	0	56,044
EXETER	1,695,655,650	98,409,435	1,794,065,085	1,622,437	25,156	1,795,712,678
FARMINGTON	446,750,060	10,144,438	456,894,498	410,776	0	457,305,274
FITZWILLIAM	252,782,106	-10,615,224	242,166,882	24,365	0	242,191,247
FRANCESTOWN	191,547,521	-3,305,453	188,242,068	0	0	188,242,068
FRANCONIA	288,697,844	7,629,847	296,327,691	724,225	0	297,051,916
FRANKLIN	529,232,421	17,795,927	547,028,348	3,781,063	0	550,809,411
FREEDOM	498,364,318	-20,944,324	477,419,994	0	0	477,419,994
FREMONT	390,560,519	20,794,842	411,355,361	0	0	411,355,361

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
CHESTERFIELD	\$21.90	98.5	\$21.41	7.3836%	0.3007%
CHICHESTER	\$26.37	94.1	\$24.68	1.7563%	0.1654%
CLAREMONT	\$41.47	102.8	\$40.76	15.3104%	0.4176%
CLARKSVILLE	\$16.52	92.8	\$14.35	1.5878%	0.0278%
COLEBROOK	\$28.89	104.8	\$30.48	5.7083%	0.1001%
COLUMBIA	\$19.92	99.0	\$20.67	2.5822%	0.0453%
CONCORD	\$27.34	97.0	\$24.69	25.6727%	2.4183%
CONWAY	\$19.09	90.6	\$17.28	11.9676%	0.9254%
CORNISH	\$22.99	97.3	\$22.33	3.9372%	0.1074%
CRAWFORD'S PURCHASE	\$0.00	89.9	\$0.00	0.0071%	0.0001%
CROYDON	\$16.96	99.5	\$17.02	1.9138%	0.0522%
CUTT'S GRANT	\$0.00	89.9	\$0.00	0.0000%	0.0000%
DALTON	\$24.89	93.7	\$22.19	2.9108%	0.0510%
DANBURY	\$23.00	100.3	\$22.95	0.7042%	0.0663%
DANVILLE	\$29.84	90.3	\$26.67	0.8057%	0.2250%
DEERFIELD	\$22.01	98.7	\$22.80	1.1347%	0.3169%
DEERING	\$29.57	101.2	\$29.60	0.4110%	0.1044%
DERRY	\$29.23	92.0	\$26.28	5.9505%	1.6618%
DIX GRANT	\$0.00	89.9	\$0.00	0.0295%	0.0005%
DIXVILLE	\$12.14	89.9	\$3.14	1.0933%	0.0192%
DORCHESTER	\$18.66	109.5	\$20.31	0.2594%	0.0212%
DOVER	\$26.61	91.3	\$23.77	28.2676%	1.8613%
DUBLIN	\$26.50	90.9	\$24.09	3.7280%	0.1518%
DUMMER	\$15.54	111.2	\$16.42	2.2029%	0.0386%
DUNBARTON	\$23.59	95.8	\$23.55	1.9068%	0.1796%
DURHAM	\$29.85	92.7	\$27.82	9.4058%	0.6193%
EAST KINGSTON	\$24.77	90.7	\$23.26	0.7039%	0.1966%
EASTON	\$11.11	101.0	\$11.13	0.4583%	0.0374%
EATON	\$10.95	106.7	\$11.67	0.7776%	0.0601%
EFFINGHAM	\$20.47	99.7	\$20.56	1.3130%	0.1015%
ELLSWORTH	\$20.35	102.7	\$20.71	0.0993%	0.0081%
ENFIELD	\$25.08	91.9	\$22.33	4.3222%	0.3525%
EPPING	\$25.94	94.4	\$24.55	1.5553%	0.4344%
EPSOM	\$23.82	99.8	\$23.86	2.6626%	0.2508%
ERROL	\$12.15	104.9	\$13.18	2.6313%	0.0461%
ERVING'S GRANT	\$0.00	89.9	\$0.00	0.0019%	0.0000%
EXETER	\$25.54	94.5	\$23.59	3.8547%	1.0765%
FARMINGTON	\$25.09	97.0	\$24.12	4.1634%	0.2742%
FITZWILLIAM	\$26.71	103.8	\$27.29	3.5647%	0.1452%
FRANCESTOWN	\$25.19	101.0	\$25.56	0.4442%	0.1128%
FRANCONIA	\$16.36	97.1	\$15.86	2.1834%	0.1781%
FRANKLIN	\$25.03	98.2	\$23.70	3.5054%	0.3302%
FREEDOM	\$12.10	104.4	\$12.60	3.7014%	0.2862%
FREMONT	\$29.00	93.6	\$27.38	0.8830%	0.2466%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
GILFORD	1,634,111,261	128,640,785	1,762,752,046	1,947,754	0	1,764,699,799
GILMANTON	452,374,146	-14,132,425	438,241,721	87,251	0	438,328,972
GILSUM	59,868,511	-3,265,108	56,603,403	0	0	56,603,403
GOFFSTOWN	1,362,160,700	114,263,977	1,476,424,677	0	0	1,476,424,677
GORHAM	276,894,500	-41,750,203	235,144,297	415,239	82,651	235,642,187
GOSHEN	71,274,550	413,958	71,688,508	13,827	0	71,702,335
GRAFTON	116,237,418	347,494	116,584,912	0	0	116,584,912
GRANTHAM	462,329,270	16,826,689	479,155,959	0	0	479,155,959
GREENFIELD	136,861,032	3,996,835	140,857,867	8,851,433	20,908	149,730,208
GREENLAND	689,533,932	60,297,113	749,831,045	0	11,541	749,842,586
GREEN'S GRANT	3,115,372	349,169	3,464,541	48,807	0	3,513,348
GREENVILLE	97,642,853	4,284,544	101,927,397	1,596,445	0	103,523,842
GROTON	78,180,178	-10,661,114	67,519,064	58,008,874	0	125,527,937
HADLEY'S PURCHASE	0	0	0	0	0	0
HALE'S LOCATION	74,414,600	-1,659,946	72,754,654	28,711	0	72,783,366
HAMPSTEAD	1,026,587,098	96,031,022	1,122,618,120	2,062,216	0	1,124,680,336
HAMPTON	2,822,045,300	377,127,071	3,199,172,371	16,436,508	12,738	3,215,621,617
HAMPTON FALLS	419,085,775	16,950,613	436,036,388	789,516	0	436,825,904
HANCOCK	246,454,722	9,577,648	256,032,370	1,787,468	0	257,819,839
HANOVER	1,985,293,000	296,775,017	2,282,068,017	3,078,414	0	2,285,146,431
HARRISVILLE	188,719,628	5,188,077	193,907,705	189,085	0	194,096,790
HART'S LOCATION	15,935,679	-28	15,935,651	199,444	0	16,135,094
HAVERHILL	357,288,680	-36,468,938	320,819,742	452,126	0	321,271,868
HEBRON	263,936,751	4,766,463	268,703,214	6,848,543	0	275,551,757
HENNIKER	397,631,300	-4,809,710	392,821,590	2,870,245	0	395,691,834
HILL	89,635,187	-5,474,190	84,160,997	1,473,423	0	85,634,420
HILLSBOROUGH	510,347,563	-44,471,736	465,875,827	76,056	0	465,951,883
HINSDALE	352,078,097	-89,479,150	262,598,947	28,531	0	262,627,478
HOLDERNESS	688,342,938	12,170,836	700,513,774	72,634	0	700,586,408
HOLLIS	1,205,063,962	69,635,862	1,274,699,824	841	552	1,274,701,217
HOOKSETT	1,606,156,601	294,894,489	1,901,051,090	24,119	55,104	1,901,130,313
HOPKINTON	616,253,264	-2,436,382	613,816,882	8,910,084	0	622,726,966
HUDSON	2,643,444,920	143,053,964	2,786,498,884	480,460	0	2,786,979,345
JACKSON	391,218,164	790,224	392,008,388	711,416	0	392,719,804
JAFFREY	405,440,851	13,930,021	419,370,872	4,146	0	419,375,018
JEFFERSON	127,392,239	-7,611,565	119,780,674	623,046	0	120,403,720
KEENE	1,881,546,200	-72,249,762	1,809,296,438	11,911,127	0	1,821,207,565
KENSINGTON	303,632,478	8,754,563	312,387,041	0	0	312,387,041
KILKENNY	293,642	29,577	323,219	0	0	323,219
KINGSTON	627,509,803	50,123,864	677,633,667	1,133	14,836	677,649,635
LACONIA	1,915,980,941	55,011,935	1,970,992,876	18,362,152	0	1,989,355,028
LANCASTER	268,687,143	-37,064,186	231,622,957	2,079,989	0	233,702,945
LANDAFF	51,541,731	-6,353,073	45,188,658	93,484	0	45,282,143
LANGDON	61,979,831	-7,023,259	54,956,572	9,493	0	54,966,065

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
GILFORD	\$17.97	92.7	\$16.60	17.0104%	1.0579%
GILMANTON	\$25.94	102.0	\$26.60	4.2252%	0.2628%
GILSUM	\$26.68	104.4	\$28.02	0.8331%	0.0339%
GOFFSTOWN	\$28.16	91.4	\$25.67	3.4838%	0.8851%
GORHAM	\$29.40	101.8	\$33.62	8.0576%	0.1413%
GOSHEN	\$24.91	99.1	\$24.69	1.5758%	0.0430%
GRAFTON	\$27.17	98.1	\$26.97	0.8569%	0.0699%
GRANTHAM	\$24.12	96.1	\$23.21	10.5302%	0.2872%
GREENFIELD	\$27.76	96.4	\$25.27	0.3533%	0.0898%
GREENLAND	\$16.91	91.5	\$15.42	1.6096%	0.4495%
GREEN'S GRANT	\$8.58	89.9	\$7.56	0.1201%	0.0021%
GREENVILLE	\$25.88	94.4	\$24.20	0.2443%	0.0621%
GROTON	\$11.24	103.3	\$6.78	0.9227%	0.0753%
HADLEY'S PURCHASE	\$0.00	89.9	\$0.00	0.0000%	0.0000%
HALE'S LOCATION	\$4.10	102.3	\$4.19	0.5643%	0.0436%
HAMPSTEAD	\$22.43	90.8	\$20.24	2.4142%	0.6742%
HAMPTON	\$19.16	87.8	\$16.57	6.9027%	1.9277%
HAMPTON FALLS	\$22.22	96.1	\$21.13	0.9377%	0.2619%
HANCOCK	\$22.19	94.8	\$21.12	0.6084%	0.1546%
HANOVER	\$19.35	86.9	\$16.78	16.7963%	1.3699%
HARRISVILLE	\$17.66	97.0	\$17.14	2.8568%	0.1164%
HART'S LOCATION	\$3.67	100.0	\$3.57	0.1251%	0.0097%
HAVERHILL	\$29.47	105.5	\$32.50	2.3614%	0.1926%
HEBRON	\$7.96	97.2	\$7.59	2.0254%	0.1652%
HENNIKER	\$31.47	99.7	\$31.12	2.5182%	0.2372%
HILL	\$25.95	98.4	\$26.91	0.5450%	0.0513%
HILLSBOROUGH	\$29.05	106.5	\$31.47	1.0995%	0.2793%
HINSDALE	\$25.89	114.5	\$33.55	3.8655%	0.1574%
HOLDERNESS	\$14.18	98.0	\$13.87	5.1495%	0.4200%
HOLLIS	\$23.02	93.7	\$21.57	3.0078%	0.7642%
HOOKSETT	\$24.72	83.9	\$20.50	12.0990%	1.1397%
HOPKINTON	\$33.62	97.2	\$32.82	3.9631%	0.3733%
HUDSON	\$21.25	92.0	\$19.76	6.5763%	1.6708%
JACKSON	\$11.10	99.8	\$11.04	3.0447%	0.2354%
JAFFREY	\$33.22	96.6	\$31.93	6.1726%	0.2514%
JEFFERSON	\$20.37	103.8	\$21.34	4.1171%	0.0722%
KEENE	\$34.41	103.0	\$34.77	26.8054%	1.0918%
KENSINGTON	\$23.11	96.5	\$22.11	0.6706%	0.1873%
KILKENNY	\$0.00	89.9	\$0.00	0.0111%	0.0002%
KINGSTON	\$25.94	92.8	\$23.82	1.4546%	0.4062%
LACONIA	\$22.20	97.2	\$20.99	19.1759%	1.1926%
LANCASTER	\$27.49	112.4	\$31.38	7.9913%	0.1401%
LANDAFF	\$19.01	112.4	\$21.54	0.3328%	0.0271%
LANGDON	\$26.61	114.0	\$29.70	1.2080%	0.0330%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
LEBANON	1,885,654,174	29,425,262	1,915,079,436	54,170,332	0	1,969,249,767
LEE	429,245,876	38,004,922	467,250,798	82,640	0	467,333,437
LEMPSTER	152,356,290	-20,202,016	132,154,274	9,049	0	132,163,323
LINCOLN	781,761,764	104,959,132	886,720,896	1,954,713	0	888,675,609
LISBON	107,456,348	-8,499,835	98,956,513	0	0	98,956,513
LITCHFIELD	885,390,588	-23,814,464	861,576,124	1,578,680	0	863,154,804
LITTLETON	759,800,220	-137,639,839	622,160,381	1,970,556	0	624,130,937
LIVERMORE	134,100	0	134,100	0	0	134,100
LONDONDERRY	3,671,670,944	-42,452,231	3,629,218,713	30,491,303	0	3,659,710,016
LOUDON	546,746,752	-5,868,188	540,878,564	4,719,500	0	545,598,064
LOW & BURBANK GRANT	0	0	0	0	0	0
LYMAN	58,504,698	-112,349	58,392,349	0	0	58,392,349
LYME	333,854,800	2,582,029	336,436,829	170,119	0	336,606,948
LYNDEBOROUGH	165,459,080	7,875,530	173,334,610	330	0	173,334,940
MADBURY	230,494,871	-4,736,350	225,758,521	0	15,249	225,773,770
MADISON	466,699,328	-1,661,749	465,037,579	882,503	0	465,920,082
MANCHESTER	8,680,984,680	521,787,195	9,202,771,875	33,122,006	47,597	9,235,941,478
MARLBOROUGH	185,230,160	-22,868,615	162,361,545	659,239	0	163,020,784
MARLOW	64,382,219	-370,571	64,011,648	102,731	0	64,114,378
MARTIN'S LOCATION	41,660	4,197	45,857	0	0	45,857
MASON	164,007,597	-7,426,479	156,581,118	11,250	0	156,592,368
MEREDITH	1,760,636,517	114,196,684	1,874,833,201	8,942,982	0	1,883,776,182
MERRIMACK	3,003,766,132	164,946,130	3,168,712,262	286,967	79,066	3,169,078,295
MIDDLETON	162,592,820	-6,580,608	156,012,212	0	0	156,012,212
MILAN	126,343,177	-18,217,028	108,126,149	91,654	137,497	108,355,300
MILFORD	1,297,499,129	61,096,403	1,358,595,532	1,284,626	30,085	1,359,910,243
MILLSFIELD	8,020,474	85,485,245	93,505,719	0	0	93,505,719
MILTON	360,790,025	19,451,519	380,241,544	0	0	380,241,544
MONROE	417,281,631	-159,087,608	258,194,023	0	0	258,194,023
MONT VERNON	253,941,085	9,645,354	263,586,439	0	0	263,586,439
MOULTONBOROUGH	2,735,599,386	229,290,461	2,964,889,847	4,239,163	0	2,969,129,010
NASHUA	8,216,779,098	935,893,821	9,152,672,919	9,876,476	160,498	9,162,709,894
NELSON	117,137,654	6,824,939	123,962,593	0	0	123,962,593
NEW BOSTON	564,161,925	32,746,755	596,908,680	5,290	0	596,913,970
NEW CASTLE	645,253,124	93,338,496	738,591,620	0	0	738,591,620
NEW DURHAM	408,938,216	39,480,420	448,418,636	0	0	448,418,636
NEW HAMPTON	311,415,112	-21,469,667	289,945,445	979,496	0	290,924,942
NEW IPSWICH	376,582,727	1,503,322	378,086,049	2,693	0	378,088,742
NEW LONDON	1,113,172,661	60,657,496	1,173,830,157	0	0	1,173,830,157
NEWBURY	707,622,507	19,652,045	727,274,552	1,670,631	0	728,945,184
NEWFIELDS	246,771,653	7,894,595	254,666,248	0	16,537	254,682,785
NEWINGTON	1,011,607,736	79,891,128	1,091,498,864	2,477,226	26,168	1,094,002,258
NEWMARKET	729,012,871	62,259,945	791,272,816	1,026,659	28,482	792,327,957
NEWPORT	429,303,272	1,805,569	431,108,841	3,375,850	0	434,484,692

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
LEBANON	\$27.61	98.0	\$26.20	14.4744%	1.1805%
LEE	\$29.25	91.8	\$26.26	4.2547%	0.2802%
LEMPSTER	\$23.27	105.3	\$25.84	2.9045%	0.0792%
LINCOLN	\$13.78	85.8	\$12.02	6.5320%	0.5328%
LISBON	\$28.68	108.5	\$30.86	0.7274%	0.0593%
LITCHFIELD	\$20.38	99.9	\$20.69	2.0367%	0.5175%
LITTLETON	\$23.32	96.5	\$27.12	4.5875%	0.3742%
LIVERMORE	\$0.00	100.0	\$0.00	0.0010%	0.0001%
LONDONDERRY	\$21.02	98.9	\$20.50	7.8559%	2.1940%
LOUDON	\$20.67	99.8	\$20.51	3.4722%	0.3271%
LOW & BURBANK GRANT	\$0.00	89.9	\$0.00	0.0000%	0.0000%
LYMAN	\$19.23	100.2	\$19.18	0.4292%	0.0350%
LYME	\$24.63	98.4	\$24.14	2.4741%	0.2018%
LYNDEBOROUGH	\$25.29	95.4	\$24.08	0.4090%	0.1039%
MADBURY	\$27.60	99.0	\$27.90	2.0555%	0.1353%
MADISON	\$16.51	99.1	\$16.46	3.6123%	0.2793%
MANCHESTER	\$23.44	93.9	\$21.62	21.7936%	5.5369%
MARLBOROUGH	\$28.31	114.6	\$32.09	2.3994%	0.0977%
MARLOW	\$25.59	100.6	\$25.61	0.9437%	0.0384%
MARTIN'S LOCATION	\$0.00	89.9	\$0.00	0.0016%	0.0000%
MASON	\$23.78	104.9	\$24.78	0.3695%	0.0939%
MEREDITH	\$15.20	93.9	\$14.17	18.1582%	1.1293%
MERRIMACK	\$24.72	93.8	\$23.08	7.4779%	1.8998%
MIDDLETON	\$28.65	103.6	\$29.77	1.4204%	0.0935%
MILAN	\$19.88	106.1	\$22.53	3.7051%	0.0650%
MILFORD	\$28.56	95.6	\$27.05	3.2089%	0.8153%
MILLSFIELD	\$12.87	89.9	\$1.10	3.1973%	0.0561%
MILTON	\$28.60	96.6	\$26.84	3.4618%	0.2280%
MONROE	\$10.52	94.3	\$13.75	1.8978%	0.1548%
MONT VERNON	\$29.45	96.3	\$28.23	0.6220%	0.1580%
MOULTONBOROUGH	\$9.01	91.6	\$8.27	23.0195%	1.7800%
NASHUA	\$24.53	88.9	\$21.57	21.6208%	5.4930%
NELSON	\$20.47	94.0	\$19.24	1.8245%	0.0743%
NEW BOSTON	\$26.71	93.5	\$25.02	1.4085%	0.3578%
NEW CASTLE	\$6.40	87.3	\$5.58	1.5855%	0.4428%
NEW DURHAM	\$22.15	91.1	\$20.12	4.0825%	0.2688%
NEW HAMPTON	\$18.19	100.8	\$19.11	2.8043%	0.1744%
NEW IPSWICH	\$27.91	98.6	\$27.62	0.8922%	0.2267%
NEW LONDON	\$15.45	94.7	\$14.61	7.4704%	0.7037%
NEWBURY	\$16.28	97.2	\$15.78	4.6391%	0.4370%
NEWFIELDS	\$23.03	96.9	\$22.06	0.5467%	0.1527%
NEWINGTON	\$9.50	86.2	\$7.56	2.3484%	0.6558%
NEWMARKET	\$24.96	92.1	\$22.74	1.7008%	0.4750%
NEWPORT	\$29.25	97.9	\$28.55	9.5484%	0.2605%

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
NEWTON	499,509,898	5,149,291	504,659,189	0	17,957	504,677,146
NORTH HAMPTON	1,029,592,400	94,942,244	1,124,534,644	0	29,773	1,124,564,417
NORTHFIELD	286,379,665	-1,566,994	284,812,671	1,971,339	0	286,784,010
NORTHUMBERLAND	111,085,048	-10,772,880	100,312,168	311,940	73,568	100,697,675
NORTHWOOD	465,319,566	17,356,593	482,676,159	14,170	0	482,690,329
NOTTINGHAM	602,866,364	-18,114,775	584,751,589	174,332	0	584,925,920
ODELL	2,119,229	234,932	2,354,161	409,783	0	2,763,944
ORANGE	31,400,302	-525,154	30,875,148	113,451	0	30,988,599
ORFORD	135,137,611	6,626,761	141,764,372	99,297	0	141,863,669
OSSIPEE	637,477,354	20,256,329	657,733,683	46,374	0	657,780,057
PELHAM	1,448,480,541	197,868,802	1,646,349,343	1,283,704	0	1,647,633,048
PEMBROKE	611,148,733	5,259,892	616,408,625	1,511,847	0	617,920,473
PETERBOROUGH	644,262,286	29,044,097	673,306,383	2,259,227	0	675,565,610
PIERMONT	98,353,928	-4,033,989	94,319,939	51,746	0	94,371,685
PINKHAM'S GRANT	2,766,021	309,128	3,075,149	822,207	0	3,897,356
PITTSBURG	249,443,584	-7,788,999	241,654,585	4,060,259	0	245,714,845
PITTSFIELD	271,997,840	-16,192,670	255,805,170	328,624	0	256,133,795
PLAINFIELD	270,889,529	3,947,245	274,836,774	39,957	0	274,876,732
PLAISTOW	902,778,703	47,727,305	950,506,008	0	26,564	950,532,572
PLYMOUTH	420,151,652	29,911,825	450,063,477	2,252,816	0	452,316,293
PORTSMOUTH	4,748,175,843	370,738,914	5,118,914,757	47,587,528	100,638	5,166,602,923
RANDOLPH	70,944,674	-11,957,417	58,987,257	1,510,434	0	60,497,692
RAYMOND	857,359,670	45,626,746	902,986,416	426,528	0	903,412,944
RICHMOND	94,644,424	2,866,555	97,510,979	73,333	0	97,584,312
RINDGE	529,699,334	4,546,459	534,245,793	348,651	0	534,594,444
ROCHESTER	2,075,354,791	146,346,288	2,221,701,079	15,066,545	0	2,236,767,624
ROLLINSFORD	228,887,612	14,321,384	243,208,996	0	14,806	243,223,802
ROXBURY	23,113,055	-1,002,574	22,110,481	3,235,525	0	25,346,006
RUMNEY	171,981,239	-332,134	171,649,105	1,911,021	0	173,560,126
RYE	1,874,563,800	208,327,794	2,082,891,594	1,565,851	3,640	2,084,461,085
SALEM	3,971,175,272	454,995,786	4,426,171,058	3,664,678	0	4,429,835,736
SALISBURY	127,956,947	3,733,711	131,690,658	2,382,405	0	134,073,063
SANBORNTON	390,469,367	29,405,656	419,875,023	1,431,027	0	421,306,051
SANDOWN	524,870,145	66,640,639	591,510,784	0	0	591,510,784
SANDWICH	398,492,339	16,714,983	415,207,322	619,580	0	415,826,903
SARGENT'S PURCHASE	1,961,360	220,353	2,181,713	0	0	2,181,713
SEABROOK	2,808,212,850	-70,532,288	2,737,680,562	0	0	2,737,680,562
SECOND COLLEGE GRANT	1,188,731	127,130	1,315,861	0	0	1,315,861
SHARON	50,198,004	-1,391,805	48,806,199	74,663	0	48,880,861
SHELBURNE	79,174,680	-13,629,779	65,544,901	314,727	217,934	66,077,563
SOMERSWORTH	837,333,907	6,279,703	843,613,610	3,515,547	0	847,129,157
SOUTH HAMPTON	135,371,205	7,931,114	143,302,319	1,660	0	143,303,979
SPRINGFIELD	203,579,843	4,527,398	208,107,241	307,622	1,803	208,416,665
STARK	70,186,293	-3,989,794	66,196,499	571,970	250,733	67,019,201

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
NEWTON	\$26.17	98.8	\$25.72	1.0833%	0.3025%
NORTH HAMPTON	\$17.48	91.5	\$15.80	2.4140%	0.6742%
NORTHFIELD	\$25.02	97.7	\$24.36	1.8251%	0.1719%
NORTHUMBERLAND	\$34.69	98.6	\$37.45	3.4433%	0.0604%
NORTHWOOD	\$24.98	96.1	\$23.73	1.0361%	0.2894%
NOTTINGHAM	\$20.34	102.2	\$20.67	1.2556%	0.3507%
ODELL	\$7.89	89.9	\$6.05	0.0945%	0.0017%
ORANGE	\$20.43	100.5	\$20.60	0.2278%	0.0186%
ORFORD	\$32.36	95.2	\$30.78	1.0427%	0.0850%
OSSIPEE	\$18.33	96.8	\$17.64	5.0997%	0.3943%
PELHAM	\$23.26	87.2	\$20.33	3.8878%	0.9877%
PEMBROKE	\$28.94	96.3	\$27.87	3.9325%	0.3704%
PETERBOROUGH	\$29.71	95.6	\$27.48	1.5941%	0.4050%
PIERMONT	\$23.94	104.3	\$24.83	0.6937%	0.0566%
PINKHAM'S GRANT	\$10.68	89.9	\$7.45	0.1333%	0.0023%
PITTSBURG	\$16.30	103.7	\$16.42	8.4020%	0.1473%
PITTSFIELD	\$30.28	101.5	\$31.77	1.6301%	0.1535%
PLAINFIELD	\$27.25	97.7	\$26.03	6.0408%	0.1648%
PLAISTOW	\$24.16	94.6	\$22.60	2.0404%	0.5698%
PLYMOUTH	\$24.44	91.8	\$22.54	3.3246%	0.2712%
PORTSMOUTH	\$16.79	93.0	\$15.28	11.0906%	3.0973%
RANDOLPH	\$14.64	115.0	\$16.97	2.0687%	0.0363%
RAYMOND	\$25.08	93.5	\$23.39	1.9393%	0.5416%
RICHMOND	\$28.35	96.2	\$27.39	1.4363%	0.0585%
RINDGE	\$27.89	99.1	\$26.95	7.8684%	0.3205%
ROCHESTER	\$28.15	92.5	\$25.29	20.3641%	1.3409%
ROLLINSFORD	\$27.43	93.8	\$25.49	2.2144%	0.1458%
ROXBURY	\$24.47	103.0	\$22.19	0.3731%	0.0152%
RUMNEY	\$23.81	94.9	\$23.34	1.2757%	0.1040%
RYE	\$10.90	90.0	\$9.76	4.4745%	1.2496%
SALEM	\$21.39	89.3	\$19.03	9.5091%	2.6556%
SALISBURY	\$24.23	92.3	\$22.73	0.8533%	0.0804%
SANBORNTON	\$24.01	92.9	\$22.19	4.0611%	0.2526%
SANDOWN	\$26.64	88.7	\$23.21	1.2697%	0.3546%
SANDWICH	\$13.97	95.1	\$13.32	3.2239%	0.2493%
SARGENT'S PURCHASE	\$0.00	89.9	\$0.00	0.0746%	0.0013%
SEABROOK	\$14.79	90.2	\$13.86	5.8767%	1.6412%
SECOND COLLEGE GRANT	\$0.00	89.9	\$0.00	0.0450%	0.0008%
SHARON	\$20.75	102.4	\$21.23	0.1153%	0.0293%
SHELBURNE	\$15.58	103.0	\$17.53	2.2595%	0.0396%
SOMERSWORTH	\$32.25	99.1	\$31.73	7.7125%	0.5078%
SOUTH HAMPTON	\$19.93	93.7	\$18.35	0.3076%	0.0859%
SPRINGFIELD	\$21.59	97.7	\$20.94	4.5803%	0.1249%
STARK	\$17.01	97.0	\$17.20	2.2917%	0.0402%

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
STEWARTSTOWN	90,525,547	-7,976,322	82,549,225	36,846	0	82,586,071
STODDARD	255,400,140	-10,325,694	245,074,446	29,469	0	245,103,914
STRAFFORD	465,712,500	3,200,322	468,912,822	0	0	468,912,822
STRATFORD	72,403,412	-13,170,515	59,232,897	270,800	209,157	59,712,854
STRATHAM	1,247,356,208	54,886,022	1,302,242,230	0	5,011	1,302,247,241
SUCCESS	11,598,388	1,296,121	12,894,509	781,991	0	13,676,499
SUGAR HILL	145,092,160	-5,406,131	139,686,029	0	0	139,686,029
SULLIVAN	52,422,792	-1,569,634	50,853,158	0	0	50,853,158
SUNAPEE	1,194,715,595	32,419,600	1,227,135,195	0	0	1,227,135,195
SURRY	77,591,225	-82,189	77,509,036	2,920,879	0	80,429,915
SUTTON	254,431,168	2,272,442	256,703,610	817	0	256,704,428
SWANZEY	550,808,249	-10,713,357	540,094,892	1,604,866	0	541,699,758
TAMWORTH	341,253,407	-11,068,429	330,184,978	9,014,085	0	339,199,063
TEMPLE	139,771,688	3,554,320	143,326,008	13,704	0	143,339,712
THOM & MES PURCHASE	5,216,545	586,055	5,802,600	263,000	0	6,065,599
THORNTON	364,805,437	-23,002,090	341,803,347	345,952	0	342,149,298
TILTON	507,223,508	4,311,671	511,535,179	188,527	0	511,723,706
TROY	108,184,253	379,861	108,564,114	3,772	0	108,567,887
TUFTONBORO	970,601,915	74,996,581	1,045,598,496	859,913	0	1,046,458,410
UNITY	125,419,322	-3,107,881	122,311,441	18,051	0	122,329,492
WAKEFIELD	904,851,977	22,909,466	927,761,443	943,731	0	928,705,174
WALPOLE	421,039,140	-16,191,071	404,848,069	0	164,029	405,012,098
WARNER	281,632,675	-12,510,373	269,122,302	713,796	0	269,836,098
WARREN	86,684,446	-21,595,711	65,088,735	383,376	0	65,472,111
WASHINGTON	227,973,558	-10,254,469	217,719,089	103,358	0	217,822,447
WATERVILLE VALLEY	334,327,478	17,898,586	352,226,064	880,598	0	353,106,662
WEARE	825,523,411	-31,143,932	794,379,479	2,582,810	0	796,962,288
WEBSTER	209,015,144	-11,379,642	197,635,502	948,010	0	198,583,512
WENTWORTH	95,981,058	-5,339,950	90,641,108	93,625	0	90,734,733
WENTWORTH LOCATION	7,341,075	821,240	8,162,315	6,513	0	8,168,828
WESTMORELAND	175,151,849	-10,334,800	164,817,049	403	0	164,817,453
WHITEFIELD	197,722,976	-12,558,684	185,164,292	2,313,605	0	187,477,897
WILMOT	176,552,719	8,339,408	184,892,127	37,945	0	184,930,072
WILTON	371,621,187	1,227,419	372,848,606	239,854	2,269	373,090,728
WINCHESTER	279,969,657	-14,726,481	265,243,176	591,642	0	265,834,819
WINDHAM	2,266,917,674	131,173,994	2,398,091,668	586,347	0	2,398,678,014
WINDSOR	24,787,472	-3,593	24,783,879	1,205,245	0	25,989,124
WOLFEBORO	1,971,377,380	27,964,804	1,999,342,184	1,386,297	0	2,000,728,481
WOODSTOCK	224,461,103	4,726,646	229,187,749	653,405	0	229,841,154
STATE TOTALS	158,552,536,799	7,664,846,961	166,217,383,760	588,203,425	2,504,457	166,808,091,643

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2015 LOCAL TAX RATE	2015 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
STEWARTSTOWN	\$23.73	102.8	\$25.48	2.8240%	0.0495%
STODDARD	\$16.23	103.5	\$16.82	3.6076%	0.1469%
STRAFFORD	\$21.81	99.3	\$21.60	4.2691%	0.2811%
STRATFORD	\$24.28	99.6	\$28.08	2.0418%	0.0358%
STRATHAM	\$19.90	95.5	\$18.95	2.7954%	0.7807%
SUCCESS	\$4.95	89.9	\$4.19	0.4677%	0.0082%
SUGAR HILL	\$21.33	103.7	\$22.09	1.0267%	0.0837%
SULLIVAN	\$26.72	101.9	\$27.26	0.7485%	0.0305%
SUNAPEE	\$15.01	97.2	\$14.59	26.9681%	0.7357%
SURRY	\$24.82	100.3	\$23.88	1.1838%	0.0482%
SUTTON	\$26.98	99.1	\$26.63	1.6337%	0.1539%
SWANZEY	\$26.58	100.1	\$26.56	7.9730%	0.3247%
TAMWORTH	\$22.71	103.5	\$22.66	2.6298%	0.2033%
TEMPLE	\$26.02	96.9	\$25.32	0.3382%	0.0859%
THOM & MES PURCHASE	\$4.47	89.9	\$3.84	0.2074%	0.0036%
THORNTON	\$19.10	106.1	\$20.26	2.5149%	0.2051%
TILTON	\$20.69	97.6	\$20.25	4.9326%	0.3068%
TROY	\$32.11	102.0	\$31.70	1.5980%	0.0651%
TUFTONBORO	\$10.39	92.0	\$9.60	8.1131%	0.6273%
UNITY	\$27.59	102.0	\$28.21	2.6884%	0.0733%
WAKEFIELD	\$13.06	97.5	\$12.67	7.2002%	0.5568%
WALPOLE	\$23.11	106.9	\$23.88	5.9612%	0.2428%
WARNER	\$26.64	103.3	\$27.63	1.7173%	0.1618%
WARREN	\$22.80	113.2	\$29.56	0.4812%	0.0392%
WASHINGTON	\$19.87	104.2	\$20.74	4.7870%	0.1306%
WATERVILLE VALLEY	\$14.40	95.0	\$13.62	2.5954%	0.2117%
WEARE	\$22.41	102.7	\$22.97	1.8806%	0.4778%
WEBSTER	\$24.08	97.1	\$25.03	1.2638%	0.1190%
WENTWORTH	\$20.91	103.1	\$21.97	0.6669%	0.0544%
WENTWORTH LOCATION	\$6.01	89.9	\$5.37	0.2793%	0.0049%
WESTMORELAND	\$21.81	106.3	\$23.13	2.4259%	0.0988%
WHITEFIELD	\$25.45	101.9	\$26.50	6.4106%	0.1124%
WILMOT	\$23.68	94.4	\$22.54	1.1769%	0.1109%
WILTON	\$26.34	99.6	\$26.17	0.8804%	0.2237%
WINCHESTER	\$30.58	102.6	\$31.83	3.9127%	0.1594%
WINDHAM	\$21.72	94.5	\$20.38	5.1490%	1.4380%
WINDSOR	\$15.04	99.3	\$14.29	0.0613%	0.0156%
WOLFEBORO	\$13.95	98.6	\$13.72	15.5115%	1.1994%
WOODSTOCK	\$18.93	97.9	\$18.35	1.6894%	0.1378%
STATE TOTALS	\$22.16	95.4	\$20.88	1.0000%	100.00%

2015 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES

MUNICIPALITY	TOTAL EQUALIZED VALUATION <u>INCLUDING</u> UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION <u>NOT INCLUDING</u> UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,649,352,568	3,575,793,431	3,620,270,110
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	388,303,259	329,267,100	385,210,795
LOUDON SCHOOL DISTRICT	541,895,014	533,354,519	537,175,514

2015 EQUALIZATION SURVEY



“Not Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

DEPARTMENT
OF
REVENUE ADMINISTRATION

2015 EQUALIZATION SURVEY

“NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2016

This report presents the results of the 2015 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2014, to September 30, 2015, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2015 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2015 Summary Inventory of Valuation (MS-1 Report) “not including utility values taxed pursuant to RSA 83-F.”

“GROSS LOCAL ASSESSED VALUATION” - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= “MODIFIED ASSESSED VALUATION”

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= “NET LOCAL ASSESSED VALUATION Not Including Utility Valuation”

The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

TAX INCREMENT FINANCE DISTRICTS (TIFS): RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value and any unretained value is used to set a municipality’s tax rates.

DRA INVENTORY ADJUSTMENT: The sum of the adjustments of the modified local assessed valuation is divided into two categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, and utilities) buildings and manufactured housing is equalized by the 2015 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, and land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2014 equalization ratio to obtain the equalized value of current use, conservation restriction assessments and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

EQUALIZED ASSESSED VALUATION: The sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES: The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The **2015** “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the state education property tax for the tax year 2017. The **2014** total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2016.

EQUALIZATION RATIO: The 2015 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2015 Notification of Total Equalized Valuations on **April 25, 2016**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town’s notification** of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ COUNTY SUMMARY

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
BELKNAP	9,781,759,061	437,278,492	10,219,037,553	33,293,310	10,252,330,864	95.8	6.3804%
CARROLL	12,114,560,480	645,958,562	12,760,519,042	23,465,662	12,783,984,704	95.3	7.9559%
CHESHIRE	6,643,635,162	-96,339,822	6,547,295,340	24,770,954	6,572,066,294	102.3	4.0900%
COOS	2,539,376,101	-53,351,148	2,486,024,953	50,607,257	2,536,632,210	106.6	1.5786%
GRAFTON	12,289,140,035	634,667,082	12,923,807,117	150,880,252	13,074,687,369	98.6	8.1368%
HILLSBOROUGH	38,149,661,560	3,237,093,074	41,386,754,634	68,056,139	41,454,810,773	93.0	25.7988%
MERRIMACK	14,398,848,141	683,666,570	15,082,514,711	70,304,936	15,152,819,647	96.5	9.4301%
ROCKINGHAM	40,273,952,073	3,237,193,079	43,511,145,152	134,737,262	43,645,882,414	94.3	27.1623%
STRAFFORD	10,124,989,793	623,453,004	10,748,442,797	25,176,275	10,773,619,072	94.2	6.7048%
SULLIVAN	4,409,998,406	21,556,937	4,431,555,343	6,911,377	4,438,466,720	100.0	2.7622%
STATE TOTALS	150,725,920,812	9,371,175,830	160,097,096,642	588,203,425	160,685,300,067	95.4	100.00%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ACWORTH	93,883,830	2,667,005	96,550,835	4,250	96,555,084	97.3	0.0601%
ALBANY	107,684,449	211,161	107,895,610	1,067,459	108,963,070	99.8	0.0678%
ALEXANDRIA	187,534,391	-12,325,945	175,208,446	163,707	175,372,153	107.0	0.1091%
ALLENSTOWN	241,696,544	16,521,636	258,218,180	316,504	258,534,684	93.6	0.1609%
ALSTEAD	156,856,648	11,906,662	168,763,310	61	168,763,370	92.9	0.1050%
ALTON	1,532,061,931	34,433,397	1,566,495,328	366,204	1,566,861,532	97.8	0.9751%
AMHERST	1,547,736,530	134,526,772	1,682,263,302	1,242,190	1,683,505,492	92.0	1.0477%
ANDOVER	239,884,515	-1,190,812	238,693,703	6,292	238,699,995	100.5	0.1486%
ANTRIM	214,519,874	4,816,565	219,336,439	165,930	219,502,368	97.8	0.1366%
ASHLAND	231,167,745	-224,463	230,943,282	2,335,278	233,278,560	100.1	0.1452%
ATKINSON	849,179,350	88,096,956	937,276,306	0	937,276,306	90.6	0.5833%
ATKINSON & GILMANTON	697,913	75,615	773,528	0	773,528	89.9	0.0005%
AUBURN	642,142,565	36,649,192	678,791,757	22,203,325	700,995,083	94.6	0.4363%
BARNSTEAD	430,680,408	9,656,593	440,337,001	0	440,337,001	97.8	0.2740%
BARRINGTON	904,925,121	-2,702,404	902,222,717	792,349	903,015,067	100.3	0.5620%
BARTLETT	924,860,902	111,954,435	1,036,815,337	764,238	1,037,579,575	89.2	0.6457%
BATH	108,190,201	3,991,877	112,182,078	10,224,413	122,406,491	96.0	0.0762%
BEAN'S GRANT	0	0	0	0	0	89.9	0.0000%
BEAN'S PURCHASE	0	0	0	0	0	89.9	0.0000%
BEDFORD	3,213,808,683	576,034,740	3,789,843,423	2,951	3,789,846,374	84.8	2.3586%
BELMONT	585,979,691	75,245,561	661,225,252	838,758	662,064,010	88.6	0.4120%
BENNINGTON	100,201,717	4,695,209	104,896,926	17,121	104,914,047	95.5	0.0653%
BENTON	24,486,731	204,006	24,690,737	574,070	25,264,808	99.1	0.0157%
BERLIN	253,444,416	3,333,748	256,778,164	22,921,185	279,699,349	98.7	0.1741%
BETHLEHEM	216,790,816	5,575,974	222,366,790	821,886	223,188,677	97.5	0.1389%
BOSCAWEN	228,002,814	461,610	228,464,424	2,260,895	230,725,320	99.8	0.1436%
BOW	901,516,705	61,632,470	963,149,175	2,738	963,151,912	93.6	0.5994%
BRADFORD	191,828,070	1,151,614	192,979,684	22,081	193,001,766	99.4	0.1201%
BRENTWOOD	540,213,160	16,689,237	556,902,397	0	556,902,397	97.0	0.3466%
BRIDGEWATER	330,750,900	36,729,961	367,480,861	0	367,480,861	90.0	0.2287%
BRISTOL	449,455,129	13,876,127	463,331,256	1,293,354	464,624,610	97.0	0.2892%
BROOKFIELD	93,149,799	840,138	93,989,937	0	93,989,937	99.1	0.0585%
BROOKLINE	502,610,681	43,107,976	545,718,657	0	545,718,657	92.1	0.3396%
CAMBRIDGE	8,542,616	952,418	9,495,034	0	9,495,034	89.9	0.0059%
CAMPTON	371,497,909	5,653,790	377,151,699	504,016	377,655,714	98.5	0.2350%
CANAAN	319,087,852	19,644,960	338,732,812	77,968	338,810,780	94.2	0.2109%
CANDIA	384,836,964	32,529,516	417,366,480	7,194	417,373,675	92.2	0.2597%
CANTERBURY	244,422,519	9,014,581	253,437,100	357,932	253,795,031	96.4	0.1579%
CARROLL	317,945,053	4,837,041	322,782,094	1,564,466	324,346,560	98.5	0.2019%
CENTER HARBOR	384,323,059	-8,611,940	375,711,119	149,159	375,860,278	102.3	0.2339%
CHANDLER'S PURCHASE	38,280	4,301	42,581	0	42,581	89.9	0.0000%
CHARLESTOWN	268,544,207	-16,061,898	252,482,309	381,581	252,863,890	106.4	0.1574%
CHATHAM	47,062,166	2,891,123	49,953,289	670,899	50,624,188	94.2	0.0315%
CHESTER	475,092,200	56,878,351	531,970,551	0	531,970,551	89.3	0.3311%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
CHESTERFIELD	487,147,700	7,486,441	494,634,141	1,321,472	495,955,613	98.5	0.3087%
CHICHESTER	255,715,148	16,000,243	271,715,391	0	271,715,391	94.1	0.1691%
CLAREMONT	699,545,984	-19,032,511	680,513,473	1,916,040	682,429,513	102.8	0.4247%
CLARKSVILLE	39,051,255	2,929,911	41,981,166	3,011,640	44,992,806	92.8	0.0280%
COLEBROOK	162,327,856	-7,411,503	154,916,353	0	154,916,353	104.8	0.0964%
COLUMBIA	60,126,278	689,096	60,815,374	142,448	60,957,822	99.0	0.0379%
CONCORD	3,753,193,627	116,068,815	3,869,262,442	32,126,440	3,901,388,882	97.0	2.4280%
CONWAY	1,369,823,330	142,029,203	1,511,852,533	926,412	1,512,778,945	90.6	0.9415%
CORNISH	169,853,973	4,687,882	174,541,855	732,299	175,274,154	97.3	0.1091%
CRAWFORD'S PURCHASE	187,400	21,054	208,454	0	208,454	89.9	0.0001%
CROYDON	85,508,896	425,022	85,933,918	0	85,933,918	99.5	0.0535%
CUTT'S GRANT	0	0	0	0	0	89.9	0.0000%
DALTON	72,251,807	4,827,422	77,079,229	6,211,376	83,290,605	93.7	0.0518%
DANBURY	108,558,472	-257,123	108,301,349	0	108,301,349	100.3	0.0674%
DANVILLE	333,401,656	35,806,267	369,207,923	69	369,207,993	90.3	0.2298%
DEERFIELD	487,254,671	6,398,065	493,652,736	55,172	493,707,908	98.7	0.3073%
DEERING	168,107,876	-1,978,782	166,129,094	7,719	166,136,814	101.2	0.1034%
DERRY	2,513,896,879	218,563,154	2,732,460,033	3,542,380	2,736,002,413	92.0	1.7027%
DIX GRANT	778,979	84,803	863,782	0	863,782	89.9	0.0005%
DIXVILLE	8,187,176	913,367	9,100,543	3,066	9,103,609	89.9	0.0057%
DORCHESTER	37,788,360	-3,258,723	34,529,637	11,229	34,540,866	109.5	0.0215%
DOVER	2,782,351,880	265,108,074	3,047,459,954	3,087,064	3,050,547,018	91.3	1.8985%
DUBLIN	226,692,807	22,592,168	249,284,975	1,721,656	251,006,632	90.9	0.1562%
DUMMER	31,488,016	-3,102,167	28,385,849	0	28,385,849	111.2	0.0177%
DUNBARTON	279,710,821	12,232,516	291,943,337	2,896,319	294,839,655	95.8	0.1835%
DURHAM	945,395,930	74,433,231	1,019,829,161	2,221,355	1,022,050,516	92.7	0.6361%
EAST KINGSTON	285,000,782	29,192,980	314,193,762	1,030	314,194,792	90.7	0.1955%
EASTON	61,763,306	-609,048	61,154,258	292,767	61,447,026	101.0	0.0382%
EATON	105,893,350	-6,645,956	99,247,394	0	99,247,394	106.7	0.0618%
EFFINGHAM	164,871,301	493,882	165,365,183	1,105,435	166,470,618	99.7	0.1036%
ELLSWORTH	13,338,039	-349,081	12,988,958	252,254	13,241,212	102.7	0.0082%
ENFIELD	534,090,664	47,000,478	581,091,142	0	581,091,142	91.9	0.3616%
EPPING	677,314,200	40,138,445	717,452,645	0	717,452,645	94.4	0.4465%
EPSOM	411,923,032	822,489	412,745,521	971,885	413,717,406	99.8	0.2575%
ERROL	73,651,224	-3,415,990	70,235,234	1,820,266	72,055,500	104.9	0.0448%
ERVING'S GRANT	50,944	5,100	56,044	0	56,044	89.9	0.0000%
EXETER	1,662,706,886	96,770,711	1,759,477,597	1,622,437	1,761,100,034	94.5	1.0960%
FARMINGTON	437,198,460	13,514,621	450,713,081	410,776	451,123,856	97.0	0.2807%
FITZWILLIAM	218,635,906	-7,900,895	210,735,011	24,365	210,759,376	103.8	0.1312%
FRANCESTOWN	187,894,021	-1,840,654	186,053,367	0	186,053,367	101.0	0.1158%
FRANCONIA	285,092,744	8,494,433	293,587,177	724,225	294,311,402	97.1	0.1832%
FRANKLIN	500,626,621	9,164,686	509,791,307	3,781,063	513,572,370	98.2	0.3196%
FREEDOM	493,816,618	-20,795,569	473,021,049	0	473,021,049	104.4	0.2944%
FREMONT	381,635,646	26,057,395	407,693,041	0	407,693,041	93.6	0.2537%

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EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

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GILFORD	1,625,256,381	127,964,177	1,753,220,558	1,947,754	1,755,168,312	92.7	1.0923%
GILMANTON	442,138,246	-8,635,950	433,502,296	87,251	433,589,547	102.0	0.2698%
GILSUM	57,564,211	-2,403,437	55,160,774	0	55,160,774	104.4	0.0343%
GOFFSTOWN	1,321,487,300	124,306,222	1,445,793,522	0	1,445,793,522	91.4	0.8998%
GORHAM	213,788,100	-3,779,896	210,008,204	415,239	210,423,444	101.8	0.1310%
GOSHEN	69,319,886	623,386	69,943,272	13,827	69,957,099	99.1	0.0435%
GRAFTON	112,452,318	2,155,228	114,607,546	0	114,607,546	98.1	0.0713%
GRANTHAM	457,232,970	18,538,644	475,771,614	0	475,771,614	96.1	0.2961%
GREENFIELD	133,727,332	4,966,611	138,693,943	8,851,433	147,545,375	96.4	0.0918%
GREENLAND	667,195,900	61,975,748	729,171,648	0	729,171,648	91.5	0.4538%
GREEN'S GRANT	3,043,600	341,939	3,385,539	48,807	3,434,347	89.9	0.0021%
GREENVILLE	93,977,753	5,571,542	99,549,295	1,596,445	101,145,740	94.4	0.0629%
GROTON	67,405,378	-2,233,836	65,171,542	58,008,874	123,180,415	103.3	0.0767%
HADLEY'S PURCHASE	0	0	0	0	0	89.9	0.0000%
HALE'S LOCATION	74,215,400	-1,668,577	72,546,823	28,711	72,575,534	102.3	0.0452%
HAMPSTEAD	1,011,010,598	102,431,404	1,113,442,002	2,062,216	1,115,504,218	90.8	0.6942%
HAMPTON	2,746,655,900	381,648,402	3,128,304,302	16,436,508	3,144,740,810	87.8	1.9571%
HAMPTON FALLS	413,185,300	16,771,348	429,956,648	789,516	430,746,164	96.1	0.2681%
HANCOCK	238,401,222	13,048,598	251,449,820	1,787,468	253,237,288	94.8	0.1576%
HANOVER	1,973,487,700	297,486,087	2,270,973,787	3,078,414	2,274,052,202	86.9	1.4152%
HARRISVILLE	186,551,928	5,748,088	192,300,016	189,085	192,489,101	97.0	0.1198%
HART'S LOCATION	15,571,979	0	15,571,979	199,444	15,771,423	100.0	0.0098%
HAVERHILL	331,463,880	-17,200,456	314,263,424	452,126	314,715,550	105.5	0.1959%
HEBRON	259,629,351	7,466,776	267,096,127	6,848,543	273,944,670	97.2	0.1705%
HENNIKER	385,737,100	1,130,182	386,867,282	2,870,245	389,737,527	99.7	0.2425%
HILL	80,520,887	1,252,275	81,773,162	1,473,423	83,246,585	98.4	0.0518%
HILLSBOROUGH	473,854,103	-28,897,622	444,956,481	76,056	445,032,537	106.5	0.2770%
HINSDALE	244,476,297	-30,920,922	213,555,375	28,531	213,583,905	114.5	0.1329%
HOLDERNESS	672,448,385	13,789,108	686,237,493	72,634	686,310,128	98.0	0.4271%
HOLLIS	1,186,163,762	79,703,104	1,265,866,866	841	1,265,867,707	93.7	0.7878%
HOOKSETT	1,540,628,601	295,603,724	1,836,232,325	24,119	1,836,256,444	83.9	1.1428%
HOPKINTON	588,934,464	17,013,886	605,948,350	8,910,084	614,858,434	97.2	0.3826%
HUDSON	2,512,206,524	218,439,833	2,730,646,357	480,460	2,731,126,817	92.0	1.6997%
JACKSON	389,162,564	780,574	389,943,138	711,416	390,654,554	99.8	0.2431%
JAFFREY	396,964,651	13,935,975	410,900,626	4,146	410,904,772	96.6	0.2557%
JEFFERSON	121,768,739	-4,466,107	117,302,632	623,046	117,925,678	103.8	0.0734%
KEENE	1,831,757,900	-53,358,176	1,778,399,724	11,911,127	1,790,310,851	103.0	1.1142%
KENSINGTON	293,483,699	10,646,626	304,130,325	0	304,130,325	96.5	0.1893%
KILKENNY	0	0	0	0	0	89.9	0.0000%
KINGSTON	615,997,003	47,793,872	663,790,875	1,133	663,792,008	92.8	0.4131%
LACONIA	1,886,812,341	54,357,894	1,941,170,235	18,362,152	1,959,532,387	97.2	1.2195%
LANCASTER	252,688,443	-27,728,049	224,960,394	2,079,989	227,040,383	112.4	0.1413%
LANDAFF	49,757,231	-5,462,224	44,295,007	93,484	44,388,491	112.4	0.0276%
LANGDON	60,958,131	-7,422,111	53,536,020	9,493	53,545,512	114.0	0.0333%

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LEBANON	1,802,363,374	36,766,954	1,839,130,328	54,170,332	1,893,300,659	98.0	1.1783%
LEE	423,089,976	37,746,838	460,836,814	82,640	460,919,454	91.8	0.2868%
LEMPSTER	102,824,390	-5,131,802	97,692,588	9,049	97,701,638	105.3	0.0608%
LINCOLN	757,988,664	125,444,207	883,432,871	1,954,713	885,387,583	85.8	0.5510%
LISBON	103,356,448	-7,949,727	95,406,721	0	95,406,721	108.5	0.0594%
LITCHFIELD	841,383,888	841,858	842,225,746	1,578,680	843,804,426	99.9	0.5251%
LITTLETON	491,879,920	17,801,899	509,681,819	1,970,556	511,652,376	96.5	0.3184%
LIVERMORE	134,100	0	134,100	0	134,100	100.0	0.0001%
LONDONDERRY	3,015,139,756	33,505,674	3,048,645,430	30,491,303	3,079,136,734	98.9	1.9163%
LOUDON	531,388,252	997,016	532,385,268	4,719,500	537,104,768	99.8	0.3343%
LOW & BURBANK GRANT	0	0	0	0	0	89.9	0.0000%
LYMAN	57,393,498	-112,451	57,281,047	0	57,281,047	100.2	0.0356%
LYME	328,340,200	5,381,915	333,722,115	170,119	333,892,234	98.4	0.2078%
LYNDEBOROUGH	163,330,780	7,821,573	171,152,353	330	171,152,683	95.4	0.1065%
MADBURY	214,975,471	2,166,002	217,141,473	0	217,141,473	99.0	0.1351%
MADISON	454,504,128	4,117,248	458,621,376	882,503	459,503,880	99.1	0.2860%
MANCHESTER	8,383,498,480	544,610,359	8,928,108,839	33,122,006	8,961,230,845	93.9	5.5769%
MARLBOROUGH	182,562,220	-23,256,197	159,306,023	659,239	159,965,262	114.6	0.0996%
MARLOW	63,022,769	-371,175	62,651,594	102,731	62,754,325	100.6	0.0391%
MARTIN'S LOCATION	0	0	0	0	0	89.9	0.0000%
MASON	161,955,097	-7,635,108	154,319,989	11,250	154,331,239	104.9	0.0960%
MEREDITH	1,752,296,017	113,823,500	1,866,119,517	8,942,982	1,875,062,499	93.9	1.1669%
MERRIMACK	2,908,463,932	192,231,412	3,100,695,344	286,967	3,100,982,311	93.8	1.9298%
MIDDLETON	159,312,220	-5,534,897	153,777,323	0	153,777,323	103.6	0.0957%
MILAN	103,126,277	-5,864,336	97,261,941	91,654	97,353,595	106.1	0.0606%
MILFORD	1,278,366,329	58,816,315	1,337,182,644	1,284,626	1,338,467,270	95.6	0.8330%
MILLSFIELD	7,970,402	888,401	8,858,803	0	8,858,803	89.9	0.0055%
MILTON	354,843,425	12,470,689	367,314,114	0	367,314,114	96.6	0.2286%
MONROE	74,022,131	4,450,952	78,473,083	0	78,473,083	94.3	0.0488%
MONT VERNON	251,413,395	9,645,350	261,058,745	0	261,058,745	96.3	0.1625%
MOULTONBOROUGH	2,704,582,697	247,966,748	2,952,549,445	4,239,163	2,956,788,608	91.6	1.8401%
NASHUA	7,940,438,398	991,433,503	8,931,871,901	9,876,476	8,941,748,378	88.9	5.5648%
NELSON	115,201,254	7,356,000	122,557,254	0	122,557,254	94.0	0.0763%
NEW BOSTON	551,600,025	38,302,698	589,902,723	5,290	589,908,013	93.5	0.3671%
NEW CASTLE	643,970,024	93,681,665	737,651,689	0	737,651,689	87.3	0.4591%
NEW DURHAM	405,405,000	39,480,420	444,885,420	0	444,885,420	91.1	0.2769%
NEW HAMPTON	275,654,812	-2,225,627	273,429,185	979,496	274,408,681	100.8	0.1708%
NEW IPSWICH	366,742,669	5,170,720	371,913,389	2,693	371,916,083	98.6	0.2315%
NEW LONDON	1,102,585,061	61,679,872	1,164,264,933	0	1,164,264,933	94.7	0.7246%
NEWBURY	702,622,507	20,286,524	722,909,031	1,670,631	724,579,663	97.2	0.4509%
NEWFIELDS	245,026,853	7,835,795	252,862,648	0	252,862,648	96.9	0.1574%
NEWINGTON	514,293,107	82,327,692	596,620,799	2,477,226	599,098,024	86.2	0.3728%
NEWMARKET	724,200,071	62,102,490	786,302,561	1,026,659	787,329,220	92.1	0.4900%
NEWPORT	413,752,272	8,731,471	422,483,743	3,375,850	425,859,593	97.9	0.2650%

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NEWTON	484,226,698	5,873,896	490,100,594	0	490,100,594	98.8	0.3050%
NORTH HAMPTON	1,014,756,700	94,261,626	1,109,018,326	0	1,109,018,326	91.5	0.6902%
NORTHFIELD	272,151,565	6,401,353	278,552,918	1,971,339	280,524,257	97.7	0.1746%
NORTHUMBERLAND	81,341,148	1,116,780	82,457,928	311,940	82,769,868	98.6	0.0515%
NORTHWOOD	458,823,666	18,591,751	477,415,417	14,170	477,429,587	96.1	0.2971%
NOTTINGHAM	588,577,564	-12,643,607	575,933,957	174,332	576,108,289	102.2	0.3585%
ODELL	2,119,229	234,932	2,354,161	409,783	2,763,944	89.9	0.0017%
ORANGE	30,481,202	-149,384	30,331,818	113,451	30,445,269	100.5	0.0189%
ORFORD	132,947,911	6,626,798	139,574,709	99,297	139,674,006	95.2	0.0869%
OSSEEP	626,486,554	20,668,661	647,155,215	46,374	647,201,589	96.8	0.4028%
PELHAM	1,404,131,841	206,068,395	1,610,200,236	1,283,704	1,611,483,940	87.2	1.0029%
PEMBROKE	579,736,733	22,247,850	601,984,583	1,511,847	603,496,430	96.3	0.3756%
PETERBOROUGH	634,787,086	29,254,357	664,041,443	2,259,227	666,300,670	95.6	0.4147%
PIERMONT	96,835,828	-4,040,580	92,795,248	51,746	92,846,995	104.3	0.0578%
PINKHAM'S GRANT	2,626,150	295,040	2,921,190	822,207	3,743,397	89.9	0.0023%
PITTSBURG	236,886,684	-8,606,855	228,279,829	4,060,259	232,340,089	103.7	0.1446%
PITTSFIELD	251,917,040	-3,708,956	248,208,084	328,624	248,536,708	101.5	0.1547%
PLAINFIELD	263,906,529	6,257,944	270,164,473	39,957	270,204,431	97.7	0.1682%
PLAISTOW	879,182,713	50,182,117	929,364,830	0	929,364,830	94.6	0.5784%
PLYMOUTH	402,737,352	35,932,107	438,669,459	2,252,816	440,922,275	91.8	0.2744%
PORTSMOUTH	4,555,592,227	342,889,684	4,898,481,911	47,587,528	4,946,069,439	93.0	3.0781%
RANDOLPH	66,269,274	-8,630,688	57,638,586	1,510,434	59,149,020	115.0	0.0368%
RAYMOND	834,360,270	57,985,069	892,345,339	426,528	892,771,868	93.5	0.5556%
RICHMOND	91,499,224	3,579,785	95,079,009	73,333	95,152,342	96.2	0.0592%
RINDGE	521,203,087	4,718,253	525,921,340	348,651	526,269,991	99.1	0.3275%
ROCHESTER	1,988,319,691	161,172,244	2,149,491,935	15,066,545	2,164,558,480	92.5	1.3471%
ROLLINSFORD	226,090,012	14,962,427	241,052,439	0	241,052,439	93.8	0.1500%
ROXBURY	22,319,755	-645,144	21,674,611	3,235,525	24,910,136	103.0	0.0155%
RUMNEY	158,898,439	8,487,303	167,385,742	1,911,021	169,296,763	94.9	0.1054%
RYE	1,868,285,800	207,588,176	2,075,873,976	1,565,851	2,077,439,827	90.0	1.2929%
SALEM	3,906,937,272	468,135,966	4,375,073,238	3,664,678	4,378,737,916	89.3	2.7250%
SALISBURY	119,111,747	9,829,177	128,940,924	2,382,405	131,323,330	92.3	0.0817%
SANBORNTON	386,614,067	29,487,045	416,101,112	1,431,027	417,532,140	92.9	0.2598%
SANDOWN	519,178,480	66,130,820	585,309,300	0	585,309,300	88.7	0.3643%
SANDWICH	391,013,239	20,064,549	411,077,788	619,580	411,697,369	95.1	0.2562%
SARGENT'S PURCHASE	1,961,360	220,353	2,181,713	0	2,181,713	89.9	0.0014%
SEABROOK	1,440,744,650	156,533,357	1,597,278,007	0	1,597,278,007	90.2	0.9940%
SECOND COLLEGE GRANT	1,188,731	127,130	1,315,861	0	1,315,861	89.9	0.0008%
SHARON	49,394,204	-1,119,327	48,274,877	74,663	48,349,540	102.4	0.0301%
SHELBURNE	49,645,980	-1,464,833	48,181,147	314,727	48,495,874	103.0	0.0302%
SOMERSWORTH	821,814,607	7,463,503	829,278,110	3,515,547	832,793,657	99.1	0.5183%
SOUTH HAMPTON	132,314,005	8,861,497	141,175,502	1,660	141,177,161	93.7	0.0879%
SPRINGFIELD	192,776,863	4,518,779	197,295,642	307,622	197,603,264	97.7	0.1230%
STARK	51,461,193	1,582,210	53,043,403	571,970	53,615,372	97.0	0.0334%

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EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
STEWARTSTOWN	72,837,447	-1,987,516	70,849,931	36,846	70,886,777	102.8	0.0441%
STODDARD	250,391,040	-8,439,698	241,951,342	29,469	241,980,811	103.5	0.1506%
STRAFFORD	461,268,000	3,172,256	464,440,256	0	464,440,256	99.3	0.2890%
STRATFORD	41,073,512	269,258	41,342,770	270,800	41,613,570	99.6	0.0259%
STRATHAM	1,220,023,008	57,475,712	1,277,498,720	0	1,277,498,720	95.5	0.7950%
SUCCESS	11,573,777	1,293,641	12,867,418	781,991	13,649,409	89.9	0.0085%
SUGAR HILL	141,777,660	-5,051,909	136,725,751	0	136,725,751	103.7	0.0851%
SULLIVAN	50,737,192	-938,169	49,799,023	0	49,799,023	101.9	0.0310%
SUNAPEE	1,185,106,995	34,124,473	1,219,231,468	0	1,219,231,468	97.2	0.7588%
SURRY	75,905,025	-216,893	75,688,132	2,920,879	78,609,011	100.3	0.0489%
SUTTON	250,828,158	2,267,568	253,095,726	817	253,096,544	99.1	0.1575%
SWANZEY	528,232,949	-496,202	527,736,747	1,604,866	529,341,613	100.1	0.3294%
TAMWORTH	327,194,932	-11,068,429	316,126,503	9,014,085	325,140,588	103.5	0.2023%
TEMPLE	136,881,288	4,397,144	141,278,432	13,704	141,292,136	96.9	0.0879%
THOM & MES PURCHASE	5,215,720	585,971	5,801,691	263,000	6,064,690	89.9	0.0038%
THORNTON	357,585,237	-20,566,050	337,019,187	345,952	337,365,139	106.1	0.2100%
TILTON	479,942,108	11,783,843	491,725,951	188,527	491,914,477	97.6	0.3061%
TROY	98,062,353	-1,930,480	96,131,873	3,772	96,135,645	102.0	0.0598%
TUFTONBORO	956,683,315	83,191,810	1,039,875,125	859,913	1,040,735,038	92.0	0.6477%
UNITY	122,383,422	-2,353,395	120,030,027	18,051	120,048,078	102.0	0.0747%
WAKEFIELD	896,775,177	22,955,530	919,730,707	943,731	920,674,438	97.5	0.5730%
WALPOLE	401,440,240	-25,926,179	375,514,061	0	375,514,061	106.9	0.2337%
WARNER	274,356,475	-8,713,954	265,642,521	713,796	266,356,317	103.3	0.1658%
WARREN	70,878,246	-8,274,952	62,603,294	383,376	62,986,670	113.2	0.0392%
WASHINGTON	224,400,058	-9,015,953	215,384,105	103,358	215,487,463	104.2	0.1341%
WATERVILLE VALLEY	332,873,178	17,520,325	350,393,503	880,598	351,274,101	95.0	0.2186%
WEARE	791,554,311	-20,831,841	770,722,470	2,582,810	773,305,280	102.7	0.4813%
WEBSTER	188,493,144	5,553,712	194,046,856	948,010	194,994,867	97.1	0.1214%
WENTWORTH	90,498,358	-2,731,999	87,766,359	93,625	87,859,984	103.1	0.0547%
WENTWORTH LOCATION	7,240,146	811,074	8,051,220	6,513	8,057,733	89.9	0.0050%
WESTMORELAND	172,917,749	-10,216,947	162,700,802	403	162,701,205	106.3	0.1013%
WHITEFIELD	176,780,976	-3,333,814	173,447,162	2,313,605	175,760,768	101.9	0.1094%
WILMOT	172,757,519	10,203,615	182,961,134	37,945	182,999,079	94.4	0.1139%
WILTON	366,857,187	1,413,923	368,271,110	239,854	368,510,964	99.6	0.2293%
WINCHESTER	263,492,257	-6,642,680	256,849,577	591,642	257,441,220	102.6	0.1602%
WINDHAM	2,248,115,850	130,836,027	2,378,951,877	586,347	2,379,538,224	94.5	1.4809%
WINDSOR	24,165,272	171,629	24,336,901	1,205,245	25,542,146	99.3	0.0159%
WOLFEBORO	1,971,208,580	27,972,030	1,999,180,610	1,386,297	2,000,566,907	98.6	1.2450%
WOODSTOCK	220,469,259	4,726,646	225,195,905	653,405	225,849,310	97.9	0.1406%
STATE TOTALS	150,725,920,812	9,371,175,830	160,097,096,642	588,203,425	160,685,300,067	95.4	100.00%

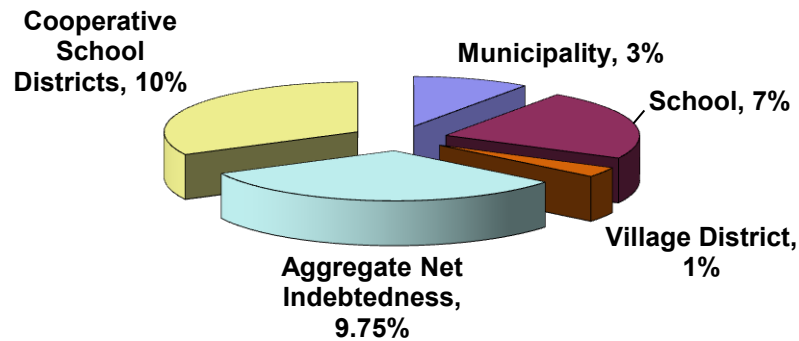
*Flood control, forest, recreation lands and others.

2015 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES

MUNICIPALITY	TOTAL EQUALIZED VALUATION <u>INCLUDING</u> UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION <u>NOT INCLUDING</u> UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,649,352,568	3,575,793,431	3,620,270,110
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	388,303,259	329,267,100	385,210,795
LOUDON SCHOOL DISTRICT	541,895,014	533,354,519	537,175,514

BASE VALUATION FOR DEBT LIMITS

Borrowing Power RSA 33:4-a & b and RSA 195:6



RSA 33:4-b Debt Limit; Computation. The debt limitations hereinbefore prescribed, *except for counties*, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 9.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
ACWORTH	95,921,378	2,667,004	98,588,382	0	98,588,382
ALBANY	108,945,849	156,177	109,102,026	0	109,102,026
ALEXANDRIA	205,659,391	-18,507,920	187,151,471	0	187,151,471
ALLENSTOWN	249,752,444	13,867,115	263,619,559	0	263,619,559
ALSTEAD	160,292,748	11,891,310	172,184,058	0	172,184,058
ALTON	1,539,482,631	34,727,345	1,574,209,976	0	1,574,209,976
AMHERST	1,587,189,230	129,328,453	1,716,517,683	0	1,716,517,683
ANDOVER	252,226,815	-9,194,247	243,032,568	0	243,032,568
ANTRIM	225,042,714	-830,675	224,212,039	0	224,212,039
ASHLAND	236,227,101	-891,338	235,335,763	0	235,335,763
ATKINSON	859,159,250	88,416,193	947,575,443	0	947,575,443
ATKINSON & GILMANTON	697,913	75,615	773,528	0	773,528
AUBURN	650,135,265	34,431,799	684,567,064	0	684,567,064
BARNSTEAD	439,771,137	9,617,007	449,388,144	0	449,388,144
BARRINGTON	915,385,421	-1,409,654	913,975,767	0	913,975,767
BARTLETT	932,121,302	112,740,954	1,044,862,256	0	1,044,862,256
BATH	126,108,101	-10,347,347	115,760,754	0	115,760,754
BEAN'S GRANT	558	56	614	0	614
BEAN'S PURCHASE	0	0	0	0	0
BEDFORD	3,255,353,183	575,449,831	3,830,803,014	0	3,830,803,014
BELMONT	596,400,001	75,245,444	671,645,445	0	671,645,445
BENNINGTON	103,422,917	3,265,141	106,688,058	0	106,688,058
BENTON	25,401,331	21,524	25,422,855	0	25,422,855
BERLIN	399,052,616	-87,522,368	311,530,248	0	311,530,248
BETHLEHEM	222,746,529	5,991,545	228,738,074	0	228,738,074
BOSCAWEN	234,295,514	-571,553	233,723,961	0	233,723,961
BOW	1,093,372,592	73,254,689	1,166,627,281	0	1,166,627,281
BRADFORD	198,726,270	-3,128,125	195,598,145	0	195,598,145
BRENTWOOD	561,607,160	5,944,918	567,552,078	0	567,552,078
BRIDGEWATER	339,831,900	37,624,727	377,456,627	0	377,456,627
BRISTOL	471,364,829	1,342,392	472,707,221	0	472,707,221
BROOKFIELD	94,510,199	448,121	94,958,320	0	94,958,320
BROOKLINE	510,860,481	40,327,959	551,188,440	0	551,188,440
CAMBRIDGE	8,721,844	970,470	9,692,314	0	9,692,314
CAMPTON	382,298,109	5,849,191	388,147,300	0	388,147,300
CANAAN	326,892,452	16,812,981	343,705,433	0	343,705,433
CANDIA	390,306,476	32,636,403	422,942,879	0	422,942,879
CANTERBURY	250,726,319	8,853,100	259,579,419	0	259,579,419
CARROLL	321,206,057	4,839,672	326,045,729	0	326,045,729
CENTER HARBOR	386,004,059	-8,461,328	377,542,731	0	377,542,731
CHANDLER'S PURCHASE	40,569	4,531	45,100	0	45,100
CHARLESTOWN	293,365,407	-28,121,735	265,243,672	0	265,243,672
CHATHAM	47,913,966	2,912,039	50,826,005	0	50,826,005
CHESTER	505,807,200	37,688,763	543,495,963	0	543,495,963
CHESTERFIELD	492,450,338	7,885,564	500,335,902	0	500,335,902
CHICHESTER	260,294,148	15,683,249	275,977,397	0	275,977,397
CLAREMONT	713,674,784	-19,041,163	694,633,621	0	694,633,621
CLARKSVILLE	40,598,855	2,824,437	43,423,292	0	43,423,292

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
COLEBROOK	177,721,756	-10,783,085	166,938,671	0	166,938,671
COLUMBIA	81,068,078	-5,693,508	75,374,570	0	75,374,570
CONCORD	3,924,039,927	77,769,329	4,001,809,256	0	4,001,809,256
CONWAY	1,405,673,730	137,017,912	1,542,691,642	0	1,542,691,642
CORNISH	175,408,973	2,964,768	178,373,741	0	178,373,741
CRAWFORD'S PURCHASE	187,791	21,093	208,884	0	208,884
CROYDON	87,919,396	-834,927	87,084,469	0	87,084,469
CUTT'S GRANT	0	0	0	0	0
DALTON	76,508,607	2,404,433	78,913,040	0	78,913,040
DANBURY	110,938,343	-290,440	110,647,903	0	110,647,903
DANVILLE	339,655,856	35,691,160	375,347,016	0	375,347,016
DEERFIELD	557,097,371	-28,550,375	528,546,996	0	528,546,996
DEERING	178,440,476	-4,270,095	174,170,381	0	174,170,381
DERRY	2,547,584,668	220,918,921	2,768,503,589	0	2,768,503,589
DIX GRANT	778,979	84,803	863,782	0	863,782
DIXVILLE	8,283,231	23,685,784	31,969,015	0	31,969,015
DORCHESTER	38,523,660	-3,246,903	35,276,757	0	35,276,757
DOVER	2,838,457,980	263,275,746	3,101,733,726	0	3,101,733,726
DUBLIN	230,701,607	20,862,391	251,563,998	0	251,563,998
DUMMER	75,149,016	-10,743,093	64,405,923	0	64,405,923
DUNBARTON	301,581,421	-4,861,655	296,719,766	0	296,719,766
DURHAM	971,433,330	59,444,406	1,030,877,736	0	1,030,877,736
EAST KINGSTON	310,291,682	17,599,082	327,890,764	0	327,890,764
EASTON	62,663,306	-609,033	62,054,273	0	62,054,273
EATON	107,125,250	-6,823,676	100,301,574	0	100,301,574
EFFINGHAM	170,955,201	-2,709,854	168,245,347	0	168,245,347
ELLSWORTH	13,805,139	-548,991	13,256,148	0	13,256,148
ENFIELD	537,824,264	50,215,911	588,040,175	0	588,040,175
EPPING	692,679,500	31,852,973	724,532,473	0	724,532,473
EPSOM	420,840,532	-3,437,656	417,402,876	0	417,402,876
ERROL	86,043,024	-10,910,754	75,132,270	0	75,132,270
ERVING'S GRANT	50,944	5,100	56,044	0	56,044
EXETER	1,695,655,650	98,409,435	1,794,065,085	0	1,794,065,085
FARMINGTON	446,750,060	10,144,438	456,894,498	0	456,894,498
FITZWILLIAM	252,782,106	-10,615,224	242,166,882	0	242,166,882
FRANCESTOWN	191,547,521	-3,305,453	188,242,068	0	188,242,068
FRANCONIA	288,697,844	7,629,847	296,327,691	0	296,327,691
FRANKLIN	529,232,421	17,795,927	547,028,348	0	547,028,348
FREEDOM	498,364,318	-20,944,324	477,419,994	0	477,419,994
FREMONT	390,560,519	20,794,842	411,355,361	0	411,355,361
GILFORD	1,634,111,261	128,640,785	1,762,752,046	0	1,762,752,046
GILMANTON	452,374,146	-14,132,425	438,241,721	0	438,241,721
GILSUM	59,868,511	-3,265,108	56,603,403	0	56,603,403
GOFFSTOWN	1,362,160,700	114,263,977	1,476,424,677	0	1,476,424,677
GORHAM	276,894,500	-41,750,203	235,144,297	0	235,144,297
GOSHEN	71,274,550	413,958	71,688,508	0	71,688,508
GRAFTON	116,237,418	347,494	116,584,912	0	116,584,912
GRANTHAM	462,329,270	16,826,689	479,155,959	0	479,155,959

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
GREENFIELD	136,861,032	3,996,835	140,857,867	0	140,857,867
GREENLAND	689,533,932	60,297,113	749,831,045	0	749,831,045
GREEN'S GRANT	3,115,372	349,169	3,464,541	0	3,464,541
GREENVILLE	97,642,853	4,284,544	101,927,397	0	101,927,397
GROTON	78,180,178	-10,661,114	67,519,064	0	67,519,064
HADLEY'S PURCHASE	0	0	0	0	0
HALE'S LOCATION	74,414,600	-1,659,946	72,754,654	0	72,754,654
HAMPSTEAD	1,026,587,098	96,031,022	1,122,618,120	0	1,122,618,120
HAMPTON	2,822,045,300	377,127,071	3,199,172,371	0	3,199,172,371
HAMPTON FALLS	419,085,775	16,950,613	436,036,388	0	436,036,388
HANCOCK	246,454,722	9,577,648	256,032,370	0	256,032,370
HANOVER	1,985,293,000	296,775,017	2,282,068,017	0	2,282,068,017
HARRISVILLE	188,719,628	5,188,077	193,907,705	0	193,907,705
HART'S LOCATION	15,935,679	-28	15,935,651	0	15,935,651
HAVERHILL	357,288,680	-36,468,938	320,819,742	0	320,819,742
HEBRON	263,936,751	4,766,463	268,703,214	0	268,703,214
HENNIKER	397,631,300	-4,809,710	392,821,590	0	392,821,590
HILL	89,635,187	-5,474,190	84,160,997	0	84,160,997
HILLSBOROUGH	510,347,563	-44,471,736	465,875,827	0	465,875,827
HINSDALE	352,078,097	-89,479,150	262,598,947	0	262,598,947
HOLDERNESS	688,342,938	12,170,836	700,513,774	0	700,513,774
HOLLIS	1,205,063,962	69,635,862	1,274,699,824	0	1,274,699,824
HOOKSETT	1,606,156,601	294,894,489	1,901,051,090	0	1,901,051,090
HOPKINTON	616,253,264	-2,436,382	613,816,882	0	613,816,882
HUDSON	2,643,444,920	143,053,964	2,786,498,884	0	2,786,498,884
JACKSON	391,218,164	790,224	392,008,388	0	392,008,388
JAFFREY	405,440,851	13,930,021	419,370,872	0	419,370,872
JEFFERSON	127,392,239	-7,611,565	119,780,674	0	119,780,674
KEENE	1,881,546,200	-72,249,762	1,809,296,438	0	1,809,296,438
KENSINGTON	303,632,478	8,754,563	312,387,041	0	312,387,041
KILKENNY	293,642	29,577	323,219	0	323,219
KINGSTON	627,509,803	50,123,864	677,633,667	0	677,633,667
LACONIA	1,915,980,941	55,011,935	1,970,992,876	0	1,970,992,876
LANCASTER	268,687,143	-37,064,186	231,622,957	0	231,622,957
LANDAFF	51,541,731	-6,353,073	45,188,658	0	45,188,658
LANGDON	61,979,831	-7,023,259	54,956,572	0	54,956,572
LEBANON	1,885,654,174	29,425,262	1,915,079,436	0	1,915,079,436
LEE	429,245,876	38,004,922	467,250,798	0	467,250,798
LEMPSTER	152,356,290	-20,202,016	132,154,274	0	132,154,274
LINCOLN	781,761,764	104,959,132	886,720,896	0	886,720,896
LISBON	107,456,348	-8,499,835	98,956,513	0	98,956,513
LITCHFIELD	885,390,588	-23,814,464	861,576,124	0	861,576,124
LITTLETON	759,800,220	-137,639,839	622,160,381	0	622,160,381
LIVERMORE	134,100	0	134,100	0	134,100
LONDONDERRY	3,671,670,944	-42,452,231	3,629,218,713	0	3,629,218,713
LOUDON	546,746,752	-5,868,188	540,878,564	0	540,878,564
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	58,504,698	-112,349	58,392,349	0	58,392,349

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
LYME	333,854,800	2,582,029	336,436,829	0	336,436,829
LYNDEBOROUGH	165,459,080	7,875,530	173,334,610	0	173,334,610
MADBURY	230,494,871	-4,736,350	225,758,521	0	225,758,521
MADISON	466,699,328	-1,661,749	465,037,579	0	465,037,579
MANCHESTER	8,680,984,680	521,787,195	9,202,771,875	0	9,202,771,875
MARLBOROUGH	185,230,160	-22,868,615	162,361,545	0	162,361,545
MARLOW	64,382,219	-370,571	64,011,648	0	64,011,648
MARTIN'S LOCATION	41,660	4,197	45,857	0	45,857
MASON	164,007,597	-7,426,479	156,581,118	0	156,581,118
MEREDITH	1,760,636,517	114,196,684	1,874,833,201	0	1,874,833,201
MERRIMACK	3,003,766,132	164,946,130	3,168,712,262	0	3,168,712,262
MIDDLETON	162,592,820	-6,580,608	156,012,212	0	156,012,212
MILAN	126,343,177	-18,217,028	108,126,149	0	108,126,149
MILFORD	1,297,499,129	61,096,403	1,358,595,532	0	1,358,595,532
MILLSFIELD	8,020,474	85,485,245	93,505,719	0	93,505,719
MILTON	360,790,025	19,451,519	380,241,544	0	380,241,544
MONROE	417,281,631	-159,087,608	258,194,023	0	258,194,023
MONT VERNON	253,941,085	9,645,354	263,586,439	0	263,586,439
MOULTONBOROUGH	2,735,599,386	229,290,461	2,964,889,847	0	2,964,889,847
NASHUA	8,216,779,098	935,893,821	9,152,672,919	0	9,152,672,919
NELSON	117,137,654	6,824,939	123,962,593	0	123,962,593
NEW BOSTON	564,161,925	32,746,755	596,908,680	0	596,908,680
NEW CASTLE	645,253,124	93,338,496	738,591,620	0	738,591,620
NEW DURHAM	408,938,216	39,480,420	448,418,636	0	448,418,636
NEW HAMPTON	311,415,112	-21,469,667	289,945,445	0	289,945,445
NEW IPSWICH	376,582,727	1,503,322	378,086,049	0	378,086,049
NEW LONDON	1,113,172,661	60,657,496	1,173,830,157	0	1,173,830,157
NEWBURY	707,622,507	19,652,045	727,274,552	0	727,274,552
NEWFIELDS	246,771,653	7,894,595	254,666,248	0	254,666,248
NEWINGTON	1,011,607,736	79,891,128	1,091,498,864	0	1,091,498,864
NEWMARKET	729,012,871	62,259,945	791,272,816	0	791,272,816
NEWPORT	429,303,272	1,805,569	431,108,841	0	431,108,841
NEWTON	499,509,898	5,149,291	504,659,189	0	504,659,189
NORTH HAMPTON	1,029,592,400	94,942,244	1,124,534,644	0	1,124,534,644
NORTHFIELD	286,379,665	-1,566,994	284,812,671	0	284,812,671
NORTHUMBERLAND	111,085,048	-10,772,880	100,312,168	0	100,312,168
NORTHWOOD	465,319,566	17,356,593	482,676,159	0	482,676,159
NOTTINGHAM	602,866,364	-18,114,775	584,751,589	0	584,751,589
ODELL	2,119,229	234,932	2,354,161	0	2,354,161
ORANGE	31,400,302	-525,154	30,875,148	0	30,875,148
ORFORD	135,137,611	6,626,761	141,764,372	0	141,764,372
OSSIPEE	637,477,354	20,256,329	657,733,683	0	657,733,683
PELHAM	1,448,480,541	197,868,802	1,646,349,343	0	1,646,349,343
PEMBROKE	611,148,733	5,259,892	616,408,625	0	616,408,625
PETERBOROUGH	644,262,286	29,044,097	673,306,383	0	673,306,383
PIERMONT	98,353,928	-4,033,989	94,319,939	0	94,319,939
PINKHAM'S GRANT	2,766,021	309,128	3,075,149	0	3,075,149
PITTSBURG	249,443,584	-7,788,999	241,654,585	0	241,654,585

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
PITTSFIELD	271,997,840	-16,192,670	255,805,170	0	255,805,170
PLAINFIELD	270,889,529	3,947,245	274,836,774	0	274,836,774
PLAISTOW	902,778,703	47,727,305	950,506,008	0	950,506,008
PLYMOUTH	420,151,652	29,911,825	450,063,477	0	450,063,477
PORTSMOUTH	4,748,175,843	370,738,914	5,118,914,757	0	5,118,914,757
RANDOLPH	70,944,674	-11,957,417	58,987,257	0	58,987,257
RAYMOND	857,359,670	45,626,746	902,986,416	0	902,986,416
RICHMOND	94,644,424	2,866,555	97,510,979	0	97,510,979
RINDGE	529,699,334	4,546,459	534,245,793	0	534,245,793
ROCHESTER	2,075,354,791	146,346,288	2,221,701,079	0	2,221,701,079
ROLLINSFORD	228,887,612	14,321,384	243,208,996	0	243,208,996
ROXBURY	23,113,055	-1,002,574	22,110,481	0	22,110,481
RUMNEY	171,981,239	-332,134	171,649,105	0	171,649,105
RYE	1,874,563,800	208,327,794	2,082,891,594	0	2,082,891,594
SALEM	3,971,175,272	454,995,786	4,426,171,058	0	4,426,171,058
SALISBURY	127,956,947	3,733,711	131,690,658	0	131,690,658
SANBORNTON	390,469,367	29,405,656	419,875,023	0	419,875,023
SANDOWN	524,870,145	66,640,639	591,510,784	0	591,510,784
SANDWICH	398,492,339	16,714,983	415,207,322	0	415,207,322
SARGENT'S PURCHASE	1,961,360	220,353	2,181,713	0	2,181,713
SEABROOK	2,808,212,850	-70,532,288	2,737,680,562	0	2,737,680,562
SECOND COLLEGE GRANT	1,188,731	127,130	1,315,861	0	1,315,861
SHARON	50,198,004	-1,391,805	48,806,199	0	48,806,199
SHELBURNE	79,174,680	-13,629,779	65,544,901	0	65,544,901
SOMERSWORTH	837,333,907	6,279,703	843,613,610	0	843,613,610
SOUTH HAMPTON	135,371,205	7,931,114	143,302,319	0	143,302,319
SPRINGFIELD	203,579,843	4,527,398	208,107,241	0	208,107,241
STARK	70,186,293	-3,989,794	66,196,499	0	66,196,499
STEWARTSTOWN	90,525,547	-7,976,322	82,549,225	0	82,549,225
STODDARD	255,400,140	-10,325,694	245,074,446	0	245,074,446
STRAFFORD	465,712,500	3,200,322	468,912,822	0	468,912,822
STRATFORD	72,403,412	-13,170,515	59,232,897	0	59,232,897
STRATHAM	1,247,356,208	54,886,022	1,302,242,230	0	1,302,242,230
SUCCESS	11,598,388	1,296,121	12,894,509	0	12,894,509
SUGAR HILL	145,092,160	-5,406,131	139,686,029	0	139,686,029
SULLIVAN	52,422,792	-1,569,634	50,853,158	0	50,853,158
SUNAPEE	1,194,715,595	32,419,600	1,227,135,195	0	1,227,135,195
SURRY	77,591,225	-82,189	77,509,036	0	77,509,036
SUTTON	254,431,168	2,272,442	256,703,610	0	256,703,610
SWANZEY	550,808,249	-10,713,357	540,094,892	0	540,094,892
TAMWORTH	341,253,407	-11,068,429	330,184,978	0	330,184,978
TEMPLE	139,771,688	3,554,320	143,326,008	0	143,326,008
THOM & MES PURCHASE	5,216,545	586,055	5,802,600	0	5,802,600
THORNTON	364,805,437	-23,002,090	341,803,347	0	341,803,347
TILTON	507,223,508	4,311,671	511,535,179	0	511,535,179
TROY	108,184,253	379,861	108,564,114	0	108,564,114
TUFTONBORO	970,601,915	74,996,581	1,045,598,496	0	1,045,598,496
UNITY	125,419,322	-3,107,881	122,311,441	0	122,311,441

2015 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
WAKEFIELD	904,851,977	22,909,466	927,761,443	0	927,761,443
WALPOLE	421,039,140	-16,191,071	404,848,069	0	404,848,069
WARNER	281,632,675	-12,510,373	269,122,302	0	269,122,302
WARREN	86,684,446	-21,595,711	65,088,735	0	65,088,735
WASHINGTON	227,973,558	-10,254,469	217,719,089	0	217,719,089
WATERVILLE VALLEY	334,327,478	17,898,586	352,226,064	0	352,226,064
WEARE	825,523,411	-31,143,932	794,379,479	0	794,379,479
WEBSTER	209,015,144	-11,379,642	197,635,502	0	197,635,502
WENTWORTH	95,981,058	-5,339,950	90,641,108	0	90,641,108
WENTWORTH LOCATION	7,341,075	821,240	8,162,315	0	8,162,315
WESTMORELAND	175,151,849	-10,334,800	164,817,049	0	164,817,049
WHITEFIELD	197,722,976	-12,558,684	185,164,292	0	185,164,292
WILMOT	176,552,719	8,339,408	184,892,127	0	184,892,127
WILTON	371,621,187	1,227,419	372,848,606	0	372,848,606
WINCHESTER	279,969,657	-14,726,481	265,243,176	0	265,243,176
WINDHAM	2,266,917,674	131,173,994	2,398,091,668	0	2,398,091,668
WINDSOR	24,787,472	-3,593	24,783,879	0	24,783,879
WOLFEBORO	1,971,377,380	27,964,804	1,999,342,184	0	1,999,342,184
WOODSTOCK	224,461,103	4,726,646	229,187,749	0	229,187,749
STATE TOTALS	158,552,536,799	7,664,846,961	166,217,383,760	0	166,217,383,760

2015 COMPARISON OF FULL VALUE TAX RATES

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated as follows: The 2015 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division divided by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-229 for 2015). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by ****) have no 2015 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

For example:	Town A	<u>100,000 X 21.95</u>	
		1000 =	\$2,195.00
	Town B	<u>100,000 X 26.56</u>	
		1000 =	\$2,656.00
<p>Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.</p>			

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

**2015 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2015 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2015 LOCAL TAX RATE	2015 EQ RATIO	FULL VALUE TAX RATE	RANKING *
ACWORTH	95,921,378	98,592,632	\$25.21	97.3	\$24.42	141
ALBANY	108,945,849	110,169,486	\$11.75	99.8	\$11.58	20
ALEXANDRIA	205,659,391	187,315,179	\$21.00	107.0	\$22.70	113
ALLENSTOWN	249,752,444	263,936,063	\$32.83	93.6	\$30.75	209
ALSTEAD	160,292,748	172,184,118	\$26.53	92.9	\$24.62	143
ALTON	1,539,482,631	1,574,576,180	\$14.27	97.8	\$13.92	32
AMHERST	1,587,189,230	1,717,775,511	\$26.48	92.0	\$24.26	139
ANDOVER	252,226,815	243,038,860	\$19.88	100.5	\$20.45	81
ANTRIM	225,042,714	224,377,968	\$27.73	97.8	\$27.59	188
ASHLAND	236,227,101	237,671,041	\$24.97	100.1	\$24.72	146
ATKINSON	859,159,250	947,576,819	\$19.10	90.6	\$17.13	52
ATKINSON & GILMANTON	697,913	773,528	\$0.00	89.9	\$0.00	****
AUBURN	650,135,265	706,770,389	\$20.71	94.6	\$18.86	64
BARNSTEAD	439,771,137	449,388,144	\$27.15	97.8	\$26.44	170
BARRINGTON	915,385,421	914,768,116	\$25.22	100.3	\$24.91	150
BARTLETT	932,121,302	1,045,626,494	\$9.54	89.2	\$8.48	14
BATH	126,108,101	125,985,167	\$18.80	96.0	\$18.52	61
BEAN'S GRANT	558	614	\$0.00	89.9	\$0.00	****
BEAN'S PURCHASE	0	0	\$0.00	89.9	\$0.00	****
BEDFORD	3,255,353,183	3,830,817,068	\$22.76	84.8	\$19.16	68
BELMONT	596,400,001	672,484,204	\$28.27	88.6	\$24.82	148
BENNINGTON	103,422,917	106,705,179	\$30.58	95.5	\$29.36	203
BENTON	25,401,331	25,996,925	\$17.68	99.1	\$17.19	54
BERLIN	399,052,616	334,520,898	\$39.19	98.7	\$45.22	229
BETHLEHEM	222,746,529	229,559,960	\$29.62	97.5	\$28.48	199
BOSCAWEN	234,295,514	235,987,291	\$29.40	99.8	\$29.06	202
BOW	1,093,372,592	1,166,678,149	\$28.54	93.6	\$26.15	165
BRADFORD	198,726,270	195,620,226	\$26.96	99.4	\$27.24	182
BRENTWOOD	561,607,160	567,552,078	\$23.20	97.0	\$22.82	117
BRIDGEWATER	339,831,900	377,456,627	\$9.73	90.0	\$8.69	15
BRISTOL	471,364,829	474,000,575	\$20.13	97.0	\$19.87	73
BROOKFIELD	94,510,199	94,958,320	\$18.98	99.1	\$18.82	63
BROOKLINE	510,860,481	551,188,440	\$31.05	92.1	\$28.53	200
CAMBRIDGE	8,721,844	9,692,314	\$0.00	89.9	\$0.00	****
CAMPTON	382,298,109	388,651,315	\$22.91	98.5	\$22.28	107
CANAAN	326,892,452	343,783,401	\$30.27	94.2	\$28.35	198
CANDIA	390,306,476	422,950,073	\$21.42	92.2	\$19.56	71
CANTERBURY	250,726,319	259,937,351	\$26.56	96.4	\$25.40	156
CARROLL	321,206,057	327,610,195	\$19.03	98.5	\$18.60	62
CENTER HARBOR	386,004,059	377,691,890	\$14.38	102.3	\$14.68	38
CHANDLER'S PURCHASE	40,569	45,100	\$0.00	89.9	\$0.00	****
CHARLESTOWN	293,365,407	265,763,698	\$32.19	106.4	\$35.23	226
CHATHAM	47,913,966	51,496,904	\$19.65	94.2	\$18.24	59
CHESTER	505,807,200	543,495,963	\$24.64	89.3	\$22.17	105
CHESTERFIELD	492,450,338	501,657,374	\$21.90	98.5	\$21.41	96
CHICHESTER	260,294,148	275,977,397	\$26.37	94.1	\$24.68	144
CLAREMONT	713,674,784	696,673,605	\$41.47	102.8	\$40.76	228
CLARKSVILLE	40,598,855	46,434,932	\$16.52	92.8	\$14.35	35
COLEBROOK	177,721,756	166,938,671	\$28.89	104.8	\$30.48	208
COLUMBIA	81,068,078	75,517,018	\$19.92	99.0	\$20.67	86
CONCORD	3,924,039,927	4,033,984,178	\$27.34	97.0	\$24.69	145
CONWAY	1,405,673,730	1,543,618,054	\$19.09	90.6	\$17.28	56

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2015 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2015 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2015 LOCAL TAX RATE	2015 EQ RATIO	FULL VALUE TAX RATE	RANKING *
CORNISH	175,408,973	179,154,827	\$22.99	97.3	\$22.33	108
CRAWFORD'S PURCHASE	187,791	208,884	\$0.00	89.9	\$0.00	****
CROYDON	87,919,396	87,084,469	\$16.96	99.5	\$17.02	51
CUTT'S GRANT	0	0	\$0.00	89.9	\$0.00	****
DALTON	76,508,607	85,124,416	\$24.89	93.7	\$22.19	106
DANBURY	110,938,343	110,647,903	\$23.00	100.3	\$22.95	118
DANVILLE	339,655,856	375,347,086	\$29.84	90.3	\$26.67	175
DEERFIELD	557,097,371	528,602,167	\$22.01	98.7	\$22.80	116
DEERING	178,440,476	174,178,101	\$29.57	101.2	\$29.60	205
DERRY	2,547,584,668	2,772,045,968	\$29.23	92.0	\$26.28	169
DIX GRANT	778,979	863,782	\$0.00	89.9	\$0.00	****
DIXVILLE	8,283,231	31,972,081	\$12.14	89.9	\$3.14	2
DORCHESTER	38,523,660	35,287,986	\$18.66	109.5	\$20.31	78
DOVER	2,838,457,980	3,104,875,672	\$26.61	91.3	\$23.77	130
DUBLIN	230,701,607	253,285,654	\$26.50	90.9	\$24.09	135
DUMMER	75,149,016	64,423,200	\$15.54	111.2	\$16.42	44
DUNBARTON	301,581,421	299,616,084	\$23.59	95.8	\$23.55	126
DURHAM	971,433,330	1,033,119,311	\$29.85	92.7	\$27.82	191
EAST KINGSTON	310,291,682	327,913,520	\$24.77	90.7	\$23.26	123
EASTON	62,663,306	62,347,040	\$11.11	101.0	\$11.13	19
EATON	107,125,250	100,301,574	\$10.95	106.7	\$11.67	21
EFFINGHAM	170,955,201	169,350,782	\$20.47	99.7	\$20.56	84
ELLSWORTH	13,805,139	13,508,402	\$20.35	102.7	\$20.71	88
ENFIELD	537,824,264	588,040,175	\$25.08	91.9	\$22.33	108
EPPING	692,679,500	724,532,473	\$25.94	94.4	\$24.55	142
EPSOM	420,840,532	418,374,761	\$23.82	99.8	\$23.86	132
ERROL	86,043,024	76,952,536	\$12.15	104.9	\$13.18	25
ERVING'S GRANT	50,944	56,044	\$0.00	89.9	\$0.00	****
EXETER	1,695,655,650	1,795,712,678	\$25.54	94.5	\$23.59	127
FARMINGTON	446,750,060	457,305,274	\$25.09	97.0	\$24.12	136
FITZWILLIAM	252,782,106	242,191,247	\$26.71	103.8	\$27.29	184
FRANCESTOWN	191,547,521	188,242,068	\$25.19	101.0	\$25.56	159
FRANCONIA	288,697,844	297,051,916	\$16.36	97.1	\$15.86	43
FRANKLIN	529,232,421	550,809,411	\$25.03	98.2	\$23.70	128
FREEDOM	498,364,318	477,419,994	\$12.10	104.4	\$12.60	23
FREMONT	390,560,519	411,355,361	\$29.00	93.6	\$27.38	185
GILFORD	1,634,111,261	1,764,699,799	\$17.97	92.7	\$16.60	47
GILMANTON	452,374,146	438,328,972	\$25.94	102.0	\$26.60	173
GILSUM	59,868,511	56,603,403	\$26.68	104.4	\$28.02	194
GOFFSTOWN	1,362,160,700	1,476,424,677	\$28.16	91.4	\$25.67	161
GORHAM	276,894,500	235,642,187	\$29.40	101.8	\$33.62	224
GOSHEN	71,274,550	71,702,335	\$24.91	99.1	\$24.69	145
GRAFTON	116,237,418	116,584,912	\$27.17	98.1	\$26.97	179
GRANTHAM	462,329,270	479,155,959	\$24.12	96.1	\$23.21	122
GREENFIELD	136,861,032	149,730,208	\$27.76	96.4	\$25.27	153
GREENLAND	689,533,932	749,842,586	\$16.91	91.5	\$15.42	40
GREEN'S GRANT	3,115,372	3,513,348	\$8.58	89.9	\$7.56	11
GREENVILLE	97,642,853	103,523,842	\$25.88	94.4	\$24.20	138
GROTON	78,180,178	125,527,937	\$11.24	103.3	\$6.78	9
HADLEY'S PURCHASE	0	0	\$0.00	89.9	\$0.00	****
HALE'S LOCATION	74,414,600	72,783,366	\$4.10	102.3	\$4.19	5
HAMPSTEAD	1,026,587,098	1,124,680,336	\$22.43	90.8	\$20.24	75

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2015 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2015 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2015 LOCAL TAX RATE	2015 EQ RATIO	FULL VALUE TAX RATE	RANKING *
HAMPTON	2,822,045,300	3,215,621,617	\$19.16	87.8	\$16.57	46
HAMPTON FALLS	419,085,775	436,825,904	\$22.22	96.1	\$21.13	93
HANCOCK	246,454,722	257,819,839	\$22.19	94.8	\$21.12	92
HANOVER	1,985,293,000	2,285,146,431	\$19.35	86.9	\$16.78	48
HARRISVILLE	188,719,628	194,096,790	\$17.66	97.0	\$17.14	53
HART'S LOCATION	15,935,679	16,135,094	\$3.67	100.0	\$3.57	3
HVERHILL	357,288,680	321,271,868	\$29.47	105.5	\$32.50	221
HEBRON	263,936,751	275,551,757	\$7.96	97.2	\$7.59	12
HENNIKER	397,631,300	395,691,834	\$31.47	99.7	\$31.12	212
HILL	89,635,187	85,634,420	\$25.95	98.4	\$26.91	177
HILLSBOROUGH	510,347,563	465,951,883	\$29.05	106.5	\$31.47	214
HINSDALE	352,078,097	262,627,478	\$25.89	114.5	\$33.55	223
HOLDERNESS	688,342,938	700,586,408	\$14.18	98.0	\$13.87	31
HOLLIS	1,205,063,962	1,274,701,217	\$23.02	93.7	\$21.57	98
HOOKSETT	1,606,156,601	1,901,130,313	\$24.72	83.9	\$20.50	82
HOPKINTON	616,253,264	622,726,966	\$33.62	97.2	\$32.82	222
HUDSON	2,643,444,920	2,786,979,345	\$21.25	92.0	\$19.76	72
JACKSON	391,218,164	392,719,804	\$11.10	99.8	\$11.04	18
JAFFREY	405,440,851	419,375,018	\$33.22	96.6	\$31.93	219
JEFFERSON	127,392,239	120,403,720	\$20.37	103.8	\$21.34	95
KEENE	1,881,546,200	1,821,207,565	\$34.41	103.0	\$34.77	225
KENSINGTON	303,632,478	312,387,041	\$23.11	96.5	\$22.11	104
KILKENNY	293,642	323,219	\$0.00	89.9	\$0.00	****
KINGSTON	627,509,803	677,649,635	\$25.94	92.8	\$23.82	131
LACONIA	1,915,980,941	1,989,355,028	\$22.20	97.2	\$20.99	91
LANCASTER	268,687,143	233,702,945	\$27.49	112.4	\$31.38	213
LANDAFF	51,541,731	45,282,143	\$19.01	112.4	\$21.54	97
LANGDON	61,979,831	54,966,065	\$26.61	114.0	\$29.70	206
LEBANON	1,885,654,174	1,969,249,767	\$27.61	98.0	\$26.20	167
LEE	429,245,876	467,333,437	\$29.25	91.8	\$26.26	168
LEMPSTER	152,356,290	132,163,323	\$23.27	105.3	\$25.84	163
LINCOLN	781,761,764	888,675,609	\$13.78	85.8	\$12.02	22
LISBON	107,456,348	98,956,513	\$28.68	108.5	\$30.86	211
LITCHFIELD	885,390,588	863,154,804	\$20.38	99.9	\$20.69	87
LITTLETON	759,800,220	624,130,937	\$23.32	96.5	\$27.12	181
LIVERMORE	134,100	134,100	\$0.00	100.0	\$0.00	****
LONDONDERRY	3,671,670,944	3,659,710,016	\$21.02	98.9	\$20.50	82
LOUDON	546,746,752	545,598,064	\$20.67	99.8	\$20.51	83
LOW & BURBANK GRANT	0	0	\$0.00	89.9	\$0.00	****
LYMAN	58,504,698	58,392,349	\$19.23	100.2	\$19.18	69
LYME	333,854,800	336,606,948	\$24.63	98.4	\$24.14	137
LYNDEBOROUGH	165,459,080	173,334,940	\$25.29	95.4	\$24.08	134
MADBURY	230,494,871	225,773,770	\$27.60	99.0	\$27.90	193
MADISON	466,699,328	465,920,082	\$16.51	99.1	\$16.46	45
MANCHESTER	8,680,984,680	9,235,941,478	\$23.44	93.9	\$21.62	100
MARLBOROUGH	185,230,160	163,020,784	\$28.31	114.6	\$32.09	220
MARLOW	64,382,219	64,114,378	\$25.59	100.6	\$25.61	160
MARTIN'S LOCATION	41,660	45,857	\$0.00	89.9	\$0.00	****
MASON	164,007,597	156,592,368	\$23.78	104.9	\$24.78	147
MEREDITH	1,760,636,517	1,883,776,182	\$15.20	93.9	\$14.17	33
MERRIMACK	3,003,766,132	3,169,078,295	\$24.72	93.8	\$23.08	120
MIDDLETON	162,592,820	156,012,212	\$28.65	103.6	\$29.77	207

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2015 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2015 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2015 LOCAL TAX RATE	2015 EQ RATIO	FULL VALUE TAX RATE	RANKING *
MILAN	126,343,177	108,355,300	\$19.88	106.1	\$22.53	109
MILFORD	1,297,499,129	1,359,910,243	\$28.56	95.6	\$27.05	180
MILLSFIELD	8,020,474	93,505,719	\$12.87	89.9	\$1.10	1
MILTON	360,790,025	380,241,544	\$28.60	96.6	\$26.84	176
MONROE	417,281,631	258,194,023	\$10.52	94.3	\$13.75	29
MONT VERNON	253,941,085	263,586,439	\$29.45	96.3	\$28.23	197
MOULTONBOROUGH	2,735,599,386	2,969,129,010	\$9.01	91.6	\$8.27	13
NASHUA	8,216,779,098	9,162,709,894	\$24.53	88.9	\$21.57	98
NELSON	117,137,654	123,962,593	\$20.47	94.0	\$19.24	70
NEW BOSTON	564,161,925	596,913,970	\$26.71	93.5	\$25.02	151
NEW CASTLE	645,253,124	738,591,620	\$6.40	87.3	\$5.58	7
NEW DURHAM	408,938,216	448,418,636	\$22.15	91.1	\$20.12	74
NEW HAMPTON	311,415,112	290,924,942	\$18.19	100.8	\$19.11	67
NEW IPSWICH	376,582,727	378,088,742	\$27.91	98.6	\$27.62	189
NEW LONDON	1,113,172,661	1,173,830,157	\$15.45	94.7	\$14.61	37
NEWBURY	707,622,507	728,945,184	\$16.28	97.2	\$15.78	41
NEWFIELDS	246,771,653	254,682,785	\$23.03	96.9	\$22.06	102
NEWINGTON	1,011,607,736	1,094,002,258	\$9.50	86.2	\$7.56	11
NEWMARKET	729,012,871	792,327,957	\$24.96	92.1	\$22.74	115
NEWPORT	429,303,272	434,484,692	\$29.25	97.9	\$28.55	201
NEWTON	499,509,898	504,677,146	\$26.17	98.8	\$25.72	162
NORTH HAMPTON	1,029,592,400	1,124,564,417	\$17.48	91.5	\$15.80	42
NORTHFIELD	286,379,665	286,784,010	\$25.02	97.7	\$24.36	140
NORTHUMBERLAND	111,085,048	100,697,675	\$34.69	98.6	\$37.45	227
NORTHWOOD	465,319,566	482,690,329	\$24.98	96.1	\$23.73	129
NOTTINGHAM	602,866,364	584,925,920	\$20.34	102.2	\$20.67	86
ODELL	2,119,229	2,763,944	\$7.89	89.9	\$6.05	8
ORANGE	31,400,302	30,988,599	\$20.43	100.5	\$20.60	85
ORFORD	135,137,611	141,863,669	\$32.36	95.2	\$30.78	210
OSSIPEE	637,477,354	657,780,057	\$18.33	96.8	\$17.64	58
PELHAM	1,448,480,541	1,647,633,048	\$23.26	87.2	\$20.33	79
PEMBROKE	611,148,733	617,920,473	\$28.94	96.3	\$27.87	192
PETERBOROUGH	644,262,286	675,565,610	\$29.71	95.6	\$27.48	187
PIERMONT	98,353,928	94,371,685	\$23.94	104.3	\$24.83	149
PINKHAM'S GRANT	2,766,021	3,897,356	\$10.68	89.9	\$7.45	10
PITTSBURG	249,443,584	245,714,845	\$16.30	103.7	\$16.42	44
PITTSFIELD	271,997,840	256,133,795	\$30.28	101.5	\$31.77	217
PLAINFIELD	270,889,529	274,876,732	\$27.25	97.7	\$26.03	164
PLAISTOW	902,778,703	950,532,572	\$24.16	94.6	\$22.60	111
PLYMOUTH	420,151,652	452,316,293	\$24.44	91.8	\$22.54	110
PORTSMOUTH	4,748,175,843	5,166,602,923	\$16.79	93.0	\$15.28	39
RANDOLPH	70,944,674	60,497,692	\$14.64	115.0	\$16.97	50
RAYMOND	857,359,670	903,412,944	\$25.08	93.5	\$23.39	125
RICHMOND	94,644,424	97,584,312	\$28.35	96.2	\$27.39	186
RINDGE	529,699,334	534,594,444	\$27.89	99.1	\$26.95	178
ROCHESTER	2,075,354,791	2,236,767,624	\$28.15	92.5	\$25.29	154
ROLLINSFORD	228,887,612	243,223,802	\$27.43	93.8	\$25.49	158
ROXBURY	23,113,055	25,346,006	\$24.47	103.0	\$22.19	106
RUMNEY	171,981,239	173,560,126	\$23.81	94.9	\$23.34	124
RYE	1,874,563,800	2,084,461,085	\$10.90	90.0	\$9.76	17
SALEM	3,971,175,272	4,429,835,736	\$21.39	89.3	\$19.03	66
SALISBURY	127,956,947	134,073,063	\$24.23	92.3	\$22.73	114

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

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(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2015 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2015 LOCAL TAX RATE	2015 EQ RATIO	FULL VALUE TAX RATE	RANKING *
SANBORNTON	390,469,367	421,306,051	\$24.01	92.9	\$22.19	106
SANDOWN	524,870,145	591,510,784	\$26.64	88.7	\$23.21	122
SANDWICH	398,492,339	415,826,903	\$13.97	95.1	\$13.32	26
SARGENT'S PURCHASE	1,961,360	2,181,713	\$0.00	89.9	\$0.00	****
SEABROOK	2,808,212,850	2,737,680,562	\$14.79	90.2	\$13.86	30
SECOND COLLEGE GRANT	1,188,731	1,315,861	\$0.00	89.9	\$0.00	****
SHARON	50,198,004	48,880,861	\$20.75	102.4	\$21.23	94
SHELBURNE	79,174,680	66,077,563	\$15.58	103.0	\$17.53	57
SOMERSWORTH	837,333,907	847,129,157	\$32.25	99.1	\$31.73	216
SOUTH HAMPTON	135,371,205	143,303,979	\$19.93	93.7	\$18.35	60
SPRINGFIELD	203,579,843	208,416,665	\$21.59	97.7	\$20.94	90
STARK	70,186,293	67,019,201	\$17.01	97.0	\$17.20	55
STEWARTSTOWN	90,525,547	82,586,071	\$23.73	102.8	\$25.48	157
STODDARD	255,400,140	245,103,914	\$16.23	103.5	\$16.82	49
STRAFFORD	465,712,500	468,912,822	\$21.81	99.3	\$21.60	99
STRATFORD	72,403,412	59,712,854	\$24.28	99.6	\$28.08	195
STRATHAM	1,247,356,208	1,302,247,241	\$19.90	95.5	\$18.95	65
SUCCESS	11,598,388	13,676,499	\$4.95	89.9	\$4.19	5
SUGAR HILL	145,092,160	139,686,029	\$21.33	103.7	\$22.09	103
SULLIVAN	52,422,792	50,853,158	\$26.72	101.9	\$27.26	183
SUNAPEE	1,194,715,595	1,227,135,195	\$15.01	97.2	\$14.59	36
SURRY	77,591,225	80,429,915	\$24.82	100.3	\$23.88	133
SUTTON	254,431,168	256,704,428	\$26.98	99.1	\$26.63	174
SWANZEY	550,808,249	541,699,758	\$26.58	100.1	\$26.56	172
TAMWORTH	341,253,407	339,199,063	\$22.71	103.5	\$22.66	112
TEMPLE	139,771,688	143,339,712	\$26.02	96.9	\$25.32	155
THOM & MES PURCHASE	5,216,545	6,065,599	\$4.47	89.9	\$3.84	4
THORNTON	364,805,437	342,149,298	\$19.10	106.1	\$20.26	77
TILTON	507,223,508	511,723,706	\$20.69	97.6	\$20.25	76
TROY	108,184,253	108,567,887	\$32.11	102.0	\$31.70	215
TUFTONBORO	970,601,915	1,046,458,410	\$10.39	92.0	\$9.60	16
UNITY	125,419,322	122,329,492	\$27.59	102.0	\$28.21	196
WAKEFIELD	904,851,977	928,705,174	\$13.06	97.5	\$12.67	24
WALPOLE	421,039,140	405,012,098	\$23.11	106.9	\$23.88	133
WARNER	281,632,675	269,836,098	\$26.64	103.3	\$27.63	190
WARREN	86,684,446	65,472,111	\$22.80	113.2	\$29.56	204
WASHINGTON	227,973,558	217,822,447	\$19.87	104.2	\$20.74	89
WATERVILLE VALLEY	334,327,478	353,106,662	\$14.40	95.0	\$13.62	27
WEARE	825,523,411	796,962,288	\$22.41	102.7	\$22.97	119
WEBSTER	209,015,144	198,583,512	\$24.08	97.1	\$25.03	152
WENTWORTH	95,981,058	90,734,733	\$20.91	103.1	\$21.97	101
WENTWORTH LOCATION	7,341,075	8,168,828	\$6.01	89.9	\$5.37	6
WESTMORELAND	175,151,849	164,817,453	\$21.81	106.3	\$23.13	121
WHITEFIELD	197,722,976	187,477,897	\$25.45	101.9	\$26.50	171
WILMOT	176,552,719	184,930,072	\$23.68	94.4	\$22.54	110
WILTON	371,621,187	373,090,728	\$26.34	99.6	\$26.17	166
WINCHESTER	279,969,657	265,834,819	\$30.58	102.6	\$31.83	218
WINDHAM	2,266,917,674	2,398,678,014	\$21.72	94.5	\$20.38	80
WINDSOR	24,787,472	25,989,124	\$15.04	99.3	\$14.29	34
WOLFEBORO	1,971,377,380	2,000,728,481	\$13.95	98.6	\$13.72	28
WOODSTOCK	224,461,103	229,841,154	\$18.93	97.9	\$18.35	60
STATE TOTAL	158,552,536,799	166,808,091,643	\$22.16	95.4	\$20.88	

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