

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
PO BOX 457  
CONCORD NH 03302-0457



# 2013

## ANNUAL REPORT





### **MISSION**

The mission of the Department of Revenue Administration is to collect the proper amount of taxes due, incurring the least cost to the taxpayers, and in a manner that merits the highest degree of public confidence in our integrity, efficiency and fairness. Further, it must provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.

This report is submitted to Governor Margaret Wood Hassan and Members of the Executive Council:

- 1<sup>st</sup> District - Raymond S. Burton
- 2<sup>nd</sup> District - Colin Van Ostern
- 3<sup>rd</sup> District - Christopher T. Sununu
- 4<sup>th</sup> District - Christopher C. Pappas
- 5<sup>th</sup> District - Debora B. Pignatelli





# State of New Hampshire Department of Revenue Administration



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John T. Beardmore  
Commissioner

October 1, 2013

Her Excellency, Governor Margaret W. Hassan  
And Honorable Council  
Senate President Chuck Morse  
Speaker Terri Norelli

Dear Governor Hassan, Honorable Councilors, Speaker Norelli, and Senate President Morse,

It is my pleasure to present to you and the citizens of New Hampshire the Department of Revenue Administration's (DRA) 2013 annual report, as required by RSA 20:7. This report is intended to provide readers with current insight into the operations of the DRA, as well as some useful data regarding the taxes we collect and the municipal finance and assessing laws that we administer.

2013 is a time of transition at the DRA, to include my recent nomination and confirmation as Commissioner. The past year was a time of significant challenges for the DRA, including continued budget cuts, recovery from deep layoffs the prior year, and ongoing internal reorganization. However, it was also a time where employees showed their true abilities and resiliency by continuing the important work of the Department in spite of the many challenges that existed, as well as continued progress on several technology projects intended to modernize and streamline operations. Over the next year, the DRA's goals include completing updates to internal processes funded by the capital budget, finalizing reorganization plans, increased employee training and embarking on several efforts to improve the quality of our document processing, taxpayer service, municipal service, and auditing functions.

Thank you for taking the time to review this annual report. If you have any questions, or if you require any additional information on the DRA, please do not hesitate to contact me directly. The employees of the DRA look forward to continuing to work with you in service to the citizens of New Hampshire.

Sincerely,

John T. Beardmore  
Commissioner

TDD Access: Relay NH 1-800-735-2964

*Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department.*



**I. TABLE OF CONTENTS**

|              |   |     |
|--------------|---|-----|
| <b>II.</b>   | Division Primary Functions and Organizational Chart .....               | 6   |
| <b>III.</b>  | Technology Developments .....   | 8   |
| <b>IV.</b>   | Property Tax Developments .....   | 9   |
| <b>V.</b>    | Voluntary Compliance – Document Processing & Central Tax Services ..... | 15  |
| <b>VI.</b>   | Enforcement Compliance – Audits & Collections .....                     | 16  |
| <b>VII.</b>  | Legal Developments .....  | 18  |
| <b>VIII.</b> | Summary of Taxes .....  | 22  |
| <b>IX.</b>   | Revenue and Statistics .....  | 76  |
| <b>X.</b>    | Supporting Details.....   | 82  |
| <b>XI.</b>   | Property Tax Tables by County .....                                     | 92  |
| <b>XII.</b>  | Equalization Survey .....   | 124 |
| <b>XIII.</b> | Assessment Review Report.....   | 170 |

## II. ORGANIZATIONAL CHART

### DIVISION PRIMARY FUNCTIONS

**Administration Unit** - Performs administrative functions necessary to support Department operations including accounting, purchasing, judicative and administrative hearings, legislative support, fleet and facility maintenance, human resources and project management.

**Audit Division** - Conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and documents filed with the Department to ensure compliance with New Hampshire tax laws and rules.

**Central Tax Services Unit** - Provides general assistance to the public for all taxes administered by the Department.

**Collections Division** - Initiates collection activities in pursuit of delinquent tax returns and payments for all taxes administered by the Department.

**Document Processing Division** - Receives, sends, processes, stores, and retrieves all tax documents, return payments and electronic transactions filed with the Department.

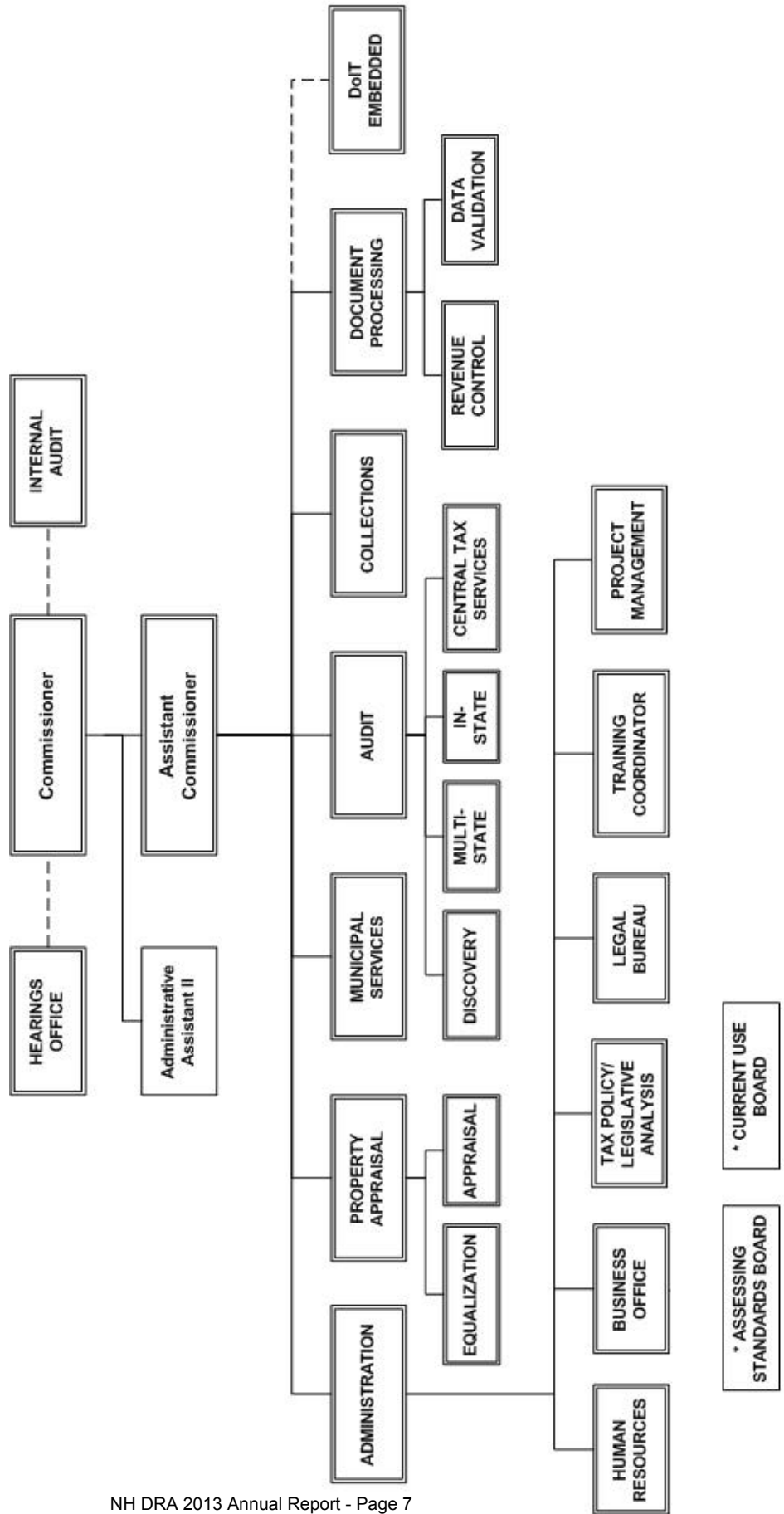
**Municipal Services Division** - Establishes and approves municipal, school, county and village district tax rates. Provides technical assistance, relative to taxation and finance, to the political subdivisions of the state; and prescribes a uniform chart of accounts for all municipalities, schools, counties and village districts.

**Office of Information Technology (Embedded Personnel)** - Designs, develops and maintains computerized systems to support the administration of taxes and to automate labor intensive functions.

**Property Appraisal Division** – Assists and educates municipalities with the methods of appraisal and assessment of real property. Provides appraisal revaluation services statewide to municipalities. Equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. Advises and assists municipalities and taxpayers in full and true appraisals and timely collection of timber yield tax. Appraises public utility and railroad property for equalization, as well as local tax purposes. Assists local municipalities with the administration of the Current Use law (RSA 79-A).



# Department of Revenue Administration Organizational Chart – 6/30/2013



### **III TECHNOLOGY DEVELOPMENTS**

The NHDRA, with the support of the Dept of Information Technology (DoIT), uses technology to provide an efficient and streamlined end to end tax process. This benefits the NH Tax Payer by providing modernized operations and accurate information.

Over the past 2 years, NHDRA has undergone many technological changes and updates however the State's Tax Information Management System (TIMS) remains the centerpiece for NHDRA transactions. Additional front end technology was implemented to automate procedures to process and validate tax form information. The NHDRA is able to leverage the new technology for better reporting, forecasting and analysis, and Tax Payer support.

As of the end of Fiscal Year 2013, the NHDRA has a fully automated Document Management and Electronic Remittance program, an improved Real Estate Transfer Tax submittal and reconciliation process, a fully recoverable offsite data center, and a GIS Mosaic Parcel Map and Equalization process driven by UNH.

Over the upcoming Fiscal Year, NHDRA in conjunction with DoIT plans on completing the overall modernization. This includes phasing out any remaining old applications and processes, replacing manually managed databases, and creating a better and more secure data encryption and recovery program. There will also be improvements to the NHDRA website, and e-file and credit card processing.

## **IV PROPERTY TAX DEVELOPMENTS**

### **Low and Moderate Income Homeowners Property Tax Relief**

The Education Property Tax Hardship Relief provisions were designed to lessen the economic burden of the education property tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

In an effort to improve the processing of claims, the Department implemented a software application and an on-line claim status check. The software application allows the claims to be processed faster by implementation of several automated features such as pre-filled data entry fields for previous filers and the ability to generate request letters within the application, using the pre-filled information. The on-line claim status check allows applicants to log-in and view the status of their claims at any time.

The Department strives to process all claims within the time prescribed by the Legislature. Some claims processing may be delayed as a result of incomplete claims. The amount of claims filed and relief granted is directly tied to the State Education Property Tax rate. As the State Education Property Tax rate drops, so do the number of claims filed and the amount of relief granted. Forms are available at municipal offices and on our web site at [www.revenue.nh.gov](http://www.revenue.nh.gov).

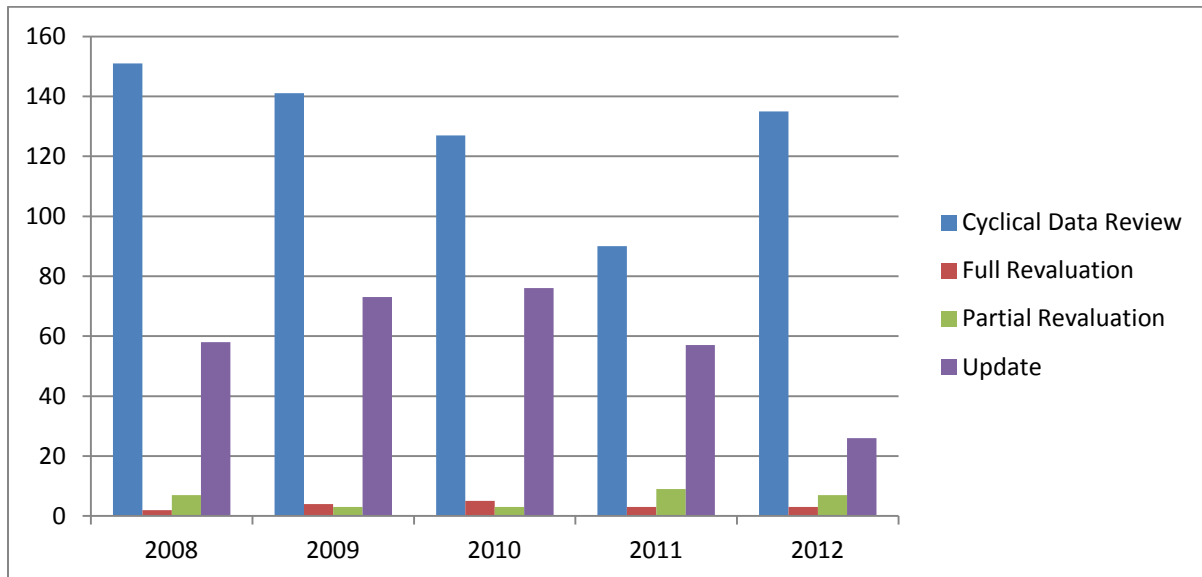
|                 |                       |                                 |
|-----------------|-----------------------|---------------------------------|
| Claim Year 2002 | 23,666 claims granted | \$7.7 million total relief paid |
| Claim Year 2003 | 27,208 claims granted | \$7.5 million total relief paid |
| Claim Year 2004 | 25,059 claims granted | \$4.9 million total relief paid |
| Claim Year 2005 | 22,381 claims granted | \$3.9 million total relief paid |
| Claim Year 2006 | 19,570 claims granted | \$3.3 million total relief paid |
| Claim Year 2007 | 18,579 claims granted | \$3.1 million total relief paid |
| Claim Year 2008 | 17,600 claims granted | \$3.1 million total relief paid |
| Claim Year 2009 | 16,066 claims granted | \$3.1 million total relief paid |
| Claim Year 2010 | 12,100 claims granted | \$2.3 million total relief paid |
| Claim Year 2011 | 11,622 claims granted | \$2.3 million total relief paid |
| Claim Year 2012 | 11,674 claims Granted | \$2.3 million total relief paid |

### **PROPERTY APPRAISAL**

The Property Appraisal Division is divided into five basic areas of responsibility: assisting and supervising municipalities and appraisers in valuing property for property taxation; equalization of local assessed property values; administration of the state utility property tax; administration of timber and gravel taxes; and, the administration of the current use, equalization, and assessment standards boards. While carrying out these core functions, the Division also provides extensive technical support and education to municipal agents in the area of state and local property taxation. The Division also carries out an assessment review of approximately 1/5 of municipalities each year.

#### **Assisting Municipalities with Assessing**

For the 2012 tax year, the Division monitored 3 full revaluations, 7 partial revaluations, 135 cyclical review programs, and 26 statistical updates. In addition, the staff responsible for this monitoring provided technical assistance and information as requested from virtually every town or city.

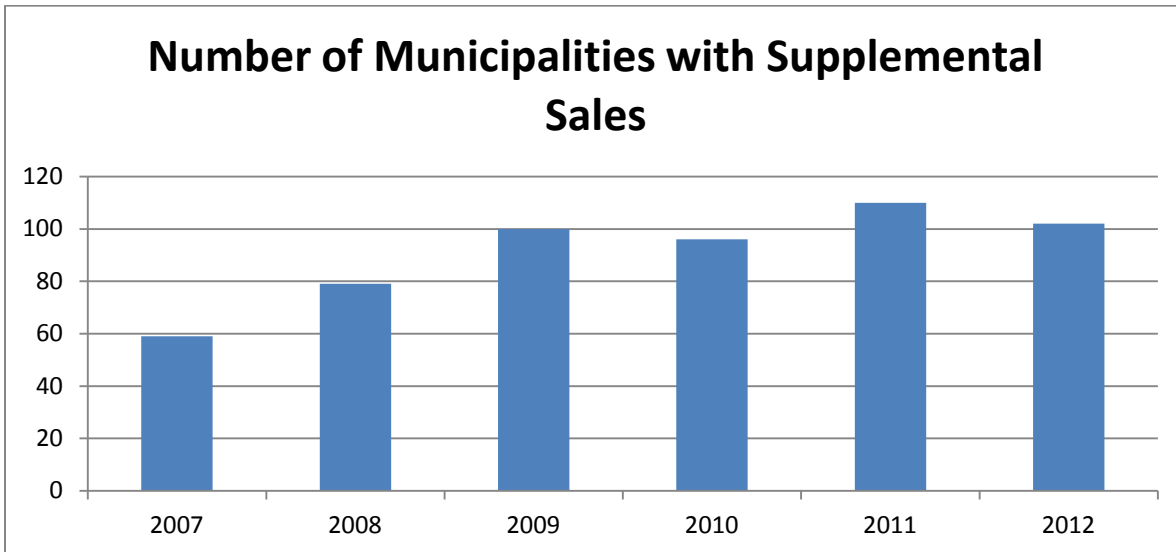


The Property Appraisal Division has created a number of workshops for municipalities. The topics for these workshops are derived from input received from the monitoring staff as well as from municipal employees. Presentations are then made on a regional basis. Over the past year, 17 regional workshops were held covering a wide variety of assessing topics. The Division presented two, week-long courses in Basic Real Estate Appraisal Principles. In addition, Property Appraisal taught a 3-day educational seminar that comprised the second half of the State Statutes course. The seminar was co-sponsored with the New Hampshire Association of Assessing Officials (NHA AO). The Property Appraisal Division also hosted the NHA AO Summer School for assessors.

### **Equalization**

The Equalization staff of the Property Appraisal Division computed ratios for 234 towns and cities, and 25 unincorporated jurisdictions for the 2012 tax year. The work was performed in accordance with the methods and procedures contained in an equalization manual that was reviewed, revised, and approved by the Equalization Standards Board. Two appeals were filed of the 2012 equalization, challenging the total equalized values of two unincorporated places that host a wind farm. An appeal was heard at the NH Board of Tax and Land Appeals, and the case decided in favor of the Division. An appeal of that decision is being made to the Supreme Court.

The efficient equalization of the cities and towns is dependent on the number of transactions that occur on an annual basis. In many cases, the fewer sales the easier task it becomes. There is a point, however, at which a small number of sales creates a much larger task. That point is about 20 valid sales, as fewer than that number causes us to have to complete more detailed analysis of historical sales. The reduction in the number of transactions has resulted in a much higher number of towns that have less than 20 sales in the past few years.



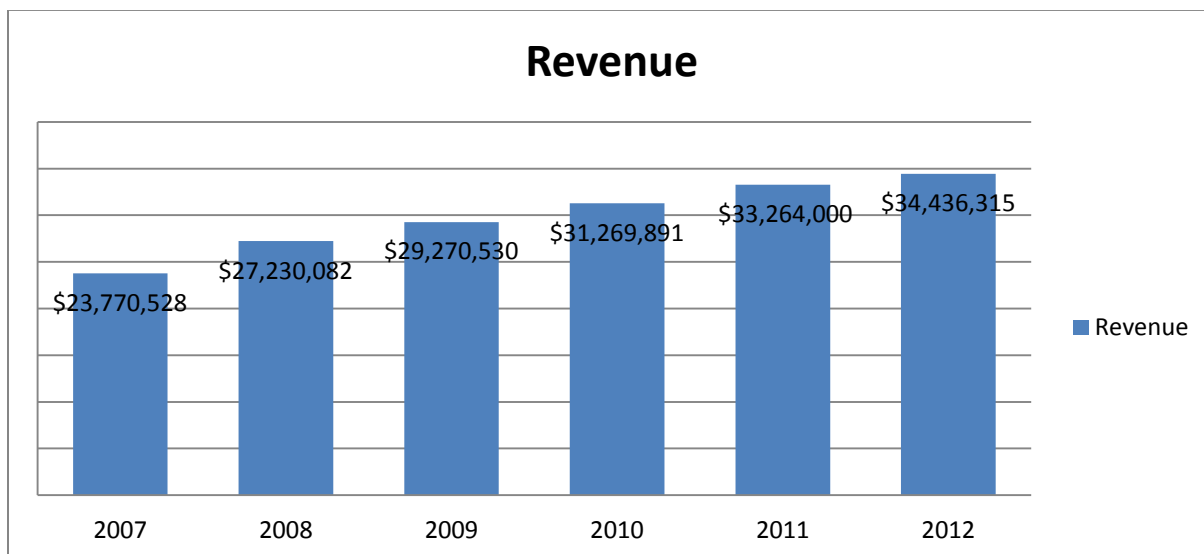
In addition to the ratio study, the Equalization staff has been working closely with the Municipal Services Division, assisting in the review of all Summary Inventory MS-1 filings, as well as other administrative duties.

The legacy equalization software we have been using for many years is in the process of being replaced. The University of New Hampshire Technology Transfer Center has been working to deploy a new system for equalization. The vast majority of cities and towns relied on our new equalization system for tax year 2012, while about 30 remained on the legacy system to finish work that had been started there.

The complete 2012 equalization survey is attached to the back of this report on page 124.

#### **Appraisal of Railroads and Utility Properties**

The Division is responsible for the valuation of railroads and utility properties for the statewide education tax. The entities appraised are 1 nuclear power plant, 11 electric companies, 8 gas companies, 15 “renewable energy” companies, 39 hydroelectric companies, 19 water and sewer companies, 12 railroads, and 40 private railcars. The combined valuation in 2012 was over \$5.2 billion, generating \$34,436,315 in tax revenue.



### **Gravel and Timber Taxes**

The staff processed 3,409 "Intent to Cut" forms for timber harvesting, and 705 "Intent to Excavate" forms for gravel extraction. To assist municipalities, the Property Appraisal Division continues to make available a Timber and Gravel Certification worksheet for their use. It provides an easy and accurate method to calculate the timber and gravel taxes due. Most of New Hampshire's municipalities are taking advantage of this program.

The Property Appraisal Division also makes use of a timber and gravel tax database to monitor the timber and gravel activities in each municipality. The database provides timber species and excavated material totals that are initially planned for removal as well as the actual final totals when each operation is completed. Reports can be generated to give totals by municipality, county, and/or statewide totals. The timber information is provided to the Department of Resources and Economic Development. The information also summarizes the total volume cut by municipality as well as statewide.

### **Administratively Attached Boards**

The Property Appraisal Division supports two legislatively created boards that are administratively attached to the Department of Revenue Administration: the Current Use Board; and, the Assessing Standards Board. Personnel from the Property Appraisal Division provide administrative and technical support on the production of procedural manuals, preparation of agendas, allocating meeting room space, posting of public meeting dates, taking and transcribing minutes, providing various clerical services, and providing day-to-day answers to inquiries about each board's multiple functions and duties.

The assessment review process began in tax year 2003, following adoption of guidelines by the Assessing Standards Board. The process of assessment review is now ending the second full cycle in the 2012 tax year. The process is largely standardized, and a procedure has been put in place to allow municipalities to move forward the year of review to coincide with their five year statutorily required valuation anew. Results of assessment reviews are attached to the back of the report on page 170.

The Assessing Standards Board is responsible for establishing the educational requirements and experience for all assessing personnel working in the state. To ensure compliance, the Property Appraisal Division annually certifies and recertifies individuals who are permitted to perform assessing work. Currently, there are 320 certified individuals in NH. These include 83 building measurer and listers, 71 property assessor assistants, 43 property assessors and 123 property assessor supervisors. Of the certified individuals, 52 are due for recertification in 2013, 84 in 2014, 80 in 2015, 58 in 2016, and 49 in 2017 or beyond. Over the past two years, a database was successfully installed to track status levels, required education and experience.

One of the duties recently added to the Assessing Standards Board is the procedures that the Division follows in the equalization of municipalities. This duty has been assigned to a subcommittee of the board.

### **Mosaic Parcel Layer Map**

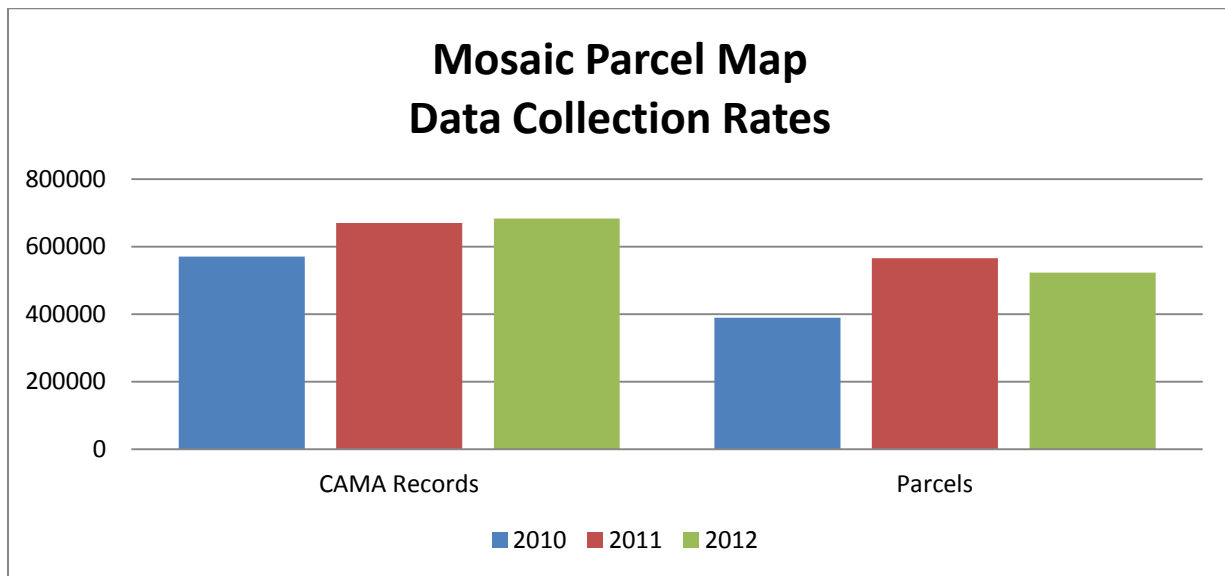
In addition to these statutory duties, the Division has also undertaken the development and implementation of a state-wide Mosaic Parcel Layer Map through a contract with the Technology Transfer Center at the University of New Hampshire. The result is basic layer for geographical information system (GIS) use that covers the entire state.

While this system was initially developed to support the Division's development of an advanced equalization system, the ability to access this system will be available to municipalities and agencies within the State. GIS systems are powerful analytical and visual tools that will provide better decision making abilities at all levels of government.

The implementation of the second full year of the map was a great success. The following chart depicts the total number of assessing records and parcel depictions from tax maps collected in 2010, 2011, and 2012. The total count of records collected in the 2012 build of the map was 683,277 CAMA records and 523,248 Parcels. More CAMA records than map parcel locations exist due to the number of condominium (and similar) developments within the state.

The Mosaic Parcel Map is being shared by numerous state agencies, including Department of Safety, Department of Transportation, Department of Administrative Services, Department of Environmental Services, the Office of the Adjutant General, the Division of Fish and Game, the Division of Resources and Economic Development, and more! Additionally, all nine of the regional planning commissions are sharing in the information, and a pilot data sharing pool for municipalities has been developed. The Mosaic Parcel Map is seen as a reliable resource for all of these organizations and provides a common means to analyze data throughout the state.

The ability and willingness to collect, correlate and share this data from and through multiple levels of government is unique. The Ash Center for Democratic Governance at Harvard University's Kennedy School of Government has recognized the Mosaic Parcel map project as one of 111 "Bright Idea" winners for 2012. The DRA and the University of New Hampshire Technology Transfer center are proud of the recognition, and are grateful for the donors of the information forming the foundation of this sustainable GIS map.



## **MUNICIPAL SERVICES**

Under RSA 21-J:24, the Municipal Services Division provides year-round technical assistance to towns, cities, and other political subdivisions to guide them in the areas of finance and taxation thereby providing an efficient, smooth road toward timely property tax rates. The Division administers an annual property tax assessment of well over \$3 billion (see the chart below), calculates the apportioned state education tax rate, and issues a warrant to each municipality, authorizing them to assess and collect the tax. In addition, the local school rate, plus the locally assessed state education rate, county, town or city, and applicable village district rates are calculated by this Division.

To establish tax rates in accordance with RSA 21-J:35, the Municipal Services Division reviews the appropriations and revenues, financial reports, and budget documents for the State's 234 towns and cities, 25 unincorporated places, 148 single school districts, 33 regional school districts, 10 counties, and 90 village districts.

To ensure timely receipt of all these reports, the Division has deployed two interactive tools. These are:

- The tax rate *Queue*, developed in the fall of 2011, is accessible on the Department's web site. Municipal officials and the public can check the status of property tax rates. It was developed in order to promote transparency in the tax rate setting process and increase awareness of the importance of timely submittal of property tax rate documents required under RSA 21-J:34; and,

- The *Annual Meeting Submittal Checklist*, made available on the Department's web site shortly after the 2012 annual town meetings. Again, it promoted public awareness about the required steps necessary for timely processing of the property tax rate calculations.

In preparation for the Department's on-going consolidation initiatives, the Municipal Services and Property Appraisal divisions continued to work toward full integration, with the Director and Assistant Director of Property Appraisal Division acting as the division leadership through our transition period. At the very end of this year, the legislature adopted HB 252, formally consolidating the two divisions and creating a single Municipal and Property division.

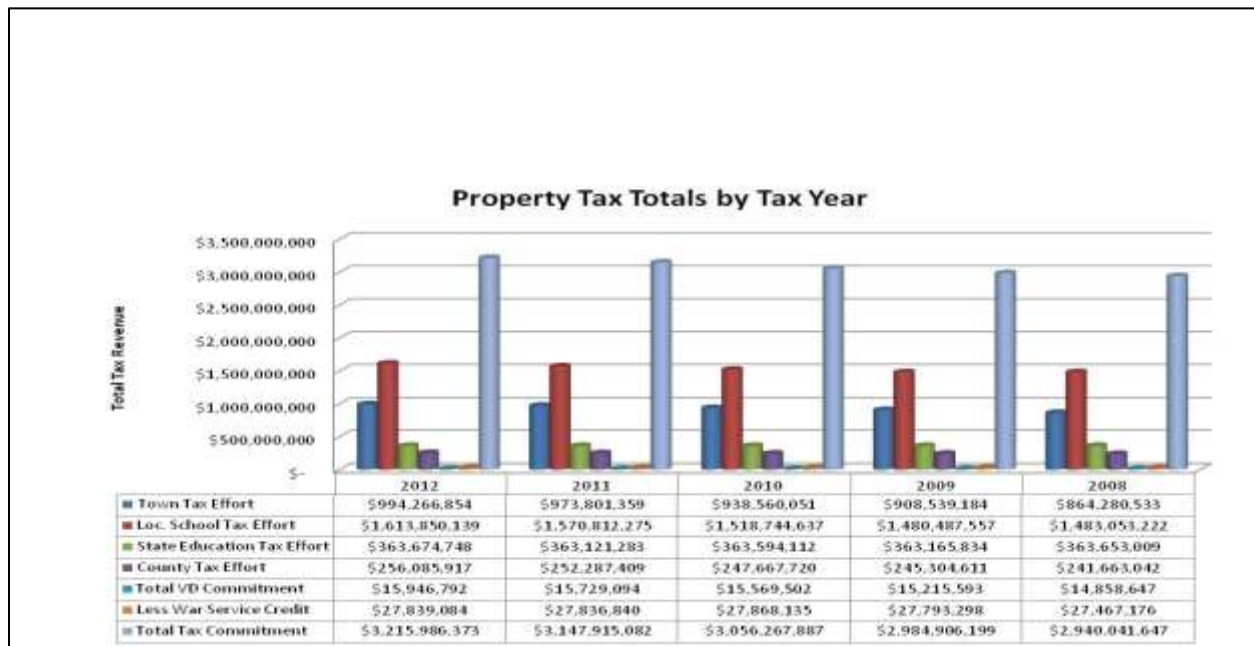
A significant project to streamline the current processing of reports, and automate the process of receiving data and setting tax rates has begun. This capital project will proceed through the following two years, and will allow the division to work together more efficiently, and gain better information from the municipalities without duplicity. The project is being developed under a contract with the Technology Transfer Center at UNH, the same group that revolutionized the efficiency of state/municipal interaction in the Property Appraisal Division's equalization system. There is a continuing review of process flow, working with municipal user groups to determine the most functional electronic reporting and tax rate distribution formats for the future.

In past years, the Division worked with the NH Society of CPA's, the legislature, and municipal organizations to ensure the passage of the law clarifying the requirement for municipal audits. The Division provided audit training last year and is working to promote full compliance in this area. In April of 2012, the Division published the first version of the report on the Department's web site to show which municipalities had complied by submitting audits and which audits were still outstanding. The process of improving municipal

The Division continues to work closely with the Tax Collectors Association Executive Board on tax collecting issues. This year on-site inspections of the state's tax collectors were not conducted, however, the staff monitored the tax collection process by examining the tax warrant and a sample bill from every town and city to ensure the correct tax rate was billed on both the semi-annual and final bills. Any errors discovered through this process were corrected by the municipalities.

The Division continues to be work closely with the NH Public Deposit Investment Pool (PDIP) Advisory committee, the NH Municipal Records Board, village district officials, school officials, town and city officials, the Government Finance Officers Association, and the Association of School Business Officials.

The Division also assisted in the auditing and processing of the Low and Moderate claims. The processing of these claims has been a joint Municipal Services and Property Appraisal activity for the last two years.





## **V VOLUNTARY COMPLIANCE – CENTRAL TAX SERVICES & DOCUMENT PROCESSING**

### **CENTRAL TAX SERVICES**

The Central Tax Services Unit (CTS) continues to see significant changes both through the continued Department-wide system modernization phases, and turnover of employees due to loss of retirees. The CTS Unit continues to lean processes and implement best practices in order to achieve high quality taxpayer assistance and account reconciliation.

This Unit comprised of 20 filled employee positions are responsible for the reconciliation of taxpayer accounts which includes processing of audit related transactions, routine maintenance to the taxpayer accounts, processing of overpayments of monies and outstanding liabilities, resolution of account issues, and responding to taxpayer general tax inquiries through the Department's VoIP system,

During fiscal year 2013, the CTS unit worked 75,902 taxpayer accounts which required accounts reconciliation. These included taxpayer requests of 27,113 refunds, 1,235 Abatements, 984 Statement Certification requests, along with 15,020 outstanding liabilities, 28,996 error corrections or missing documents notifications and 2,554 other related resolution activities.

In addition, 356 of the accounts worked were the result of federal Reports of Change affecting state tax liabilities, which netted the State \$5,975,749.21. The remaining accounts worked netted the State \$3,384,763.55. The unit also handled in excess of 29,000 telephone calls concerning taxpayer questions and 2,120 tax forms mailing requests.

### **DOCUMENT PROCESSING**

The mission of the Document Processing Division is to receive, process and manage all tax documents and electronic transactions filed with the Department in a consistent accurate and timely manner and to provide services to customers in a courteous and professional manner.

As of July 1<sup>st</sup>, 2013, Document Processing was divided into four operating units:

1. The Mail Processing unit is responsible for opening and sorting all mail received by the Department and records management of all tax forms received.
2. The Revenue Processing unit is responsible for imaging of tax documents, depositing and reconciling all funds collected by the Department.
3. The Data Processing unit is responsible for all data validation of all tax forms received.
4. Research Development unit is responsible for items needing correction, follow-up on missing document notices, and testing of the systems.

During this fiscal year, with the assistance of temporary data entry staff, the Division was able to work through the backlog achieving current processing status.

The Division has been working diligently to improve the functionality of our new imaging system to eliminate the need for temporary data entry staff.

## **VI ENFORCEMENT COMPLIANCE – AUDITS & COLLECTIONS**

### **AUDIT ACTIVITY**

When voluntary compliance efforts fail to produce the desired results, enforcement through audit and collection efforts must be pursued. The Department's Audit Division and Collections Division worked diligently to ascertain and pursue those with a tax obligation who failed to file or pay as required by law. While most taxpayers voluntarily file and pay the proper amount of taxes when due, those who do not comply create an unfair burden on the public, resulting in inequities, which must be remedied.

The ongoing Department-wide modernization project continued to tax the Division's human resources. More than 40% of the Division's manpower was diverted to non-audit activity during fiscal year 2013. This non-audit activity comprised everything from opening and sorting mail to keying documents to testing forms and systems. It is anticipated that in fiscal year 2014 the Division will be able to devote significantly more of its time and efforts on its core function, auditing.

Staffing was relatively consistent over the fiscal year. The Division, however, remained understaffed, with approximately 35% of its budgeted positions vacant. The Division continued in its efforts to implement best practices and professional standards. A quality assurance program is in development to enhance audit quality and auditor accountability.

Auditors conduct both desk and field audits depending on the nature and scope of the audit and the proficiency of the auditor. They audit all tax types, but focus primarily on Business Profits, Business Enterprise, Real Estate Transfer, Interest and Dividends, Meals and Rooms, and Medicaid Enhancement. The Division is also responsible for the Voluntary Disclosure Program and Discovery and Nexus compliance activity.

The Division assessed a net total of \$28,195,092 in tax, penalties, and interest, as a result of 584 total audits. Taxpayers paid \$24,922,750 into the general fund as a result of audit activity in fiscal year 2013.<sup>1</sup> Of that total, \$18,500,000 was attributable to Multi-State activity, \$7,000,000 was attributable to complex In-State desk and field audits, and \$320,000 was attributable to Discovery activity.

<sup>1</sup> Note: Prior to FY 2012, revenues brought in by the ASG unit (now known as CTS) were Audit Division revenues. In 2012 forward, moneys brought in by the CTS unit are separately stated in the Annual Report.

## COLLECTION ACTIVITY

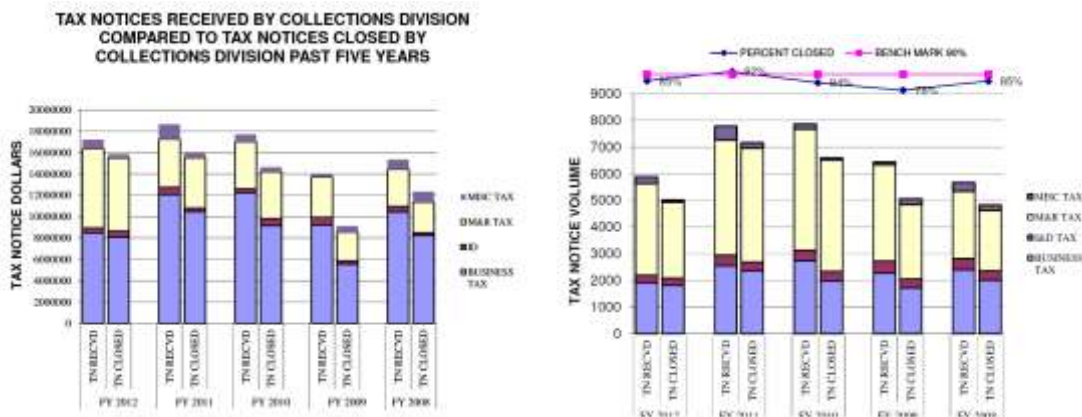
The Collection Division is tasked with the collection of all overdue tax notices issued by the Department of Revenue Administration. The division also promotes compliance through an understanding of the various tax codes with taxpayers, meals & rooms licensees, tobacco wholesalers and retailers through our work in the field.

Collections staff continued to increase efforts to communicate by telephone with overdue taxpayers and non-compliant meals and rentals operators. During fiscal year 2013, 21,453 account notes were documented toward that goal. At the end of the year, total tax notice balances assigned to the division were 10% below the beginning of the year, a reduction of \$2.8 million. Although the number of small balance tax notices increased, unpaid tax notices above \$1000 decreased. Due to their dedication, experience and teamwork, division staff improved results and resolved more outstanding balances than the division received in new tax notice balances despite challenging fiscal constraints.

The division continued to conduct field compliance operations. Compliance Officers performed on-site compliance at fairs and larger special events. One compliance officer was in the field 80% of the time performing tobacco stamp checks at retailers, checking records and following up unpaid balances at meals & rentals operations. While in the field, the compliance officer identified businesses that had not obtained the required meals and rentals license prior to opening and helped them become compliant. Thank you also to the concerned citizens of our state who assisted in the process of identifying unlicensed businesses.

Following the Meals & Rentals biannual license renewal for July 1, 2011, the division participated in a LEAN project to look for ways to streamline the process for our customers as well as our staff while meeting statutory requirements to renew all licenses in good standing. LEAN breaks down the current process into all of its components and examines the time taken to perform each task. Redundant and or nonessential tasks are identified and a streamlined process is recommended without loss of control or quality. Thanks to a well thought out LEAN review, the division was able to renew every compliant operator on or before June 30, 2013 with a single notification prior to renewal. Service was improved and costs were reduced using the creativity and group knowledge of our staff.

### FIVE YEAR TAX NOTICE STATISTICS



Other statistics:

|  |             |                |
|--|-------------|----------------|
| Abatement of penalties and uncollectible balances processed: | 1,178       |                |
| Average Number of new tax notices per collection officer:    | 353         | 27.0% decrease |
| Tobacco stamps sold to wholesalers (\$198,896,040)           | 118,382,400 | 4.4% decrease  |
| New Meals and Rentals Licenses Opened                        | 998         |                |
| Total Meals and Rentals Licensees Active during FY 2013      | 9,183       |                |

## **VII LEGAL DEVELOPMENTS**

### **Office of Revenue Counsel**

The Office of Revenue Counsel provides legal advice and representation to the Department, including rendering advice and legal opinions to Department personnel; managing bankruptcy cases; drafting and coordinating the adoption of administrative rules; handling Right-to-Know Law requests; representing the Department before the Board of Tax and Land Appeals and the Department's Hearings Bureau, and providing assistance and advice in connection with audits and other stages of the enforcement and administration of tax laws. In addition, the Office of Revenue Counsel coordinates and assists with the Department of Justice's representation of the Department and acts as co-counsel in certain cases.

During this fiscal year, the Office of Revenue Counsel defended civil cases filed in administrative appeal tribunals and state courts, concerning appeals of tax assessments and challenges to state taxing statutes, managed bankruptcy cases in which the Department is a creditor, and managed the administrative rules process, in addition to providing advice and legal opinions. Often, the cases managed by the Office of Revenue Counsel have a substantial potential fiscal impact or significant precedential value. Below is a description of the court decisions issued during FY 2013, as well as a few noteworthy cases pending during FY 2013.

#### 1. Court Decisions Issued During FY 2013

**BUSINESS PROFITS TAX:** Capital One Auto Finance, Inc. v. Kevin A. Clougherty, Commissioner of the New Hampshire Department of Revenue Administration, Merrimack Superior Court Docket No. 217-2010-CV-00708. The Petitioner filed an appeal, challenging the Department's assessment increasing the New Hampshire sales factor numerator due to the Petitioner's failure to include substantial receipts by claiming that it is not required to include such receipts as it was not conducting "business activity" related to such receipts in New Hampshire. The Petitioner moved for summary judgment, which the Court denied and remanded back to the Department for further proceedings to determine whether or not the business profits tax assessed against Petitioner may be upheld, utilizing the physical presence test only.

**GAMBLING WINNINGS TAX:** Brown, Kenneth M. v. New Hampshire Department of Revenue Administration, Hillsborough Superior Court Southern District Docket No. 226-2011-CV-00529. The Petitioner brought this action to appeal a Final Order, denying his refund request made solely on a constitutional challenge to the now-repealed Gambling Winnings Tax ("GWT"). The parties submitted cross-motions for summary judgment. The Court granted the Department's motion and dismissed the appeal, finding that GWT is proportional, treats similarly-situated taxpayers equally, and is equal in its manner of valuation. The Petitioner did not appeal the decision.

**GAMBLING WINNINGS TAX:** Eby, David B., et al. v. State of New Hampshire, New Hampshire Department of Revenue Administration, Merrimack Superior Court Docket No. 217-2010-CV-00300. The Petitioners brought this action, seeking a declaratory judgment that the now-repealed Gambling Winnings Tax ("GWT") was unconstitutional. In response to summary judgment motions, the Court found that the GWT did not violate the New Hampshire Constitution with respect to Petitioner Eby and granted summary judgment for the State. However, the Court found that summary judgment was not appropriate for Petitioner Willey as to whether or not he was a professional gambler. Eventually, Petitioner Willey conceded that he did not meet the criteria for a professional gambler and, thereafter, both Petitioners sought summary judgment based on the 2012 amendments to the declaratory judgment statute (RSA 491:22), asserting that each had standing as a class representative. The Court denied Petitioner Eby's new claim as untimely because the Court had already rendered a decision against him. The Court denied Petitioner Willey's motion for summary judgment, finding that the amendment to the statute was intended to allow persons who claim to be injured by governmental action to proceed with an action. The Petitioners have appealed to the New Hampshire Supreme Court.

## 2. Noteworthy Cases Pending During FY 2013

**BUSINESS ENTERPRISE TAX:** Service Credit Union, et al. v. State of New Hampshire Department of Revenue Administration, Rockingham County Superior Court Docket No. 218-2013-CV-00208. The Petitioners, which are state-chartered credit unions, filed an appeal of the Department's Final Order, finding that they should have included the dividends paid to their members within their enterprise value tax base for the Business Enterprise Tax. The initial pleadings have been filed and the case remains pending.

**BUSINESS PROFITS TAX:** Woodland Management Associates, LLC v. New Hampshire Department of Revenue Administration, Grafton Superior Court Docket No. 09-E-0032. This matter is related to the Lyme Timber cases, discussed below. The Petitioner is the general partner of the Lyme Timber Company and this matter concerns the effect of options on gross business profits and compensation paid to the members of the LLC who are also limited partners of the Lyme Timber Company. The parties resolved the case during FY 2013.

**BUSINESS PROFITS TAX:** Reid & Company Executive Search, LLC v. New Hampshire Department of Revenue Administration, Rockingham Superior Court Docket No. 218-2012-CV-00240. The Petitioner filed an appeal of the Department's Final Order, which held that it owed additional Business Profits Tax after reducing its reported compensation deduction, but increasing the compensation deduction upon which the assessment was based. The initial pleadings have been filed and the case remains pending.

**GAMBLING WINNINGS TAX:** Anthony Heyes, Trustee v. State of New Hampshire Department of Revenue Administration, Carroll Superior Court Docket No. 212-2013-CV-00011. The Petitioner filed an appeal of the Department's Final Order, upholding the denial of the Petitioner's request for a refund of the now-repealed Gambling Winnings Tax based on a claim that the statute violates the federal and state constitutions. The initial pleadings have been filed and the case remains pending.

**INTEREST & DIVIDENDS TAX:** Lyme Timber Co. v. New Hampshire Department of Revenue Administration and Lyme Timber Co. NH Ltd Partners v. New Hampshire Department of Revenue Administration, Grafton Superior Court Docket No. 215-2008-EQ-00185 and 215-2008-EQ-00185. These are interrelated cases concerning whether the Interest and Dividends Tax should be imposed on the entity or the interest holders of the entity. The issue is whether the interest holder possessed transferable shares in the entity. Cross partial motions for summary judgment were filed. After the Superior Court granted the Petitioners' partial motion for summary judgment and denied the Department's partial motion for summary judgment, the Department appealed to the New Hampshire Supreme Court (Docket No. 2010-399), which reversed the Superior Court's decision, finding that the interest holders possessed transferable shares based on the language in the partnership agreement, and remanded the case back to Superior Court for further proceedings on the issue of penalties. The parties resolved the case during FY 2013.

**MEDICAID ENHANCEMENT TAX:** Catholic Medical Center, Exeter Hospital and St. Joseph Hospital v. New Hampshire Department of Revenue Administration, Hillsborough North Superior Court Docket Nos. 216-2011-CV-955; 226-2011-CV-00850; and 218-2011-CV-01394. The Petitioners filed this action seeking a refund of their Medicaid Enhancement Tax ("MET") payments on the basis that the MET statute (RSA Chapter 84-A) violates the federal and state constitutions. The parties plan to file dispositive motions.

**MEDICAID ENHANCEMENT TAX:** Northeast Rehabilitation Hospital v. New Hampshire Department of Revenue Administration, Rockingham Superior Court Docket No. 218-2012-CV-00185. The Petitioner filed this action seeking a refund of its Medicaid Enhancement Tax ("MET") payments on the basis that the MET statute (RSA Chapter 84-A) violates the federal and state constitutions. The parties plan to file dispositive motions.

**ADMINISTRATIVE RULEMAKING DURING FY 2013**

| <b>Source #</b> | <b>Rule Number and Tax</b>                                      | <b>Effective Date</b> | <b>Expiration Date</b> |
|-----------------|---|-----------------------|------------------------|
| 10164           | Rev 2903.07 (Offset of Refund or Credit)                        | 7/27/2012             | 7/27/2022              |
| 10211           | Rev 900 (Interest & Dividends Tax)                              | 10/24/2012            | 10/24/2022             |
| 10213           | Rev 1600 (Communications Services Tax)                          | 10/24/2012            | 10/24/2022             |
| 10214           | Rev 1700 (Financial Accounting for Cities and Towns)            | 10/24/2012            | 10/24/2022             |
| 10231           | Rev 306.07 (Education Tax Credit for Business Profits Tax)      | 11/21/2012            | 11/21/2022             |
| 10232           | Rev 2406.06 (Education Tax Credit for Business Enterprise Tax)  | 11/21/2012            | 11/21/2022             |
| 10233           | Rev 303.03(f) (NOL Carryforward)                                | 11/21/2012            | 11/21/2022             |
| 10236           | Rev 3200 (Education Tax Credit Program)                         | 11/28/2012            | 11/28/2022             |
| 10277           | Rev 2800 (Equalization)   | 2/22/2013             | 2/22/2023              |
| 10304           | Rev 1100 (Financial Accounting for Schools)                     | 3/22/2013             | 3/22/2023              |
| 10332           | Rev 2405.02 and Rev 2411.02 (Business Enterprise Tax Estimates) | 5/9/2013              | 5/9/2023               |

**TECHNICAL INFORMATION RELEASES ISSUED FYE 6/30/13**

| <b>TIR Number</b> | <b>Description</b>                   | <b>Date Issued</b> |
|-------------------|--------------------------------------|--------------------|
| 2012-002          | 2012 Legislative Session in Review   | 07/10/12           |
| 2012-003          | 2012 Property and Timber Law Changes | 07/10/12           |
| 2012-004          | 2012 Municipal Law Changes           | 07/10/12           |
| 2012-005          | New Interest Rates                   | 08/08/12           |
| 2012-006          | NH Education Tax Credit Program      | 12/19/12           |
| 2013-001          | Research and Development Tax Credit  | 04/17/13           |

## Summary of Adjudicative Proceedings

During FY 2013, the Hearings Bureau continued to increase efficiency to provide better service to the taxpayer given our available resources. We have continued to review administrative tasks and work flow to ensure that our processes are as lean and efficient as possible to maximize our productivity.

In FY 2013, the time required to produce a Final Order after the close of the record increased to an average of 142.28 days; as compared to 112.84 days in FY 2012. There was, however, one complex case with an extremely lengthy written decision issued in FY 2012, in which the Final Order was issued more than six months after the close of the record, and which caused a delay in issuing other orders. If one removes the cases impacted by the delay in issuing orders from the equation, the average number of days to produce a Final Order after the close of the record was 44.13 days. Also, once the backlog of Final Orders was cleared in January of 2013, the average number of days to produce a Final Order after the close of the record from January 1, 2013 to June 30, 2013 was 12.90 days.

During FY 2013, the Hearings Bureau has continued to make progress in more fully implementing the use of technology in order to increase efficiency. One example is our project to convert paper records of the Hearing Bureau's Final Orders from 1985 to the present to electronic files, and to make them searchable by tax type and legal issues presented, aiding the Hearing Officer in conducting legal research more quickly and efficiently.

The Hearings Bureau's goal for FY 2014 is to continue to maintain an appeal process which provides a fair and efficient system that ensures the highest degree of confidence in the integrity of this system, and timely performance. This includes continuing to streamline administrative processes in order to allow us to continue to prepare Final Orders within 60 days after the close of the record in each case, once the number of cases pending before the Hearings Bureau returns to normal levels.

The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

|   | FY '12    | FY '13    | % Change        |
|---|-----------|-----------|-----------------|
| Appeals Filed   | 145       | 84        | (42.07%)        |
| Cases closed  | 248       | 163       | (34.27%)        |
| Cases on appeal to Superior Court, BTLA, or Supreme Court       | 13        | 23        | (76.92%)        |
| Final Orders issued   | 57        | 40        | (29.82%)        |
| Cases open as of 6/30   | 129       | 51        | (60.47%)        |
| <b>Final Orders Issued for the period of 7/1/2012-6/30/2013</b> |           |           |                 |
| Business Tax  | 23        | 20        | (13.04%)        |
| Business Tax/Interest & Dividends Tax                           | 1         | 0         | (100.00%)       |
| Business Tax/Real Estate Transfer Tax                           | 0         | 1         | ***1            |
| Gambling Winnings Tax   | 1         | 3         | 200.00%         |
| Interest & Dividends Tax  | 3         | 0         | (100.00%)       |
| Meals & Rentals Tax   | 15        | 7         | (53.33%)        |
| Medicaid Enhancement Tax  | 4         | 0         | (100.00%)       |
| Railroad Tax  | 0         | 1         | ***2            |
| Real Estate Transfer Tax  | 4         | 2         | (50.00%)        |
| Tobacco Tax   | 6         | 4         | (33.33%)        |
| Utility Property Tax  | 0         | 2         | ***3            |
| <b>Total Orders Issued</b>                                      | <b>57</b> | <b>40</b> | <b>(29.82%)</b> |

<sup>1</sup> Please note that mathematically there cannot be a percentage of increase from the number zero.

<sup>2</sup> See Footnote 1.

<sup>3</sup> See Footnote 1.

## **VIII SUMMARY OF TAXES ADMINISTERED BY THE DEPARTMENT OF REVENUE (FY2013)**

*This is only a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.*

### **BUSINESS PROFITS TAX - RSA CHAPTER 77-A**

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, then increased to 8% for tax years ending on or after July 1, 1999. The current rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. This tax is assessed on income from conducting business activity within the state. For multi-state businesses, income is apportioned using a weighted sales factor of two and the standard payroll and property factors. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. Proprietorship, partnership and fiduciary returns are due on April 15th or the 15th day of the 4th month following the end of the taxable year. Corporate returns are due on March 15th or the 15th day of the 3rd month following the end of the taxable year. Business organizations with \$50,000 or less of gross business income from all their activities are not required to file a return. Business organizations, however, that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether or not the business organization's gross business income is in excess of \$50,000 during the taxable period.

### **BUSINESS ENTERPRISE TAX - RSA CHAPTER 77-E**

In 1993, a 0.25% (.0025) tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid by the business enterprise after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. Also in 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts or \$75,000 (from \$50,000) of the enterprise value tax base. Four annual estimate payments are required on liabilities greater than \$200 for taxable periods ending before December 31, 2013 and \$260 for taxable periods ending on or after December 31, 2013, paid at 25% each on the 15th day of the 4th, 6th, 9th and 12th months of the taxable year. The Business Enterprise Tax return is due at the same time the Business Profits Tax return is due. The Business Enterprise Tax may be used as a credit against the Business Profits Tax under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the Business Profits Tax for five taxable periods from the taxable period in which the Business Enterprise Tax was paid.

### **COMMUNICATIONS SERVICES TAX - RSA CHAPTER 82-A**

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001 and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the Department and are required to collect and remit the tax. Communications Services Tax returns must be filed by the provider on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any provider/retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during which the liability is incurred.



## **EDUCATION PROPERTY TAX - RSA 76:3**

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill with the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. Chapter 158, Laws of 2001 reduced the rate from \$6.60 per \$1,000 of value to \$4.92 per \$1,000 of value beginning with the April 1, 2003 tax year (school year 7/1/03-6/30/04). The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. As of April 1, 2005, the rate was \$3.33 per \$1,000. Beginning in July of 2005, and every fiscal year thereafter, the Commissioner is required to set the tax rate at a level sufficient to generate revenue of \$363,000,000.

## **ELECTRICITY CONSUMPTION TAX - RSA CHAPTER 83-E**

Effective May 1, 2001, the Electricity Consumption Tax is imposed at a rate of \$ .00055 per kilowatt hour on persons, including government units, distributing, redistributing or transmitting electrical energy for consumption in this state. The tax is paid by the consumer, collected and submitted by distribution companies, except in the case of consumers who generate their own power. These self-generating companies or individuals must submit tax returns on their own behalf. Returns (Form DP-133) must be filed on the 15th day of the second month following the month in which the electrical energy was provided to a consumer and for which tax is due.

## **INTEREST & DIVIDENDS TAX - RSA CHAPTER 77**

The Interest & Dividends (I&D) Tax, which was first enacted in 1923, applied a tax based on the “average rate of property taxation” upon the income and dividend income received by NH residents from sources other than NH and Vermont banks. The tax was changed significantly in FY 1995 to eliminate the exemption on income from NH and Vermont banks. In conjunction with this change, the personal exemption was increased from \$1,200 to \$2,400. The exemption for joint filers increased from \$2,400 to \$4,800. Estimated I&D Tax payments are due April 15<sup>th</sup>, June 15<sup>th</sup>, September 15<sup>th</sup> and January 15<sup>th</sup> on tax liabilities greater than \$500. The I&D Tax return is due on April 15th. Additional exemptions are available for residents who are 65 years of age, who are blind, and who are handicapped and unable to work, provided they have not reached their 65th birthday. The current tax rate of 5% has remained the same since FY 1977. For taxable periods ending on or after December 31, 2013 trusts are no longer taxable under the I&D tax. Instead, interest and dividend income received by the grantors or beneficiaries of trusts, to the extent that they are inhabitants or residents of New Hampshire, is subject to taxation.

## **LOCAL PROPERTY TAX - RSA CHAPTER 76**

Property taxes, based upon local assessed valuations, are administered and collected by the individual cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property's actual use, such as:

- Current Use assessments under RSA chapter 79-A are available for certain Farm Land, Forrest Land, and Unproductive Land. The program is for the properties dedicated to remain as open space. A Land Use Change tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically ten acres or more of dedicated land is required. Application to local officials on or before April 15<sup>th</sup> is required.
- Taxes on the value of standing timber are assessed under RSA chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The annual filing of an intent to cut and the subsequent report of timber cut are required.
- Taxes on the value of gravel and excavated materials are assessed under RSA chapter 72-B. These are assessed at a rate of at the rate of \$.02 per cubic yard of earth excavated.

## **Local Property tax exemptions, credits and deferrals:**

**Elderly Exemption:** Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemptions, and the cities and towns may modify them. The statutory exemption levels for all municipalities are adopted by each individual municipality.

- Amount of exemption from value of residential real estate: Ages 65-74; 75-79; and 80+
- Net Income Limits, including Social Security Income or pension payment Net Asset Limits

### **Blind Exemption - RSA 72:37**

The exemption for the legally blind must be adopted by the municipality. The exemption is a minimum \$15,000 reduction of the assessed value of the residential real estate (RSA 72:29) and could be higher if amended through referendum vote.

### **Deferral for the Elderly or Disabled - RSA 72:38-a**

The assessing officials "... may annually grant a person qualified under this paragraph a tax deferral..." Property taxes are deferred and accrue interest at the rate of 5% per annum. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older, or eligible for benefits for the totally and permanently disabled under the federal social security act, has owned the home for at least five years, and is currently residing there.

### **Veterans Tax Credit - RSA 72:28**

Qualifying residents shall receive the following amounts deducted from their tax bills:

- \$ 50:Basic credit available to all veterans.
- \$700:For the surviving spouse of a veteran, pursuant to RSA 72:29-a, and veterans having a total and permanent service-connected disability pursuant to RSA 72:35

*Towns may adopt a local option to increase the above dollar amounts to \$100 and \$1,400.*

**Disability Exemption** - Residents who qualify under RSA 72:36-a as totally and permanently disabled from service connection, and is paraplegic or having double amputation from military service connected disability or blind (5/200 vision or less) as a result of service connection, and owning a specially adapted home acquired with V.A. assistance are exempt from all taxation on that home.

### **Tax Exemption for Improvements to Assist Persons with Disabilities - RSA 72:37-a**

This exemption is limited to a physically handicapped person who resides at the residential real estate, and is applicable only upon the value of any special aids required by the resident to enable them to propel themselves.

### **Tax Exemption for Wind-Powered, Solar and Wood Heating Energy System - RSAs 72:66, 72:62, 72:70**

These exemptions are optional to the cities and towns, and must be voted upon locally. If further information is required, contact the assessing officials of the municipality.

### **Tax Exemption for the Disabled - RSA 72:37-b**

Available to persons eligible under the Social Security Act for benefits to the Totally & Permanently Disabled. Applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

## **MEALS & ROOMS TAX - RSA CHAPTER 78-A**

The Meals and Rentals (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels and restaurants, on certain rentals, and upon meals costing \$.36 or more. Chapter 144, Laws of 2009, increased the rate from 8% to the current rate of 9%. An M&R Tax Operators License is required. The M&R Tax is required to be remitted to the State on the 15th day of the month following the collection of tax. The M&R Tax return is also required to be filed with the State on the 15th day of the month following the collection of tax. An M&R Operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission.

## **MEDICAID ENHANCEMENT TAX – RSA CHAPTER 84-A**

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993 the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1, preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the “net” patient services revenue of every hospital. In 2007, the tax rate was reduced to the current rate of 5.5% of net patient services revenue. Hospitals are required to pay 100% of the tax due for the taxable period no later than the 15<sup>th</sup> day of the fourth month of the taxable period. Hospitals are required to file a tax return with the Department on or before the 10<sup>th</sup> day of the month following the expiration of the taxable period.

## **REAL ESTATE TRANSFER TAX - RSA CHAPTER 78-B**

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. Chapter 158, Laws of 2001, removed the exception from the tax on transfer of real property for transfers of title pursuant to a merger, consolidation or other reorganization qualifying as a tax-free reorganization. It also removed the exception of the transfer of title from one business entity to another, the ownership interest of which may be the same. These changes were effective for transfers occurring on or after July 1, 2001. The tax is paid at the Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57-P and Form CD-57-S) must be filed with the Department of Revenue Administration by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

## **RAILROAD TAX - RSA CHAPTER 82**

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in the State of New Hampshire shall pay an annual Railroad Tax as of April 1 of each year. The Railroad Tax is on the market value of the property's full and true value as defined in RSA 75:1. The tax is imposed at the average rate of taxation at that time upon other property throughout the State. Railroad “property” applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State of New Hampshire.

## **TOBACCO TAX - RSA CHAPTER 78**

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler for the purpose of convenience and facility. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products will be taxed directly for the Tobacco Tax on such product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. As of August 1, 2013 the Tobacco Tax rate increased from \$1.68 to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate "proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013 the OTP Tax rate increased from 48% to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the fifteenth day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved by the Department in writing.

## **UTILITY PROPERTY TAX - RSA CHAPTER 83-F**

Utility property is defined as "all real estate, buildings, and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric powered or natural gas, crude petroleum and refined petroleum products or combination thereof, water, or sewage." In 2011, "utility property" was amended to exclude: the electrical generation, production, and supply equipment of an "eligible customer-generator" as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment's generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce. The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the Department determines the value of utility property as of the previous April 1. The effective date was April 1, 1999. The tax is due annually on or before January 15<sup>th</sup>. Every corporation or company required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period. Quarterly estimated payments of the Utility Property Tax are due on April 15<sup>th</sup>, June 15<sup>th</sup>, September 15<sup>th</sup>, and December 15<sup>th</sup>.

**TAX DATES**

|                  | <u>Estimates</u>  | <u>Returns or Extensions</u><br>by the 10th for County RETT<br>by the 15th for everything else |
|------------------|---|--|
| <b>JULY</b>      |   | M & R, RETT, CST & EC  |
| <b>AUGUST</b>    |   | M & R, RETT, CST & EC  |
| <b>SEPTEMBER</b> | Corporate Business<br>Part, Prop & Trust Business<br>Interest and Dividends<br>Utility Property | M & R, RETT, CST & EC  |
| <b>OCTOBER</b>   |   | M & R, RETT, CST & EC<br>Corporate Business on Extension                                       |
| <b>NOVEMBER</b>  |   | M & R, RETT, CST & EC<br>Part, Prop & Trust Business on Extension                              |
| <b>DECEMBER</b>  | Corporate Business<br>Part, Prop & Trust Business<br>Utility Property                           | M & R, RETT, CST, EC   |
| <b>JANUARY</b>   | Interest and Dividends  | M & R, RETT, CST & EC<br>Utility Property  |
| <b>FEBRUARY</b>  |   | M & R, RETT, CST & EC  |
| <b>MARCH</b>     |   | M & R, RETT, CST & EC<br>Corporate Business  |
| <b>APRIL</b>     | Corporate Business<br>Part, Prop & Trust Business<br>Interest and Dividends<br>Utility Property | M & R, RETT, CST & EC<br>Part, Prop & Trust Business<br>Interest and Dividends                 |
| <b>MAY</b>       |   | M & R, RETT, CST & EC  |
| <b>JUNE</b>      | Corporate Business<br>Part, Prop & Trust Business<br>Interest and Dividends<br>Utility Property | M & R, RETT, CST & EC  |

**Tax Terms:** CST: Communications Service Tax  
 EC: Electricity Consumption Tax  
 M&R: Meals & Rentals Tax  
 Part: Partnership  
 Prop: Proprietorship  
 RETT: Real Estate Transfer Tax

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970**

Current Due Date: Corporate returns are due March 15 or the 15th day of the 3rd month following the end of the taxable year.  
 Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

| SESSION YEAR         | EFFECTIVE DATE   | CHAPTER                               | FILING THRESHOLD   | TAX RATE  | QUARTERLY ESTIMATE PAYMENTS |
|----------------------|--|---------------------------------------|--|---|-----------------------------|
| 1970 Special Session | 4/27/70 Inception of the law   | CH 5:1                                | \$3,000, Gross Business Income   | 6%  | None                        |
| 1971                 | 7/1/71   | CH 515:14                             | No change  | 7%  | None                        |
| 1973                 | Returns due on periods ending on or after 12/31/73   | CH 579:1                              | \$6,000, Gross Business Income   | 7%  | None                        |
| 1977                 | 7/1/77   | CH 593:1                              | No change  | 8%  | None                        |
| 1979                 | 8/24/79  | CH 446:4                              | No change  | 8%  | 25% each quarter            |
| 1981                 | 7/1/81   | CH 461:1 [Rev 305.01(a), Doc.#4192]   | \$12,000, Gross Business Income 9.08% eff. For years ending on or after 7/1/81 and before 7/1/83   | 8% plus, surtax of 13.5% Effective rate 9.08%   | No change                   |
| 1982                 | 7/1/82   | CH 568:65,II, CH 42:70                | \$12,000, Gross Business Income  | Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$                        | No change                   |
| 1983                 | 7/1/83   | CH 469:42 [Rev 305.01 (b), Doc.#4192] | \$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84  | 8% plus, surtax of 19.5% Effective rate 9.56%   | No change                   |
| 1983                 | 7/1/84   | CH 469:42 [Rev 305.01 (b), Doc.#4192] | \$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85  | 8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended /30/85)                         | No change                   |
| 1985                 | 7/1/85   | CH 408:1                              | \$12,000, Gross Business Income  | An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86 | No change                   |
| 1985                 | 7/1/85   | CH 408                                | All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows:<br>7/31/85 9.01% 8/31/85 8.94% 9/30/85 8.87% 10/31/85 8.80% 11/30/85 8.73%<br>12/31/85 8.66% 1/31/86 8.60% 2/28/86 8.53% 3/31/86 8.46% 4/30/86 8.39%<br>5/31/86 8.32% 6/30/86 8.25%   |   |                             |
| 1985                 | Short period tax years beginning before 7/1/85 and ending after 6/30/86. The eff rate shall be as follows: | CH 469:42                             | Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year, and; multiply the resulting product by 12. |   |                             |
| 1986                 | 6/30/86  | CH 153                                | \$12,000, Gross Business Income  | Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87              | No change                   |
| 1988                 | 6/30/88  |                                       | \$12,000, Gross Business Income  | 8%  | No change                   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS PROFITS TAX: RSA 77-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE  | CHAPTER   | FILING THRESHOLD  | TAX RATE                                       | QUARTERLY ESTIMATE PAYMENTS            |
|--------------|-----------------|---|---|--|--|
| 1990         | 4/1/90          | CH 3:71   | \$12,000, Gross Business Income   | 8%   | 30%, 30%, 20%, 20%                     |
| 1991         | 3/28/91         | CH 5:1<br>CH 354<br>CH 354:7                            | \$12,000, Gross Business Income<br>Business tax credits expanded, RSA 77-A:5-IV<br>Sales apportionment factor x 1.5 Payroll,<br>Property & Sales ÷ 3.5 eff 1/1/92   | 8%   | 35%, 35%, 15%, 15%                     |
| 1991         | 5/27/91         | CH 163:17   | \$12,000, Gross Business Income   | 8%   | 30%, 30%, 20%, 20%                     |
| 1993         | 7/1/94 & 7/1/99 | CH 350:11<br>CH 350:12                                  | Sales apportionment factor x 2, plus Payroll & Property ÷ 4 Effective for federal tax year ending 7/1/94<br>For tax years ending on or after 7/1/99 the factors revert back to: Sales apportionment factor x 1.5, plus Payroll & Property / 3.5 |  |  |
| 1993         | 7/1/93          | CH 202:1<br>CH 350:8<br>CH 350:9<br>CH 313<br>CH 350:18 | \$50,000, Gross Business Income applies to<br>returns ending after 6/30/93<br>Allowing & Regulating LLCs eff 7/1/93   | 7.5% for FY 94<br>7.0% for FY 95<br>eff 7/1/94 | 25%, 25%, 25%, 25%<br>Effective 7/1/93 |
| 1995         | 7/1/95          | CH 188<br>CH 308:93<br>CH 172,<br>section 162L:9        | Repealed all credits:<br>Repealed the CH 188 repeals, but did not<br>reinstate the research & development tax credit,<br>RSA 77-A:5, IX<br>Extended CDFA to 8 years   | 7%   | No change                              |
| 1996         | 7/1/96          | CH 154:1  | Modified QIC definition   |  |  |
| 1997         | 7/1/97          | CH 351:43   | Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998  |  |  |
| 1998         | 8/1/98          | CH 105  | Adopted the IRC of 1986 in eff on 12/31/97 except NOL carryover which is eff 12/31/96. The changes are eff for tax years<br>beginning after 1/1/97. May not exceed \$250,000 in a tax year.   |  |  |
| 1998         | 7/1/98          | CH 163  | Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified<br>Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.                           |  |  |
| 1998         | 7/1/99          | CH 338  | Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.   |  |  |
| 1999         | 7/1/99          | CH 17   | Increased the BPT tax rate on the entire tax<br>period and not just the months after June 30,<br>1999   | 8%   | No change                              |
| 2001         | 7/1/01          | CH 158  | A tax is imposed at the rate of 8.5% upon the<br>taxable business profits of every business<br>organization   | 8.5%   | No change                              |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS PROFITS TAX: RSA 77-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER           | FILING THRESHOLD  | TAX RATE  | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|-------------------|---|-----------|-----------------------------|
| 2002         | 7/1/02         | CH 211            | Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending: (a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000; (b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000; (c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000; (d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997. | No change | No change                   |
| 2003         | 7/1/03         | CH 301 77A:4 XIII | Granting business tax credits for investments in crop zone projects added.  |           |                             |
| 2003         | 7/1/03         | 77:55 XII         | Amended by including CROP zone tax credit   |           |                             |
| 2004         | 5/24/04        | CH 143            | Amends definition of QIC<br>No part of distribution included in holder's gross business profits<br>Election & reporting for QIC   |           |                             |
| 2005         | No change      |                   |   |           |                             |
| 2006         | No change      |                   |   |           |                             |
| 2007         | 7/1/07         | CH 263            | Eff 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit   |           |                             |
| 2007         | 7/1/07         | CH 271-4-6 122    | Research & Development Credit: (1) applies to tax periods ending on or after 9/7/07; (2) Repeals R&D credit eff 7/1/13  |           |                             |
| 2007         | 8/17/07        | CH 146            | Repeals foreign dividend deductions of gross business profits.  |           |                             |



**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS PROFITS TAX: RSA 77-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER           | FILING THRESHOLD  | TAX RATE | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|-------------------|---|----------|-----------------------------|
| 2008         | No change      |                   |   |          |                             |
| 2009         | 7/17/09        | CH 144:273        | RSA 77-A:6.I-a. File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09   |          |                             |
| 2009         | 7/15/09        | CH 223            | Establish a committee to study business tax credits and report findings 12/1/2009.  |          |                             |
| 2010         | 7/8/10         | CH 286            | RSA 77:4-b. allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.   |          |                             |
| 2010         | 7/13/10        | CH 311            | RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.  |          |                             |
| 2010         | 7/20/10        | CH 324:2, 4 and 5 | RSA 77-A:4, III. the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).   |          |                             |
| 2011         | 6/14/11        | CH 181:2          | RSA 77-A:1, XXI(a), to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.   |          |                             |
| 2011         | 6/25/11        | CH 207            | RSA 77-A:4, III, for taxable periods beginning on or after January 1, 2011:<br>Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC §162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction:<br>A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable. |          |                             |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS PROFITS TAX: RSA 77-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER    | FILING THRESHOLD   | TAX RATE | QUARTERLY ESTIMATE PAYMENTS   |
|--------------|----------------|------------|--|----------|---|
| 2011         | 7/1/13         | CH 224:363 | RSA 77-A:4, XIII, increases the amount of Net Operating Loss that may be generated in a tax year from \$1,000,000 to \$10,000,000.   |          |   |
| 2011         | 7/1/14         | CH 225     | RSA 77-A:5, X, applicable for taxable periods ending on or after July 1, 2014, changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.   |          |   |
| 2012         | 6/27/12        | CH 287:2   | RSA 77-G, establishes an Education Tax Credit against the BPT equal to 85% of a business organization's donation to a scholarship organization under new chapter RSA 77-G. <u>First year of program to begin January 1, 2013.</u>                        |          |   |
| 2012         | 5/23/12        | CH 71      | RSA 77-A:4, XIII (e), changes the applicability date for CH 224:363, Laws of 2011 (see above) from July 1, 2013 to January 1, 2013.  |          |   |
| 2012         | 8/4/12         | CH 116     | Changes the prospective repeal date for the Research and Development Tax Credit under RSA 77-A:5, XIII from July 1, 2013 to July 1, 2015.  |          |   |
| 2012         | 7/1/12         | CH 253     |  |          | RSA 77-A:7, I (a) puts into statute the current practice of allowing a taxpayer to apply the BET credit against the BPT on a quarterly basis when making estimate payments. |
| 2012         | 6/21/12        | CH 279:10  | Creates new section RSA 77-A:3-a "Expense Deductions," which allows an IRC §179 deduction not to exceed \$25,000. <u>Applicable to any qualifying IRC §179 property placed into service on or after January 1, 2012.</u>                                 |          |   |
| 2013         | 5/20/13        | CH 5       | Increased the maximum aggregate amount of R&D tax credit awarded from \$1,000,000 to \$2,000,000 under RSA 77-A:5, effective May 20, 2013. Also removed the prospective repeal of the R&D tax credit. The R&D tax credit remains in effect indefinitely. |          |   |
| 2013         | 8/19/13        | CH 90:3    | RSA 77-A:10 amended to require the DRA to give notice to a taxpayer within 6 months of the taxpayer's filing of a Report of Change that their return is being reviewed.  |          |   |
| 2013         | 7/1/13         | CH 71      | RSA 77-A:4, III (c) increasing the deduction amount for the personal compensation deduction record-keeping safe harbor from \$50,000 to \$75,000, effective July 1, 2013.  |          |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**BUSINESS ENTERPRISE TAX: RSA 77-E**

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Current Due Date: - Corporate returns are due March 15th or the 15th day of the 3rd month following the end of the taxable year.

- Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

- Non-profit organization returns are due the 15th day of the 5th month following the end of the taxable year.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                 | FILING THRESHOLD  | TAX RATE   | QUARTERLY ESTIMATE PAYMENTS   |
|--------------|----------------|-------------------------|---|--|---|
| 1993         | 7/1/93         | CH 350                  | Total Gross Receipts in excess of \$100,000, <u>or</u> the enterprise value tax base of which is greater than \$50,000.<br>The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments. | .25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales. | No estimate payments are required.  |
| 1996         | 7/1/96         | CH 235:2                | Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 7-E:6 to establish 25% quarterly payment schedule. Apply to returns & taxes due ending on or after 1/1/97  | No change  | Estimate payments established in 1996 at 25% each quarter. If the estimated tax is less than \$200 a declaration need not be filed. |
| 1999         | 7/1/99         | CH 17                   | Increased the tax rate on BET   | .25% to .5% for entire tax period and not just for the months after 6/3/99.  | No change   |
| 2001         | 7/1/01         | CH 158                  | Increased the tax rate<br>Increased filing threshold to gross business receipts in excess of \$150,000 <u>or</u> the enterprise value tax base greater than \$75,000  | From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.  | No change   |
| 2003         | 7/1/03         | CH 301 77E:3-a          | Crop Zone Credit  |  |   |
| 2004         | 5/24/04        | CH 143 77E 1,5          | QIC   |  |   |
| 2005         | No change      |                         |   |  |   |
| 2006         | No change      |                         |   |  |   |
| 2007         | 7/1/07         | CH 263 3-a<br>CH 271 3b | Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07<br>R&D Credit unused portion available to apply to BET eff 7/1/07  |  |   |
| 2008         | No change      |                         |   |  |   |
| 2009         | 7/15/09        | CH 223                  | Establish a study committee to study business tax credits.  | Report due 12/1/09.  |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**BUSINESS ENTERPRISE TAX: RSA 77-E (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER    | FILING THRESHOLD   | TAX RATE | QUARTERLY ESTIMATE PAYMENTS  |
|--------------|----------------|------------|--|----------|--|
| 2010         | 7/13/10        | CH 311     | RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four more years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.  |          |  |
| 2011         | 7/1/14         | CH 225     | RSA 77-A:5, X, applicable for taxable periods ending on or after July 1, 2014 changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.  |          |  |
| 2011         | 6/14/11        | CH 181:3   | RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.   |          |  |
| 2012         | 6/27/12        | CH 287:3   | RSA 77-G, establishes an Education Tax Credit against the BET equal to 85% of a business enterprise's donation to a scholarship organization under new chapter RSA 77-G. The credit is not deemed taxes paid for purposes of RSA 77-A:5, X. <u>First year of program to begin January 1, 2013.</u> |          |  |
| 2012         | 12/31/13       | CH 279:1   | RSA 77-E:5, effective for taxable periods ending on or after December 31, 2013, increases the BET filing threshold to gross business receipts in excess of \$200,000 or the enterprise value tax base greater than \$100,000.  |          | RSA 77-E:5, effective for taxable periods ending on or after December 31, 2013, if the estimated tax is less than \$260 a declaration need not be filed. |
| 2013         | 5/20/2013      | CH 144:124 | RSA 77-E:1, V, applicable for taxable periods beginning on or after January 1, 2013, amended to define "compensation" as "paid directly or accrued by" the enterprise and excludes any tips required to be reported by the employee to the employer under IRC Sec. 6053(a) (gratuitous tips).      |          |  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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|      |          |       |  |  |  |
|------|----------|-------|--|--|--|
| 2013 | 7/1/2013 | CH 73 | RSA 77-E:3-c. II extending the availability of the Coos County Job Creation tax credit to any tax period ending before December 31, 2018, which shall be renewable for 4 consecutive additional years, provided no additional Coos County Job Creation tax credits are granted for any tax period after December 31, 2022. |  |  |
|------|----------|-------|--|--|--|

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**COMMUNICATION SERVICES TAX: RSA: 82-A**

CH 9, Laws of 1990 repealed RSA 82 and enacted RSA 82-A, effective 4/1/90, the Communications Services Tax. All real estate not taxed by RSA 82-A can be taxed at the local level.  
Current Due Date: The 15th day of each month covering the prior month's sales.

| SESSION YEAR | EFFECTIVE DATE   | CHAPTER                      | FILING THRESHOLD  | QUARTERLY ESTIMATE PAYMENTS   |
|--------------|--|------------------------------|---|---|
| 1990         | 4/1/1990 for communication services purchased at retail on or after 3/1/90 | CH 101                       | Communication service retailers with sales in excess of \$10,000, 3% with a surtax of 66 2/3%   | 90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax collections for the current month. |
| 1991         | 7/1/91   | CH 354:13                    | Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/93  | No change   |
| 1993         | 7/1/93   | CH 350:37                    | 5.5% for the period beginning 7/1/93 and ending 6/30/95   | No change   |
| 1995         | 7/1/01   | CH 96:2                      | 5.5% for the period beginning 7/1/95 and ending 6/30/97   | No change   |
| 1997         | 7/1/97   | CH 130:2                     | 5.5% for the biennium ending 6/30/99  |   |
| 1997         |  | CH 351:35                    | Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones.<br>Repeated RSA 82-A:2 V (g) relative to the exemption from the CST tax for charges paid by coin-operated | No change   |
| 1997         |  | CH 351:36<br>CH 351:37       | Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.                          |   |
| 2001         | 7/1/01   | CH 158                       | Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03  | No change   |
| 2002         | 7/1/02   | CH 219                       | Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P.L. 106-252 to be the place of primary use   | No change   |
| 2003         | 7/1/03   | CH 319 82-A 3.4<br>See 39,40 | Intrastate Communications Services Tax<br>Intrastate Communications Services Tax  | 7% Rate Imposed<br>7% Rate Changed  |
| 2004         | 7/1/04   | CH 111<br>See 1-7            | Amends def of gross charge service address paid calling server<br>Special rules for private communication server place of primary use   | Interstate still 7%   |
| 2005         | 7/1/05   | CH 190                       | Unbundling services to apply CST<br>Adds audits of retailers of enhanced 911 services surcharge   |   |
| 2005         | 7/14/05  | CH 251                       | Adds examinations of telephone Co. records, 911 charges<br>Adds appeals of 911 charges.   |   |
| 2006         | No change  |                              |   |   |
| 2007         | 7/1/07   | CH 263:79                    | Repeals exemption eff 7/1/07  |   |
| 2008         | No change  |                              |   |   |
| 2009         | No change  |                              |   |   |
| 2010         | No change  |                              |   |   |
| 2011         | No change  |                              |   |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**COMMUNICATION SERVICES TAX: RSA: 82-A (Continued)**

|      |           |                        |  |
|------|-----------|------------------------|--|
| 2012 | 6/21/12   | CH 279:4 through 279:8 | Adds the definition of "Internet" and "Internet access" to RSA 82-A:2; then excludes "Internet access" from the definition of "communication services" under RSA 82-A:2, III and excludes charges for Internet access from the definition of "gross charges" under RSA 82-A:2.V. CH 279:8, Laws of 2012 instructs the DRA not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the DRA from issuing any additional assessments with respect to Internet access and CST. |
| 2013 | No change |                        |  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**COMMUTERS INCOME TAX: 77-B      DECLARED UNCONSTITUTIONAL 1975**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | FILING THRESHOLD  | QUARTERLY ESTIMATE PAYMENTS        |
|--------------|----------------|---------|---|------------------------------------|
| 1970         |                | CH 20   | Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975) | 4% of income derived outside of NH |
| 1975         |                |         | Declared Unconstitutional   |                                    |



**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**ELECTRICITY CONSUMPTION TAX: RSA 83-E**

[An act repealing the Franchise Tax on Electrical Utilities and replacing it with a tax on Electricity Consumption]

| SESSION YEAR | EFFECTIVE DATE | CHAPTER         | FILING THRESHOLD   | QUARTERLY ESTIMATE PAYMENTS   |
|--------------|----------------|-----------------|--|---|
| 1997         | 5/1/01         | CH 347 (HB 602) | All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state<br>Effective 30 days after PUC certified (5/1/01)<br>Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented | A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour. |
| 2005         | No change      |                 |  |   |
| 2006         | No change      |                 |  |   |
| 2007         | No change      |                 |  |   |
| 2008         | No change      |                 |  |   |
| 2009         | No change      |                 |  |   |
| 2010         | No change      |                 |  |   |
| 2011         | No change      |                 |  |   |
| 2012         | No change      |                 |  |   |
| 2013         | No change      |                 |  |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**ESTATE TAX: RSA 87<sup>1</sup>**

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.  
For decedents who died on or after 9/1/91, 9 months from the date of death.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER  | FILING THRESHOLD  | QUARTERLY ESTIMATE PAYMENTS   |
|--------------|----------------|----------|---|---|
| 1931         |                | CH 125:1 | A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH. | The amount of the federal credit taken for state death taxes paid is what is sent to NH |
| 1995         | 8/18/95        | CH 246   | Apportionment of credit between states and report of federal changes  | No change   |
| 2005         | No change      |          |   |   |
| 2006         | No change      |          |   |   |
| 2007         | No change      |          |   |   |
| 2008         | No change      |          |   |   |
| 2009         | No change      |          |   |   |
| 2010         | No change      |          |   |   |
| 2011         | No change      |          |   |   |
| 2012         | No change      |          |   |   |
| 2013         | No change      |          |   |   |

<sup>1</sup> **RSA 87:9 Chapter Void, When.** - This chapter shall become void and of no effect in respect to the estates of persons who die subsequent to the effective date of the repeal of the federal estate tax provisions within the United States Internal Revenue Code of 1986, as amended, or that portion of such provisions that allow a credit for state death taxes against the decedent's federal estate tax.  
Source: 1931, 125:1, RL 88:9, 1995, 246:3, eff. Aug. 18, 1995.

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**EXCAVATION TAX: RSA 72-B:3-11, & 13-17**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | FILING THRESHOLD   | QUARTERLY ESTIMATE PAYMENTS  |
|--------------|----------------|---------|--|--|
| 1997         | 7/29/97        | CH 219  | A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA | \$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material |
| 2005         | No change      |         |  |  |
| 2006         | No change      |         |  |  |
| 2007         | No change      |         |  |  |
| 2008         | No change      |         |  |  |
| 2009         | No change      |         |  |  |
| 2010         | No change      |         |  |  |
| 2011         | No change      |         |  |  |
| 2012         | No change      |         |  |  |
| 2013         | No change      |         |  |  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**EXCAVATION ACTIVITY TAX: RSA 72-B:1,2,12 & 13-17**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | FILING THRESHOLD   | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|---------|--|-----------------------------|
| 1997         | 1/1/98         | CH 219  | The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77. | Based on size of pit area   |
| 2005         | No change      |         |  |                             |
| 2006         | No change      |         |  |                             |
| 2007         | No change      |         |  |                             |
| 2008         | No change      |         |  |                             |
| 2009         | No change      |         |  |                             |
| 2010         | No change      |         |  |                             |
| 2011         | No change      |         |  |                             |
| 2012         | No change      |         |  |                             |
| 2013         | No change      |         |  |                             |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**FRANCHISE TAX: (Electric) RSA 83-C REPEALED 2001**

Current Due Date: March 15th  
CH 5 Laws of 1958 - 4% of the income such utility derives from the exercise of such franchise in this state during the calendar of assessment. In 1991 the Franchise Tax was included with the Railroad Tax and Public Utilities Tax under Chapter 83. It then was removed in 1931 to Chapter 84 as a Franchise Tax on its own.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | FILING REQUIREMENTS AND PAYMENT  | TAX RATE                               | ESTIMATE PAYMENTS  |
|--------------|----------------|--------------|--|--|--|
| 1959         | 1/1/60         | CH 86:2      | RSA 83-A Franchise Tax was repealed  |  | None   |
| 1983         | 7/1/83         | CH 469:100   | RSA 83-B Franchise Tax was repealed  | 9% of the net utility operating income | None   |
|              | 7/1/83         | CH 469:98    | Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state | 1%                                     | 25% due on the fifteenth day of the 4th, 6th, 9th and 12th months. |
| 1991         | 7/1/91         | CH 354:4     | Removed "electricity" from the language  | No change                              | No change  |
| 1993         | 4/16/93        | CH 49:2      | Reinserted "electricity" into the language   | No change                              | No change  |
| 1994         | 6/2/94         | CH 263: 1, 2 | Removed "Gas" from the language  | No change                              | No change  |
| 1997         | 7/1/97         | CH 347       | Repealed 5/1/01<br>Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented                      |  |  |
| 2001         |                |              | Repealed   |  |  |

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document  
 DOCUMENT TITLE: Historical Summary  
 LAST DATE REVISED: July 2013

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**GAMBLING WINNINGS TAX: RSA 77:38-50 - REPEALED 2011**

Current Due Date: April 15th

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | FILING THRESHOLD   | ESTIMATE PAYMENTS |
|--------------|----------------|----------------|--|-------------------|
| 2009         | 7/1/09         | CH 144:249-253 | Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, II defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding. |                   |
| 2010         | 7/23/10        | CH 371         | Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.  |                   |
| 2011         | 5/23/11        | CH 47          | <b>Repealed.</b> Applicable to all gambling winnings received on or after May 23, 2011.  |                   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**INTEREST AND DIVIDENDS TAX: RSA 77**

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

| SESSION YEAR    | EFFECTIVE DATE   | CHAPTER                           | FILING THRESHOLD   | ESTIMATE PAYMENTS                          |
|-----------------|--|-----------------------------------|--|--|
| 1923            | Prior to 1923, an intangibles tax was levied by the local assessing officials. The due date was May 1st. | CH 65:1                           | Enacted this tax.<br>Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84. <b>\$600</b> of individual income  | None                                       |
| 1955 to 6/30/77 | 1/1/56   | CH 309:1                          | <b>4.25% Annotation:</b> Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.  | None                                       |
| 7/1/1977        |  | CH 561:1<br>CH 561:2              | <b>5%</b><br>Added an additional \$600 exemption for elderly, blind or handicapped persons   | None                                       |
| 1977            | 6/2/77   | CH 251:1                          | Expanded exemption to interest from deposits in Vermont banks  | None                                       |
| 1981            | 9/1/81   | CH 314:1<br><br>CH 314:3          | Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries<br><br>Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped   | None                                       |
|                 |  | CH 314:4                          | Allowed married taxpayers to file joint returns; with a filing threshold of \$2,400  |  |
|                 |  | CH 314:6                          | Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year.<br><br>5%   |  |
| 1983            | 12/31/83   | CH 469:93<br><br>CH 469:93 III(a) | Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year<br>Effective for the first year ending after 12/31/83<br><br>Transition year - estimated taxes are to be paid as follows: 12½% of the estimated tax is due 4th month, 12½% the 6th month, 12½% 9th month and 12½% the 12th month. | 1/4 due on 4th, 6th, 9th, and 12th months. |
| 1986            |  | CH 469:95<br><br>CH 197:1         | <br><br>Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable.  | No change                                  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)**

| SESSION YEAR | EFFECTIVE DATE                                   | CHAPTER                                      | FILING THRESHOLD  | ESTIMATE PAYMENTS   |
|--------------|--|--|---|---|
| 1995         | Effective for taxable periods on or after 1/1/95 | CH 188:2<br>CH 188:4<br>CH 188:5<br>CH 160:1 | Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries.<br>RSA 77:4a relative to the taxability of interest from deposits in VT banks  | Amends RSA 77:18<br>1/4 due on 4th, 6th, 9th, and 12th months<br>Calendar year taxpayers, final 1/4 due January instead of December |
| 1998         | 7/1/98   | CH 163                                       | Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period in which it was deducted. Effective to taxable periods ending after 6/30/98 |   |
| 2002         | 1/1/04   | CH 163:8<br>CH 45                            | Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund<br>Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500  | No change   |
| 2003         | 7/1/03   | CH 64 Section 1                              | I&D from funds invested in college tuition savings plan not taxed   |   |
| 2004         | 5/24/04  | CH 143                                       | QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04   |   |
| 2005         | No change  |  |   |   |
| 2006         | No change  |  |   |   |
| 2007         | 8/17/07  | CH 152:1                                     | Taxpayer records added RSA 77:37  |   |
| 2008         | No change  |  |   |   |
| 2009         | Apply to t/p ending on or after 12/31/09         | CH 144:275                                   | RSA 77:1-a, New definitions of accumulated profits and dividends  |   |
| 2009         |  | CH 144:276                                   | RSA 77:3,1-b, Eliminates partnerships, LLCs, associations, and companies.   |   |
| 2009         |  | CH 144:277                                   | RSA 77:4, III, Dividends other than stock or changes in ownership of entity not evidenced through actual distributions.   |   |
| 2009         |  | CH 144:278                                   | Repeal RSA 77:14, Tax of partnerships and LLCs<br>Repeal RSA 77:15, Tax of partners and members<br>Repeal RSA 77:16, Tax of out of state partnerships and LLCs<br>Repeal RSA 77:17, Re to 77:14-16  |   |
| 2010         | 1/1/11   | CH 324:5                                     | Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation   |   |



**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                | FILING THRESHOLD  | ESTIMATE PAYMENTS |
|--------------|----------------|------------------------|---|-------------------|
| 2010         | 7/1/10         | CH 1:50-54             | Repeals CH 144, Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the Interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.  |                   |
| 2011         | 6/14/11        | CH 181:4<br>CH 181:5   | For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b.<br>RSA 77:4.V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax.<br>RSA 77:4-d.I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividend Tax purposes.<br>RSA 77:4-d.II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividend Tax purposes. |                   |
| 2011         | 6/25/11        | CH 207:4               | For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chp. 77, unless such determination is accepted by the Internal Revenue Service.  |                   |
| 2012         | 6/27/12        | CH 286:3 through 286:8 | For taxable periods ending on or after December 31, 2013, eliminates the taxation of trusts under RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.  |                   |
| 2013         | No change      |                        |   |                   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**LEGACY & SUCCESSION TAX : RSA 86**

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.  
For decedents who died on or after 9/1/91, 9 months from the date of death.

| SESSION YEAR | EFFECTIVE DATE  | CHAPTER         | FILING THRESHOLD  | TAX RATES                 |
|--------------|---|-----------------|---|---------------------------|
| 1905         | RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8½%<br>Executors or administrators of every estate subject to tax under this chapter.<br>A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors. |                 |   | 8.50%                     |
| 1965         |   | CH 65:1         |   | Increased the rate to 10% |
| 1970         |   | CH 5:4          |   | Increased the rate to 15% |
| 1977         | 6/30/97   | CH 467          | Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state.<br>Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister. |                           |
| 1991         | 7/31/91   | CH 348          | Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms   | Increased the rate to 18% |
| 1991         | 7/2/91  | CH 353:1        |   |                           |
| 1995         | 7/1/95  | CH 250:6        | RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA  |                           |
| 1995         | 7/1/95  | CH 250          | Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...   | No change                 |
| 1997         | 7/1/97  | CH 128          | If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of a least 90% of the tax due  |                           |
| 2001         | 1/1/03  | CH 158          | Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed.<br>This act shall apply only to estates established as the result of deaths on or after January 1, 2003.   |                           |
| 2004         | 1/1/05  | CH 99 Section 3 | Change reference from Natural Parent to Birth Parent  |                           |
| 2005         | No change   |                 |   |                           |
| 2006         | No change   |                 |   |                           |
| 2007         | No change   |                 |   |                           |
| 2008         | No change   |                 |   |                           |
| 2009         | No change   |                 |   |                           |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**LEGACY & SUCCESSION TAX : RSA 86 (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | FILING THRESHOLD | TAX RATES |
|--------------|----------------|---------|------------------|-----------|
| 2010         | No change      |         |                  |           |
| 2011         | No change      |         |                  |           |
| 2012         | No change      |         |                  |           |
| 2013         | No change      |         |                  |           |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**MEALS AND ROOMS (RENTALS) TAX: RSA 78-A**

Current Due Date: The 15th day of each month covering the prior month's tax collections

| SESSION YEAR            | EFFECTIVE DATE                      | CHAPTER                 | FILING THRESHOLD   | TAX RATE  | COMMISSION PAID TO OPERATORS   |
|-------------------------|-------------------------------------|-------------------------|--|---|--|
| 1967                    | 8/19/67 - rate<br>7/7/67 - language | CH 213                  | Enacted RSA 78-A Meals & Rooms Tax for sales over \$.25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis. | 5%  | 1%   |
| 1969                    | 7/1/69                              | CH 287:14<br>CH 287:15  | Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25.   | 5%  | 3% if remitted before 11th day<br>2% if remitted before 11th & 20th day;<br>and 1% if remitted between the 21st & the last day of the month. |
| 1977                    | 7/1/77                              | CH 330:1                | No change  | Increased to 6%   | No change  |
| 1981                    | 10/1/81<br>7/1/81                   | CH 568:150<br>CH 569:23 | Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.  | Increased to 7%   | Repealed commissions, ending with 2nd quarter of 1981  |
| 1982<br>Special Session | 7/1/82                              | CH 42:93                | No change  | 7%  | Reinstate commission at 3% starting with the 2nd quarter of 1982   |
| 1983                    | 7/1/83                              | CH 226:1                | Threshold changed to start at \$.02 for a charge between \$.36 & \$.38   | 7%  | 3%   |
| 1990                    | 4/1/90                              | CH 8<br>CH 8:1          | Threshold changed to start at \$.03 for a charge between \$.36 & \$.37   | Set a tax rate of 8% for the period 4/1/90 to 6/30/91                           | 3%   |
| 1991                    | 7/1/91                              | CH 354:12               | No change  | Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93                 | 3%   |
| 1993                    | 7/1/93                              | CH 350:36               | No change  | Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95                 | 3%   |
| 1995                    | 7/1/95                              | CH 45                   | No change in threshold<br>LLCs are liable for the tax as property lien   | Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97 | No change  |
| 1995                    | 7/2/1995<br>7/1/95                  | CH 80<br>CH 96:1        | Reinstated the exemption for hospitals   |   |  |
| 1996                    | 7/1/96                              | CH 53                   | Clarified taxation of gratuities   | No change   | No change  |
| 1997                    | 7/1/97                              | CH 132                  | Established Electronic Data Submission (Electronic Funds Transfer)   | Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99   | No change  |
| 1998                    | 7/1/98                              | CH 383                  | RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically   |   | No change  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER             | FILING THRESHOLD   | TAX RATE  | COMMISSION PAID TO OPERATORS |
|--------------|----------------|---------------------|--|---|------------------------------|
| 1999         | 7/1/99         | CH 17               | RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax   | 8% tax on the gross rental receipts from rentals of MV became permanent |                              |
| 2002         | 5/1/02         | CH 232              | Clarification of gratuity charge exception.<br>Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal   | No change   | No change                    |
| 2003         | 7/1/03         | CH 61<br>CH 231     | If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.   |   |                              |
|              |                | CH 249              | Gratuities not taxable under certain conditions  |   |                              |
| 2004         | 7/1/04         | CH 257              | Reference to Office of State Planning & Energy programs name change  |   |                              |
| 2005         | No change      |                     |  |   |                              |
| 2006         | No change      |                     |  |   |                              |
| 2007         | 7/1/07         | CH 147:1<br>CH 17:1 | Penalty under 21-J:39<br>Tax in MV rentals exemption   |   |                              |
| 2008         | No change      |                     |  |   |                              |
| 2009         | 7/1/09         | CH 144:4            | RSA 78-A:6   | Increase from 8 to 9%   |                              |
|              |                | CH 144:5            | RSA 78-A:3,III, To include campsites   | 9%  |                              |
| 2009         | 6/30/09        | CH 144:6            | RSA 78-A:26 I (a), General fund  | 3.15% net income to DRED  |                              |
| 2009         | 6/30/09        | CH 144:7            | RSA 78-A:26 I (a) Special fund   | Receives 3.15   |                              |
| 2009         | 7/1/09         | CH 144:8            | RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011at no more that 2009 level   |   |                              |
| 2009         | 1/10/10        | CH 144:269          | RSA 78-A:8-b, 1-a, \$5000 bond to secure tax on I&P deed   |   |                              |
| 2009         | 1/10/10        | CH 144:271          | RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.   |   |                              |
| 2010         | 5/3/10         | CH 6                | RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites  |   |                              |
| 2010         | 1/17/10        | CH 48               | RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV. |   |                              |
| 2010         | 5/18/10        | CH 58               | Repeals RSA 78-A:8-b, 1-a requiring a surety bond.   |   |                              |
| 2010         | 8/20/10        | CH 187              | Repeals RSA 78-A:8-b, 1-a requiring a surety bond.   |   |                              |

**NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document**  
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**MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                  | FILING THRESHOLD  | TAX RATE | COMMISSION PAID TO OPERATORS |
|--------------|----------------|--------------------------|---|----------|------------------------------|
| 2011         | 7/1/11         | CH 224:1,2<br>CH 224:316 | RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution.<br>For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26, (a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended.<br>RSA 78-A:4, II, repeals the \$5.00 fee for a Meals & Rentals Operator's License. |          |                              |
| 2012         | 5/23/12        | CH 73:3 through 73:6     | RSA 78-A:5, II clarifies that an M&R License shall remain valid during the pendency of an appeal for a refusal to renew such license. RSA 78-A:7, (a) and RSA 78-A:7, IV clarifies the current tax rate at 9%.<br>RSA 78-A:8-b, I clarifies the timing of filing a surety bond to be after a hearing.   |          |                              |
| 2013         | No change      |                          |   |          |                              |

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**DOCUMENT TITLE:**  
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**Reference Document**  
**Historical Summary**  
**July 2013**

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**MEDICAID ENHANCEMENT TAX: RSA 84-A**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                   | FILING THRESHOLD   | TAX RATE   |
|--------------|----------------|---------------------------|--|--|
| 1991         | 6/20/91        | CH 299                    | Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by electronic transfer to the State Treasurer  | 8% of gross patient services revenue   |
| 1991         | 11/12/91       | CH 390                    | Supplemental Medicaid Tax enacted RSA 84-B   | Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period. |
| 1993         | 7/1/93         | CH 4:16                   | Supplemental Medicaid Tax repealed RSA 84-B  |  |
| 1995         | 5/10/95        | CH 80                     | Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97  | 6% upon the gross patient services revenue of every hospital   |
| 1999         |                |                           |  | 6% of gross patient services revenue   |
| 2003         | 7/1/03         | CH 319                    |  | Impose 6% upon gross patient services revenue  |
| 2004         | 7/1/05         | CH 260                    |  | Impose 6% upon gross patient services revenue  |
| 2005         | No change      |                           |  |  |
| 2006         | No change      |                           |  |  |
| 2007         | 7/1/07         | CH 263:50                 |  | Impose tax of 5.5%   |
| 2008         | No change      |                           |  |  |
| 2009         | No change      |                           |  |  |
| 2010         | 7/1/10         | CH 1:12                   | Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.  | No change  |
| 2011         | 7/1/11         | CH 224:34<br>CH 224:38-40 | Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA.<br>Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a<br>In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void. | No change  |
| 2012         | No change      |                           |  |  |
| 2013         | No change      |                           |  |  |

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 Historical Summary  
 July 2013

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**NON-RESIDENT PERSONAL PROPERTY TRANSFER TAX: RSA 89**

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death  
 For decedents who died on or after 9/1/91, 9 months from the date of death

| SESSION YEAR | FILING REQUIREMENTS  | TAX RATE |
|--------------|--|----------|
| 1921         | CH 70, Laws of 1921 - A non-resident decedent's estate owning tangible personal property in NH must file | 2%       |
| 2005         | No change  |          |
| 2006         | No change  |          |
| 2007         | No change  |          |
| 2008         | No change  |          |
| 2009         | No change  |          |
| 2010         | No change  |          |
| 2011         | No change  |          |
| 2012         | No change  |          |
| 2013         | No change  |          |



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**NURSING FACILITY QUALITY ASSESSMENT TAX: RSA 84-C**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | FILING THRESHOLD   | TAX RATE                             |
|--------------|----------------|--------------|--|--------------------------------------|
| 2004         | 6/16/04        | CH 260       | Impose 6% tax net patient revenue  | 6% of net patient services revenue   |
| 2005         | No change      |              |  |                                      |
| 2006         | No change      |              |  |                                      |
| 2007         | 7/1/07         | CH 263:51    |  | 5.5% of net patient services revenue |
| 2008         | No change      |              |  |                                      |
| 2009         | No change      |              |  |                                      |
| 2010         | 8/13/10        | CH 152:1     | Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.   |                                      |
| 2010         | 8/13/10        | CH 152:5     | Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.   |                                      |
| 2011         | 7/1/11         | CH 224:46-48 | Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required.<br>For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS.<br>The assessment period beginning April 1st shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; the remainder of the assessment period (June 1 - June 30, 2011) shall be carried out as would otherwise have been, except that the returns filed in July, 2011 shall only cover the period June 1- June 30, 2011. | No change                            |
| 2012         | No change      |              |  |                                      |
| 2013         | No change      |              |  |                                      |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
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**Reference Document**  
**Historical Summary**  
**July 2013**

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**NUCLEAR STATION PROPERTY TAX : RSA 83-D REPEALED 1999**

| SESSION YEAR | EFFECTIVE DATE   | CHAPTER   | FILING THRESHOLD  | TAX RATE   |
|--------------|--|-----------|---|--|
| 1991         | 7/1/91   | CH 354:1  | Enacted RSA 83-D, and amended RSA 83-C to remove electric companies   | For taxable periods ending before 1/1/93, 0.64 percent of valuation as of April 1.<br>For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1.<br>For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.   |
| 1992         | 5/19/92  | CH 13:10  | Repealed relative to the administration of the tax on nuclear station property  |  |
| 1993         | For taxable periods ending before 1/1/93<br>For taxable periods ending 12/31/93<br>For taxable periods ending 12/31/94 | CH 49:4   | A tax is imposed upon the value of nuclear station property<br>A tax is imposed upon the value of nuclear station property<br>A tax is imposed upon the value of nuclear station property | .64% of valuation, to be assessed annually as of 4/1<br>.491% of valuation, to be assessed as of 4/1/93<br>.491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94 a tax is imposed upon the value of   |
| 1993         | 1/1/93   | CH 83-D:4 |   | Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000. |
| 1999         | 4/1/99   | CH 17     | The Nuclear Station Property Tax is repealed eff. 4/1/99  | Subject to the utility property tax  |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
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**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**REAL ESTATE TRANSFER TAX: RSA 78-B**

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

| SESSION YEAR    | EFFECTIVE DATE | CHAPTER              | TAX RATE   | MINIMUM PAYMENT                                       |
|-----------------|----------------|----------------------|--|---|
|                 |                |                      | This was a Federal Tax <b>\$1.10 per \$1,000</b> , or fraction thereof, assessed to buyer only.  | None  |
| 1/2/68-6/30/72  |                | CH 320, Laws of 1967 | Enacted RSA 78-B, with a rate of <b>\$0.10 per \$100</b> , or fraction thereof, assessed to buyer only.  | If the transfer was less than \$100. Not tax was due. |
| 7/1/72-9/11/77  |                |                      | <b>\$0.15 per \$100</b> , or fraction thereof, assessed to buyer only  | None  |
| 9/12/77-6/30/81 | 9/12/77        | CH 495               | <b>\$0.25 per \$100</b> , or fraction thereof, assessed to buyer only.   | Established Minimum Tax of \$10                       |
| 7/1/81-6/30/83  | 7/1/81         | CH 568:152,1         | <b>\$0.25 per \$100</b> , or fraction thereof, assessed to both the buyer and seller.  | \$10 to both buyer and seller                         |
| 1983            | 7/1/83         | CH 469:97            | For the biennium ending 6/30/85 <b>\$0.50 per \$100</b> , or fractional part thereof, assessed to both buyer and seller.   | \$20 to both buyer and seller                         |
| 7/1/85-6/30/87  | 7/1/85         | CH 407:1             | For the biennium ending 6/30/87 of <b>\$0.375 per \$100</b> , or fractional part thereof, assessed to both buyer and seller.   | \$15 to both the buyer and seller                     |
| 7/1/87-6/30/89  | 7/1/87         | CH 308:1             | For the biennium ending 6/30/89 of <b>\$0.35 per \$100</b> , or fraction thereof, assessed to both buyer and seller.   | \$14 to both buyer and seller                         |
| 1989            | 1/1/90         | CH 416               | Changed permanent rate from \$0.25 to <b>\$0.35</b> , and set rate for the biennium ending 6/30/91 of <b>\$0.475 per \$100</b> , or fraction thereof, assessed to both buyer and seller. (See 4/1/90 change to the tax rate per CH 2, below) | \$19 to both buyer and seller                         |
| 1990            | 2/20/90        | CH 2                 | For the biennium beginning 4/1/90 and ending 6/30/91 of <b>\$0.525 per \$100</b> , or fraction thereof, assessed to both buyer and seller.   | \$21 to both buyer and seller                         |
| 7/1/91-6/30/93  | 7/1/91         | CH 354:11            | For the biennium ending 6/30/93 of <b>\$0.525 per \$100</b> , or fraction thereof, assessed to both buyer and seller.  | \$21 to both buyer and seller                         |

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**Reference Document  
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July 2013**

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER                          | TAX RATE   | MINIMUM PAYMENT   |
|--------------|----------------|----------------------------------|--|---|
| 1994         | 7/1/93         | CH 350:38                        | For the biennium ending 6/30/95 of <b>\$0.50 per \$100</b> , or fractional part thereof, assessed to both <u>buyer and seller</u>  | Minimum tax of \$20 to both buyer and seller  |
| 1994         | 7/1/93         | CH 325                           | Established the real estate transfer questionnaire.  |   |
| 1995         | 7/1/95         | CH 96:3                          | For the biennium ending 6/30/97 of <b>\$0.50 per \$100</b> , or fraction thereof, assessed to both <u>buyer and seller</u>   | Minimum tax of \$20 to both buyer and seller  |
| 1997         | 7/1/97         | CH 130:3                         | For the period beginning 7/1/97 and ending 6/30/99, the tax is <b>\$0.50 per \$100</b> or fractional part thereof <u>assessed to both buyer and seller</u>   | Minimum tax of \$20 to both buyer and seller  |
| 1998         | 7/18/98        | CH 91                            | Require the filing of a questionnaire with <b>DRA and</b> the local assessor or selectmen.   |   |
| 1998         | 6/25/98        | CH 238                           | Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed.      |   |
| 1999         | 7/1/99         | CH 17                            | Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration. | This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40. |
| 2001         | 7/1/01         | CH 158                           | Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2  |   |
| 2004         | 7/1/04         | CH 195                           | Manufactured housing real estate transfer tax  |   |
| 2005         | 7/1/05         | CH 177                           | Gave tax amnesty to P&I  | 12/1/05-2/15/06 due by unpaid on or before 7/1/06   |
| 2005         | 7/9/05         | CH 31                            | Added procedure for Assessment or refund of tax  |   |
| 2006         | 7/1/06         | CH 149:1<br>CH 149:1<br>CH 219:1 | 1-aV<br>V1<br>2 XIX - new  | Definition of "sale, granting and transfer"<br>A "real estate holding company"<br>Exempts certain transfer between charitable organizations   |

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**Historical Summary**  
**July 2013**

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | TAX RATE   | MINIMUM PAYMENT                                   |
|--------------|----------------|----------------|--|---|
| 2007         | 7/1/07         | CH 263:46 & 48 | 8 1V 46 added / 48 repealed  | 46 - Comm. Heritage Inv. Program. Surcharge admin |
| 2007         | 8/17/07        | CH 146 1V      | 2 XIX repealed   | Repealed  |
| 2008         | No change      |                |  |   |
| 2009         | No change      |                |  |   |
| 2010         | No change      |                |  |   |
| 2011         | 8/13/11        | CH 179         | RSA 78-B:10, requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department. |   |
| 2012         | No change      |                |  |   |
| 2013         | No change      |                |  |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:**  
**DOCUMENT TITLE:**  
**LAST DATE REVISED:**

**Reference Document**  
**Historical Summary**  
**July 2013**

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**SAVINGS BANK TAX: RSA 84 REPEALED 1993**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | FILING THRESHOLD  | TAX RATE  |
|--------------|----------------|--------------|---|---|
| 1923         |                | CH 22        | RSA 84 appears to have been first enacted by  |   |
| 1935         |                |              | Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1% |   |
| 1961         | 3/31/62        | CH 249:2     | Repealed 84:8 - 84:16, Savings Banks, Trust Companies, Building and Loan associations, etc. Added 84:16 a-e   |   |
| 1989         | 6/18/89        | CH 50        | Amended 84:16 - b, c & d  | Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15 |
| 1993         | 7/1/93         | CH 350:41,IV | Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.  |   |

**NH DEPARTMENT OF REVENUE ADMINISTRATION:  
DOCUMENT TITLE:  
LAST DATE REVISED:**

**Reference Document  
Historical Summary  
July 2013**

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**STATE EDUCATION PROPERTY TAX: RSA 76**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER   | TAX RATE  |
|--------------|----------------|---|---|
| 1999         | 4/1/99         | CH 17 - RSA 76:3 is repealed and reenacted to read as follows: (see Tax Rate) | RSA 76:3 - An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F  |
| 2001         | 4/1/02         | HB 170  | Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F   |
| 2003         | 7/1/05         | CH 241  | State wide enhanced education tax. Set rate to raise \$363,677,547  |
| 2004         | 7/1/04         | CH 195  | Tax rate \$3.24 on each \$1,000 value of taxable property   |
| 2005         | 7/1/05         | CH 257:21,22  | Constitutionally of law CH 96:1 Repealed RSA 198:40 & 49 and contingent applicability   |
| 2006         | No change      |   |   |
| 2007         | No change      |   |   |
| 2008         | No change      |   |   |
| 2009         | 7/1/09         | CH 144:270  | RSA 21-J-43, Changes installment plan time length from 6 months to no amount of time  |
|              | 7/1/09         | CH 144:285  | RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed   |
| 2010         | 6/14/10        | CH 153  | RSA 76:15-aa.I, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.  |
| 2011         | 7/1/11         | CH 258  | RSA 198 and RSA 76 - Changes the name of the "State Education Property Tax" to "Education Tax" and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax assessed. It also repeals RSA 198:47 regarding the DP-5 form and amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution. |
| 2011         | 7/13/11        | CH 262  | RSA 76:15-a and RSA 76:15-aa - Allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town's or city's adequate education grant or excess tax amount. The changes apply to both semi-annual and quarterly collection of taxes.  |
| 2012         | 7/1/12         | CH 29   | RSA 76:11 - Allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery.  |
| 2012         | 4/1/13         | CH 169  | RSA 76:2 and RSA 76:21 - Establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use.   |
| 2013         | No change      |   |   |

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**TELEPHONE TAX (Property Tax) RSA 82 REPEALED 1990**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | TAX RATE                                 |
|--------------|----------------|---------|--|
| 1911         |                | RSA 82  | Enacted                                  |
| 1990         |                | CH 9:3  | Tax was repealed by CH 9:3, Laws of 1990 |



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**TIMBER TAX: RSA 79**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                          | FILING THRESHOLD  | TAX RATE  | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|----------------------------------|---|---|-----------------------------|
| 1949         |                | CH 295:1                         | Forest Conservation and Taxation statute enacted.   | 10% of stumpage value taxable at time of cutting  |                             |
| 1955         |                | RSA 79:20 and RSA 79:23 CH 287:1 | Addition of special aid to heavily timbered towns   | 12% of stumpage value   |                             |
| 1975         |                | CH 457:3                         | Repeated special aid to heavily timbered towns  | Effective 4/1/80. Tax rate returned to 10% of stumpage value                                      |                             |
| 1999         |                |                                  | Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2         | The normal yield tax shall be deposited into the general fund within the town the timber was cut. |                             |
| 2003         |                |                                  |   | Amend language no tax change  |                             |
| 2004         |                |                                  |   | Intent to cut   |                             |
| 2005         | No change      |                                  |   |   |                             |
| 2006         | No change      |                                  |   |   |                             |
| 2007         | No change      |                                  |   |   |                             |
| 2008         | No change      |                                  |   |   |                             |
| 2009         | No change      |                                  |   |   |                             |
| 2010         | No change      |                                  |   |   |                             |
| 2011         | No change      |                                  |   |   |                             |
| 2012         | 7/1/12         | CH 141                           | RSA 79:1, II(a), changes the definition of an owner of timber right to address joint tenants and tenants in common. |   |                             |
| 2013         | No change      |                                  |   |   |                             |

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**TOBACCO TAX: RSA 78** RSA 78, first enacted in 1939

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                  | TAX RATE AND LICENSE FEES   |              |       |             |      |            |       |                          |      |          |       |                 |       |
|--------------|----------------|--------------------------|---|--------------|-------|-------------|------|------------|-------|--------------------------|------|----------|-------|-----------------|-------|
| 1939         |                | RSA 78 CH 167:1          | 15%, based on the value at usual selling price of all Tobacco Products<br><u>For cigarettes, the Department sells tobacco tax stamps to licensed wholesalers.</u>   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1965         |                | CH 132                   | Increased to 21%  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1967         |                | CH 159                   | Increased to 30%  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1970         |                | CH 5                     | Increased to 34%  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1971         | 7/1/71         | CH 475                   | Increased to 42%  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1975         | 7/1/75         | CH 466                   | Changed the flat rate of \$0.12 per package of 20 cigarettes; no tax on other tobacco products.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1983         | 7/1/83         | CH 469:103               | Increased to \$0.17 per package (to match the State of Vermont)   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1985         | 8/25/85        | CH 396:1                 | Contingency plan to adjust the tax rate only if Vermont changed their tax rate.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1986         |                | CH 75:1                  | Rate fixed at \$0.17 per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1989         | 7/1/89         | CH 336:1                 | Rate fixed at \$0.21 per package of 20 cigarettes, and \$0.26% per package of 25 cigarettes, and proportional to packages of more or less.  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1990         | 2/20/90        | CH 5:1                   | Increased to \$0.25 per package of 20 cigarettes, and \$0.31% per package of 25 cigarettes.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1991         | 7/1/91         | CH 292                   | Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1993         | 1/1/94         | CH 114                   | Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows:<br><table border="0" style="margin-left: 20px;"> <tr> <td>Manufacturer</td> <td>\$100</td> <td>Wholesalers</td> <td>\$50</td> </tr> <tr> <td>Sub-jobber</td> <td>\$150</td> <td>Vending Machine Operator</td> <td>\$70</td> </tr> <tr> <td>Retailer</td> <td>\$ 10</td> <td>Vending Machine</td> <td>\$ 10</td> </tr> </table> | Manufacturer | \$100 | Wholesalers | \$50 | Sub-jobber | \$150 | Vending Machine Operator | \$70 | Retailer | \$ 10 | Vending Machine | \$ 10 |
| Manufacturer | \$100          | Wholesalers              | \$50  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| Sub-jobber   | \$150          | Vending Machine Operator | \$70  |              |       |             |      |            |       |                          |      |          |       |                 |       |
| Retailer     | \$ 10          | Vending Machine          | \$ 10   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1995         | 8/18/95        | CH 259:2                 | Enacted a prohibition against the sale or distribution to persons under 18 years of age; anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.   |              |       |             |      |            |       |                          |      |          |       |                 |       |
| 1997         | 1/1/97         | CH 351:57                | Increased the tax rate from \$0.25 to \$0.37.   |              |       |             |      |            |       |                          |      |          |       |                 |       |

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**TOBACCO TAX: RSA 78** RSA 78, first enacted in 1939

| SESSION YEAR | EFFECTIVE DATE | CHAPTER   | TAX RATE AND LICENSE FEES  |
|--------------|----------------|---|--|
| 1997         | 1/1/98         | CH 338:2<br>CH 338:7  | Added license fees for tobacco samplers and for each vending machine location.<br>Enacted further restrictions on sale of tobacco products through vending machines.   |
| 1999         |                | CH 351:57   | Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.  |
| 2003         | 7/1/03         | CH 152<br>CH 319  | Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes.<br>Tax stamps discount removed. Repeated comp for collecting tax.  |
| 2005         | 7/1/05         | CH 177  | Added "loose tobacco" to definition of tobacco products.<br>Increased tax from \$0.52 to \$0.80<br>Inventory submitted as of 20 days of effective date.  |
| 2006         | No change      |   |  |
| 2007         | 7/1/07         | CH 263  | 1.08 tax imposed   |
| 2008         | No change      |   |  |
| 2009         | 7/1/09         | CH 144:2 (HB 2)<br>CH 144:3<br>CH 144:177<br>CH 144:178<br>CH 144:179<br>CH 144:257 | RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78<br>RSA 78:2, Inventory<br>RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars<br>RSA 78:1 XX, Adds definition of premium cigars<br>RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars<br>RSA:32, Amount changed from \$0.37 to \$1.00  |
| 2010         | 6/10/10        | CH 1:45   | RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.  |
| 2011         | 6/27/11        | CH 27   | RSA 78:12, substituting the word "return" for the word "report."   |
| 2011         | 7/1/11         | CH 224:377-381  | RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68<br>RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price.<br>Conitgency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates. |
| 2012         | No change      |   |  |
| 2013         | 5/31/13        | CH 35   | RSA 78:1, XVII the definition of "cigarette" is amended to conform with the definition of "cigarette" under RSA 541-C:2, IV, the Master Settlement Agreement.  |

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**TOBACCO TAX: RSA 78**      RSA 78, first enacted in 1939

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                      | TAX RATE AND LICENSE FEES  |
|--------------|----------------|------------------------------|--|
| 2013         | 8/1/13         | CH 224:379-381, Laws of 2011 | <p>The tax rate for each pack containing 20 cigarettes is increased from \$1.68 to \$1.78 per pack – a 10¢ increase.</p> <p>The tax rate for each pack containing 25 cigarettes is increased from \$2.10 to \$2.23 per pack – a 13¢ increase.</p> <p>The tax rate for all other tobacco products (OTP), except premium cigars, is increased from 48% to 65.03% of the wholesale sales price.</p> |

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**UTILITIES: (Railroads) RSA 82**

This tax is handled basically the same as the telephone tax was handled before the enactment of the Communications Services Tax. The Department appraises the entire company to determine the "Current Market Value" of the company. A portion of this value is then allocated to the state, based on the original cost of investment in NH compared to the original cost of investment everywhere. The result is the "Market Value in NH". From this value, the amount taxable at the local level is deducted by comparing the total original cost of land and buildings at the local level, to the total original cost in NH. This result is the "Market Value Taxable at the state level (the items taxable at the state level would include lines poles switching equipment...). This value must be reduced to the average level of assessment in the state (for 1989 it was 63%). Then the "Average State Tax Rate is applied to calculate the taxes due in NH.

EX. MARKET VALUE OF ENTIRE COMPANY= 1,000,000  
 ORIGINAL COST IN NH = 50,000  
 ORIGINAL COST EVERYWHERE = 2,000,000

ALLOCATION FACTOR FOR NH =  $(50,000/2,000,000) = .025$   
 MARKET VALUE IN NH =  $(1,000,000 \times .025) = 25,000$

ORIGINAL COST TAXABLE AT THE LOCAL LEVEL = 20,000  
 ORIGINAL COST IN NH = 50,000  
 ALLOCATION FACTOR FOR STATE PORTION =  $(1-(20,000/50,000)) = 60\%$   
 MARKET VALUE IN NH = 50,000  
 X STATE PORTION FACTOR - 60%  
 = MARKET VALUE TAXABLE AT STATE LEVEL = 30,000

MARKET VALUE TAXABLE AT STATE LEVEL = 30,000  
 X STATE RATIO (AVERAGE LEVEL OF ASSESSMENT) - 63%  
 = ASSESSED VALUE = 18,900  
 X AVERAGE STATE TAX RATE (PER THOUSAND ) \$24.87  
 = TAXES DUE THE STATE = \$470.03

| SESSION YEAR | EFFECTIVE DATE | CHAPTER   | FILING THRESHOLD | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|-----------|------------------|-----------------------------|
| 2005         | 7/1/05         | CH Law 93 |                  |                             |
| 2006         | No change      |           |                  |                             |
| 2007         | No change      |           |                  |                             |
| 2008         | No change      |           |                  |                             |
| 2009         | No change      |           |                  |                             |

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**UTILITIES: (Railroads) RSA 82 (Continued)**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | FILING THRESHOLD  | QUARTERLY ESTIMATE PAYMENTS |
|--------------|----------------|---------|---|-----------------------------|
| 2010         | 7/1/10         | CH 60   | Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax. (Market value versus actual value, evidence of value, information filing to DRA on or before May 1st each year, and Failure to File penalty of 1% of the property tax (no less than \$250 or more than \$2,500) for failure to file the information, or obtain an extension to file. |                             |
| 2011         | No change      |         |   |                             |
| 2012         | No change      |         |   |                             |
| 2013         | No change      |         |   |                             |

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**UTILITY PROPERTY TAX: 83-F**

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | FILING THRESHOLD  | TAX RATE & PAYMENTS  | ESTIMATES  |
|--------------|----------------|--------------|---|--|--|
| 1999         |                | CH 17        | RSA 83-F was adopted  | The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st. | Due on 7/1, 9/15 and 12/15, for the first year estimates shall be in the amount of one-third of the estimated tax. |
| 2003         | 7/1/04         | CH 241       |   |  |  |
| 2004         | 7/1/04         | CH 200       |   |  | Exempt from enhanced statewide education tax.  |
| 2005         | 7/1/05         | CH 93:4,1,23 |   | Determine value<br>Appeals payments and tax notice<br>Repealed public hearings   |  |
| 2006         | No change      |              |   |  |  |
| 2007         | 8/24/07        | CH 216:2     | 5 VII & VIII added  | Info filing penalties<br>Change of ownership   |  |
| 2008         | No change      |              |   |  |  |
| 2009         | No change      |              |   |  |  |
| 2010         | 8/27/10        | CH 219:2     | RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities. |  |  |
| 2010         | 8/27/10        | CH 219:3     | RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.  |  |  |
| 2011         | 7/1/11         | CH 59        | RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.   |  |  |
| 2012         | No change      |              |   |  |  |
| 2013         | No change      |              |   |  |  |

## 2013 Legislative Review

*This Legislative Review is published as a convenient reference guide of relevant statutory changes made during the 2013 Legislative Session by the New Hampshire General Court. This review is intended to provide a summary or synopsis of enacted legislation. It is not intended to be relied upon as full and complete text or as a substitute for the actual state law. Please refer to the applicable statute and rules to determine how this information applies to specific persons or situations.*

### **BUSINESS TAX:**

**Senate Bill 1 (Chapter 5, Laws of 2013)** increases the maximum aggregate amount of Research and Development (R&D) tax credit awarded each fiscal year from \$1,000,000 to \$2,000,000. The new law also repealed the prospective repeal of the R&D tax credit, which was established in 2007 and was prospectively set to be repealed on July 1, 2015. Therefore, the R&D tax credit will remain in effect indefinitely.

**Effective:** May 20, 2013

**Amended:** RSA 77-A:5, XIII(a)(1); RSA 162-P:1; and repealed Chps. 271:6 and 271:7, I, Laws of 2007, as amended by Chp. 116:1, Laws of 2011.

**Senate Bill 30 (Chapter 90:3, Laws of 2013)** amends the Business Profits Tax “Report of Change” provision under RSA 77-A:10 to require the Department to give notice to a taxpayer within 6 months of the taxpayer’s filing of a report of change that their return is being reviewed.

**Effective:** August 19, 2013

**Amended:** RSA 77-A:10

**House Bill 2 (Chapter 144:124, Laws of 2013)** amends the definition of “compensation” under RSA 77-E:1, V, the Business Enterprise Tax, to define compensation as all wages, salaries, fees, bonuses, commissions, or other payments paid directly or accrued by the business enterprise and explicitly excludes any tips required to be reported by the employee to the employer under Section 6053(a) of the United States Internal Revenue Code (“gratuitous tips”).

**Effective:** May 20, 2013 and applicable for taxable periods beginning on or after January 1, 2013.

**Amended:** RSA 77-E:1, V

**House Bill 598 (Chapter 71, Laws of 2013)** increases the deduction amount for the Business Profits Tax record-keeping safe harbor under RSA 77-A:4, III(c) from \$50,000 to \$75,000 as total compensation for the tax year, which may be taken in lieu of a deduction for substantiated value of compensation.

**Effective:** July 1, 2013

**Amended:** RSA 77-A:4, III(c)

**House Bill 676 (Chapter 73, Laws of 2013)** extends the availability of the Coos County Job Creation tax credit to any tax period ending before December 31, 2018, which shall be renewable for 4 consecutive additional years, provided no additional Coos County Job tax credits are granted for any tax period after December 31, 2022.

**Effective:** July 1, 2013

**Amended:** RSA 77-E:3-c, II



## **TOBACCO TAX:**

**House Bill 488 (Chapter 35, Laws of 2013)** changes the definition of “cigarette” under RSA 78:1, XVII, the Tobacco Tax, to conform with the definition of “cigarette” under RSA 541-C:2, IV, The Master Settlement Agreement. Under the definition, the term “cigarette” now includes “roll-your-own” (i.e., any tobacco which, because of its appearance, type, packaging, or labeling is suitable for use and likely to be offered to, or purchased by, consumers as tobacco for making cigarettes). For purposes of this definition of “cigarette,” 0.09 ounces of “roll-your-own” tobacco shall constitute one individual “cigarette.” Also, the definition of “cigarette” no longer contains a weight criterion. Therefore, certain tobacco products that did not previously meet the definition of a “cigarette” only because the product weighed more than 3 pounds per thousand, will now qualify as a “cigarette” under RSA 78:1, XVII and must be properly stamped as a cigarette.

**Effective:** May 31, 2013

**Amended:** RSA 78:1, XVII

## **MUNICIPAL SERVICES:**

**Senate Bill 2 (Chapter 58, Laws of 2013)** provides that the calculation of the local tax cap in towns adopting RSA 32:5-b shall be adjusted to include a fund balance brought forward from previous years.

**Effective:** August 5, 2013

**Amended:** RSA 32:5-b

**House Bill 115 (Chapter 114, Laws of 2013)** modifies the procedure for filling a vacancy on a cooperative school district budget committee. Under the new law, in a cooperative school district, the remaining budget committee members representing the same town or towns as the departed member shall fill a vacancy on the budget committee, provided that there are at least two such members. If there are less than two remaining members on the budget committee representing the same town or towns as the departed member, or if the remaining members are unable, by majority vote, to agree upon an appointment, the selectmen of the town or towns involved shall fill the vacancy by majority vote in convention. If the selectmen are unable to fill the vacancy then the cooperative school district moderator shall make the appointment.

If the vacancy is for the cooperative school board representative to the cooperative school district budget committee, such vacancy shall be filled by the cooperative school board. A member appointed to fill a vacancy shall serve until the next district election when the voters of the district shall elect a replacement for the unexpired term.

**Effective:** August 24, 2013

**Amended:** RSA 671:33, IV

**House Bill 126 (Chapter 9, Laws of 2013)** amends the existing law that allows a town, by vote of the legislative body, to establish a revolving fund to maintain as well as facilitate or encourage recycling programs.

**Effective:** July 6, 2013

**Amended:** RSA 31:95-h, I(a)

**House Bill 134 (Chapter 115, Laws of 2013)** permits towns to establish contingency funds for unanticipated expenses and to make expenditures from such funds. Under the new law, if the legislative body has, by warrant article, established a contingency fund in the annual budget for the purpose of unanticipated expenses, the board of selectmen may expend funds from such account to meet the costs of such expenses. The contingency fund may not exceed 1% of the amount appropriated by the town for town purposes during the preceding year, excluding capital expenditures and the amortization of debt. The new law also requires a detailed report of all expenditures from the contingency fund to be made, annually, by the selectmen and published with their report.

**Effective:** August 24, 2013

**Amended:** RSA 32:11 and new section RSA 31:98-a.

**House Bill 138 (Chapter 116, Laws of 2013)** allows any political subdivision that has adopted the official ballot referendum form of meeting to use a topical description of the substance of an ordinance or amendment on the official ballot for adoption instead of the full text of the ordinance or amendment.

*Effective: August 24, 2013*

*Amended: RSA 40:13, VI, new paragraph RSA 40:13, VII-a and VIII-a.*

**House Bill 139 (Chapter 117, Laws of 2013)** extends the time towns that have adopted official ballot voting procedures to approve bonding in solid waste management districts and to withdraw from solid waste management district to 120 days.

In section 6 of the new law, the Greenland School District meeting and election held on March 11 and 12, 2013 concerning Warrant Article 9 to adopt provisions of RSA 40:13 to allow official ballot voting (which passed by the required 3/5 vote) was ratified.

*Effective: August 24, 2013; Section 6 is effective June 25, 2013.*

*Amended: RSA 53-B:6, I; RSA 53-B:7, VI(a) and VI (c); and RSA 53-B:7, XX(a) and XX(c).*

**House Bill 269 (Chapter 197, Laws of 2013)** authorizes a school district to conduct a special meeting necessitated by changes in adequate education funding.

*Effective: September 7, 2013*

*Amended: New section RSA 197:3-a*

**House Bill 305 (Chapter 103, Laws of 2013)** establishes a study committee to study the tax obligations and state aid for towns and districts that have electric generation facilities, including renewable generation facilities subject to a payment in lieu of taxes under RSA 72:74, sited within the town or district. The committee will study the laws governing the apportionment formula for cooperative and regional school districts, and may propose changes to remedy disproportionate tax assessments and tax obligations resulting from the electric generation facility. In addition, the committee may also study how electrical generation facilities affect the tax bases of surrounding municipalities and how the use of payments in lieu of taxes for renewable energy projects has worked, including whether the provisions in statute to establish them are sufficient to protect property taxpayers and whether they ensure proportionality.

The Committee is required to report its findings and any recommendations for proposed legislation to the Speaker of the House of Representatives, the President of the Senate, the House Clerk, the Senate Clerk, the Governor, and the State Library on or before November 1, 2013.

*Effective: June 24, 2013*

*Amended: N/A*

## **PROPERTY APPRAISAL:**

**Senate Bill 80 (Chapter 78, Laws of 2013)** allows towns and cities to add “historic structures” in the municipality to the Community Revitalization Tax Relief Program in RSA Chp. 79-E. To qualify as a “historic structure” the building must be listed on, or determined eligible for listing on, the National Register of Historic Places or the State Register of Historic Places and the building’s preservation and reuse must conserve the embodied energy in existing building stock.

*Effective: April 1, 2013 (NOTE: The provisions of this new law shall not be applied in any city or town until the amendments to RSA Chp. 79-E:1, RSA 79-E:2 and RSA 79-E:7 provided for in the bill have been adopted according to the procedures in RSA 79-E:3).*

*Amended: RSA 79-E:1; RSA 79-E:2; new paragraph in RSA 79-E:7.*

**House Bill 147 (Chapter 18, Laws of 2013)** repeals RSA 21-J:11-a, which required the Assessing Standards Board to make a recommendation for municipal reimbursement for expenses incurred as a result of changes in assessment practices resulting from legislation enacted in response to the judicial interpretation of Part 2, Article 6 of the New Hampshire Constitution in *Evelyn Sirrell et al. v State of New Hampshire et al.*

**Effective:** May 16, 2013  
**Amended:** RSA 21-J:11-a, III

**Senate Bill 179 (Chapter 232, Laws of 2013)** clarifies the definition of “renewable generation facility” for purposes of payments in lieu of property tax payments under RSA 72:73. Under the new law, “renewable generation facility” means a “. . . facility which produces electric energy for resale solely by the use, as a primary energy source, of geothermal energy, tidal or wave energy, wind energy, solar thermal energy, photovoltaic energy, landfill gas energy, hydro energy, biomass energy, energy generated from bio-oil, bio synthetic gas, and biodiesel as defined in RSA 362-A:1-a, I, I-a, and I-b, including the land, all rights, easements, and other interests thereto, and all dams, buildings, structures, and other improvements situated thereon which are necessary or incidental to the production of power at the facility.”

The new law also allows a facility constructed prior to July 16, 2009 that combusts municipal waste for energy where mercury emissions are reduced to an emission rate of 0.028 milligrams per dry standard cubic meter or less corrected to 7% oxygen by volume on a dry basis, or at least 85% control efficiency, to make payments in lieu of taxes in accordance with RSA 72:74.

**Effective:** September 13, 2013  
**Amended:** RSA 72:73

**House Bill 181 (Chapter 20, Laws of 2013)** repeals the Equalization Standards Board under RSA 21-J:1-a, III and RSAs 21-J:14-c and :14-d. The new law also transfers to the Assessing Standards Board the duty to annually review the procedures of the prior year’s ratio studies conducted by the Department of Revenue Administration for the purposes of equalization and the evaluation of assessment performance and to establish procedures for improving the ratio studies for the forthcoming property tax year; to develop standards for equalization and to review, revise, and approve the Equalization Manual published by the Department of Revenue Administration; and annually determine, vote upon, and recommend to the Department of Revenue Administration, the ratio study procedures for use in the forthcoming tax year.

**Effective:** July 15, 2013  
**Amended:** Repeal RSA 21-J:1-a, III, RSA 21-J:14-c, and RSA 21-J:14-d; and amended RSA 21-J:14-b with new paragraphs IV, V, and VI.

**House Bill 182 (Chapter 21, Laws of 2013)** lowers the population requirement for membership to the Assessing Standards Board for certain members. For the two assessing official members nominated by the New Hampshire Association of Assessing Officials and for the municipal governing body official; the town population requirement has been reduced from 5,000 to 3,000.

**Effective:** July 15, 2013  
**Amended:** RSA 21-J:14-a, II

**House Bill 518 (Chapter 254, Laws of 2013)** adds a notarized statement of service letter, a completed DD FORM 4/2, October 2007 from the National Guard, and a completed DD FORM 1300, February 2011 to the documents accepted to establish an individual’s status as a veteran. In addition, the new law specified that training for active duty shall be included as service for purposes of the Veterans’ Tax Credit under RSA 72:28.

**Effective:** July 24, 2013  
**Amended:** RSA 21:50, I(b) and RSA 72:28, IV (a).

**House Bill 655 (Chapter 141, Laws of 2013)** provides that when the owner of a property subject to a tax deferral sells or otherwise conveys the property, the owner or grantee shall pay in full the deferred taxes plus any interest due to the municipality granting the deferral. If the owner or grantee does not pay the accrued amount on the property within 9 months of the date of sale or conveyance of the property, the municipality may commit the accrued amount of the deferral to the tax collector with a warrant signed by the assessing officials requiring him or her to collect it; and the tax collector shall have the same rights and remedies as provided in RSA 76:13 and RSA 80.

**Effective:** January 1, 2014  
**Amended:** RSA 72:38-a

## **RSA CHAPTER 21-J ADMINISTRATIVE:**

**Senate Bill 30 (Chapter 90:1, :2 and :4, Laws of 2013)** Section 1 of the bill amends the information sharing with federal agencies provision of RSA 21-J:14, V(b) to clarify the Department of Treasury as an allowable federal agency and adds the US Food and Drug Administration as an allowable federal agency.

Section 2 of the bill amends the violation section of RSA 21-J:14 for a disclosure. The revised statute mirrors the corresponding federal provision in that it shall be unlawful for any officer or employee of the state or an officer or employee of a vendor which has entered into a contractual agreement with the Department under RSA 21-J:3, XX, or has entered into a contractual agreement with the State and is authorized by law to receive information made confidential and privileged by RSA 21-J:14, to willfully disclose to any person, except as authorized in RSA 21-J:14, any records or files of the Department. The term "willfully" has the same meaning as provided in RSA 626:2, IV, which states that a person acts willfully ". . . if the person acts knowingly with respect to the material elements of the offense, unless a purpose to impose further requirements appears." Any violation of RSA 21-J:14 shall be a class A misdemeanor punishable upon conviction by a fine or imprisonment or both under RSA 651:2 and, in addition to any other punishment, the officer or employee shall be dismissed from office or discharged from employment upon conviction for such offense.

Section 4 of the bill provides that if any person tenders a check for the payment of any taxes levied by the tax collector and the check is drawn on a foreign bank, the person tendering such check shall be subject to all applicable foreign check bank fees.

**Effective:** August 19, 2013

**Amended:** RSA 21-J:14, V(b); RSA 21-J:14, VIII; and RSA 80:52-b.

**House Bill 252 (Chapters 247, Laws of 2013)** Sections 1 through 10 of the bill consolidate the functions and responsibilities of the NH Department of Revenue Administration's Municipal Services Division and Property Appraisal Division into a single division, the "Municipal and Property Division," under RSA 21-J:15. The Municipal and Property Division will be under the supervision of an unclassified director.

Sections 11 through 13 of the bill establish the position of an unclassified director of the Document Processing Division for the purpose of supervising the processing of all tax returns and payments filed with the NH Department of Revenue Administration.

Section 14 of the bill amends RSA 21-J:6-c, entitled "Central Tax Services Unit," to remove references to an unclassified Taxpayer Advocate and taxpayer advocacy.

**Effective:** Sections 1-8 shall take effect upon the date when the abolition of position 14455, the transfer of funding and appropriations to the unclassified position established in Section 10 of this bill, and the initial appointment of the Director of the Municipal and Property Division have occurred, as certified by the Commissioner of the Department of Revenue Administration to the Director of Legislative Services and the Secretary of State.

*The remainder shall take effect July 24, 2013.*

**Amended:** RSA 21-J:15, RSA 21-J:14, IV(a), RSA 21-J:13, IX, RSA 149-M:22, IV, RSA 485-A:22, V-c(d), repealed RSA 21-J:9, RSA 21-J:2, II and III, RSA 94:1-a, I(b), RSA 21-J:12, and RSA 21-J:6-c.

## **MISCELLANEOUS ADMINISTRATIVE:**

**House Bill 2 (Chapter 144:53, :98 and :126, Laws of 2013)** Section 53 of the bill creates the Medicaid Enhancement Tax Study Commission to review the current state and federal law relative to provider assessments and determine whether state law should be amended to ensure compliance with federal law on provider assessments; evaluate state provider assessment programs in other states to obtain knowledge of various approaches utilized in other states; increase the predictability of future annual Medicaid Enhancement Tax revenues, taking into consideration the Medicaid Enhancement Tax revenue trends of recent years; simplify the Medicaid Enhancement Tax liability calculation; and obtain input on how the Medicaid Enhancement Tax statute should be amended to ensure accurate and consistent application of state and federal requirements.

The Commission is required to report its findings and any recommendations for proposed legislation to the Speaker of the House of Representatives, the President of the Senate, the House Clerk, the Senate Clerk, the Governor, and the State Library on or before November 1, 2013.

Section 98 of the bill requires the NH Department Revenue Administration to compile data on the sharing of the Mosaic Parcel GIS system with other state agencies that includes, but is not limited to, a listing of the agencies accessing the system, the amount of system time used by each agency, examples of cost allocation plans that could be applied to the use of the system, and any other information that would be necessary in determining the best approach to share costs associated with the system. The Department is required to provide a report of that data to the House Finance Committee by November 1, 2013.

Section 126 of the bill provides that \$250,000 in Fiscal Year 2015 shall be transferred from existing budgetary allocations of the Department of Justice to the Department of Revenue Administration for the purpose of funding the Flood Control payments under the Connecticut River Flood Control Compact as contained in RSA 484:1 and the Merrimack River Flood Control Compact as contained in RSA 484:7.

**Effective:** July 1, 2013

**Amended:** N/A

**House Bill 581 (Chapter 155, Laws of 2013)** urges the NH Attorney General to expedite the pursuit of the arrearages owed to New Hampshire by Massachusetts for mitigation of flooding as part of the 1953 and 1957 Interstate Compacts. Beginning on November 1, 2013, the NH Attorney General is required to make quarterly reports regarding its collection efforts to the Speaker of the House, President of the Senate and the Governor of New Hampshire.

**Effective:** June 28, 2013

**Amended:** N/A

**IX REVENUE AND STATISTICS**

| <b>RECEIPTS AND EXPENDITURES AS OF JUNE 30, 2013</b> |                      |                      |                    |
|--|----------------------|----------------------|--------------------|
| <b>RECEIPTS</b>                                      | <b>FY 12</b>         | <b>FY 13</b>         | <b>% of Change</b> |
| Tax Collections                                      | 1,235,675,079        | 1,240,194,808        | 0.37%              |
| <b>TOTAL</b>   | <b>1,235,675,079</b> | <b>1,240,194,808</b> | <b>0.37%</b>       |
| <b>EXPENDITURES</b>                                  |                      |                      |                    |
|  | <b>FY 12</b>         | <b>FY 13</b>         | <b>% of Change</b> |
| CLASSIFIED   | 5,100,672            | 4,638,871            | (9.05%)            |
| UNCLASSIFIED   | 1,475,889            | 1,294,693            | (12.28%)           |
| BENEFITS   | 3,614,966            | 3,357,769            | (7.11%)            |
| <b>SUBTOTAL</b>                                      | <b>10,188,527</b>    | <b>9,291,333</b>     | <b>(8.81%)</b>     |
| Current Expense                                      | 2,804,623            | 571,459              | (79.62%)           |
| Equipment  | 0                    | 53,344               |                    |
| <b>SUBTOTAL</b>                                      | <b>2,804,623</b>     | <b>624,803</b>       | <b>(77.72%)</b>    |
| In-State   | 30,000               | 36,730               | 22.43%             |
| Out-of-State   | 66,742               | 70,292               | 5.32%              |
| Miscellaneous  | 113,696              | 251,115              | 120.87%            |
| <b>SUBTOTAL</b>                                      | <b>210,438</b>       | <b>358,137</b>       | <b>70.19%</b>      |
| <b>TOTAL</b>   | <b>13,203,588</b>    | <b>10,274,273</b>    | <b>(22.19%)</b>    |
| <b>DISBURSEMENT/TOWNS</b>                            |                      |                      |                    |
|  | <b>FY 12</b>         | <b>FY 13</b>         | <b>% of Change</b> |
| Flood Control  | 221,952              | 221,952              | 0.00%              |
| Forest Land  | 137,750              | 88,103               | (36.04%)           |
| Recreational   | 0                    | 0                    |                    |
| <b>TOTAL</b>   | <b>359,702</b>       | <b>310,055</b>       | <b>(13.80%)</b>    |

- Source Data – Cash Basis from fiscal year end reconciliation

**GENERAL AND EDUCATION TRUST FUND REVENUE BREAKDOWN BY SOURCE<sup>1</sup>**

|                                       | <b>FY12</b>          | <b>FY13</b>          | <b>Change</b>      |
|---------------------------------------|----------------------|----------------------|--------------------|
| Business Profits Tax                  | 309,100,028          | 321,155,285          | 12,055,257         |
| Business Enterprise Tax               | 195,868,307          | 221,388,011          | 25,519,704         |
| Meals & Rental Tax <sup>2</sup>       | 236,655,030          | 239,794,701          | 3,139,671          |
| Tobacco Tax                           | 211,961,600          | 204,203,689          | (7,757,911)        |
| Interest & Dividends Tax              | 81,119,351           | 93,079,044           | 11,959,693         |
| Estate & Legacy Tax                   | 5,189                | (74,535)             | (79,724)           |
| Communications Svs Tax                | 78,931,529           | 59,757,900           | (19,173,629)       |
| Real Estate Transfer Tax <sup>3</sup> | 82,359,013           | 61,089,522           | (21,269,491)       |
| Utility Property Tax                  | 33,058,136           | 33,245,123           | 186,987            |
| Electricity Consumption Tax           | 5,928,993            | 6,045,591            | 116,598            |
| Gambling Tax                          | 430,796              | 69,241               | (361,555)          |
| Other                                 | 257,108              | 441,236              | (184,128)          |
| <b>TOTAL</b>                          | <b>1,235,675,079</b> | <b>1,204,194,808</b> | <b>(4,519,729)</b> |

No excess state education property tax due to law change on RSA 198:41 effective 1/06

**OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE GENERAL FUND AMOUNTS LISTED BELOW.**

|                             | <b>FY 12</b>       | <b>FY 13</b>       | <b>Change</b>      |
|-----------------------------|--------------------|--------------------|--------------------|
| Business Profits Tax        | 54,744,479         | 56,830,148         | 2,085,669          |
| Business Enterprise Tax     | 138,840,925        | 149,979,126        | 11,138,201         |
| Meals & Rentals Tax         | 7,350,114          | 7,298,242          | (51,872)           |
| Real Estate Transfer Tax    | 28,913,821         | 30,743,179         | 1,829,358          |
| Tobacco Tax                 | 77,762,866         | 80,971,074         | 3,208,208          |
| Utility Property Tax        | 33,058,136         | 33,245,123         | 186,987            |
| <b>EDUCATION TRUST FUND</b> | <b>340,670,342</b> | <b>359,066,892</b> | <b>18,396,550</b>  |
| <b>NET GENERAL FUND</b>     | <b>895,004,737</b> | <b>881,127,916</b> | <b>(13,86,821)</b> |

- Source Data – Cash Basis from fiscal year end reconciliation

<sup>1</sup> In addition to the taxes listed below, the Department also administered and collected the Medicaid Enhancement Tax (MET) and the Nursing Facility Quality Assessment (NFQA). In FY 2013, MET was \$184.8 million and NFQA was \$35.5 million.

<sup>2</sup> The Meals and Rentals portion of the General and Education Trust Fund Revenue is net of the \$14.4 million debt service payments.

<sup>3</sup> The Real Estate Transfer Tax portion of the General and Education Trust Fund Revenue is net of the \$4.56 million LCHIP distributions.

**NET INCOME ON A CASH BASIS FOR 2006 – 2009**

| <b>TYPE OF REVENUE</b>   | <b>Fiscal Year<br/>Ending<br/>6/30/06</b> | <b>Fiscal Year<br/>Ending<br/>6/30/07</b> | <b>Fiscal Year<br/>Ending<br/>6/30/08</b> | <b>Fiscal Year<br/>Ending<br/>6/30/09</b> |
|--------------------------|---|---|---|---|
| BPT                      | 341,351,280                               | 332,902,093                               | 373,427,632                               | 305,497,834                               |
| BET                      | 212,115,406                               | 252,499,583                               | 222,225,230                               | 174,855,792                               |
| M & R Tax                | 204,907,639                               | 207,287,472                               | 214,258,477                               | 210,069,413                               |
| Tobacco Tax              | 145,022,895                               | 139,510,631                               | 165,821,083                               | 193,893,330                               |
| I & D Tax                | 80,256,331                                | 106,017,526                               | 115,928,152                               | 97,372,040                                |
| Estate & Legacy Tax      | 3,925,281                                 | 445,818                                   | 111,396                                   | 61,887                                    |
| CST Tax                  | 70,330,594                                | 73,369,315                                | 79,509,885                                | 80,932,268                                |
| Real Estate Transfer Tax | 157,941,376                               | 140,630,984                               | 117,153,685                               | 83,477,646                                |
| Utilities Property Tax   | 20,789,572                                | 21,801,715                                | 24,209,319                                | 28,942,542                                |
| Electric Consumption Tax | 6,344,187                                 | 6,258,150                                 | 6,285,323                                 | 6,073,712                                 |
| Other Revenue            | <u>360,933</u>                            | <u>288,579</u>                            | <u>515,220</u>                            | <u>672,438</u>                            |
| <b>TOTAL</b>             | <b>1,243,345,494</b>                      | <b>1,281,011,866</b>                      | <b>1,319,445,402</b>                      | <b>1,181,848,902</b>                      |

**NET INCOME ON A CASH BASIS FOR 2010 – 2013**

| <b>TYPE OF REVENUE</b>   | <b>Fiscal Year<br/>Ending<br/>6/30/10</b> | <b>Fiscal Year<br/>Ending<br/>6/30/11</b> | <b>Fiscal Year<br/>Ending<br/>6/30/12</b> | <b>Fiscal Year<br/>Ending<br/>6/30/13</b> |
|--------------------------|---|---|---|---|
| BPT                      | 290,777,382                               | 319,720,426                               | 309,100,028                               | 321,155,285                               |
| BET                      | 168,004,685                               | 193,736,386                               | 195,868,307                               | 221,388,011                               |
| M & R Tax                | 229,325,552                               | 234,720,642                               | 236,655,030                               | 239,794,701                               |
| Tobacco Tax              | 239,904,386                               | 232,029,505                               | 211,961,600                               | 204,203,689                               |
| I & D Tax                | 83,007,576                                | 75,665,931                                | 81,119,351                                | 93,079,044                                |
| Estate & Legacy Tax      | 23,970                                    | 56,173                                    | 5,189                                     | (74,535)                                  |
| CST Tax                  | 78,367,621                                | 77,657,826                                | 78,931,529                                | 59,757,900                                |
| Real Estate Transfer Tax | 83,036,064                                | 81,739,703                                | 82,359,013                                | 61,089,522                                |
| Utilities Property Tax   | 29,923,585                                | 32,299,961                                | 33,058,136                                | 33,245,123                                |
| Electric Consumption Tax | 5,957,300                                 | 6,056,038                                 | 5,928,993                                 | 6,045,591                                 |
| Gambling Tax             | 821,049                                   | 2,007,420                                 | 430,796                                   | 69,241                                    |
| Other Revenue            | <u>470,432</u>                            | <u>490,837</u>                            | <u>257,108</u>                            | <u>441,236</u>                            |
| <b>TOTAL</b>             | <b>1,209,619,602</b>                      | <b>1,256,180,848</b>                      | <b>1,235,675,079</b>                      | <b>1,240,194,808</b>                      |

- Source Data – Cash Basis from fiscal year end reconciliation



**PERSONNEL & REVENUE ADMINISTRATION STATISTICS**

| <b>Personnel Expenditure<br/>FY 2013</b> | <b>Revenue Collected<br/>FY 2013</b> | <b>Estimated Cost<br/>of Collection FY 2013</b> |
|--|--------------------------------------|---|
| \$9,291,333                              | \$1,240,194,808                      | 0.81%   |

| <b>PERSONNEL DATA</b>         | <b>CURRENT # OF EMPLOYEES AS OF<br/>JUNE 30, 2013</b> |
|-------------------------------|---|
| Unclassified Employees        | 16  |
| Classified Employees          | 97  |
| Full Time Temporary Employees | 0   |
| Temporary Employees           | 0   |
| Total Number of Employees     | 113   |

| <b>PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2013</b> |           |
|--|-----------|
| Equipment  | \$611,675 |
| Motor Vehicles   | \$56,598  |
| Physical Plant   | \$0       |
| Farm   | \$0       |
| Highways   | \$0       |
| Total Property Value   | \$668,273 |

| <b>REVOLVING FUND RSA 9:15 APPROVED BY G&amp;C 4/15/82 – LAST AMENDED BY G&amp;C 3/3/93<br/>FOR PERIOD JULY 1, 2012 THROUGH JUNE 30, 2013</b> |             |
|---|-------------|
| Beginning Fund Balance 7/1/12   | \$8,907.04  |
| Expenditure   |             |
| Revenues  | \$1,100.00  |
| Ending Fund Balance 6/30/13   | \$10,007.04 |

| <b>REVOLVING FUND RSA 21-J:24-a,VII, FOR PERIOD JULY 1, 2012 THROUGH JUNE 30, 2013</b> |            |
|--|------------|
| Beginning Fund Balance 7/1/10  | \$3,303.26 |
| Expenditure  | \$0        |
| Revenues   | \$2,440.58 |
| Ending Fund Balance 6/30/11  | \$5,743.84 |

- Source Data – Cash Basis from fiscal year end reconciliation

**SUMMARY OF EXPENDITURES**

|                 | <b>FY09</b>       | <b>FY10</b>       | <b>ACTUAL</b>     |                   |                   |
|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                 |                   |                   | <b>FY11</b>       | <b>FY12</b>       | <b>FY13</b>       |
| Classified      | 6,982,512         | 7,163,277         | 6,770,552         | 5,100,672         | 4,638,871         |
| Unclassified    | 1,580,880         | 1,624,355         | 1,678,759         | 1,472,889         | 1,294,693         |
| Benefits        | 3,978,307         | 4,546,017         | 4,533,490         | 3,614,966         | 3,357,769         |
| Other           | -                 | -                 | -                 | -                 | -                 |
| Subtotal        | <u>12,541,699</u> | <u>13,333,649</u> | <u>12,982,801</u> | <u>10,188,527</u> | <u>9,291,333</u>  |
| Current Expense | 3,733,515         | 3,295,138         | 3,212,074         | 2,804,623         | 571,459           |
| Equipment       | 448,560           | -                 | 20,407            | -                 | 53,344            |
| Subtotal        | <u>4,182,075</u>  | <u>3,295,138</u>  | <u>3,232,481</u>  | <u>2,804,623</u>  | <u>624,803</u>    |
| In-State        | 94,570            | 68,497            | 55,636            | 30,000            | 36,730            |
| Out-of-State    | 114,425           | 127,670           | 115,489           | 66,742            | 70,292            |
| Miscellaneous   | 6,602             | -                 | 19,847            | 113,696           | 251,115           |
| Subtotal        | <u>215,597</u>    | <u>196,167</u>    | <u>190,972</u>    | <u>210,438</u>    | <u>358,137</u>    |
| <b>TOTAL</b>    | <b>16,939,371</b> | <b>16,824,954</b> | <b>16,406,254</b> | <b>13,203,588</b> | <b>10,274,273</b> |

Source: Cash Basis from fiscal year end reconciliation as presented in Annual Reports

## Annual Reports - Historical Data

| FYE  | Tobacco       | Change | BPT/BET       | Change  | M&R           | Change  | I&D           | Change  | Inherit      | Change    | RETT          | Change  |
|------|---------------|--------|---------------|---------|---------------|---------|---------------|---------|--------------|-----------|---------------|---------|
| 1973 | \$24,946,507  |        | \$24,397,020  |         | \$17,987,701  |         | \$4,169,840   |         | \$7,055,524  |           | \$942,662     |         |
| 1974 | \$23,504,946  | -5.78% | \$30,072,497  | 23.26%  | \$18,090,062  | 0.57%   | \$5,036,721   | 20.79%  | \$5,785,708  | -18.00%   | \$745,290     | -20.94% |
| 1975 | \$23,876,124  | 1.58%  | \$26,843,979  | -10.74% | \$12,813,408  | -29.17% | \$5,794,286   | 15.04%  | \$5,882,019  | 1.66%     | \$518,338     | -30.45% |
| 1976 | \$27,526,968  | 15.29% | \$24,169,700  | -9.96%  | \$14,098,938  | 10.03%  | \$6,151,735   | 6.17%   | \$5,936,160  | 0.92%     | \$662,408     | 27.79%  |
| 1977 | \$26,838,701  | -2.50% | \$32,556,760  | 34.70%  | \$15,749,858  | 11.71%  | \$7,004,073   | 13.86%  | \$7,339,690  | 23.64%    | \$912,850     | 37.81%  |
| 1978 | \$26,807,244  | -0.12% | \$52,453,232  | 61.11%  | \$21,248,439  | 34.91%  | \$8,934,421   | 27.56%  | \$6,980,010  | -4.90%    | \$2,623,754   | 187.42% |
| 1979 | \$25,948,944  | -3.20% | \$64,017,845  | 22.05%  | \$25,542,747  | 20.21%  | \$10,028,131  | 12.24%  | \$7,527,734  | 7.85%     | \$3,303,553   | 25.91%  |
| 1980 | \$25,611,731  | -1.30% | \$62,786,373  | -1.92%  | \$27,048,739  | 5.90%   | \$11,637,871  | 16.05%  | \$8,255,749  | 9.67%     | \$3,308,599   | 0.15%   |
| 1981 | \$26,753,946  | 4.46%  | \$57,339,717  | -8.67%  | \$30,231,760  | 11.77%  | \$14,021,728  | 20.48%  | \$10,371,777 | 25.63%    | \$3,031,327   | -8.38%  |
| 1982 | \$26,249,960  | -1.88% | \$79,737,252  | 39.06%  | \$37,246,943  | 23.20%  | \$15,070,913  | 7.48%   | \$9,476,041  | -8.64%    | \$5,164,164   | 70.36%  |
| 1983 | \$25,992,045  | -0.98% | \$73,625,927  | -7.66%  | \$43,119,834  | 15.77%  | \$16,762,818  | 11.23%  | \$10,582,542 | 11.68%    | \$7,021,612   | 35.97%  |
| 1984 | \$33,610,893  | 29.31% | \$103,791,353 | 40.97%  | \$57,409,639  | 33.14%  | \$22,509,584  | 34.28%  | \$11,894,496 | 12.40%    | \$21,604,174  | 207.68% |
| 1985 | \$32,755,456  | -2.55% | \$108,522,266 | 4.56%   | \$56,644,696  | -1.33%  | \$24,688,791  | 9.68%   | \$12,002,575 | 0.91%     | \$28,615,918  | 32.46%  |
| 1986 | \$32,389,000  | -1.12% | \$110,497,000 | 1.82%   | \$61,672,000  | 8.88%   | \$24,973,000  | 1.15%   | \$14,121,000 | 17.65%    | \$33,810,000  | 18.15%  |
| 1987 | \$31,788,225  | -1.85% | \$150,293,655 | 36.02%  | \$68,938,740  | 11.78%  | \$27,010,105  | 8.16%   | \$20,824,464 | 47.47%    | \$43,147,975  | 27.62%  |
| 1988 | \$31,816,530  | 0.09%  | \$138,398,145 | -7.91%  | \$76,324,821  | 10.71%  | \$29,994,574  | 11.05%  | \$20,397,785 | -2.05%    | \$35,710,318  | -17.24% |
| 1989 | \$31,758,544  | -0.18% | \$143,170,703 | 3.45%   | \$81,654,391  | 6.98%   | \$36,165,831  | 20.57%  | \$30,428,049 | 49.17%    | \$29,507,058  | -17.37% |
| 1990 | \$37,574,259  | 18.31% | \$113,170,448 | -20.95% | \$82,690,546  | 1.27%   | \$41,185,227  | 13.88%  | \$25,093,842 | -17.53%   | \$30,422,231  | 3.10%   |
| 1991 | \$39,182,468  | 4.28%  | \$111,889,162 | -1.13%  | \$89,806,369  | 8.61%   | \$36,874,798  | -10.47% | \$22,882,849 | -8.81%    | \$31,531,363  | 3.65%   |
| 1992 | \$39,409,121  | 0.58%  | \$88,642,475  | -20.78% | \$92,055,899  | 2.50%   | \$34,985,058  | -5.12%  | \$25,524,248 | 11.54%    | \$34,758,217  | 10.23%  |
| 1993 | \$40,991,088  | 4.01%  | \$119,454,080 | 34.76%  | \$95,064,348  | 3.27%   | \$35,662,683  | 1.94%   | \$32,006,083 | 25.39%    | \$27,276,954  | -21.52% |
| 1994 | \$42,859,252  | 4.56%  | \$144,403,149 | 20.89%  | \$101,263,635 | 6.52%   | \$35,980,018  | 0.89%   | \$33,219,462 | 3.79%     | \$28,985,629  | 6.26%   |
| 1995 | \$44,489,670  | 3.80%  | \$163,953,839 | 13.54%  | \$107,328,262 | 5.99%   | \$37,958,245  | 5.50%   | \$30,266,348 | -8.89%    | \$28,992,391  | 0.02%   |
| 1996 | \$45,420,240  | 2.09%  | \$180,114,322 | 9.86%   | \$112,454,174 | 4.78%   | \$51,658,363  | 36.09%  | \$31,707,415 | 4.76%     | \$30,077,586  | 3.74%   |
| 1997 | \$49,837,126  | 9.72%  | \$209,896,593 | 16.54%  | \$118,721,973 | 5.57%   | \$52,698,495  | 2.01%   | \$41,234,484 | 30.05%    | \$32,423,790  | 7.80%   |
| 1998 | \$75,244,227  | 50.98% | \$240,329,945 | 14.50%  | \$127,720,467 | 7.58%   | \$61,833,319  | 17.33%  | \$42,774,343 | 3.73%     | \$42,587,934  | 31.35%  |
| 1999 | \$73,327,818  | -2.55% | \$257,267,608 | 7.05%   | \$136,499,008 | 6.87%   | \$62,911,196  | 1.74%   | \$47,482,309 | 11.01%    | \$51,066,185  | 19.91%  |
| 2000 | \$92,570,165  | 26.24% | \$313,738,870 | 21.95%  | \$153,311,197 | 12.32%  | \$65,203,307  | 3.64%   | \$60,635,156 | 27.70%    | \$82,864,095  | 62.27%  |
| 2001 | \$87,959,255  | -4.98% | \$352,471,608 | 12.35%  | \$163,049,648 | 6.35%   | \$76,842,273  | 17.85%  | \$57,064,323 | -5.89%    | \$90,350,287  | 9.03%   |
| 2002 | \$84,976,512  | -3.39% | \$382,873,659 | 8.63%   | \$169,703,721 | 4.08%   | \$71,470,243  | -6.99%  | \$57,088,030 | 0.04%     | \$97,371,970  | 7.77%   |
| 2003 | \$93,267,036  | 9.76%  | \$393,381,018 | 2.74%   | \$175,114,686 | 3.19%   | \$56,417,343  | -21.06% | \$68,193,847 | 19.45%    | \$117,003,621 | 20.16%  |
| 2004 | \$100,040,497 | 7.26%  | \$408,195,387 | 3.77%   | \$184,259,685 | 5.22%   | \$53,769,043  | -4.69%  | \$35,050,805 | -48.60%   | \$137,018,703 | 17.11%  |
| 2005 | \$99,307,075  | -0.73% | \$445,909,590 | 9.24%   | \$192,196,642 | 4.31%   | \$66,929,900  | 24.48%  | \$11,909,724 | -66.02%   | \$160,430,527 | 17.09%  |
| 2006 | \$145,022,895 | 46.03% | \$553,466,686 | 24.12%  | \$204,907,639 | 6.61%   | \$80,256,331  | 19.91%  | \$3,925,281  | -67.04%   | \$157,941,376 | -1.55%  |
| 2007 | \$139,510,631 | -3.80% | \$585,401,676 | 5.77%   | \$207,287,472 | 1.16%   | \$106,017,526 | 32.10%  | \$445,818    | -88.64%   | \$140,630,984 | -10.96% |
| 2008 | \$165,821,083 | 18.86% | \$595,652,862 | 1.75%   | \$214,258,477 | 3.36%   | \$115,928,152 | 9.35%   | \$111,396    | -75.01%   | \$117,153,685 | -16.69% |
| 2009 | \$193,893,330 | 16.93% | \$480,353,626 | -19.36% | \$210,069,413 | -1.96%  | \$97,372,040  | -16.01% | \$61,887     | -44.44%   | \$83,477,646  | -28.75% |
| 2010 | \$239,904,386 | 23.73% | \$458,782,067 | -4.49%  | \$229,325,552 | 9.17%   | \$83,007,576  | -14.75% | \$23,970     | -61.27%   | \$83,036,064  | -0.53%  |
| 2011 | \$232,102,486 | -3.25% | \$527,641,934 | 15.01%  | \$241,701,762 | 5.40%   | \$77,387,749  | -6.77%  | \$91,853     | 283.20%   | \$86,171,206  | 3.78%   |
| 2012 | \$212,001,724 | -8.66% | \$514,652,160 | -2.46%  | \$252,811,433 | 4.60%   | \$82,500,161  | 6.61%   | \$6,094      | -93.37%   | \$86,327,658  | 0.18%   |
| 2013 | \$204,232,873 | -3.66% | \$554,020,447 | 7.65%   | \$263,009,438 | 4.03%   | \$94,249,996  | 14.24%  | (\$58,782)   | -1064.59% | \$97,061,402  | 12.43%  |

Net Income, Cash Basis

| Annual Reports - Historical Data |              |         | Utility      |         |             | Misc   |              |          | Total           |                |          | FYE  |
|----------------------------------|--------------|---------|--------------|---------|-------------|--------|--------------|----------|-----------------|----------------|----------|------|
| FYE                              | CST          | Change  | Prop         | Change  | ECT         | Change | Taxes        | Change   | Taxes           | Change         | % Change | FYE  |
| 1973                             |              |         |              |         |             |        | \$333,678    |          | \$79,834,905    |                |          | 1973 |
| 1974                             |              |         |              |         |             |        | \$359,720    | 7.80%    | \$84,979,557    | \$5,144,652    | 6.44%    | 1974 |
| 1975                             |              |         |              |         |             |        | \$7,710,438  | 2043.46% | \$85,005,761    | \$26,204       | 0.03%    | 1975 |
| 1976                             |              |         |              |         |             |        | \$8,815,505  | 14.33%   | \$89,128,838    | \$4,123,077    | 4.85%    | 1976 |
| 1977                             |              |         |              |         |             |        | \$8,872,647  | 0.65%    | \$101,081,603   | \$11,952,765   | 13.41%   | 1977 |
| 1978                             |              |         |              |         |             |        | \$9,138,967  | 3.00%    | \$130,565,844   | \$29,484,241   | 29.17%   | 1978 |
| 1979                             |              |         |              |         |             |        | \$12,042,285 | 31.77%   | \$151,147,613   | \$20,581,769   | 15.76%   | 1979 |
| 1980                             |              |         |              |         |             |        | \$10,538,922 | -12.48%  | \$152,573,529   | \$1,425,916    | 0.94%    | 1980 |
| 1981                             |              |         |              |         |             |        | \$10,156,720 | -3.63%   | \$156,418,864   | \$3,845,335    | 2.52%    | 1981 |
| 1982                             |              |         |              |         |             |        | \$8,533,012  | -15.99%  | \$187,200,276   | \$30,781,412   | 19.68%   | 1982 |
| 1983                             |              |         |              |         |             |        | \$6,433,211  | -24.61%  | \$189,651,857   | \$2,451,581    | 1.31%    | 1983 |
| 1984                             |              |         |              |         |             |        | \$6,233,320  | -3.11%   | \$281,137,838   | \$91,485,981   | 48.24%   | 1984 |
| 1985                             |              |         |              |         |             |        | \$6,914,946  | 10.94%   | \$287,831,332   | \$6,693,494    | 2.38%    | 1985 |
| 1986                             |              |         |              |         |             |        | \$7,262,188  | 5.02%    | \$303,191,188   | \$15,359,856   | 5.34%    | 1986 |
| 1987                             |              |         |              |         |             |        | \$6,697,750  | -7.77%   | \$365,527,760   | \$62,336,572   | 20.56%   | 1987 |
| 1988                             |              |         |              |         |             |        | \$7,605,989  | 13.56%   | \$358,790,194   | -\$6,737,566   | -1.84%   | 1988 |
| 1989                             |              |         |              |         |             |        | \$8,809,300  | 15.82%   | \$381,900,647   | \$23,110,453   | 6.44%    | 1989 |
| 1990                             |              |         |              |         |             |        | \$8,482,072  | -3.71%   | \$363,060,271   | -\$18,840,376  | -4.93%   | 1990 |
| 1991                             | \$22,205,619 |         |              |         |             |        | \$637,500    | -92.48%  | \$377,330,276   | \$14,270,005   | 3.93%    | 1991 |
| 1992                             | \$26,681,057 | 20.15%  |              |         |             |        | \$803,428    | 26.03%   | \$373,837,793   | -\$3,492,483   | -0.93%   | 1992 |
| 1993                             | \$29,621,244 | 11.02%  |              |         |             |        | \$791,530    | -1.48%   | \$405,330,148   | \$31,492,355   | 8.42%    | 1993 |
| 1994                             | \$30,430,075 | 2.73%   |              |         |             |        | \$877,211    | 10.82%   | \$438,656,024   | \$33,325,876   | 8.22%    | 1994 |
| 1995                             | \$32,900,476 | 8.12%   |              |         |             |        | \$878,303    | 0.12%    | \$463,841,048   | \$25,185,024   | 5.74%    | 1995 |
| 1996                             | \$35,266,871 | 7.19%   |              |         |             |        | \$1,424,895  | 62.23%   | \$505,612,212   | \$41,771,164   | 9.01%    | 1996 |
| 1997                             | \$38,263,312 | 8.50%   |              |         |             |        | \$1,995,890  | 40.07%   | \$562,633,582   | \$57,021,370   | 11.28%   | 1997 |
| 1998                             | \$40,219,738 | 5.11%   |              |         |             |        | \$1,918,204  | -3.89%   | \$650,358,868   | \$87,725,286   | 15.59%   | 1998 |
| 1999                             | \$45,824,952 | 13.94%  |              |         |             |        | \$1,277,630  | -33.39%  | \$686,058,317   | \$35,699,449   | 5.49%    | 1999 |
| 2000                             | \$47,416,610 | 3.47%   | \$31,167,539 |         |             |        | \$1,027,627  | -19.57%  | \$882,058,932   | \$196,000,615  | 28.57%   | 2000 |
| 2001                             | \$49,256,789 | 3.88%   | \$15,625,403 | -49.87% |             |        | \$1,210,757  | 17.82%   | \$927,090,749   | \$45,031,817   | 5.11%    | 2001 |
| 2002                             | \$62,508,517 | 26.90%  | \$18,192,984 | 16.43%  | \$5,735,676 |        | \$1,226,191  | 1.27%    | \$980,409,577   | \$53,318,828   | 5.75%    | 2002 |
| 2003                             | \$63,452,424 | 1.51%   | \$18,833,596 | 3.52%   | \$6,024,844 | 5.04%  | \$815,634    | -33.48%  | \$1,025,170,080 | \$44,760,503   | 4.57%    | 2003 |
| 2004                             | \$65,595,263 | 3.38%   | \$20,159,763 | 7.04%   | \$6,217,227 | 3.19%  | \$923,468    | 13.22%   | \$1,041,073,752 | \$15,903,672   | 1.55%    | 2004 |
| 2005                             | \$69,557,473 | 6.04%   | \$20,087,776 | -0.36%  | \$6,229,864 | 0.20%  | \$871,900    | -5.58%   | \$1,094,364,702 | \$53,290,950   | 5.12%    | 2005 |
| 2006                             | \$70,330,594 | 1.11%   | \$20,789,572 | 3.49%   | \$6,344,187 | 1.84%  | \$360,933    | -58.60%  | \$1,243,345,494 | \$148,980,792  | 13.61%   | 2006 |
| 2007                             | \$73,369,315 | 4.32%   | \$21,801,715 | 4.87%   | \$6,258,150 | -1.36% | \$288,579    | -20.05%  | \$1,281,011,866 | \$37,666,372   | 3.03%    | 2007 |
| 2008                             | \$79,509,885 | 8.37%   | \$24,209,319 | 11.04%  | \$6,285,323 | 0.43%  | \$515,220    | 78.54%   | \$1,319,445,402 | \$38,433,536   | 3.00%    | 2008 |
| 2009                             | \$80,932,268 | 1.79%   | \$28,942,542 | 19.55%  | \$6,073,712 | -3.37% | \$672,438    | 30.51%   | \$1,181,848,901 | -\$137,596,501 | -10.43%  | 2009 |
| 2010                             | \$78,367,621 | -3.17%  | \$29,923,585 | 3.39%   | \$5,957,300 | -1.92% | \$470,432    | -30.04%  | \$1,208,798,552 | \$26,949,651   | 2.28%    | 2010 |
| 2011                             | \$78,199,323 | -0.21%  | \$32,327,619 | 8.03%   | \$6,060,651 | 1.73%  | \$2,361,824  | 402.05%  | \$1,284,046,410 | \$75,247,858   | 6.2250%  | 2011 |
| 2012                             | \$79,224,828 | 1.31%   | \$33,066,272 | 2.28%   | \$5,931,956 | -2.12% | \$746,248    | -68.40%  | \$1,267,269,029 | -\$16,777,381  | -1.3066% | 2012 |
| 2013                             | \$60,078,877 | -24.17% | \$33,270,669 | 0.62%   | \$6,045,591 | 1.92%  | \$571,980    | -23.35%  | \$1,312,482,492 | \$45,213,463   | 3.5678%  | 2013 |

Net Income, Cash Basis

**X SUPPORTING DETAILS**

NH DRA Control Amount of Payment Batches Documents with money only  
Business Taxes Only

|              | FY 09 Returns       | FY 10 Returns       | % change    | FY 11 Returns       | % change   | FY 12 Returns       | % change  | FY 13 Returns       | % change   | Cumulative<br>Year TD change |
|--------------|---------------------|---------------------|-------------|---------------------|------------|---------------------|-----------|---------------------|------------|------------------------------|
| July         | \$2,442,542         | \$1,612,494         | -34%        | \$982,914           | -39%       | \$1,368,763         | 39%       | \$1,724,137         | 26%        | 25.96%                       |
| August       | \$3,398,504         | \$1,294,187         | -62%        | \$1,186,541         | -8%        | \$3,276,192         | 176%      | \$1,795,802         | -45%       | -24.22%                      |
| September    | \$5,262,101         | \$6,736,791         | 28%         | \$4,812,668         | -29%       | \$4,274,076         | -11%      | \$4,351,923         | 2%         | -11.74%                      |
| October      | \$10,323,728        | \$8,005,382         | -22%        | \$8,810,739         | 10%        | \$10,182,422        | 16%       | \$8,089,769         | -21%       | -16.44%                      |
| November     | \$1,891,936         | \$2,587,646         | 37%         | \$1,413,778         | -45%       | \$1,475,742         | 4%        | \$1,870,208         | 27%        | -13.34%                      |
| December     | \$2,877,439         | \$1,502,829         | -48%        | \$1,292,618         | -14%       | \$2,068,608         | 60%       | \$1,175,911         | -43%       | -16.07%                      |
| January      | \$3,267,382         | \$1,195,203         | -63%        | \$7,331,582         | 513%       | \$3,313,649         | -55%      | \$1,543,350         | -53%       | -20.83%                      |
| February     | \$2,061,645         | \$1,897,101         | -8%         | \$1,689,275         | -11%       | \$1,989,578         | 18%       | \$970,893           | -51%       | -23.00%                      |
| March        | \$13,864,702        | \$13,525,604        | -2%         | \$13,417,735        | -1%        | \$14,113,148        | 5%        | \$13,302,437        | -6%        | -17.21%                      |
| April        | \$18,655,148        | \$11,976,806        | -36%        | \$15,194,078        | 27%        | \$16,213,040        | 7%        | \$18,071,420        | 11%        | -9.23%                       |
| May          | \$1,437,468         | \$1,346,401         | -6%         | \$2,284,898         | 70%        | \$1,799,302         | -21%      | \$1,921,740         | 7%         | -8.75%                       |
| June         | \$2,283,086         | \$1,370,224         | -40%        | \$1,922,491         | 40%        | \$2,248,021         | 17%       | \$3,076,392         | 37%        | -7.11%                       |
| <b>Total</b> | <b>\$67,765,682</b> | <b>\$53,050,669</b> | <b>-22%</b> | <b>\$60,339,318</b> | <b>14%</b> | <b>\$62,322,543</b> | <b>3%</b> | <b>\$57,893,982</b> | <b>-7%</b> |                              |

|              | FY 09 Estimates      | FY 10 Estimates      | % change  | FY 11 Estimates      | % change   | FY 12 Estimates      | % change   | FY 13 Estimates      | % change  | Year TD change |
|--------------|----------------------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|-----------|----------------|
| July         | \$12,382,147         | \$11,162,844         | -10%      | \$49,734,333         | 346%       | \$12,927,510         | -74%       | \$16,199,770         | 25%       | 25.31%         |
| August       | \$5,331,185          | \$5,744,370          | 8%        | \$5,137,261          | -11%       | \$5,582,993          | 9%         | \$6,649,826          | 19%       | 23.44%         |
| September    | \$74,390,077         | \$66,303,341         | -11%      | \$71,302,529         | 8%         | \$84,345,456         | 18%        | \$77,683,125         | -8%       | -2.26%         |
| October      | \$13,469,531         | \$14,202,249         | 5%        | \$12,309,524         | -13%       | \$12,758,635         | 4%         | \$15,625,137         | 22%       | 0.47%          |
| November     | \$4,156,418          | \$7,239,856          | 74%       | \$7,566,933          | 5%         | \$5,914,634          | -22%       | \$6,496,244          | 10%       | 0.93%          |
| December     | \$77,322,308         | \$70,588,783         | -9%       | \$75,247,472         | 7%         | \$77,097,043         | 2%         | \$80,458,481         | 4%        | 2.26%          |
| January      | \$12,213,208         | \$19,362,571         | 59%       | \$14,245,653         | -26%       | \$17,500,014         | 23%        | \$14,756,658         | -16%      | 0.81%          |
| February     | \$5,121,780          | \$7,155,328          | 40%       | \$5,645,147          | -21%       | \$5,151,209          | -9%        | \$5,496,750          | 7%        | 0.94%          |
| March        | \$17,100,614         | \$18,193,810         | 6%        | \$20,848,852         | 15%        | \$19,892,244         | -5%        | \$23,120,772         | 16%       | 2.20%          |
| April        | \$45,644,649         | \$38,655,064         | -15%      | \$42,711,711         | 10%        | \$43,954,425         | 3%         | \$58,641,314         | 33%       | 7.02%          |
| May          | \$8,243,013          | \$7,983,889          | -3%       | \$10,256,424         | 28%        | \$13,140,578         | 28%        | \$8,655,132          | -34%      | 5.20%          |
| June         | \$68,954,059         | \$79,692,497         | 16%       | \$69,740,351         | -12%       | \$75,629,123         | 8%         | \$84,843,484         | 12%       | 6.61%          |
| <b>Total</b> | <b>\$344,328,990</b> | <b>\$346,284,601</b> | <b>1%</b> | <b>\$384,746,190</b> | <b>11%</b> | <b>\$373,893,866</b> | <b>-3%</b> | <b>\$398,626,692</b> | <b>7%</b> |                |

|              | FY 09 Extensions    | FY 10 Extensions    | % change   | FY 11 Extensions    | % change  | FY 12 Extensions    | % change  | FY 13 Extensions     | % change   | Year TD change |
|--------------|---------------------|---------------------|------------|---------------------|-----------|---------------------|-----------|----------------------|------------|----------------|
| July         | \$975,359           | \$725,404           | -26%       | \$975,409           | 34%       | \$606,527           | -38%      | \$672,366            | 11%        | 10.86%         |
| August       | \$2,699,557         | \$1,697,856         | -37%       | \$3,107,124         | 83%       | \$4,141,034         | 33%       | \$3,714,876          | -10%       | -7.59%         |
| September    | \$3,152,706         | \$2,505,338         | -21%       | \$2,372,105         | -5%       | \$1,706,956         | -28%      | \$2,845,761          | 67%        | 12.06%         |
| October      | \$3,348,704         | \$3,525,245         | 5%         | \$2,312,750         | -34%      | \$1,201,351         | -48%      | \$3,388,775          | 182%       | 38.74%         |
| November     | \$2,120,911         | \$656,102           | -69%       | \$1,241,465         | 89%       | \$588,783           | -53%      | \$887,030            | 51%        | 39.59%         |
| December     | \$3,677,301         | \$2,201,613         | -40%       | \$5,803,472         | 164%      | \$3,633,009         | -37%      | \$3,040,182          | -16%       | 22.49%         |
| January      | \$1,331,362         | \$1,379,287         | 4%         | \$978,888           | -29%      | \$6,414,720         | 555%      | \$2,243,693          | -65%       | -8.20%         |
| February     | \$8,202,325         | \$4,373,541         | -47%       | \$688,422           | -84%      | \$835,314           | 21%       | \$1,341,439          | 61%        | -5.19%         |
| March        | \$44,141,135        | \$44,647,055        | 1%         | \$47,019,416        | 5%        | \$47,194,478        | 0%        | \$63,501,133         | 35%        | 23.09%         |
| April        | \$15,418,466        | \$14,389,590        | -7%        | \$14,685,771        | 2%        | \$13,708,290        | -7%       | \$19,797,208         | 44%        | 26.74%         |
| May          | \$1,391,973         | \$1,286,066         | -8%        | \$2,082,272         | 62%       | \$1,879,824         | -10%      | \$805,277            | -57%       | 24.82%         |
| June         | \$1,819,286         | \$4,386,353         | 141%       | \$3,985,037         | -9%       | \$2,927,985         | -27%      | \$2,493,608          | -15%       | 23.45%         |
| <b>Total</b> | <b>\$88,279,085</b> | <b>\$81,773,448</b> | <b>-7%</b> | <b>\$85,252,131</b> | <b>4%</b> | <b>\$84,838,270</b> | <b>0%</b> | <b>\$104,731,348</b> | <b>23%</b> |                |

|              | FY 09 Tax Notices   | FY 10 Tax Notices   | % change  | FY 11 Tax Notices   | % change   | FY 12 Tax Notices   | % change    | FY 13 Tax Notices   | % change  | Year TD change |
|--------------|---------------------|---------------------|-----------|---------------------|------------|---------------------|-------------|---------------------|-----------|----------------|
| July         | \$2,482,495         | \$4,335,485         | 75%       | \$2,145,265         | -51%       | \$1,747,718         | -19%        | \$797,498           | -54%      | -54.37%        |
| August       | \$2,124,242         | \$2,018,179         | -5%       | \$4,810,562         | 138%       | \$1,888,661         | -61%        | \$4,442,632         | 135%      | 44.10%         |
| September    | \$1,674,229         | \$5,744,363         | 243%      | \$3,323,595         | -42%       | \$2,383,484         | -28%        | \$1,784,170         | -25%      | 16.69%         |
| October      | \$5,089,814         | \$3,889,055         | -24%      | \$5,406,377         | 39%        | \$1,729,867         | -68%        | \$3,096,056         | 79%       | 30.59%         |
| November     | \$1,655,252         | \$3,154,057         | 91%       | \$3,276,064         | 4%         | \$7,335,000         | 124%        | \$674,079           | -91%      | -28.44%        |
| December     | \$4,037,974         | \$3,925,989         | -3%       | \$4,797,930         | 22%        | \$2,906,907         | -39%        | \$2,913,837         | 0%        | -23.81%        |
| January      | \$2,516,170         | \$2,595,452         | 3%        | \$2,877,750         | 11%        | \$1,948,598         | -32%        | \$661,617           | -66%      | -27.94%        |
| February     | \$6,616,127         | \$3,375,819         | -49%      | \$2,596,196         | -23%       | \$842,447           | -68%        | \$2,190,735         | 160%      | -20.32%        |
| March        | \$4,995,864         | \$3,345,778         | -33%      | \$5,787,010         | 73%        | \$1,391,281         | -76%        | \$5,329,789         | 283%      | -1.28%         |
| April        | \$7,069,855         | \$5,272,074         | -25%      | \$2,927,845         | -44%       | \$870,148           | -70%        | \$1,484,632         | 71%       | 1.44%          |
| May          | \$2,282,527         | \$2,656,268         | 16%       | \$6,682,230         | 152%       | \$1,540,524         | -77%        | \$1,707,616         | 11%       | 2.03%          |
| June         | \$2,510,757         | \$3,089,067         | 23%       | \$2,922,203         | -5%        | \$1,703,637         | -42%        | \$2,371,039         | 39%       | 4.43%          |
| <b>Total</b> | <b>\$43,055,304</b> | <b>\$43,401,586</b> | <b>1%</b> | <b>\$47,553,026</b> | <b>10%</b> | <b>\$26,288,273</b> | <b>-45%</b> | <b>\$27,453,701</b> | <b>4%</b> |                |

Total FYTD \$543,429,061 \$524,510,304 -3% \$577,890,665 10% \$547,342,951 -5% \$588,705,723 8%

|              | FY 09 Refunds       | FY 10 Refunds       | % change  | FY 11 Refunds       | % change  | FY 12 Refunds       | % change    | FY 13 Refunds       | % change  | Cumulative<br>Year TD change |
|--------------|---------------------|---------------------|-----------|---------------------|-----------|---------------------|-------------|---------------------|-----------|------------------------------|
| July         | \$1,329,134         | \$1,601,975         | 21%       | \$3,382,644         | 111%      | \$1,178,158         | -65%        | \$1,138,482         | -3%       | -3.37%                       |
| August       | \$1,406,649         | \$1,193,374         | -15%      | \$932,906           | -22%      | \$1,584,631         | 70%         | \$1,592,569         | 1%        | -1.15%                       |
| September    | \$1,476,808         | \$2,125,457         | 44%       | \$3,532,641         | 66%       | \$3,269,009         | -7%         | \$1,501,752         | -54%      | -29.83%                      |
| October      | \$5,323,837         | \$3,559,447         | -33%      | \$5,210,636         | 46%       | \$1,793,990         | -66%        | \$1,801,659         | 0%        | -22.89%                      |
| November     | \$11,355,518        | \$6,291,101         | -45%      | \$6,139,894         | -2%       | \$5,491,781         | -11%        | \$2,171,193         | -60%      | -38.38%                      |
| December     | \$3,632,762         | \$5,211,797         | 43%       | \$2,476,738         | -52%      | \$3,784,590         | 53%         | \$941,499           | -75%      | -46.51%                      |
| January      | \$4,748,612         | \$7,243,848         | 53%       | \$14,964,619        | 107%      | \$3,978,815         | -73%        | \$960,979           | -76%      | -52.05%                      |
| February     | \$6,203,516         | \$6,394,490         | 3%        | \$3,478,690         | -46%      | \$1,303,002         | -63%        | \$4,332,159         | 232%      | -35.49%                      |
| March        | \$3,323,731         | \$3,713,867         | 12%       | \$3,289,882         | -11%      | \$1,496,288         | -55%        | \$6,726,962         | 350%      | -11.36%                      |
| April        | \$3,017,477         | \$6,579,147         | 118%      | \$2,147,670         | -67%      | \$1,233,705         | -43%        | \$6,860,580         | 456%      | 11.60%                       |
| May          | \$3,523,941         | \$2,785,218         | -21%      | \$2,686,399         | -4%       | \$3,542,382         | 32%         | \$4,022,563         | 14%       | 11.84%                       |
| June         | \$3,062,245         | \$1,620,726         | -47%      | \$2,200,979         | 36%       | \$4,072,579         | 85%         | \$2,262,939         | -44%      | 4.84%                        |
| <b>Total</b> | <b>\$48,404,230</b> | <b>\$48,320,447</b> | <b>0%</b> | <b>\$50,443,698</b> | <b>4%</b> | <b>\$32,728,929</b> | <b>-35%</b> | <b>\$34,313,337</b> | <b>5%</b> |                              |

FY Total Net \$495,024,831 \$476,189,857 -4% \$527,446,967 11% \$514,614,022 -2% \$554,392,387 8%

## Summary of 2010 Business Taxes\*

- 130,000 to 150,000 Business Entities operating in NH
  - 64,578 Business Entities filed business tax returns
    - 22,777 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 41,801 Business Entities filed business tax returns with payments totaling \$424.9m, of which
    - 1,015 (2.4%) of those paid 68.6% of BET/BPT (\$291.5m out of \$424.9m)
      - 834 (82.2%) are corporations paying a total of \$263,159,690
      - 149 (14.7%) are partnerships paying a total of \$24,365,492
      - 32 (3.2%) are proprietors and fiduciaries paying a total of \$4,014,806
    - The remaining 40,786 (97.6%) paid 31.4% of BET/BPT (\$133.4m out of \$424.9m)
      - Of the 40,786 Business Entities that filed and paid 31.4% of BPT/BET:
        - 11,127 (23.7%) paid under \$500 = \$2,406,556 (1.8%)
        - 8,583 (21.0%) paid \$500 - \$1,000 = \$6,236,812 (4.7%)
        - 17,800 (43.6%) paid \$1,000 - \$10,000 = \$56,361,833 (42.3%)
        - 3,726 (8.0%) paid \$10,000 - \$50,000 = \$68,352,164 (51.3%)

|                     | BET           | BPT           | Combined      |       |
|---------------------|---------------|---------------|---------------|-------|
| <b>Corporations</b> | \$141,616,888 | \$206,663,973 | \$348,280,862 | 82.0% |
| <b>Partnerships</b> | \$16,758,807  | \$34,148,687  | \$50,907,494  | 12.0% |
| <b>Proprietors</b>  | \$12,217,138  | \$11,712,621  | \$23,929,759  | 5.6%  |
| <b>Fiduciaries</b>  | \$72,982      | \$1,706,256   | \$1,779,239   | 0.4%  |
|                     | \$170,665,816 | \$254,231,538 | \$424,897,354 |       |

- If there are 150,000 business entities operating in the state of NH then 108,200 or 72.1% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 88,200 or 67.8% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
  - 442 (1.2%) are paying 47.0% of BET
    - 407 (96.7%) are corporations paying a total of \$77,089,650
    - 35 (7.9%) are partnerships, proprietors and fiduciaries paying a total of \$3,135,846
  - 649 (1.0%) are paying 77.6% of BPT
    - 513 (79.0%) are corporations paying a total of \$174,911,189
    - 110 (16.9%) are partnerships paying a total of \$19,086,922
    - 26 (4.0%) are proprietors and fiduciaries paying a total of \$3,382,631

\* Per returns received as of August 9, 2013.

**Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability**

**All BET Entity Types**

*This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET*

**DRAFT as of 8/9/13**

| Tax Year 2010 Range in Tax Paid | COUNT  | Sum BE TAX           | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|----------------------|----------|---------------------------|
| \$0                             | 27,961 | \$0                  | 43.3%    | 0.0%                      |
| \$1 - \$500                     | 11,019 | \$2,377,258          | 17.1%    | 1.4%                      |
| \$500 - \$1K                    | 8,618  | \$6,248,596          | 13.3%    | 3.7%                      |
| \$1K - \$10K                    | 14,600 | \$42,482,959         | 22.6%    | 24.9%                     |
| \$10K - \$50K                   | 1,938  | \$39,331,506         | 3.0%     | 23.0%                     |
| \$50K - \$100K                  | 240    | \$16,359,239         | 0.4%     | 9.6%                      |
| \$100K - \$MIL                  | 193    | \$45,793,975         | 0.3%     | 26.8%                     |
| >\$1MIL                         | 9      | \$18,072,283         | 0.0%     | 10.6%                     |
| Totals:                         | 64,578 | <u>\$170,665,816</u> |          |                           |

| 2010         | COUNT  | Sum BE TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|----------------------|----------------|---------------------------------|
| Corporations | 24,128 | \$63,154,669         | 37.4%          | 37.0%                           |
| Water's Edge | 2,928  | \$78,462,219         | 4.5%           | 46.0%                           |
| Partnerships | 10,640 | \$16,758,807         | 16.5%          | 9.8%                            |
| Proprietors  | 26,576 | \$12,217,138         | 41.2%          | 7.2%                            |
| Fiduciaries  | 306    | \$72,982             | 0.5%           | 0.0%                            |
| Totals:      | 64,578 | <u>\$170,665,816</u> |                |                                 |

**Business Profits Tax Stats by Tax Year and Amount of Tax Liability**

**All BPT Entity Types**

*This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT*

**DRAFT as of 8/9/13**

| Tax Year 2010 Range in Tax Paid | COUNT  | Sum BP TAX           | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|----------------------|----------|---------------------------|
| \$0                             | 50,885 | \$0                  | 78.8%    | 0.0%                      |
| \$1 - \$500                     | 4,302  | \$717,795            | 6.7%     | 0.3%                      |
| \$500 - \$1K                    | 1,495  | \$1,086,819          | 2.3%     | 0.4%                      |
| \$1K - \$10K                    | 5,612  | \$20,170,590         | 8.7%     | 7.9%                      |
| \$10K - \$50K                   | 1,635  | \$34,875,592         | 2.5%     | 13.7%                     |
| \$50K - \$100K                  | 278    | \$19,441,589         | 0.4%     | 7.6%                      |
| \$100K - \$MIL                  | 334    | \$93,410,508         | 0.5%     | 36.7%                     |
| >\$1MIL                         | 37     | \$84,528,645         | 0.1%     | 33.2%                     |
| Totals:                         | 64,578 | <u>\$254,231,538</u> |          |                           |

| 2010         | COUNT  | Sum BP TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|----------------------|----------------|---------------------------------|
| Corporations | 24,128 | \$61,842,004         | 37.4%          | 24.3%                           |
| Water's Edge | 2,928  | \$144,821,969        | 4.5%           | 57.0%                           |
| Partnerships | 10,640 | \$34,148,687         | 16.5%          | 13.4%                           |
| Proprietors  | 26,576 | \$11,712,621         | 41.2%          | 4.6%                            |
| Fiduciaries  | 306    | \$1,706,256          | 0.5%           | 0.7%                            |
| Totals:      | 64,578 | <u>\$254,231,538</u> |                |                                 |

Any and all figures are unaudited and should be considered draft

## Summary of 2011 Business Taxes\*

- 130,000 to 150,000 Business Entities operating in NH
  - 59,000 Business Entities filed business tax returns
    - 19,199 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 39,801 Business Entities filed business tax returns with payments totaling \$371.9m, of which
    - 914 (2.3%) of those paid 64.8% of BET/BPT (\$240.9m out of \$371.9m)
      - 729 (79.8%) are corporations paying a total of \$215,557,193
      - 146 (16.0%) are partnerships paying a total of \$21,137,637
      - 39 (4.3%) are proprietors and fiduciaries paying a total of \$4,173,532
    - The remaining 38,887 (97.7%) paid 35.2% of BET/BPT (\$131.1m out of \$371.9)
      - Of the 38,887 Business Entities that filed and paid 35.2% of BPT/BET:
        - 10,504 (27.0%) paid under \$500 = \$2,223,584 (1.7%)
        - 7,750 (19.9%) paid \$500 - \$1,000 = \$5,646,065 (4.3%)
        - 17,368 (44.7%) paid \$1,000 - \$10,000 = \$55,956,459 (42.7%)
        - 3,265 (8.4%) paid \$10,000 - \$50,000 = \$67,235,021 (51.3%)

|                     | BET           | BPT           | Combined      |       |
|---------------------|---------------|---------------|---------------|-------|
| <b>Corporations</b> | \$120,664,197 | \$176,258,781 | \$296,922,978 | 79.8% |
| <b>Partnerships</b> | \$15,536,324  | \$31,185,247  | \$46,721,571  | 12.6% |
| <b>Proprietors</b>  | \$12,099,690  | \$14,530,737  | \$26,630,428  | 7.2%  |
| <b>Fiduciaries</b>  | \$72,012      | \$1,582,504   | \$1,654,516   | 0.4%  |
|                     | \$148,372,223 | \$223,557,268 | \$371,929,491 |       |

- If there are 150,000 business entities operating in the state of NH then 110,200 or 73.5% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 90,200 or 69.4% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
  - 353(1.0%) are paying 42.7% of BET
    - 321 (90.9%) are corporations paying a total of \$60,637,025
    - 32 (9.1%) are partnerships, proprietors and fiduciaries paying a total of \$2,659,576
  - 592 (1.0%) are paying 73.6% of BPT
    - 448 (75.8%) are corporations paying a total of \$144,380,784
    - 112 (19.0%) are partnerships paying a total of \$16,696,242
    - 31 (5.2%) are proprietors and fiduciaries paying a total of \$3,423,666

\* Per returns received as of August 9, 2013.

**Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability**

**All BET Entity Types**

*This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET*

DRAFT as of 8/9/13

| Tax Year 2011 Range in Tax Paid | COUNT  | Sum BE TAX           | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|----------------------|----------|---------------------------|
| \$0                             | 24,906 | \$0                  | 42.2%    | 0.0%                      |
| \$1 - \$500                     | 10,268 | \$2,185,717          | 17.4%    | 1.5%                      |
| \$500 - \$1K                    | 7,858  | \$5,700,251          | 13.3%    | 3.8%                      |
| \$1K - \$10K                    | 13,791 | \$40,294,910         | 23.4%    | 27.2%                     |
| \$10K - \$50K                   | 1,824  | \$36,894,743         | 3.1%     | 24.9%                     |
| \$50K - \$100K                  | 191    | \$12,965,809         | 0.3%     | 8.7%                      |
| \$100K - \$MIL                  | 155    | \$36,062,455         | 0.3%     | 24.3%                     |
| >\$1MIL                         | 7      | \$14,268,337         | 0.0%     | 9.6%                      |
| Totals:                         | 59,000 | <u>\$148,372,223</u> |          |                           |

| 2011         | COUNT  | Sum BE TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|----------------------|----------------|---------------------------------|
| Corporations | 22,680 | \$61,549,029         | 38.4%          | 41.5%                           |
| Water's Edge | 2,258  | \$59,115,168         | 3.8%           | 39.8%                           |
| Partnerships | 9,974  | \$15,536,324         | 16.9%          | 10.5%                           |
| Proprietors  | 23,775 | \$12,099,690         | 40.3%          | 8.2%                            |
| Fiduciaries  | 313    | \$72,012             | 0.5%           | 0.0%                            |
| Totals:      | 59,000 | <u>\$148,372,223</u> |                |                                 |

**Business Profits Tax Stats by Tax Year and Amount of Tax Liability**

**All BPT Entity Types**

*This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT*

DRAFT as of 8/9/13

| Tax Year 2011 Range in Tax Paid | COUNT  | Sum BP TAX           | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|----------------------|----------|---------------------------|
| \$0                             | 44,506 | \$0                  | 75.4%    | 0.0%                      |
| \$1 - \$500                     | 4,568  | \$761,934            | 7.7%     | 0.3%                      |
| \$500 - \$1K                    | 1,593  | \$1,157,345          | 2.7%     | 0.5%                      |
| \$1K - \$10K                    | 6,051  | \$21,968,244         | 10.3%    | 9.8%                      |
| \$10K - \$50K                   | 1,691  | \$35,169,053         | 2.9%     | 15.7%                     |
| \$50K - \$100K                  | 275    | \$19,162,661         | 0.5%     | 8.6%                      |
| \$100K - \$MIL                  | 287    | \$75,449,973         | 0.5%     | 33.7%                     |
| >\$1MIL                         | 29     | \$69,888,058         | 0.0%     | 31.3%                     |
| Totals:                         | 59,000 | <u>\$223,557,268</u> |          |                           |

| 2011         | COUNT  | Sum BP TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|----------------------|----------------|---------------------------------|
| Corporations | 22,680 | \$70,442,509         | 38.4%          | 31.5%                           |
| Water's Edge | 2,258  | \$105,816,272        | 3.8%           | 47.3%                           |
| Partnerships | 9,974  | \$31,185,247         | 16.9%          | 13.9%                           |
| Proprietors  | 23,775 | \$14,530,737         | 40.3%          | 6.5%                            |
| Fiduciaries  | 313    | \$1,582,504          | 0.5%           | 0.7%                            |
| Totals:      | 59,000 | <u>\$223,557,268</u> |                |                                 |

Any and all figures are unaudited and should be considered draft



07/11/2013

## MEALS &amp; RENTALS TAX

Tax shown on returns in Fiscal Years, not net of refunds

| <u>FY2013</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
|-------------------|-------------------------|------------------------|----------------------|--------------------------|--------------------|---------------|-------------------|
| 73,065<br>9% rate | \$227,753,905<br>81.68% | \$43,627,964<br>15.65% | \$7,465,644<br>2.68% | \$278,847,514<br>100.00% | \$7,621,101        | \$271,226,412 | 10.07%            |
| <u>FY2012</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 71,661<br>9% rate | \$203,627,421<br>80.36% | \$41,879,278<br>16.53% | \$7,885,161<br>3.11% | \$253,391,860<br>100.00% | \$6,989,067        | \$246,402,793 | 4.65%             |
| <u>FY2011</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 74,670<br>9% rate | \$194,543,579<br>80.34% | \$39,619,940<br>16.36% | \$7,995,617<br>3.30% | \$242,159,136<br>100.00% | \$6,704,422        | \$235,454,714 | 4.26%             |
| <u>FY2010</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 74,530<br>9% rate | \$187,711,284<br>80.83% | \$37,182,070<br>16.01% | \$7,336,629<br>3.16% | \$232,229,983<br>100.00% | \$6,403,487        | \$225,826,496 | 7.40%             |
| <u>FY2009</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 70,769<br>9% rate | \$173,756,955<br>80.36% | \$34,806,412<br>16.10% | \$7,662,232<br>3.54% | \$216,225,599<br>100.00% | \$5,967,856        | \$210,257,743 | -1.65%            |
| <u>FY2008</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 69,341<br>8% rate | \$175,448,702<br>79.79% | \$36,158,205<br>16.44% | \$8,287,604<br>3.77% | \$219,894,511<br>100.00% | \$6,110,481        | \$213,784,030 | 3.39%             |
| <u>FY2007</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 68,610<br>8% rate | \$171,686,872<br>80.74% | \$33,596,627<br>15.80% | \$7,366,347<br>3.46% | \$212,649,847<br>100.00% | \$5,880,538        | \$206,769,309 | 3.53%             |
| <u>FY2006</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 67,192<br>8% rate | \$165,834,363<br>80.72% | \$32,181,390<br>15.66% | \$7,430,528<br>3.62% | \$205,446,280<br>100.00% | \$5,734,851        | \$199,711,429 | 3.84%             |
| <u>FY2005</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 65,313<br>8% rate | \$159,028,929<br>80.39% | \$31,219,485<br>15.78% | \$7,576,571<br>3.83% | \$197,824,985<br>100.00% | \$5,500,750        | \$192,324,235 | 4.34%             |
| <u>FY2004</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 64,726<br>8% rate | \$151,525,433<br>79.95% | \$30,836,386<br>16.27% | \$7,174,861<br>3.79% | \$189,536,679<br>100.00% | \$5,209,302        | \$184,327,377 | 5.07%             |
| <u>FY2003</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    | <u>Net Change</u> |
| 63,377<br>8% rate | \$142,812,805<br>79.20% | \$30,599,999<br>16.97% | \$6,901,698<br>3.83% | \$180,314,503<br>100.00% | \$4,879,357        | \$175,435,146 | 3.14%             |
| <u>FY2002</u>     | <u>Meals</u>            | <u>Rooms</u>           | <u>Motor</u>         | <u>Total</u>             | <u>Commissions</u> | <u>Net</u>    |                   |
| 62,608<br>8% rate | \$138,000,074<br>78.93% | \$30,097,747<br>17.21% | \$6,749,164<br>3.86% | \$174,846,985<br>100.00% | \$4,759,787        | \$170,087,197 |                   |

**OTHER TOBACCO PRODUCTS TAX**

(January 1, 2013)

| State                 | Tax Rate/Base (1)            | State                | Tax Rate/Base (1)          |
|-----------------------|------------------------------|----------------------|----------------------------|
| Alabama (2)           |                              | Michigan             | 32% Wholesale Price        |
| Cigars                | 3.0¢-40.5¢/ 10 cigars        | Minnesota            | 70% Wholesale Price        |
| Tobacco/Snuff         | 1¢-8¢/ ounce                 | Mississippi          | 15% Manufacturer's Price   |
| Alaska                | 75% Wholesale Price          | Missouri             | 10% Manufacturer's Price   |
| Arizona               |                              | Montana (4)          | 50% Wholesale Price        |
| Cigars                | 33.7¢-\$1.10/10 cigars       | Nebraska (4)         | 20% Wholesale Price        |
| Tobacco/Snuff         | 23.8¢/ounce                  | Nevada               | 30% Wholesale Price        |
| Arkansas              | 68% Manufacturer's Price     | New Hampshire        | 48% Wholesale Price        |
| California (3)        | 30.80% Wholesale Price       | New Jersey (4)       | 30% Wholesale Price        |
| Colorado              | 40% Manufacturer's Price     | New Mexico           | 25% Product value          |
| Connecticut (4)       | 50% Wholesale Price          | New York (4)         | 75% Wholesale Price        |
| Delaware (4)          | 15% Wholesale Price          | North Carolina       | 12.8% Wholesale Price      |
| Florida (5)           |                              | North Dakota         |                            |
| Tobacco/Snuff         | 85% Wholesale Price          | Cigars & Tobacco     | 28% Wholesale Price        |
| Georgia               |                              | Chew Tobacco & Snuff | 16¢-60¢ /ounce             |
| Little Cigars         | 2.5¢/10 cigars               | Ohio                 | 17% Wholesale Price        |
| Other Cigars          | 23% Wholesale Price          | Oklahoma             |                            |
| Tobacco               | 10% Wholesale Price          | Cigars Little&Large  | 36¢-\$1.20/ 10 cigars      |
| Hawaii (6)            |                              | Snuff&Tobacco        | 60%-80% Factory list price |
| Large Cigars          | 50% Wholesale Price          | Oregon               | 65% Wholesale Price        |
| Tobacco/Snuff         | 70% Wholesale Price          | Rhode Island         | 80% Wholesale Price        |
| Idaho                 | 40% Wholesale Price          | South Carolina       | 5% Manufacturer's Price    |
| Illinois (4)          | 36% Wholesale Price          | South Dakota         | 35% Wholesale Price        |
| Indiana               | 24% Wholesale Price          | Tennessee            | 6.6% Wholesale Price       |
| Iowa (6)              | 50% Wholesale Price          | Texas                |                            |
| Kansas                | 10% Wholesale Price          | Cigar                | 1.0¢-15.0¢ /10 cigars      |
| Kentucky              | 15.0% Wholesale Price        | Tobacco/Snuff        | \$1.19 /ounce              |
| Louisiana             |                              | Utah (4) (6)         | 86% Manufacturer's Price   |
| Cigars                | 8%-20% Manufacturer's Price  | Virginia (4)         | 10% Manufacturer's Price   |
| Snuff/Smoking Tobacco | 20%-33% Manufacturer's Price | Vermont (4)          | 92% Wholesale Price        |
| Maine                 |                              | Washington           | 95% Wholesale Price        |
| Chewing Tob./Snuff    | \$2.02/ounce                 | West Virginia        | 7% Wholesale Price         |
| Smoking Tob./Cigars   | 20% Wholesale Price          | Wisconsin            | 71% Manufacturer's Price   |
| Maryland              | 30% Wholesale Price          | Wyoming (7)          | 20% Wholesale Price        |
| Massachusetts         |                              | Dist.of Columbia     | 75¢/ounce                  |
| Smoking Tob./Cigars   | 30% Wholesale Price          |                      |                            |

Source: Compiled by FTA from various sources.

Notes:

- (1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.
- (2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.
- (3) California adjusts the tax rate annually, effective July 1st each year.
- (4) Tax rate on Snuff per ounce is \$1.00 in CT, 54¢ in DE, 19¢ in KY, 85¢ in MT, 44¢ in NE, 75¢ in NJ, \$2.00 in NY, \$1.83 in UT, 18¢ in VA and \$1.87 in VT.
- (5) Florida's rate includes a 60% surtax.
- (6) Little cigars are taxed as cigarettes.
- (7) Or 10% of retail price in Wyoming.

**STATE EXCISE TAX RATES ON CIGARETTES**

(January 1, 2013)

| STATE         | TAX RATE<br>(¢ per pack) | RANK | STATE                 | TAX RATE<br>(¢ per pack) | RANK |
|---------------|--------------------------|------|-----------------------|--------------------------|------|
| Alabama (a)   | 42.5                     | 47   | Nebraska              | 64                       | 38   |
| Alaska        | 200                      | 11   | Nevada                | 80                       | 35   |
| Arizona       | 200                      | 11   | New Hampshire         | 168                      | 20   |
| Arkansas      | 115                      | 31   | New Jersey            | 270                      | 6    |
| California    | 87                       | 33   | New Mexico            | 166                      | 21   |
| Colorado      | 84                       | 34   | New York (a)          | 435                      | 1    |
| Connecticut   | 340                      | 3    | North Carolina        | 45                       | 45   |
| Delaware      | 160                      | 22   | North Dakota          | 44                       | 46   |
| Florida (b)   | 133.9                    | 27   | Ohio                  | 125                      | 28   |
| Georgia       | 37                       | 48   | Oklahoma              | 103                      | 32   |
| Hawaii        | 320                      | 4    | Oregon                | 118                      | 30   |
| Idaho         | 57                       | 42   | Pennsylvania          | 160                      | 22   |
| Illinois (a)  | 198                      | 16   | Rhode Island          | 350                      | 2    |
| Indiana       | 198.0                    | 16   | South Carolina        | 57                       | 42   |
| Iowa          | 136                      | 26   | South Dakota          | 153                      | 24   |
| Kansas        | 79                       | 36   | Tennessee (a) (e)     | 62                       | 39   |
| Kentucky (c)  | 60                       | 40   | Texas                 | 141                      | 25   |
| Louisiana     | 36                       | 49   | Utah                  | 170                      | 18   |
| Maine         | 200                      | 11   | Vermont               | 262                      | 7    |
| Maryland      | 200                      | 11   | Virginia (a)          | 30                       | 50   |
| Massachusetts | 251                      | 9    | Washington            | 302.5                    | 5    |
| Michigan      | 200                      | 11   | West Virginia         | 55                       | 44   |
| Minnesota (d) | 123                      | 29   | Wisconsin             | 252                      | 8    |
| Mississippi   | 68                       | 37   | Wyoming               | 60                       | 40   |
| Missouri (a)  | 17                       | 51   |                       |                          |      |
| Montana       | 170                      | 18   | Dist. of Columbia (e) | 250                      | 10   |
|               |                          |      | U. S. Median          | 136.0                    |      |

Source: Compiled by FTA from state sources.

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 6¢; Illinois, 10¢ to 15¢; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Dealers pay an additional enforcement and administrative fee of 0.1¢ per pack in Kentucky and 0.05¢ in Tennessee.

(d) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 36.2¢ through December 31, 2013.

(e) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is 36¢.

## Surrounding State's Tobacco Tax Stamps Sales Analysis - 5 Years

(In Millions) One stamp per pack

| Month         | 2012        |     | FY2011      |     | FY 2010    |      | FY 2009     |      | FY 2008     |  |
|---------------|-------------|-----|-------------|-----|------------|------|-------------|------|-------------|--|
|               | Stamp sales |     | Stamp sales |     | Stamp Sale |      | Stamp Sales |      | Stamp Sales |  |
| Maine         | 64.9        | -4% | 67.9        | -3% | 69.8       | 1%   | 68.8        | -5%  | 72.7        |  |
| Massachusetts | 220.5       | -1% | 223.7       | 1%  | 222.0      | -1%  | 224.7       | -19% | 277.9       |  |
| New Hampshire | 123.8       | 1%  | 122.2       | -5% | 128.6      | -16% | 153.4       | 3%   | 149.3       |  |
| Vermont       | 28.6        | -6% | 30.5        | 3%  | 29.7       | -2%  | 30.4        | -5%  | 32.0        |  |

### TOBACCO TAX STAMP RATE INCREASE DURING 5 YEAR ANALYSIS PERIOD

#### Maine

9/19/05 (FY06)- \$1.00 to \$2.00 (previous increase 10/1/01 (FY02))

#### Massachusetts

7/1/08 (FY 09)- \$1.51 to \$2.51 (previous increase 7/25/02)

#### New Hampshire

(FY11) July 2011 to Current - A stamp rate \$2.10, B stamp rate \$1.68  
 (FY10) July 2009 to June 2011 - A stamp rate \$2.23, B stamp rate = \$1.78  
 (FY09) October 2008 to June 2009 - A stamp rate = 1.65 B stamp rate = \$1.33  
 (FY08) July 2007 to September 2008 - A stamp rate = 1.35 B stamp rate = \$1.08  
 (FY06) July 2005 to June 2007 - A stamp rate = \$1.00, B stamp rate = 80 cents

Notes - July - September 2008 (FY09) are increased due to the legislation on rate increase based on July - September stamp sales.

#### Vermont

7/1/06 (FY 07)- \$1.19 to \$1.79  
 7/1/08 (FY08)- \$1.79 to \$1.99  
 7/1/09 (FY10)- \$1.99 to \$2.24  
 7/1/11(FY11) - \$2.24 to \$2.62

#### Federal Cigarette Tax Increase

4/1/09 (FY09)- 39cents to \$1.01 (previous increase 1/1/02)

**Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability**

**All I&D Entity Types**

*This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D*

**DRAFT as of 8/9/13**

| Tax Year 2010 Range in Tax Paid | COUNT  | Sum TAX             | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|---------------------|----------|---------------------------|
| \$0                             | 12,236 | -                   | 20.0%    | 0.0%                      |
| \$1 - \$500                     | 28,224 | 5,209,070           | 46.1%    | 6.9%                      |
| \$500 - \$1K                    | 8,319  | 5,939,331           | 13.6%    | 7.9%                      |
| \$1K - \$10K                    | 11,482 | 29,827,023          | 18.8%    | 39.5%                     |
| \$10K - \$50K                   | 818    | 15,894,440          | 1.3%     | 21.0%                     |
| \$50K - \$100K                  | 75     | 5,166,001           | 0.1%     | 6.8%                      |
| \$100K - \$250K                 | 32     | 4,633,283           | 0.1%     | 6.1%                      |
| >\$250K                         | 16     | 8,915,644           | 0.0%     | 11.8%                     |
| Totals:                         | 61,202 | <u>\$75,584,792</u> |          |                           |

| 2010                          | COUNT  | Sum TAX             | % of Total POP | % of Total Tax Liability by POP |
|-------------------------------|--------|---------------------|----------------|---------------------------------|
| Partnerships and Corporations | 1,114  | \$2,304,157         | 1.8%           | 3.0%                            |
| Individuals and Proprietors   | 51,907 | \$68,885,723        | 84.8%          | 91.1%                           |
| Fiduciaries and Non-Profits   | 8,181  | \$4,394,912         | 13.4%          | 5.8%                            |
| Totals:                       | 61,202 | <u>\$75,584,792</u> |                |                                 |

**Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability**

**All I&D Entity Types**

*This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D*

**DRAFT as of 8/9/13**

| Tax Year 2011 Range in Tax Paid | COUNT  | Sum TAX             | % of POP | % of Tax Liability by POP |
|---------------------------------|--------|---------------------|----------|---------------------------|
| \$0                             | 10,691 | -                   | 18.6%    | 0.0%                      |
| \$1 - \$500                     | 26,340 | 4,915,808           | 45.8%    | 6.3%                      |
| \$500 - \$1K                    | 7,957  | 5,682,601           | 13.8%    | 7.3%                      |
| \$1K - \$10K                    | 11,484 | 30,173,300          | 20.0%    | 38.6%                     |
| \$10K - \$50K                   | 871    | 17,015,155          | 1.5%     | 21.8%                     |
| \$50K - \$100K                  | 77     | 5,347,751           | 0.1%     | 6.8%                      |
| \$100K - \$250K                 | 39     | 5,405,634           | 0.1%     | 6.9%                      |
| >\$250K                         | 15     | 9,562,860           | 0.0%     | 12.2%                     |
| Totals:                         | 57,474 | <u>\$78,103,109</u> |          |                           |

| 2011                          | COUNT  | Sum TAX             | % of Total POP | % of Total Tax Liability by POP |
|-------------------------------|--------|---------------------|----------------|---------------------------------|
| Partnerships and Corporations | 988    | \$2,388,728         | 1.7%           | 3.1%                            |
| Individuals and Proprietors   | 48,622 | \$71,088,907        | 84.6%          | 91.0%                           |
| Fiduciaries and Non-Profits   | 7,864  | \$4,625,474         | 13.7%          | 5.9%                            |
| Totals:                       | 57,474 | <u>\$78,103,109</u> |                |                                 |

Any and all figures are unaudited and should be considered draft

**THE STATE OF NEW HAMPSHIRE**  
**DEPARTMENT OF REVENUE**  
**ADMINISTRATION**



**2012**  
**PROPERTY TAX**  
**TABLES BY COUNTY**  
**VALUATIONS, TAXES AND TAX RATES**  
**(AS REQUIRED BY RSA 21-J:3 XII)**

## 2012 TABLES BY COUNTY

This report presents the 2012 Tables by Counties as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XII, which states:

"XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available."

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the Summary Inventory of Valuation, MS-1 Report.

Assessment information is also gathered regarding exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment vs. a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

**LAND VALUATION:** The sum of the *taxable* land valuations for the following land subcategories:

- CURRENT USE: RSA 79-A
- CONSERVATION RESTRICTION: RSA 79-B
- DISCRETIONARY EASEMENT: RSA 79-C
- DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
- TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F
- RESIDENTIAL
- COMMERCIAL/INDUSTRIAL

*The values in the above columns are prior to the application of any exemption and do not include any utility land value.*

**BUILDING VALUATION:** The sum of the *taxable* building valuations for the following building subcategories:

- RESIDENTIAL
- MANUFACTURED (MFG) HOUSING: RSA 674:31
- COMMERCIAL/INDUSTRIAL
- DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
- TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F

*The values in the above columns are prior to the application of any exemptions and do not include any utility building value.*

**PUBLIC UTILITIES:** The sum of all utility values classified as PUBLIC WATER, GAS, ELECTRIC, OIL, PIPELINE or OTHER pursuant to RSA 83-F. OTHER utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of OTHER utilities include hydro plants, water and certain gas companies.

**MATURE WOOD & TIMBER:** RSA 79:5

**GROSS VALUATION:** The valuation of all taxable property in each municipality prior to adjustments for property tax exemptions.

**EDUCATIONAL & SPECIAL EXEMPTIONS:** The sum of the following exemptions:

- RSA 72:36-a, Certain Disabled Veterans
- RSA 72:38-b, Improvements to Assist the Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities
- RSA 72:23 IV, School Dining, Dormitory and Kitchen Exemption
- (maximum \$150,000 per property)
- RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

**MODIFIED ASSESSED VALUATION:** The sum of the gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

**LOCAL OPTIONAL EXEMPTIONS OR EXEMPTIONS WITH OPTIONAL ELEMENTS:**

Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt the other exemptions listed below in this section:

- RSA 72:37, Blind Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:70, Wood-Heating Energy Systems Exemption
- RSA 72:62, Solar Energy Systems Exemption
- RSA 72:66, Wind-Powered Energy Systems Exemption
- RSA 72:23 IV, Additional School Dining, Dormitory and Kitchen Exemption (amount > \$150,000 per property)

**NET LOCAL ASSESSED VALUATION:** The sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

**GROSS PROPERTY TAXES:** The sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

**LESS VETERANS TAX CREDITS:** The sum of tax credits granted pursuant to RSA 72:28; 72:29-a 72:32 and RSA 72:35.

**NET TAX COMMITMENT:** The sum of the gross property taxes minus the sum of the veteran's credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

**ACTUAL TAX RATE:** The sum of the municipal, county, local and state school education tax rate. This tax rate does not include any village district or precinct tax rates.

**RESIDENTS TAX:** The sum of monies collected by a municipality for the Resident's Tax pursuant to RSA 72:1.



**COUNTY SUMMARY:** The total of each of the above listed columns for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

**EDUCATIONAL & SPECIAL EXEMPTIONS REPORT:** A breakdown of the educational and special exemptions granted by municipalities. These are not optional.

**LOCAL OPTIONAL EXEMPTIONS REPORT:** A breakdown of what each municipality currently grants. These are optional, and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Property Appraisal Division at (603) 230-5950.

This document may be found on our web site at:

[http://www.nh.gov/revenue/munc\\_prop/propertyappraisal.htm](http://www.nh.gov/revenue/munc_prop/propertyappraisal.htm)

## 2012 COUNTY SUMMARY

(PAGE 1 OF 4)

| COUNTY              | TOTAL LOCAL ASSESSED VALUATION - LAND |                          |                        |                                     |                    |                       |                       |
|---------------------|---------------------------------------|--------------------------|------------------------|-------------------------------------|--------------------|-----------------------|-----------------------|
|                     | CURRENT USE                           | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND      | COMMERCIAL INDUSTRIAL |
| BELKNAP             | 13,472,900                            | 44,207                   | 461,854                | 31,407                              | 281                | 4,124,432,698         | 394,583,333           |
| CARROLL             | 19,497,844                            | 223,475                  | 178,675                | 9,150                               | 0                  | 5,696,028,171         | 360,878,480           |
| CHESHIRE            | 27,017,402                            | 219,487                  | 8,070                  | 80,876                              | 10                 | 2,065,896,383         | 316,248,758           |
| COOS                | 32,859,144                            | 36,167                   | 0                      | 13,305                              | 0                  | 731,269,286           | 106,365,775           |
| GRAFTON             | 41,212,989                            | 104,409                  | 118,500                | 56,006                              | 0                  | 3,610,258,920         | 691,459,199           |
| HILLSBOROUGH        | 28,350,693                            | 10,930                   | 25,189                 | 340,191                             | 16,100             | 9,788,150,688         | 2,291,191,470         |
| MERRIMACK           | 35,302,012                            | 88,754                   | 144,781                | 148,608                             | 1,094              | 4,277,314,917         | 950,018,774           |
| ROCKINGHAM          | 17,762,977                            | 86,997                   | 434,691                | 336,754                             | 0                  | 12,757,520,635        | 2,504,701,673         |
| STRAFFORD           | 12,712,951                            | 29,406                   | 54,146                 | 23,775                              | 0                  | 2,859,162,702         | 533,472,183           |
| SULLIVAN            | 22,352,604                            | 12,633                   | 203,538                | 3,200                               | 0                  | 1,481,953,493         | 97,335,385            |
| <b>STATE TOTALS</b> | <b>250,541,516</b>                    | <b>856,465</b>           | <b>1,629,444</b>       | <b>1,043,272</b>                    | <b>17,485</b>      | <b>47,391,987,893</b> | <b>8,246,255,030</b>  |

## 2012 COUNTY SUMMARY

(PAGE 2 OF 4)

| COUNTY              | TOTAL LOCAL ASSESSED VALUATION - BUILDINGS |                      |                       |                                     |                          |
|---------------------|--|----------------------|-----------------------|-------------------------------------|--------------------------|
|                     | RESIDENTIAL                                | MFG HOUSING          | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
| BELKNAP             | 4,500,619,598                              | 120,936,499          | 773,691,094           | 139,967                             | 103,500                  |
| CARROLL             | 5,542,383,784                              | 117,396,672          | 686,420,290           | 240,708                             | 0                        |
| CHESHIRE            | 3,581,408,318                              | 94,936,027           | 875,202,652           | 210,237                             | 18,964                   |
| COOS                | 1,509,097,234                              | 58,957,916           | 343,197,513           | 87,914                              | 0                        |
| GRAFTON             | 6,425,307,603                              | 152,107,120          | 1,581,115,484         | 301,021                             | 0                        |
| HILLSBOROUGH        | 20,045,549,301                             | 171,614,620          | 6,342,635,004         | 977,739                             | 256,199                  |
| MERRIMACK           | 7,055,007,702                              | 187,342,324          | 2,106,823,444         | 619,890                             | 90,576                   |
| ROCKINGHAM          | 18,124,848,039                             | 391,278,518          | 4,687,932,677         | 967,989                             | 0                        |
| STRAFFORD           | 5,153,017,431                              | 210,023,200          | 1,239,198,314         | 119,437                             | 0                        |
| SULLIVAN            | 2,521,925,919                              | 82,953,312           | 358,059,463           | 222,210                             | 0                        |
| <b>STATE TOTALS</b> | <b>74,459,164,929</b>                      | <b>1,587,546,208</b> | <b>18,994,275,935</b> | <b>3,887,112</b>                    | <b>469,239</b>           |

## 2012 COUNTY SUMMARY

(PAGE 3 OF 4)

| COUNTY              | TOTAL LOCAL ASSESSED VALUATION |                    |                      |                  | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION     | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|---------------------|--------------------------------|--------------------|----------------------|------------------|--------------------------|------------------------|--------------------------------------|-----------------------------------|
|                     | PUBLIC UTILITIES               |                    |                      |                  |                          |                        |                                      |                                   |
|                     | PUBLIC<br>WATER                | GAS/OIL            | ELECTRIC             | OTHER            |                          |                        |                                      |                                   |
| BELKNAP             | 3,374,831                      | 19,365,500         | 105,015,963          | 27,000           | 6,566                    | 10,056,307,198         | 1,460,140                            | 10,054,847,058                    |
| CARROLL             | 3,915,589                      | 0                  | 116,927,465          | 0                | 0                        | 12,544,100,303         | 1,425,361                            | 12,542,674,942                    |
| CHESHIRE            | 267,000                        | 2,063,300          | 304,585,092          | 0                | 0                        | 7,268,162,576          | 6,165,463                            | 7,261,997,113                     |
| COOS                | 496,836                        | 197,568,300        | 254,597,236          | 51,093           | 0                        | 3,234,597,719          | 5,387,070                            | 3,229,210,649                     |
| GRAFTON             | 249,063                        | 0                  | 838,958,127          | 226,900          | 0                        | 13,341,475,341         | 1,935,700                            | 13,339,539,641                    |
| HILLSBOROUGH        | 144,006,300                    | 182,174,500        | 712,400,835          | 3,500,000        | 0                        | 39,711,199,759         | 6,329,172                            | 39,704,870,587                    |
| MERRIMACK           | 4,091,900                      | 74,883,600         | 665,592,908          | 273,200          | 0                        | 15,357,744,484         | 68,094,300                           | 15,289,650,184                    |
| ROCKINGHAM          | 54,317,592                     | 206,206,947        | 3,101,282,633        | 124,032          | 0                        | 41,847,802,154         | 215,201,582                          | 41,632,600,572                    |
| STRAFFORD           | 397,200                        | 33,035,896         | 132,443,589          | 15,800           | 0                        | 10,173,706,030         | 1,929,100                            | 10,171,776,930                    |
| SULLIVAN            | 482,700                        | 0                  | 137,991,032          | 0                | 0                        | 4,703,495,489          | 2,890,016                            | 4,700,605,473                     |
| <b>STATE TOTALS</b> | <b>211,599,011</b>             | <b>715,298,043</b> | <b>6,369,794,880</b> | <b>4,218,025</b> | <b>6,566</b>             | <b>158,238,591,053</b> | <b>310,817,904</b>                   | <b>157,927,773,149</b>            |

## 2012 COUNTY SUMMARY

(PAGE 4 OF 4)

| COUNTY              | EXEMPTIONS        |                      |                           | NET VALUATION 2012     | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT   | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|---------------------|-------------------|----------------------|---------------------------|------------------------|----------------------|-----------------------|----------------------|----------------------|--------------------|
|                     | BLIND             | ELDERLY              | LOCAL OPTIONAL EXEMPTIONS |                        |                      |                       |                      |                      |                    |
| BELKNAP             | 780,700           | 28,681,282           | 1,913,630                 | 10,023,471,446         | 176,331,495          | 2,061,853             | 174,269,642          | 17.39                | 0                  |
| CARROLL             | 715,000           | 19,622,000           | 1,314,450                 | 12,521,023,492         | 152,769,576          | 1,726,939             | 151,042,637          | 12.06                | 0                  |
| CHESHIRE            | 624,000           | 26,277,849           | 4,720,307                 | 7,230,374,957          | 179,907,077          | 1,202,300             | 178,704,777          | 24.72                | 0                  |
| COOS                | 495,000           | 9,978,077            | 159,490                   | 3,218,578,082          | 67,818,560           | 397,585               | 67,420,975           | 20.95                | 0                  |
| GRAFTON             | 1,093,800         | 42,539,996           | 2,734,414                 | 13,293,171,431         | 248,623,031          | 1,696,980             | 246,926,051          | 18.58                | 32,480             |
| HILLSBOROUGH        | 14,173,920        | 419,577,856          | 97,985,738                | 39,173,133,073         | 876,863,458          | 7,665,981             | 869,197,477          | 22.19                | 0                  |
| MERRIMACK           | 5,455,213         | 90,259,502           | 6,746,192                 | 15,187,189,277         | 349,009,466          | 2,789,147             | 346,220,319          | 22.80                | 0                  |
| ROCKINGHAM          | 4,308,450         | 339,881,010          | 28,927,421                | 41,259,483,691         | 815,719,188          | 6,975,310             | 808,743,878          | 19.60                | 1,450              |
| STRAFFORD           | 3,851,200         | 107,512,564          | 9,811,974                 | 10,050,601,192         | 255,328,063          | 2,493,989             | 252,834,074          | 25.16                | 13,000             |
| SULLIVAN            | 465,000           | 13,878,800           | 6,791,290                 | 4,679,470,383          | 105,507,744          | 829,000               | 104,678,744          | 22.37                | 0                  |
| <b>STATE TOTALS</b> | <b>31,962,283</b> | <b>1,098,208,936</b> | <b>161,104,906</b>        | <b>156,636,497,024</b> | <b>3,227,877,658</b> | <b>27,839,084</b>     | <b>3,200,038,574</b> | <b>20.43</b>         | <b>46,930</b>      |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |             |                          |                        |                                     |                    |                  |                       |
|---------------------------------------|-------------|--------------------------|------------------------|-------------------------------------|--------------------|------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND | COMMERCIAL INDUSTRIAL |
| ACWORTH                               | 1,938,450   | 0                        | 0                      | 0                                   | 0                  | 35,369,800       | 906,300               |
| ALBANY                                | 317,061     | 0                        | 0                      | 0                                   | 0                  | 34,505,400       | 3,978,100             |
| ALEXANDRIA                            | 1,360,253   | 0                        | 0                      | 0                                   | 0                  | 68,396,500       | 1,396,200             |
| ALLENSTOWN                            | 278,643     | 770                      | 0                      | 0                                   | 0                  | 70,806,647       | 15,608,721            |
| ALSTEAD                               | 1,424,089   | 31,488                   | 0                      | 0                                   | 0                  | 57,205,500       | 999,100               |
| ALTON                                 | 1,695,306   | 9,979                    | 0                      | 9,700                               | 0                  | 827,425,900      | 27,698,200            |
| AMHERST                               | 947,400     | 0                        | 0                      | 0                                   | 0                  | 505,817,850      | 68,837,850            |
| ANDOVER                               | 1,202,954   | 0                        | 0                      | 0                                   | 0                  | 97,001,800       | 5,495,600             |
| ANTRIM                                | 1,393,710   | 0                        | 0                      | 92,300                              | 0                  | 94,172,040       | 3,945,350             |
| ASHLAND                               | 334,434     | 0                        | 0                      | 0                                   | 0                  | 78,918,350       | 12,547,600            |
| ATKINSON                              | 124,154     | 0                        | 0                      | 100                                 | 0                  | 322,298,800      | 14,175,400            |
| ATKINSON & GILMANTON                  | 303,366     | 0                        | 0                      | 0                                   | 0                  | 182,200          | 0                     |
| AUBURN                                | 332,831     | 0                        | 0                      | 2,600                               | 0                  | 274,484,800      | 18,107,500            |
| BARNSTEAD                             | 1,570,908   | 29,005                   | 2,734                  | 3,300                               | 0                  | 183,292,100      | 3,771,700             |
| BARRINGTON                            | 1,205,966   | 0                        | 86                     | 0                                   | 0                  | 334,672,200      | 28,292,200            |
| BARTLETT                              | 678,102     | 0                        | 0                      | 0                                   | 0                  | 176,935,800      | 33,215,700            |
| BATH                                  | 2,805,004   | 0                        | 0                      | 6,806                               | 0                  | 34,341,194       | 1,068,600             |
| BEAN'S GRANT                          | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| BEAN'S PURCHASE                       | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| BEDFORD                               | 431,745     | 0                        | 0                      | 0                                   | 0                  | 916,729,200      | 163,523,100           |
| BELMONT                               | 1,238,806   | 0                        | 0                      | 12,462                              | 0                  | 249,074,163      | 56,625,850            |
| BENNINGTON                            | 442,800     | 0                        | 0                      | 0                                   | 0                  | 28,231,300       | 2,305,200             |
| BENTON                                | 270,284     | 4,338                    | 0                      | 0                                   | 0                  | 9,665,600        | 42,700                |
| BERLIN                                | 541,393     | 0                        | 0                      | 100                                 | 0                  | 44,568,500       | 5,699,500             |
| BETHLEHEM                             | 1,471,908   | 0                        | 0                      | 0                                   | 0                  | 65,226,900       | 5,902,700             |
| BOSCAWEN                              | 1,488,828   | 13,311                   | 0                      | 0                                   | 0                  | 91,615,000       | 9,225,700             |
| BOW                                   | 408,725     | 0                        | 0                      | 2,100                               | 0                  | 244,831,212      | 50,939,275            |
| BRADFORD                              | 1,368,448   | 0                        | 0                      | 0                                   | 0                  | 89,356,000       | 3,337,600             |
| BRENTWOOD                             | 734,635     | 2,921                    | 0                      | 0                                   | 0                  | 124,543,455      | 29,403,255            |
| BRIDGEWATER                           | 667,600     | 0                        | 0                      | 0                                   | 0                  | 149,875,500      | 3,630,800             |
| BRISTOL                               | 462,975     | 0                        | 0                      | 0                                   | 0                  | 122,167,700      | 12,428,440            |
| BROOKFIELD                            | 882,857     | 0                        | 0                      | 0                                   | 0                  | 37,499,550       | 234,000               |
| BROOKLINE                             | 716,396     | 20                       | 3,593                  | 0                                   | 0                  | 231,197,900      | 6,752,800             |
| CAMBRIDGE                             | 810,908     | 0                        | 0                      | 0                                   | 0                  | 4,904,230        | 70,680                |
| CAMPTON                               | 1,224,194   | 0                        | 0                      | 0                                   | 0                  | 115,976,556      | 10,246,400            |
| CANAAN                                | 1,845,247   | 0                        | 0                      | 0                                   | 0                  | 111,144,350      | 7,089,800             |
| CANDIA                                | 889,075     | 0                        | 0                      | 5,300                               | 0                  | 148,573,100      | 12,281,500            |
| CANTERBURY                            | 1,783,682   | 0                        | 0                      | 0                                   | 0                  | 87,598,900       | 4,723,200             |
| CARROLL                               | 464,667     | 0                        | 0                      | 0                                   | 0                  | 59,615,126       | 14,777,675            |
| CENTER HARBOR                         | 570,023     | 0                        | 0                      | 5,945                               | 0                  | 233,720,155      | 5,712,320             |
| CHANDLER'S PURCHASE                   | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 36,160                |
| CHARLESTOWN                           | 1,530,288   | 0                        | 0                      | 100                                 | 0                  | 45,102,480       | 5,328,950             |
| CHATHAM                               | 320,913     | 0                        | 0                      | 0                                   | 0                  | 17,839,200       | 0                     |
| CHESTER                               | 812,400     | 0                        | 0                      | 1,400                               | 0                  | 158,673,500      | 2,705,600             |
| CHESTERFIELD                          | 1,861,000   | 0                        | 7,800                  | 0                                   | 0                  | 256,515,900      | 15,089,500            |
| CHICHESTER                            | 1,091,614   | 0                        | 0                      | 0                                   | 440                | 107,401,500      | 16,431,900            |
| CLAREMONT                             | 2,169,650   | 0                        | 0                      | 200                                 | 0                  | 88,025,600       | 35,275,100            |
| CLARKSVILLE                           | 1,689,665   | 0                        | 0                      | 0                                   | 0                  | 15,719,100       | 341,200               |
| COLEBROOK                             | 2,162,537   | 0                        | 0                      | 0                                   | 0                  | 41,382,300       | 7,202,415             |
| COLUMBIA                              | 1,798,996   | 0                        | 0                      | 0                                   | 0                  | 18,547,600       | 965,000               |
| CONCORD                               | 2,092,800   | 0                        | 0                      | 14,032                              | 0                  | 677,918,668      | 515,460,600           |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY         | RESIDENTIAL   | MFG HOUSING | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
|----------------------|---------------|-------------|-----------------------|-------------------------------------|--------------------------|
| ACWORTH              | 51,893,700    | 1,391,200   | 3,811,800             | 0                                   | 0                        |
| ALBANY               | 54,035,400    | 2,160,900   | 8,986,600             | 0                                   | 0                        |
| ALEXANDRIA           | 106,214,400   | 3,920,300   | 3,024,000             | 0                                   | 0                        |
| ALLENSTOWN           | 132,363,400   | 19,561,600  | 23,012,300            | 0                                   | 0                        |
| ALSTEAD              | 110,485,300   | 2,922,700   | 4,054,300             | 0                                   | 0                        |
| ALTON                | 535,997,000   | 8,707,500   | 31,606,700            | 62,000                              | 0                        |
| AMHERST              | 827,400,425   | 2,924,800   | 135,477,975           | 0                                   | 0                        |
| ANDOVER              | 131,152,800   | 4,694,200   | 15,853,700            | 0                                   | 0                        |
| ANTRIM               | 135,851,160   | 1,120,650   | 13,400,380            | 43,740                              | 0                        |
| ASHLAND              | 136,317,200   | 4,192,600   | 26,297,700            | 0                                   | 0                        |
| ATKINSON             | 471,412,603   | 28,100      | 30,763,100            | 17,697                              | 0                        |
| ATKINSON & GILMANTON | 206,880       | 0           | 0                     | 0                                   | 0                        |
| AUBURN               | 285,853,414   | 1,153,600   | 31,056,000            | 31,886                              | 0                        |
| BARNSTEAD            | 259,653,783   | 6,099,700   | 6,342,500             | 13,117                              | 0                        |
| BARRINGTON           | 460,203,900   | 22,897,300  | 62,390,000            | 0                                   | 0                        |
| BARTLETT             | 637,039,500   | 2,128,700   | 58,292,700            | 0                                   | 0                        |
| BATH                 | 66,394,533    | 1,286,600   | 1,632,100             | 14,267                              | 0                        |
| BEAN'S GRANT         | 0             | 0           | 0                     | 0                                   | 0                        |
| BEAN'S PURCHASE      | 0             | 0           | 20,650                | 0                                   | 0                        |
| BEDFORD              | 1,841,736,000 | 156,700     | 440,977,700           | 0                                   | 0                        |
| BELMONT              | 310,854,805   | 37,375,700  | 71,419,350            | 27,475                              | 0                        |
| BENNINGTON           | 72,106,200    | 1,880,900   | 7,369,500             | 0                                   | 0                        |
| BENTON               | 15,276,100    | 1,197,000   | 17,000                | 0                                   | 0                        |
| BERLIN               | 228,243,942   | 1,990,600   | 47,190,400            | 20,351                              | 0                        |
| BETHLEHEM            | 126,370,200   | 3,363,800   | 24,896,152            | 0                                   | 0                        |
| BOSCAWEN             | 137,783,500   | 8,432,000   | 24,103,600            | 0                                   | 0                        |
| BOW                  | 463,679,775   | 0           | 89,622,025            | 14,600                              | 0                        |
| BRADFORD             | 110,605,700   | 1,489,900   | 9,981,600             | 0                                   | 0                        |
| BRENTWOOD            | 275,898,332   | 2,147,500   | 47,086,730            | 15,750                              | 0                        |
| BRIDGEWATER          | 158,240,300   | 2,643,800   | 7,514,900             | 0                                   | 0                        |
| BRISTOL              | 267,690,000   | 12,417,000  | 31,039,000            | 0                                   | 0                        |
| BROOKFIELD           | 62,903,193    | 38,100      | 703,800               | 0                                   | 0                        |
| BROOKLINE            | 333,050,900   | 1,454,100   | 14,850,500            | 0                                   | 0                        |
| CAMBRIDGE            | 2,290,260     | 6,730       | 110,450               | 0                                   | 0                        |
| CAMPTON              | 242,693,100   | 9,843,700   | 22,982,988            | 0                                   | 0                        |
| CANAAN               | 143,238,618   | 14,606,400  | 37,253,500            | 0                                   | 0                        |
| CANDIA               | 228,435,300   | 1,345,100   | 14,812,300            | 84,400                              | 0                        |
| CANTERBURY           | 137,037,924   | 248,400     | 10,268,600            | 57,596                              | 0                        |
| CARROLL              | 189,471,305   | 912,116     | 44,356,313            | 0                                   | 0                        |
| CENTER HARBOR        | 129,926,932   | 1,348,100   | 10,211,194            | 19,675                              | 0                        |
| CHANDLER'S PURCHASE  | 0             | 0           | 11,050                | 0                                   | 0                        |
| CHARLESTOWN          | 157,459,542   | 23,137,200  | 31,275,458            | 39,700                              | 0                        |
| CHATHAM              | 31,817,300    | 667,000     | 283,200               | 0                                   | 0                        |
| CHESTER              | 280,126,500   | 1,085,500   | 8,823,500             | 6,600                               | 0                        |
| CHESTERFIELD         | 256,061,600   | 1,193,100   | 30,323,600            | 0                                   | 0                        |
| CHICHESTER           | 140,438,024   | 3,055,600   | 25,737,800            | 0                                   | 3,276                    |
| CLAREMONT            | 453,376,000   | 19,655,300  | 172,137,114           | 22,700                              | 0                        |
| CLARKSVILLE          | 20,861,800    | 1,206,300   | 827,400               | 0                                   | 0                        |
| COLEBROOK            | 91,210,300    | 4,248,500   | 27,236,800            | 0                                   | 0                        |
| COLUMBIA             | 38,135,291    | 2,575,200   | 2,210,500             | 31,209                              | 0                        |
| CONCORD              | 1,375,380,900 | 31,742,500  | 1,099,245,222         | 60,000                              | 0                        |

## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY         | TOTAL LOCAL ASSESSED VALUATION |            |             |           | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|----------------------|--------------------------------|------------|-------------|-----------|--------------------------|--------------------|--------------------------------------|-----------------------------------|
|                      | PUBLIC UTILITIES               |            |             |           |                          |                    |                                      |                                   |
|                      | PUBLIC<br>WATER                | GAS        | ELECTRIC    | OTHER     |                          |                    |                                      |                                   |
| ACWORTH              | 0                              | 0          | 1,472,574   | 0         | 0                        | 96,783,824         | 0                                    | 96,783,824                        |
| ALBANY               | 78,900                         | 0          | 1,133,400   | 0         | 0                        | 105,195,761        | 0                                    | 105,195,761                       |
| ALEXANDRIA           | 0                              | 0          | 17,015,100  | 0         | 0                        | 201,326,753        | 0                                    | 201,326,753                       |
| ALLENSTOWN           | 0                              | 2,576,900  | 5,488,390   | 0         | 0                        | 269,697,371        | 0                                    | 269,697,371                       |
| ALSTEAD              | 0                              | 0          | 2,458,900   | 0         | 0                        | 179,581,377        | 0                                    | 179,581,377                       |
| ALTON                | 0                              | 0          | 5,750,700   | 27,000    | 0                        | 1,438,989,985      | 0                                    | 1,438,989,985                     |
| AMHERST              | 6,946,300                      | 3,467,800  | 27,080,100  | 0         | 0                        | 1,578,900,500      | 0                                    | 1,578,900,500                     |
| ANDOVER              | 0                              | 0          | 12,597,800  | 0         | 0                        | 267,998,854        | 150,000                              | 267,848,854                       |
| ANTRIM               | 0                              | 0          | 8,336,400   | 0         | 0                        | 258,355,730        | 0                                    | 258,355,730                       |
| ASHLAND              | 0                              | 0          | 6,425,830   | 0         | 0                        | 265,033,714        | 0                                    | 265,033,714                       |
| ATKINSON             | 3,604,000                      | 203,900    | 4,420,700   | 0         | 0                        | 847,048,554        | 179,900                              | 846,868,654                       |
| ATKINSON & GILMANTON | 0                              | 0          | 0           | 0         | 0                        | 692,446            | 0                                    | 692,446                           |
| AUBURN               | 0                              | 83,800     | 7,426,900   | 0         | 0                        | 618,533,331        | 109,896                              | 618,423,435                       |
| BARNSTEAD            | 2,546,823                      | 0          | 4,065,600   | 0         | 0                        | 467,391,270        | 212,700                              | 467,178,570                       |
| BARRINGTON           | 0                              | 0          | 14,323,100  | 0         | 0                        | 923,984,752        | 0                                    | 923,984,752                       |
| BARTLETT             | 0                              | 0          | 5,898,100   | 0         | 0                        | 914,188,602        | 0                                    | 914,188,602                       |
| BATH                 | 0                              | 0          | 21,788,700  | 0         | 0                        | 129,337,804        | 0                                    | 129,337,804                       |
| BEAN'S GRANT         | 0                              | 0          | 568         | 0         | 0                        | 568                | 0                                    | 568                               |
| BEAN'S PURCHASE      | 0                              | 0          | 0           | 0         | 0                        | 20,650             | 0                                    | 20,650                            |
| BEDFORD              | 6,488,700                      | 2,893,500  | 32,039,200  | 0         | 0                        | 3,404,975,845      | 742,000                              | 3,404,233,845                     |
| BELMONT              | 388,268                        | 1,581,000  | 8,448,200   | 0         | 0                        | 737,046,079        | 0                                    | 737,046,079                       |
| BENNINGTON           | 0                              | 0          | 2,499,600   | 3,500,000 | 0                        | 118,335,500        | 0                                    | 118,335,500                       |
| BENTON               | 0                              | 0          | 772,866     | 0         | 0                        | 27,245,888         | 0                                    | 27,245,888                        |
| BERLIN               | 0                              | 15,973,300 | 94,479,000  | 0         | 0                        | 438,707,086        | 3,502,070                            | 435,205,016                       |
| BETHLEHEM            | 63,674                         | 0          | 5,292,998   | 226,900   | 0                        | 232,815,232        | 150,000                              | 232,665,232                       |
| BOSCAWEN             | 0                              | 691,700    | 5,451,200   | 0         | 0                        | 278,804,839        | 0                                    | 278,804,839                       |
| BOW                  | 848,500                        | 5,829,000  | 264,877,400 | 56,200    | 0                        | 1,121,108,812      | 56,999,049                           | 1,064,109,763                     |
| BRADFORD             | 0                              | 0          | 4,127,500   | 0         | 0                        | 220,266,748        | 0                                    | 220,266,748                       |
| BRENTWOOD            | 0                              | 0          | 16,201,800  | 0         | 0                        | 496,034,378        | 2,400                                | 496,031,978                       |
| BRIDGEWATER          | 0                              | 0          | 10,520,400  | 0         | 0                        | 333,093,300        | 0                                    | 333,093,300                       |
| BRISTOL              | 0                              | 0          | 19,111,200  | 0         | 0                        | 465,316,315        | 0                                    | 465,316,315                       |
| BROOKFIELD           | 0                              | 0          | 1,345,800   | 0         | 0                        | 103,607,300        | 0                                    | 103,607,300                       |
| BROOKLINE            | 0                              | 0          | 8,074,800   | 0         | 0                        | 596,101,009        | 0                                    | 596,101,009                       |
| CAMBRIDGE            | 0                              | 0          | 185,548     | 0         | 0                        | 8,378,806          | 0                                    | 8,378,806                         |
| CAMPTON              | 33,689                         | 0          | 10,204,156  | 0         | 0                        | 413,204,783        | 0                                    | 413,204,783                       |
| CANAAN               | 0                              | 0          | 7,941,300   | 0         | 0                        | 323,119,215        | 150,000                              | 322,969,215                       |
| CANDIA               | 0                              | 0          | 4,537,805   | 0         | 0                        | 410,963,880        | 0                                    | 410,963,880                       |
| CANTERBURY           | 0                              | 174,400    | 4,545,300   | 0         | 0                        | 246,438,002        | 4,000                                | 246,434,002                       |
| CARROLL              | 496,836                        | 0          | 2,391,362   | 0         | 0                        | 312,485,400        | 0                                    | 312,485,400                       |
| CENTER HARBOR        | 0                              | 0          | 1,403,600   | 0         | 0                        | 382,917,944        | 749,400                              | 382,168,544                       |
| CHANDLER'S PURCHASE  | 0                              | 0          | 2,338       | 0         | 0                        | 49,548             | 0                                    | 49,548                            |
| CHARLESTOWN          | 0                              | 0          | 7,907,688   | 0         | 0                        | 271,781,406        | 0                                    | 271,781,406                       |
| CHATHAM              | 0                              | 0          | 711,600     | 0         | 0                        | 51,639,213         | 0                                    | 51,639,213                        |
| CHESTER              | 103,900                        | 0          | 23,298,100  | 0         | 0                        | 475,637,000        | 150,000                              | 475,487,000                       |
| CHESTERFIELD         | 0                              | 0          | 5,286,784   | 0         | 0                        | 566,339,284        | 0                                    | 566,339,284                       |
| CHICHESTER           | 0                              | 0          | 5,807,200   | 0         | 0                        | 299,967,354        | 704,949                              | 299,262,405                       |
| CLAREMONT            | 0                              | 0          | 25,927,400  | 0         | 0                        | 796,589,064        | 954,016                              | 795,635,048                       |
| CLARKSVILLE          | 0                              | 0          | 1,156,800   | 0         | 0                        | 41,802,265         | 0                                    | 41,802,265                        |
| COLEBROOK            | 0                              | 9,975,000  | 5,963,600   | 0         | 0                        | 189,381,452        | 0                                    | 189,381,452                       |
| COLUMBIA             | 0                              | 19,117,000 | 1,824,800   | 0         | 0                        | 85,205,596         | 0                                    | 85,205,596                        |
| CONCORD              | 0                              | 31,442,600 | 134,658,700 | 0         | 0                        | 3,868,016,022      | 9,007,850                            | 3,859,008,172                     |



## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY         | EXEMPTIONS |            |                           | NET VALUATION 2012 | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|----------------------|------------|------------|---------------------------|--------------------|----------------------|-----------------------|--------------------|----------------------|--------------------|
|                      | BLIND      | ELDERLY    | LOCAL OPTIONAL EXEMPTIONS |                    |                      |                       |                    |                      |                    |
| ACWORTH              | 30,000     | 249,700    | 0                         | 96,504,124         | 2,086,480            | 6,800                 | 2,079,680          | 21.66                | 0                  |
| ALBANY               | 0          | 107,700    | 0                         | 105,088,061        | 1,149,797            | 23,500                | 1,126,297          | 10.97                | 0                  |
| ALEXANDRIA           | 30,000     | 892,000    | 112,500                   | 200,292,253        | 3,954,955            | 39,010                | 3,915,945          | 19.96                | 0                  |
| ALLENSTOWN           | 45,000     | 1,841,600  | 0                         | 267,810,771        | 6,464,423            | 129,000               | 6,335,423          | 24.21                | 0                  |
| ALSTEAD              | 0          | 277,200    | 0                         | 179,304,177        | 4,022,008            | 5,050                 | 4,016,958          | 22.46                | 0                  |
| ALTON                | 30,000     | 1,884,332  | 216,100                   | 1,436,859,553      | 19,641,575           | 218,950               | 19,422,625         | 13.68                | 0                  |
| AMHERST              | 105,000    | 9,906,300  | 385,100                   | 1,568,504,100      | 41,122,053           | 302,100               | 40,819,953         | 26.28                | 0                  |
| ANDOVER              | 0          | 170,000    | 60,000                    | 267,618,854        | 4,798,334            | 65,600                | 4,732,734          | 18.03                | 0                  |
| ANTRIM               | 15,000     | 1,252,500  | 0                         | 257,088,230        | 6,065,521            | 76,500                | 5,989,021          | 23.67                | 0                  |
| ASHLAND              | 60,000     | 658,333    | 0                         | 264,315,381        | 5,795,065            | 29,450                | 5,765,615          | 21.98                | 0                  |
| ATKINSON             | 15,000     | 7,374,200  | 174,165                   | 839,305,289        | 15,758,698           | 209,500               | 15,549,198         | 18.80                | 0                  |
| ATKINSON & GILMANTON | 0          | 0          | 0                         | 692,446            | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| AUBURN               | 50,000     | 5,897,800  | 600,000                   | 611,875,635        | 11,839,372           | 169,000               | 11,670,372         | 19.38                | 0                  |
| BARNSTEAD            | 30,000     | 960,000    | 0                         | 466,188,570        | 10,967,070           | 172,050               | 10,795,020         | 23.56                | 0                  |
| BARRINGTON           | 75,000     | 8,609,600  | 1,600,500                 | 913,699,652        | 19,576,340           | 243,000               | 19,333,340         | 21.46                | 0                  |
| BARTLETT             | 0          | 509,100    | 0                         | 913,679,502        | 9,422,974            | 58,000                | 9,364,974          | 10.33                | 0                  |
| BATH                 | 0          | 15,000     | 0                         | 129,322,804        | 2,324,604            | 15,100                | 2,309,504          | 18.42                | 5,920              |
| BEAN'S GRANT         | 0          | 0          | 0                         | 568                | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| BEAN'S PURCHASE      | 0          | 0          | 0                         | 20,650             | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| BEDFORD              | 350,000    | 13,642,900 | 1,008,093                 | 3,389,232,852      | 68,773,942           | 557,500               | 68,216,442         | 20.32                | 0                  |
| BELMONT              | 120,000    | 5,871,550  | 101,580                   | 730,952,949        | 15,839,178           | 236,600               | 15,602,578         | 21.70                | 0                  |
| BENNINGTON           | 0          | 1,025,000  | 0                         | 117,310,500        | 2,915,608            | 34,750                | 2,880,858          | 24.90                | 0                  |
| BENTON               | 0          | 15,000     | 0                         | 27,230,888         | 429,662              | 1,350                 | 428,312            | 15.85                | 0                  |
| BERLIN               | 120,000    | 2,914,800  | 0                         | 432,170,216        | 13,686,184           | 91,425                | 13,594,759         | 32.31                | 0                  |
| BETHLEHEM            | 15,000     | 2,250,000  | 0                         | 230,400,232        | 6,576,859            | 109,000               | 6,467,859          | 28.61                | 0                  |
| BOSCAWEN             | 15,000     | 838,900    | 0                         | 277,950,939        | 5,838,090            | 26,300                | 5,811,790          | 21.05                | 0                  |
| BOW                  | 487,500    | 8,256,000  | 1,015,331                 | 1,054,350,932      | 30,089,769           | 191,750               | 29,898,019         | 29.07                | 0                  |
| BRADFORD             | 0          | 370,000    | 19,555                    | 219,877,193        | 4,979,190            | 49,600                | 4,929,590          | 22.69                | 0                  |
| BRENTWOOD            | 125,000    | 1,067,000  | 312,500                   | 494,527,478        | 11,455,392           | 62,000                | 11,393,392         | 23.24                | 0                  |
| BRIDGEWATER          | 0          | 250,000    | 0                         | 332,843,300        | 3,218,711            | 3,600                 | 3,215,111          | 9.75                 | 0                  |
| BRISTOL              | 60,000     | 730,500    | 143,100                   | 464,382,715        | 8,750,554            | 112,100               | 8,638,454          | 18.95                | 0                  |
| BROOKFIELD           | 120,000    | 30,000     | 90,000                    | 103,367,300        | 1,768,512            | 10,100                | 1,758,412          | 17.14                | 0                  |
| BROOKLINE            | 15,000     | 3,780,800  | 672,000                   | 591,633,209        | 14,478,945           | 88,000                | 14,390,945         | 24.50                | 0                  |
| CAMBRIDGE            | 0          | 0          | 0                         | 8,378,806          | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| CAMPTON              | 45,000     | 2,834,600  | 357,700                   | 409,967,483        | 7,978,301            | 105,500               | 7,872,801          | 19.52                | 0                  |
| CANAAN               | 0          | 1,022,400  | 90,200                    | 321,856,615        | 7,664,494            | 52,000                | 7,612,494          | 23.88                | 0                  |
| CANDIA               | 0          | 3,555,800  | 315,000                   | 407,093,080        | 8,119,756            | 74,550                | 8,045,206          | 19.97                | 0                  |
| CANTERBURY           | 60,000     | 1,016,000  | 775,700                   | 244,582,302        | 6,305,054            | 68,700                | 6,236,354          | 25.83                | 0                  |
| CARROLL              | 0          | 743,487    | 3,900                     | 311,738,013        | 5,930,753            | 31,000                | 5,899,753          | 19.05                | 0                  |
| CENTER HARBOR        | 15,000     | 100,000    | 0                         | 382,053,544        | 4,951,586            | 38,253                | 4,913,333          | 12.97                | 0                  |
| CHANDLER'S PURCHASE  | 0          | 0          | 0                         | 49,548             | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| CHARLESTOWN          | 15,000     | 645,100    | 105,000                   | 271,016,306        | 8,088,801            | 135,600               | 7,953,201          | 29.92                | 0                  |
| CHATHAM              | 0          | 5,000      | 0                         | 51,634,213         | 603,339              | 17,000                | 586,339            | 11.72                | 0                  |
| CHESTER              | 90,000     | 10,738,400 | 3,217,500                 | 461,441,100        | 10,944,526           | 110,500               | 10,834,026         | 23.85                | 0                  |
| CHESTERFIELD         | 0          | 1,340,000  | 0                         | 564,999,284        | 9,434,206            | 73,200                | 9,361,006          | 16.72                | 0                  |
| CHICHESTER           | 0          | 946,400    | 355,435                   | 297,960,570        | 5,995,212            | 80,500                | 5,914,712          | 20.16                | 0                  |
| CLAREMONT            | 135,000    | 5,742,500  | 496,050                   | 789,261,498        | 27,067,685           | 124,750               | 26,942,935         | 34.37                | 0                  |
| CLARKSVILLE          | 0          | 15,000     | 0                         | 41,787,265         | 624,718              | 8,050                 | 616,668            | 15.02                | 0                  |
| COLEBROOK            | 45,000     | 177,500    | 5,000                     | 189,153,952        | 3,995,807            | 20,700                | 3,975,107          | 21.31                | 0                  |
| COLUMBIA             | 0          | 120,900    | 15,000                    | 85,069,696         | 1,504,173            | 8,300                 | 1,495,873          | 18.27                | 0                  |
| CONCORD              | 3,657,713  | 23,249,677 | 0                         | 3,832,100,782      | 94,267,970           | 267,089               | 94,000,881         | 24.37                | 0                  |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |             |                          |                        |                                     |                    |                  |                       |
|---------------------------------------|-------------|--------------------------|------------------------|-------------------------------------|--------------------|------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND | COMMERCIAL INDUSTRIAL |
| CONWAY                                | 2,358,300   | 3,700                    | 0                      | 0                                   | 0                  | 301,825,700      | 143,828,400           |
| CORNISH                               | 3,037,620   | 0                        | 0                      | 2,300                               | 0                  | 64,452,600       | 635,600               |
| CRAWFORD'S PURCHASE                   | 0           | 0                        | 0                      | 0                                   | 0                  | 49,360           | 112,750               |
| CROYDON                               | 1,116,783   | 0                        | 0                      | 0                                   | 0                  | 35,311,700       | 1,264,900             |
| CUTT'S GRANT                          | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| DALTON                                | 964,236     | 0                        | 0                      | 0                                   | 0                  | 32,066,400       | 1,722,000             |
| DANBURY                               | 1,284,137   | 0                        | 0                      | 0                                   | 0                  | 37,886,278       | 1,566,543             |
| DANVILLE                              | 249,358     | 0                        | 0                      | 0                                   | 0                  | 98,739,800       | 3,816,800             |
| DEERFIELD                             | 2,000,257   | 103                      | 0                      | 8,000                               | 0                  | 193,362,100      | 5,526,500             |
| DEERING                               | 1,886,385   | 3,952                    | 0                      | 0                                   | 0                  | 83,409,725       | 1,160,500             |
| DERRY                                 | 831,383     | 0                        | 15,600                 | 0                                   | 0                  | 790,980,260      | 114,690,840           |
| DIX GRANT                             | 311,172     | 0                        | 0                      | 0                                   | 0                  | 116,000          | 0                     |
| DIXVILLE                              | 751,556     | 0                        | 0                      | 0                                   | 0                  | 719,320          | 2,207,540             |
| DORCHESTER                            | 1,296,676   | 0                        | 0                      | 0                                   | 0                  | 16,992,100       | 0                     |
| DOVER                                 | 835,670     | 0                        | 0                      | 0                                   | 0                  | 624,986,230      | 168,820,400           |
| DUBLIN                                | 1,339,853   | 335                      | 0                      | 4,800                               | 0                  | 89,141,500       | 8,565,000             |
| DUMMER                                | 1,064,192   | 0                        | 0                      | 0                                   | 0                  | 8,722,900        | 74,000                |
| DUNBARTON                             | 878,935     | 0                        | 0                      | 0                                   | 0                  | 79,384,600       | 1,444,700             |
| DURHAM                                | 982,770     | 0                        | 0                      | 0                                   | 0                  | 251,615,000      | 36,845,330            |
| EAST KINGSTON                         | 457,002     | 0                        | 0                      | 0                                   | 0                  | 95,612,900       | 1,891,500             |
| EASTON                                | 305,428     | 0                        | 0                      | 0                                   | 0                  | 28,030,100       | 215,800               |
| EATON                                 | 989,160     | 0                        | 0                      | 0                                   | 0                  | 45,704,080       | 1,712,280             |
| EFFINGHAM                             | 897,876     | 0                        | 0                      | 0                                   | 0                  | 65,566,300       | 2,446,800             |
| ELLSWORTH                             | 98,036      | 0                        | 0                      | 0                                   | 0                  | 5,130,700        | 0                     |
| ENFIELD                               | 1,050,222   | 0                        | 0                      | 0                                   | 0                  | 221,051,500      | 16,713,500            |
| EPPING                                | 825,400     | 0                        | 0                      | 0                                   | 0                  | 179,982,100      | 42,897,500            |
| EPSOM                                 | 1,839,146   | 0                        | 0                      | 3,400                               | 0                  | 127,135,300      | 19,941,900            |
| ERROL                                 | 614,860     | 0                        | 0                      | 0                                   | 0                  | 34,119,380       | 1,122,260             |
| ERVING'S GRANT                        | 67,581      | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| EXETER                                | 279,618     | 0                        | 2,600                  | 283,279                             | 0                  | 376,558,921      | 108,748,800           |
| FARMINGTON                            | 1,263,200   | 19,890                   | 54,060                 | 0                                   | 0                  | 132,543,230      | 18,126,200            |
| FITZWILLIAM                           | 1,025,112   | 0                        | 0                      | 17,500                              | 10                 | 69,167,300       | 3,065,600             |
| FRANCESTOWN                           | 1,406,404   | 0                        | 0                      | 0                                   | 0                  | 79,059,600       | 2,683,100             |
| FRANCONIA                             | 723,050     | 0                        | 0                      | 0                                   | 0                  | 91,765,500       | 7,386,400             |
| FRANKLIN                              | 953,300     | 59,400                   | 46,000                 | 1,200                               | 0                  | 121,681,150      | 20,712,600            |
| FREEDOM                               | 1,145,391   | 0                        | 0                      | 0                                   | 0                  | 244,822,200      | 5,028,800             |
| FREMONT                               | 694,542     | 0                        | 0                      | 100                                 | 0                  | 114,627,892      | 6,555,900             |
| GILFORD                               | 870,660     | 3,230                    | 0                      | 0                                   | 0                  | 644,565,290      | 49,246,550            |
| GILMANTON                             | 2,545,025   | 1,993                    | 0                      | 0                                   | 0                  | 199,004,400      | 1,891,500             |
| GILSUM                                | 608,121     | 0                        | 0                      | 0                                   | 0                  | 19,643,700       | 1,019,800             |
| GOFFSTOWN                             | 987,600     | 0                        | 1,200                  | 0                                   | 0                  | 439,001,400      | 61,342,500            |
| GORHAM                                | 340,600     | 0                        | 0                      | 0                                   | 0                  | 33,920,665       | 26,550,135            |
| GOSHEN                                | 894,820     | 0                        | 0                      | 0                                   | 0                  | 28,654,253       | 941,260               |
| GRAFTON                               | 1,491,212   | 0                        | 0                      | 0                                   | 0                  | 46,588,000       | 470,100               |
| GRANTHAM                              | 640,977     | 0                        | 0                      | 600                                 | 0                  | 137,793,340      | 3,915,700             |
| GREENFIELD                            | 1,216,900   | 3,703                    | 0                      | 0                                   | 0                  | 56,418,000       | 2,117,500             |
| GREENLAND                             | 415,100     | 0                        | 98,800                 | 0                                   | 0                  | 249,986,900      | 36,020,800            |
| GREEN'S GRANT                         | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 2,005,580             |
| GREENVILLE                            | 438,958     | 0                        | 0                      | 0                                   | 0                  | 36,687,600       | 6,574,300             |
| GROTON                                | 964,491     | 0                        | 0                      | 0                                   | 0                  | 25,524,000       | 39,500                |
| HADLEY'S PURCHASE                     | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY        | RESIDENTIAL   | MFG HOUSING | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
|---------------------|---------------|-------------|-----------------------|-------------------------------------|--------------------------|
| CONWAY              | 642,593,600   | 13,261,900  | 267,800,900           | 0                                   | 0                        |
| CORNISH             | 109,996,633   | 2,202,400   | 2,259,600             | 65,567                              | 0                        |
| CRAWFORD'S PURCHASE | 0             | 0           | 0                     | 0                                   | 0                        |
| CROYDON             | 49,743,300    | 1,533,500   | 2,973,300             | 0                                   | 0                        |
| CUTT'S GRANT        | 0             | 0           | 0                     | 0                                   | 0                        |
| DALTON              | 49,727,300    | 5,508,900   | 904,400               | 0                                   | 0                        |
| DANBURY             | 60,228,486    | 3,300,624   | 3,529,237             | 0                                   | 0                        |
| DANVILLE            | 207,419,800   | 13,708,100  | 5,232,300             | 0                                   | 0                        |
| DEERFIELD           | 264,333,575   | 5,240,100   | 11,604,700            | 79,125                              | 0                        |
| DEERING             | 96,228,330    | 4,547,100   | 3,964,900             | 0                                   | 0                        |
| DERRY               | 1,081,913,403 | 17,951,345  | 328,129,537           | 0                                   | 0                        |
| DIX GRANT           | 445,640       | 0           | 0                     | 0                                   | 0                        |
| DIXVILLE            | 2,163,100     | 19,260      | 2,393,640             | 0                                   | 0                        |
| DORCHESTER          | 19,567,900    | 1,464,300   | 741,300               | 0                                   | 0                        |
| DOVER               | 1,278,833,800 | 27,671,200  | 521,233,900           | 0                                   | 0                        |
| DUBLIN              | 143,425,592   | 526,700     | 10,041,000            | 41,303                              | 0                        |
| DUMMER              | 20,012,000    | 934,300     | 533,800               | 0                                   | 0                        |
| DUNBARTON           | 198,620,700   | 43,400      | 4,274,600             | 0                                   | 0                        |
| DURHAM              | 534,698,720   | 112,300     | 80,281,847            | 0                                   | 0                        |
| EAST KINGSTON       | 175,810,000   | 1,956,100   | 3,648,500             | 0                                   | 0                        |
| EASTON              | 36,813,598    | 0           | 491,600               | 2,802                               | 0                        |
| EATON               | 51,944,950    | 56,370      | 3,491,990             | 0                                   | 0                        |
| EFFINGHAM           | 91,155,749    | 4,306,700   | 12,186,400            | 0                                   | 0                        |
| ELLSWORTH           | 7,909,600     | 120,500     | 238,100               | 0                                   | 0                        |
| ENFIELD             | 281,549,300   | 5,288,900   | 19,766,000            | 0                                   | 0                        |
| EPPING              | 298,439,300   | 16,173,000  | 81,645,600            | 0                                   | 0                        |
| EPSOM               | 195,977,895   | 19,460,600  | 36,636,500            | 54,886                              | 0                        |
| ERROL               | 34,042,680    | 1,146,290   | 8,921,790             | 0                                   | 0                        |
| ERVING'S GRANT      | 0             | 0           | 0                     | 0                                   | 0                        |
| EXETER              | 830,200,700   | 33,739,500  | 240,213,024           | 73,200                              | 0                        |
| FARMINGTON          | 280,103,640   | 0           | 40,454,570            | 0                                   | 0                        |
| FITZWILLIAM         | 123,374,992   | 8,374,900   | 12,951,100            | 50,344                              | 18,964                   |
| FRANCESTOWN         | 119,522,900   | 435,700     | 5,619,800             | 0                                   | 0                        |
| FRANCONIA           | 155,185,238   | 1,293,600   | 25,461,300            | 0                                   | 0                        |
| FRANKLIN            | 314,357,900   | 11,962,300  | 71,980,300            | 28,300                              | 0                        |
| FREEDOM             | 210,143,136   | 18,791,500  | 7,839,900             | 20,064                              | 0                        |
| FREMONT             | 212,957,000   | 8,338,400   | 18,187,500            | 12,100                              | 0                        |
| GILFORD             | 699,669,200   | 16,297,500  | 112,406,110           | 0                                   | 0                        |
| GILMANTON           | 261,234,400   | 984,400     | 4,985,100             | 0                                   | 0                        |
| GILSUM              | 38,833,306    | 1,210,500   | 2,691,400             | 0                                   | 0                        |
| GOFFSTOWN           | 707,987,900   | 15,251,500  | 84,492,100            | 34,000                              | 0                        |
| GORHAM              | 82,590,020    | 5,957,400   | 61,929,980            | 0                                   | 0                        |
| GOSHEN              | 41,221,570    | 1,877,940   | 1,277,290             | 0                                   | 0                        |
| GRAFTON             | 70,562,950    | 4,081,900   | 1,804,400             | 10,850                              | 0                        |
| GRANTHAM            | 356,699,800   | 839,300     | 9,504,900             | 24,300                              | 0                        |
| GREENFIELD          | 88,853,800    | 1,945,400   | 6,289,500             | 0                                   | 0                        |
| GREENLAND           | 288,849,200   | 8,700       | 87,458,500            | 0                                   | 0                        |
| GREEN'S GRANT       | 27,700        | 0           | 2,008,420             | 0                                   | 0                        |
| GREENVILLE          | 56,010,000    | 13,455,000  | 19,996,800            | 0                                   | 0                        |
| GROTON              | 33,456,800    | 3,005,000   | 442,100               | 0                                   | 0                        |
| HADLEY'S PURCHASE   | 0             | 0           | 0                     | 0                                   | 0                        |

## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY        | TOTAL LOCAL ASSESSED VALUATION |            |            |         | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|---------------------|--------------------------------|------------|------------|---------|--------------------------|--------------------|--------------------------------------|-----------------------------------|
|                     | PUBLIC UTILITIES               |            |            |         |                          |                    |                                      |                                   |
|                     | PUBLIC<br>WATER                | GAS        | ELECTRIC   | OTHER   |                          |                    |                                      |                                   |
| CONWAY              | 1,778,000                      | 0          | 29,109,565 | 0       | 0                        | 1,402,560,065      | 0                                    | 1,402,560,065                     |
| CORNISH             | 0                              | 0          | 4,516,800  | 0       | 0                        | 187,169,120        | 0                                    | 187,169,120                       |
| CRAWFORD'S PURCHASE | 0                              | 0          | 417        | 0       | 0                        | 162,527            | 0                                    | 162,527                           |
| CROYDON             | 0                              | 0          | 1,742,500  | 0       | 0                        | 93,685,983         | 0                                    | 93,685,983                        |
| CUTT'S GRANT        | 0                              | 0          | 0          | 0       | 0                        | 0                  | 0                                    | 0                                 |
| DALTON              | 0                              | 0          | 3,655,800  | 0       | 0                        | 94,549,036         | 0                                    | 94,549,036                        |
| DANBURY             | 0                              | 0          | 1,844,026  | 0       | 0                        | 109,639,331        | 0                                    | 109,639,331                       |
| DANVILLE            | 192,392                        | 0          | 5,420,289  | 76,400  | 0                        | 334,855,239        | 0                                    | 334,855,239                       |
| DEERFIELD           | 0                              | 0          | 64,462,400 | 0       | 0                        | 546,616,860        | 0                                    | 546,616,860                       |
| DEERING             | 0                              | 0          | 10,236,200 | 0       | 0                        | 201,437,092        | 0                                    | 201,437,092                       |
| DERRY               | 2,288,800                      | 1,735,400  | 22,752,700 | 41,500  | 0                        | 2,361,330,768      | 269,100                              | 2,361,061,668                     |
| DIX GRANT           | 0                              | 0          | 0          | 0       | 0                        | 872,812            | 0                                    | 872,812                           |
| DIXVILLE            | 0                              | 0          | 91,145     | 0       | 0                        | 8,345,561          | 0                                    | 8,345,561                         |
| DORCHESTER          | 0                              | 0          | 563,412    | 0       | 0                        | 40,625,688         | 0                                    | 40,625,688                        |
| DOVER               | 0                              | 13,978,300 | 24,624,800 | 0       | 0                        | 2,660,984,300      | 572,100                              | 2,660,412,200                     |
| DUBLIN              | 0                              | 0          | 3,195,700  | 0       | 0                        | 256,281,783        | 300,000                              | 255,981,783                       |
| DUMMER              | 0                              | 9,157,200  | 22,123,500 | 0       | 0                        | 62,621,892         | 0                                    | 62,621,892                        |
| DUNBARTON           | 0                              | 0          | 22,167,200 | 0       | 0                        | 306,814,135        | 0                                    | 306,814,135                       |
| DURHAM              | 0                              | 3,461,616  | 9,257,016  | 0       | 0                        | 917,254,599        | 0                                    | 917,254,599                       |
| EAST KINGSTON       | 395,500                        | 15,885,600 | 3,798,900  | 0       | 0                        | 299,456,002        | 0                                    | 299,456,002                       |
| EASTON              | 0                              | 0          | 720,800    | 0       | 0                        | 66,580,128         | 0                                    | 66,580,128                        |
| EATON               | 0                              | 0          | 999,800    | 0       | 0                        | 104,898,630        | 0                                    | 104,898,630                       |
| EFFINGHAM           | 0                              | 0          | 4,389,000  | 0       | 0                        | 180,948,825        | 0                                    | 180,948,825                       |
| ELLSWORTH           | 0                              | 0          | 348,800    | 0       | 0                        | 13,845,736         | 148,200                              | 13,697,536                        |
| ENFIELD             | 0                              | 0          | 3,306,900  | 0       | 0                        | 548,726,322        | 0                                    | 548,726,322                       |
| EPPING              | 280,300                        | 0          | 11,549,500 | 0       | 0                        | 631,792,700        | 0                                    | 631,792,700                       |
| EPSOM               | 0                              | 0          | 7,163,200  | 0       | 0                        | 408,212,827        | 0                                    | 408,212,827                       |
| ERROL               | 0                              | 0          | 8,377,700  | 0       | 0                        | 88,344,960         | 0                                    | 88,344,960                        |
| ERVING'S GRANT      | 0                              | 0          | 0          | 0       | 0                        | 67,581             | 0                                    | 67,581                            |
| EXETER              | 70,100                         | 13,827,001 | 13,036,813 | 0       | 0                        | 1,617,033,556      | 823,400                              | 1,616,210,156                     |
| FARMINGTON          | 0                              | 0          | 6,868,953  | 0       | 0                        | 479,433,743        | 0                                    | 479,433,743                       |
| FITZWILLIAM         | 0                              | 0          | 34,763,000 | 0       | 0                        | 252,808,822        | 242,200                              | 252,566,622                       |
| FRANCESTOWN         | 0                              | 0          | 3,020,100  | 0       | 0                        | 211,747,604        | 0                                    | 211,747,604                       |
| FRANCONIA           | 0                              | 0          | 3,605,100  | 0       | 0                        | 285,420,188        | 0                                    | 285,420,188                       |
| FRANKLIN            | 0                              | 2,438,700  | 26,216,700 | 117,000 | 0                        | 570,554,850        | 0                                    | 570,554,850                       |
| FREEDOM             | 171,900                        | 0          | 3,778,000  | 0       | 0                        | 491,740,891        | 0                                    | 491,740,891                       |
| FREMONT             | 6,000                          | 0          | 6,163,400  | 0       | 0                        | 367,542,834        | 0                                    | 367,542,834                       |
| GILFORD             | 263,140                        | 436,000    | 6,261,100  | 0       | 0                        | 1,530,018,780      | 194,640                              | 1,529,824,140                     |
| GILMANTON           | 0                              | 0          | 10,045,900 | 0       | 0                        | 480,692,718        | 3,400                                | 480,689,318                       |
| GILSUM              | 0                              | 0          | 1,744,900  | 0       | 0                        | 65,751,727         | 0                                    | 65,751,727                        |
| GOFFSTOWN           | 0                              | 1,977,400  | 32,898,400 | 0       | 0                        | 1,343,974,000      | 525,400                              | 1,343,448,600                     |
| GORHAM              | 0                              | 19,120,800 | 44,935,500 | 0       | 0                        | 275,345,100        | 0                                    | 275,345,100                       |
| GOSHEN              | 0                              | 0          | 806,737    | 0       | 0                        | 75,673,870         | 0                                    | 75,673,870                        |
| GRAFTON             | 0                              | 0          | 2,492,900  | 0       | 0                        | 127,502,312        | 0                                    | 127,502,312                       |
| GRANTHAM            | 482,700                        | 0          | 4,560,900  | 0       | 0                        | 514,462,517        | 286,000                              | 514,176,517                       |
| GREENFIELD          | 0                              | 0          | 2,728,700  | 0       | 0                        | 159,573,503        | 468,500                              | 159,105,003                       |
| GREENLAND           | 0                              | 8,878,978  | 8,237,549  | 0       | 0                        | 679,954,527        | 0                                    | 679,954,527                       |
| GREEN'S GRANT       | 0                              | 0          | 55,006     | 7,993   | 0                        | 4,104,699          | 0                                    | 4,104,699                         |
| GREENVILLE          | 0                              | 0          | 4,972,100  | 0       | 0                        | 138,134,758        | 0                                    | 138,134,758                       |
| GROTON              | 0                              | 0          | 10,774,800 | 0       | 0                        | 74,206,691         | 0                                    | 74,206,691                        |
| HADLEY'S PURCHASE   | 0                              | 0          | 0          | 0       | 0                        | 0                  | 0                                    | 0                                 |

## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY        | EXEMPTIONS |            |                           | NET VALUATION 2012 | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|---------------------|------------|------------|---------------------------|--------------------|----------------------|-----------------------|--------------------|----------------------|--------------------|
|                     | BLIND      | ELDERLY    | LOCAL OPTIONAL EXEMPTIONS |                    |                      |                       |                    |                      |                    |
| CONWAY              | 100,000    | 3,787,400  | 347,000                   | 1,398,325,665      | 24,544,695           | 294,281               | 24,250,414         | 17.61                | 0                  |
| CORNISH             | 45,000     | 1,095,000  | 0                         | 186,029,120        | 3,654,024            | 46,500                | 3,607,524          | 19.70                | 0                  |
| CRAWFORD'S PURCHASE | 0          | 0          | 0                         | 162,527            | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| CROYDON             | 0          | 210,000    | 0                         | 93,475,983         | 1,208,945            | 4,800                 | 1,204,145          | 12.98                | 0                  |
| CUTT'S GRANT        | 0          | 0          | 0                         | 0                  | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| DALTON              | 0          | 195,900    | 0                         | 94,353,136         | 1,855,578            | 34,360                | 1,821,218          | 19.75                | 0                  |
| DANBURY             | 45,000     | 370,000    | 15,000                    | 109,209,331        | 2,530,916            | 19,200                | 2,511,716          | 23.22                | 0                  |
| DANVILLE            | 75,000     | 3,331,540  | 0                         | 331,448,699        | 8,995,194            | 109,000               | 8,886,194          | 27.18                | 0                  |
| DEERFIELD           | 15,000     | 2,920,200  | 0                         | 543,681,660        | 11,760,578           | 97,000                | 11,663,578         | 21.91                | 0                  |
| DEERING             | 15,000     | 3,562,700  | 60,000                    | 197,799,392        | 4,983,508            | 57,600                | 4,925,908          | 25.32                | 0                  |
| DERRY               | 627,700    | 28,494,807 | 0                         | 2,331,939,161      | 71,008,153           | 380,100               | 70,628,053         | 30.48                | 0                  |
| DIX GRANT           | 0          | 0          | 0                         | 872,812            | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| DIXVILLE            | 0          | 0          | 0                         | 8,345,561          | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| DORCHESTER          | 0          | 18,000     | 0                         | 40,607,688         | 771,852              | 11,000                | 760,852            | 19.04                | 0                  |
| DOVER               | 1,819,000  | 42,095,000 | 4,494,000                 | 2,612,004,200      | 66,559,910           | 671,323               | 65,888,587         | 25.52                | 0                  |
| DUBLIN              | 30,000     | 70,000     | 7,425                     | 255,874,358        | 5,659,948            | 37,400                | 5,622,548          | 22.15                | 0                  |
| DUMMER              | 0          | 400,000    | 3,000                     | 62,218,892         | 972,689              | 7,000                 | 965,689            | 16.85                | 0                  |
| DUNBARTON           | 0          | 412,300    | 0                         | 306,401,835        | 6,494,828            | 62,800                | 6,432,028          | 21.37                | 0                  |
| DURHAM              | 180,000    | 3,550,000  | 337,774                   | 913,186,825        | 26,224,232           | 67,800                | 26,156,432         | 28.75                | 0                  |
| EAST KINGSTON       | 45,000     | 30,200     | 0                         | 299,380,802        | 7,005,822            | 86,000                | 6,919,822          | 23.56                | 0                  |
| EASTON              | 0          | 0          | 0                         | 66,580,128         | 714,035              | 2,950                 | 711,085            | 10.75                | 0                  |
| EATON               | 0          | 0          | 0                         | 104,898,630        | 1,218,630            | 18,500                | 1,200,130          | 11.64                | 0                  |
| EFFINGHAM           | 0          | 215,000    | 29,850                    | 180,703,975        | 3,198,769            | 47,125                | 3,151,644          | 17.76                | 0                  |
| ELLSWORTH           | 0          | 0          | 0                         | 13,697,536         | 190,086              | 200                   | 189,886            | 13.94                | 0                  |
| ENFIELD             | 15,000     | 1,554,300  | 300,000                   | 546,857,022        | 11,093,228           | 55,400                | 11,037,828         | 20.30                | 0                  |
| EPPING              | 60,000     | 6,088,700  | 0                         | 625,644,000        | 15,155,751           | 156,000               | 14,999,751         | 24.27                | 0                  |
| EPSOM               | 45,000     | 982,500    | 498,300                   | 406,687,027        | 8,319,678            | 146,950               | 8,172,728          | 20.50                | 0                  |
| ERROL               | 0          | 0          | 0                         | 88,344,960         | 964,643              | 3,300                 | 961,343            | 11.14                | 0                  |
| ERVING'S GRANT      | 0          | 0          | 0                         | 67,581             | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| EXETER              | 90,000     | 36,106,188 | 3,096,400                 | 1,576,917,568      | 40,807,446           | 359,200               | 40,448,246         | 25.92                | 0                  |
| FARMINGTON          | 45,000     | 6,197,420  | 15,000                    | 473,176,323        | 9,921,729            | 228,000               | 9,693,729          | 21.00                | 0                  |
| FITZWILLIAM         | 15,000     | 1,566,600  | 297,300                   | 250,687,722        | 7,253,797            | 102,750               | 7,151,047          | 29.31                | 0                  |
| FRANCESTOWN         | 0          | 280,000    | 0                         | 211,467,604        | 4,563,079            | 48,700                | 4,514,379          | 21.61                | 0                  |
| FRANCONIA           | 0          | 145,000    | 124,987                   | 285,150,201        | 4,530,903            | 22,500                | 4,508,403          | 15.92                | 0                  |
| FRANKLIN            | 60,000     | 5,460,000  | 0                         | 565,034,850        | 12,485,155           | 128,708               | 12,356,447         | 22.22                | 0                  |
| FREEDOM             | 15,000     | 573,000    | 20,000                    | 491,132,891        | 6,094,789            | 32,800                | 6,061,989          | 12.43                | 0                  |
| FREMONT             | 15,000     | 1,540,000  | 200,000                   | 365,787,834        | 10,154,404           | 98,000                | 10,056,404         | 27.80                | 0                  |
| GILFORD             | 60,000     | 3,608,300  | 0                         | 1,526,155,840      | 27,909,928           | 285,500               | 27,624,428         | 18.30                | 0                  |
| GILMANTON           | 15,000     | 2,063,300  | 207,800                   | 478,403,218        | 11,180,193           | 128,900               | 11,051,293         | 23.42                | 0                  |
| GILSUM              | 15,000     | 350,000    | 0                         | 65,386,727         | 1,692,015            | 3,800                 | 1,688,215          | 25.94                | 0                  |
| GOFFSTOWN           | 120,000    | 14,120,000 | 0                         | 1,329,208,600      | 33,382,633           | 443,750               | 32,938,883         | 25.18                | 0                  |
| GORHAM              | 75,000     | 1,535,700  | 56,800                    | 273,677,600        | 8,127,690            | 14,500                | 8,113,190          | 30.33                | 0                  |
| GOSHEN              | 30,000     | 60,000     | 0                         | 75,583,870         | 1,642,785            | 24,600                | 1,618,185          | 21.76                | 0                  |
| GRAFTON             | 0          | 187,500    | 50,000                    | 127,264,812        | 2,587,748            | 55,500                | 2,532,248          | 20.38                | 0                  |
| GRANTHAM            | 0          | 1,020,000  | 0                         | 513,156,517        | 10,338,464           | 88,400                | 10,250,064         | 20.17                | 0                  |
| GREENFIELD          | 15,000     | 280,000    | 0                         | 158,810,003        | 3,504,959            | 20,700                | 3,484,259          | 22.11                | 0                  |
| GREENLAND           | 30,000     | 3,012,500  | 50,000                    | 676,862,027        | 9,523,837            | 122,000               | 9,401,837          | 14.13                | 0                  |
| GREEN'S GRANT       | 0          | 0          | 0                         | 4,104,699          | 29,051               | 0                     | 29,051             | 7.11                 | 0                  |
| GREENVILLE          | 45,000     | 471,100    | 0                         | 137,618,658        | 2,722,283            | 47,000                | 2,675,283          | 19.85                | 0                  |
| GROTON              | 0          | 30,000     | 0                         | 74,176,691         | 809,084              | 20,500                | 788,584            | 11.23                | 0                  |
| HADLEY'S PURCHASE   | 0          | 0          | 0                         | 0                  | 0                    | 0                     | 0                  | 0.00                 | 0                  |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |             |                          |                        |                                     |                    |                  |                       |
|---------------------------------------|-------------|--------------------------|------------------------|-------------------------------------|--------------------|------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND | COMMERCIAL INDUSTRIAL |
| HALE'S LOCATION                       | 0           | 0                        | 0                      | 0                                   | 0                  | 28,915,700       | 1,073,400             |
| HAMPSTEAD                             | 85,794      | 0                        | 0                      | 2,100                               | 0                  | 269,319,000      | 38,306,400            |
| HAMPTON                               | 130,800     | 0                        | 0                      | 4,800                               | 0                  | 919,954,275      | 147,663,125           |
| HAMPTON FALLS                         | 506,000     | 0                        | 0                      | 3,900                               | 0                  | 170,214,700      | 12,310,900            |
| HANCOCK                               | 961,159     | 0                        | 0                      | 0                                   | 0                  | 84,029,000       | 1,034,700             |
| HANOVER                               | 1,315,300   | 3,100                    | 0                      | 5,200                               | 0                  | 524,567,600      | 106,144,600           |
| HARRISVILLE                           | 734,882     | 3,339                    | 0                      | 0                                   | 0                  | 101,662,200      | 1,213,400             |
| HART'S LOCATION                       | 4,105       | 0                        | 0                      | 0                                   | 0                  | 6,449,200        | 223,000               |
| HAVERHILL                             | 3,175,023   | 0                        | 0                      | 3,000                               | 0                  | 54,760,900       | 12,705,900            |
| HEBRON                                | 209,959     | 879                      | 0                      | 0                                   | 0                  | 145,497,300      | 1,372,100             |
| HENNIKER                              | 1,652,134   | 0                        | 0                      | 23,366                              | 0                  | 143,849,558      | 18,950,510            |
| HILL                                  | 1,071,304   | 0                        | 0                      | 0                                   | 0                  | 36,665,300       | 377,500               |
| HILLSBOROUGH                          | 1,410,679   | 0                        | 0                      | 0                                   | 0                  | 124,546,995      | 24,398,990            |
| HINSDALE                              | 828,024     | 0                        | 0                      | 0                                   | 0                  | 51,399,060       | 16,312,240            |
| HOLDERNESS                            | 882,660     | 26,530                   | 0                      | 0                                   | 0                  | 371,893,500      | 25,525,020            |
| HOLLIS                                | 1,089,975   | 0                        | 0                      | 170,000                             | 0                  | 430,509,500      | 15,940,700            |
| HOOKSETT                              | 508,254     | 0                        | 0                      | 0                                   | 0                  | 420,838,433      | 138,892,371           |
| HOPKINTON                             | 2,336,657   | 0                        | 17,487                 | 2,850                               | 0                  | 202,302,600      | 7,864,066             |
| HUDSON                                | 422,582     | 0                        | 510                    | 0                                   | 0                  | 645,670,667      | 170,600,066           |
| JACKSON                               | 482,454     | 45,358                   | 0                      | 0                                   | 0                  | 127,596,100      | 6,793,700             |
| JAFFREY                               | 1,401,087   | 0                        | 0                      | 58,276                              | 0                  | 127,102,319      | 16,655,922            |
| JEFFERSON                             | 960,609     | 0                        | 0                      | 0                                   | 0                  | 30,724,100       | 1,606,900             |
| KEENE                                 | 996,931     | 0                        | 0                      | 0                                   | 0                  | 343,308,000      | 167,271,550           |
| KENSINGTON                            | 813,728     | 21,275                   | 0                      | 1,800                               | 0                  | 146,578,400      | 2,133,600             |
| KILKENNY                              | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| KINGSTON                              | 426,203     | 0                        | 0                      | 0                                   | 0                  | 303,998,500      | 31,241,300            |
| LACONIA                               | 320,015     | 0                        | 0                      | 0                                   | 0                  | 495,655,250      | 91,032,430            |
| LANCASTER                             | 2,926,440   | 250                      | 0                      | 13,130                              | 0                  | 55,282,610       | 17,433,100            |
| LANDAFF                               | 972,254     | 0                        | 0                      | 0                                   | 0                  | 15,680,300       | 238,700               |
| LANGDON                               | 937,884     | 0                        | 0                      | 0                                   | 0                  | 19,328,650       | 1,327,266             |
| LEBANON                               | 1,085,934   | 0                        | 0                      | 0                                   | 0                  | 306,570,857      | 287,260,814           |
| LEE                                   | 1,041,690   | 0                        | 0                      | 8,000                               | 0                  | 113,794,600      | 16,898,400            |
| LEMPSTER                              | 1,172,345   | 0                        | 0                      | 0                                   | 0                  | 41,089,200       | 861,300               |
| LINCOLN                               | 68,200      | 0                        | 0                      | 0                                   | 0                  | 162,665,150      | 38,620,550            |
| LISBON                                | 1,390,548   | 0                        | 0                      | 0                                   | 0                  | 28,020,500       | 2,081,000             |
| LITCHFIELD                            | 409,707     | 0                        | 0                      | 0                                   | 0                  | 296,917,000      | 10,865,000            |
| LITTLETON                             | 1,555,400   | 0                        | 0                      | 0                                   | 0                  | 91,066,700       | 60,648,500            |
| LIVERMORE                             | 0           | 0                        | 0                      | 0                                   | 0                  | 117,040          | 0                     |
| LONDONDERRY                           | 746,777     | 0                        | 284,200                | 21,400                              | 0                  | 668,961,072      | 179,697,528           |
| LOUDON                                | 2,156,728   | 12,215                   | 11,449                 | 300                                 | 0                  | 160,700,300      | 29,515,700            |
| LOW & BURBANK GRANT                   | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| LYMAN                                 | 1,360,811   | 0                        | 0                      | 0                                   | 0                  | 17,344,100       | 235,000               |
| LYME                                  | 2,295,023   | 11,000                   | 0                      | 30,800                              | 0                  | 116,912,500      | 5,804,500             |
| LYNDEBOROUGH                          | 1,359,890   | 0                        | 0                      | 34,810                              | 0                  | 60,924,100       | 2,682,600             |
| MADBURY                               | 674,883     | 0                        | 0                      | 0                                   | 0                  | 85,608,500       | 7,038,500             |
| MADISON                               | 1,464,644   | 0                        | 0                      | 0                                   | 0                  | 183,769,200      | 7,900,600             |
| MANCHESTER                            | 118,800     | 0                        | 0                      | 0                                   | 0                  | 1,483,901,000    | 593,103,500           |
| MARLBOROUGH                           | 996,060     | 0                        | 270                    | 0                                   | 0                  | 44,073,320       | 7,161,200             |
| MARLOW                                | 1,064,040   | 0                        | 0                      | 0                                   | 0                  | 24,629,500       | 493,860               |
| MARTIN'S LOCATION                     | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 0                     |
| MASON                                 | 691,751     | 0                        | 0                      | 0                                   | 0                  | 51,305,000       | 0                     |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY        | RESIDENTIAL   | MFG HOUSING | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
|---------------------|---------------|-------------|-----------------------|-------------------------------------|--------------------------|
| HALE'S LOCATION     | 38,949,700    | 0           | 5,338,200             | 0                                   | 0                        |
| HAMPSTEAD           | 570,497,946   | 31,087,300  | 83,578,200            | 16,754                              | 0                        |
| HAMPTON             | 1,343,923,075 | 15,260,100  | 231,186,925           | 197,300                             | 0                        |
| HAMPTON FALLS       | 218,157,600   | 82,800      | 24,616,100            | 11,800                              | 0                        |
| HANCOCK             | 147,429,900   | 459,400     | 4,402,700             | 0                                   | 0                        |
| HANOVER             | 929,140,000   | 0           | 420,086,800           | 35,600                              | 0                        |
| HARRISVILLE         | 101,784,544   | 1,012,600   | 4,321,100             | 0                                   | 0                        |
| HART'S LOCATION     | 7,562,400     | 0           | 1,317,400             | 0                                   | 0                        |
| HAVERHILL           | 193,072,579   | 15,219,100  | 48,555,500            | 48,621                              | 0                        |
| HEBRON              | 106,048,321   | 260,600     | 3,340,200             | 0                                   | 0                        |
| HENNIKER            | 179,934,586   | 2,761,700   | 35,266,100            | 93,525                              | 0                        |
| HILL                | 56,336,726    | 2,503,800   | 1,106,100             | 0                                   | 0                        |
| HILLSBOROUGH        | 263,676,800   | 5,127,400   | 57,601,800            | 26,400                              | 0                        |
| HINSDALE            | 119,873,463   | 17,200,500  | 35,988,486            | 0                                   | 0                        |
| HOLDERNESS          | 254,795,100   | 5,858,800   | 30,762,480            | 0                                   | 0                        |
| HOLLIS              | 752,626,593   | 4,918,400   | 42,846,600            | 456,300                             | 0                        |
| HOOKSETT            | 710,740,364   | 22,800,400  | 299,968,560           | 0                                   | 0                        |
| HOPKINTON           | 369,239,400   | 14,569,300  | 40,785,500            | 61,800                              | 0                        |
| HUDSON              | 1,289,772,073 | 7,246,000   | 333,480,797           | 0                                   | 0                        |
| JACKSON             | 223,054,100   | 103,300     | 29,674,800            | 0                                   | 0                        |
| JAFFREY             | 274,982,741   | 4,248,797   | 23,658,453            | 27,989                              | 0                        |
| JEFFERSON           | 71,717,200    | 3,497,200   | 10,646,200            | 0                                   | 0                        |
| KEENE               | 798,241,200   | 6,137,700   | 496,589,150           | 0                                   | 0                        |
| KENSINGTON          | 181,313,120   | 1,019,700   | 5,989,000             | 155,680                             | 0                        |
| KILKENNY            | 0             | 0           | 0                     | 0                                   | 0                        |
| KINGSTON            | 320,056,395   | 4,011,000   | 43,836,500            | 44,305                              | 0                        |
| LACONIA             | 1,014,649,352 | 17,902,499  | 218,990,491           | 0                                   | 0                        |
| LANCASTER           | 148,095,450   | 3,180,600   | 46,323,970            | 23,250                              | 0                        |
| LANDAFF             | 31,179,105    | 691,800     | 400,700               | 0                                   | 0                        |
| LANGDON             | 35,201,600    | 753,800     | 2,012,400             | 0                                   | 0                        |
| LEBANON             | 711,310,557   | 5,691,400   | 473,968,196           | 0                                   | 0                        |
| LEE                 | 242,320,132   | 5,548,800   | 36,320,800            | 46,968                              | 0                        |
| LEMPSTER            | 66,135,500    | 4,720,000   | 4,286,500             | 0                                   | 0                        |
| LINCOLN             | 470,341,150   | 2,516,700   | 74,488,150            | 0                                   | 0                        |
| LISBON              | 56,147,722    | 3,728,500   | 18,187,800            | 17,578                              | 0                        |
| LITCHFIELD          | 451,855,500   | 4,412,900   | 20,919,800            | 0                                   | 0                        |
| LITTLETON           | 249,608,400   | 10,135,200  | 123,381,600           | 0                                   | 0                        |
| LIVERMORE           | 28,040        | 0           | 0                     | 0                                   | 0                        |
| LONDONDERRY         | 1,623,721,859 | 16,333,300  | 402,557,641           | 58,000                              | 0                        |
| LOUDON              | 253,773,924   | 16,599,700  | 58,676,600            | 72,676                              | 0                        |
| LOW & BURBANK GRANT | 0             | 0           | 0                     | 0                                   | 0                        |
| LYMAN               | 38,293,900    | 1,385,500   | 1,120,700             | 0                                   | 0                        |
| LYME                | 183,380,700   | 993,500     | 13,312,900            | 99,300                              | 0                        |
| LYNDEBOROUGH        | 95,996,200    | 1,452,900   | 2,293,000             | 117,550                             | 0                        |
| MADBURY             | 123,320,900   | 2,735,600   | 4,436,600             | 0                                   | 0                        |
| MADISON             | 241,024,500   | 2,389,300   | 15,163,100            | 0                                   | 0                        |
| MANCHESTER          | 3,794,756,600 | 2,412,200   | 2,400,056,100         | 0                                   | 0                        |
| MARLBOROUGH         | 111,376,347   | 964,730     | 16,184,280            | 45,683                              | 0                        |
| MARLOW              | 34,979,010    | 985,370     | 3,028,030             | 0                                   | 0                        |
| MARTIN'S LOCATION   | 0             | 0           | 0                     | 0                                   | 0                        |
| MASON               | 105,986,200   | 695,800     | 387,400               | 0                                   | 0                        |



## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY        | TOTAL LOCAL ASSESSED VALUATION |            |             |       | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|---------------------|--------------------------------|------------|-------------|-------|--------------------------|--------------------|--------------------------------------|-----------------------------------|
|                     | PUBLIC UTILITIES               |            |             |       |                          |                    |                                      |                                   |
|                     | PUBLIC<br>WATER                | GAS        | ELECTRIC    | OTHER |                          |                    |                                      |                                   |
| HALE'S LOCATION     | 0                              | 0          | 128,100     | 0     | 0                        | 74,405,100         | 0                                    | 74,405,100                        |
| HAMPSTEAD           | 3,000,000                      | 0          | 9,173,900   | 0     | 0                        | 1,005,067,394      | 0                                    | 1,005,067,394                     |
| HAMPTON             | 18,646,200                     | 17,197,800 | 84,746,300  | 0     | 0                        | 2,778,910,700      | 0                                    | 2,778,910,700                     |
| HAMPTON FALLS       | 0                              | 27,000     | 10,328,300  | 0     | 0                        | 436,259,100        | 0                                    | 436,259,100                       |
| HANCOCK             | 0                              | 0          | 6,792,900   | 0     | 0                        | 245,109,759        | 0                                    | 245,109,759                       |
| HANOVER             | 0                              | 0          | 12,632,300  | 0     | 0                        | 1,993,930,500      | 150,000                              | 1,993,780,500                     |
| HARRISVILLE         | 0                              | 0          | 2,339,400   | 0     | 0                        | 213,071,465        | 0                                    | 213,071,465                       |
| HART'S LOCATION     | 0                              | 0          | 273,500     | 0     | 0                        | 15,829,605         | 0                                    | 15,829,605                        |
| HAVERHILL           | 0                              | 0          | 24,647,700  | 0     | 0                        | 352,188,323        | 0                                    | 352,188,323                       |
| HEBRON              | 0                              | 0          | 4,434,100   | 0     | 0                        | 261,163,459        | 0                                    | 261,163,459                       |
| HENNIKER            | 0                              | 0          | 9,723,300   | 0     | 0                        | 392,254,779        | 227,570                              | 392,027,209                       |
| HILL                | 0                              | 0          | 9,299,500   | 0     | 0                        | 107,360,230        | 0                                    | 107,360,230                       |
| HILLSBOROUGH        | 0                              | 0          | 34,448,030  | 0     | 0                        | 511,237,094        | 0                                    | 511,237,094                       |
| HINSDALE            | 0                              | 0          | 115,720,300 | 0     | 0                        | 357,322,073        | 0                                    | 357,322,073                       |
| HOLDERNESS          | 0                              | 0          | 3,690,200   | 0     | 0                        | 693,434,290        | 600,000                              | 692,834,290                       |
| HOLLIS              | 316,000                        | 113,900    | 14,237,700  | 0     | 0                        | 1,263,225,668      | 440,600                              | 1,262,785,068                     |
| HOOKSETT            | 289,200                        | 16,338,900 | 42,355,600  | 0     | 0                        | 1,652,732,082      | 150,000                              | 1,652,582,082                     |
| HOPKINTON           | 0                              | 0          | 22,875,900  | 0     | 0                        | 660,055,560        | 5,182                                | 660,050,378                       |
| HUDSON              | 0                              | 24,369,200 | 93,053,696  | 0     | 0                        | 2,564,615,591      | 762,000                              | 2,563,853,591                     |
| JACKSON             | 0                              | 0          | 1,895,200   | 0     | 0                        | 389,645,012        | 0                                    | 389,645,012                       |
| JAFFREY             | 0                              | 0          | 7,613,447   | 0     | 0                        | 455,749,031        | 0                                    | 455,749,031                       |
| JEFFERSON           | 0                              | 3,316,800  | 1,524,900   | 0     | 0                        | 123,993,909        | 0                                    | 123,993,909                       |
| KEENE               | 0                              | 2,063,300  | 47,747,600  | 0     | 0                        | 1,862,355,431      | 9,100                                | 1,862,346,331                     |
| KENSINGTON          | 0                              | 1,377,100  | 10,034,156  | 0     | 0                        | 349,437,559        | 0                                    | 349,437,559                       |
| KILKENNY            | 0                              | 0          | 14,141      | 0     | 0                        | 14,141             | 0                                    | 14,141                            |
| KINGSTON            | 105,500                        | 0          | 11,159,300  | 0     | 0                        | 714,879,003        | 334,600                              | 714,544,403                       |
| LACONIA             | 103,800                        | 7,992,000  | 17,866,300  | 0     | 6,566                    | 1,864,518,703      | 0                                    | 1,864,518,703                     |
| LANCASTER           | 0                              | 6,700,000  | 7,389,600   | 0     | 0                        | 287,368,400        | 0                                    | 287,368,400                       |
| LANDAFF             | 0                              | 0          | 2,003,200   | 0     | 0                        | 51,166,059         | 0                                    | 51,166,059                        |
| LANGDON             | 0                              | 0          | 828,403     | 0     | 0                        | 60,390,003         | 0                                    | 60,390,003                        |
| LEBANON             | 0                              | 0          | 86,671,000  | 0     | 0                        | 1,872,558,758      | 562,500                              | 1,871,996,258                     |
| LEE                 | 68,900                         | 0          | 5,027,400   | 0     | 0                        | 421,075,690        | 238,400                              | 420,837,290                       |
| LEMPSTER            | 0                              | 0          | 43,640,500  | 0     | 0                        | 161,905,345        | 0                                    | 161,905,345                       |
| LINCOLN             | 0                              | 0          | 9,378,700   | 0     | 0                        | 758,078,600        | 0                                    | 758,078,600                       |
| LISBON              | 0                              | 0          | 2,881,500   | 0     | 0                        | 112,455,148        | 0                                    | 112,455,148                       |
| LITCHFIELD          | 9,051,900                      | 455,100    | 22,245,700  | 0     | 0                        | 817,132,607        | 35,600                               | 817,097,007                       |
| LITTLETON           | 0                              | 0          | 229,711,600 | 0     | 0                        | 766,107,400        | 0                                    | 766,107,400                       |
| LIVERMORE           | 0                              | 0          | 0           | 0     | 0                        | 145,080            | 0                                    | 145,080                           |
| LONDONDERRY         | 7,510,000                      | 37,900,000 | 509,010,304 | 0     | 0                        | 3,446,802,081      | 0                                    | 3,446,802,081                     |
| LOUDON              | 0                              | 3,200,400  | 8,950,300   | 0     | 0                        | 533,670,292        | 43,800                               | 533,626,492                       |
| LOW & BURBANK GRANT | 0                              | 0          | 0           | 0     | 0                        | 0                  | 0                                    | 0                                 |
| LYMAN               | 0                              | 0          | 1,105,700   | 0     | 0                        | 60,845,711         | 0                                    | 60,845,711                        |
| LYME                | 0                              | 0          | 4,499,700   | 0     | 0                        | 327,339,923        | 0                                    | 327,339,923                       |
| LYNDEBOROUGH        | 0                              | 0          | 1,772,500   | 0     | 0                        | 166,633,550        | 0                                    | 166,633,550                       |
| MADBURY             | 0                              | 276,200    | 11,815,700  | 0     | 0                        | 235,906,883        | 358,400                              | 235,548,483                       |
| MADISON             | 0                              | 0          | 9,612,900   | 0     | 0                        | 461,324,244        | 0                                    | 461,324,244                       |
| MANCHESTER          | 656,000                        | 62,304,500 | 154,043,900 | 0     | 0                        | 8,491,352,600      | 300,000                              | 8,491,052,600                     |
| MARLBOROUGH         | 0                              | 0          | 4,099,940   | 0     | 0                        | 184,901,830        | 526,730                              | 184,375,100                       |
| MARLOW              | 0                              | 0          | 896,869     | 0     | 0                        | 66,076,679         | 0                                    | 66,076,679                        |
| MARTIN'S LOCATION   | 0                              | 0          | 44,151      | 0     | 0                        | 44,151             | 0                                    | 44,151                            |
| MASON               | 0                              | 0          | 1,760,100   | 0     | 0                        | 160,826,251        | 0                                    | 160,826,251                       |



## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY        | EXEMPTIONS |             |                           | NET VALUATION 2012 | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|---------------------|------------|-------------|---------------------------|--------------------|----------------------|-----------------------|--------------------|----------------------|--------------------|
|                     | BLIND      | ELDERLY     | LOCAL OPTIONAL EXEMPTIONS |                    |                      |                       |                    |                      |                    |
| HALE'S LOCATION     | 0          | 0           | 0                         | 74,405,100         | 338,255              | 12,490                | 325,765            | 4.55                 | 0                  |
| HAMPSTEAD           | 178,300    | 11,918,000  | 234,700                   | 992,736,394        | 21,751,054           | 260,500               | 21,490,554         | 21.94                | 0                  |
| HAMPTON             | 200,000    | 29,213,000  | 2,581,700                 | 2,746,916,000      | 48,508,809           | 501,185               | 48,007,624         | 17.77                | 0                  |
| HAMPTON FALLS       | 30,000     | 3,172,500   | 270,000                   | 432,786,600        | 8,622,223            | 60,600                | 8,561,623          | 19.98                | 0                  |
| HANCOCK             | 15,000     | 245,000     | 0                         | 244,849,759        | 5,076,096            | 33,100                | 5,042,996          | 20.80                | 0                  |
| HANOVER             | 120,000    | 1,145,000   | 495,000                   | 1,992,020,500      | 33,914,470           | 80,500                | 33,833,970         | 17.04                | 0                  |
| HARRISVILLE         | 0          | 200,000     | 0                         | 212,871,465        | 3,134,239            | 5,400                 | 3,128,839          | 14.75                | 0                  |
| HART'S LOCATION     | 0          | 0           | 0                         | 15,829,605         | 44,904               | 100                   | 44,804             | 2.88                 | 0                  |
| HAVERHILL           | 15,000     | 1,253,000   | 0                         | 350,920,323        | 8,537,349            | 151,500               | 8,385,849          | 24.49                | 26,360             |
| HEBRON              | 0          | 0           | 0                         | 261,163,459        | 2,060,074            | 6,050                 | 2,054,024          | 7.93                 | 0                  |
| HENNIKER            | 100,000    | 4,050,902   | 1,237,011                 | 386,639,296        | 11,037,053           | 47,000                | 10,990,053         | 28.61                | 0                  |
| HILL                | 0          | 170,000     | 0                         | 107,190,230        | 2,010,517            | 20,700                | 1,989,817          | 18.95                | 0                  |
| HILLSBOROUGH        | 60,000     | 1,864,100   | 746,855                   | 508,566,139        | 14,363,703           | 167,000               | 14,196,703         | 28.40                | 0                  |
| HINSDALE            | 0          | 1,040,500   | 140,600                   | 356,140,973        | 8,557,949            | 46,625                | 8,511,324          | 24.79                | 0                  |
| HOLDERNESS          | 30,000     | 114,400     | 88,627                    | 692,601,263        | 9,341,371            | 55,500                | 9,285,871          | 13.50                | 0                  |
| HOLLIS              | 210,000    | 6,241,700   | 137,640                   | 1,256,195,728      | 26,635,006           | 192,500               | 26,442,506         | 21.23                | 0                  |
| HOOKSETT            | 400,000    | 24,400,100  | 0                         | 1,627,781,982      | 36,193,481           | 201,750               | 35,991,731         | 22.32                | 0                  |
| HOPKINTON           | 180,000    | 5,063,400   | 99,250                    | 654,707,728        | 18,398,563           | 186,000               | 18,212,563         | 28.19                | 0                  |
| HUDSON              | 1,995,000  | 31,182,500  | 4,777,500                 | 2,525,898,591      | 50,099,293           | 578,580               | 49,520,713         | 19.95                | 0                  |
| JACKSON             | 0          | 115,500     | 0                         | 389,529,512        | 3,941,442            | 26,250                | 3,915,192          | 10.13                | 0                  |
| JAFFREY             | 60,000     | 1,421,368   | 402,643                   | 453,865,020        | 12,376,782           | 87,300                | 12,289,482         | 27.31                | 0                  |
| JEFFERSON           | 15,000     | 350,000     | 0                         | 123,628,909        | 2,428,647            | 3,200                 | 2,425,447          | 19.75                | 0                  |
| KEENE               | 264,000    | 4,082,800   | 941,100                   | 1,857,058,431      | 58,188,601           | 252,825               | 57,935,776         | 31.40                | 0                  |
| KENSINGTON          | 0          | 3,665,000   | 0                         | 345,772,559        | 6,917,551            | 42,800                | 6,874,751          | 20.08                | 0                  |
| KILKENNY            | 0          | 0           | 0                         | 14,141             | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| KINGSTON            | 120,000    | 2,700,000   | 1,205,000                 | 710,519,403        | 15,350,971           | 78,000                | 15,272,971         | 21.64                | 0                  |
| LACONIA             | 360,000    | 6,305,000   | 0                         | 1,857,853,703      | 38,947,685           | 467,950               | 38,479,735         | 21.00                | 0                  |
| LANCASTER           | 30,000     | 536,880     | 6,290                     | 286,795,230        | 5,914,267            | 26,900                | 5,887,367          | 20.73                | 0                  |
| LANDAFF             | 0          | 10,000      | 0                         | 51,156,059         | 969,616              | 6,000                 | 963,616            | 19.05                | 0                  |
| LANGDON             | 0          | 425,000     | 0                         | 59,965,003         | 1,510,904            | 24,500                | 1,486,404          | 25.23                | 0                  |
| LEBANON             | 138,700    | 13,346,900  | 0                         | 1,858,510,658      | 44,741,562           | 68,700                | 44,672,862         | 24.19                | 0                  |
| LEE                 | 15,000     | 8,831,123   | 0                         | 411,991,167        | 12,322,734           | 68,325                | 12,254,409         | 29.94                | 0                  |
| LEMPSTER            | 0          | 426,800     | 0                         | 161,478,545        | 3,102,358            | 21,600                | 3,080,758          | 19.85                | 0                  |
| LINCOLN             | 15,000     | 2,837,000   | 0                         | 755,226,600        | 9,590,588            | 44,500                | 9,546,088          | 12.73                | 0                  |
| LISBON              | 30,000     | 767,100     | 0                         | 111,658,048        | 3,611,893            | 21,000                | 3,590,893          | 32.41                | 0                  |
| LITCHFIELD          | 60,000     | 3,743,800   | 0                         | 813,293,207        | 16,036,403           | 114,325               | 15,922,078         | 19.81                | 0                  |
| LITTLETON           | 165,000    | 4,242,033   | 0                         | 761,700,367        | 15,497,719           | 176,000               | 15,321,719         | 21.07                | 0                  |
| LIVERMORE           | 0          | 0           | 0                         | 145,080            | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| LONDONDERRY         | 224,700    | 21,257,100  | 3,526,880                 | 3,421,793,401      | 68,871,598           | 458,000               | 68,413,598         | 20.50                | 0                  |
| LOUDON              | 15,000     | 388,050     | 138,300                   | 533,085,142        | 10,880,936           | 167,600               | 10,713,336         | 20.54                | 0                  |
| LOW & BURBANK GRANT | 0          | 0           | 0                         | 0                  | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| LYMAN               | 0          | 120,000     | 0                         | 60,725,711         | 1,169,397            | 11,600                | 1,157,797          | 19.30                | 0                  |
| LYME                | 135,000    | 3,176,200   | 405,000                   | 323,623,723        | 7,076,560            | 40,500                | 7,036,060          | 21.90                | 0                  |
| LYNDEBOROUGH        | 15,000     | 140,000     | 30,000                    | 166,448,550        | 3,907,109            | 15,800                | 3,891,309          | 23.50                | 0                  |
| MADBURY             | 15,000     | 1,425,500   | 0                         | 234,107,983        | 5,713,000            | 36,750                | 5,676,250          | 24.52                | 0                  |
| MADISON             | 30,000     | 387,000     | 0                         | 460,907,244        | 7,075,189            | 82,665                | 6,992,524          | 15.40                | 0                  |
| MANCHESTER          | 6,610,720  | 124,417,117 | 74,778,750                | 8,285,246,013      | 183,232,925          | 1,378,126             | 181,854,799        | 22.18                | 0                  |
| MARLBOROUGH         | 30,000     | 195,000     | 0                         | 184,150,100        | 4,613,800            | 61,500                | 4,552,300          | 25.11                | 0                  |
| MARLOW              | 15,000     | 338,790     | 37,575                    | 65,685,314         | 1,683,377            | 16,000                | 1,667,377          | 25.66                | 0                  |
| MARTIN'S LOCATION   | 0          | 0           | 0                         | 44,151             | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| MASON               | 0          | 714,000     | 18,000                    | 160,094,251        | 3,958,143            | 36,500                | 3,921,643          | 24.75                | 0                  |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |             |                          |                        |                                     |                    |                  |                       |
|---------------------------------------|-------------|--------------------------|------------------------|-------------------------------------|--------------------|------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND | COMMERCIAL INDUSTRIAL |
| MEREDITH                              | 917,951     | 0                        | 0                      | 0                                   | 0                  | 892,691,154      | 58,385,333            |
| MERRIMACK                             | 443,692     | 0                        | 0                      | 300                                 | 0                  | 909,619,300      | 167,818,300           |
| MIDDLETON                             | 482,640     | 0                        | 0                      | 0                                   | 0                  | 74,037,800       | 1,184,400             |
| MILAN                                 | 1,542,446   | 0                        | 0                      | 0                                   | 0                  | 35,494,200       | 1,063,100             |
| MILFORD                               | 648,563     | 0                        | 0                      | 6,500                               | 7,800              | 257,226,815      | 65,774,485            |
| MILLSFIELD                            | 723,016     | 0                        | 0                      | 0                                   | 0                  | 4,977,310        | 208,000               |
| MILTON                                | 1,225,079   | 0                        | 0                      | 900                                 | 0                  | 117,865,800      | 5,944,400             |
| MONROE                                | 782,817     | 0                        | 0                      | 0                                   | 0                  | 24,044,700       | 1,170,600             |
| MONT VERNON                           | 389,320     | 0                        | 220                    | 0                                   | 0                  | 94,364,340       | 1,433,560             |
| MOULTONBOROUGH                        | 672,695     | 8,375                    | 0                      | 6,400                               | 0                  | 1,667,574,600    | 37,526,200            |
| NASHUA                                | 106,680     | 0                        | 0                      | 1,200                               | 0                  | 1,407,456,385    | 806,108,203           |
| NELSON                                | 694,594     | 46,341                   | 0                      | 0                                   | 0                  | 61,644,861       | 0                     |
| NEW BOSTON                            | 1,544,382   | 0                        | 0                      | 2,000                               | 0                  | 192,072,050      | 7,404,900             |
| NEW CASTLE                            | 12,144      | 0                        | 387                    | 0                                   | 0                  | 379,897,500      | 15,637,000            |
| NEW DURHAM                            | 1,204,974   | 9,516                    | 0                      | 1,800                               | 0                  | 215,961,830      | 2,604,270             |
| NEW HAMPTON                           | 1,492,954   | 0                        | 0                      | 0                                   | 0                  | 114,452,286      | 13,318,750            |
| NEW IPSWICH                           | 1,688,281   | 0                        | 2,741                  | 0                                   | 0                  | 142,108,100      | 7,119,700             |
| NEW LONDON                            | 806,985     | 3,058                    | 0                      | 100,600                             | 0                  | 445,759,355      | 25,247,245            |
| NEWBURY                               | 894,208     | 0                        | 0                      | 0                                   | 654                | 362,556,486      | 8,476,660             |
| NEWFIELDS                             | 171,160     | 59,250                   | 7,834                  | 0                                   | 0                  | 118,858,900      | 10,663,800            |
| NEWINGTON                             | 105,699     | 0                        | 0                      | 0                                   | 0                  | 68,738,070       | 94,595,900            |
| NEWMARKET                             | 423,083     | 545                      | 0                      | 0                                   | 0                  | 171,402,655      | 42,446,500            |
| NEWPORT                               | 1,734,598   | 0                        | 203,538                | 0                                   | 0                  | 93,168,900       | 27,272,309            |
| NEWTON                                | 277,537     | 0                        | 0                      | 0                                   | 0                  | 154,089,200      | 9,983,700             |
| NORTH HAMPTON                         | 318,900     | 800                      | 22,900                 | 1,500                               | 0                  | 357,027,700      | 58,522,100            |
| NORTHFIELD                            | 1,209,656   | 0                        | 0                      | 0                                   | 0                  | 63,236,100       | 6,617,600             |
| NORTHUMBERLAND                        | 1,127,922   | 35,917                   | 0                      | 0                                   | 0                  | 23,374,800       | 3,585,400             |
| NORTHWOOD                             | 918,599     | 0                        | 0                      | 275                                 | 0                  | 231,601,900      | 18,988,200            |
| NOTTINGHAM                            | 1,484,414   | 0                        | 0                      | 0                                   | 0                  | 208,307,000      | 2,610,500             |
| ODELL                                 | 343,870     | 0                        | 0                      | 0                                   | 0                  | 52,500           | 0                     |
| ORANGE                                | 644,098     | 1,242                    | 0                      | 0                                   | 0                  | 8,090,448        | 199,000               |
| ORFORD                                | 1,739,149   | 31,145                   | 0                      | 0                                   | 0                  | 45,977,400       | 3,427,700             |
| OSSIPEE                               | 1,672,862   | 0                        | 0                      | 0                                   | 0                  | 284,689,300      | 36,138,600            |
| PELHAM                                | 455,048     | 0                        | 0                      | 0                                   | 0                  | 545,488,738      | 40,444,020            |
| PEMBROKE                              | 1,280,823   | 0                        | 69,845                 | 0                                   | 0                  | 159,764,800      | 26,314,080            |
| PETERBOROUGH                          | 1,420,550   | 0                        | 10,160                 | 32,781                              | 0                  | 124,810,799      | 26,524,446            |
| PIERMONT                              | 2,060,868   | 20,116                   | 0                      | 0                                   | 0                  | 33,455,200       | 401,500               |
| PINKHAM'S GRANT                       | 0           | 0                        | 0                      | 0                                   | 0                  | 0                | 158,000               |
| PITTSBURG                             | 5,204,595   | 0                        | 0                      | 0                                   | 0                  | 117,940,600      | 8,041,400             |
| PITTSFIELD                            | 1,281,980   | 0                        | 0                      | 0                                   | 0                  | 77,489,180       | 6,257,800             |
| PLAINFIELD                            | 2,942,768   | 0                        | 0                      | 0                                   | 0                  | 84,254,400       | 2,994,900             |
| PLAISTOW                              | 82,456      | 0                        | 0                      | 0                                   | 0                  | 235,962,550      | 104,561,820           |
| PLYMOUTH                              | 945,904     | 0                        | 0                      | 200                                 | 0                  | 85,326,395       | 37,719,035            |
| PORTSMOUTH                            | 79,620      | 300                      | 200                    | 0                                   | 0                  | 869,110,600      | 440,967,600           |
| RANDOLPH                              | 239,403     | 0                        | 0                      | 0                                   | 0                  | 20,082,600       | 359,600               |
| RAYMOND                               | 389,109     | 0                        | 1,410                  | 0                                   | 0                  | 244,640,450      | 38,340,340            |
| RICHMOND                              | 1,364,313   | 0                        | 0                      | 0                                   | 0                  | 26,740,800       | 60,000                |
| RINDGE                                | 1,659,182   | 278                      | 0                      | 0                                   | 0                  | 198,570,024      | 19,023,167            |
| ROCHESTER                             | 1,199,364   | 0                        | 0                      | 10,175                              | 0                  | 447,602,913      | 174,366,912           |
| ROLLINSFORD                           | 404,854     | 0                        | 0                      | 0                                   | 0                  | 66,726,700       | 7,227,000             |
| ROXBURY                               | 372,956     | 0                        | 0                      | 0                                   | 0                  | 7,005,900        | 249,300               |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY    | RESIDENTIAL   | MFG HOUSING | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
|-----------------|---------------|-------------|-----------------------|-------------------------------------|--------------------------|
| MEREDITH        | 785,703,801   | 9,679,600   | 104,995,299           | 0                                   | 0                        |
| MERRIMACK       | 1,291,390,410 | 7,094,500   | 472,322,500           | 5,300                               | 0                        |
| MIDDLETON       | 93,474,916    | 7,816,800   | 4,163,200             | 10,584                              | 0                        |
| MILAN           | 57,196,300    | 4,950,000   | 5,294,600             | 0                                   | 0                        |
| MILFORD         | 747,607,745   | 14,360,600  | 179,283,655           | 28,200                              | 194,300                  |
| MILLSFIELD      | 2,771,430     | 0           | 234,560               | 0                                   | 0                        |
| MILTON          | 203,073,615   | 13,489,700  | 20,815,400            | 4,685                               | 0                        |
| MONROE          | 56,875,200    | 2,185,300   | 5,456,500             | 0                                   | 0                        |
| MONT VERNON     | 157,086,240   | 2,147,870   | 560,930               | 0                                   | 0                        |
| MOULTONBOROUGH  | 967,201,500   | 16,905,000  | 50,049,900            | 42,900                              | 0                        |
| NASHUA          | 4,279,653,400 | 50,535,900  | 1,841,590,223         | 10,650                              | 0                        |
| NELSON          | 52,219,655    | 380,200     | 341,800               | 0                                   | 0                        |
| NEW BOSTON      | 315,353,169   | 2,412,800   | 13,571,100            | 39,831                              | 0                        |
| NEW CASTLE      | 190,753,800   | 0           | 51,320,500            | 0                                   | 0                        |
| NEW DURHAM      | 183,935,460   | 4,337,700   | 8,740,940             | 4,700                               | 0                        |
| NEW HAMPTON     | 146,275,650   | 4,409,900   | 34,386,350            | 0                                   | 0                        |
| NEW IPSWICH     | 235,806,100   | 6,603,700   | 16,816,100            | 0                                   | 0                        |
| NEW LONDON      | 544,589,230   | 0           | 63,037,030            | 145,540                             | 0                        |
| NEWBURY         | 296,336,460   | 274,400     | 22,122,340            | 0                                   | 87,300                   |
| NEWFIELDS       | 112,723,300   | 224,200     | 16,005,500            | 0                                   | 0                        |
| NEWINGTON       | 83,266,000    | 145,400     | 262,162,900           | 0                                   | 0                        |
| NEWMARKET       | 434,883,000   | 9,176,600   | 86,689,700            | 0                                   | 0                        |
| NEWPORT         | 188,349,700   | 12,163,292  | 85,220,341            | 0                                   | 0                        |
| NEWTON          | 268,829,500   | 2,331,900   | 22,358,800            | 1,000                               | 0                        |
| NORTH HAMPTON   | 478,789,600   | 29,496,400  | 87,129,700            | 47,000                              | 0                        |
| NORTHFIELD      | 166,483,200   | 8,501,500   | 24,634,500            | 0                                   | 0                        |
| NORTHUMBERLAND  | 61,652,600    | 4,478,200   | 16,491,400            | 0                                   | 0                        |
| NORTHWOOD       | 187,640,968   | 11,449,900  | 22,314,700            | 29,780                              | 0                        |
| NOTTINGHAM      | 314,529,700   | 3,353,100   | 7,668,100             | 0                                   | 0                        |
| ODELL           | 1,649,260     | 0           | 0                     | 0                                   | 0                        |
| ORANGE          | 17,528,800    | 1,148,700   | 325,700               | 0                                   | 0                        |
| ORFORD          | 82,973,697    | 2,215,900   | 7,040,900             | 39,503                              | 0                        |
| OSSIPEE         | 296,487,100   | 14,617,302  | 62,452,900            | 0                                   | 0                        |
| PELHAM          | 712,956,056   | 363,000     | 54,779,002            | 0                                   | 0                        |
| PEMBROKE        | 325,895,700   | 2,023,400   | 78,921,420            | 0                                   | 0                        |
| PETERBOROUGH    | 338,109,380   | 452,700     | 106,123,991           | 176,864                             | 0                        |
| PIERMONT        | 58,084,200    | 1,226,600   | 1,220,400             | 0                                   | 0                        |
| PINKHAM'S GRANT | 0             | 0           | 2,603,020             | 0                                   | 0                        |
| PITTSBURG       | 126,459,900   | 4,207,200   | 15,049,700            | 0                                   | 0                        |
| PITTSFIELD      | 140,058,600   | 6,277,700   | 27,638,400            | 6,000                               | 0                        |
| PLAINFIELD      | 179,177,857   | 4,376,000   | 9,823,000             | 69,943                              | 0                        |
| PLAISTOW        | 326,493,470   | 276,800     | 150,095,510           | 0                                   | 0                        |
| PLYMOUTH        | 202,959,695   | 12,411,900  | 94,427,845            | 17,200                              | 0                        |
| PORTSMOUTH      | 1,420,912,572 | 13,546,100  | 1,147,676,360         | 0                                   | 0                        |
| RANDOLPH        | 40,897,500    | 537,800     | 1,834,100             | 0                                   | 0                        |
| RAYMOND         | 423,758,370   | 32,285,400  | 76,644,930            | 23,600                              | 0                        |
| RICHMOND        | 61,514,100    | 1,294,300   | 751,800               | 0                                   | 0                        |
| RINDGE          | 263,893,251   | 4,402,100   | 68,485,966            | 0                                   | 0                        |
| ROCHESTER       | 970,374,534   | 104,556,900 | 289,311,466           | 17,500                              | 0                        |
| ROLLINSFORD     | 125,791,700   | 807,400     | 21,863,300            | 0                                   | 0                        |
| ROXBURY         | 16,413,500    | 390,700     | 1,023,200             | 0                                   | 0                        |

## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY    | TOTAL LOCAL ASSESSED VALUATION |            |             |         | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|-----------------|--------------------------------|------------|-------------|---------|--------------------------|--------------------|--------------------------------------|-----------------------------------|
|                 | PUBLIC UTILITIES               |            |             |         |                          |                    |                                      |                                   |
|                 | PUBLIC<br>WATER                | GAS        | ELECTRIC    | OTHER   |                          |                    |                                      |                                   |
| MEREDITH        | 0                              | 0          | 7,010,413   | 0       | 0                        | 1,859,383,551      | 0                                    | 1,859,383,551                     |
| MERRIMACK       | 4,110,300                      | 11,475,700 | 57,963,100  | 0       | 0                        | 2,922,243,402      | 825,700                              | 2,921,417,702                     |
| MIDDLETON       | 209,700                        | 0          | 2,869,400   | 0       | 0                        | 184,249,440        | 0                                    | 184,249,440                       |
| MILAN           | 0                              | 15,732,500 | 3,462,600   | 0       | 0                        | 124,735,746        | 0                                    | 124,735,746                       |
| MILFORD         | 1,179,700                      | 3,265,500  | 14,687,600  | 0       | 0                        | 1,284,271,463      | 740,956                              | 1,283,530,507                     |
| MILLSFIELD      | 0                              | 0          | 46,576      | 0       | 0                        | 8,960,892          | 0                                    | 8,960,892                         |
| MILTON          | 0                              | 0          | 5,927,200   | 0       | 0                        | 368,346,779        | 0                                    | 368,346,779                       |
| MONROE          | 0                              | 0          | 270,588,900 | 0       | 0                        | 361,104,017        | 0                                    | 361,104,017                       |
| MONT VERNON     | 0                              | 0          | 2,261,586   | 0       | 0                        | 258,244,066        | 0                                    | 258,244,066                       |
| MOULTONBOROUGH  | 1,278,989                      | 0          | 8,046,300   | 0       | 0                        | 2,749,312,859      | 18,761                               | 2,749,294,098                     |
| NASHUA          | 110,013,600                    | 54,307,700 | 95,172,380  | 0       | 0                        | 8,644,956,321      | 620,550                              | 8,644,335,771                     |
| NELSON          | 0                              | 0          | 2,405,200   | 0       | 0                        | 117,732,651        | 0                                    | 117,732,651                       |
| NEW BOSTON      | 0                              | 0          | 9,147,900   | 0       | 0                        | 541,548,132        | 68,370                               | 541,479,762                       |
| NEW CASTLE      | 0                              | 0          | 1,283,100   | 0       | 0                        | 638,904,431        | 0                                    | 638,904,431                       |
| NEW DURHAM      | 0                              | 0          | 2,985,300   | 0       | 0                        | 419,786,490        | 0                                    | 419,786,490                       |
| NEW HAMPTON     | 0                              | 0          | 25,785,650  | 0       | 0                        | 340,121,540        | 150,000                              | 339,971,540                       |
| NEW IPSWICH     | 0                              | 0          | 8,967,843   | 0       | 0                        | 419,112,565        | 0                                    | 419,112,565                       |
| NEW LONDON      | 0                              | 0          | 8,201,000   | 0       | 0                        | 1,087,890,043      | 362,900                              | 1,087,527,143                     |
| NEWBURY         | 0                              | 0          | 5,000,000   | 0       | 0                        | 695,748,508        | 0                                    | 695,748,508                       |
| NEWFIELDS       | 0                              | 0          | 1,758,900   | 0       | 0                        | 260,472,844        | 20,000                               | 260,452,844                       |
| NEWINGTON       | 0                              | 22,641,600 | 477,304,100 | 0       | 0                        | 1,008,959,669      | 47,165,449                           | 961,794,220                       |
| NEWMARKET       | 215,100                        | 0          | 4,787,500   | 0       | 0                        | 750,024,683        | 0                                    | 750,024,683                       |
| NEWPORT         | 0                              | 0          | 10,907,000  | 0       | 0                        | 419,019,678        | 0                                    | 419,019,678                       |
| NEWTON          | 160,800                        | 9,753,700  | 5,073,400   | 0       | 0                        | 472,859,537        | 373,452                              | 472,486,085                       |
| NORTH HAMPTON   | 7,467,200                      | 414,100    | 6,471,100   | 0       | 0                        | 1,025,709,000      | 0                                    | 1,025,709,000                     |
| NORTHFIELD      | 0                              | 2,600,000  | 8,344,700   | 0       | 0                        | 281,627,256        | 431,500                              | 281,195,756                       |
| NORTHUMBERLAND  | 0                              | 13,202,000 | 11,052,280  | 0       | 0                        | 135,000,519        | 1,885,000                            | 133,115,519                       |
| NORTHWOOD       | 0                              | 0          | 4,573,600   | 0       | 0                        | 477,517,922        | 19,405                               | 477,498,517                       |
| NOTTINGHAM      | 129,300                        | 0          | 7,733,400   | 0       | 0                        | 545,815,514        | 2,500                                | 545,813,014                       |
| ODELL           | 0                              | 0          | 0           | 0       | 0                        | 2,045,630          | 0                                    | 2,045,630                         |
| ORANGE          | 0                              | 0          | 752,000     | 0       | 0                        | 28,689,988         | 0                                    | 28,689,988                        |
| ORFORD          | 0                              | 0          | 3,059,800   | 0       | 0                        | 146,505,194        | 0                                    | 146,505,194                       |
| OSSIPEE         | 74,700                         | 0          | 8,757,700   | 0       | 0                        | 704,890,464        | 0                                    | 704,890,464                       |
| PELHAM          | 4,749,100                      | 17,544,200 | 16,952,200  | 0       | 0                        | 1,393,731,364      | 0                                    | 1,393,731,364                     |
| PEMBROKE        | 0                              | 9,591,000  | 15,996,100  | 100,000 | 0                        | 619,957,168        | 7,500                                | 619,949,668                       |
| PETERBOROUGH    | 0                              | 0          | 9,581,200   | 0       | 0                        | 607,242,871        | 43,000                               | 607,199,871                       |
| PIERMONT        | 0                              | 0          | 1,518,100   | 0       | 0                        | 97,986,984         | 0                                    | 97,986,984                        |
| PINKHAM'S GRANT | 0                              | 0          | 143,697     | 0       | 0                        | 2,904,717          | 0                                    | 2,904,717                         |
| PITTSBURG       | 0                              | 2,550,600  | 10,009,000  | 0       | 0                        | 289,462,995        | 0                                    | 289,462,995                       |
| PITTSFIELD      | 2,954,200                      | 0          | 4,510,300   | 0       | 0                        | 266,474,160        | 0                                    | 266,474,160                       |
| PLAINFIELD      | 0                              | 0          | 7,129,900   | 0       | 0                        | 290,768,768        | 150,000                              | 290,618,768                       |
| PLAISTOW        | 859,500                        | 15,774,690 | 7,201,400   | 6,132   | 0                        | 841,314,328        | 0                                    | 841,314,328                       |
| PLYMOUTH        | 0                              | 0          | 12,901,300  | 0       | 0                        | 446,709,474        | 0                                    | 446,709,474                       |
| PORTSMOUTH      | 0                              | 28,994,378 | 171,691,617 | 0       | 0                        | 4,092,979,347      | 27,000,000                           | 4,065,979,347                     |
| RANDOLPH        | 0                              | 2,775,000  | 1,418,200   | 0       | 0                        | 68,144,203         | 0                                    | 68,144,203                        |
| RAYMOND         | 1,724,900                      | 0          | 18,064,500  | 0       | 0                        | 835,873,009        | 200,000                              | 835,673,009                       |
| RICHMOND        | 0                              | 0          | 1,591,300   | 0       | 0                        | 93,316,613         | 0                                    | 93,316,613                        |
| RINDGE          | 0                              | 0          | 7,600,582   | 0       | 0                        | 563,634,550        | 4,615,361                            | 559,019,189                       |
| ROCHESTER       | 0                              | 10,764,480 | 35,749,620  | 0       | 0                        | 2,033,953,864      | 0                                    | 2,033,953,864                     |
| ROLLINSFORD     | 0                              | 86,800     | 3,019,200   | 0       | 0                        | 225,926,954        | 574,200                              | 225,352,754                       |
| ROXBURY         | 0                              | 0          | 572,900     | 0       | 0                        | 26,028,456         | 0                                    | 26,028,456                        |

## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY    | EXEMPTIONS |             |                           | NET VALUATION 2012 | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|-----------------|------------|-------------|---------------------------|--------------------|----------------------|-----------------------|--------------------|----------------------|--------------------|
|                 | BLIND      | ELDERLY     | LOCAL OPTIONAL EXEMPTIONS |                    |                      |                       |                    |                      |                    |
| MEREDITH        | 109,700    | 2,003,500   | 953,031                   | 1,856,317,320      | 23,410,671           | 230,250               | 23,180,421         | 12.62                | 0                  |
| MERRIMACK       | 75,000     | 35,758,100  | 3,525,000                 | 2,882,059,602      | 66,715,350           | 712,000               | 66,003,350         | 23.21                | 0                  |
| MIDDLETON       | 0          | 205,000     | 0                         | 184,044,440        | 4,520,750            | 49,200                | 4,471,550          | 24.60                | 0                  |
| MILAN           | 30,000     | 930,000     | 0                         | 123,775,746        | 2,325,859            | 9,600                 | 2,316,259          | 19.16                | 0                  |
| MILFORD         | 150,000    | 6,787,300   | 26,400                    | 1,276,566,807      | 32,568,642           | 170,900               | 32,397,742         | 25.55                | 0                  |
| MILLSFIELD      | 0          | 0           | 0                         | 8,960,892          | 520                  | 0                     | 520                | 0.00                 | 0                  |
| MILTON          | 30,000     | 3,572,961   | 0                         | 364,743,818        | 8,993,939            | 153,350               | 8,840,589          | 24.70                | 0                  |
| MONROE          | 0          | 90,000      | 0                         | 361,014,017        | 3,508,523            | 7,800                 | 3,500,723          | 11.33                | 0                  |
| MONT VERNON     | 45,000     | 988,920     | 17,750                    | 257,192,396        | 7,334,934            | 57,000                | 7,277,934          | 28.54                | 0                  |
| MOULTONBOROUGH  | 150,000    | 1,320,200   | 100,000                   | 2,747,723,898      | 23,497,017           | 178,413               | 23,318,604         | 8.56                 | 0                  |
| NASHUA          | 3,955,200  | 131,395,800 | 11,108,050                | 8,497,876,721      | 181,988,801          | 1,690,000             | 180,298,801        | 21.49                | 0                  |
| NELSON          | 0          | 277,175     | 0                         | 117,455,476        | 2,299,662            | 6,400                 | 2,293,262          | 19.63                | 0                  |
| NEW BOSTON      | 33,000     | 2,934,900   | 364,100                   | 538,147,762        | 12,370,765           | 118,500               | 12,252,265         | 23.03                | 0                  |
| NEW CASTLE      | 50,000     | 1,200,000   | 50,000                    | 637,604,431        | 4,071,406            | 37,000                | 4,034,406          | 6.39                 | 0                  |
| NEW DURHAM      | 15,000     | 1,330,000   | 105,400                   | 418,336,090        | 9,597,861            | 92,700                | 9,505,161          | 22.96                | 0                  |
| NEW HAMPTON     | 15,000     | 1,130,700   | 0                         | 338,825,840        | 5,315,538            | 60,500                | 5,255,038          | 15.87                | 0                  |
| NEW IPSWICH     | 30,000     | 2,202,300   | 0                         | 416,880,265        | 8,576,700            | 121,000               | 8,455,700          | 20.62                | 0                  |
| NEW LONDON      | 30,000     | 935,000     | 500,000                   | 1,086,062,143      | 16,302,437           | 185,000               | 16,117,437         | 15.03                | 0                  |
| NEWBURY         | 0          | 120,000     | 85,000                    | 695,543,508        | 10,149,741           | 72,000                | 10,077,741         | 14.61                | 0                  |
| NEWFIELDS       | 0          | 2,999,800   | 80,000                    | 257,373,044        | 5,920,840            | 36,500                | 5,884,340          | 23.02                | 0                  |
| NEWINGTON       | 0          | 4,701,700   | 0                         | 957,092,520        | 7,467,028            | 26,000                | 7,441,028          | 8.95                 | 0                  |
| NEWMARKET       | 140,000    | 6,031,700   | 695,900                   | 743,157,083        | 17,578,271           | 175,000               | 17,403,271         | 23.67                | 0                  |
| NEWPORT         | 165,000    | 1,742,300   | 17,700                    | 417,094,678        | 12,355,291           | 163,600               | 12,191,691         | 29.69                | 0                  |
| NEWTON          | 90,000     | 930,600     | 544,900                   | 470,920,585        | 11,224,639           | 82,300                | 11,142,339         | 23.91                | 0                  |
| NORTH HAMPTON   | 0          | 10,964,900  | 156,000                   | 1,014,588,100      | 16,249,693           | 178,250               | 16,071,443         | 16.05                | 0                  |
| NORTHFIELD      | 30,000     | 4,377,500   | 953,500                   | 275,834,756        | 7,131,557            | 131,050               | 7,000,507          | 25.96                | 0                  |
| NORTHUMBERLAND  | 90,000     | 290,000     | 0                         | 132,735,519        | 3,706,196            | 16,700                | 3,689,496          | 28.32                | 0                  |
| NORTHWOOD       | 31,200     | 4,790,900   | 476,950                   | 472,199,467        | 10,944,005           | 65,850                | 10,878,155         | 23.20                | 0                  |
| NOTTINGHAM      | 99,450     | 4,769,275   | 789,600                   | 540,154,689        | 11,010,616           | 132,300               | 10,878,316         | 20.42                | 0                  |
| ODELL           | 0          | 0           | 0                         | 2,045,630          | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| ORANGE          | 0          | 125,000     | 0                         | 28,564,988         | 562,879              | 4,200                 | 558,679            | 19.77                | 0                  |
| ORFORD          | 0          | 40,000      | 5,000                     | 146,460,194        | 3,629,600            | 35,500                | 3,594,100          | 24.83                | 0                  |
| OSSIPEE         | 30,000     | 3,690,500   | 0                         | 701,169,964        | 11,956,022           | 175,500               | 11,780,522         | 17.08                | 0                  |
| PELHAM          | 150,000    | 9,636,800   | 122,300                   | 1,383,822,264      | 33,667,542           | 228,500               | 33,439,042         | 24.40                | 0                  |
| PEMBROKE        | 180,000    | 275,100     | 712,000                   | 618,782,568        | 16,550,041           | 178,750               | 16,371,291         | 26.84                | 0                  |
| PETERBOROUGH    | 45,000     | 6,896,800   | 0                         | 600,258,071        | 17,014,212           | 156,700               | 16,857,512         | 28.39                | 0                  |
| PIERMONT        | 0          | 190,000     | 0                         | 97,796,984         | 2,163,689            | 21,700                | 2,141,989          | 22.16                | 200                |
| PINKHAM'S GRANT | 0          | 0           | 0                         | 2,904,717          | 20,671               | 0                     | 20,671             | 7.24                 | 0                  |
| PITTSBURG       | 0          | 105,000     | 0                         | 289,357,995        | 4,065,779            | 12,800                | 4,052,979          | 14.15                | 0                  |
| PITTSFIELD      | 30,000     | 2,599,933   | 0                         | 263,844,227        | 8,014,549            | 71,800                | 7,942,749          | 30.44                | 0                  |
| PLAINFIELD      | 0          | 1,137,200   | 6,086,200                 | 283,395,368        | 6,911,762            | 19,450                | 6,892,312          | 24.45                | 0                  |
| PLAISTOW        | 75,000     | 11,155,500  | 2,413,326                 | 827,670,502        | 20,387,382           | 182,000               | 20,205,382         | 24.71                | 0                  |
| PLYMOUTH        | 130,100    | 1,582,400   | 2,700                     | 444,994,274        | 9,764,522            | 92,250                | 9,672,272          | 22.01                | 0                  |
| PORTSMOUTH      | 290,200    | 21,189,600  | 732,500                   | 4,043,767,047      | 70,547,791           | 562,000               | 69,985,791         | 17.55                | 0                  |
| RANDOLPH        | 30,000     | 55,000      | 16,500                    | 68,042,703         | 1,078,181            | 2,700                 | 1,075,481          | 15.98                | 0                  |
| RAYMOND         | 150,000    | 8,988,900   | 3,051,500                 | 823,482,609        | 19,070,012           | 308,000               | 18,762,012         | 23.22                | 0                  |
| RICHMOND        | 0          | 190,000     | 0                         | 93,126,613         | 2,259,755            | 12,000                | 2,247,755          | 24.31                | 0                  |
| RINDGE          | 0          | 9,041,716   | 2,496,850                 | 547,480,623        | 13,466,055           | 181,000               | 13,285,055         | 24.63                | 0                  |
| ROCHESTER       | 1,357,200  | 24,840,060  | 3,139,300                 | 2,004,617,304      | 51,361,356           | 487,741               | 50,873,615         | 25.68                | 0                  |
| ROLLINSFORD     | 0          | 3,724,500   | 0                         | 221,628,254        | 5,961,844            | 76,300                | 5,885,544          | 26.94                | 13,000             |
| ROXBURY         | 0          | 50,000      | 0                         | 25,978,456         | 592,118              | 1,500                 | 590,618            | 22.85                | 0                  |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |             |                          |                        |                                     |                    |                  |                       |
|---------------------------------------|-------------|--------------------------|------------------------|-------------------------------------|--------------------|------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND | COMMERCIAL INDUSTRIAL |
| RUMNEY                                | 1,009,717   | 4,293                    | 0                      | 0                                   | 0                  | 68,432,600       | 6,266,900             |
| RYE                                   | 213,300     | 0                        | 0                      | 0                                   | 0                  | 927,363,200      | 34,659,700            |
| SALEM                                 | 210,452     | 0                        | 0                      | 100                                 | 0                  | 1,126,898,070    | 488,133,730           |
| SALISBURY                             | 1,535,905   | 0                        | 0                      | 0                                   | 0                  | 35,138,800       | 223,700               |
| SANBORNTON                            | 1,866,311   | 0                        | 36,321                 | 0                                   | 281                | 207,038,800      | 4,467,200             |
| SANDOWN                               | 424,060     | 0                        | 760                    | 100                                 | 0                  | 251,511,935      | 5,304,665             |
| SANDWICH                              | 1,921,227   | 142,776                  | 0                      | 2,350                               | 0                  | 235,570,539      | 469,400               |
| SARGENT'S PURCHASE                    | 0           | 0                        | 0                      | 0                                   | 0                  | 982,640          | 535,350               |
| SEABROOK                              | 18,800      | 100                      | 0                      | 0                                   | 0                  | 515,484,380      | 197,856,320           |
| SECOND COLLEGE GRANT                  | 634,172     | 0                        | 0                      | 0                                   | 0                  | 396,360          | 0                     |
| SHARON                                | 933,195     | 0                        | 0                      | 0                                   | 0                  | 19,041,400       | 273,200               |
| SHELBURNE                             | 620,290     | 0                        | 0                      | 75                                  | 0                  | 13,146,800       | 1,454,900             |
| SOMERSWORTH                           | 114,261     | 0                        | 0                      | 0                                   | 0                  | 177,525,299      | 64,069,871            |
| SOUTH HAMPTON                         | 573,887     | 0                        | 0                      | 0                                   | 0                  | 77,021,700       | 4,968,200             |
| SPRINGFIELD                           | 1,128,826   | 12,633                   | 0                      | 0                                   | 0                  | 66,613,100       | 4,146,700             |
| STARK                                 | 787,286     | 0                        | 0                      | 0                                   | 0                  | 19,430,800       | 825,100               |
| STEWARTSTOWN                          | 1,897,813   | 0                        | 0                      | 0                                   | 0                  | 39,358,155       | 1,480,400             |
| STODDARD                              | 965,380     | 95,350                   | 0                      | 0                                   | 0                  | 146,925,040      | 1,088,510             |
| STRAFFORD                             | 2,077,600   | 0                        | 0                      | 2,900                               | 0                  | 216,222,600      | 2,054,300             |
| STRATFORD                             | 1,603,674   | 0                        | 0                      | 0                                   | 0                  | 7,937,500        | 594,000               |
| STRATHAM                              | 508,700     | 1,703                    | 0                      | 0                                   | 0                  | 306,069,300      | 52,939,600            |
| SUCCESS                               | 653,763     | 0                        | 0                      | 0                                   | 0                  | 7,008,610        | 0                     |
| SUGAR HILL                            | 577,210     | 1,766                    | 118,500                | 10,000                              | 0                  | 61,513,900       | 2,474,000             |
| SULLIVAN                              | 612,748     | 16,937                   | 0                      | 0                                   | 0                  | 16,801,000       | 299,700               |
| SUNAPEE                               | 632,260     | 0                        | 0                      | 0                                   | 0                  | 559,403,300      | 11,586,400            |
| SURRY                                 | 464,946     | 0                        | 0                      | 0                                   | 0                  | 22,065,600       | 654,400               |
| SUTTON                                | 1,548,585   | 0                        | 0                      | 0                                   | 0                  | 109,092,740      | 2,904,903             |
| SWANZEY                               | 2,403,330   | 0                        | 0                      | 0                                   | 0                  | 157,404,948      | 27,045,509            |
| TAMWORTH                              | 2,220,597   | 0                        | 0                      | 0                                   | 0                  | 92,766,702       | 15,621,800            |
| TEMPLE                                | 992,430     | 3,255                    | 0                      | 100                                 | 8,300              | 46,101,300       | 1,815,600             |
| THOM & MES PURCHASE                   | 0           | 0                        | 0                      | 0                                   | 0                  | 2,391,790        | 1,964,480             |
| THORNTON                              | 735,820     | 0                        | 0                      | 0                                   | 0                  | 103,146,000      | 1,790,400             |
| TILTON                                | 384,941     | 0                        | 422,799                | 0                                   | 0                  | 77,513,200       | 82,433,500            |
| TROY                                  | 495,384     | 0                        | 0                      | 0                                   | 0                  | 26,759,011       | 2,390,200             |
| TUFTONBORO                            | 1,085,205   | 0                        | 0                      | 0                                   | 0                  | 633,549,300      | 11,859,900            |
| UNITY                                 | 1,139,280   | 0                        | 0                      | 0                                   | 0                  | 51,812,170       | 0                     |
| WAKEFIELD                             | 1,076,313   | 10,676                   | 0                      | 0                                   | 0                  | 486,436,800      | 7,335,200             |
| WALPOLE                               | 2,044,529   | 25,419                   | 0                      | 300                                 | 0                  | 102,281,600      | 13,553,700            |
| WARNER                                | 1,983,060   | 0                        | 0                      | 560                                 | 0                  | 82,686,210       | 9,129,800             |
| WARREN                                | 636,508     | 0                        | 0                      | 0                                   | 0                  | 23,190,000       | 480,400               |
| WASHINGTON                            | 1,336,055   | 0                        | 0                      | 0                                   | 0                  | 131,574,000      | 878,700               |
| WATERVILLE VALLEY                     | 20,200      | 0                        | 0                      | 0                                   | 0                  | 57,726,400       | 6,591,300             |
| WEARE                                 | 1,727,289   | 0                        | 6,765                  | 200                                 | 0                  | 267,474,300      | 12,139,100            |
| WEBSTER                               | 1,407,410   | 0                        | 0                      | 200                                 | 0                  | 91,705,000       | 1,650,700             |
| WENTWORTH                             | 1,224,992   | 0                        | 0                      | 0                                   | 0                  | 26,527,500       | 1,320,800             |
| WENTWORTH LOCATION                    | 244,556     | 0                        | 0                      | 0                                   | 0                  | 5,170,590        | 0                     |
| WESTMORELAND                          | 1,988,495   | 0                        | 0                      | 0                                   | 0                  | 46,823,600       | 5,781,600             |
| WHITEFIELD                            | 1,463,560   | 0                        | 0                      | 0                                   | 0                  | 52,884,240       | 4,169,150             |
| WILMOT                                | 957,111     | 0                        | 0                      | 0                                   | 0                  | 52,913,000       | 2,707,800             |
| WILTON                                | 1,402,961   | 0                        | 0                      | 0                                   | 0                  | 124,740,084      | 16,468,200            |
| WINCHESTER                            | 1,672,346   | 0                        | 0                      | 0                                   | 0                  | 69,025,700       | 8,255,500             |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY         | RESIDENTIAL   | MFG HOUSING | COMMERCIAL INDUSTRIAL | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM STRUCTURES |
|----------------------|---------------|-------------|-----------------------|-------------------------------------|--------------------------|
| RUMNEY               | 92,505,400    | 3,633,500   | 10,836,000            | 0                                   | 0                        |
| RYE                  | 755,384,090   | 2,028,800   | 34,455,300            | 0                                   | 0                        |
| SALEM                | 1,482,140,520 | 30,472,500  | 656,671,480           | 19,700                              | 0                        |
| SALISBURY            | 77,310,300    | 1,434,500   | 2,158,600             | 0                                   | 0                        |
| SANBORNTON           | 203,066,275   | 3,000,500   | 11,123,100            | 17,700                              | 103,500                  |
| SANDOWN              | 330,448,130   | 15,239,100  | 7,075,370             | 10,000                              | 0                        |
| SANDWICH             | 196,313,750   | 710,000     | 2,883,100             | 68,750                              | 0                        |
| SARGENT'S PURCHASE   | 0             | 0           | 334,730               | 0                                   | 0                        |
| SEABROOK             | 390,473,080   | 65,769,700  | 155,083,420           | 0                                   | 0                        |
| SECOND COLLEGE GRANT | 281,470       | 0           | 0                     | 0                                   | 0                        |
| SHARON               | 33,134,400    | 0           | 742,700               | 0                                   | 0                        |
| SHELBURNE            | 24,661,396    | 643,000     | 9,574,900             | 13,104                              | 0                        |
| SOMERSWORTH          | 432,636,514   | 17,332,600  | 144,547,091           | 0                                   | 0                        |
| SOUTH HAMPTON        | 72,120,579    | 1,669,773   | 5,775,800             | 0                                   | 0                        |
| SPRINGFIELD          | 104,836,150   | 2,982,800   | 9,787,500             | 0                                   | 0                        |
| STARK                | 31,007,700    | 1,830,600   | 1,860,100             | 0                                   | 0                        |
| STEWARTSTOWN         | 45,882,600    | 4,127,100   | 4,977,700             | 0                                   | 0                        |
| STODDARD             | 125,238,880   | 878,520     | 3,241,106             | 0                                   | 0                        |
| STRAFFORD            | 224,249,600   | 2,716,900   | 4,639,200             | 35,000                              | 0                        |
| STRATFORD            | 25,041,800    | 2,129,800   | 3,745,100             | 0                                   | 0                        |
| STRATHAM             | 716,965,288   | 3,080,200   | 112,706,600           | 32,312                              | 0                        |
| SUCCESS              | 3,214,310     | 0           | 0                     | 0                                   | 0                        |
| SUGAR HILL           | 78,754,500    | 99,100      | 4,282,733             | 15,300                              | 0                        |
| SULLIVAN             | 34,450,000    | 2,095,000   | 1,140,300             | 0                                   | 0                        |
| SUNAPEE              | 542,894,760   | 1,280,400   | 21,226,800            | 0                                   | 0                        |
| SURRY                | 49,112,312    | 622,600     | 1,458,700             | 0                                   | 0                        |
| SUTTON               | 143,806,660   | 85,610      | 8,344,190             | 0                                   | 0                        |
| SWANZEY              | 308,216,593   | 18,374,110  | 57,677,081            | 3,150                               | 0                        |
| TAMWORTH             | 196,333,000   | 7,982,200   | 29,432,300            | 84,200                              | 0                        |
| TEMPLE               | 94,674,920    | 688,700     | 5,505,651             | 22,004                              | 61,899                   |
| THOM & MES PURCHASE  | 0             | 0           | 1,093,810             | 0                                   | 0                        |
| THORNTON             | 251,353,200   | 4,805,100   | 5,796,600             | 0                                   | 0                        |
| TILTON               | 153,588,400   | 15,131,100  | 167,224,900           | 0                                   | 0                        |
| TROY                 | 80,994,400    | 3,365,300   | 4,738,100             | 0                                   | 0                        |
| TUFTONBORO           | 342,342,900   | 10,639,700  | 14,239,800            | 0                                   | 0                        |
| UNITY                | 71,551,420    | 4,845,880   | 721,760               | 0                                   | 0                        |
| WAKEFIELD            | 381,596,600   | 11,199,000  | 20,585,900            | 0                                   | 0                        |
| WALPOLE              | 225,253,232   | 1,986,500   | 50,876,100            | 41,768                              | 0                        |
| WARNER               | 161,198,170   | 1,889,690   | 21,356,220            | 6,445                               | 0                        |
| WARREN               | 41,052,300    | 2,702,000   | 2,698,800             | 0                                   | 0                        |
| WASHINGTON           | 113,388,387   | 1,194,300   | 1,741,700             | 0                                   | 0                        |
| WATERVILLE VALLEY    | 245,631,600   | 0           | 16,587,800            | 0                                   | 0                        |
| WEARE                | 449,821,400   | 16,116,800  | 32,612,900            | 16,900                              | 0                        |
| WEBSTER              | 117,723,878   | 2,856,000   | 3,136,900             | 18,522                              | 0                        |
| WENTWORTH            | 50,726,000    | 1,799,900   | 5,374,800             | 0                                   | 0                        |
| WENTWORTH LOCATION   | 3,728,550     | 18,810      | 0                     | 0                                   | 0                        |
| WESTMORELAND         | 108,965,100   | 480,500     | 8,647,400             | 0                                   | 0                        |
| WHITEFIELD           | 105,411,550   | 4,852,010   | 24,478,030            | 0                                   | 0                        |
| WILMOT               | 113,953,500   | 773,500     | 5,425,500             | 0                                   | 0                        |
| WILTON               | 195,299,900   | 451,300     | 23,819,900            | 0                                   | 0                        |
| WINCHESTER           | 141,719,200   | 15,888,600  | 36,990,200            | 0                                   | 0                        |



## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY         | TOTAL LOCAL ASSESSED VALUATION |            |               |        | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|----------------------|--------------------------------|------------|---------------|--------|--------------------------|--------------------|--------------------------------------|-----------------------------------|
|                      | PUBLIC UTILITIES               |            |               |        |                          |                    |                                      |                                   |
|                      | PUBLIC<br>WATER                | GAS        | ELECTRIC      | OTHER  |                          |                    |                                      |                                   |
| RUMNEY               | 0                              | 0          | 10,408,300    | 0      | 0                        | 193,096,710        | 0                                    | 193,096,710                       |
| RYE                  | 1,973,400                      | 0          | 3,994,300     | 0      | 0                        | 1,760,072,090      | 0                                    | 1,760,072,090                     |
| SALEM                | 540,900                        | 11,290,300 | 52,406,800    | 0      | 0                        | 3,848,784,552      | 0                                    | 3,848,784,552                     |
| SALISBURY            | 0                              | 0          | 9,270,600     | 0      | 0                        | 127,072,405        | 0                                    | 127,072,405                       |
| SANBORNTON           | 0                              | 28,300     | 2,789,600     | 0      | 0                        | 433,537,888        | 0                                    | 433,537,888                       |
| SANDOWN              | 877,800                        | 0          | 5,064,700     | 0      | 0                        | 615,956,620        | 0                                    | 615,956,620                       |
| SANDWICH             | 0                              | 0          | 6,962,100     | 0      | 0                        | 445,043,992        | 880,800                              | 444,163,192                       |
| SARGENT'S PURCHASE   | 0                              | 0          | 0             | 0      | 0                        | 1,852,720          | 0                                    | 1,852,720                         |
| SEABROOK             | 0                              | 9,440,000  | 1,481,541,100 | 0      | 0                        | 2,815,666,900      | 138,078,050                          | 2,677,588,850                     |
| SECOND COLLEGE GRANT | 0                              | 0          | 0             | 0      | 0                        | 1,312,002          | 0                                    | 1,312,002                         |
| SHARON               | 0                              | 0          | 715,300       | 0      | 0                        | 54,840,195         | 0                                    | 54,840,195                        |
| SHELBURNE            | 0                              | 26,453,500 | 5,092,700     | 0      | 0                        | 81,660,665         | 0                                    | 81,660,665                        |
| SOMERSWORTH          | 0                              | 4,468,500  | 6,275,600     | 0      | 0                        | 846,969,736        | 186,000                              | 846,783,736                       |
| SOUTH HAMPTON        | 0                              | 0          | 3,001,200     | 0      | 0                        | 165,131,139        | 0                                    | 165,131,139                       |
| SPRINGFIELD          | 0                              | 0          | 12,053,600    | 0      | 0                        | 201,561,309        | 1,500,000                            | 200,061,309                       |
| STARK                | 0                              | 12,394,600 | 1,467,100     | 0      | 0                        | 69,603,286         | 0                                    | 69,603,286                        |
| STEWARTSTOWN         | 0                              | 16,928,500 | 4,587,500     | 43,100 | 0                        | 119,282,868        | 0                                    | 119,282,868                       |
| STODDARD             | 0                              | 0          | 5,508,170     | 0      | 0                        | 283,940,956        | 0                                    | 283,940,956                       |
| STRAFFORD            | 118,600                        | 0          | 3,700,300     | 15,800 | 0                        | 455,832,800        | 0                                    | 455,832,800                       |
| STRATFORD            | 0                              | 24,171,500 | 2,882,300     | 0      | 0                        | 68,105,674         | 0                                    | 68,105,674                        |
| STRATHAM             | 1,085,000                      | 9,546,600  | 12,470,800    | 0      | 0                        | 1,215,406,103      | 0                                    | 1,215,406,103                     |
| SUCCESS              | 0                              | 0          | 15,661        | 0      | 0                        | 10,892,344         | 0                                    | 10,892,344                        |
| SUGAR HILL           | 0                              | 0          | 2,339,072     | 0      | 0                        | 150,186,081        | 0                                    | 150,186,081                       |
| SULLIVAN             | 0                              | 0          | 1,338,100     | 0      | 0                        | 56,753,785         | 0                                    | 56,753,785                        |
| SUNAPEE              | 0                              | 0          | 9,551,400     | 0      | 0                        | 1,146,575,320      | 0                                    | 1,146,575,320                     |
| SURRY                | 0                              | 0          | 1,793,900     | 0      | 0                        | 76,172,458         | 0                                    | 76,172,458                        |
| SUTTON               | 0                              | 0          | 3,206,962     | 0      | 0                        | 268,989,650        | 0                                    | 268,989,650                       |
| SWANZEY              | 267,000                        | 0          | 16,931,300    | 0      | 0                        | 588,323,021        | 296,430                              | 588,026,591                       |
| TAMWORTH             | 213,700                        | 0          | 15,491,100    | 0      | 0                        | 360,145,599        | 277,100                              | 359,868,499                       |
| TEMPLE               | 0                              | 0          | 2,604,000     | 0      | 0                        | 152,478,159        | 0                                    | 152,478,159                       |
| THOM & MES PURCHASE  | 0                              | 0          | 840           | 0      | 0                        | 5,450,920          | 0                                    | 5,450,920                         |
| THORNTON             | 151,700                        | 0          | 5,421,900     | 0      | 0                        | 373,200,720        | 25,000                               | 373,175,720                       |
| TILTON               | 72,800                         | 9,328,200  | 15,588,900    | 0      | 0                        | 521,688,740        | 150,000                              | 521,538,740                       |
| TROY                 | 0                              | 0          | 10,104,200    | 0      | 0                        | 128,846,595        | 0                                    | 128,846,595                       |
| TUFTONBORO           | 319,400                        | 0          | 11,596,600    | 0      | 0                        | 1,025,632,805      | 0                                    | 1,025,632,805                     |
| UNITY                | 0                              | 0          | 3,299,130     | 0      | 0                        | 133,369,640        | 0                                    | 133,369,640                       |
| WAKEFIELD            | 0                              | 0          | 6,693,200     | 0      | 0                        | 914,933,689        | 73,700                               | 914,859,989                       |
| WALPOLE              | 0                              | 0          | 19,598,900    | 0      | 0                        | 415,662,048        | 0                                    | 415,662,048                       |
| WARNER               | 0                              | 0          | 5,564,930     | 0      | 0                        | 283,815,085        | 0                                    | 283,815,085                       |
| WARREN               | 0                              | 0          | 19,179,800    | 0      | 0                        | 89,939,808         | 0                                    | 89,939,808                        |
| WASHINGTON           | 0                              | 0          | 3,646,500     | 0      | 0                        | 253,759,642        | 0                                    | 253,759,642                       |
| WATERVILLE VALLEY    | 0                              | 0          | 1,575,700     | 0      | 0                        | 328,133,000        | 150,000                              | 327,983,000                       |
| WEARE                | 494,700                        | 0          | 29,786,500    | 0      | 0                        | 810,196,854        | 456,496                              | 809,740,358                       |
| WEBSTER              | 0                              | 0          | 15,251,100    | 0      | 0                        | 233,749,710        | 0                                    | 233,749,710                       |
| WENTWORTH            | 0                              | 0          | 5,482,800     | 0      | 0                        | 92,456,792         | 0                                    | 92,456,792                        |
| WENTWORTH LOCATION   | 0                              | 0          | 80,316        | 0      | 0                        | 9,242,822          | 0                                    | 9,242,822                         |
| WESTMORELAND         | 0                              | 0          | 1,654,900     | 0      | 0                        | 174,341,595        | 0                                    | 174,341,595                       |
| WHITEFIELD           | 0                              | 0          | 20,122,590    | 0      | 0                        | 213,381,130        | 0                                    | 213,381,130                       |
| WILMOT               | 0                              | 0          | 2,098,000     | 0      | 0                        | 178,828,411        | 0                                    | 178,828,411                       |
| WILTON               | 0                              | 0          | 3,698,900     | 0      | 0                        | 365,881,245        | 150,000                              | 365,731,245                       |
| WINCHESTER           | 0                              | 0          | 9,618,800     | 0      | 0                        | 283,170,346        | 175,642                              | 282,994,704                       |



## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY         | EXEMPTIONS |            |                           | NET VALUATION 2012 | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|----------------------|------------|------------|---------------------------|--------------------|----------------------|-----------------------|--------------------|----------------------|--------------------|
|                      | BLIND      | ELDERLY    | LOCAL OPTIONAL EXEMPTIONS |                    |                      |                       |                    |                      |                    |
| RUMNEY               | 15,000     | 380,000    | 29,600                    | 192,672,110        | 3,778,472            | 59,120                | 3,719,352          | 19.74                | 0                  |
| RYE                  | 60,000     | 7,127,500  | 56,000                    | 1,752,828,590      | 19,652,176           | 187,500               | 19,464,676         | 11.22                | 0                  |
| SALEM                | 1,106,900  | 19,587,300 | 356,600                   | 3,827,733,752      | 78,619,304           | 688,500               | 77,930,804         | 20.58                | 1,450              |
| SALISBURY            | 0          | 1,187,100  | 240,000                   | 125,645,305        | 3,008,469            | 42,700                | 2,965,769          | 24.15                | 0                  |
| SANBORNTON           | 0          | 700,000    | 217,919                   | 432,619,969        | 8,788,401            | 112,400               | 8,676,001          | 20.33                | 0                  |
| SANDOWN              | 30,000     | 9,438,800  | 0                         | 606,487,820        | 12,590,456           | 142,000               | 12,448,456         | 20.78                | 0                  |
| SANDWICH             | 0          | 160,000    | 365,000                   | 443,638,192        | 5,088,034            | 67,165                | 5,020,869          | 11.51                | 0                  |
| SARGENT'S PURCHASE   | 0          | 0          | 0                         | 1,852,720          | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| SEABROOK             | 90,000     | 23,727,100 | 2,087,800                 | 2,651,683,950      | 35,066,618           | 272,250               | 34,794,368         | 14.51                | 0                  |
| SECOND COLLEGE GRANT | 0          | 0          | 0                         | 1,312,002          | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| SHARON               | 0          | 90,000     | 0                         | 54,750,195         | 1,040,323            | 1,900                 | 1,038,423          | 19.03                | 0                  |
| SHELBURNE            | 0          | 80,000     | 53,000                    | 81,527,665         | 1,173,294            | 4,000                 | 1,169,294          | 15.32                | 0                  |
| SOMERSWORTH          | 300,000    | 2,606,500  | 0                         | 843,877,236        | 24,396,237           | 276,800               | 24,119,437         | 28.94                | 0                  |
| SOUTH HAMPTON        | 0          | 2,740,000  | 50,000                    | 162,341,139        | 2,388,079            | 19,675                | 2,368,404          | 14.75                | 0                  |
| SPRINGFIELD          | 0          | 230,000    | 27,250                    | 199,804,059        | 3,947,198            | 41,000                | 3,906,198          | 19.88                | 0                  |
| STARK                | 30,000     | 60,000     | 0                         | 69,513,286         | 1,202,540            | 9,650                 | 1,192,890          | 17.78                | 0                  |
| STEWARTSTOWN         | 0          | 110,000    | 0                         | 119,172,868        | 2,285,936            | 15,550                | 2,270,386          | 19.55                | 0                  |
| STODDARD             | 0          | 530,000    | 30,000                    | 283,380,956        | 4,081,801            | 21,050                | 4,060,751          | 14.45                | 0                  |
| STRAFFORD            | 0          | 524,900    | 120,000                   | 455,187,900        | 10,178,131           | 42,700                | 10,135,431         | 22.38                | 0                  |
| STRATFORD            | 30,000     | 313,900    | 0                         | 67,761,774         | 1,499,834            | 5,250                 | 1,494,584          | 23.16                | 0                  |
| STRATHAM             | 45,000     | 3,398,800  | 0                         | 1,211,962,303      | 23,349,395           | 206,500               | 23,142,895         | 19.31                | 0                  |
| SUCCESS              | 0          | 0          | 0                         | 10,892,344         | 0                    | 0                     | 0                  | 0.00                 | 0                  |
| SUGAR HILL           | 15,000     | 40,000     | 0                         | 150,131,081        | 2,913,968            | 5,200                 | 2,908,768          | 19.45                | 0                  |
| SULLIVAN             | 0          | 440,000    | 240,000                   | 56,073,785         | 1,496,789            | 3,800                 | 1,492,989          | 26.75                | 0                  |
| SUNAPEE              | 30,000     | 576,200    | 0                         | 1,145,969,120      | 16,729,808           | 93,500                | 16,636,308         | 14.62                | 0                  |
| SURRY                | 0          | 5,000      | 21,674                    | 76,145,784         | 1,436,543            | 9,600                 | 1,426,943          | 18.93                | 0                  |
| SUTTON               | 0          | 620,000    | 0                         | 268,369,650        | 5,780,779            | 68,000                | 5,712,779          | 21.57                | 0                  |
| SWANZEY              | 75,000     | 2,065,000  | 25,190                    | 585,861,401        | 13,995,791           | 68,800                | 13,926,991         | 23.96                | 0                  |
| TAMWORTH             | 30,000     | 910,000    | 253,600                   | 358,674,899        | 6,777,290            | 90,000                | 6,687,290          | 19.00                | 0                  |
| TEMPLE               | 0          | 50,000     | 0                         | 152,428,159        | 3,551,475            | 6,900                 | 3,544,575          | 23.34                | 0                  |
| THOM & MES PURCHASE  | 0          | 0          | 0                         | 5,450,920          | 10,300               | 0                     | 10,300             | 1.89                 | 0                  |
| THORNTON             | 15,000     | 840,000    | 530,000                   | 371,790,720        | 6,798,666            | 76,800                | 6,721,866          | 18.32                | 0                  |
| TILTON               | 26,000     | 4,054,600  | 217,200                   | 517,240,940        | 9,379,670            | 110,500               | 9,269,170          | 18.25                | 0                  |
| TROY                 | 30,000     | 187,000    | 0                         | 128,629,595        | 3,419,467            | 28,400                | 3,391,067          | 26.77                | 0                  |
| TUFTONBORO           | 150,000    | 419,500    | 0                         | 1,025,063,305      | 9,340,600            | 109,000               | 9,231,600          | 9.14                 | 0                  |
| UNITY                | 0          | 119,000    | 0                         | 133,250,640        | 2,917,033            | 12,150                | 2,904,883          | 21.95                | 0                  |
| WAKEFIELD            | 30,000     | 2,812,200  | 19,000                    | 911,998,789        | 10,882,858           | 222,500               | 10,660,358         | 11.95                | 0                  |
| WALPOLE              | 30,000     | 568,700    | 0                         | 415,063,348        | 8,744,396            | 100,600               | 8,643,796          | 21.18                | 0                  |
| WARNER               | 60,000     | 1,460,290  | 11,810                    | 282,282,985        | 7,111,578            | 88,600                | 7,022,978          | 25.24                | 0                  |
| WARREN               | 0          | 257,000    | 0                         | 89,682,808         | 1,382,113            | 24,900                | 1,357,213          | 15.98                | 0                  |
| WASHINGTON           | 15,000     | 200,000    | 59,090                    | 253,485,552        | 3,946,206            | 21,750                | 3,924,456          | 15.60                | 0                  |
| WATERVILLE VALLEY    | 0          | 0          | 0                         | 327,983,000        | 4,128,410            | 9,000                 | 4,119,410          | 12.60                | 0                  |
| WEARE                | 30,000     | 5,772,419  | 208,200                   | 803,729,739        | 16,622,003           | 166,200               | 16,455,803         | 20.77                | 0                  |
| WEBSTER              | 15,000     | 573,750    | 0                         | 233,160,960        | 4,250,834            | 58,000                | 4,192,834          | 18.37                | 0                  |
| WENTWORTH            | 15,000     | 50,000     | 0                         | 92,391,792         | 1,892,563            | 11,500                | 1,881,063          | 20.62                | 0                  |
| WENTWORTH LOCATION   | 0          | 0          | 0                         | 9,242,822          | 146,954              | 100                   | 146,854            | 15.92                | 0                  |
| WESTMORELAND         | 0          | 170,000    | 0                         | 174,171,595        | 3,676,092            | 6,900                 | 3,669,192          | 21.13                | 0                  |
| WHITEFIELD           | 0          | 1,044,010  | 0                         | 212,337,120        | 4,269,303            | 72,500                | 4,196,803          | 20.31                | 0                  |
| WILMOT               | 0          | 125,000    | 30,000                    | 178,673,411        | 3,620,312            | 34,000                | 3,586,312          | 20.29                | 0                  |
| WILTON               | 15,000     | 195,000    | 0                         | 365,521,245        | 9,264,359            | 41,350                | 9,223,009          | 25.37                | 0                  |
| WINCHESTER           | 60,000     | 1,871,000  | 79,950                    | 280,983,754        | 7,821,886            | 70,400                | 7,751,486          | 27.92                | 0                  |

## TABLES BY COUNTY - 2012

(PAGE 1 OF 4)

| TOTAL LOCAL ASSESSED VALUATION - LAND |                    |                          |                        |                                     |                    |                       |                       |
|---------------------------------------|--------------------|--------------------------|------------------------|-------------------------------------|--------------------|-----------------------|-----------------------|
| MUNICIPALITY                          | CURRENT USE        | CONSERVATION RESTRICTION | DISCRETIONARY EASEMENT | DISCRETIONARY PRESERVATION EASEMENT | RSA 79-F FARM LAND | RESIDENTIAL LAND      | COMMERCIAL INDUSTRIAL |
| WINDHAM                               | 196,000            | 0                        | 0                      | 0                                   | 0                  | 906,085,050           | 75,347,250            |
| WINDSOR                               | 265,461            | 0                        | 0                      | 0                                   | 0                  | 9,119,200             | 0                     |
| WOLFEBORO                             | 1,308,082          | 12,590                   | 178,675                | 400                                 | 0                  | 1,024,012,500         | 45,492,600            |
| WOODSTOCK                             | 153,580            | 0                        | 0                      | 0                                   | 0                  | 46,937,380            | 9,802,340             |
| <b>STATE TOTALS</b>                   | <b>250,541,516</b> | <b>856,465</b>           | <b>1,629,444</b>       | <b>1,043,272</b>                    | <b>17,485</b>      | <b>47,391,987,893</b> | <b>8,246,255,030</b>  |

## TABLES BY COUNTY - 2012

(PAGE 2 OF 4)

### TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

| MUNICIPALITY        | RESIDENTIAL           | MFG HOUSING          | COMMERCIAL<br>INDUSTRIAL | DISCRETIONARY<br>PRESERVATION<br>EASEMENT | RSA 79-F FARM<br>STRUCTURES |
|---------------------|-----------------------|----------------------|--------------------------|---|-----------------------------|
| WINDHAM             | 975,416,950           | 63,400               | 85,672,350               | 0   | 0                           |
| WINDSOR             | 13,808,700            | 489,900              | 479,000                  | 0   | 0                           |
| WOLFEBORO           | 869,885,406           | 11,439,700           | 95,697,400               | 24,794                                    | 0                           |
| WOODSTOCK           | 156,037,600           | 4,672,620            | 15,860,240               | 0   | 0                           |
| <b>STATE TOTALS</b> | <b>74,459,164,929</b> | <b>1,587,546,208</b> | <b>18,994,275,935</b>    | <b>3,887,112</b>                          | <b>469,239</b>              |

## TABLES BY COUNTY - 2012

(PAGE 3 OF 4)

| MUNICIPALITY        | TOTAL LOCAL ASSESSED VALUATION |                    |                      |                  | MATURE<br>WOOD<br>TIMBER | GROSS<br>VALUATION     | EDUCATIONAL<br>SPECIAL<br>EXEMPTIONS | MODIFIED<br>ASSESSED<br>VALUATION |
|---------------------|--------------------------------|--------------------|----------------------|------------------|--------------------------|------------------------|--------------------------------------|-----------------------------------|
|                     | PUBLIC UTILITIES               |                    |                      |                  |                          |                        |                                      |                                   |
|                     | PUBLIC<br>WATER                | GAS                | ELECTRIC             | OTHER            |                          |                        |                                      |                                   |
| WINDHAM             | 3,081,000                      | 1,235,000          | 11,102,000           | 0                | 0                        | 2,058,199,000          | 473,430                              | 2,057,725,570                     |
| WINDSOR             | 0                              | 0                  | 622,200              | 0                | 0                        | 24,784,461             | 150,000                              | 24,634,461                        |
| WOLFEBORO           | 0                              | 0                  | 105,500              | 0                | 0                        | 2,048,157,647          | 175,000                              | 2,047,982,647                     |
| WOODSTOCK           | 0                              | 0                  | 3,189,493            | 0                | 0                        | 236,653,253            | 0                                    | 236,653,253                       |
| <b>STATE TOTALS</b> | <b>211,599,011</b>             | <b>715,298,043</b> | <b>6,369,794,880</b> | <b>4,218,025</b> | <b>6,566</b>             | <b>158,238,591,053</b> | <b>310,817,904</b>                   | <b>157,927,773,149</b>            |

## TABLES BY COUNTY - 2012

(PAGE 4 OF 4)

| MUNICIPALITY        | EXEMPTIONS        |                      |                           | NET VALUATION 2012     | GROSS PROPERTY TAXES | LESS VETERANS CREDITS | NET TAX COMMITMENT   | 2012 ACTUAL TAX RATE | 2012 RESIDENTS TAX |
|---------------------|-------------------|----------------------|---------------------------|------------------------|----------------------|-----------------------|----------------------|----------------------|--------------------|
|                     | BLIND             | ELDERLY              | LOCAL OPTIONAL EXEMPTIONS |                        |                      |                       |                      |                      |                    |
| WINDHAM             | 60,000            | 14,055,700           | 1,602,500                 | 2,042,007,370          | 47,030,342           | 239,750               | 46,790,592           | 23.05                | 0                  |
| WINDSOR             | 0                 | 0                    | 0                         | 24,634,461             | 327,143              | 2,500                 | 324,643              | 13.34                | 0                  |
| WOLFEBORO           | 60,000            | 4,579,900            | 90,000                    | 2,043,252,747          | 25,826,460           | 261,550               | 25,564,910           | 12.64                | 0                  |
| WOODSTOCK           | 30,000            | 1,331,330            | 0                         | 235,291,923            | 4,198,886            | 52,000                | 4,146,886            | 17.88                | 0                  |
| <b>STATE TOTALS</b> | <b>31,962,283</b> | <b>1,098,208,936</b> | <b>161,104,906</b>        | <b>156,636,497,024</b> | <b>3,227,878,665</b> | <b>27,839,084</b>     | <b>3,200,039,581</b> | <b>20.43</b>         | <b>46,930</b>      |

**2012**  
**EQUALIZATION**  
**SURVEY**

*STATE OF NEW HAMPSHIRE*

DEPARTMENT  
OF  
REVENUE ADMINISTRATION



**PROPERTY APPRAISAL DIVISION**

**NEW HAMPSHIRE PROPERTY TAX SYSTEM  
SUMMARY  
May 1, 2013**

The following explanation summarizes the budget, assessment, equalization and assessment review processes to assist taxpayers in understanding New Hampshire's property tax system.

**STEP I: THE BUDGET PROCESS**

Every property owner is responsible for paying a portion of the money necessary to operate their town or city, their school district, their village district (if any) and their county. Each town or city, school district, village district and county must establish a budget, hold public hearings on the budget and submit the budget to their legislative body for approval.

Who are the legislative bodies that vote the appropriations necessary to fund the town or city, school and county budgets? For a town, the annual town meeting is the legislative body, which appropriates money to operate the town. The annual school district meeting does the same for the schools, and the annual village district meeting does the same for districts. Generally for a city, or a town with a town council form of government, the council or board of mayor and alderman vote the appropriations. The county delegation comprised of the State Representatives from the county, appropriate the money necessary to fund county government. This amount is apportioned to each town or city in that county based on its proportion of the total equalized property value in that county.

It is these appropriations, voted by either your elected representatives at county delegation meetings and council meetings, or voted by you at your annual town and annual school district meetings, which establish the basis for property taxes in New Hampshire.

**STEP II: THE ASSESSMENT PROCESS**

Your property taxes are based upon the assessed value of your property as of April 1. This means that your tax bill, generally due in December, reflects the assessment of your property on the previous April 1. For example, if you built a garage on May 15 of this year, you would not be assessed taxes on that garage until **next** year, since the garage did not exist on April 1.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within your municipality as of April 1 each year. This assessment is best determined by a complete revaluation or update of all property within your town or city.

During a revaluation, property is physically reviewed and then valued based upon either the sale prices of other comparable properties or by other means. Theoretically, the intent of a revaluation is to assess property at its "full and true" value, often referred to as "market" value. But more importantly, the purpose of a revaluation is to insure that property within your municipality is assessed proportionally so that each property owner bears their share of the property tax burden based upon the "value" of their property.

A complete annual revaluation can be costly and time consuming. Consequently, a complete revaluation is not conducted every year. A revaluation establishes base year property values. In the years following a revaluation, the assessors value the pick-ups: the new construction, the subdivisions, and other changes to the property. Depending on the amount of change reflected in current sales, assessors may also conduct partial revaluations or statistical updates. In any event assessors must maintain proportionality among all property values on an annual basis.

Pick-ups (new construction and improvements) are assessed as of April 1. Unless all properties are

updated to current market value; pick-ups are valued not at current year values, but valued at the revaluation year values. That way, if a revaluation had been done in 2012, a 3-bedroom cape style home built in 2011 will be assessed comparably to a 3-bedroom cape style home built in 2011. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc.

### **STEP III: THE TAX RATE**

The appropriations voted by the town or city, the school district, village district (if any) and the county, less revenue from all other sources, equals the amount of money needed to be raised by taxes. The money needed to be raised by taxes is then divided by the local assessed property values to arrive at the property tax rates.

For example, if an annual town meeting appropriated \$1,000,000 to fund town appropriations and anticipates receiving \$300,000 from motor vehicle registrations, other fees, gifts and grants to the town, then the balance of money needed to be raised by taxes would be \$700,000. This amount divided by a local assessed property value of \$25,000,000, for example, would equal a tax rate of \$28.00. Property tax rates are normally expressed per \$1,000 of valuation.

The equation for determining the local property tax rate is as follows:

$$\frac{\text{VOTED APPROPRIATIONS minus ALL OTHER REVENUE} \times 1,000}{\text{LOCAL ASSESSED PROPERTY VALUE}} = \text{PROPERTY TAX RATE}$$

By law, your property tax bill must show the assessed value of your property, along with the tax rate for each component of the tax: the town/city, village districts (if any), county, local education and state education tax rates.

### **STEP IV: EXEMPTIONS AND TAX CREDITS**

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due.

Every municipality offers some form of an exemption for elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt and grant the following exemptions: blind exemption, deaf exemption, solar, wind-powered, wood-heating energy systems exemptions, and exemptions for the totally and permanently disabled. In addition, property tax credits are available to qualifying veterans or their surviving spouses.

Applications for an exemption or a tax credit must be made to the municipality by April 15<sup>th</sup> prior to that year's tax bill.

Education property tax relief is available to low and moderate income homeowners who:

- Own a homestead or an interest in a homestead subject to the education property tax;
- Have resided in the homestead on April 1 of the year for which the claim is made; and
- Had a total "household income" of
  1. \$20,000 or less if a single person;
  2. \$40,000 or less if married or head of a New Hampshire household.

Forms for the low and moderate income homeowners property tax relief program are available each spring once all the equalization ratios are completed.



Pursuant to RSA 198:57, VI, education property tax relief claims must be filed with the Department of Revenue between May 1st and June 30th following the due date of the final tax bill. Since a required element of the claim form is the equalization ratio for the municipality in which the property is located, claim forms cannot be completed for release to the public until the annual ratio setting process is complete. Ratios for each municipality are issued by the department generally in April as a result of the Equalization Process described below. For more information, contact the Department at (603) 230-5950 or visit our web site at [www.nh.gov/revenue](http://www.nh.gov/revenue)

#### **STEP V: THE EQUALIZATION PROCESS**

All towns and cities do not conduct revaluations in the same year. Some may be assessing property close to full value (because they just conducted a revaluation) while other towns and cities are assessing property at more or less than full value (because their revaluation is not current). This inconsistency makes it difficult to compare towns and cities to one another since the local assessed valuations are based upon different revaluation years.

The annual equalization survey conducted by the Department of Revenue Administration addresses this inconsistency by adjusting each municipality's total local assessed property value to full value.

The sole purpose for equalizing local assessed property values is to ensure that public taxes and state revenues shared by towns and cities will be reasonably apportioned. This includes state education tax, county tax, some cooperative school district taxes and some village districts taxes. The equalization process involves a detailed study of property sales throughout the state and compares those sales with the local property assessments. A by-product of the equalization process is the determination of a ratio. Generally, the ratio shows the average level at which the town or city assessed property in the previous year in comparison to full value.

For example, a ratio of 90% would indicate that the town generally assessed property at approximately 90% of full value. The ratio does not necessarily apply to any specific property assessment, but rather indicates the average level of assessment throughout the town or city.

Over a period of several years, as the value of property increases or decreases due to market fluctuations, the ratio (the comparison of the local assessed value to full value) also fluctuates. A ratio of 100% indicates that, on the average, the municipality is assessing at full value. A ratio below 100% indicates average assessments are below full value, and a ratio above 100% indicates average assessments are above full value.

Neither a high nor a low ratio, in itself, should be cause for alarm. Whether a town or city is assessing at 110% or 90% of full value is really not significant. What's important is that the assessments are proportional, so that each property owner bears their share of the property tax burden based upon the value of their property.

#### **STEP VI: ASSESSMENT REVIEW**

As a result of the Supreme Court's decision in *Sirrell v. State of New Hampshire*, RSA 75:8-a was adopted which requires all towns and cities in New Hampshire to reappraise all real estate within the municipality so that the assessments are at the full and true value at least as often as every fifth year. The Department of Revenue Administration is mandated by RSA 21:J II-a & b to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules. The third five-year cycle will begin in 2013. Approximately one-fourth of the towns and cities will be scheduled for this Assessment Review in 2013, 2014, 2015, and 2016 respectively. The Assessing Standards Board (ASB) has adopted recommended standards to be met by towns and cities for their assessment review. The Department's staff conducts field reviews of the records and assessing practices of all towns and cities in accordance with the ASB recommended standards and reports their findings to the municipalities and to the ASB. This report becomes a public document upon its issuance.

## **STEP VII: PROPERTY ASSESSMENT APPEAL PROCESS**

There is a two-level appeal process available to any property owner who believes the assessment of their property is in error.

The first level of appeal to request an abatement of property taxes must be made to the local assessing officials. The request for abatement must be made in writing by March 1st after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is either to the Board of Tax and Land Appeals or to the Superior Court in the county where the property is located.

An opinion that property taxes are “too high” is not adequate grounds to justify an abatement. The “amount of tax” is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of your property in order to qualify for an abatement.

## **CONCLUSION**

Property taxation in New Hampshire is a process involving all levels of government, from the voters at town and school district meeting, city councilors, and local assessing officials, to state legislators and court officials. It is a yearly process beginning with the preparation of the budget and voting of appropriations, continuing with the assessment of property and the setting of the tax rates, and concluding with the appeal process. Residents and non-residents, homeowners and landlords, commercial and industrial businesses, all bear the responsibility for paying their proportional share of property taxes.

# 2012 EQUALIZATION SURVEY



**"Including Utility & Railroad"**

***STATE OF NEW HAMPSHIRE***

**DEPARTMENT  
OF  
REVENUE ADMINISTRATION**

**Note: The total equalized valuation reported for the towns of Millsfield and Dixville will not be considered final until the completion of the appeals process. This may affect the Coos County tax apportionment. All other total equalized values are final.**

# 2012 EQUALIZATION SURVEY

## "INCLUDING UTILITIES AND RAILROADS"

May 1, 2013

This report presents the results of the 2012 Equalization Survey "**including utilities and railroads**". It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

*"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2011, to September 30, 2012, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2012 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2012 Summary Inventory of Valuation (MS-1 Report).

**“GROSS LOCAL ASSESSED VALUATION”** - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION”** The municipal, county and local school tax rates are computed using the net local assessed valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFS):** RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value is used to set a municipality’s tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into three categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, discretionary preservation easements, taxation of farm structures, land under farm structures and utilities), buildings and manufactured housing is equalized by the 2012 equalization ratio. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, discretionary easement, discretionary preservation easements, taxation of farm structures, and land under farm structures values is made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2011 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, discretionary easements, discretionary preservation easements, taxation of farm structures, and land under farm structures. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, discretionary easements, discretionary preservation easements, taxation of farm structures, and land under farm structures.

Category 3: A DRA adjustment for public utilities, as defined by RSA 83-F is made by comparing the market value of the utility as determined by the DRA to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the "Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes."

**EQUALIZED ASSESSED VALUATION:** The sum of the "modified local assessed valuation" plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all "taxable" properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

**RAILROAD TAX:** The equalized value for monies received from the railroad tax. This figure is not included in the "Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes."

**TOTAL EQUALIZED VALUATIONS INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of the railroad tax monies.

The Total Equalized Valuation including the value of utilities and equalized value of railroad monies reimbursed to municipalities represents the equalized value of all property in a municipality including utilities and will be used to:

- Apportion county taxes for the 2013 tax year;
- Calculate state reimbursements, and;
- Apportion cooperative school taxes for the 2013 tax year.

**LOCAL TAX RATE:** The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. The tax rate includes the municipal, county, local school and state education property tax rates.

**EQUALIZATION RATIO:** The 2012 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

**FULL VALUE TAX RATE:** The 2012 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

**% PROPORTION TO COUNTY TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each municipality's total equalized value to the total equalized value of the county.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town's total equalized value to the total equalized value of the state.

**COUNTY & STATE TAX RATE:** The sum of the 2012 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2012 Notification of Total Equalized Valuations on April 30, 2013.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY         | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| ACWORTH              | 96,783,824                        | 5,109,745                | 101,893,569                  | 5,922                                | 0                      | 101,899,491  |
| ALBANY               | 105,195,761                       | -59,037                  | 105,136,724                  | 1,340,948                            | 0                      | 106,477,672  |
| ALEXANDRIA           | 201,326,753                       | -8,509,803               | 192,816,950                  | 195,990                              | 0                      | 193,012,939  |
| ALLENSTOWN           | 269,697,371                       | -47,189,175              | 222,508,196                  | 176,073                              | 0                      | 222,684,269  |
| ALSTEAD              | 179,581,377                       | -9,213,783               | 170,367,594                  | 75                                   | 0                      | 170,367,669  |
| ALTON                | 1,438,989,985                     | 51,355                   | 1,439,041,340                | 345,039                              | 0                      | 1,439,386,379  |
| AMHERST              | 1,578,900,500                     | -4,047,203               | 1,574,853,297                | 1,030,552                            | 1,687                  | 1,575,885,536  |
| ANDOVER              | 267,848,854                       | -8,685,601               | 259,163,253                  | 8,653                                | 0                      | 259,171,905  |
| ANTRIM               | 258,355,730                       | -36,652,764              | 221,702,966                  | 220,614                              | 0                      | 221,923,580  |
| ASHLAND              | 265,033,714                       | -34,942,829              | 230,090,885                  | 2,325,321                            | 0                      | 232,416,207  |
| ATKINSON             | 846,868,654                       | 6,339                    | 846,874,993                  | 0                                    | 147                    | 846,875,141  |
| ATKINSON & GILMANTON | 692,446                           | 0                        | 692,446                      | 0                                    | 0                      | 692,446  |
| AUBURN               | 618,423,435                       | -2,803,591               | 615,619,844                  | 40,887,203                           | 0                      | 656,507,048  |
| BARNSTEAD            | 467,178,570                       | -29,862,326              | 437,316,244                  | 0                                    | 0                      | 437,316,244  |
| BARRINGTON           | 923,984,752                       | -102,923,914             | 821,060,838                  | 680,485                              | 0                      | 821,741,324  |
| BARTLETT             | 914,188,602                       | 35,881,382               | 950,069,984                  | 890,647                              | 0                      | 950,960,631  |
| BATH                 | 129,337,804                       | -6,705,108               | 122,632,696                  | 29,440                               | 0                      | 122,662,137  |
| BEAN'S GRANT         | 568                               | 0                        | 568                          | 0                                    | 0                      | 568  |
| BEAN'S PURCHASE      | 20,650                            | 0                        | 20,650                       | 0                                    | 0                      | 20,650   |
| BEDFORD              | 3,409,912,345                     | -200,904,725             | 3,209,007,620                | 3,398                                | 1,155                  | 3,209,012,172  |
| BELMONT              | 737,046,079                       | -150,810,970             | 586,235,109                  | 695,689                              | 0                      | 586,930,797  |
| BENNINGTON           | 118,335,500                       | -13,061,388              | 105,274,112                  | 18,025                               | 0                      | 105,292,137  |
| BENTON               | 27,245,888                        | -3,466,498               | 23,779,390                   | 570,972                              | 0                      | 24,350,362   |
| BERLIN               | 435,205,016                       | -123,862,611             | 311,342,405                  | 8,559,759                            | 39,727                 | 319,941,892  |
| BETHLEHEM            | 232,665,232                       | -11,452,165              | 221,213,067                  | 1,223,746                            | 0                      | 222,436,812  |
| BOSCAWEN             | 278,804,839                       | -52,041,730              | 226,763,109                  | 13,888                               | 320                    | 226,777,317  |
| BOW                  | 1,064,109,763                     | -29,389,419              | 1,034,720,344                | 3,355                                | 5,257                  | 1,034,728,956  |
| BRADFORD             | 220,266,748                       | -1,871,887               | 218,394,861                  | 28,106                               | 0                      | 218,422,967  |
| BRENTWOOD            | 496,031,978                       | -7,098,285               | 488,933,693                  | 0                                    | 0                      | 488,933,693  |
| BRIDGEWATER          | 333,093,300                       | -3,943,088               | 329,150,212                  | 0                                    | 0                      | 329,150,212  |
| BRISTOL              | 465,316,315                       | 3,046,817                | 468,363,132                  | 935,813                              | 0                      | 469,298,944  |
| BROOKFIELD           | 103,607,300                       | -10,899,432              | 92,707,868                   | 0                                    | 0                      | 92,707,868   |
| BROOKLINE            | 596,101,009                       | -89,543,656              | 506,557,353                  | 0                                    | 0                      | 506,557,353  |
| CAMBRIDGE            | 8,378,806                         | 0                        | 8,378,806                    | 0                                    | 0                      | 8,378,806  |
| CAMPTON              | 413,204,783                       | -48,451,941              | 364,752,842                  | 71,083                               | 0                      | 364,823,925  |
| CANAAN               | 322,969,215                       | 28,097,304               | 351,066,519                  | 86,268                               | 0                      | 351,152,786  |
| CANDIA               | 410,963,880                       | -29,685,206              | 381,278,674                  | 7,498                                | 0                      | 381,286,172  |
| CANTERBURY           | 246,434,002                       | 57,553                   | 246,491,555                  | 239,806                              | 0                      | 246,731,361  |
| CARROLL              | 312,485,400                       | 6,308,827                | 318,794,227                  | 556,869                              | 0                      | 319,351,096  |
| CENTER HARBOR        | 382,168,544                       | 19,168,150               | 401,336,694                  | 155,660                              | 0                      | 401,492,354  |
| CHANDLER'S PURCHASE  | 49,548                            | 0                        | 49,548                       | 0                                    | 0                      | 49,548   |
| CHARLESTOWN          | 271,781,406                       | -165,184                 | 271,616,222                  | 388,439                              | 492,389                | 272,497,049  |
| CHATHAM              | 51,639,213                        | 37,413                   | 51,676,626                   | 765,521                              | 0                      | 52,442,148   |
| CHESTER              | 475,487,000                       | -28,335,095              | 447,151,905                  | 0                                    | 0                      | 447,151,905  |

\*Flood control, forest, recreation lands and others.



## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

| MUNICIPALITY         | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|----------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| ACWORTH              | \$21.66             | 94.8                    | \$20.48             | 2.2593%                    | 0.0669%                   |
| ALBANY               | \$10.97             | 100.0                   | \$10.80             | 0.8571%                    | 0.0700%                   |
| ALEXANDRIA           | \$19.96             | 100.0                   | \$20.49             | 1.5020%                    | 0.1268%                   |
| ALLENSTOWN           | \$24.21             | 119.7                   | \$29.03             | 1.5337%                    | 0.1463%                   |
| ALSTEAD              | \$22.46             | 105.4                   | \$23.61             | 2.5251%                    | 0.1119%                   |
| ALTON                | \$13.68             | 100.0                   | \$13.65             | 14.6147%                   | 0.9456%                   |
| AMHERST              | \$26.28             | 100.0                   | \$26.09             | 4.1882%                    | 1.0353%                   |
| ANDOVER              | \$18.03             | 100.0                   | \$18.51             | 1.7850%                    | 0.1703%                   |
| ANTRIM               | \$23.67             | 114.9                   | \$27.33             | 0.5898%                    | 0.1458%                   |
| ASHLAND              | \$21.98             | 114.5                   | \$24.93             | 1.8086%                    | 0.1527%                   |
| ATKINSON             | \$18.80             | 100.0                   | \$18.61             | 2.1043%                    | 0.5564%                   |
| ATKINSON & GILMANTON | \$0.00              | 100.0                   | \$0.00              | 0.0233%                    | 0.0005%                   |
| AUBURN               | \$19.38             | 100.0                   | \$18.03             | 1.6313%                    | 0.4313%                   |
| BARNSTEAD            | \$23.56             | 107.1                   | \$25.08             | 4.4403%                    | 0.2873%                   |
| BARRINGTON           | \$21.46             | 111.9                   | \$23.82             | 8.2537%                    | 0.5398%                   |
| BARTLETT             | \$10.33             | 96.2                    | \$9.91              | 7.6552%                    | 0.6247%                   |
| BATH                 | \$18.42             | 100.0                   | \$18.95             | 0.9545%                    | 0.0806%                   |
| BEAN'S GRANT         | \$0.00              | 100.0                   | \$0.00              | 0.0000%                    | 0.0000%                   |
| BEAN'S PURCHASE      | \$0.00              | 100.0                   | \$0.00              | 0.0007%                    | 0.0000%                   |
| BEDFORD              | \$20.32             | 106.2                   | \$21.43             | 8.5284%                    | 2.1082%                   |
| BELMONT              | \$21.70             | 125.9                   | \$26.99             | 5.9594%                    | 0.3856%                   |
| BENNINGTON           | \$24.90             | 111.4                   | \$27.69             | 0.2798%                    | 0.0692%                   |
| BENTON               | \$15.85             | 115.4                   | \$17.64             | 0.1895%                    | 0.0160%                   |
| BERLIN               | \$32.31             | 118.1                   | \$42.78             | 10.7754%                   | 0.2102%                   |
| BETHLEHEM            | \$28.61             | 105.4                   | \$29.57             | 1.7310%                    | 0.1461%                   |
| BOSCAWEN             | \$21.05             | 123.5                   | \$25.74             | 1.5619%                    | 0.1490%                   |
| BOW                  | \$29.07             | 97.9                    | \$29.08             | 7.1265%                    | 0.6798%                   |
| BRADFORD             | \$22.69             | 100.0                   | \$22.80             | 1.5043%                    | 0.1435%                   |
| BRENTWOOD            | \$23.24             | 100.0                   | \$23.43             | 1.2149%                    | 0.3212%                   |
| BRIDGEWATER          | \$9.75              | 100.0                   | \$9.78              | 2.5614%                    | 0.2162%                   |
| BRISTOL              | \$18.95             | 96.5                    | \$18.65             | 3.6521%                    | 0.3083%                   |
| BROOKFIELD           | \$17.14             | 111.4                   | \$19.08             | 0.7463%                    | 0.0609%                   |
| BROOKLINE            | \$24.50             | 117.2                   | \$28.58             | 1.3463%                    | 0.3328%                   |
| CAMBRIDGE            | \$0.00              | 100.0                   | \$0.00              | 0.2822%                    | 0.0055%                   |
| CAMPTON              | \$19.52             | 113.5                   | \$21.87             | 2.8390%                    | 0.2397%                   |
| CANAAN               | \$23.88             | 90.6                    | \$21.83             | 2.7326%                    | 0.2307%                   |
| CANDIA               | \$19.97             | 107.9                   | \$21.30             | 0.9474%                    | 0.2505%                   |
| CANTERBURY           | \$25.83             | 100.0                   | \$25.55             | 1.6993%                    | 0.1621%                   |
| CARROLL              | \$19.05             | 98.0                    | \$18.57             | 10.7555%                   | 0.2098%                   |
| CENTER HARBOR        | \$12.97             | 95.2                    | \$12.33             | 4.0765%                    | 0.2638%                   |
| CHANDLER'S PURCHASE  | \$0.00              | 100.0                   | \$0.00              | 0.0017%                    | 0.0000%                   |
| CHARLESTOWN          | \$29.92             | 100.0                   | \$29.68             | 6.0419%                    | 0.1790%                   |
| CHATHAM              | \$11.72             | 100.0                   | \$11.50             | 0.4222%                    | 0.0345%                   |
| CHESTER              | \$23.85             | 103.4                   | \$24.48             | 1.1111%                    | 0.2938%                   |

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| CHESTERFIELD        | 566,339,284                       | -78,992,954              | 487,346,330                  | 1,184,118                            | 0                      | 488,530,448  |
| CHICHESTER          | 299,262,405                       | -44,163,852              | 255,098,553                  | 0                                    | 0                      | 255,098,553  |
| CLAREMONT           | 832,546,174                       | -74,859,998              | 757,686,176                  | 2,006,262                            | 96,525                 | 759,788,963  |
| CLARKSVILLE         | 41,802,265                        | -40,075                  | 41,762,190                   | 3,288,751                            | 0                      | 45,050,941   |
| COLEBROOK           | 189,381,452                       | -35,441,955              | 153,939,497                  | 0                                    | 0                      | 153,939,497  |
| COLUMBIA            | 85,205,596                        | -9,560,071               | 75,645,525                   | 171,373                              | 0                      | 75,816,898   |
| CONCORD             | 3,909,976,233                     | -32,496,064              | 3,877,480,169                | 21,708,069                           | 6,139                  | 3,899,194,377  |
| CONWAY              | 1,402,560,065                     | 39,125,063               | 1,441,685,128                | 1,100,425                            | 0                      | 1,442,785,552  |
| CORNISH             | 187,169,120                       | -1,111,046               | 186,058,074                  | 828,528                              | 26,182                 | 186,912,784  |
| CRAWFORD'S PURCHASE | 162,527                           | 0                        | 162,527                      | 0                                    | 0                      | 162,527  |
| CROYDON             | 93,685,983                        | -812,434                 | 92,873,549                   | 0                                    | 0                      | 92,873,549   |
| CUTT'S GRANT        | 0                                 | 0                        | 0                            | 0                                    | 0                      | 0  |
| DALTON              | 94,549,036                        | -15,462,605              | 79,086,431                   | 10,345                               | 0                      | 79,096,775   |
| DANBURY             | 109,639,331                       | 79,066                   | 109,718,397                  | 0                                    | 0                      | 109,718,397  |
| DANVILLE            | 334,855,239                       | -18,914,804              | 315,940,435                  | 79                                   | 0                      | 315,940,514  |
| DEERFIELD           | 546,616,860                       | -68,003,343              | 478,613,517                  | 65,731                               | 0                      | 478,679,248  |
| DEERING             | 201,437,092                       | -22,994,273              | 178,442,819                  | 6,244                                | 0                      | 178,449,063  |
| DERRY               | 2,372,898,468                     | 70,196,406               | 2,443,094,874                | 2,463,233                            | 0                      | 2,445,558,107  |
| DIX GRANT           | 872,812                           | 0                        | 872,812                      | 0                                    | 0                      | 872,812  |
| DIXVILLE            | 8,345,561                         | 46,107,655               | 54,453,216                   | 0                                    | 0                      | 54,453,216   |
| DORCHESTER          | 40,625,688                        | -122,150                 | 40,503,538                   | 15,045                               | 0                      | 40,518,583   |
| DOVER               | 2,660,412,200                     | 83,006,378               | 2,743,418,578                | 2,827,780                            | 6,267                  | 2,746,252,625  |
| DUBLIN              | 255,981,783                       | -24,885,559              | 231,096,224                  | 633,683                              | 0                      | 231,729,907  |
| DUMMER              | 62,621,892                        | -8,653,521               | 53,968,371                   | 0                                    | 9,611                  | 53,977,982   |
| DUNBARTON           | 306,814,135                       | -44,066,937              | 262,747,198                  | 806,171                              | 0                      | 263,553,369  |
| DURHAM              | 917,254,599                       | -4,698,954               | 912,555,645                  | 2,141,322                            | 2,265                  | 914,699,232  |
| EAST KINGSTON       | 299,456,002                       | -8,052,438               | 291,403,564                  | 1,230                                | 2,410                  | 291,407,205  |
| EASTON              | 66,580,128                        | 7,219                    | 66,587,347                   | 364,664                              | 0                      | 66,952,011   |
| EATON               | 104,898,630                       | 13,369                   | 104,911,999                  | 0                                    | 0                      | 104,911,999  |
| EFFINGHAM           | 180,948,825                       | -1,748,989               | 179,199,836                  | 1,279,508                            | 0                      | 180,479,344  |
| ELLSWORTH           | 13,697,536                        | -89,802                  | 13,607,734                   | 323,687                              | 0                      | 13,931,420   |
| ENFIELD             | 557,634,878                       | -38,748,848              | 518,886,030                  | 0                                    | 0                      | 518,886,030  |
| EPPING              | 631,792,700                       | -28,615,276              | 603,177,424                  | 0                                    | 0                      | 603,177,424  |
| EPSOM               | 408,212,827                       | -33,905,101              | 374,307,726                  | 1,004,635                            | 0                      | 375,312,361  |
| ERROL               | 88,344,960                        | -9,916,670               | 78,428,290                   | 1,738,415                            | 0                      | 80,166,704   |
| ERVING'S GRANT      | 67,581                            | 0                        | 67,581                       | 0                                    | 0                      | 67,581   |
| EXETER              | 1,616,210,156                     | -9,350                   | 1,616,200,806                | 1,350,309                            | 2,726                  | 1,617,553,840  |
| FARMINGTON          | 479,433,743                       | -51,788,312              | 427,645,431                  | 243,455                              | 0                      | 427,888,886  |
| FITZWILLIAM         | 252,566,622                       | -6,729,911               | 245,836,711                  | 24,008                               | 0                      | 245,860,718  |
| FRANCESTOWN         | 211,747,604                       | -25,302,033              | 186,445,571                  | 0                                    | 0                      | 186,445,571  |
| FRANCONIA           | 285,420,188                       | -1,291,764               | 284,128,424                  | 801,394                              | 0                      | 284,929,818  |
| FRANKLIN            | 570,554,850                       | -81,075,887              | 489,478,963                  | 5,902,865                            | 0                      | 495,381,828  |
| FREEDOM             | 491,740,891                       | -40,589,277              | 451,151,614                  | 0                                    | 0                      | 451,151,614  |
| FREMONT             | 367,542,834                       | -25,299,479              | 342,243,355                  | 0                                    | 0                      | 342,243,355  |

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

| MUNICIPALITY        | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|---------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| CHESTERFIELD        | \$16.72             | 116.2                   | \$19.31             | 7.2408%                    | 0.3209%                   |
| CHICHESTER          | \$20.16             | 116.8                   | \$23.50             | 1.7569%                    | 0.1676%                   |
| CLAREMONT           | \$34.37             | 109.4                   | \$35.63             | 16.8462%                   | 0.4991%                   |
| CLARKSVILLE         | \$15.02             | 100.0                   | \$13.87             | 1.5173%                    | 0.0296%                   |
| COLEBROOK           | \$21.31             | 121.2                   | \$25.96             | 5.1846%                    | 0.1011%                   |
| COLUMBIA            | \$18.27             | 100.0                   | \$19.84             | 2.5535%                    | 0.0498%                   |
| CONCORD             | \$24.37             | 100.0                   | \$24.18             | 26.8548%                   | 2.5616%                   |
| CONWAY              | \$17.61             | 97.1                    | \$17.01             | 11.6144%                   | 0.9478%                   |
| CORNISH             | \$19.70             | 100.0                   | \$19.55             | 4.1443%                    | 0.1228%                   |
| CRAWFORD'S PURCHASE | \$0.00              | 100.0                   | \$0.00              | 0.0055%                    | 0.0001%                   |
| CROYDON             | \$12.98             | 100.0                   | \$13.02             | 2.0592%                    | 0.0610%                   |
| CUTT'S GRANT        | \$0.00              | 100.0                   | \$0.00              | 0.0000%                    | 0.0000%                   |
| DALTON              | \$19.75             | 121.0                   | \$23.46             | 2.6639%                    | 0.0520%                   |
| DANBURY             | \$23.22             | 100.0                   | \$23.07             | 0.7557%                    | 0.0721%                   |
| DANVILLE            | \$27.18             | 106.1                   | \$28.47             | 0.7850%                    | 0.2076%                   |
| DEERFIELD           | \$21.91             | 108.4                   | \$24.57             | 1.1894%                    | 0.3145%                   |
| DEERING             | \$25.32             | 111.3                   | \$27.93             | 0.4743%                    | 0.1172%                   |
| DERRY               | \$30.48             | 97.3                    | \$29.04             | 6.0767%                    | 1.6066%                   |
| DIX GRANT           | \$0.00              | 100.0                   | \$0.00              | 0.0294%                    | 0.0006%                   |
| DIXVILLE            | \$0.00              | 100.0                   | \$0.00              | 1.8339%                    | 0.0358%                   |
| DORCHESTER          | \$19.04             | 100.0                   | \$19.05             | 0.3153%                    | 0.0266%                   |
| DOVER               | \$25.52             | 97.0                    | \$24.24             | 27.5840%                   | 1.8042%                   |
| DUBLIN              | \$22.15             | 110.4                   | \$24.42             | 3.4346%                    | 0.1522%                   |
| DUMMER              | \$16.85             | 104.0                   | \$18.02             | 1.8179%                    | 0.0355%                   |
| DUNBARTON           | \$21.37             | 110.7                   | \$24.64             | 1.8152%                    | 0.1731%                   |
| DURHAM              | \$28.75             | 100.0                   | \$28.67             | 9.1874%                    | 0.6009%                   |
| EAST KINGSTON       | \$23.56             | 100.0                   | \$24.04             | 0.7241%                    | 0.1914%                   |
| EASTON              | \$10.75             | 100.0                   | \$10.66             | 0.5210%                    | 0.0440%                   |
| EATON               | \$11.64             | 100.0                   | \$11.62             | 0.8445%                    | 0.0689%                   |
| EFFINGHAM           | \$17.76             | 100.0                   | \$17.72             | 1.4529%                    | 0.1186%                   |
| ELLSWORTH           | \$13.94             | 99.6                    | \$13.64             | 0.1084%                    | 0.0092%                   |
| ENFIELD             | \$20.30             | 107.5                   | \$21.38             | 4.0379%                    | 0.3409%                   |
| EPPING              | \$24.27             | 103.9                   | \$25.13             | 1.4988%                    | 0.3963%                   |
| EPSOM               | \$20.50             | 108.4                   | \$22.17             | 2.5849%                    | 0.2466%                   |
| ERROL               | \$11.14             | 107.1                   | \$12.03             | 2.7000%                    | 0.0527%                   |
| ERVING'S GRANT      | \$0.00              | 100.0                   | \$0.00              | 0.0023%                    | 0.0000%                   |
| EXETER              | \$25.92             | 100.0                   | \$25.23             | 4.0193%                    | 1.0627%                   |
| FARMINGTON          | \$21.00             | 111.9                   | \$23.19             | 4.2978%                    | 0.2811%                   |
| FITZWILLIAM         | \$29.31             | 100.0                   | \$29.50             | 3.6441%                    | 0.1615%                   |
| FRANCESTOWN         | \$21.61             | 113.1                   | \$24.47             | 0.4955%                    | 0.1225%                   |
| FRANCONIA           | \$15.92             | 100.0                   | \$15.90             | 2.2173%                    | 0.1872%                   |
| FRANKLIN            | \$22.22             | 117.1                   | \$25.20             | 3.4118%                    | 0.3254%                   |
| FREEDOM             | \$12.43             | 109.1                   | \$13.51             | 3.6318%                    | 0.2964%                   |
| FREMONT             | \$27.80             | 106.5                   | \$29.67             | 0.8504%                    | 0.2248%                   |

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY      | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|-------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| GILFORD           | 1,529,824,140                     | 72,984,954               | 1,602,809,094                | 822,886                              | 0                      | 1,603,631,980  |
| GILMANTON         | 480,689,318                       | -6,369,650               | 474,319,668                  | 115,459                              | 0                      | 474,435,127  |
| GILSUM            | 65,751,727                        | -4,528,950               | 61,222,777                   | 0                                    | 0                      | 61,222,777   |
| GOFFSTOWN         | 1,343,448,600                     | -12,771,748              | 1,330,676,852                | 0                                    | 0                      | 1,330,676,852  |
| GORHAM            | 275,345,100                       | -26,006,408              | 249,338,692                  | 883,549                              | 49,906                 | 250,272,147  |
| GOSHEN            | 75,673,870                        | -3,825,381               | 71,848,489                   | 15,565                               | 0                      | 71,864,054   |
| GRAFTON           | 127,502,312                       | -881,438                 | 126,620,874                  | 0                                    | 0                      | 126,620,874  |
| GRANTHAM          | 514,176,517                       | -43,428,490              | 470,748,027                  | 0                                    | 0                      | 470,748,027  |
| GREENFIELD        | 159,105,003                       | -17,491,471              | 141,613,532                  | 8,889,764                            | 2,629                  | 150,505,925  |
| GREENLAND         | 679,954,527                       | -1,936,418               | 678,018,109                  | 0                                    | 1,471                  | 678,019,580  |
| GREEN'S GRANT     | 4,104,699                         | 0                        | 4,104,699                    | 57,570                               | 0                      | 4,162,269  |
| GREENVILLE        | 138,134,758                       | -50,675,733              | 87,459,025                   | 1,195,720                            | 0                      | 88,654,745   |
| GROTON            | 74,206,691                        | -7,688,634               | 66,518,057                   | 25,782                               | 0                      | 66,543,839   |
| HADLEY'S PURCHASE | 0                                 | 0                        | 0                            | 0                                    | 0                      | 0  |
| HALE'S LOCATION   | 74,405,100                        | 29,220                   | 74,434,320                   | 36,143                               | 0                      | 74,470,463   |
| HAMPSTEAD         | 1,005,067,394                     | -68,734,240              | 936,333,154                  | 1,703,882                            | 0                      | 938,037,037  |
| HAMPTON           | 2,778,910,700                     | 5,698,385                | 2,784,609,085                | 0                                    | 1,436                  | 2,784,610,521  |
| HAMPTON FALLS     | 436,259,100                       | -28,419,019              | 407,840,081                  | 0                                    | 0                      | 407,840,081  |
| HANCOCK           | 245,109,759                       | -2,604,270               | 242,505,489                  | 1,530,364                            | 0                      | 244,035,854  |
| HANOVER           | 1,993,780,500                     | -6,366,411               | 1,987,414,089                | 2,841,432                            | 0                      | 1,990,255,521  |
| HARRISVILLE       | 213,071,465                       | -17,037,807              | 196,033,658                  | 60,204                               | 0                      | 196,093,862  |
| HART'S LOCATION   | 15,829,605                        | -1,001,251               | 14,828,354                   | 245,657                              | 0                      | 15,074,011   |
| HAVERHILL         | 352,188,323                       | -18,162,958              | 334,025,365                  | 505,491                              | 0                      | 334,530,855  |
| HEBRON            | 261,163,459                       | -2,727,941               | 258,435,518                  | 5,989,912                            | 0                      | 264,425,429  |
| HENNIKER          | 392,027,209                       | -35,999,800              | 356,027,409                  | 1,292,392                            | 0                      | 357,319,801  |
| HILL              | 107,360,230                       | -28,221,996              | 79,138,234                   | 545,652                              | 0                      | 79,683,886   |
| HILLSBOROUGH      | 511,237,094                       | -32,385,553              | 478,851,541                  | 77,642                               | 0                      | 478,929,183  |
| HINSDALE          | 357,322,073                       | -29,617,043              | 327,705,030                  | 45,217                               | 0                      | 327,750,248  |
| HOLDERNESS        | 692,834,290                       | 47,579,554               | 740,413,844                  | 898                                  | 0                      | 740,414,742  |
| HOLLIS            | 1,262,785,068                     | -58,300,956              | 1,204,484,112                | 1,020                                | 63                     | 1,204,485,195  |
| HOOKSETT          | 1,664,814,554                     | -183,972,535             | 1,480,842,019                | 26,447                               | 5,320                  | 1,480,873,786  |
| HOPKINTON         | 660,050,378                       | -61,000,951              | 599,049,427                  | 4,787,466                            | 0                      | 603,836,893  |
| HUDSON            | 2,563,853,591                     | -68,571,779              | 2,495,281,812                | 0                                    | 0                      | 2,495,281,812  |
| JACKSON           | 389,645,012                       | -34,591,402              | 355,053,610                  | 909,738                              | 0                      | 355,963,348  |
| JAFFREY           | 455,749,031                       | -52,778,539              | 402,970,492                  | 243,533                              | 0                      | 403,214,024  |
| JEFFERSON         | 123,993,909                       | -2,050,586               | 121,943,323                  | 690,594                              | 0                      | 122,633,917  |
| KEENE             | 1,891,545,331                     | -132,905,658             | 1,758,639,673                | 3,219,813                            | 0                      | 1,761,859,486  |
| KENSINGTON        | 349,437,559                       | -51,189,793              | 298,247,766                  | 0                                    | 0                      | 298,247,766  |
| KILKENNY          | 14,141                            | 0                        | 14,141                       | 0                                    | 0                      | 14,141   |
| KINGSTON          | 714,544,403                       | -95,558,174              | 618,986,229                  | 1,425                                | 1,661                  | 618,989,315  |
| LACONIA           | 1,864,625,940                     | -736,845                 | 1,863,889,095                | 19,499,639                           | 0                      | 1,883,388,734  |
| LANCASTER         | 287,368,400                       | -64,276,858              | 223,091,542                  | 2,324,092                            | 0                      | 225,415,634  |
| LANDAFF           | 51,166,059                        | -5,113,846               | 46,052,213                   | 119,341                              | 0                      | 46,171,555   |
| LANGDON           | 60,390,003                        | -13,777                  | 60,376,226                   | 13,885                               | 0                      | 60,390,111   |

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY**

PAGE 2 OF 2

| MUNICIPALITY      | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|-------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| GILFORD           | \$18.30             | 95.5                    | \$17.40             | 16.2824%                   | 1.0535%                   |
| GILMANTON         | \$23.42             | 100.0                   | \$23.57             | 4.8172%                    | 0.3117%                   |
| GILSUM            | \$25.94             | 106.9                   | \$27.64             | 0.9074%                    | 0.0402%                   |
| GOFFSTOWN         | \$25.18             | 100.0                   | \$25.09             | 3.5365%                    | 0.8742%                   |
| GORHAM            | \$30.33             | 92.2                    | \$32.48             | 8.4290%                    | 0.1644%                   |
| GOSHEN            | \$21.76             | 105.5                   | \$22.86             | 1.5934%                    | 0.0472%                   |
| GRAFTON           | \$20.38             | 100.0                   | \$20.44             | 0.9854%                    | 0.0832%                   |
| GRANTHAM          | \$20.17             | 109.0                   | \$21.96             | 10.4375%                   | 0.3093%                   |
| GREENFIELD        | \$22.11             | 112.0                   | \$23.29             | 0.4000%                    | 0.0989%                   |
| GREENLAND         | \$14.13             | 100.0                   | \$14.05             | 1.6847%                    | 0.4454%                   |
| GREEN'S GRANT     | \$7.11              | 100.0                   | \$6.98              | 0.1402%                    | 0.0027%                   |
| GREENVILLE        | \$19.85             | 155.9                   | \$30.71             | 0.2356%                    | 0.0582%                   |
| GROTON            | \$11.23             | 100.0                   | \$12.16             | 0.5178%                    | 0.0437%                   |
| HADLEY'S PURCHASE | \$0.00              | 100.0                   | \$0.00              | 0.0000%                    | 0.0000%                   |
| HALE'S LOCATION   | \$4.55              | 100.0                   | \$4.54              | 0.5995%                    | 0.0489%                   |
| HAMPSTEAD         | \$21.94             | 107.0                   | \$23.19             | 2.3308%                    | 0.6162%                   |
| HAMPTON           | \$17.77             | 97.7                    | \$17.42             | 6.9192%                    | 1.8294%                   |
| HAMPTON FALLS     | \$19.98             | 105.8                   | \$21.14             | 1.0134%                    | 0.2679%                   |
| HANCOCK           | \$20.80             | 100.0                   | \$20.80             | 0.6486%                    | 0.1603%                   |
| HANOVER           | \$17.04             | 100.0                   | \$17.04             | 15.4880%                   | 1.3075%                   |
| HARRISVILLE       | \$14.75             | 108.3                   | \$15.98             | 2.9064%                    | 0.1288%                   |
| HART'S LOCATION   | \$2.88              | 106.9                   | \$2.98              | 0.1213%                    | 0.0099%                   |
| HAVERHILL         | \$24.49             | 100.0                   | \$25.52             | 2.6033%                    | 0.2198%                   |
| HEBRON            | \$7.93              | 100.0                   | \$7.79              | 2.0577%                    | 0.1737%                   |
| HENNIKER          | \$28.61             | 109.0                   | \$30.89             | 2.4610%                    | 0.2347%                   |
| HILL              | \$18.95             | 128.4                   | \$25.23             | 0.5488%                    | 0.0523%                   |
| HILLSBOROUGH      | \$28.40             | 104.0                   | \$29.99             | 1.2728%                    | 0.3146%                   |
| HINSDALE          | \$24.79             | 100.0                   | \$26.11             | 4.8578%                    | 0.2153%                   |
| HOLDERNESS        | \$13.50             | 93.4                    | \$12.62             | 5.7619%                    | 0.4864%                   |
| HOLLIS            | \$21.23             | 104.3                   | \$22.11             | 3.2011%                    | 0.7913%                   |
| HOOKSETT          | \$22.32             | 112.0                   | \$24.44             | 10.1992%                   | 0.9729%                   |
| HOPKINTON         | \$28.19             | 107.8                   | \$30.47             | 4.1588%                    | 0.3967%                   |
| HUDSON            | \$19.95             | 100.0                   | \$20.08             | 6.6316%                    | 1.6393%                   |
| JACKSON           | \$10.13             | 109.7                   | \$11.07             | 2.8655%                    | 0.2339%                   |
| JAFFREY           | \$27.31             | 113.4                   | \$30.70             | 5.9763%                    | 0.2649%                   |
| JEFFERSON         | \$19.75             | 100.0                   | \$19.80             | 4.1302%                    | 0.0806%                   |
| KEENE             | \$31.40             | 106.4                   | \$33.03             | 26.1136%                   | 1.1575%                   |
| KENSINGTON        | \$20.08             | 115.7                   | \$23.19             | 0.7411%                    | 0.1959%                   |
| KILKENNY          | \$0.00              | 100.0                   | \$0.00              | 0.0005%                    | 0.0000%                   |
| KINGSTON          | \$21.64             | 115.6                   | \$24.80             | 1.5381%                    | 0.4066%                   |
| LACONIA           | \$21.00             | 100.0                   | \$20.68             | 19.1229%                   | 1.2373%                   |
| LANCASTER         | \$20.73             | 127.4                   | \$26.24             | 7.5919%                    | 0.1481%                   |
| LANDAFF           | \$19.05             | 108.7                   | \$21.00             | 0.3593%                    | 0.0303%                   |
| LANGDON           | \$25.23             | 100.0                   | \$25.02             | 1.3390%                    | 0.0397%                   |

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| LEBANON             | 1,871,996,258                     | -33,817,668              | 1,838,178,590                | 52,730,054                           | 0                      | 1,890,908,644  |
| LEE                 | 420,837,290                       | -160,400                 | 420,676,890                  | 108,884                              | 0                      | 420,785,774  |
| LEMPSTER            | 161,905,345                       | -11,995,144              | 149,910,201                  | 11,205                               | 0                      | 149,921,406  |
| LINCOLN             | 758,078,600                       | 36,037,486               | 794,116,086                  | 2,293,132                            | 0                      | 796,409,218  |
| LISBON              | 112,455,148                       | 237,102                  | 112,692,250                  | 0                                    | 0                      | 112,692,250  |
| LITCHFIELD          | 817,097,007                       | -46,834,848              | 770,262,159                  | 1,411,167                            | 0                      | 771,673,326  |
| LITTLETON           | 766,107,400                       | -178,723,752             | 587,383,648                  | 1,811,820                            | 0                      | 589,195,468  |
| LIVERMORE           | 145,080                           | 0                        | 145,080                      | 0                                    | 0                      | 145,080  |
| LONDONDERRY         | 3,446,802,081                     | -555,763,388             | 2,891,038,693                | 25,270,958                           | 0                      | 2,916,309,651  |
| LOUDON              | 533,626,492                       | -27,462,276              | 506,164,216                  | 4,016,060                            | 0                      | 510,180,276  |
| LOW & BURBANK GRANT | 0                                 | 0                        | 0                            | 0                                    | 0                      | 0  |
| LYMAN               | 60,845,711                        | -11,974                  | 60,833,737                   | 0                                    | 0                      | 60,833,737   |
| LYME                | 327,339,923                       | -2,291,550               | 325,048,373                  | 0                                    | 0                      | 325,048,373  |
| LYNDEBOROUGH        | 166,633,550                       | -12,010,867              | 154,622,683                  | 363                                  | 0                      | 154,623,045  |
| MADBURY             | 235,548,483                       | -20,920,731              | 214,627,752                  | 0                                    | 1,827                  | 214,629,579  |
| MADISON             | 461,324,244                       | -3,774,958               | 457,549,286                  | 931,623                              | 0                      | 458,480,909  |
| MANCHESTER          | 8,491,052,600                     | -387,083,645             | 8,103,968,955                | 34,931,259                           | 5,254                  | 8,138,905,469  |
| MARLBOROUGH         | 184,375,100                       | -14,652,404              | 169,722,696                  | 216,160                              | 0                      | 169,938,856  |
| MARLOW              | 66,076,679                        | -5,162,966               | 60,913,713                   | 19,783                               | 0                      | 60,933,496   |
| MARTIN'S LOCATION   | 44,151                            | 0                        | 44,151                       | 0                                    | 0                      | 44,151   |
| MASON               | 160,826,251                       | -15,826,992              | 144,999,259                  | 12,229                               | 0                      | 145,011,487  |
| MEREDITH            | 1,859,383,551                     | -378,073                 | 1,859,005,478                | 2,779,303                            | 0                      | 1,861,784,781  |
| MERRIMACK           | 2,921,417,702                     | -97,051,408              | 2,824,366,294                | 277,663                              | 8,941                  | 2,824,652,897  |
| MIDDLETON           | 184,249,440                       | -34,923,249              | 149,326,191                  | 0                                    | 0                      | 149,326,191  |
| MILAN               | 124,735,746                       | -10,707,350              | 114,028,396                  | 131,302                              | 85,397                 | 114,245,095  |
| MILFORD             | 1,283,530,507                     | -42,348,803              | 1,241,181,704                | 1,288,794                            | 3,614                  | 1,242,474,112  |
| MILLSFIELD          | 8,960,892                         | 171,381,284              | 180,342,176                  | 0                                    | 0                      | 180,342,176  |
| MILTON              | 368,346,779                       | -27,639,216              | 340,707,563                  | 0                                    | 0                      | 340,707,563  |
| MONROE              | 361,104,017                       | -182,526,435             | 178,577,582                  | 0                                    | 0                      | 178,577,582  |
| MONT VERNON         | 258,244,066                       | -24,496,250              | 233,747,816                  | 0                                    | 0                      | 233,747,816  |
| MOULTONBOROUGH      | 2,749,294,098                     | 466,536                  | 2,749,760,634                | 4,568,341                            | 0                      | 2,754,328,975  |
| NASHUA              | 8,649,159,871                     | -701,268,366             | 7,947,891,505                | 1,954,785                            | 17,531                 | 7,949,863,821  |
| NELSON              | 117,732,651                       | 2,166,620                | 119,899,271                  | 0                                    | 0                      | 119,899,271  |
| NEW BOSTON          | 541,479,762                       | -18,195,950              | 523,283,812                  | 6,164                                | 0                      | 523,289,976  |
| NEW CASTLE          | 638,904,431                       | -56,805,572              | 582,098,859                  | 0                                    | 0                      | 582,098,859  |
| NEW DURHAM          | 419,786,490                       | -22,782,314              | 397,004,176                  | 0                                    | 0                      | 397,004,176  |
| NEW HAMPTON         | 339,971,540                       | -52,803,191              | 287,168,349                  | 399,364                              | 0                      | 287,567,712  |
| NEW IPSWICH         | 419,112,565                       | -67,523,578              | 351,588,987                  | 3,150                                | 0                      | 351,592,137  |
| NEW LONDON          | 1,087,527,143                     | 57,877                   | 1,087,585,020                | 0                                    | 0                      | 1,087,585,020  |
| NEWBURY             | 695,748,508                       | -1,476,807               | 694,271,701                  | 34,124                               | 0                      | 694,305,825  |
| NEWFIELDS           | 260,452,844                       | -86,998                  | 260,365,846                  | 0                                    | 1,865                  | 260,367,712  |
| NEWINGTON           | 961,794,220                       | 49,065,992               | 1,010,860,212                | 2,195,866                            | 2,785                  | 1,013,058,863  |
| NEWMARKET           | 750,024,683                       | -53,080,936              | 696,943,747                  | 902,708                              | 2,991                  | 697,849,446  |
| NEWPORT             | 420,542,252                       | -4,406,738               | 416,135,514                  | 2,006,905                            | 0                      | 418,142,419  |

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

| MUNICIPALITY        | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|---------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| LEBANON             | \$24.19             | 100.0                   | \$23.66             | 14.7149%                   | 1.2422%                   |
| LEE                 | \$29.94             | 100.0                   | \$29.29             | 4.2265%                    | 0.2764%                   |
| LEMPSTER            | \$19.85             | 104.4                   | \$20.69             | 3.3241%                    | 0.0985%                   |
| LINCOLN             | \$12.73             | 94.6                    | \$12.04             | 6.1976%                    | 0.5232%                   |
| LISBON              | \$32.41             | 100.0                   | \$32.05             | 0.8770%                    | 0.0740%                   |
| LITCHFIELD          | \$19.81             | 104.4                   | \$20.78             | 2.0508%                    | 0.5070%                   |
| LITTLETON           | \$21.07             | 107.4                   | \$26.30             | 4.5851%                    | 0.3871%                   |
| LIVERMORE           | \$0.00              | 100.0                   | \$0.00              | 0.0011%                    | 0.0001%                   |
| LONDONDERRY         | \$20.50             | 115.3                   | \$23.62             | 7.2464%                    | 1.9159%                   |
| LOUDON              | \$20.54             | 104.4                   | \$21.33             | 3.5138%                    | 0.3352%                   |
| LOW & BURBANK GRANT | \$0.00              | 100.0                   | \$0.00              | 0.0000%                    | 0.0000%                   |
| LYMAN               | \$19.30             | 100.0                   | \$19.22             | 0.4734%                    | 0.0400%                   |
| LYME                | \$21.90             | 100.0                   | \$21.77             | 2.5295%                    | 0.2135%                   |
| LYNDEBOROUGH        | \$23.50             | 108.0                   | \$25.27             | 0.4109%                    | 0.1016%                   |
| MADBURY             | \$24.52             | 108.2                   | \$26.62             | 2.1558%                    | 0.1410%                   |
| MADISON             | \$15.40             | 100.0                   | \$15.43             | 3.6908%                    | 0.3012%                   |
| MANCHESTER          | \$22.18             | 104.6                   | \$22.51             | 21.6304%                   | 5.3469%                   |
| MARLBOROUGH         | \$25.11             | 108.0                   | \$27.15             | 2.5188%                    | 0.1116%                   |
| MARLOW              | \$25.66             | 108.8                   | \$27.63             | 0.9031%                    | 0.0400%                   |
| MARTIN'S LOCATION   | \$0.00              | 100.0                   | \$0.00              | 0.0015%                    | 0.0000%                   |
| MASON               | \$24.75             | 111.1                   | \$27.30             | 0.3854%                    | 0.0953%                   |
| MEREDITH            | \$12.62             | 100.0                   | \$12.57             | 18.9036%                   | 1.2231%                   |
| MERRIMACK           | \$23.21             | 102.8                   | \$23.62             | 7.5069%                    | 1.8557%                   |
| MIDDLETON           | \$24.60             | 123.1                   | \$30.27             | 1.4999%                    | 0.0981%                   |
| MILAN               | \$19.16             | 100.0                   | \$20.36             | 3.8477%                    | 0.0751%                   |
| MILFORD             | \$25.55             | 103.5                   | \$26.21             | 3.3021%                    | 0.8162%                   |
| MILLSFIELD          | \$0.00              | 100.0                   | \$0.00              | 6.0738%                    | 0.1185%                   |
| MILTON              | \$24.70             | 108.1                   | \$26.40             | 3.4221%                    | 0.2238%                   |
| MONROE              | \$11.33             | 129.0                   | \$19.65             | 1.3897%                    | 0.1173%                   |
| MONT VERNON         | \$28.54             | 110.6                   | \$31.38             | 0.6212%                    | 0.1536%                   |
| MOULTONBOROUGH      | \$8.56              | 100.0                   | \$8.53              | 22.1723%                   | 1.8095%                   |
| NASHUA              | \$21.49             | 108.1                   | \$22.89             | 21.1280%                   | 5.2227%                   |
| NELSON              | \$19.63             | 97.2                    | \$19.18             | 1.7771%                    | 0.0788%                   |
| NEW BOSTON          | \$23.03             | 102.8                   | \$23.64             | 1.3907%                    | 0.3438%                   |
| NEW CASTLE          | \$6.39              | 109.7                   | \$6.99              | 1.4464%                    | 0.3824%                   |
| NEW DURHAM          | \$22.96             | 105.8                   | \$24.18             | 3.9876%                    | 0.2608%                   |
| NEW HAMPTON         | \$15.87             | 114.6                   | \$18.48             | 2.9198%                    | 0.1889%                   |
| NEW IPSWICH         | \$20.62             | 118.2                   | \$24.39             | 0.9344%                    | 0.2310%                   |
| NEW LONDON          | \$15.03             | 100.0                   | \$14.99             | 7.4905%                    | 0.7145%                   |
| NEWBURY             | \$14.61             | 100.0                   | \$14.62             | 4.7819%                    | 0.4561%                   |
| NEWFIELDS           | \$23.02             | 100.0                   | \$22.74             | 0.6470%                    | 0.1710%                   |
| NEWINGTON           | \$8.95              | 100.0                   | \$7.37              | 2.5172%                    | 0.6655%                   |
| NEWMARKET           | \$23.67             | 107.6                   | \$25.19             | 1.7340%                    | 0.4585%                   |
| NEWPORT             | \$29.69             | 100.0                   | \$29.55             | 9.2711%                    | 0.2747%                   |



## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY         | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| NEWTON               | 472,486,085                       | -58,680,196              | 413,805,889                  | 0                                    | 1,982                  | 413,807,870  |
| NORTH HAMPTON        | 1,025,709,000                     | -1,022,727               | 1,024,686,273                | 0                                    | 3,452                  | 1,024,689,725  |
| NORTHFIELD           | 281,195,756                       | 4,367,994                | 285,563,750                  | 1,923,674                            | 0                      | 287,487,423  |
| NORTHUMBERLAND       | 133,115,519                       | -34,122,467              | 98,993,052                   | 229,017                              | 38,860                 | 99,260,929   |
| NORTHWOOD            | 477,498,517                       | 155,049                  | 477,653,566                  | 445,062                              | 0                      | 478,098,628  |
| NOTTINGHAM           | 545,813,014                       | -1,290,798               | 544,522,216                  | 206,205                              | 0                      | 544,728,421  |
| ODELL                | 2,045,630                         | 0                        | 2,045,630                    | 0                                    | 0                      | 2,045,630  |
| ORANGE               | 28,689,988                        | 371,004                  | 29,060,992                   | 122,925                              | 0                      | 29,183,916   |
| ORFORD               | 146,505,194                       | -1,296,952               | 145,208,242                  | 0                                    | 0                      | 145,208,242  |
| OSSIPEE              | 704,890,464                       | -27,764,019              | 677,126,445                  | 49,623                               | 0                      | 677,176,068  |
| PELHAM               | 1,393,731,364                     | -15,733,404              | 1,377,997,960                | 979,715                              | 0                      | 1,378,977,675  |
| PEMBROKE             | 622,404,215                       | -54,604,906              | 567,799,309                  | 1,237,517                            | 0                      | 569,036,825  |
| PETERBOROUGH         | 620,695,910                       | -1,751,069               | 618,944,841                  | 1,364,306                            | 0                      | 620,309,146  |
| PIERMONT             | 97,986,984                        | 4,285,971                | 102,272,955                  | 66,860                               | 0                      | 102,339,815  |
| PINKHAM'S GRANT      | 2,904,717                         | 0                        | 2,904,717                    | 64,653                               | 0                      | 2,969,370  |
| PITTSBURG            | 289,462,995                       | -42,122,240              | 247,340,755                  | 3,797,420                            | 0                      | 251,138,174  |
| PITTSFIELD           | 266,474,160                       | -45,408,385              | 221,065,775                  | 258,352                              | 0                      | 221,324,127  |
| PLAINFIELD           | 290,618,768                       | -19,594,365              | 271,024,403                  | 41,629                               | 0                      | 271,066,032  |
| PLAISTOW             | 841,314,328                       | 13,231,351               | 854,545,679                  | 0                                    | 2,932                  | 854,548,611  |
| PLYMOUTH             | 446,709,474                       | -47,680,405              | 399,029,069                  | 3,251,039                            | 0                      | 402,280,107  |
| PORTSMOUTH           | 4,065,979,347                     | 172,480,812              | 4,238,460,159                | 42,725,445                           | 10,819                 | 4,281,196,422  |
| RANDOLPH             | 68,144,203                        | -2,090,274               | 66,053,929                   | 1,574,270                            | 0                      | 67,628,199   |
| RAYMOND              | 835,673,009                       | -50,247,589              | 785,425,420                  | 409,847                              | 0                      | 785,835,267  |
| RICHMOND             | 93,316,613                        | 205,107                  | 93,521,720                   | 69,930                               | 0                      | 93,591,650   |
| RINDGE               | 559,019,189                       | -55,903,812              | 503,115,377                  | 402,761                              | 0                      | 503,518,139  |
| ROCHESTER            | 2,033,953,864                     | -6,489,728               | 2,027,464,136                | 15,396,106                           | 0                      | 2,042,860,241  |
| ROLLINSFORD          | 225,352,754                       | 6,651,762                | 232,004,516                  | 0                                    | 1,703                  | 232,006,219  |
| ROXBURY              | 26,028,456                        | -186,885                 | 25,841,571                   | 3,391,320                            | 0                      | 29,232,891   |
| RUMNEY               | 193,096,710                       | -22,142,140              | 170,954,570                  | 422,732                              | 0                      | 171,377,301  |
| RYE                  | 1,760,072,090                     | 61,723,254               | 1,821,795,344                | 849,562                              | 384                    | 1,822,645,290  |
| SALEM                | 3,848,784,552                     | -181,821,465             | 3,666,963,087                | 3,267,397                            | 0                      | 3,670,230,484  |
| SALISBURY            | 127,072,405                       | -4,841,589               | 122,230,816                  | 1,101,937                            | 0                      | 123,332,753  |
| SANBORNTON           | 433,537,888                       | -37,192,326              | 396,345,562                  | 614,848                              | 0                      | 396,960,410  |
| SANDOWN              | 615,956,620                       | -99,493,915              | 516,462,705                  | 0                                    | 0                      | 516,462,705  |
| SANDWICH             | 444,163,192                       | -3,636,486               | 440,526,706                  | 725,018                              | 0                      | 441,251,723  |
| SARGENT'S PURCHASE   | 1,852,720                         | 0                        | 1,852,720                    | 0                                    | 0                      | 1,852,720  |
| SEABROOK             | 2,677,588,850                     | -335,198,651             | 2,342,390,199                | 0                                    | 0                      | 2,342,390,199  |
| SECOND COLLEGE GRANT | 1,312,002                         | 0                        | 1,312,002                    | 0                                    | 0                      | 1,312,002  |
| SHARON               | 54,840,195                        | -3,350,801               | 51,489,394                   | 5,826                                | 0                      | 51,495,221   |
| SHELBURNE            | 81,660,665                        | -15,240,698              | 66,419,967                   | 402,713                              | 128,790                | 66,951,471   |
| SOMERSWORTH          | 846,783,736                       | -47,098,921              | 799,684,815                  | 2,967,232                            | 0                      | 802,652,047  |
| SOUTH HAMPTON        | 165,131,139                       | -36,061,791              | 129,069,348                  | 1,872                                | 0                      | 129,071,220  |
| SPRINGFIELD          | 200,061,309                       | -18,244,222              | 181,817,087                  | 324,203                              | 842                    | 182,142,132  |
| STARK                | 69,603,286                        | -12,327,431              | 57,275,855                   | 694,403                              | 110,404                | 58,080,662   |

\*Flood control, forest, recreation lands and others.



## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

| MUNICIPALITY         | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|----------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| NEWTON               | \$23.91             | 114.0                   | \$27.13             | 1.0282%                    | 0.2719%                   |
| NORTH HAMPTON        | \$16.05             | 100.0                   | \$15.86             | 2.5461%                    | 0.6732%                   |
| NORTHFIELD           | \$25.96             | 96.5                    | \$24.81             | 1.9800%                    | 0.1889%                   |
| NORTHUMBERLAND       | \$28.32             | 129.0                   | \$37.34             | 3.3430%                    | 0.0652%                   |
| NORTHWOOD            | \$23.20             | 100.0                   | \$22.89             | 1.1880%                    | 0.3141%                   |
| NOTTINGHAM           | \$20.42             | 100.0                   | \$20.21             | 1.3535%                    | 0.3579%                   |
| ODELL                | \$0.00              | 100.0                   | \$0.00              | 0.0689%                    | 0.0013%                   |
| ORANGE               | \$19.77             | 97.5                    | \$19.29             | 0.2271%                    | 0.0192%                   |
| ORFORD               | \$24.83             | 100.0                   | \$25.00             | 1.1300%                    | 0.0954%                   |
| OSSIPEE              | \$17.08             | 104.1                   | \$17.66             | 5.4512%                    | 0.4449%                   |
| PELHAM               | \$24.40             | 100.0                   | \$24.41             | 3.6648%                    | 0.9059%                   |
| PEMBROKE             | \$26.84             | 107.0                   | \$29.08             | 3.9191%                    | 0.3738%                   |
| PETERBOROUGH         | \$28.39             | 100.0                   | \$27.43             | 1.6486%                    | 0.4075%                   |
| PIERMONT             | \$22.16             | 95.4                    | \$21.14             | 0.7964%                    | 0.0672%                   |
| PINKHAM'S GRANT      | \$7.24              | 100.0                   | \$6.96              | 0.1000%                    | 0.0020%                   |
| PITTSBURG            | \$14.15             | 117.3                   | \$16.19             | 8.4582%                    | 0.1650%                   |
| PITTSFIELD           | \$30.44             | 120.8                   | \$36.21             | 1.5243%                    | 0.1454%                   |
| PLAINFIELD           | \$24.45             | 106.1                   | \$25.50             | 6.0101%                    | 0.1781%                   |
| PLAISTOW             | \$24.71             | 97.5                    | \$23.86             | 2.1234%                    | 0.5614%                   |
| PLYMOUTH             | \$22.01             | 110.2                   | \$24.27             | 3.1305%                    | 0.2643%                   |
| PORTSMOUTH           | \$17.55             | 96.3                    | \$16.48             | 10.6378%                   | 2.8125%                   |
| RANDOLPH             | \$15.98             | 99.1                    | \$15.94             | 2.2777%                    | 0.0444%                   |
| RAYMOND              | \$23.22             | 105.1                   | \$24.27             | 1.9526%                    | 0.5163%                   |
| RICHMOND             | \$24.31             | 100.0                   | \$24.14             | 1.3872%                    | 0.0615%                   |
| RINDGE               | \$24.63             | 111.2                   | \$26.74             | 7.4629%                    | 0.3308%                   |
| ROCHESTER            | \$25.68             | 100.0                   | \$25.14             | 20.5189%                   | 1.3421%                   |
| ROLLINSFORD          | \$26.94             | 96.6                    | \$25.70             | 2.3303%                    | 0.1524%                   |
| ROXBURY              | \$22.85             | 100.0                   | \$20.26             | 0.4333%                    | 0.0192%                   |
| RUMNEY               | \$19.74             | 108.8                   | \$22.05             | 1.3336%                    | 0.1126%                   |
| RYE                  | \$11.22             | 96.6                    | \$10.78             | 4.5289%                    | 1.1974%                   |
| SALEM                | \$20.58             | 104.1                   | \$21.42             | 9.1197%                    | 2.4112%                   |
| SALISBURY            | \$24.15             | 98.9                    | \$24.39             | 0.8494%                    | 0.0810%                   |
| SANBORNTON           | \$20.33             | 109.5                   | \$22.14             | 4.0305%                    | 0.2608%                   |
| SANDOWN              | \$20.78             | 119.3                   | \$24.38             | 1.2833%                    | 0.3393%                   |
| SANDWICH             | \$11.51             | 100.0                   | \$11.53             | 3.5521%                    | 0.2899%                   |
| SARGENT'S PURCHASE   | \$0.00              | 100.0                   | \$0.00              | 0.0624%                    | 0.0012%                   |
| SEABROOK             | \$14.51             | 97.6                    | \$14.97             | 5.8203%                    | 1.5388%                   |
| SECOND COLLEGE GRANT | \$0.00              | 100.0                   | \$0.00              | 0.0442%                    | 0.0009%                   |
| SHARON               | \$19.03             | 106.2                   | \$20.20             | 0.1369%                    | 0.0338%                   |
| SHELBURNE            | \$15.32             | 100.0                   | \$17.52             | 2.2549%                    | 0.0440%                   |
| SOMERSWORTH          | \$28.94             | 106.0                   | \$30.39             | 8.0620%                    | 0.5273%                   |
| SOUTH HAMPTON        | \$14.75             | 127.6                   | \$18.50             | 0.3207%                    | 0.0848%                   |
| SPRINGFIELD          | \$19.88             | 107.4                   | \$21.67             | 4.0385%                    | 0.1197%                   |
| STARK                | \$17.78             | 118.9                   | \$20.70             | 1.9561%                    | 0.0382%                   |

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| STEWARTSTOWN        | 119,282,868                       | -34,301,506              | 84,981,362                   | 42,788                               | 0                      | 85,024,149   |
| STODDARD            | 283,940,956                       | -26,867,758              | 257,073,198                  | 58,495                               | 0                      | 257,131,693  |
| STRAFFORD           | 455,832,800                       | -10,407,827              | 445,424,973                  | 0                                    | 0                      | 445,424,973  |
| STRATFORD           | 68,105,674                        | -12,986,445              | 55,119,229                   | 364,000                              | 90,388                 | 55,573,617   |
| STRATHAM            | 1,215,406,103                     | -3,426,832               | 1,211,979,271                | 0                                    | 574                    | 1,211,979,845  |
| SUCCESS             | 10,892,344                        | 0                        | 10,892,344                   | 0                                    | 0                      | 10,892,344   |
| SUGAR HILL          | 150,186,081                       | -91,403                  | 150,094,678                  | 0                                    | 0                      | 150,094,678  |
| SULLIVAN            | 56,753,785                        | -5,176,440               | 51,577,345                   | 0                                    | 0                      | 51,577,345   |
| SUNAPEE             | 1,146,575,320                     | -3,388,959               | 1,143,186,361                | 0                                    | 0                      | 1,143,186,361  |
| SURRY               | 76,172,458                        | 6,118,340                | 82,290,798                   | 316,846                              | 0                      | 82,607,644   |
| SUTTON              | 268,989,650                       | -81,164                  | 268,908,486                  | 977                                  | 0                      | 268,909,463  |
| SWANZEY             | 594,646,316                       | -66,462,193              | 528,184,123                  | 1,346,330                            | 0                      | 529,530,453  |
| TAMWORTH            | 359,868,499                       | -37,423,624              | 322,444,875                  | 909,079                              | 0                      | 323,353,954  |
| TEMPLE              | 152,478,159                       | -15,826,862              | 136,651,297                  | 16,514                               | 0                      | 136,667,811  |
| THOM & MES PURCHASE | 5,450,920                         | 0                        | 5,450,920                    | 310,216                              | 0                      | 5,761,137  |
| THORNTON            | 373,175,720                       | -31,195,537              | 341,980,183                  | 496,301                              | 0                      | 342,476,484  |
| TILTON              | 521,538,740                       | -45,811,839              | 475,726,901                  | 240,801                              | 0                      | 475,967,702  |
| TROY                | 128,846,595                       | -12,054,426              | 116,792,169                  | 4,450                                | 0                      | 116,796,619  |
| TUFTONBORO          | 1,025,632,805                     | -6,465,440               | 1,019,167,365                | 1,013,895                            | 0                      | 1,020,181,260  |
| UNITY               | 133,369,640                       | -14,893,101              | 118,476,539                  | 21,309                               | 0                      | 118,497,849  |
| WAKEFIELD           | 914,859,989                       | -44,781,452              | 870,078,537                  | 927,104                              | 0                      | 871,005,642  |
| WALPOLE             | 415,662,048                       | -4,375,339               | 411,286,709                  | 0                                    | 130,559                | 411,417,268  |
| WARNER              | 283,815,085                       | -26,435,613              | 257,379,472                  | 706,285                              | 0                      | 258,085,757  |
| WARREN              | 89,939,808                        | -16,161,624              | 73,778,184                   | 474,992                              | 0                      | 74,253,176   |
| WASHINGTON          | 253,759,642                       | -43,656,288              | 210,103,354                  | 113,778                              | 0                      | 210,217,133  |
| WATERVILLE VALLEY   | 327,983,000                       | 18,525,125               | 346,508,125                  | 1,349,943                            | 0                      | 347,858,067  |
| WEARE               | 809,740,358                       | -48,046,421              | 761,693,937                  | 833,384                              | 0                      | 762,527,321  |
| WEBSTER             | 233,749,710                       | -41,478,902              | 192,270,808                  | 385,320                              | 0                      | 192,656,127  |
| WENTWORTH           | 92,456,792                        | -2,102,716               | 90,354,076                   | 111,736                              | 0                      | 90,465,812   |
| WENTWORTH LOCATION  | 9,242,822                         | 0                        | 9,242,822                    | 7,562                                | 0                      | 9,250,385  |
| WESTMORELAND        | 174,341,595                       | 114,790                  | 174,456,385                  | 504                                  | 0                      | 174,456,889  |
| WHITEFIELD          | 213,381,130                       | -53,426,194              | 159,954,936                  | 2,311,588                            | 0                      | 162,266,525  |
| WILMOT              | 178,828,411                       | -727,887                 | 178,100,524                  | 43,517                               | 0                      | 178,144,041  |
| WILTON              | 365,731,245                       | -27,091,460              | 338,639,785                  | 295,273                              | 252                    | 338,935,310  |
| WINCHESTER          | 282,994,704                       | -23,955,451              | 259,039,253                  | 607,133                              | 0                      | 259,646,386  |
| WINDHAM             | 2,057,725,570                     | 285,534                  | 2,058,011,104                | 510,586                              | 0                      | 2,058,521,689  |
| WINDSOR             | 24,634,461                        | -198,654                 | 24,435,807                   | 1,874,063                            | 0                      | 26,309,870   |
| WOLFEBORO           | 2,047,982,647                     | 17,926                   | 2,048,000,573                | 1,200,599                            | 0                      | 2,049,201,173  |
| WOODSTOCK           | 236,653,253                       | 11,382                   | 236,664,635                  | 777,044                              | 0                      | 237,441,679  |
| STATE TOTALS        | 158,112,531,886                   | -6,839,350,815           | 151,273,181,071              | 420,841,349                          | 1,407,440              | 151,695,429,861  |

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

| MUNICIPALITY        | 2012 LOCAL TAX RATE | 2012 EQUALIZATION RATIO | FULL VALUE TAX RATE | % PROPORTION TO COUNTY TAX | % PROPORTION TO STATE TAX |
|---------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| STEWARTSTOWN        | \$19.55             | 129.2                   | \$26.89             | 2.8636%                    | 0.0559%                   |
| STODDARD            | \$14.45             | 109.6                   | \$15.87             | 3.8111%                    | 0.1689%                   |
| STRAFFORD           | \$22.38             | 102.4                   | \$22.85             | 4.4739%                    | 0.2926%                   |
| STRATFORD           | \$23.16             | 100.0                   | \$26.99             | 1.8717%                    | 0.0365%                   |
| STRATHAM            | \$19.31             | 100.0                   | \$19.27             | 3.0115%                    | 0.7962%                   |
| SUCCESS             | \$0.00              | 100.0                   | \$0.00              | 0.3668%                    | 0.0072%                   |
| SUGAR HILL          | \$19.45             | 100.0                   | \$19.41             | 1.1680%                    | 0.0986%                   |
| SULLIVAN            | \$26.75             | 109.4                   | \$29.02             | 0.7645%                    | 0.0339%                   |
| SUNAPEE             | \$14.62             | 100.0                   | \$14.63             | 25.3470%                   | 0.7510%                   |
| SURRY               | \$18.93             | 92.2                    | \$17.39             | 1.2244%                    | 0.0543%                   |
| SUTTON              | \$21.57             | 100.0                   | \$21.50             | 1.8521%                    | 0.1767%                   |
| SWANZEY             | \$23.96             | 111.6                   | \$26.43             | 7.8485%                    | 0.3479%                   |
| TAMWORTH            | \$19.00             | 112.3                   | \$20.96             | 2.6030%                    | 0.2124%                   |
| TEMPLE              | \$23.34             | 111.3                   | \$25.99             | 0.3632%                    | 0.0898%                   |
| THOM & MES PURCHASE | \$1.89              | 100.0                   | \$1.79              | 0.1940%                    | 0.0038%                   |
| THORNTON            | \$18.32             | 108.8                   | \$19.85             | 2.6651%                    | 0.2250%                   |
| TILTON              | \$18.25             | 107.7                   | \$19.71             | 4.8327%                    | 0.3127%                   |
| TROY                | \$26.77             | 107.1                   | \$29.28             | 1.7311%                    | 0.0767%                   |
| TUFTONBORO          | \$9.14              | 100.0                   | \$9.16              | 8.2124%                    | 0.6702%                   |
| UNITY               | \$21.95             | 111.6                   | \$24.62             | 2.6274%                    | 0.0778%                   |
| WAKEFIELD           | \$11.95             | 105.2                   | \$12.49             | 7.0116%                    | 0.5722%                   |
| WALPOLE             | \$21.18             | 100.0                   | \$21.25             | 6.0979%                    | 0.2703%                   |
| WARNER              | \$25.24             | 109.5                   | \$27.56             | 1.7775%                    | 0.1696%                   |
| WARREN              | \$15.98             | 100.0                   | \$18.61             | 0.5778%                    | 0.0488%                   |
| WASHINGTON          | \$15.60             | 120.3                   | \$18.77             | 4.6610%                    | 0.1381%                   |
| WATERVILLE VALLEY   | \$12.60             | 94.6                    | \$11.87             | 2.7070%                    | 0.2285%                   |
| WEARE               | \$20.77             | 105.3                   | \$21.80             | 2.0265%                    | 0.5009%                   |
| WEBSTER             | \$18.37             | 116.4                   | \$22.06             | 1.3269%                    | 0.1266%                   |
| WENTWORTH           | \$20.62             | 100.0                   | \$20.92             | 0.7040%                    | 0.0594%                   |
| WENTWORTH LOCATION  | \$15.92             | 100.0                   | \$15.89             | 0.3115%                    | 0.0061%                   |
| WESTMORELAND        | \$21.13             | 100.0                   | \$21.07             | 2.5857%                    | 0.1146%                   |
| WHITEFIELD          | \$20.31             | 127.8                   | \$26.31             | 5.4650%                    | 0.1066%                   |
| WILMOT              | \$20.29             | 100.0                   | \$20.32             | 1.2269%                    | 0.1170%                   |
| WILTON              | \$25.37             | 108.2                   | \$27.33             | 0.9008%                    | 0.2227%                   |
| WINCHESTER          | \$27.92             | 108.4                   | \$30.13             | 3.8484%                    | 0.1706%                   |
| WINDHAM             | \$23.05             | 100.0                   | \$22.85             | 5.1150%                    | 1.3524%                   |
| WINDSOR             | \$13.34             | 100.0                   | \$12.43             | 0.0699%                    | 0.0173%                   |
| WOLFEBORO           | \$12.64             | 100.0                   | \$12.60             | 16.4960%                   | 1.3462%                   |
| WOODSTOCK           | \$17.88             | 100.0                   | \$17.68             | 1.8478%                    | 0.1560%                   |
| STATE TOTALS        | \$20.61             | 104.3                   | \$21.21             | 100.00%                    | 100.00%                   |

**2012 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION  
FOR SCHOOL PURPOSES**

| MUNICIPALITY                                | TOTAL EQUALIZED VALUATION <u>INCLUDING</u> UTILITIES USED TO APPORTION LOCAL SCHOOL TAX | TOTAL EQUALIZED VALUATION <u>NOT INCLUDING</u> UTILITIES USED TO APPORTION STATE SCHOOL TAX | BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY |
|---|---|---|--|
| CONCORD - CONCORD UNION SCHOOL DISTRICT     | 3,523,682,117   | 3,470,796,150   | 3,504,077,088  |
| PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT | 378,849,360   | 306,727,702   | 376,740,181  |
| LOUDON SCHOOL DISTRICT                      | 506,824,917   | 500,127,680   | 502,808,857  |

# 2012 EQUALIZATION SURVEY



**“Not Including Utility & Railroad”**

***STATE OF NEW HAMPSHIRE***

**DEPARTMENT  
OF  
REVENUE ADMINISTRATION**

**Note: The total equalized valuation reported for the towns of Millsfield and Dixville will not be considered final until the completion of the appeals process. This may affect the Coos County tax apportionment. All other total equalized values are final.**

# 2012 EQUALIZATION SURVEY

## “NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2013

This report presents the results of the 2012 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

*“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2011, to September 30, 2012, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2012 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2012 Summary Inventory of Valuation (MS-1 Report) “not including utility values taxed pursuant to RSA 83-F.”

**“GROSS LOCAL ASSESSED VALUATION”** - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION Not Including Utility Valuation”**

The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFS):** RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value is used to set a municipality’s tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into two categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, discretionary preservation easements, taxation of farm structures, land under farm structures and utilities), buildings and manufactured housing is equalized by the 2012 equalization ratio. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, discretionary easement, discretionary preservation easements, taxation of farm structures and land under farm structures values is made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2011 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, discretionary easement, discretionary preservation easements, taxation of farm structures and land under farm structures. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, discretionary easements, discretionary preservation easements, taxation of farm structures and land under farm structures.

**EQUALIZED ASSESSED VALUATION:** The sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

**TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The **2012** “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the state education property tax for the tax year 2014. The **2011** total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2013.

**EQUALIZATION RATIO:** The 2012 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2012 Notification of Total Equalized Valuations on April 30, 2013.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town’s notification** of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.



**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD**

| MUNICIPALITY         | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS | 2012 EQ RATIO | % PROPORTION TO STATE TAX |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| ACWORTH              | 95,311,250                        | 5,121,715                | 100,432,965                  | 5,922                                | 100,438,887   | 94.8          | 0.0686%                   |
| ALBANY               | 103,983,461                       | 0                        | 103,983,461                  | 1,340,948                            | 105,324,409   | 100.0         | 0.0719%                   |
| ALEXANDRIA           | 184,311,653                       | 0                        | 184,311,653                  | 195,990                              | 184,507,643   | 100.0         | 0.1259%                   |
| ALLENSTOWN           | 261,632,081                       | -43,044,195              | 218,587,886                  | 176,073                              | 218,763,959   | 119.7         | 0.1493%                   |
| ALSTEAD              | 177,122,477                       | -9,161,743               | 167,960,734                  | 75                                   | 167,960,809   | 105.4         | 0.1146%                   |
| ALTON                | 1,433,239,285                     | 51,189                   | 1,433,290,474                | 345,039                              | 1,433,635,512   | 100.0         | 0.9785%                   |
| AMHERST              | 1,541,406,300                     | 21,312                   | 1,541,427,612                | 1,030,552                            | 1,542,458,164   | 100.0         | 1.0528%                   |
| ANDOVER              | 255,251,054                       | -45,154                  | 255,205,900                  | 8,653                                | 255,214,552   | 100.0         | 0.1742%                   |
| ANTRIM               | 250,019,330                       | -32,330,354              | 217,688,976                  | 220,614                              | 217,909,590   | 114.9         | 0.1487%                   |
| ASHLAND              | 258,607,884                       | -32,747,415              | 225,860,469                  | 2,325,321                            | 228,185,790   | 114.5         | 0.1557%                   |
| ATKINSON             | 838,640,054                       | 0                        | 838,640,054                  | 0                                    | 838,640,054   | 100.0         | 0.5724%                   |
| ATKINSON & GILMANTON | 692,446                           | 0                        | 692,446                      | 0                                    | 692,446   | 100.0         | 0.0005%                   |
| AUBURN               | 610,912,735                       | 0                        | 610,912,735                  | 40,887,203                           | 651,799,938   | 100.0         | 0.4449%                   |
| BARNSTEAD            | 460,566,147                       | -30,291,894              | 430,274,253                  | 0                                    | 430,274,253   | 107.1         | 0.2937%                   |
| BARRINGTON           | 909,661,652                       | -96,719,307              | 812,942,345                  | 680,485                              | 813,622,830   | 111.9         | 0.5553%                   |
| BARTLETT             | 908,290,502                       | 35,881,362               | 944,171,864                  | 890,647                              | 945,062,512   | 96.2          | 0.6450%                   |
| BATH                 | 107,549,104                       | 0                        | 107,549,104                  | 29,440                               | 107,578,544   | 100.0         | 0.0734%                   |
| BEAN'S GRANT         | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| BEAN'S PURCHASE      | 20,650                            | 0                        | 20,650                       | 0                                    | 20,650  | 100.0         | 0.0000%                   |
| BEDFORD              | 3,368,490,945                     | -196,628,692             | 3,171,862,253                | 3,398                                | 3,171,865,651   | 106.2         | 2.1649%                   |
| BELMONT              | 726,628,611                       | -149,397,344             | 577,231,267                  | 695,689                              | 577,926,955   | 125.9         | 0.3945%                   |
| BENNINGTON           | 115,477,731                       | -11,492,537              | 103,985,194                  | 18,025                               | 104,003,220   | 111.4         | 0.0710%                   |
| BENTON               | 26,473,022                        | -3,490,542               | 22,982,480                   | 570,972                              | 23,553,452  | 115.4         | 0.0161%                   |
| BERLIN               | 324,752,716                       | -49,754,042              | 274,998,674                  | 8,559,759                            | 283,558,433   | 118.1         | 0.1935%                   |
| BETHLEHEM            | 227,296,935                       | -11,558,754              | 215,738,181                  | 1,223,746                            | 216,961,927   | 105.4         | 0.1481%                   |
| BOSCAWEN             | 272,661,939                       | -51,915,629              | 220,746,310                  | 13,888                               | 220,760,198   | 123.5         | 0.1507%                   |
| BOW                  | 849,470,569                       | 18,233,097               | 867,703,666                  | 3,355                                | 867,707,020   | 97.9          | 0.5922%                   |
| BRADFORD             | 216,139,248                       | 0                        | 216,139,248                  | 28,106                               | 216,167,354   | 100.0         | 0.1475%                   |
| BRENTWOOD            | 479,830,178                       | 0                        | 479,830,178                  | 0                                    | 479,830,178   | 100.0         | 0.3275%                   |
| BRIDGEWATER          | 322,572,900                       | 0                        | 322,572,900                  | 0                                    | 322,572,900   | 100.0         | 0.2202%                   |
| BRISTOL              | 446,205,115                       | 16,180,150               | 462,385,265                  | 935,813                              | 463,321,078   | 96.5          | 0.3162%                   |
| BROOKFIELD           | 102,261,500                       | -10,374,475              | 91,887,025                   | 0                                    | 91,887,025  | 111.4         | 0.0627%                   |
| BROOKLINE            | 588,026,209                       | -86,341,625              | 501,684,584                  | 0                                    | 501,684,584   | 117.2         | 0.3424%                   |
| CAMBRIDGE            | 8,193,258                         | 0                        | 8,193,258                    | 0                                    | 8,193,258   | 100.0         | 0.0056%                   |
| CAMPTON              | 402,966,938                       | -47,784,379              | 355,182,559                  | 71,083                               | 355,253,642   | 113.5         | 0.2425%                   |
| CANAAN               | 315,027,915                       | 32,678,294               | 347,706,209                  | 86,268                               | 347,792,476   | 90.6          | 0.2374%                   |
| CANDIA               | 406,426,075                       | -29,685,205              | 376,740,870                  | 7,498                                | 376,748,368   | 107.9         | 0.2571%                   |
| CANTERBURY           | 241,714,302                       | 0                        | 241,714,302                  | 239,806                              | 241,954,108   | 100.0         | 0.1651%                   |
| CARROLL              | 309,597,202                       | 6,308,827                | 315,906,029                  | 556,869                              | 316,462,898   | 98.0          | 0.2160%                   |
| CENTER HARBOR        | 380,764,944                       | 19,168,200               | 399,933,144                  | 155,660                              | 400,088,804   | 95.2          | 0.2731%                   |
| CHANDLER'S PURCHASE  | 47,210                            | 0                        | 47,210                       | 0                                    | 47,210  | 100.0         | 0.0000%                   |
| CHARLESTOWN          | 263,873,718                       | -77,609                  | 263,796,109                  | 388,439                              | 264,184,548   | 100.0         | 0.1803%                   |
| CHATHAM              | 50,927,613                        | 0                        | 50,927,613                   | 765,521                              | 51,693,134  | 100.0         | 0.0353%                   |
| CHESTER              | 452,085,000                       | -14,838,488              | 437,246,512                  | 0                                    | 437,246,512   | 103.4         | 0.2984%                   |

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD**

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS | 2012 EQ RATIO | % PROPORTION TO STATE TAX |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| CHESTERFIELD        | 561,052,500                       | -78,228,654              | 482,823,846                  | 1,184,118                            | 484,007,965   | 116.2         | 0.3304%                   |
| CHICHESTER          | 293,455,205                       | -42,218,847              | 251,236,358                  | 0                                    | 251,236,358   | 116.8         | 0.1715%                   |
| CLAREMONT           | 807,447,890                       | -69,190,130              | 738,257,760                  | 2,006,262                            | 740,264,022   | 109.4         | 0.5053%                   |
| CLARKSVILLE         | 40,645,465                        | 0                        | 40,645,465                   | 3,288,751                            | 43,934,216  | 100.0         | 0.0300%                   |
| COLEBROOK           | 173,442,852                       | -30,161,864              | 143,280,988                  | 0                                    | 143,280,988   | 121.2         | 0.0978%                   |
| COLUMBIA            | 64,263,796                        | 0                        | 64,263,796                   | 171,373                              | 64,435,169  | 100.0         | 0.0440%                   |
| CONCORD             | 3,752,478,683                     | 0                        | 3,752,478,683                | 21,708,069                           | 3,774,186,752   | 100.0         | 2.5760%                   |
| CONWAY              | 1,371,672,500                     | 40,983,179               | 1,412,655,679                | 1,100,425                            | 1,413,756,104   | 97.1          | 0.9649%                   |
| CORNISH             | 182,652,320                       | 0                        | 182,652,320                  | 828,528                              | 183,480,848   | 100.0         | 0.1252%                   |
| CRAWFORD'S PURCHASE | 162,110                           | 0                        | 162,110                      | 0                                    | 162,110   | 100.0         | 0.0001%                   |
| CROYDON             | 91,943,483                        | -51,150                  | 91,892,333                   | 0                                    | 91,892,333  | 100.0         | 0.0627%                   |
| CUTT'S GRANT        | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| DALTON              | 90,893,236                        | -15,714,650              | 75,178,586                   | 10,345                               | 75,188,931  | 121.0         | 0.0513%                   |
| DANBURY             | 107,795,305                       | 79,066                   | 107,874,371                  | 0                                    | 107,874,371   | 100.0         | 0.0736%                   |
| DANVILLE            | 329,238,166                       | -18,910,391              | 310,327,775                  | 79                                   | 310,327,854   | 106.1         | 0.2118%                   |
| DEERFIELD           | 482,154,460                       | -37,358,963              | 444,795,497                  | 65,731                               | 444,861,228   | 108.4         | 0.3036%                   |
| DEERING             | 191,200,892                       | -19,363,469              | 171,837,423                  | 6,244                                | 171,843,666   | 111.3         | 0.1173%                   |
| DERRY               | 2,346,122,720                     | 65,078,410               | 2,411,201,130                | 2,463,233                            | 2,413,664,363   | 97.3          | 1.6474%                   |
| DIX GRANT           | 872,812                           | 0                        | 872,812                      | 0                                    | 872,812   | 100.0         | 0.0006%                   |
| DIXVILLE            | 8,254,416                         | 0                        | 8,254,416                    | 0                                    | 8,254,416   | 100.0         | 0.0056%                   |
| DORCHESTER          | 40,062,276                        | -122,151                 | 39,940,125                   | 15,045                               | 39,955,170  | 100.0         | 0.0273%                   |
| DOVER               | 2,621,809,100                     | 81,085,992               | 2,702,895,092                | 2,827,780                            | 2,705,722,872   | 97.0          | 1.8467%                   |
| DUBLIN              | 252,786,083                       | -23,836,621              | 228,949,462                  | 633,683                              | 229,583,144   | 110.4         | 0.1567%                   |
| DUMMER              | 31,341,192                        | -1,210,326               | 30,130,866                   | 0                                    | 30,130,866  | 104.0         | 0.0206%                   |
| DUNBARTON           | 284,646,935                       | -27,428,343              | 257,218,592                  | 806,171                              | 258,024,763   | 110.7         | 0.1761%                   |
| DURHAM              | 904,535,967                       | 0                        | 904,535,967                  | 2,141,322                            | 906,677,289   | 100.0         | 0.6188%                   |
| EAST KINGSTON       | 279,376,002                       | 0                        | 279,376,002                  | 1,230                                | 279,377,232   | 100.0         | 0.1907%                   |
| EASTON              | 65,859,328                        | 0                        | 65,859,328                   | 364,664                              | 66,223,992  | 100.0         | 0.0452%                   |
| EATON               | 103,898,830                       | 28,494                   | 103,927,324                  | 0                                    | 103,927,324   | 100.0         | 0.0709%                   |
| EFFINGHAM           | 176,559,825                       | 0                        | 176,559,825                  | 1,279,508                            | 177,839,333   | 100.0         | 0.1214%                   |
| ELLSWORTH           | 13,348,736                        | 53,807                   | 13,402,543                   | 323,687                              | 13,726,230  | 99.6          | 0.0094%                   |
| ENFIELD             | 554,327,978                       | -38,600,774              | 515,727,204                  | 0                                    | 515,727,204   | 107.5         | 0.3520%                   |
| EPPING              | 619,962,900                       | -23,268,684              | 596,694,216                  | 0                                    | 596,694,216   | 103.9         | 0.4073%                   |
| EPSOM               | 401,049,627                       | -30,930,613              | 370,119,014                  | 1,004,635                            | 371,123,649   | 108.4         | 0.2533%                   |
| ERROL               | 79,967,260                        | -5,260,523               | 74,706,737                   | 1,738,415                            | 76,445,151  | 107.1         | 0.0522%                   |
| ERVING'S GRANT      | 67,581                            | 0                        | 67,581                       | 0                                    | 67,581  | 100.0         | 0.0000%                   |
| EXETER              | 1,589,276,242                     | 0                        | 1,589,276,242                | 1,350,309                            | 1,590,626,551   | 100.0         | 1.0857%                   |
| FARMINGTON          | 472,564,790                       | -50,347,481              | 422,217,309                  | 243,455                              | 422,460,764   | 111.9         | 0.2883%                   |
| FITZWILLIAM         | 217,803,622                       | -199,015                 | 217,604,607                  | 24,008                               | 217,628,614   | 100.0         | 0.1485%                   |
| FRANCESTOWN         | 208,727,504                       | -24,081,565              | 184,645,939                  | 0                                    | 184,645,939   | 113.1         | 0.1260%                   |
| FRANCONIA           | 281,815,088                       | 0                        | 281,815,088                  | 801,394                              | 282,616,482   | 100.0         | 0.1929%                   |
| FRANKLIN            | 541,882,365                       | -78,957,060              | 462,925,305                  | 5,902,865                            | 468,828,170   | 117.1         | 0.3200%                   |
| FREEDOM             | 487,790,991                       | -40,589,298              | 447,201,693                  | 0                                    | 447,201,693   | 109.1         | 0.3052%                   |
| FREMONT             | 361,373,434                       | -22,012,521              | 339,360,913                  | 0                                    | 339,360,913   | 106.5         | 0.2316%                   |

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD**

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|-------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| GILFORD           | 1,522,863,900                     | 71,775,563               | 1,594,639,463                | 822,886                              | 1,595,462,349   | 95.5          | 1.0890%                   |
| GILMANTON         | 470,643,418                       | 0                        | 470,643,418                  | 115,459                              | 470,758,877   | 100.0         | 0.3213%                   |
| GILSUM            | 64,006,827                        | -4,092,152               | 59,914,675                   | 0                                    | 59,914,675  | 106.9         | 0.0409%                   |
| GOFFSTOWN         | 1,308,572,800                     | 0                        | 1,308,572,800                | 0                                    | 1,308,572,800   | 100.0         | 0.8931%                   |
| GORHAM            | 211,288,800                       | 17,845,943               | 229,134,743                  | 883,549                              | 230,018,292   | 92.2          | 0.1570%                   |
| GOSHEN            | 74,867,133                        | -3,856,377               | 71,010,756                   | 15,565                               | 71,026,321  | 105.5         | 0.0485%                   |
| GRAFTON           | 125,009,412                       | 0                        | 125,009,412                  | 0                                    | 125,009,412   | 100.0         | 0.0853%                   |
| GRANTHAM          | 509,132,917                       | -41,983,517              | 467,149,400                  | 0                                    | 467,149,400   | 109.0         | 0.3188%                   |
| GREENFIELD        | 156,376,303                       | -16,720,484              | 139,655,819                  | 8,889,764                            | 148,545,583   | 112.0         | 0.1014%                   |
| GREENLAND         | 662,838,000                       | 0                        | 662,838,000                  | 0                                    | 662,838,000   | 100.0         | 0.4524%                   |
| GREEN'S GRANT     | 4,049,693                         | 0                        | 4,049,693                    | 57,570                               | 4,107,263   | 100.0         | 0.0028%                   |
| GREENVILLE        | 133,162,658                       | -47,698,249              | 85,464,409                   | 1,195,720                            | 86,660,129  | 155.9         | 0.0591%                   |
| GROTON            | 63,431,891                        | 0                        | 63,431,891                   | 25,782                               | 63,457,673  | 100.0         | 0.0433%                   |
| HADLEY'S PURCHASE | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| HALE'S LOCATION   | 74,277,000                        | 0                        | 74,277,000                   | 36,143                               | 74,313,143  | 100.0         | 0.0507%                   |
| HAMPSTEAD         | 992,893,494                       | -64,953,021              | 927,940,473                  | 1,703,882                            | 929,644,355   | 107.0         | 0.6345%                   |
| HAMPTON           | 2,658,320,400                     | 62,583,539               | 2,720,903,939                | 0                                    | 2,720,903,939   | 97.7          | 1.8571%                   |
| HAMPTON FALLS     | 425,903,800                       | -23,345,411              | 402,558,389                  | 0                                    | 402,558,389   | 105.8         | 0.2748%                   |
| HANCOCK           | 238,316,859                       | 0                        | 238,316,859                  | 1,530,364                            | 239,847,223   | 100.0         | 0.1637%                   |
| HANOVER           | 1,981,148,200                     | 0                        | 1,981,148,200                | 2,841,432                            | 1,983,989,632   | 100.0         | 1.3541%                   |
| HARRISVILLE       | 210,732,065                       | -16,142,006              | 194,590,059                  | 60,204                               | 194,650,263   | 108.3         | 0.1329%                   |
| HART'S LOCATION   | 15,556,105                        | -1,003,723               | 14,552,382                   | 245,657                              | 14,798,039  | 106.9         | 0.0101%                   |
| HAVERHILL         | 327,540,623                       | 123,973                  | 327,664,596                  | 505,491                              | 328,170,087   | 100.0         | 0.2240%                   |
| HEBRON            | 256,729,359                       | -7,326                   | 256,722,033                  | 5,989,912                            | 262,711,944   | 100.0         | 0.1793%                   |
| HENNIKER          | 382,303,909                       | -31,488,351              | 350,815,558                  | 1,292,392                            | 352,107,950   | 109.0         | 0.2403%                   |
| HILL              | 98,060,730                        | -21,597,060              | 76,463,670                   | 545,652                              | 77,009,322  | 128.4         | 0.0526%                   |
| HILLSBOROUGH      | 476,789,064                       | -18,282,769              | 458,506,295                  | 77,642                               | 458,583,938   | 104.0         | 0.3130%                   |
| HINSDALE          | 241,601,773                       | -85,402                  | 241,516,371                  | 45,217                               | 241,561,589   | 100.0         | 0.1649%                   |
| HOLDERNESS        | 689,144,090                       | 48,633,301               | 737,777,391                  | 898                                  | 737,778,289   | 93.4          | 0.5036%                   |
| HOLLIS            | 1,248,117,468                     | -51,478,220              | 1,196,639,248                | 1,020                                | 1,196,640,268   | 104.3         | 0.8167%                   |
| HOOKSETT          | 1,605,830,854                     | -172,042,945             | 1,433,787,909                | 26,447                               | 1,433,814,356   | 112.0         | 0.9786%                   |
| HOPKINTON         | 637,174,478                       | -45,928,519              | 591,245,959                  | 4,787,466                            | 596,033,425   | 107.8         | 0.4068%                   |
| HUDSON            | 2,446,430,695                     | 0                        | 2,446,430,695                | 0                                    | 2,446,430,695   | 100.0         | 1.6698%                   |
| JACKSON           | 387,749,812                       | -34,316,011              | 353,433,801                  | 909,738                              | 354,343,540   | 109.7         | 0.2419%                   |
| JAFFREY           | 448,135,584                       | -52,778,539              | 395,357,045                  | 243,533                              | 395,600,578   | 113.4         | 0.2700%                   |
| JEFFERSON         | 119,152,209                       | 0                        | 119,152,209                  | 690,594                              | 119,842,803   | 100.0         | 0.0818%                   |
| KEENE             | 1,841,734,431                     | -110,739,641             | 1,730,994,790                | 3,219,813                            | 1,734,214,603   | 106.4         | 1.1837%                   |
| KENSINGTON        | 338,026,303                       | -45,881,159              | 292,145,144                  | 0                                    | 292,145,144   | 115.7         | 0.1994%                   |
| KILKENNY          | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| KINGSTON          | 703,279,603                       | -94,885,912              | 608,393,691                  | 1,425                                | 608,395,116   | 115.6         | 0.4152%                   |
| LACONIA           | 1,838,663,840                     | 9,558                    | 1,838,673,398                | 19,499,639                           | 1,858,173,037   | 100.0         | 1.2683%                   |
| LANCASTER         | 273,278,800                       | -58,603,780              | 214,675,020                  | 2,324,092                            | 216,999,112   | 127.4         | 0.1481%                   |
| LANDAFF           | 49,162,859                        | -3,857,022               | 45,305,837                   | 119,341                              | 45,425,179  | 108.7         | 0.0310%                   |
| LANGDON           | 59,561,600                        | 0                        | 59,561,600                   | 13,885                               | 59,575,485  | 100.0         | 0.0407%                   |

\*Flood control, forest, recreation lands and others.

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|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| LEBANON             | 1,785,325,258                     | 0                        | 1,785,325,258                | 52,730,054                           | 1,838,055,312   | 100.0         | 1.2545%                   |
| LEE                 | 415,740,990                       | -63,050                  | 415,677,940                  | 108,884                              | 415,786,824   | 100.0         | 0.2838%                   |
| LEMPSTER            | 118,264,845                       | -4,934,933               | 113,329,912                  | 11,205                               | 113,341,117   | 104.4         | 0.0774%                   |
| LINCOLN             | 748,699,900                       | 42,737,323               | 791,437,223                  | 2,293,132                            | 793,730,355   | 94.6          | 0.5417%                   |
| LISBON              | 109,573,648                       | 0                        | 109,573,648                  | 0                                    | 109,573,648   | 100.0         | 0.0748%                   |
| LITCHFIELD          | 785,344,307                       | -33,092,306              | 752,252,001                  | 1,411,167                            | 753,663,168   | 104.4         | 0.5144%                   |
| LITTLETON           | 536,395,800                       | -36,851,201              | 499,544,599                  | 1,811,820                            | 501,356,419   | 107.4         | 0.3422%                   |
| LIVERMORE           | 145,080                           | 0                        | 145,080                      | 0                                    | 145,080   | 100.0         | 0.0001%                   |
| LONDONDERRY         | 2,892,381,777                     | -383,789,068             | 2,508,592,709                | 25,270,958                           | 2,533,863,667   | 115.3         | 1.7294%                   |
| LOUDON              | 521,475,792                       | -21,975,838              | 499,499,954                  | 4,016,060                            | 503,516,015   | 104.4         | 0.3437%                   |
| LOW & BURBANK GRANT | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| LYMAN               | 59,740,011                        | 0                        | 59,740,011                   | 0                                    | 59,740,011  | 100.0         | 0.0408%                   |
| LYME                | 322,840,223                       | 0                        | 322,840,223                  | 0                                    | 322,840,223   | 100.0         | 0.2203%                   |
| LYNDEBOROUGH        | 164,861,050                       | -12,099,911              | 152,761,139                  | 363                                  | 152,761,501   | 108.0         | 0.1043%                   |
| MADBURY             | 223,456,583                       | -16,883,641              | 206,572,942                  | 0                                    | 206,572,942   | 108.2         | 0.1410%                   |
| MADISON             | 451,711,344                       | 0                        | 451,711,344                  | 931,623                              | 452,642,967   | 100.0         | 0.3089%                   |
| MANCHESTER          | 8,274,048,200                     | -363,863,052             | 7,910,185,148                | 34,931,259                           | 7,945,116,407   | 104.6         | 5.4228%                   |
| MARLBOROUGH         | 180,275,160                       | -13,276,529              | 166,998,631                  | 216,160                              | 167,214,791   | 108.0         | 0.1141%                   |
| MARLOW              | 65,179,810                        | -5,341,990               | 59,837,820                   | 19,783                               | 59,857,602  | 108.8         | 0.0409%                   |
| MARTIN'S LOCATION   | 0                                 | 0                        | 0                            | 0                                    | 0   | 100.0         | 0.0000%                   |
| MASON               | 159,066,151                       | -15,823,185              | 143,242,966                  | 12,229                               | 143,255,195   | 111.1         | 0.0978%                   |
| MEREDITH            | 1,852,373,138                     | 0                        | 1,852,373,138                | 2,779,303                            | 1,855,152,441   | 100.0         | 1.2662%                   |
| MERRIMACK           | 2,847,868,602                     | -77,566,269              | 2,770,302,333                | 277,663                              | 2,770,579,995   | 102.8         | 1.8910%                   |
| MIDDLETON           | 181,170,340                       | -33,956,142              | 147,214,198                  | 0                                    | 147,214,198   | 123.1         | 0.1005%                   |
| MILAN               | 105,540,646                       | -126,058                 | 105,414,588                  | 131,302                              | 105,545,890   | 100.0         | 0.0720%                   |
| MILFORD             | 1,264,397,707                     | -42,687,689              | 1,221,710,018                | 1,288,794                            | 1,222,998,812   | 103.5         | 0.8347%                   |
| MILLSFIELD          | 8,914,316                         | 0                        | 8,914,316                    | 0                                    | 8,914,316   | 100.0         | 0.0061%                   |
| MILTON              | 362,419,579                       | -27,064,109              | 335,355,470                  | 0                                    | 335,355,470   | 108.1         | 0.2289%                   |
| MONROE              | 90,515,117                        | -20,301,758              | 70,213,359                   | 0                                    | 70,213,359  | 129.0         | 0.0479%                   |
| MONT VERNON         | 255,982,480                       | -24,496,249              | 231,486,231                  | 0                                    | 231,486,231   | 110.6         | 0.1580%                   |
| MOULTONBOROUGH      | 2,739,968,809                     | 47,447                   | 2,740,016,256                | 4,568,341                            | 2,744,584,597   | 100.0         | 1.8733%                   |
| NASHUA              | 8,389,666,191                     | -628,638,455             | 7,761,027,736                | 1,954,785                            | 7,762,982,521   | 108.1         | 5.2985%                   |
| NELSON              | 115,327,451                       | 3,331,718                | 118,659,169                  | 0                                    | 118,659,169   | 97.2          | 0.0810%                   |
| NEW BOSTON          | 532,331,862                       | -14,456,107              | 517,875,755                  | 6,164                                | 517,881,919   | 102.8         | 0.3535%                   |
| NEW CASTLE          | 637,621,331                       | -56,379,265              | 581,242,066                  | 0                                    | 581,242,066   | 109.7         | 0.3967%                   |
| NEW DURHAM          | 416,801,190                       | -22,782,279              | 394,018,911                  | 0                                    | 394,018,911   | 105.8         | 0.2689%                   |
| NEW HAMPTON         | 314,185,890                       | -39,836,971              | 274,348,919                  | 399,364                              | 274,748,283   | 114.6         | 0.1875%                   |
| NEW IPSWICH         | 410,144,722                       | -63,103,757              | 347,040,965                  | 3,150                                | 347,044,115   | 118.2         | 0.2369%                   |
| NEW LONDON          | 1,079,326,143                     | 0                        | 1,079,326,143                | 0                                    | 1,079,326,143   | 100.0         | 0.7367%                   |
| NEWBURY             | 690,748,508                       | 31,421                   | 690,779,929                  | 34,124                               | 690,814,053   | 100.0         | 0.4715%                   |
| NEWFIELDS           | 258,693,944                       | 0                        | 258,693,944                  | 0                                    | 258,693,944   | 100.0         | 0.1766%                   |
| NEWINGTON           | 505,798,520                       | 0                        | 505,798,520                  | 2,195,866                            | 507,994,386   | 100.0         | 0.3467%                   |
| NEWMARKET           | 745,022,083                       | -52,615,679              | 692,406,404                  | 902,708                              | 693,309,112   | 107.6         | 0.4732%                   |
| NEWPORT             | 409,635,252                       | -196,774                 | 409,438,478                  | 2,006,905                            | 411,445,383   | 100.0         | 0.2808%                   |

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|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| NEWTON               | 457,498,185                       | -56,172,310              | 401,325,875                  | 0                                    | 401,325,875   | 114.0         | 0.2739%                   |
| NORTH HAMPTON        | 1,011,356,600                     | 0                        | 1,011,356,600                | 0                                    | 1,011,356,600   | 100.0         | 0.6903%                   |
| NORTHFIELD           | 270,251,056                       | 9,568,268                | 279,819,324                  | 1,923,674                            | 281,742,998   | 96.5          | 0.1923%                   |
| NORTHUMBERLAND       | 108,861,239                       | -24,356,651              | 84,504,588                   | 229,017                              | 84,733,605  | 129.0         | 0.0578%                   |
| NORTHWOOD            | 472,924,917                       | 0                        | 472,924,917                  | 445,062                              | 473,369,979   | 100.0         | 0.3231%                   |
| NOTTINGHAM           | 537,950,314                       | 60,242                   | 538,010,556                  | 206,205                              | 538,216,761   | 100.0         | 0.3673%                   |
| ODELL                | 2,045,630                         | 0                        | 2,045,630                    | 0                                    | 2,045,630   | 100.0         | 0.0014%                   |
| ORANGE               | 27,937,988                        | 699,811                  | 28,637,799                   | 122,925                              | 28,760,724  | 97.5          | 0.0196%                   |
| ORFORD               | 143,445,394                       | -115,231                 | 143,330,163                  | 0                                    | 143,330,163   | 100.0         | 0.0978%                   |
| OSSIPEE              | 696,058,064                       | -27,348,505              | 668,709,559                  | 49,623                               | 668,759,182   | 104.1         | 0.4564%                   |
| PELHAM               | 1,354,485,864                     | 10,712                   | 1,354,496,576                | 979,715                              | 1,355,476,291   | 100.0         | 0.9252%                   |
| PEMBROKE             | 596,810,573                       | -39,086,337              | 557,724,236                  | 1,237,517                            | 558,961,753   | 107.0         | 0.3815%                   |
| PETERBOROUGH         | 611,114,710                       | 64,796                   | 611,179,506                  | 1,364,306                            | 612,543,811   | 100.0         | 0.4181%                   |
| PIERMONT             | 96,468,884                        | 4,551,199                | 101,020,083                  | 66,860                               | 101,086,942   | 95.4          | 0.0690%                   |
| PINKHAM'S GRANT      | 2,761,020                         | 0                        | 2,761,020                    | 64,653                               | 2,825,673   | 100.0         | 0.0019%                   |
| PITTSBURG            | 276,903,395                       | -40,452,579              | 236,450,816                  | 3,797,420                            | 240,248,236   | 117.3         | 0.1640%                   |
| PITTSFIELD           | 259,009,660                       | -44,555,482              | 214,454,178                  | 258,352                              | 214,712,530   | 120.8         | 0.1465%                   |
| PLAINFIELD           | 283,488,868                       | -16,125,396              | 267,363,472                  | 41,629                               | 267,405,100   | 106.1         | 0.1825%                   |
| PLAISTOW             | 817,478,895                       | 20,963,429               | 838,442,324                  | 0                                    | 838,442,324   | 97.5          | 0.5723%                   |
| PLYMOUTH             | 433,808,174                       | -40,161,483              | 393,646,691                  | 3,251,039                            | 396,897,730   | 110.2         | 0.2709%                   |
| PORTSMOUTH           | 3,892,293,352                     | 149,547,791              | 4,041,841,143                | 42,725,445                           | 4,084,566,587   | 96.3          | 2.7878%                   |
| RANDOLPH             | 63,951,003                        | 558,845                  | 64,509,848                   | 1,574,270                            | 66,084,118  | 99.1          | 0.0451%                   |
| RAYMOND              | 815,883,609                       | -39,570,832              | 776,312,777                  | 409,847                              | 776,722,625   | 105.1         | 0.5301%                   |
| RICHMOND             | 91,725,313                        | 0                        | 91,725,313                   | 69,930                               | 91,795,243  | 100.0         | 0.0627%                   |
| RINDGE               | 551,418,607                       | -55,466,832              | 495,951,775                  | 402,761                              | 496,354,536   | 111.2         | 0.3388%                   |
| ROCHESTER            | 1,987,439,764                     | 0                        | 1,987,439,764                | 15,396,106                           | 2,002,835,870   | 100.0         | 1.3670%                   |
| ROLLINSFORD          | 222,246,754                       | 7,786,994                | 230,033,748                  | 0                                    | 230,033,748   | 96.6          | 0.1570%                   |
| ROXBURY              | 25,455,556                        | -3,693                   | 25,451,863                   | 3,391,320                            | 28,843,183  | 100.0         | 0.0197%                   |
| RUMNEY               | 182,688,410                       | -14,756,141              | 167,932,269                  | 422,732                              | 168,355,001   | 108.8         | 0.1149%                   |
| RYE                  | 1,754,104,390                     | 61,731,156               | 1,815,835,546                | 849,562                              | 1,816,685,109   | 96.6          | 1.2399%                   |
| SALEM                | 3,784,546,552                     | -149,046,079             | 3,635,500,473                | 3,267,397                            | 3,638,767,870   | 104.1         | 2.4836%                   |
| SALISBURY            | 117,801,805                       | 1,293,150                | 119,094,955                  | 1,101,937                            | 120,196,892   | 98.9          | 0.0820%                   |
| SANBORNTON           | 430,719,988                       | -37,316,330              | 393,403,658                  | 614,848                              | 394,018,506   | 109.5         | 0.2689%                   |
| SANDOWN              | 610,014,120                       | -98,674,280              | 511,339,840                  | 0                                    | 511,339,840   | 119.3         | 0.3490%                   |
| SANDWICH             | 437,201,092                       | 0                        | 437,201,092                  | 725,018                              | 437,926,110   | 100.0         | 0.2989%                   |
| SARGENT'S PURCHASE   | 1,852,720                         | 0                        | 1,852,720                    | 0                                    | 1,852,720   | 100.0         | 0.0013%                   |
| SEABROOK             | 1,324,685,800                     | 32,574,564               | 1,357,260,364                | 0                                    | 1,357,260,364   | 97.6          | 0.9264%                   |
| SECOND COLLEGE GRANT | 1,312,002                         | 0                        | 1,312,002                    | 0                                    | 1,312,002   | 100.0         | 0.0009%                   |
| SHARON               | 54,124,895                        | -3,136,039               | 50,988,856                   | 5,826                                | 50,994,683  | 106.2         | 0.0348%                   |
| SHELBURNE            | 50,114,465                        | 0                        | 50,114,465                   | 402,713                              | 50,517,178  | 100.0         | 0.0345%                   |
| SOMERSWORTH          | 836,039,636                       | -47,322,075              | 788,717,561                  | 2,967,232                            | 791,684,793   | 106.0         | 0.5403%                   |
| SOUTH HAMPTON        | 162,129,939                       | -35,019,581              | 127,110,358                  | 1,872                                | 127,112,230   | 127.6         | 0.0868%                   |
| SPRINGFIELD          | 189,507,709                       | -13,044,306              | 176,463,403                  | 324,203                              | 176,787,606   | 107.4         | 0.1207%                   |
| STARK                | 55,741,586                        | -8,779,940               | 46,961,646                   | 694,403                              | 47,656,049  | 118.9         | 0.0325%                   |

\*Flood control, forest, recreation lands and others.

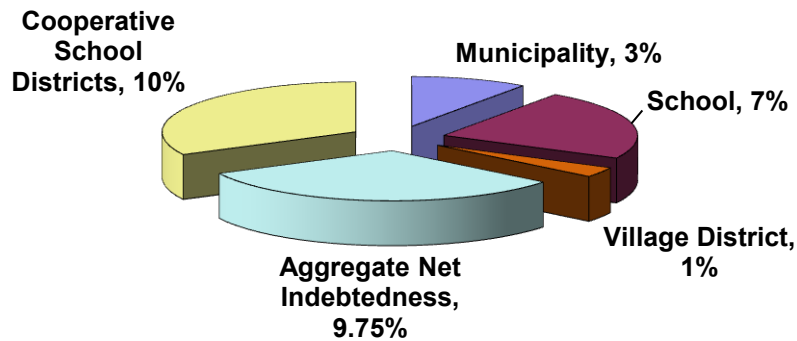
**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD**

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS | 2012 EQ RATIO | % PROPORTION TO STATE TAX |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|---|---------------|---------------------------|
| STEWARTSTOWN        | 97,757,127                        | -22,007,101              | 75,750,026                   | 42,788                               | 75,792,814  | 129.2         | 0.0517%                   |
| STODDARD            | 278,432,786                       | -24,295,363              | 254,137,423                  | 58,495                               | 254,195,918   | 109.6         | 0.1735%                   |
| STRAFFORD           | 452,013,530                       | -10,544,123              | 441,469,406                  | 0                                    | 441,469,406   | 102.4         | 0.3013%                   |
| STRATFORD           | 41,051,874                        | 0                        | 41,051,874                   | 364,000                              | 41,415,874  | 100.0         | 0.0283%                   |
| STRATHAM            | 1,192,303,703                     | -41,593                  | 1,192,262,110                | 0                                    | 1,192,262,110   | 100.0         | 0.8138%                   |
| SUCCESS             | 10,876,683                        | 0                        | 10,876,683                   | 0                                    | 10,876,683  | 100.0         | 0.0074%                   |
| SUGAR HILL          | 147,847,009                       | 0                        | 147,847,009                  | 0                                    | 147,847,009   | 100.0         | 0.1009%                   |
| SULLIVAN            | 55,415,685                        | -4,707,389               | 50,708,296                   | 0                                    | 50,708,296  | 109.4         | 0.0346%                   |
| SUNAPEE             | 1,137,023,920                     | 43,954                   | 1,137,067,874                | 0                                    | 1,137,067,874   | 100.0         | 0.7761%                   |
| SURRY               | 74,378,558                        | 6,252,995                | 80,631,553                   | 316,846                              | 80,948,399  | 92.2          | 0.0552%                   |
| SUTTON              | 265,782,688                       | 0                        | 265,782,688                  | 977                                  | 265,783,665   | 100.0         | 0.1814%                   |
| SWANZEY             | 577,448,016                       | -59,953,719              | 517,494,297                  | 1,346,330                            | 518,840,627   | 111.6         | 0.3541%                   |
| TAMWORTH            | 344,163,699                       | -37,794,718              | 306,368,981                  | 909,079                              | 307,278,060   | 112.3         | 0.2097%                   |
| TEMPLE              | 149,874,159                       | -15,105,874              | 134,768,285                  | 16,514                               | 134,784,799   | 111.3         | 0.0920%                   |
| THOM & MES PURCHASE | 5,450,080                         | 0                        | 5,450,080                    | 310,216                              | 5,760,296   | 100.0         | 0.0039%                   |
| THORNTON            | 367,602,120                       | -29,673,010              | 337,929,110                  | 496,301                              | 338,425,411   | 108.8         | 0.2310%                   |
| TILTON              | 496,548,840                       | -35,442,957              | 461,105,883                  | 240,801                              | 461,346,684   | 107.7         | 0.3149%                   |
| TROY                | 118,742,395                       | -7,838,971               | 110,903,424                  | 4,450                                | 110,907,874   | 107.1         | 0.0757%                   |
| TUFTONBORO          | 1,013,716,805                     | 0                        | 1,013,716,805                | 1,013,895                            | 1,014,730,700   | 100.0         | 0.6926%                   |
| UNITY               | 130,070,510                       | -13,401,454              | 116,669,056                  | 21,309                               | 116,690,365   | 111.6         | 0.0796%                   |
| WAKEFIELD           | 908,166,789                       | -44,836,644              | 863,330,145                  | 927,104                              | 864,257,249   | 105.2         | 0.5899%                   |
| WALPOLE             | 396,063,148                       | 0                        | 396,063,148                  | 0                                    | 396,063,148   | 100.0         | 0.2703%                   |
| WARNER              | 278,250,155                       | -23,967,770              | 254,282,385                  | 706,285                              | 254,988,670   | 109.5         | 0.1740%                   |
| WARREN              | 70,760,008                        | -47,149                  | 70,712,859                   | 474,992                              | 71,187,851  | 100.0         | 0.0486%                   |
| WASHINGTON          | 250,113,142                       | -42,045,882              | 208,067,260                  | 113,778                              | 208,181,039   | 120.3         | 0.1421%                   |
| WATERVILLE VALLEY   | 326,407,300                       | 18,630,976               | 345,038,276                  | 1,349,943                            | 346,388,219   | 94.6          | 0.2364%                   |
| WEARE               | 779,459,158                       | -39,194,902              | 740,264,256                  | 833,384                              | 741,097,640   | 105.3         | 0.5058%                   |
| WEBSTER             | 218,498,610                       | -30,804,705              | 187,693,905                  | 385,320                              | 188,079,224   | 116.4         | 0.1284%                   |
| WENTWORTH           | 86,973,992                        | 72,669                   | 87,046,661                   | 111,736                              | 87,158,397  | 100.0         | 0.0595%                   |
| WENTWORTH LOCATION  | 9,162,506                         | 0                        | 9,162,506                    | 7,562                                | 9,170,068   | 100.0         | 0.0063%                   |
| WESTMORELAND        | 172,686,695                       | 63,615                   | 172,750,310                  | 504                                  | 172,750,814   | 100.0         | 0.1179%                   |
| WHITEFIELD          | 193,258,540                       | -42,024,506              | 151,234,034                  | 2,311,588                            | 153,545,622   | 127.8         | 0.1048%                   |
| WILMOT              | 176,730,411                       | 0                        | 176,730,411                  | 43,517                               | 176,773,928   | 100.0         | 0.1207%                   |
| WILTON              | 362,032,345                       | -27,330,508              | 334,701,837                  | 295,273                              | 334,997,110   | 108.2         | 0.2286%                   |
| WINCHESTER          | 273,375,904                       | -20,981,201              | 252,394,703                  | 607,133                              | 253,001,835   | 108.4         | 0.1727%                   |
| WINDHAM             | 2,042,307,570                     | 2,783                    | 2,042,310,353                | 510,586                              | 2,042,820,939   | 100.0         | 1.3943%                   |
| WINDSOR             | 24,012,261                        | 2,411                    | 24,014,672                   | 1,874,063                            | 25,888,735  | 100.0         | 0.0177%                   |
| WOLFEBORO           | 2,047,877,147                     | 0                        | 2,047,877,147                | 1,200,599                            | 2,049,077,746   | 100.0         | 1.3986%                   |
| WOODSTOCK           | 233,463,760                       | 11,382                   | 233,475,142                  | 777,044                              | 234,252,187   | 100.0         | 0.1599%                   |
| STATE TOTALS        | 151,092,309,958                   | -4,999,677,356           | 146,092,632,602              | 420,841,349                          | 146,513,473,951   | 104.3         | 100.00%                   |

\*Flood control, forest, recreation lands and others.

## BASE VALUATION FOR DEBT LIMITS

### *Borrowing Power* RSA 33:4-a & b and RSA 195:6



**RSA 33:4-b Debt Limit; Computation.** The debt limitations hereinbefore prescribed, *except for counties*, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 9.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.



## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY         | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|----------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| ACWORTH              | 96,783,824                        | 5,109,745                | 101,893,569                  | 0                                   | 101,893,569                    |
| ALBANY               | 105,195,761                       | -59,037                  | 105,136,724                  | 0                                   | 105,136,724                    |
| ALEXANDRIA           | 201,326,753                       | -8,509,803               | 192,816,950                  | 0                                   | 192,816,950                    |
| ALLENSTOWN           | 269,697,371                       | -47,189,175              | 222,508,196                  | 0                                   | 222,508,196                    |
| ALSTEAD              | 179,581,377                       | -9,213,783               | 170,367,594                  | 0                                   | 170,367,594                    |
| ALTON                | 1,438,989,985                     | 51,355                   | 1,439,041,340                | 0                                   | 1,439,041,340                  |
| AMHERST              | 1,578,900,500                     | -4,047,203               | 1,574,853,297                | 0                                   | 1,574,853,297                  |
| ANDOVER              | 267,848,854                       | -8,685,601               | 259,163,253                  | 0                                   | 259,163,253                    |
| ANTRIM               | 258,355,730                       | -36,652,764              | 221,702,966                  | 0                                   | 221,702,966                    |
| ASHLAND              | 265,033,714                       | -34,942,829              | 230,090,885                  | 0                                   | 230,090,885                    |
| ATKINSON             | 846,868,654                       | 6,339                    | 846,874,993                  | 0                                   | 846,874,993                    |
| ATKINSON & GILMANTON | 692,446                           | 0                        | 692,446                      | 0                                   | 692,446                        |
| AUBURN               | 618,423,435                       | -2,803,591               | 615,619,844                  | 0                                   | 615,619,844                    |
| BARNSTEAD            | 467,178,570                       | -29,862,326              | 437,316,244                  | 0                                   | 437,316,244                    |
| BARRINGTON           | 923,984,752                       | -102,923,914             | 821,060,838                  | 0                                   | 821,060,838                    |
| BARTLETT             | 914,188,602                       | 35,881,382               | 950,069,984                  | 0                                   | 950,069,984                    |
| BATH                 | 129,337,804                       | -6,705,108               | 122,632,696                  | 0                                   | 122,632,696                    |
| BEAN'S GRANT         | 568                               | 0                        | 568                          | 0                                   | 568                            |
| BEAN'S PURCHASE      | 20,650                            | 0                        | 20,650                       | 0                                   | 20,650                         |
| BEDFORD              | 3,409,912,345                     | -200,904,725             | 3,209,007,620                | 0                                   | 3,209,007,620                  |
| BELMONT              | 737,046,079                       | -150,810,970             | 586,235,109                  | 0                                   | 586,235,109                    |
| BENNINGTON           | 118,335,500                       | -13,061,388              | 105,274,112                  | 0                                   | 105,274,112                    |
| BENTON               | 27,245,888                        | -3,466,498               | 23,779,390                   | 0                                   | 23,779,390                     |
| BERLIN               | 435,205,016                       | -123,862,611             | 311,342,405                  | 0                                   | 311,342,405                    |
| BETHLEHEM            | 232,665,232                       | -11,452,165              | 221,213,067                  | 0                                   | 221,213,067                    |
| BOSCAWEN             | 278,804,839                       | -52,041,730              | 226,763,109                  | 0                                   | 226,763,109                    |
| BOW                  | 1,064,109,763                     | -29,389,419              | 1,034,720,344                | 0                                   | 1,034,720,344                  |
| BRADFORD             | 220,266,748                       | -1,871,887               | 218,394,861                  | 0                                   | 218,394,861                    |
| BRENTWOOD            | 496,031,978                       | -7,098,285               | 488,933,693                  | 0                                   | 488,933,693                    |
| BRIDGEWATER          | 333,093,300                       | -3,943,088               | 329,150,212                  | 0                                   | 329,150,212                    |
| BRISTOL              | 465,316,315                       | 3,046,817                | 468,363,132                  | 0                                   | 468,363,132                    |
| BROOKFIELD           | 103,607,300                       | -10,899,432              | 92,707,868                   | 0                                   | 92,707,868                     |
| BROOKLINE            | 596,101,009                       | -89,543,656              | 506,557,353                  | 0                                   | 506,557,353                    |
| CAMBRIDGE            | 8,378,806                         | 0                        | 8,378,806                    | 0                                   | 8,378,806                      |
| CAMPTON              | 413,204,783                       | -48,451,941              | 364,752,842                  | 0                                   | 364,752,842                    |
| CANAAN               | 322,969,215                       | 28,097,304               | 351,066,519                  | 0                                   | 351,066,519                    |
| CANDIA               | 410,963,880                       | -29,685,206              | 381,278,674                  | 0                                   | 381,278,674                    |
| CANTERBURY           | 246,434,002                       | 57,553                   | 246,491,555                  | 0                                   | 246,491,555                    |
| CARROLL              | 312,485,400                       | 6,308,827                | 318,794,227                  | 0                                   | 318,794,227                    |
| CENTER HARBOR        | 382,168,544                       | 19,168,150               | 401,336,694                  | 0                                   | 401,336,694                    |
| CHANDLER'S PURCHASE  | 49,548                            | 0                        | 49,548                       | 0                                   | 49,548                         |
| CHARLESTOWN          | 271,781,406                       | -165,184                 | 271,616,222                  | 0                                   | 271,616,222                    |
| CHATHAM              | 51,639,213                        | 37,413                   | 51,676,626                   | 0                                   | 51,676,626                     |
| CHESTER              | 475,487,000                       | -28,335,095              | 447,151,905                  | 0                                   | 447,151,905                    |
| CHESTERFIELD         | 566,339,284                       | -78,992,954              | 487,346,330                  | 0                                   | 487,346,330                    |
| CHICHESTER           | 299,262,405                       | -44,163,852              | 255,098,553                  | 0                                   | 255,098,553                    |



## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|---------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| CLAREMONT           | 832,546,174                       | -74,859,998              | 757,686,176                  | 0                                   | 757,686,176                    |
| CLARKSVILLE         | 41,802,265                        | -40,075                  | 41,762,190                   | 0                                   | 41,762,190                     |
| COLEBROOK           | 189,381,452                       | -35,441,955              | 153,939,497                  | 0                                   | 153,939,497                    |
| COLUMBIA            | 85,205,596                        | -9,560,071               | 75,645,525                   | 0                                   | 75,645,525                     |
| CONCORD             | 3,909,976,233                     | -32,496,064              | 3,877,480,169                | 0                                   | 3,877,480,169                  |
| CONWAY              | 1,402,560,065                     | 39,125,063               | 1,441,685,128                | 0                                   | 1,441,685,128                  |
| CORNISH             | 187,169,120                       | -1,111,046               | 186,058,074                  | 0                                   | 186,058,074                    |
| CRAWFORD'S PURCHASE | 162,527                           | 0                        | 162,527                      | 0                                   | 162,527                        |
| CROYDON             | 93,685,983                        | -812,434                 | 92,873,549                   | 0                                   | 92,873,549                     |
| CUTT'S GRANT        | 0                                 | 0                        | 0                            | 0                                   | 0                              |
| DALTON              | 94,549,036                        | -15,462,605              | 79,086,431                   | 0                                   | 79,086,431                     |
| DANBURY             | 109,639,331                       | 79,066                   | 109,718,397                  | 0                                   | 109,718,397                    |
| DANVILLE            | 334,855,239                       | -18,914,804              | 315,940,435                  | 0                                   | 315,940,435                    |
| DEERFIELD           | 546,616,860                       | -68,003,343              | 478,613,517                  | 0                                   | 478,613,517                    |
| DEERING             | 201,437,092                       | -22,994,273              | 178,442,819                  | 0                                   | 178,442,819                    |
| DERRY               | 2,372,898,468                     | 70,196,406               | 2,443,094,874                | 0                                   | 2,443,094,874                  |
| DIX GRANT           | 872,812                           | 0                        | 872,812                      | 0                                   | 872,812                        |
| DIXVILLE            | 8,345,561                         | 46,107,655               | 54,453,216                   | 0                                   | 54,453,216                     |
| DORCHESTER          | 40,625,688                        | -122,150                 | 40,503,538                   | 0                                   | 40,503,538                     |
| DOVER               | 2,660,412,200                     | 83,006,378               | 2,743,418,578                | 0                                   | 2,743,418,578                  |
| DUBLIN              | 255,981,783                       | -24,885,559              | 231,096,224                  | 0                                   | 231,096,224                    |
| DUMMER              | 62,621,892                        | -8,653,521               | 53,968,371                   | 0                                   | 53,968,371                     |
| DUNBARTON           | 306,814,135                       | -44,066,937              | 262,747,198                  | 0                                   | 262,747,198                    |
| DURHAM              | 917,254,599                       | -4,698,954               | 912,555,645                  | 0                                   | 912,555,645                    |
| EAST KINGSTON       | 299,456,002                       | -8,052,438               | 291,403,564                  | 0                                   | 291,403,564                    |
| EASTON              | 66,580,128                        | 7,219                    | 66,587,347                   | 0                                   | 66,587,347                     |
| EATON               | 104,898,630                       | 13,369                   | 104,911,999                  | 0                                   | 104,911,999                    |
| EFFINGHAM           | 180,948,825                       | -1,748,989               | 179,199,836                  | 0                                   | 179,199,836                    |
| ELLSWORTH           | 13,697,536                        | -89,802                  | 13,607,734                   | 0                                   | 13,607,734                     |
| ENFIELD             | 557,634,878                       | -38,748,848              | 518,886,030                  | 0                                   | 518,886,030                    |
| EPPING              | 631,792,700                       | -28,615,276              | 603,177,424                  | 0                                   | 603,177,424                    |
| EPSOM               | 408,212,827                       | -33,905,101              | 374,307,726                  | 0                                   | 374,307,726                    |
| ERROL               | 88,344,960                        | -9,916,670               | 78,428,290                   | 0                                   | 78,428,290                     |
| ERVING'S GRANT      | 67,581                            | 0                        | 67,581                       | 0                                   | 67,581                         |
| EXETER              | 1,616,210,156                     | -9,350                   | 1,616,200,806                | 0                                   | 1,616,200,806                  |
| FARMINGTON          | 479,433,743                       | -51,788,312              | 427,645,431                  | 0                                   | 427,645,431                    |
| FITZWILLIAM         | 252,566,622                       | -6,729,911               | 245,836,711                  | 0                                   | 245,836,711                    |
| FRANCESTOWN         | 211,747,604                       | -25,302,033              | 186,445,571                  | 0                                   | 186,445,571                    |
| FRANCONIA           | 285,420,188                       | -1,291,764               | 284,128,424                  | 0                                   | 284,128,424                    |
| FRANKLIN            | 570,554,850                       | -81,075,887              | 489,478,963                  | 0                                   | 489,478,963                    |
| FREEDOM             | 491,740,891                       | -40,589,277              | 451,151,614                  | 0                                   | 451,151,614                    |
| FREMONT             | 367,542,834                       | -25,299,479              | 342,243,355                  | 0                                   | 342,243,355                    |
| GILFORD             | 1,529,824,140                     | 72,984,954               | 1,602,809,094                | 0                                   | 1,602,809,094                  |
| GILMANTON           | 480,689,318                       | -6,369,650               | 474,319,668                  | 0                                   | 474,319,668                    |
| GILSUM              | 65,751,727                        | -4,528,950               | 61,222,777                   | 0                                   | 61,222,777                     |
| GOFFSTOWN           | 1,343,448,600                     | -12,771,748              | 1,330,676,852                | 0                                   | 1,330,676,852                  |

## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY      | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|-------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| GORHAM            | 275,345,100                       | -26,006,408              | 249,338,692                  | 0                                   | 249,338,692                    |
| GOSHEN            | 75,673,870                        | -3,825,381               | 71,848,489                   | 0                                   | 71,848,489                     |
| GRAFTON           | 127,502,312                       | -881,438                 | 126,620,874                  | 0                                   | 126,620,874                    |
| GRANTHAM          | 514,176,517                       | -43,428,490              | 470,748,027                  | 0                                   | 470,748,027                    |
| GREENFIELD        | 159,105,003                       | -17,491,471              | 141,613,532                  | 0                                   | 141,613,532                    |
| GREENLAND         | 679,954,527                       | -1,936,418               | 678,018,109                  | 0                                   | 678,018,109                    |
| GREEN'S GRANT     | 4,104,699                         | 0                        | 4,104,699                    | 0                                   | 4,104,699                      |
| GREENVILLE        | 138,134,758                       | -50,675,733              | 87,459,025                   | 0                                   | 87,459,025                     |
| GROTON            | 74,206,691                        | -7,688,634               | 66,518,057                   | 0                                   | 66,518,057                     |
| HADLEY'S PURCHASE | 0                                 | 0                        | 0                            | 0                                   | 0                              |
| HALE'S LOCATION   | 74,405,100                        | 29,220                   | 74,434,320                   | 0                                   | 74,434,320                     |
| HAMPSTEAD         | 1,005,067,394                     | -68,734,240              | 936,333,154                  | 0                                   | 936,333,154                    |
| HAMPTON           | 2,778,910,700                     | 5,698,385                | 2,784,609,085                | 0                                   | 2,784,609,085                  |
| HAMPTON FALLS     | 436,259,100                       | -28,419,019              | 407,840,081                  | 0                                   | 407,840,081                    |
| HANCOCK           | 245,109,759                       | -2,604,270               | 242,505,489                  | 0                                   | 242,505,489                    |
| HANOVER           | 1,993,780,500                     | -6,366,411               | 1,987,414,089                | 0                                   | 1,987,414,089                  |
| HARRISVILLE       | 213,071,465                       | -17,037,807              | 196,033,658                  | 0                                   | 196,033,658                    |
| HART'S LOCATION   | 15,829,605                        | -1,001,251               | 14,828,354                   | 0                                   | 14,828,354                     |
| HAVERHILL         | 352,188,323                       | -18,162,958              | 334,025,365                  | 0                                   | 334,025,365                    |
| HEBRON            | 261,163,459                       | -2,727,941               | 258,435,518                  | 0                                   | 258,435,518                    |
| HENNIKER          | 392,027,209                       | -35,999,800              | 356,027,409                  | 0                                   | 356,027,409                    |
| HILL              | 107,360,230                       | -28,221,996              | 79,138,234                   | 0                                   | 79,138,234                     |
| HILLSBOROUGH      | 511,237,094                       | -32,385,553              | 478,851,541                  | 0                                   | 478,851,541                    |
| HINSDALE          | 357,322,073                       | -29,617,043              | 327,705,030                  | 0                                   | 327,705,030                    |
| HOLDERNESS        | 692,834,290                       | 47,579,554               | 740,413,844                  | 0                                   | 740,413,844                    |
| HOLLIS            | 1,262,785,068                     | -58,300,956              | 1,204,484,112                | 0                                   | 1,204,484,112                  |
| HOOKSETT          | 1,664,814,554                     | -183,972,535             | 1,480,842,019                | 0                                   | 1,480,842,019                  |
| HOPKINTON         | 660,050,378                       | -61,000,951              | 599,049,427                  | 0                                   | 599,049,427                    |
| HUDSON            | 2,563,853,591                     | -68,571,779              | 2,495,281,812                | 0                                   | 2,495,281,812                  |
| JACKSON           | 389,645,012                       | -34,591,402              | 355,053,610                  | 0                                   | 355,053,610                    |
| JAFFREY           | 455,749,031                       | -52,778,539              | 402,970,492                  | 0                                   | 402,970,492                    |
| JEFFERSON         | 123,993,909                       | -2,050,586               | 121,943,323                  | 0                                   | 121,943,323                    |
| KEENE             | 1,891,545,331                     | -132,905,658             | 1,758,639,673                | 0                                   | 1,758,639,673                  |
| KENSINGTON        | 349,437,559                       | -51,189,793              | 298,247,766                  | 0                                   | 298,247,766                    |
| KILKENNY          | 14,141                            | 0                        | 14,141                       | 0                                   | 14,141                         |
| KINGSTON          | 714,544,403                       | -95,558,174              | 618,986,229                  | 0                                   | 618,986,229                    |
| LACONIA           | 1,864,625,940                     | -736,845                 | 1,863,889,095                | 0                                   | 1,863,889,095                  |
| LANCASTER         | 287,368,400                       | -64,276,858              | 223,091,542                  | 0                                   | 223,091,542                    |
| LANDAFF           | 51,166,059                        | -5,113,846               | 46,052,213                   | 0                                   | 46,052,213                     |
| LANGDON           | 60,390,003                        | -13,777                  | 60,376,226                   | 0                                   | 60,376,226                     |
| LEBANON           | 1,871,996,258                     | -33,817,668              | 1,838,178,590                | 0                                   | 1,838,178,590                  |
| LEE               | 420,837,290                       | -160,400                 | 420,676,890                  | 0                                   | 420,676,890                    |
| LEMPSTER          | 161,905,345                       | -11,995,144              | 149,910,201                  | 0                                   | 149,910,201                    |
| LINCOLN           | 758,078,600                       | 36,037,486               | 794,116,086                  | 0                                   | 794,116,086                    |
| LISBON            | 112,455,148                       | 237,102                  | 112,692,250                  | 0                                   | 112,692,250                    |
| LITCHFIELD        | 817,097,007                       | -46,834,848              | 770,262,159                  | 0                                   | 770,262,159                    |

## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|---------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| LITTLETON           | 766,107,400                       | -178,723,752             | 587,383,648                  | 0                                   | 587,383,648                    |
| LIVERMORE           | 145,080                           | 0                        | 145,080                      | 0                                   | 145,080                        |
| LONDONDERRY         | 3,446,802,081                     | -555,763,388             | 2,891,038,693                | 0                                   | 2,891,038,693                  |
| LOUDON              | 533,626,492                       | -27,462,276              | 506,164,216                  | 0                                   | 506,164,216                    |
| LOW & BURBANK GRANT | 0                                 | 0                        | 0                            | 0                                   | 0                              |
| LYMAN               | 60,845,711                        | -11,974                  | 60,833,737                   | 0                                   | 60,833,737                     |
| LYME                | 327,339,923                       | -2,291,550               | 325,048,373                  | 0                                   | 325,048,373                    |
| LYNDEBOROUGH        | 166,633,550                       | -12,010,867              | 154,622,683                  | 0                                   | 154,622,683                    |
| MADBURY             | 235,548,483                       | -20,920,731              | 214,627,752                  | 0                                   | 214,627,752                    |
| MADISON             | 461,324,244                       | -3,774,958               | 457,549,286                  | 0                                   | 457,549,286                    |
| MANCHESTER          | 8,491,052,600                     | -387,083,645             | 8,103,968,955                | 0                                   | 8,103,968,955                  |
| MARLBOROUGH         | 184,375,100                       | -14,652,404              | 169,722,696                  | 0                                   | 169,722,696                    |
| MARLOW              | 66,076,679                        | -5,162,966               | 60,913,713                   | 0                                   | 60,913,713                     |
| MARTIN'S LOCATION   | 44,151                            | 0                        | 44,151                       | 0                                   | 44,151                         |
| MASON               | 160,826,251                       | -15,826,992              | 144,999,259                  | 0                                   | 144,999,259                    |
| MEREDITH            | 1,859,383,551                     | -378,073                 | 1,859,005,478                | 0                                   | 1,859,005,478                  |
| MERRIMACK           | 2,921,417,702                     | -97,051,408              | 2,824,366,294                | 0                                   | 2,824,366,294                  |
| MIDDLETON           | 184,249,440                       | -34,923,249              | 149,326,191                  | 0                                   | 149,326,191                    |
| MILAN               | 124,735,746                       | -10,707,350              | 114,028,396                  | 0                                   | 114,028,396                    |
| MILFORD             | 1,283,530,507                     | -42,348,803              | 1,241,181,704                | 0                                   | 1,241,181,704                  |
| MILLSFIELD          | 8,960,892                         | 171,381,284              | 180,342,176                  | 0                                   | 180,342,176                    |
| MILTON              | 368,346,779                       | -27,639,216              | 340,707,563                  | 0                                   | 340,707,563                    |
| MONROE              | 361,104,017                       | -182,526,435             | 178,577,582                  | 0                                   | 178,577,582                    |
| MONT VERNON         | 258,244,066                       | -24,496,250              | 233,747,816                  | 0                                   | 233,747,816                    |
| MOULTONBOROUGH      | 2,749,294,098                     | 466,536                  | 2,749,760,634                | 0                                   | 2,749,760,634                  |
| NASHUA              | 8,649,159,871                     | -701,268,366             | 7,947,891,505                | 0                                   | 7,947,891,505                  |
| NELSON              | 117,732,651                       | 2,166,620                | 119,899,271                  | 0                                   | 119,899,271                    |
| NEW BOSTON          | 541,479,762                       | -18,195,950              | 523,283,812                  | 0                                   | 523,283,812                    |
| NEW CASTLE          | 638,904,431                       | -56,805,572              | 582,098,859                  | 0                                   | 582,098,859                    |
| NEW DURHAM          | 419,786,490                       | -22,782,314              | 397,004,176                  | 0                                   | 397,004,176                    |
| NEW HAMPTON         | 339,971,540                       | -52,803,191              | 287,168,349                  | 0                                   | 287,168,349                    |
| NEW IPSWICH         | 419,112,565                       | -67,523,578              | 351,588,987                  | 0                                   | 351,588,987                    |
| NEW LONDON          | 1,087,527,143                     | 57,877                   | 1,087,585,020                | 0                                   | 1,087,585,020                  |
| NEWBURY             | 695,748,508                       | -1,476,807               | 694,271,701                  | 0                                   | 694,271,701                    |
| NEWFIELDS           | 260,452,844                       | -86,998                  | 260,365,846                  | 0                                   | 260,365,846                    |
| NEWINGTON           | 961,794,220                       | 49,065,992               | 1,010,860,212                | 0                                   | 1,010,860,212                  |
| NEWMARKET           | 750,024,683                       | -53,080,936              | 696,943,747                  | 0                                   | 696,943,747                    |
| NEWPORT             | 420,542,252                       | -4,406,738               | 416,135,514                  | 0                                   | 416,135,514                    |
| NEWTON              | 472,486,085                       | -58,680,196              | 413,805,889                  | 0                                   | 413,805,889                    |
| NORTH HAMPTON       | 1,025,709,000                     | -1,022,727               | 1,024,686,273                | 0                                   | 1,024,686,273                  |
| NORTHFIELD          | 281,195,756                       | 4,367,994                | 285,563,750                  | 0                                   | 285,563,750                    |
| NORTHUMBERLAND      | 133,115,519                       | -34,122,467              | 98,993,052                   | 0                                   | 98,993,052                     |
| NORTHWOOD           | 477,498,517                       | 155,049                  | 477,653,566                  | 0                                   | 477,653,566                    |
| NOTTINGHAM          | 545,813,014                       | -1,290,798               | 544,522,216                  | 0                                   | 544,522,216                    |
| ODELL               | 2,045,630                         | 0                        | 2,045,630                    | 0                                   | 2,045,630                      |
| ORANGE              | 28,689,988                        | 371,004                  | 29,060,992                   | 0                                   | 29,060,992                     |

## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY         | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|----------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| ORFORD               | 146,505,194                       | -1,296,952               | 145,208,242                  | 0                                   | 145,208,242                    |
| OSSIPEE              | 704,890,464                       | -27,764,019              | 677,126,445                  | 0                                   | 677,126,445                    |
| PELHAM               | 1,393,731,364                     | -15,733,404              | 1,377,997,960                | 0                                   | 1,377,997,960                  |
| PEMBROKE             | 622,404,215                       | -54,604,906              | 567,799,309                  | 0                                   | 567,799,309                    |
| PETERBOROUGH         | 620,695,910                       | -1,751,069               | 618,944,841                  | 0                                   | 618,944,841                    |
| PIERMONT             | 97,986,984                        | 4,285,971                | 102,272,955                  | 0                                   | 102,272,955                    |
| PINKHAM'S GRANT      | 2,904,717                         | 0                        | 2,904,717                    | 0                                   | 2,904,717                      |
| PITTSBURG            | 289,462,995                       | -42,122,240              | 247,340,755                  | 0                                   | 247,340,755                    |
| PITTSFIELD           | 266,474,160                       | -45,408,385              | 221,065,775                  | 0                                   | 221,065,775                    |
| PLAINFIELD           | 290,618,768                       | -19,594,365              | 271,024,403                  | 0                                   | 271,024,403                    |
| PLAISTOW             | 841,314,328                       | 13,231,351               | 854,545,679                  | 0                                   | 854,545,679                    |
| PLYMOUTH             | 446,709,474                       | -47,680,405              | 399,029,069                  | 0                                   | 399,029,069                    |
| PORTSMOUTH           | 4,065,979,347                     | 172,480,812              | 4,238,460,159                | 0                                   | 4,238,460,159                  |
| RANDOLPH             | 68,144,203                        | -2,090,274               | 66,053,929                   | 0                                   | 66,053,929                     |
| RAYMOND              | 835,673,009                       | -50,247,589              | 785,425,420                  | 0                                   | 785,425,420                    |
| RICHMOND             | 93,316,613                        | 205,107                  | 93,521,720                   | 0                                   | 93,521,720                     |
| RINDGE               | 559,019,189                       | -55,903,812              | 503,115,377                  | 0                                   | 503,115,377                    |
| ROCHESTER            | 2,033,953,864                     | -6,489,728               | 2,027,464,136                | 0                                   | 2,027,464,136                  |
| ROLLINSFORD          | 225,352,754                       | 6,651,762                | 232,004,516                  | 0                                   | 232,004,516                    |
| ROXBURY              | 26,028,456                        | -186,885                 | 25,841,571                   | 0                                   | 25,841,571                     |
| RUMNEY               | 193,096,710                       | -22,142,140              | 170,954,570                  | 0                                   | 170,954,570                    |
| RYE                  | 1,760,072,090                     | 61,723,254               | 1,821,795,344                | 0                                   | 1,821,795,344                  |
| SALEM                | 3,848,784,552                     | -181,821,465             | 3,666,963,087                | 0                                   | 3,666,963,087                  |
| SALISBURY            | 127,072,405                       | -4,841,589               | 122,230,816                  | 0                                   | 122,230,816                    |
| SANBORNTON           | 433,537,888                       | -37,192,326              | 396,345,562                  | 0                                   | 396,345,562                    |
| SANDOWN              | 615,956,620                       | -99,493,915              | 516,462,705                  | 0                                   | 516,462,705                    |
| SANDWICH             | 444,163,192                       | -3,636,486               | 440,526,706                  | 0                                   | 440,526,706                    |
| SARGENT'S PURCHASE   | 1,852,720                         | 0                        | 1,852,720                    | 0                                   | 1,852,720                      |
| SEABROOK             | 2,677,588,850                     | -335,198,651             | 2,342,390,199                | 0                                   | 2,342,390,199                  |
| SECOND COLLEGE GRANT | 1,312,002                         | 0                        | 1,312,002                    | 0                                   | 1,312,002                      |
| SHARON               | 54,840,195                        | -3,350,801               | 51,489,394                   | 0                                   | 51,489,394                     |
| SHELBURNE            | 81,660,665                        | -15,240,698              | 66,419,967                   | 0                                   | 66,419,967                     |
| SOMERSWORTH          | 846,783,736                       | -47,098,921              | 799,684,815                  | 0                                   | 799,684,815                    |
| SOUTH HAMPTON        | 165,131,139                       | -36,061,791              | 129,069,348                  | 0                                   | 129,069,348                    |
| SPRINGFIELD          | 200,061,309                       | -18,244,222              | 181,817,087                  | 0                                   | 181,817,087                    |
| STARK                | 69,603,286                        | -12,327,431              | 57,275,855                   | 0                                   | 57,275,855                     |
| STEWARTSTOWN         | 119,282,868                       | -34,301,506              | 84,981,362                   | 0                                   | 84,981,362                     |
| STODDARD             | 283,940,956                       | -26,867,758              | 257,073,198                  | 0                                   | 257,073,198                    |
| STRAFFORD            | 455,832,800                       | -10,407,827              | 445,424,973                  | 0                                   | 445,424,973                    |
| STRATFORD            | 68,105,674                        | -12,986,445              | 55,119,229                   | 0                                   | 55,119,229                     |
| STRATHAM             | 1,215,406,103                     | -3,426,832               | 1,211,979,271                | 0                                   | 1,211,979,271                  |
| SUCCESS              | 10,892,344                        | 0                        | 10,892,344                   | 0                                   | 10,892,344                     |
| SUGAR HILL           | 150,186,081                       | -91,403                  | 150,094,678                  | 0                                   | 150,094,678                    |
| SULLIVAN             | 56,753,785                        | -5,176,440               | 51,577,345                   | 0                                   | 51,577,345                     |
| SUNAPEE              | 1,146,575,320                     | -3,388,959               | 1,143,186,361                | 0                                   | 1,143,186,361                  |
| SURRY                | 76,172,458                        | 6,118,340                | 82,290,798                   | 0                                   | 82,290,798                     |

## 2012 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

| MUNICIPALITY        | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | SHARED REVENUES ADJUSTMENT RSA 31-A | BASE VALUATION FOR DEBT LIMITS |
|---------------------|-----------------------------------|--------------------------|------------------------------|-------------------------------------|--------------------------------|
| SUTTON              | 268,989,650                       | -81,164                  | 268,908,486                  | 0                                   | 268,908,486                    |
| SWANZEY             | 594,646,316                       | -66,462,193              | 528,184,123                  | 0                                   | 528,184,123                    |
| TAMWORTH            | 359,868,499                       | -37,423,624              | 322,444,875                  | 0                                   | 322,444,875                    |
| TEMPLE              | 152,478,159                       | -15,826,862              | 136,651,297                  | 0                                   | 136,651,297                    |
| THOM & MES PURCHASE | 5,450,920                         | 0                        | 5,450,920                    | 0                                   | 5,450,920                      |
| THORNTON            | 373,175,720                       | -31,195,537              | 341,980,183                  | 0                                   | 341,980,183                    |
| TILTON              | 521,538,740                       | -45,811,839              | 475,726,901                  | 0                                   | 475,726,901                    |
| TROY                | 128,846,595                       | -12,054,426              | 116,792,169                  | 0                                   | 116,792,169                    |
| TUFTONBORO          | 1,025,632,805                     | -6,465,440               | 1,019,167,365                | 0                                   | 1,019,167,365                  |
| UNITY               | 133,369,640                       | -14,893,101              | 118,476,539                  | 0                                   | 118,476,539                    |
| WAKEFIELD           | 914,859,989                       | -44,781,452              | 870,078,537                  | 0                                   | 870,078,537                    |
| WALPOLE             | 415,662,048                       | -4,375,339               | 411,286,709                  | 0                                   | 411,286,709                    |
| WARNER              | 283,815,085                       | -26,435,613              | 257,379,472                  | 0                                   | 257,379,472                    |
| WARREN              | 89,939,808                        | -16,161,624              | 73,778,184                   | 0                                   | 73,778,184                     |
| WASHINGTON          | 253,759,642                       | -43,656,288              | 210,103,354                  | 0                                   | 210,103,354                    |
| WATERVILLE VALLEY   | 327,983,000                       | 18,525,125               | 346,508,125                  | 0                                   | 346,508,125                    |
| WEARE               | 809,740,358                       | -48,046,421              | 761,693,937                  | 0                                   | 761,693,937                    |
| WEBSTER             | 233,749,710                       | -41,478,902              | 192,270,808                  | 0                                   | 192,270,808                    |
| WENTWORTH           | 92,456,792                        | -2,102,716               | 90,354,076                   | 0                                   | 90,354,076                     |
| WENTWORTH LOCATION  | 9,242,822                         | 0                        | 9,242,822                    | 0                                   | 9,242,822                      |
| WESTMORELAND        | 174,341,595                       | 114,790                  | 174,456,385                  | 0                                   | 174,456,385                    |
| WHITEFIELD          | 213,381,130                       | -53,426,194              | 159,954,936                  | 0                                   | 159,954,936                    |
| WILMOT              | 178,828,411                       | -727,887                 | 178,100,524                  | 0                                   | 178,100,524                    |
| WILTON              | 365,731,245                       | -27,091,460              | 338,639,785                  | 0                                   | 338,639,785                    |
| WINCHESTER          | 282,994,704                       | -23,955,451              | 259,039,253                  | 0                                   | 259,039,253                    |
| WINDHAM             | 2,057,725,570                     | 285,534                  | 2,058,011,104                | 0                                   | 2,058,011,104                  |
| WINDSOR             | 24,634,461                        | -198,654                 | 24,435,807                   | 0                                   | 24,435,807                     |
| WOLFEBORO           | 2,047,982,647                     | 17,926                   | 2,048,000,573                | 0                                   | 2,048,000,573                  |
| WOODSTOCK           | 236,653,253                       | 11,382                   | 236,664,635                  | 0                                   | 236,664,635                    |
| <b>STATE TOTALS</b> | <b>158,112,531,886</b>            | <b>-6,839,350,815</b>    | <b>151,273,181,071</b>       | <b>0</b>                            | <b>151,273,181,071</b>         |

**2012  
COMPARISON OF  
FULL VALUE TAX RATES**

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated as follows: The 2012 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division divided by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-225 for 2012). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by \*\*\*) have no 2012 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

|              |        |                        |            |
|--------------|--------|------------------------|------------|
| For example: | Town A | $100,000 \times 21.95$ |            |
|              |        | 1000 =                 | \$2,195.00 |
|              | Town B | $100,000 \times 26.56$ |            |
|              |        | 1000 =                 | \$2,656.00 |

Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

**2012 COMPARISON OF FULL VALUE TAX RATES RANKING  
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)  
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

| MUNICIPALITY         | 2012 VALUATION                    |  | COMPARATIVE TAX RATES AND RANKINGS |               |                     |           |
|----------------------|-----------------------------------|--|------------------------------------|---------------|---------------------|-----------|
|                      | MODIFIED LOCAL ASSESSED VALUATION | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD | 2012 LOCAL TAX RATE                | 2012 EQ RATIO | FULL VALUE TAX RATE | RANKING * |
| ACWORTH              | 96,783,824                        | 101,899,491  | \$21.66                            | 94.8          | \$20.48             | 90        |
| ALBANY               | 105,195,761                       | 106,477,672  | \$10.97                            | 100.0         | \$10.80             | 15        |
| ALEXANDRIA           | 201,326,753                       | 193,012,939  | \$19.96                            | 100.0         | \$20.49             | 91        |
| ALLENSTOWN           | 269,697,371                       | 222,684,269  | \$24.21                            | 119.7         | \$29.03             | 200       |
| ALSTEAD              | 179,581,377                       | 170,367,669  | \$22.46                            | 105.4         | \$23.61             | 133       |
| ALTON                | 1,438,989,985                     | 1,439,386,379  | \$13.68                            | 100.0         | \$13.65             | 33        |
| AMHERST              | 1,578,900,500                     | 1,575,885,536  | \$26.28                            | 100.0         | \$26.09             | 174       |
| ANDOVER              | 267,848,854                       | 259,171,905  | \$18.03                            | 100.0         | \$18.51             | 63        |
| ANTRIM               | 258,355,730                       | 221,923,580  | \$23.67                            | 114.9         | \$27.33             | 189       |
| ASHLAND              | 265,033,714                       | 232,416,207  | \$21.98                            | 114.5         | \$24.93             | 156       |
| ATKINSON             | 846,868,654                       | 846,875,141  | \$18.80                            | 100.0         | \$18.61             | 65        |
| ATKINSON & GILMANTON | 692,446                           | 692,446  | \$0.00                             | 100.0         | \$0.00              | ****      |
| AUBURN               | 618,423,435                       | 656,507,048  | \$19.38                            | 100.0         | \$18.03             | 60        |
| BARNSTEAD            | 467,178,570                       | 437,316,244  | \$23.56                            | 107.1         | \$25.08             | 159       |
| BARRINGTON           | 923,984,752                       | 821,741,324  | \$21.46                            | 111.9         | \$23.82             | 137       |
| BARTLETT             | 914,188,602                       | 950,960,631  | \$10.33                            | 96.2          | \$9.91              | 12        |
| BATH                 | 129,337,804                       | 122,662,137  | \$18.42                            | 100.0         | \$18.95             | 68        |
| BEAN'S GRANT         | 568                               | 568  | \$0.00                             | 100.0         | \$0.00              | ****      |
| BEAN'S PURCHASE      | 20,650                            | 20,650   | \$0.00                             | 100.0         | \$0.00              | ****      |
| BEDFORD              | 3,409,912,345                     | 3,209,012,172  | \$20.32                            | 106.2         | \$21.43             | 107       |
| BELMONT              | 737,046,079                       | 586,930,797  | \$21.70                            | 125.9         | \$26.99             | 185       |
| BENNINGTON           | 118,335,500                       | 105,292,137  | \$24.90                            | 111.4         | \$27.69             | 194       |
| BENTON               | 27,245,888                        | 24,350,362   | \$15.85                            | 115.4         | \$17.64             | 55        |
| BERLIN               | 435,205,016                       | 319,941,892  | \$32.31                            | 118.1         | \$42.78             | 225       |
| BETHLEHEM            | 232,665,232                       | 222,436,812  | \$28.61                            | 105.4         | \$29.57             | 207       |
| BOSCAWEN             | 278,804,839                       | 226,777,317  | \$21.05                            | 123.5         | \$25.74             | 171       |
| BOW                  | 1,064,109,763                     | 1,034,728,956  | \$29.07                            | 97.9          | \$29.08             | 202       |
| BRADFORD             | 220,266,748                       | 218,422,967  | \$22.69                            | 100.0         | \$22.80             | 122       |
| BRENTWOOD            | 496,031,978                       | 488,933,693  | \$23.24                            | 100.0         | \$23.43             | 129       |
| BRIDGEWATER          | 333,093,300                       | 329,150,212  | \$9.75                             | 100.0         | \$9.78              | 11        |
| BRISTOL              | 465,316,315                       | 469,298,944  | \$18.95                            | 96.5          | \$18.65             | 66        |
| BROOKFIELD           | 103,607,300                       | 92,707,868   | \$17.14                            | 111.4         | \$19.08             | 70        |
| BROOKLINE            | 596,101,009                       | 506,557,353  | \$24.50                            | 117.2         | \$28.58             | 197       |
| CAMBRIDGE            | 8,378,806                         | 8,378,806  | \$0.00                             | 100.0         | \$0.00              | ****      |
| CAMPTON              | 413,204,783                       | 364,823,925  | \$19.52                            | 113.5         | \$21.87             | 113       |
| CANAAN               | 322,969,215                       | 351,152,786  | \$23.88                            | 90.6          | \$21.83             | 112       |
| CANDIA               | 410,963,880                       | 381,286,172  | \$19.97                            | 107.9         | \$21.30             | 103       |
| CANTERBURY           | 246,434,002                       | 246,731,361  | \$25.83                            | 100.0         | \$25.55             | 169       |
| CARROLL              | 312,485,400                       | 319,351,096  | \$19.05                            | 98.0          | \$18.57             | 64        |
| CENTER HARBOR        | 382,168,544                       | 401,492,354  | \$12.97                            | 95.2          | \$12.33             | 24        |
| CHANDLER'S PURCHASE  | 49,548                            | 49,548   | \$0.00                             | 100.0         | \$0.00              | ****      |
| CHARLESTOWN          | 271,781,406                       | 272,497,049  | \$29.92                            | 100.0         | \$29.68             | 209       |
| CHATHAM              | 51,639,213                        | 52,442,148   | \$11.72                            | 100.0         | \$11.50             | 17        |
| CHESTER              | 475,487,000                       | 447,151,905  | \$23.85                            | 103.4         | \$24.48             | 150       |
| CHESTERFIELD         | 566,339,284                       | 488,530,448  | \$16.72                            | 116.2         | \$19.31             | 75        |
| CHICHESTER           | 299,262,405                       | 255,098,553  | \$20.16                            | 116.8         | \$23.50             | 131       |
| CLAREMONT            | 832,546,174                       | 759,788,963  | \$34.37                            | 109.4         | \$35.63             | 222       |
| CLARKSVILLE          | 41,802,265                        | 45,050,941   | \$15.02                            | 100.0         | \$13.87             | 34        |
| COLEBROOK            | 189,381,452                       | 153,939,497  | \$21.31                            | 121.2         | \$25.96             | 172       |
| COLUMBIA             | 85,205,596                        | 75,816,898   | \$18.27                            | 100.0         | \$19.84             | 81        |
| CONCORD              | 3,909,976,233                     | 3,899,194,377  | \$24.37                            | 100.0         | \$24.18             | 141       |
| CONWAY               | 1,402,560,065                     | 1,442,785,552  | \$17.61                            | 97.1          | \$17.01             | 49        |

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.



**2012 COMPARISON OF FULL VALUE TAX RATES RANKING  
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)  
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

| MUNICIPALITY        | 2012 VALUATION                    |  | COMPARATIVE TAX RATES AND RANKINGS |               |                     |           |
|---------------------|-----------------------------------|--|------------------------------------|---------------|---------------------|-----------|
|                     | MODIFIED LOCAL ASSESSED VALUATION | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD | 2012 LOCAL TAX RATE                | 2012 EQ RATIO | FULL VALUE TAX RATE | RANKING * |
| CORNISH             | 187,169,120                       | 186,912,784  | \$19.70                            | 100.0         | \$19.55             | 77        |
| CRAWFORD'S PURCHASE | 162,527                           | 162,527  | \$0.00                             | 100.0         | \$0.00              | ****      |
| CROYDON             | 93,685,983                        | 92,873,549   | \$12.98                            | 100.0         | \$13.02             | 30        |
| CUTT'S GRANT        | 0                                 | 0  | \$0.00                             | 100.0         | \$0.00              | ****      |
| DALTON              | 94,549,036                        | 79,096,775   | \$19.75                            | 121.0         | \$23.46             | 130       |
| DANBURY             | 109,639,331                       | 109,718,397  | \$23.22                            | 100.0         | \$23.07             | 126       |
| DANVILLE            | 334,855,239                       | 315,940,514  | \$27.18                            | 106.1         | \$28.47             | 196       |
| DEERFIELD           | 546,616,860                       | 478,679,248  | \$21.91                            | 108.4         | \$24.57             | 151       |
| DEERING             | 201,437,092                       | 178,449,063  | \$25.32                            | 111.3         | \$27.93             | 195       |
| DERRY               | 2,372,898,468                     | 2,445,558,107  | \$30.48                            | 97.3          | \$29.04             | 201       |
| DIX GRANT           | 872,812                           | 872,812  | \$0.00                             | 100.0         | \$0.00              | ****      |
| DIXVILLE            | 8,345,561                         | 54,453,216   | \$0.00                             | 100.0         | \$0.00              | ****      |
| DORCHESTER          | 40,625,688                        | 40,518,583   | \$19.04                            | 100.0         | \$19.05             | 69        |
| DOVER               | 2,660,412,200                     | 2,746,252,625  | \$25.52                            | 97.0          | \$24.24             | 142       |
| DUBLIN              | 255,981,783                       | 231,729,907  | \$22.15                            | 110.4         | \$24.42             | 147       |
| DUMMER              | 62,621,892                        | 53,977,982   | \$16.85                            | 104.0         | \$18.02             | 59        |
| DUNBARTON           | 306,814,135                       | 263,553,369  | \$21.37                            | 110.7         | \$24.64             | 153       |
| DURHAM              | 917,254,599                       | 914,699,232  | \$28.75                            | 100.0         | \$28.67             | 198       |
| EAST KINGSTON       | 299,456,002                       | 291,407,205  | \$23.56                            | 100.0         | \$24.04             | 139       |
| EASTON              | 66,580,128                        | 66,952,011   | \$10.75                            | 100.0         | \$10.66             | 13        |
| EATON               | 104,898,630                       | 104,911,999  | \$11.64                            | 100.0         | \$11.62             | 19        |
| EFFINGHAM           | 180,948,825                       | 180,479,344  | \$17.76                            | 100.0         | \$17.72             | 58        |
| ELLSWORTH           | 13,697,536                        | 13,931,420   | \$13.94                            | 99.6          | \$13.64             | 32        |
| ENFIELD             | 557,634,878                       | 518,886,030  | \$20.30                            | 107.5         | \$21.38             | 105       |
| EPPING              | 631,792,700                       | 603,177,424  | \$24.27                            | 103.9         | \$25.13             | 161       |
| EPSOM               | 408,212,827                       | 375,312,361  | \$20.50                            | 108.4         | \$22.17             | 119       |
| ERROL               | 88,344,960                        | 80,166,704   | \$11.14                            | 107.1         | \$12.03             | 21        |
| ERVING'S GRANT      | 67,581                            | 67,581   | \$0.00                             | 100.0         | \$0.00              | ****      |
| EXETER              | 1,616,210,156                     | 1,617,553,840  | \$25.92                            | 100.0         | \$25.23             | 165       |
| FARMINGTON          | 479,433,743                       | 427,888,886  | \$21.00                            | 111.9         | \$23.19             | 127       |
| FITZWILLIAM         | 252,566,622                       | 245,860,718  | \$29.31                            | 100.0         | \$29.50             | 205       |
| FRANCESTOWN         | 211,747,604                       | 186,445,571  | \$21.61                            | 113.1         | \$24.47             | 149       |
| FRANCONIA           | 285,420,188                       | 284,929,818  | \$15.92                            | 100.0         | \$15.90             | 44        |
| FRANKLIN            | 570,554,850                       | 495,381,828  | \$22.22                            | 117.1         | \$25.20             | 164       |
| FREEDOM             | 491,740,891                       | 451,151,614  | \$12.43                            | 109.1         | \$13.51             | 31        |
| FREMONT             | 367,542,834                       | 342,243,355  | \$27.80                            | 106.5         | \$29.67             | 208       |
| GILFORD             | 1,529,824,140                     | 1,603,631,980  | \$18.30                            | 95.5          | \$17.40             | 52        |
| GILMANTON           | 480,689,318                       | 474,435,127  | \$23.42                            | 100.0         | \$23.57             | 132       |
| GILSUM              | 65,751,727                        | 61,222,777   | \$25.94                            | 106.9         | \$27.64             | 193       |
| GOFFSTOWN           | 1,343,448,600                     | 1,330,676,852  | \$25.18                            | 100.0         | \$25.09             | 160       |
| GORHAM              | 275,345,100                       | 250,272,147  | \$30.33                            | 92.2          | \$32.48             | 220       |
| GOSHEN              | 75,673,870                        | 71,864,054   | \$21.76                            | 105.5         | \$22.86             | 124       |
| GRAFTON             | 127,502,312                       | 126,620,874  | \$20.38                            | 100.0         | \$20.44             | 89        |
| GRANTHAM            | 514,176,517                       | 470,748,027  | \$20.17                            | 109.0         | \$21.96             | 114       |
| GREENFIELD          | 159,105,003                       | 150,505,925  | \$22.11                            | 112.0         | \$23.29             | 128       |
| GREENLAND           | 679,954,527                       | 678,019,580  | \$14.13                            | 100.0         | \$14.05             | 35        |
| GREEN'S GRANT       | 4,104,699                         | 4,162,269  | \$7.11                             | 100.0         | \$6.98              | 5         |
| GREENVILLE          | 138,134,758                       | 88,654,745   | \$19.85                            | 155.9         | \$30.71             | 216       |
| GROTON              | 74,206,691                        | 66,543,839   | \$11.23                            | 100.0         | \$12.16             | 23        |
| HADLEY'S PURCHASE   | 0                                 | 0  | \$0.00                             | 100.0         | \$0.00              | ****      |
| HALE'S LOCATION     | 74,405,100                        | 74,470,463   | \$4.55                             | 100.0         | \$4.54              | 3         |
| HAMPSTEAD           | 1,005,067,394                     | 938,037,037  | \$21.94                            | 107.0         | \$23.19             | 127       |

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.



**2012 COMPARISON OF FULL VALUE TAX RATES RANKING  
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)  
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

| MUNICIPALITY        | 2012 VALUATION                    |  | COMPARATIVE TAX RATES AND RANKINGS |               |                     |           |
|---------------------|-----------------------------------|--|------------------------------------|---------------|---------------------|-----------|
|                     | MODIFIED LOCAL ASSESSED VALUATION | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD | 2012 LOCAL TAX RATE                | 2012 EQ RATIO | FULL VALUE TAX RATE | RANKING * |
| HAMPTON             | 2,778,910,700                     | 2,784,610,521  | \$17.77                            | 97.7          | \$17.42             | 53        |
| HAMPTON FALLS       | 436,259,100                       | 407,840,081  | \$19.98                            | 105.8         | \$21.14             | 101       |
| HANCOCK             | 245,109,759                       | 244,035,854  | \$20.80                            | 100.0         | \$20.80             | 96        |
| HANOVER             | 1,993,780,500                     | 1,990,255,521  | \$17.04                            | 100.0         | \$17.04             | 50        |
| HARRISVILLE         | 213,071,465                       | 196,093,862  | \$14.75                            | 108.3         | \$15.98             | 46        |
| HART'S LOCATION     | 15,829,605                        | 15,074,011   | \$2.88                             | 106.9         | \$2.98              | 2         |
| HAVERHILL           | 352,188,323                       | 334,530,855  | \$24.49                            | 100.0         | \$25.52             | 168       |
| HEBRON              | 261,163,459                       | 264,425,429  | \$7.93                             | 100.0         | \$7.79              | 8         |
| HENNIKER            | 392,027,209                       | 357,319,801  | \$28.61                            | 109.0         | \$30.89             | 217       |
| HILL                | 107,360,230                       | 79,683,886   | \$18.95                            | 128.4         | \$25.23             | 165       |
| HILLSBOROUGH        | 511,237,094                       | 478,929,183  | \$28.40                            | 104.0         | \$29.99             | 210       |
| HINSDALE            | 357,322,073                       | 327,750,248  | \$24.79                            | 100.0         | \$26.11             | 175       |
| HOLDERNESS          | 692,834,290                       | 740,414,742  | \$13.50                            | 93.4          | \$12.62             | 29        |
| HOLLIS              | 1,262,785,068                     | 1,204,485,195  | \$21.23                            | 104.3         | \$22.11             | 117       |
| HOOKSETT            | 1,664,814,554                     | 1,480,873,786  | \$22.32                            | 112.0         | \$24.44             | 148       |
| HOPKINTON           | 660,050,378                       | 603,836,893  | \$28.19                            | 107.8         | \$30.47             | 214       |
| HUDSON              | 2,563,853,591                     | 2,495,281,812  | \$19.95                            | 100.0         | \$20.08             | 83        |
| JACKSON             | 389,645,012                       | 355,963,348  | \$10.13                            | 109.7         | \$11.07             | 16        |
| JAFFREY             | 455,749,031                       | 403,214,024  | \$27.31                            | 113.4         | \$30.70             | 215       |
| JEFFERSON           | 123,993,909                       | 122,633,917  | \$19.75                            | 100.0         | \$19.80             | 80        |
| KEENE               | 1,891,545,331                     | 1,761,859,486  | \$31.40                            | 106.4         | \$33.03             | 221       |
| KENSINGTON          | 349,437,559                       | 298,247,766  | \$20.08                            | 115.7         | \$23.19             | 127       |
| KILKENNY            | 14,141                            | 14,141   | \$0.00                             | 100.0         | \$0.00              | ****      |
| KINGSTON            | 714,544,403                       | 618,989,315  | \$21.64                            | 115.6         | \$24.80             | 154       |
| LACONIA             | 1,864,625,940                     | 1,883,388,734  | \$21.00                            | 100.0         | \$20.68             | 92        |
| LANCASTER           | 287,368,400                       | 225,415,634  | \$20.73                            | 127.4         | \$26.24             | 177       |
| LANDAFF             | 51,166,059                        | 46,171,555   | \$19.05                            | 108.7         | \$21.00             | 99        |
| LANGDON             | 60,390,003                        | 60,390,111   | \$25.23                            | 100.0         | \$25.02             | 158       |
| LEBANON             | 1,871,996,258                     | 1,890,908,644  | \$24.19                            | 100.0         | \$23.66             | 136       |
| LEE                 | 420,837,290                       | 420,785,774  | \$29.94                            | 100.0         | \$29.29             | 204       |
| LEMPSTER            | 161,905,345                       | 149,921,406  | \$19.85                            | 104.4         | \$20.69             | 93        |
| LINCOLN             | 758,078,600                       | 796,409,218  | \$12.73                            | 94.6          | \$12.04             | 22        |
| LISBON              | 112,455,148                       | 112,692,250  | \$32.41                            | 100.0         | \$32.05             | 219       |
| LITCHFIELD          | 817,097,007                       | 771,673,326  | \$19.81                            | 104.4         | \$20.78             | 95        |
| LITTLETON           | 766,107,400                       | 589,195,468  | \$21.07                            | 107.4         | \$26.30             | 178       |
| LIVERMORE           | 145,080                           | 145,080  | \$0.00                             | 100.0         | \$0.00              | ****      |
| LONDONDERRY         | 3,446,802,081                     | 2,916,309,651  | \$20.50                            | 115.3         | \$23.62             | 134       |
| LOUDON              | 533,626,492                       | 510,180,276  | \$20.54                            | 104.4         | \$21.33             | 104       |
| LOW & BURBANK GRANT | 0                                 | 0  | \$0.00                             | 100.0         | \$0.00              | ****      |
| LYMAN               | 60,845,711                        | 60,833,737   | \$19.30                            | 100.0         | \$19.22             | 72        |
| LYME                | 327,339,923                       | 325,048,373  | \$21.90                            | 100.0         | \$21.77             | 110       |
| LYNDEBOROUGH        | 166,633,550                       | 154,623,045  | \$23.50                            | 108.0         | \$25.27             | 166       |
| MADBURY             | 235,548,483                       | 214,629,579  | \$24.52                            | 108.2         | \$26.62             | 182       |
| MADISON             | 461,324,244                       | 458,480,909  | \$15.40                            | 100.0         | \$15.43             | 40        |
| MANCHESTER          | 8,491,052,600                     | 8,138,905,469  | \$22.18                            | 104.6         | \$22.51             | 120       |
| MARLBOROUGH         | 184,375,100                       | 169,938,856  | \$25.11                            | 108.0         | \$27.15             | 187       |
| MARLOW              | 66,076,679                        | 60,933,496   | \$25.66                            | 108.8         | \$27.63             | 192       |
| MARTIN'S LOCATION   | 44,151                            | 44,151   | \$0.00                             | 100.0         | \$0.00              | ****      |
| MASON               | 160,826,251                       | 145,011,487  | \$24.75                            | 111.1         | \$27.30             | 188       |
| MEREDITH            | 1,859,383,551                     | 1,861,784,781  | \$12.62                            | 100.0         | \$12.57             | 27        |
| MERRIMACK           | 2,921,417,702                     | 2,824,652,897  | \$23.21                            | 102.8         | \$23.62             | 134       |
| MIDDLETON           | 184,249,440                       | 149,326,191  | \$24.60                            | 123.1         | \$30.27             | 212       |

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2012 COMPARISON OF FULL VALUE TAX RATES RANKING  
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)  
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

| MUNICIPALITY    | 2012 VALUATION                    |  | COMPARATIVE TAX RATES AND RANKINGS |               |                     |           |
|-----------------|-----------------------------------|--|------------------------------------|---------------|---------------------|-----------|
|                 | MODIFIED LOCAL ASSESSED VALUATION | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD | 2012 LOCAL TAX RATE                | 2012 EQ RATIO | FULL VALUE TAX RATE | RANKING * |
| MILAN           | 124,735,746                       | 114,245,095  | \$19.16                            | 100.0         | \$20.36             | 88        |
| MILFORD         | 1,283,530,507                     | 1,242,474,112  | \$25.55                            | 103.5         | \$26.21             | 176       |
| MILLSFIELD      | 8,960,892                         | 180,342,176  | \$0.00                             | 100.0         | \$0.00              | ****      |
| MILTON          | 368,346,779                       | 340,707,563  | \$24.70                            | 108.1         | \$26.40             | 180       |
| MONROE          | 361,104,017                       | 178,577,582  | \$11.33                            | 129.0         | \$19.65             | 78        |
| MONT VERNON     | 258,244,066                       | 233,747,816  | \$28.54                            | 110.6         | \$31.38             | 218       |
| MOULTONBOROUGH  | 2,749,294,098                     | 2,754,328,975  | \$8.56                             | 100.0         | \$8.53              | 9         |
| NASHUA          | 8,649,159,871                     | 7,949,863,821  | \$21.49                            | 108.1         | \$22.89             | 125       |
| NELSON          | 117,732,651                       | 119,899,271  | \$19.63                            | 97.2          | \$19.18             | 71        |
| NEW BOSTON      | 541,479,762                       | 523,289,976  | \$23.03                            | 102.8         | \$23.64             | 135       |
| NEW CASTLE      | 638,904,431                       | 582,098,859  | \$6.39                             | 109.7         | \$6.99              | 6         |
| NEW DURHAM      | 419,786,490                       | 397,004,176  | \$22.96                            | 105.8         | \$24.18             | 141       |
| NEW HAMPTON     | 339,971,540                       | 287,567,712  | \$15.87                            | 114.6         | \$18.48             | 61        |
| NEW IPSWICH     | 419,112,565                       | 351,592,137  | \$20.62                            | 118.2         | \$24.39             | 145       |
| NEW LONDON      | 1,087,527,143                     | 1,087,585,020  | \$15.03                            | 100.0         | \$14.99             | 39        |
| NEWBURY         | 695,748,508                       | 694,305,825  | \$14.61                            | 100.0         | \$14.62             | 36        |
| NEWFIELDS       | 260,452,844                       | 260,367,712  | \$23.02                            | 100.0         | \$22.74             | 121       |
| NEWINGTON       | 961,794,220                       | 1,013,058,863  | \$8.95                             | 100.0         | \$7.37              | 7         |
| NEWMARKET       | 750,024,683                       | 697,849,446  | \$23.67                            | 107.6         | \$25.19             | 163       |
| NEWPORT         | 420,542,252                       | 418,142,419  | \$29.69                            | 100.0         | \$29.55             | 206       |
| NEWTON          | 472,486,085                       | 413,807,870  | \$23.91                            | 114.0         | \$27.13             | 186       |
| NORTH HAMPTON   | 1,025,709,000                     | 1,024,689,725  | \$16.05                            | 100.0         | \$15.86             | 41        |
| NORTHFIELD      | 281,195,756                       | 287,487,423  | \$25.96                            | 96.5          | \$24.81             | 155       |
| NORTHUMBERLAND  | 133,115,519                       | 99,260,929   | \$28.32                            | 129.0         | \$37.34             | 224       |
| NORTHWOOD       | 477,498,517                       | 478,098,628  | \$23.20                            | 100.0         | \$22.89             | 125       |
| NOTTINGHAM      | 545,813,014                       | 544,728,421  | \$20.42                            | 100.0         | \$20.21             | 85        |
| ODELL           | 2,045,630                         | 2,045,630  | \$0.00                             | 100.0         | \$0.00              | ****      |
| ORANGE          | 28,689,988                        | 29,183,916   | \$19.77                            | 97.5          | \$19.29             | 74        |
| ORFORD          | 146,505,194                       | 145,208,242  | \$24.83                            | 100.0         | \$25.00             | 157       |
| OSSIPEE         | 704,890,464                       | 677,176,068  | \$17.08                            | 104.1         | \$17.66             | 56        |
| PELHAM          | 1,393,731,364                     | 1,378,977,675  | \$24.40                            | 100.0         | \$24.41             | 146       |
| PEMBROKE        | 622,404,215                       | 569,036,825  | \$26.84                            | 107.0         | \$29.08             | 202       |
| PETERBOROUGH    | 620,695,910                       | 620,309,146  | \$28.39                            | 100.0         | \$27.43             | 190       |
| PIERMONT        | 97,986,984                        | 102,339,815  | \$22.16                            | 95.4          | \$21.14             | 101       |
| PINKHAM'S GRANT | 2,904,717                         | 2,969,370  | \$7.24                             | 100.0         | \$6.96              | 4         |
| PITTSBURG       | 289,462,995                       | 251,138,174  | \$14.15                            | 117.3         | \$16.19             | 47        |
| PITTSFIELD      | 266,474,160                       | 221,324,127  | \$30.44                            | 120.8         | \$36.21             | 223       |
| PLAINFIELD      | 290,618,768                       | 271,066,032  | \$24.45                            | 106.1         | \$25.50             | 167       |
| PLAISTOW        | 841,314,328                       | 854,548,611  | \$24.71                            | 97.5          | \$23.86             | 138       |
| PLYMOUTH        | 446,709,474                       | 402,280,107  | \$22.01                            | 110.2         | \$24.27             | 143       |
| PORTSMOUTH      | 4,065,979,347                     | 4,281,196,422  | \$17.55                            | 96.3          | \$16.48             | 48        |
| RANDOLPH        | 68,144,203                        | 67,628,199   | \$15.98                            | 99.1          | \$15.94             | 45        |
| RAYMOND         | 835,673,009                       | 785,835,267  | \$23.22                            | 105.1         | \$24.27             | 143       |
| RICHMOND        | 93,316,613                        | 93,591,650   | \$24.31                            | 100.0         | \$24.14             | 140       |
| RINDGE          | 559,019,189                       | 503,518,139  | \$24.63                            | 111.2         | \$26.74             | 183       |
| ROCHESTER       | 2,033,953,864                     | 2,042,860,241  | \$25.68                            | 100.0         | \$25.14             | 162       |
| ROLLINSFORD     | 225,352,754                       | 232,006,219  | \$26.94                            | 96.6          | \$25.70             | 170       |
| ROXBURY         | 26,028,456                        | 29,232,891   | \$22.85                            | 100.0         | \$20.26             | 86        |
| RUMNEY          | 193,096,710                       | 171,377,301  | \$19.74                            | 108.8         | \$22.05             | 115       |
| RYE             | 1,760,072,090                     | 1,822,645,290  | \$11.22                            | 96.6          | \$10.78             | 14        |
| SALEM           | 3,848,784,552                     | 3,670,230,484  | \$20.58                            | 104.1         | \$21.42             | 106       |
| SALISBURY       | 127,072,405                       | 123,332,753  | \$24.15                            | 98.9          | \$24.39             | 145       |

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2012 COMPARISON OF FULL VALUE TAX RATES RANKING  
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)  
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

| MUNICIPALITY         | 2012 VALUATION                    |  | COMPARATIVE TAX RATES AND RANKINGS |               |                     |           |
|----------------------|-----------------------------------|--|------------------------------------|---------------|---------------------|-----------|
|                      | MODIFIED LOCAL ASSESSED VALUATION | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD | 2012 LOCAL TAX RATE                | 2012 EQ RATIO | FULL VALUE TAX RATE | RANKING * |
| SANBORNTON           | 433,537,888                       | 396,960,410  | \$20.33                            | 109.5         | \$22.14             | 118       |
| SANDOWN              | 615,956,620                       | 516,462,705  | \$20.78                            | 119.3         | \$24.38             | 144       |
| SANDWICH             | 444,163,192                       | 441,251,723  | \$11.51                            | 100.0         | \$11.53             | 18        |
| SARGENT'S PURCHASE   | 1,852,720                         | 1,852,720  | \$0.00                             | 100.0         | \$0.00              | ****      |
| SEABROOK             | 2,677,588,850                     | 2,342,390,199  | \$14.51                            | 97.6          | \$14.97             | 38        |
| SECOND COLLEGE GRANT | 1,312,002                         | 1,312,002  | \$0.00                             | 100.0         | \$0.00              | ****      |
| SHARON               | 54,840,195                        | 51,495,221   | \$19.03                            | 106.2         | \$20.20             | 84        |
| SHELBURNE            | 81,660,665                        | 66,951,471   | \$15.32                            | 100.0         | \$17.52             | 54        |
| SOMERSWORTH          | 846,783,736                       | 802,652,047  | \$28.94                            | 106.0         | \$30.39             | 213       |
| SOUTH HAMPTON        | 165,131,139                       | 129,071,220  | \$14.75                            | 127.6         | \$18.50             | 62        |
| SPRINGFIELD          | 200,061,309                       | 182,142,132  | \$19.88                            | 107.4         | \$21.67             | 109       |
| STARK                | 69,603,286                        | 58,080,662   | \$17.78                            | 118.9         | \$20.70             | 94        |
| STEWARTSTOWN         | 119,282,868                       | 85,024,149   | \$19.55                            | 129.2         | \$26.89             | 184       |
| STODDARD             | 283,940,956                       | 257,131,693  | \$14.45                            | 109.6         | \$15.87             | 42        |
| STRAFFORD            | 455,832,800                       | 445,424,973  | \$22.38                            | 102.4         | \$22.85             | 123       |
| STRATFORD            | 68,105,674                        | 55,573,617   | \$23.16                            | 100.0         | \$26.99             | 185       |
| STRATHAM             | 1,215,406,103                     | 1,211,979,845  | \$19.31                            | 100.0         | \$19.27             | 73        |
| SUCCESS              | 10,892,344                        | 10,892,344   | \$0.00                             | 100.0         | \$0.00              | ****      |
| SUGAR HILL           | 150,186,081                       | 150,094,678  | \$19.45                            | 100.0         | \$19.41             | 76        |
| SULLIVAN             | 56,753,785                        | 51,577,345   | \$26.75                            | 109.4         | \$29.02             | 199       |
| SUNAPEE              | 1,146,575,320                     | 1,143,186,361  | \$14.62                            | 100.0         | \$14.63             | 37        |
| SURRY                | 76,172,458                        | 82,607,644   | \$18.93                            | 92.2          | \$17.39             | 51        |
| SUTTON               | 268,989,650                       | 268,909,463  | \$21.57                            | 100.0         | \$21.50             | 108       |
| SWANZEY              | 594,646,316                       | 529,530,453  | \$23.96                            | 111.6         | \$26.43             | 181       |
| TAMWORTH             | 359,868,499                       | 323,353,954  | \$19.00                            | 112.3         | \$20.96             | 98        |
| TEMPLE               | 152,478,159                       | 136,667,811  | \$23.34                            | 111.3         | \$25.99             | 173       |
| THOM & MES PURCHASE  | 5,450,920                         | 5,761,137  | \$1.89                             | 100.0         | \$1.79              | 1         |
| THORNTON             | 373,175,720                       | 342,476,484  | \$18.32                            | 108.8         | \$19.85             | 82        |
| TILTON               | 521,538,740                       | 475,967,702  | \$18.25                            | 107.7         | \$19.71             | 79        |
| TROY                 | 128,846,595                       | 116,796,619  | \$26.77                            | 107.1         | \$29.28             | 203       |
| TUFTONBORO           | 1,025,632,805                     | 1,020,181,260  | \$9.14                             | 100.0         | \$9.16              | 10        |
| UNITY                | 133,369,640                       | 118,497,849  | \$21.95                            | 111.6         | \$24.62             | 152       |
| WAKEFIELD            | 914,859,989                       | 871,005,642  | \$11.95                            | 105.2         | \$12.49             | 26        |
| WALPOLE              | 415,662,048                       | 411,417,268  | \$21.18                            | 100.0         | \$21.25             | 102       |
| WARNER               | 283,815,085                       | 258,085,757  | \$25.24                            | 109.5         | \$27.56             | 191       |
| WARREN               | 89,939,808                        | 74,253,176   | \$15.98                            | 100.0         | \$18.61             | 65        |
| WASHINGTON           | 253,759,642                       | 210,217,133  | \$15.60                            | 120.3         | \$18.77             | 67        |
| WATERVILLE VALLEY    | 327,983,000                       | 347,858,067  | \$12.60                            | 94.6          | \$11.87             | 20        |
| WEARE                | 809,740,358                       | 762,527,321  | \$20.77                            | 105.3         | \$21.80             | 111       |
| WEBSTER              | 233,749,710                       | 192,656,127  | \$18.37                            | 116.4         | \$22.06             | 116       |
| WENTWORTH            | 92,456,792                        | 90,465,812   | \$20.62                            | 100.0         | \$20.92             | 97        |
| WENTWORTH LOCATION   | 9,242,822                         | 9,250,385  | \$15.92                            | 100.0         | \$15.89             | 43        |
| WESTMORELAND         | 174,341,595                       | 174,456,889  | \$21.13                            | 100.0         | \$21.07             | 100       |
| WHITEFIELD           | 213,381,130                       | 162,266,525  | \$20.31                            | 127.8         | \$26.31             | 179       |
| WILMOT               | 178,828,411                       | 178,144,041  | \$20.29                            | 100.0         | \$20.32             | 87        |
| WILTON               | 365,731,245                       | 338,935,310  | \$25.37                            | 108.2         | \$27.33             | 189       |
| WINCHESTER           | 282,994,704                       | 259,646,386  | \$27.92                            | 108.4         | \$30.13             | 211       |
| WINDHAM              | 2,057,725,570                     | 2,058,521,689  | \$23.05                            | 100.0         | \$22.85             | 123       |
| WINDSOR              | 24,634,461                        | 26,309,870   | \$13.34                            | 100.0         | \$12.43             | 25        |
| WOLFEBORO            | 2,047,982,647                     | 2,049,201,173  | \$12.64                            | 100.0         | \$12.60             | 28        |
| WOODSTOCK            | 236,653,253                       | 237,441,679  | \$17.88                            | 100.0         | \$17.68             | 57        |
| <b>STATE TOTAL</b>   | <b>158,112,531,886</b>            | <b>151,695,429,856</b>                                     | <b>\$20.61</b>                     | <b>104.3</b>  | <b>\$21.21</b>      |           |

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

2012  
ASSESSMENT  
REVIEW  
REPORT



**ASSESSMENT REVIEW GUIDELINES**  
**As recommended by the New Hampshire**  
**Assessing Standards Board (ASB)**  
**Per RSA (Revised Statutes Annotated) 21-J:11-a**

**A Level and Uniformity of Assessments**

- Ratio 90% - 100% with 90% confidence level
- RSA 21-J:11-a,I,(a)

COD (Coefficient of Dispersion) of median ratio not greater than 20  
(no confidence interval)

- RSA 21-J:11-a,I,(a)

**B Assessing Practices**

- RSA 91-A access, All records of the municipalities assessor's office should be available to the public pursuant to RSA 91-A
- 95% of sample: RSA 74:1
  - Must reflect April 1 value
  - Must reflect construction done by April 1 and not after
- Have revised inventory program – RSA 75:8
- 85% of Current Use Sample – RSA 79-A:5
  - Form A-10 timely filed
  - Form CU-12 timely filed
  - Valued per CUB 304 (current use board rules)
  - Land Use Change Tax
- Appraisal Contracts to Department of Revenue Administration (DRA) – RSA 21-J:11
  - Submitted prior to start
  - Include personnel in contract

**C Exemptions and Credits**

- Periodic Review By Town – RSA 72:33,VI
  - Elderly Exemption; RSA 72:39-a & b
  - Veterans' Tax Credit; RSA 72:28
  - Tax Credit for Service-Connected Total Disability; RSA: 72:35
  - Exemption for the Blind; RSA 72:37 (optional)
  - Exemption for the Disabled; RSA 72:37-b (optional)
  - Exemption for Deaf or Severely Hearing Impaired Persons; RSA 72:38-b (optional) (new)

- RSA 72:23-c
  - Religious – Board of Tax & Land Appeals (BTLA), A-9
  - Educational – BTLA, A-9
  - Charitable – BTLA, A-9
- RSA 72:23,VI
  - Charitable – BTLA, A-12
- D Data Accuracy
  - 80% of property record cards must be free of material errors; RSA 21-J:11-a,I,(d)
  - Verify accuracy of data elements (report to ASB); RSA 21-J:11-a,I,(d)
- E Proportionality
  - Verify PRD (Price Related Differential) (report to ASB); RSA 21-J:11-a,I,(e) Should be between .98 and 1.03 with a 90% confidence level
  - Median ratio, with 90% confidence level for all strata within 5% of overall median point estimate; RSA 21-J-a,I,(e)
    - Improved residential
    - Improved non-residential
    - Unimproved property
- F USPAP
  - Verify USPAP complaint report based on Standard t of the 2005 Edition of USPAP

| 2012 ASSESSMENT REVIEW MUNICIPALITIES |  |               |               |                |                |               |
|---------------------------------------|--|---------------|---------------|----------------|----------------|---------------|
| CATEGORY                              | ASB GUIDELINE  | Carroll       | Center Harbor | Hudson         | Newport        | Richmond      |
| Level and Uniformity of Assessments   | Ratio<br>Asb III, A,1  | MET           | MET           | MET            | MET            | MET           |
| 2 Sub Categories                      | COD<br>Asb III, A,2  | MET           | MET           | MET            | MET            | MET           |
| Assessing Practices                   |  |               |               |                |                |               |
| 9 Sub Categories                      | Access to Public Records<br>ASB III, B.1.  | MET           | MET           | MET            | MET            | MET           |
|                                       | April 1st Assessment Date-No Value if Doesn't Exist April 1st<br>Asb III,B,2                                       | NOT MET       | MET           | MET            | MET            | NOT MET       |
|                                       | Revised Inventory Program<br>Asb III,B,3   | MET           | MET           | MET            | MET            | NOT MET       |
|                                       | Current Use A-10's<br>Asb III,B,4,a  | NOT MET       | NOT MET       | MET            | MET            | NOT MET       |
|                                       | Current Use A-12's<br>Asb III,B,4,b  | NOT MET       | NOT MET       | MET            | MET            | NOT MET       |
|                                       | Compliance with CUB 304<br>Asb III,B,4,c   | NOT MET       | NOT MET       | MET            | MET            | NOT MET       |
|                                       | Land Use Change Tax<br>Asb III,B,4,d   | NOT MET       | NOT MET       | MET            | MET            | MET           |
|                                       | Contracts Submitted<br>Asb III,B,5,a   | MET           | MET           | MET            | MET            | MET           |
|                                       | Contract Employees<br>Asb III,B,5,b  | MET           | MET           | MET            | MET            | MET           |
| Exemptions & Credits                  | Periodic Review of Tax Credits<br>Asb III,C,1,a  | NOT MET       | MET           | MET            | MET            | NOT MET       |
|                                       | Periodic Review of Exemptions<br>Asb III,C,1,b   | NOT MET       | MET           | MET            | MET            | NOT MET       |
| 3 Sub Categories                      | BTLA Form A-9's<br>Asb III,C,2   | NOT MET       | NOT MET       | MET            | MET            | MET           |
|                                       | BTLA Form A-12s<br>Asb III,C,3   | MET           | NOT MET       | MET            | MET            | MET           |
| Data Accuracy                         | 80% Free of Material Errors<br>Asb III,D,1   | MET           | MET           | MET            | MET            | MET           |
|                                       | Accuracy of Data Elements-Advisory Only<br>Asb III,D,2   |               |               |                |                |               |
| 2 Sub Categories                      | PRD<br>Asb III, E,1  | MET           | MET           | MET            | MET            | MET           |
|                                       | Strata within 5% of Overall Media<br>PRD<br>Asb III,E,2  | MET           | MET           | MET            | MET            | MET           |
| USPAP Compliant Report                | Copies of this report shall be delivered to the municipality and to the DRA at no additional cost.<br>Asb III, F,1 | MET           | MET           | MET            | MET            | MET           |
|                                       |  |               |               |                |                |               |
| <b>% of ASB Criteria Met</b>          |  | <b>57.89%</b> | <b>68.42%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>63.16%</b> |

| 2012 ASSESSMENT REVIEW MUNICI       |  |             |         | TOWNS | TOWNS   | %    |
|-------------------------------------|--|-------------|---------|-------|---------|------|
| CATEGORY                            | ASB GUIDELINE  | Rollinsford | Rye     | MET   | NOT MET | MET  |
| Level and Uniformity of Assessments | Ratio<br>Asb III, A,1  | MET         | MET     | 7     | 0       | 100% |
| 2 Sub Categories                    | COD<br>Asb III, A,2  | MET         | MET     | 7     | 0       | 100% |
| Assessing Practices                 |  |             |         |       |         |      |
| 9 Sub Categories                    | Access to Public Records<br>ASB III, B.1.  | NOT MET     | MET     | 6     | 1       | 86%  |
|                                     | April 1st Assessment Date-No Value if Doesn't Exist April 1st<br>Asb III,B,2                                       | NOT MET     | MET     | 4     | 3       | 57%  |
|                                     | Revised Inventory Program<br>Asb III,B,3   | MET         | MET     | 6     | 1       | 86%  |
|                                     | Current Use A-10's<br>Asb III,B,4,a  | NOT MET     | MET     | 3     | 4       | 43%  |
|                                     | Current Use A-12's<br>Asb III,B,4,b  | NOT MET     | MET     | 3     | 4       | 43%  |
|                                     | Compliance with CUB 304<br>Asb III,B,4,c   | NOT MET     | MET     | 3     | 4       | 43%  |
|                                     | Land Use Change Tax<br>Asb III,B,4,d   | MET         | MET     | 5     | 2       | 71%  |
|                                     | Contracts Submitted<br>Asb III,B,5,a   | MET         | MET     | 7     | 0       | 100% |
|                                     | Contract Employees<br>Asb III,B,5,b  | MET         | MET     | 7     | 0       | 100% |
| Exemptions & Credits                | Periodic Review of Tax Credits<br>Asb III,C,1,a  | NOT MET     | MET     | 4     | 3       | 57%  |
| 3 Sub Categories                    | Periodic Review of Exemptions<br>Asb III,C,1,b   | NOT MET     | MET     | 4     | 3       | 57%  |
|                                     | BTLA Form A-9's<br>Asb III,C,2   | NOT MET     | MET     | 4     | 3       | 57%  |
|                                     | BTLA Form A-12s<br>Asb III,C,3   | NOT MET     | MET     | 5     | 2       | 71%  |
| Data Accuracy                       | 80% Free of Material Errors<br>Asb III,D,1   | MET         | MET     | 7     | 0       | 100% |
| 2 Sub Categories                    | Accuracy of Data Elements-Advisory Only<br>Asb III,D,2   |             |         | 0     | 0       | 0%   |
| Proportionality                     | PRD<br>Asb III, E,1  | MET         | MET     | 7     | 0       | 100% |
| 2 Sub Categories                    | Strata within 5% of Overall MediaPRD<br>Asb III,E,2  | MET         | MET     | 7     | 0       | 100% |
| USPAP Compliant Report              | Copies of this report shall be delivered to the municipality and to the DRA at no additional cost.<br>Asb III, F,1 | MET         | MET     | 7     | 0       | 100% |
| % of ASB Criteria Met               |  | 52.63%      | 100.00% |       |         |      |