

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
PO BOX 457
CONCORD NH 03302-0457



2011 ANNUAL REPORT



MISSION

The mission of the Department of Revenue Administration is to collect the proper amount of taxes due, incurring the least cost to the taxpayers, and in a manner that merits the highest degree of public confidence in our integrity, efficiency and fairness. Further, it must provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.

This report is submitted to Governor John Lynch and Members of the Executive Council:

- 1st District - Raymond S. Burton
- 2nd District - Daniel St. Hilaire
- 3rd District - Christopher T. Sununu
- 4th District - Raymond J. Wieczorek
- 5th District - David K. Wheeler

Throughout Fiscal Year 2011 the New Hampshire Department of Revenue Administration (DRA) diligently moved forward on implementing its business plan for modernizing operations. This included review and updating of: tax forms, tax systems and associated technology, employee assignments and training, policy and procedures. A tremendous amount of detailed tedious work had to be accomplished this year in order to build the foundation necessary to meet the goal of introducing electronic filing for Tax Year 2012.

In addition, the Department was actively engaged in the legislative session that resulted in a number of enactments that provide long term clarity to several taxes. For example, the definition of "capital gains" was clarified for the Interest and Dividend Tax. Business taxes were clarified by requiring taxpayers to keep records in accordance with federal IRS Section 162 standards to support claims or deductions relating to compensation. This clarification should go a long way to addressing the "reasonable compensation" disputes between the Department and taxpayers that have been a longstanding source of disagreement for both parties. The Gambling Tax was repealed. Although not directly related to a specific tax, the role of the Legislative Budget Assistants Office in conducting performance audits of the DRA was clarified allowing this important function to proceed after many years when no such audits or reviews have ever been undertaken.

The 2010 General Elections brought about a change in the composition of the legislature and introduced a new direction of smaller more efficient government, a movement that had already been initiated by the Department as part of its Granite-to-Green systems improvements project. The FY 2011 and 2012 Governor's Recommended Budget significantly reduced DRA resources in anticipation of these automated systems coming on line during the biennium. The Department's personnel compliment has been reduced from 218 positions down to 126 filled positions. While some of the 218 positions were actually positions that had remained vacant over many years, it is important to note that the Department has actually laid-off over fifty (50) employees (FY '10-12 employees: FY'11- 41 employees). Exhibit on page 79 of this report provides a summary of personnel compliment and staffing levels over the past 3 years.

However, even though the Department experienced reductions in General Fund staffing, legislative and executive support for on-going systems enhancements and development remained strong. As business practices are gradually introduced and refined in concert with these automated systems, other department efficiencies will emerge. For example, the Department has always maintained a fleet of motor vehicles totaling thirty-five (35) or more passenger cars. However the number of vehicles has been reduced to 16 over the past year as a result of implementation of GIS and audit and collection best practices.

The State should begin to consider these systems applications beyond the DRA to include other state agencies, for example centralized document processing, centralized accounts receivable/collections (to include bankruptcies) and centralized remittance processing.

Although much was accomplished in Fiscal Year 2011, there is still a lot of the Granite-to-Green Project that remains to be completed in Fiscal Years 2012 and 2013. Completing the project while sustaining on-going operations with significantly fewer resources will be challenging in the coming year.

Throughout Fiscal Year 2011 most economists seemed to agree that the national economy was on the road to a slow but sustainable recovery and the State's Biennial Budget(s) for 2012-2013 were predicated on that premise. However more recent downgrades to the federal and associated federal agencies credit ratings, sharp stock market declines, the Federal Reserve's decision to keep interest rates low for the foreseeable future and continued uncertain European market activity reminds us of how fragile and volatile the national, regional and local economies can be. Vigilant monitoring of the State's revenue plan will be the watchword for Fiscal Year 2012.

Again this year I would like to thank the New Hampshire Certified Public Accountants Society, the New Hampshire Bar Association, the Department of Information Technology (DOIT), and the Executive Council for their assistance and support in implementing the monumental changes being undertaken within the Department.

The Department is facing an aggressive agenda with depleted resources. This situation presents both a challenge and an opportunity. Fiscal Year 2011 was productive. Fiscal Year 2012 needs to be resourceful and creative. I have tremendous confidence in the management and employees of the department, and I believe that we are up to the challenges before us.

Respectfully Submitted

A handwritten signature in black ink, appearing to read "Kevin A. Clougherty". The signature is written in a cursive, flowing style.

Kevin A. Clougherty
Commissioner

I. TABLE OF CONTENTS

II. Division Primary Functions and Organizational Chart 6

III. Technology Developments 7

IV. Property Tax Developments 12

V. Voluntary Compliance – Document Processing & Central Tax Services 17

VI. Enforcement Compliance – Audits & Collections 18

VII. Legal Developments 21

VIII. Summary of Taxes 25

IX. Revenue and Statistics 76

X. Supporting Details..... 81

XI. Property Tax Tables by County 95

XII. Equalization Survey 129

XIII. Assessment Review Report..... 179

II. ORGANIZATIONAL CHART

DIVISION PRIMARY FUNCTIONS

Administration Unit - Performs administrative functions necessary to support Department operations including accounting, adjudicative and administrative hearings, legislative support, fleet and facility maintenance, human resources, project management, purchasing and taxpayer advocacy.

Audit Division - Conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and documents filed with the Department to ensure compliance with New Hampshire tax laws and rules.

Central Tax Services Unit - Provides general assistance to the public for all taxes administered by the Department and acts within the Department as an advocate for taxpayers.

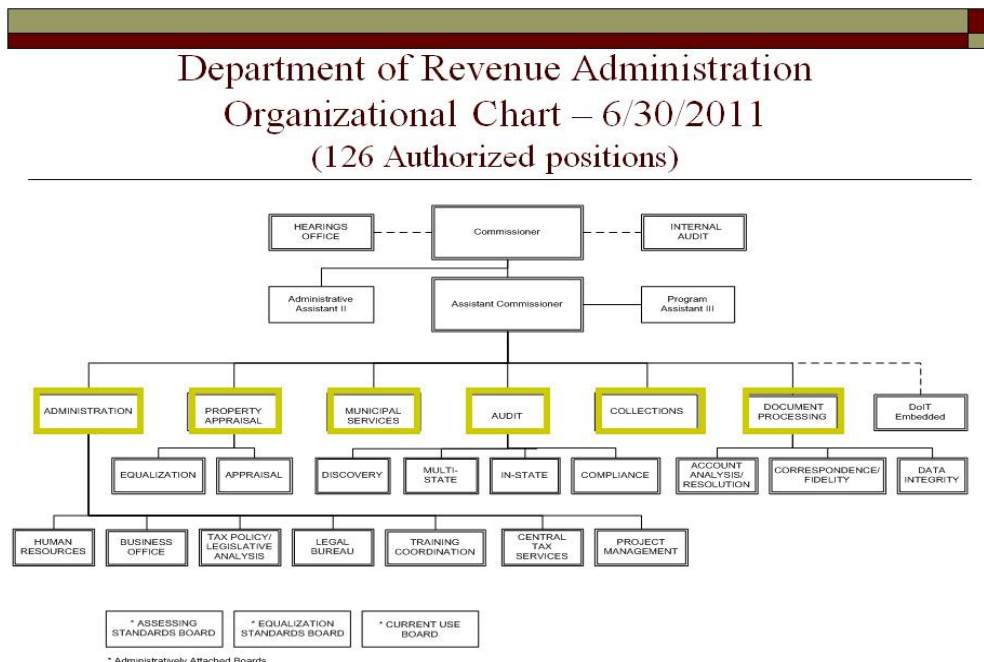
Collections Division - Initiates collection activities in pursuit of delinquent tax returns and payments for all taxes administered by the Department.

Document Processing Division - Receives, sends, processes, stores, and retrieves all tax documents, return payments and electronic transactions filed with the Department.

Municipal Services Division - Establishes and approves municipal, school, county and village district tax rates. Provides technical assistance, relative to taxation and finance, to the political subdivisions of the state; and prescribes a uniform chart of accounts for all municipalities, schools, counties and village districts.

Office of Information Technology (Embedded Personnel) - Designs, develops and maintains computerized systems to support the administration of taxes and to automate labor intensive functions.

Property Appraisal Division – Assists and educates municipalities with the methods of appraisal and assessment of real property. Provides appraisal revaluation services statewide to municipalities. Equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. Advises and assists municipalities and taxpayers in full and true appraisals and timely collection of timber yield tax. Appraises public utility and railroad property for equalization, as well as local tax purposes. Assists local municipalities with the administration of the Current Use law (RSA 79-A).



“GRANITE TO GREEN”

III TECHNOLOGY DEVELOPMENTS

The State’s administration of its various taxes has been a substantially manual exercise with Department of Revenue Administration (DRA) employees keying in data from forms submitted by taxpayers. Although, over the years automated systems applications have been installed, these system have been primarily dedicated to data processing and billing (i.e., tax notices) modules targeted at implementation of a particular new tax. The centerpiece of the State’s automated system is the Tax Information Management System (TIMS) which is a customized transactional system designed by consultants for the State of New Hampshire in 1989.

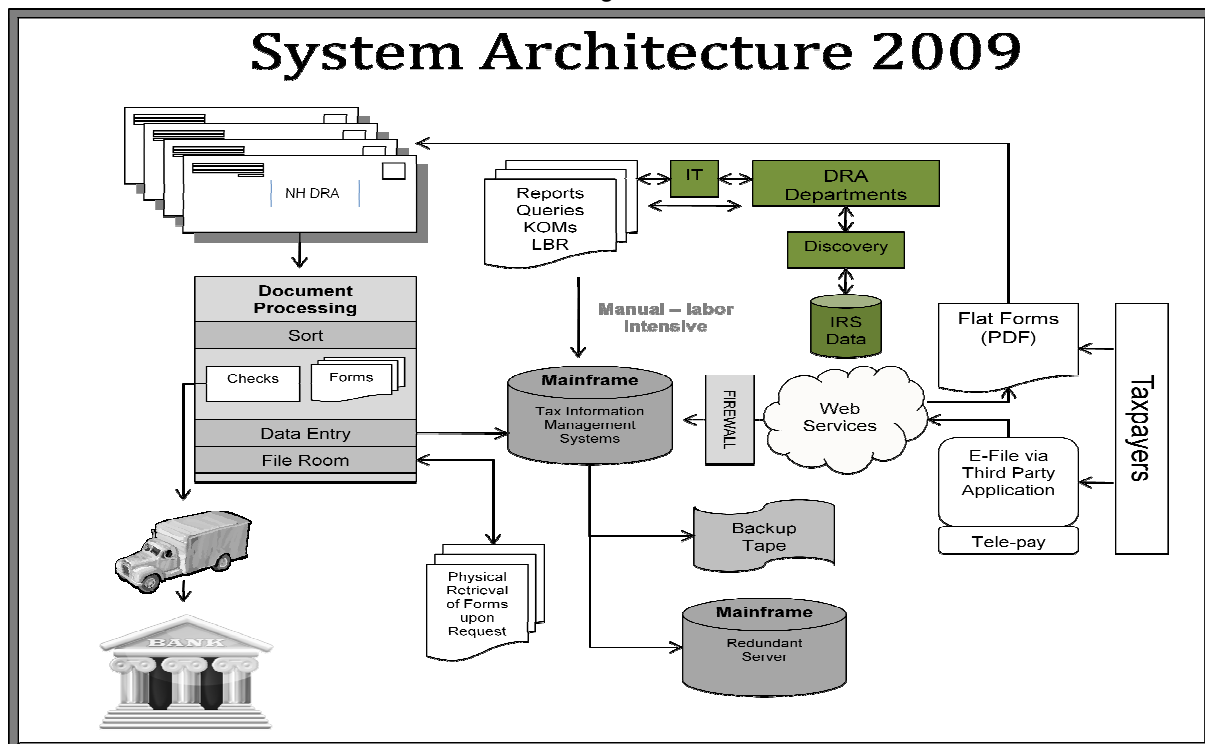
However, not every tax is processed through the TIMS system. Six (6) of the eleven (11) taxes administered by the DRA are processed through separate customized systems developed internally under a “miscellaneous” umbrella. Each customized system was developed with little provision for interaction with either TIMS or the other tax systems.

The current configuration is a loosely integrated network of tailored computer programs for each individual tax. While the current system caters to each tax and is rich with transaction and utilization data related to each respective tax, the capability to perform crosscutting or relational analysis between taxes is extremely inefficient. This inefficiency is manifest in time consuming efforts to craft multiple queries in order to simply determine if a particular taxpayer has files listed under more than one tax type.

Figure A is a graphic diagram of the current manual processing system under which mail is manually opened and processed, followed by manual data entry into the respective tax system (over the ensuing eight (8) months) and finally daily manual deposit via an armored car service.

With so many disparate systems it is no wonder that the Department has struggled with basic functions such as accounts receivable and case management.

Figure A



The limitations of the current systems not only restrict the DRA's ability to fulfill its mission to ensure taxpayer compliance with state tax laws (by limiting the number, scope and timeliness of audit programs), it also impedes the Department's ability to be responsive to legislative policy inquiries due to limited query and an analytical capabilities. While DRA and Department of Information Technology (DoIT) staff operate the existing system(s) as efficiently as possible under the circumstances, the fact remains that they are hamstrung by the limitations of the tools they have to work with.

Several proposals for replacement of the existing system have been advanced in recent years ranging in price from \$20 million up to \$50 million. Undoubtedly, the complete replacement of the system (s) with modern sophisticated software would result in better and more accurate and timely processing and information. However, the approach that DRA recommended and that the Legislature adopted in the 2009 session envisions a different strategy at a much lower price tag of \$7 million. Rather than replace the core of the system, the proposal is to modify the way the DRA processes information through the system(s) and add features that will allow for more user-friendly applications for the production of better information.

Simply stated the goal is to be able to extract data from the core system into a windows based environment so that it can be easily manipulated in concert with other databases. This new environment will allow for productivity measurement and better management which is absolutely critical to the Department in light of its revenue/source reductions.

PROJECT SCOPE AND TIMING:

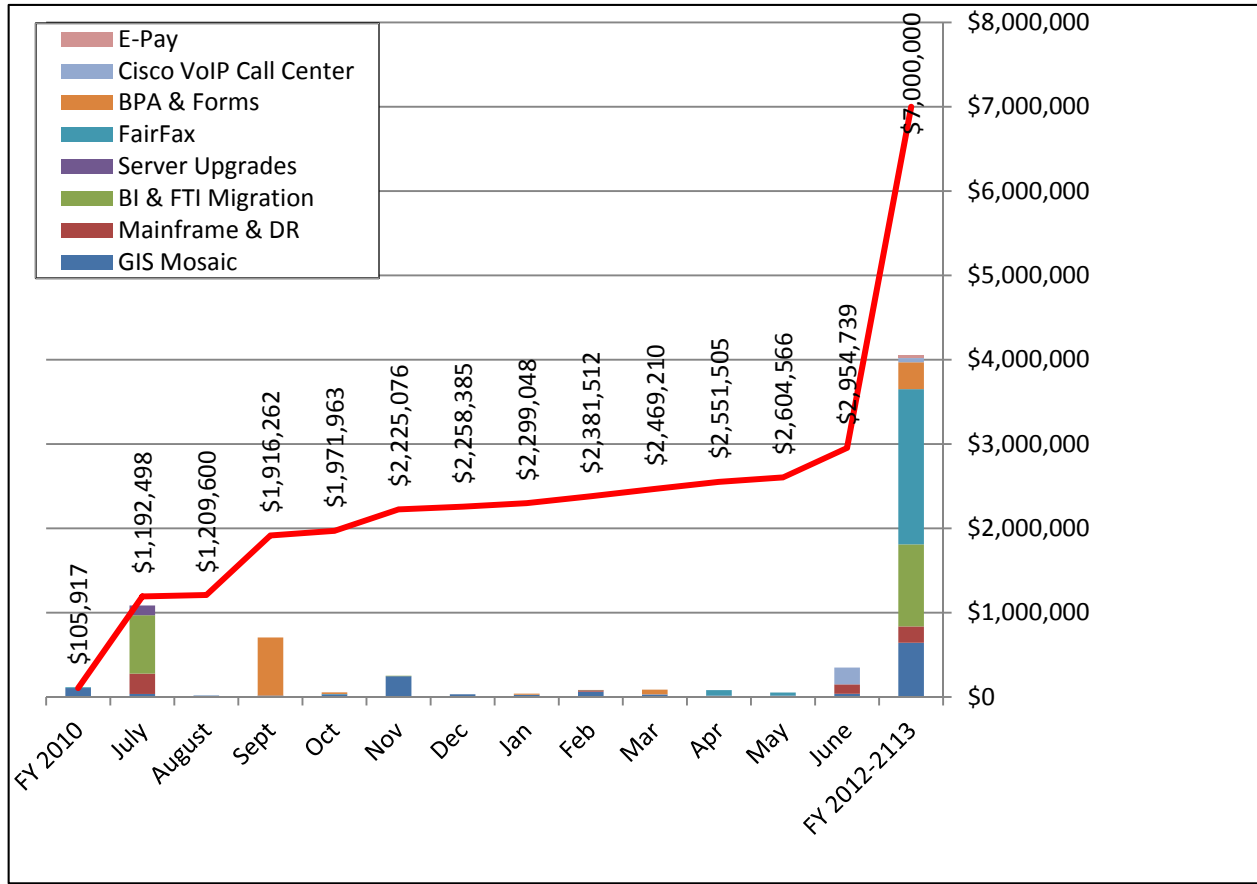
This project has been prepared by the DRA with assistance from the Department of Information Technology (DoIT) and the University of New Hampshire (UNH).

Scope: The proposed improvements to the Department of Revenue Administration data processing systems are comprised of four basic components: enhancements to the central processing system (s), addition of a graphics/statistical package, creation of a statewide GIS, and electronic remittance and deposit enhancements.

The proposed project, dubbed the "Granite to Green Program" because of the antiquity and inflexibility of the existing system (s), is proceeding through four (4) phases over a two-year period. The 4 phases are broken out into sixteen (16) separate projects impacting virtually every DRA division. With the help of DoIT and UNH work plans, timelines, and work assignments for each project have been adopted and build up to a master time table and budget for the entire project. The planning and equipment efforts undertaken in FY 2010 will be followed up in FY 2011/12 with hardware, software, implementation, development and training.

Chart A illustrates the "Granite to Green" initiatives, associated costs, and spending schedule.

Chart A



Central Processing Enhancements: Currently the system is comprised of four (4) components: forms, software, computer hardware and people. The project requires changes at all levels. The Department handled over 429,540 tax returns in FY 2010, of which over 80% were processed manually, involving eleven (11) separate taxes. Forms redesign, bar-coding and establishing a uniform taxpayer identification key that will allow for cross-referencing taxpayer information among different tax systems desperately needs to be either introduced or expanded where such applications exist.

- **DRA implemented an intelligent forms application.**
- **DRA has added 1D bar codes to all forms for image recognition purposes.**
- **DRA has established a Single View of the Tax Payer application allowing the cross-referencing of taxpayer information across disparate tax systems.**
- **DRA is adding 2D bar codes to forms representing 80% of total forms received (December 2011).**
- **DRA implemented a data capture and forms processing application (December 2011).**

Over 90% of the filings and tax returns received and processed by the Department have been prepared by “practitioners” e.g. (CPAs; tax lawyers; enrolled tax agents; accountants). Practitioners also rely on third party software companies for preparing their tax submissions. Unfortunately, because the State has numerous forms that have insufficient accompanying guidelines or instructions covering how to fill them out, there has been inconsistency in such filings. The introduction of “smart forms” that will allow work to be saved as well as the ability to continually file and pay are features that practitioners have been suggesting for several years. Programming the new forms formats into the system and allowing for electronic filing of all taxes is therefore also an integral part of the project.

- **DRA added save/restore functions to 100% of their forms.**
- **DRA is perfecting forms representing 80% of total form volume (December 2011).**
- **DRA is creating smart forms representing 80% of form volume received which, in addition to having save/restore capability, provide error/omission notification, perform generic math equations, guide the taxpayer, and are 2D bar code encoded for ease of data extraction.**
- **These same forms are also e-file readied for implementation in TY 2012.**

Additional processing capacity to accommodate the new applications outlined is necessary.

- **DRA updated their mainframe, network infrastructure, generator, HAZMAT, phone system including IVR and call center application, and various network and application servers.**

Business Intelligence/Graphics/Statistical Capability: Perhaps the most frustrating management aspect of the current configuration is the difficulty in converting data captured in the system (s) into useful information in a timely fashion. The addition of a conventional statistical analysis capability will be invaluable for setting tax policy, selecting audit program protocols, and measuring their relative effectiveness. It would also ensure continuity and responsiveness within the legislative fiscal notes and policy research process.

- **DRA implemented a Business Intelligence application inclusive of graphic and statistical analysis applications.**
- **DRA has implemented an audit case ware application scheduled to be fully operational in October 2012.**
- **DRA implemented a locate and research tool for Collections, Audit, and returned mail processing.**
- **DRA implemented a legal research tool for Legal, Hearings, and Legislative teams.**
- **DRA is implementing a business process automation application for account maintenance due to be fully operational in May 2012.**
- **DRA is implementing a business process automation initiative for the Collections department due to be fully operational in June 2012.**

A Lawson interface capability in connection with Business Intelligence applications will also provide the cost accounting and performance measurement interfacing necessary to maintain DRA's effectiveness in establishing and meeting Departmental benchmarks.

- **DRA has acquired a data module system which has the ability to integrate DRA tax systems with the Lawson application. The Lawson interface is scheduled to be fully operational in September 2012.**

Statewide GIS: The DRA is responsible for the accuracy, uniformity and fairness of local appraisal functions to ensure that local property taxes and the Statewide Property Tax are fairly applied. Similarly the Department is responsible for the appraisal of utility property and parcels relating to the State's interstate compacts. In this regard the DRA receives current and updated demographic and physical site information about virtually every parcel and real estate transaction in the State of New Hampshire. Using this information to construct a geographic base file that could form the basis for layering other data from state agencies would provide an invaluable resource not only for DRA but for local communities, state agencies and policy makers and the general public.

DRA will be able to streamline its appraisal efforts, ensure equalization accuracy, so important to maintaining the integrity of the Statewide Property Tax.

- **DRA has implemented the first sustainable state-wide GIS application in US History entitled Mosaic which is scheduled to be fully operational October 1, 2012.**
- **DRA is also one of four state agencies selected to "pilot" new Lawson HR module and timekeeping system.**

In addition, the Audit Division will be able to more accurately select samples for compliance and, along with central processing improvements mentioned above, the Collections Division would also be able to offer more focused and efficient tax collection programs. Reducing the incidence and the amount of delinquencies will contribute significantly to the State's cash flow.

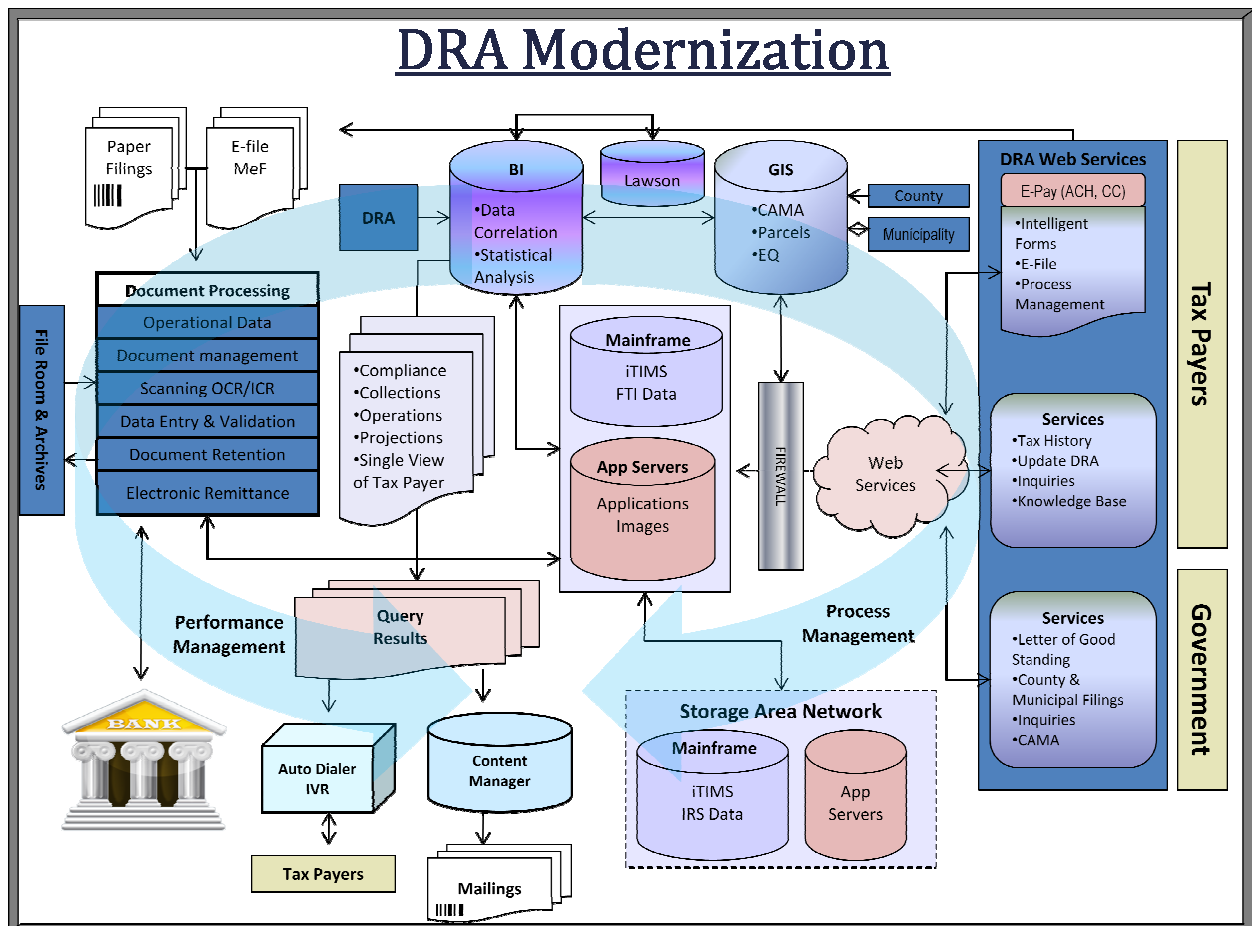
Electronic Deposit: The introduction of modern software and equipment for processing tax receipts will result in tax revenue being deposited more efficiently than the current manual operation will allow. This will result in better interest earnings for the General Fund as well as introduce additional internal controls. Once in place these applications could be expanded to include other such resources.

- **DRA's Electronic Remittance system which is scheduled to be fully operational in March 2012.**

The time required currently to extract data from the system (s), whether it is for purposes of researching a taxpayer inquiry, auditing, policy research or preparing legislative fiscal notes, severely restricts productivity. The transformation of the current computer capability to a real tool, instead of an obstacle, that will increase DRA's productivity dramatically.

- **DRA has implemented a BI application providing dashboards, reports, and statistical analysis.**

Figure B



IV PROPERTY TAX DEVELOPMENTS

Low and Moderate Income Homeowners Property Tax Relief

The Education Property Tax Hardship Relief provisions were designed to lessen the economic burden of the education property tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

In an effort to improve the processing of claims, the Department implemented a software application and an on-line claim status check. The software application allows the claims to be processed faster by implementation of several automated features such as pre-filled data entry fields for previous filers and the ability to generate request letters within the application, using the pre-filled information. The on-line claim status check allows applicants to log-in and view the status of their claims at any time.

The Department strives to process all claims within the time prescribed by the Legislature. Some claims processing may be delayed as a result of incomplete claims. The amount of claims filed and relief granted is directly tied to the State Education Property Tax rate. As the State Education Property Tax rate drops, so do the number of claims filed and the amount of relief granted. Forms are available at municipal offices and on our web site at www.revenue.nh.gov.

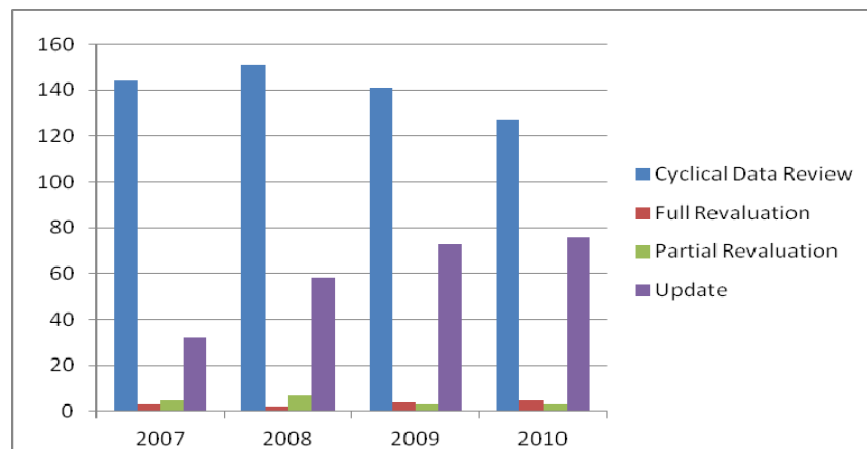
Claim Year 2002	23,666 claims granted	\$7.7 million total relief paid
Claim Year 2003	27,208 claims granted	\$7.5 million total relief paid
Claim Year 2004	25,059 claims granted	\$4.9 million total relief paid
Claim Year 2005	22,381 claims granted	\$3.9 million total relief paid
Claim Year 2006	19,570 claims granted	\$3.3 million total relief paid
Claim Year 2007	18,579 claims granted	\$3.1 million total relief paid
Claim Year 2008	17,600 claims granted	\$3.1 million total relief paid
Claim Year 2009	16,066 claims granted	\$3.1 million total relief paid
Claim Year 2010	12,100 claims granted	\$2.3 million total relief paid

PROPERTY APPRAISAL

The Property Appraisal Division is divided into five basic areas of responsibility: assisting and supervising municipalities and appraisers in valuing property for property taxation; equalization of local assessed property values; administration of the state utility property tax; administration of timber and gravel taxes; and, the administration of the current use, equalization, and assessment standards boards. While carrying out these core functions, the Division also provides extensive technical support and education to municipal agents in the area of state and local property taxation. The Division also carries out an assessment review of approximately 1/5 of municipalities each year.

Assisting Municipalities with Assessing

For the 2010 tax year, the Division monitored 5 full revaluations, 3 partial revaluations, 127 cyclical review programs, and 76 statistical updates. In addition, the staff responsible for this monitoring provided technical assistance and information as requested from virtually every town or city.

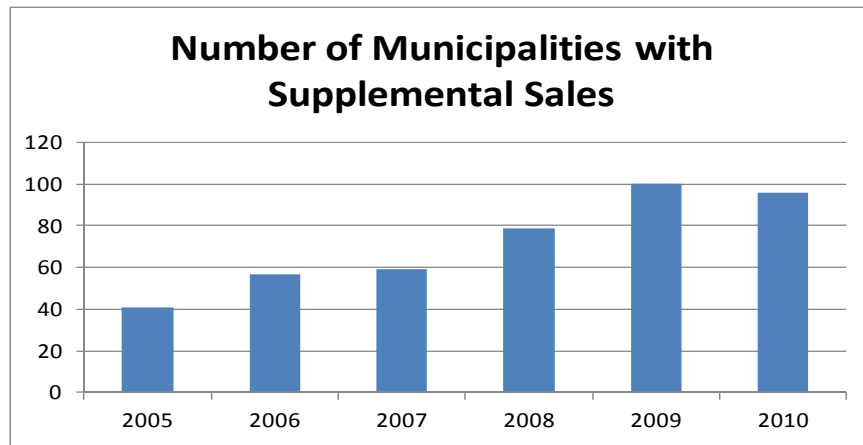


The Property Appraisal Division has created a number of workshops for municipalities. The topics for these workshops are derived from input received from the monitoring staff as well as from municipal employees. Presentations are then made on a regional basis. Over the past year, 18 regional workshops were held covering a wide variety of assessing topics. In addition, Property Appraisal taught a 3-day educational seminar that comprised the second half of the new State Statutes course. The seminar was co-sponsored with the New Hampshire Association of Assessing Officials (NHA AO). The Property Appraisal Division also hosted the NHA AO Summer School for assessors.

Equalization

The Equalization staff of the Property Appraisal Division computed ratios for 234 towns and cities, and 25 unincorporated jurisdictions for the 2010 tax year. The work was performed in accordance with the methods and procedures contained in an equalization manual that was reviewed, revised, and approved by the Equalization Standards Board. A single appeal was filed in 2010 challenging the calculated ratio. A mutually acceptable solution in that case was found prior to the appeal being heard.

The efficient equalization of the cities and towns is dependent on the number of transactions that occur on an annual basis. In many cases, the fewer sales the easier task it becomes. There is a point, however, at which a small number of sales creates a much larger task. That point is about 20 valid sales, as fewer than that number causes us to have to complete more detailed analysis of historical sales. The reduction in the number of transactions has resulted in a much higher number of towns that have less than 20 sales in the past few years.



In addition to the ratio study, the Equalization staff has been working closely with the Municipal Services Division, assisting in the review of all Summary Inventory MS-1 filings, as well as other administrative duties.

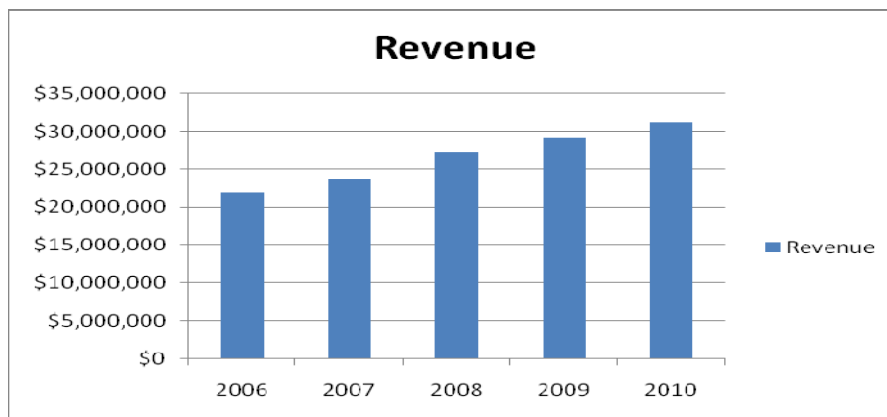
An effort has been ongoing to encourage municipalities to submit data for these ratio studies electronically. Electronic filings by municipalities mean less data entry, fewer errors, and faster results. For the 2010 tax year, 215 of the municipalities filed electronically.

The legacy equalization software we have been using for many years is in the process of being replaced. The University of New Hampshire Technology Transfer Center has been working most of the year on a new system that will be deployed for tax year 2012 equalization.

The complete 2010 equalization survey is attached to the back of this report on page 129.

Appraisal of Railroads and Utility Properties

The Division is responsible for the valuation of railroads and utility properties for the statewide education tax. The entities appraised are 1 nuclear power plant, 10 electric companies, 8 gas companies, 8 “renewable energy” companies, 31 hydroelectric companies, 26 water and sewer companies, 12 railroads, and 43 private railcars. The combined valuation in 2010 was over \$4.7 billion, generating \$31,269,891 in tax revenue.



Gravel and Timber Taxes

The staff processed 3,570 “Intent to Cut” forms for timber harvesting, and 769 “Intent to Excavate” forms for gravel extraction. To assist municipalities, the Property Appraisal Division continues to make available a Timber and Gravel Certification worksheet for their use. It provides an easy and accurate method to calculate the timber and gravel taxes due. Most of New Hampshire’s municipalities are taking advantage of this program.

The Property Appraisal Division also makes use of a timber and gravel tax database to monitor the timber and gravel activities in each municipality. The database provides timber species and excavated material

totals that are initially planned for removal as well as the actual final totals when each operation is completed. Reports can be generated to give totals by municipality, county, and/or statewide totals. The timber information is provided to the Department of Resources and Economic Development. The information also summarizes the total volume cut by municipality as well as statewide.

Administratively Attached Boards

The Property Appraisal Division supports three legislatively created boards that are administratively attached to the Department of Revenue Administration: the Current Use Board; the Assessing Standards Board; and the Equalization Standards Board. Personnel from the Property Appraisal Division provide administrative and technical support on the production of procedural manuals, preparation of agendas, allocating meeting room space, posting of public meeting dates, taking and transcribing minutes, providing various clerical services, and providing day-to-day answers to inquiries about each board's multiple functions and duties.

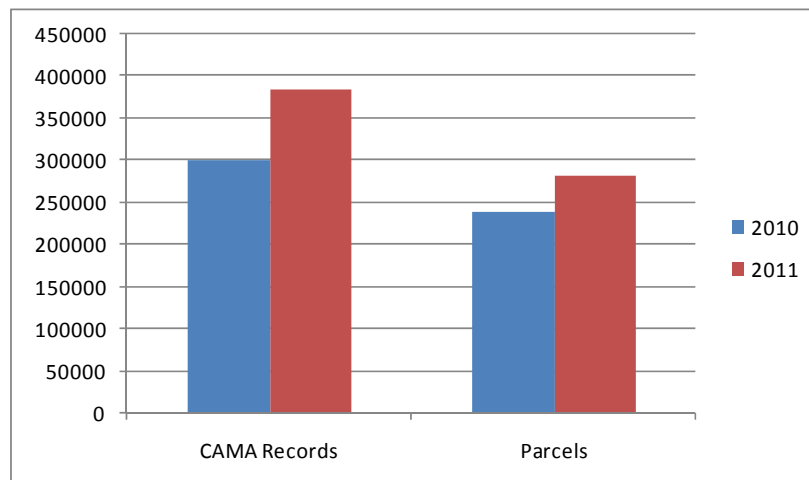
The assessment review process began in tax year 2003, following adoption of guidelines by the Assessing Standards Board. The process of assessment review is now entering the second full cycle in the 2008 tax year. The process is largely standardized, and a procedure has been put in place to allow municipalities to move forward the year of review to coincide with their five year statutorily required valuation anew. Results of assessment reviews are attached to the back of the report on page 179.

The Assessing Standards Board is responsible for establishing the educational requirements and experience for all assessing personnel working in the state. To ensure compliance, the Property Appraisal Division annually certifies and recertifies individuals who are permitted to perform assessing work. Currently, there are 367 certified individuals in NH. These include 105 building measurer and listers, 72 property assessor assistants, 60 property assessors and 130 property assessor supervisors. Of the certified individuals, 87 are due for recertification in 2011, 55 in 2012, 54 in 2013, 87 in 2014, 81 in 2015, and 47 in 2016. Over the past year, a new database was successfully installed to track status levels, required education and experience.

Mosaic Parcel Layer Project

In addition to these statutory duties, the Division has also undertaken the development and implementation of a state-wide Mosaic Parcel Layer Project through a contract with the Technology Transfer Center at the University of New Hampshire. The project is developing a basic layer for a geographical information system (GIS) that will cover the entire state. This is an exciting project that puts New Hampshire on the leading edge in digitizing every parcel in the state. While this system will initially support the DRA in the development of a redundant equalization system, the ability to access this system will be available to municipalities and agencies within the State. GIS systems are powerful analytical and visual tools that will provide better decision making abilities at all levels of government.

The implementation in the first year was a great success, The following chart depicts the total number of assessing records and parcel depictions from tax maps collected by September 2010 and September 20, 2011. The total count of records collected in the 2010 build of the map was 570,335 CAMA records and 389,704 Parcels.



MUNICIPAL SERVICES

Under RSA 21-J:24, the Municipal Services Division provides year-round technical assistance to towns, cities, and other political subdivisions to guide them in the areas of finance and taxation thereby providing an efficient, smooth road toward timely property tax rates. The Division administers an annual property tax assessment of over \$3 billion (see the chart below), calculates the state education tax rate, and issues a warrant to each municipality, authorizing them to assess and collect the tax. In addition, the local school rate, plus the locally assessed state education rate, county, town or city, and applicable village district rates are calculated by this Division. To establish tax rates in accordance with RSA 21-J:35, the Municipal Services Division reviews the appropriations and revenues, financial reports, and budget documents for the State's 234 towns and cities, 25 unincorporated places, 148 single school districts, 33 regional school districts, 10 counties, and 91 village districts.

This year the Municipal Services Division continued to solidify working relationships not only with municipalities and associations, but also with the legislature by providing technical assistance on property tax legislation that could potentially affect the entire state.

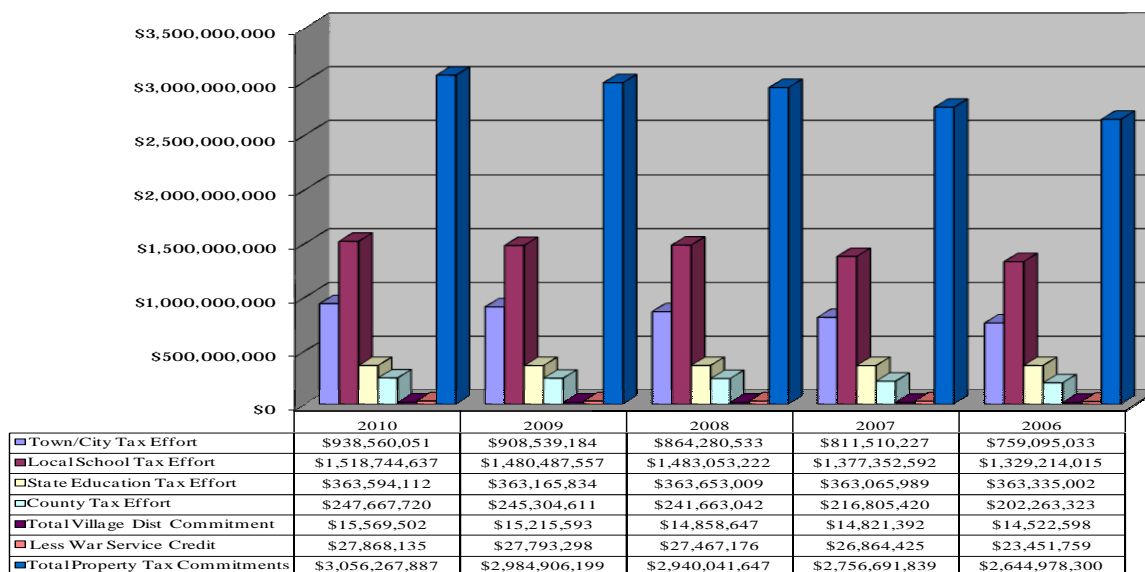
Last year, the Division worked with the NH Society of CPA's, the legislature, and municipal organizations to ensure the passage of the law clarifying the requirement for municipal audits. The Division provided audit training this year and is working to ensure 100% compliance in this area.

Municipal Services presented and participated in 31 workshops for municipal auditors, tax collectors, village district officials, school officials, town and city officials, the Government Finance Officers Association, Association of School Business Officials, and the municipal section of the New Hampshire Bar Association.

The Division worked closely with the Tax Collectors Association Executive Board on tax collecting issues and also continued inspections of the state's tax collectors, in accordance with the statutory authority provided by RSA 41:39. They also monitored the tax collection process by examining the tax warrant and a sample bill of every town and city to ensure the correct tax rate was billed for both the semi-annual and final bills. Any errors discovered through this process were corrected by the municipalities.

The Division has been involved with the NH Public Deposit Investment Pool (PDIP) Advisory committee and worked on the sub-committee that reviewed the request for proposals leading to the selection of the service provider. This is the first time this undertaking has occurred since the first PDIP contract in 1993.

In preparation for the Department's on-going automation initiatives, the Division has been continuously rethinking its process flow, reviewing its procedures, and has been working with a municipal user group comprised of town and school officials to determine the most functional electronic reporting and tax rate distribution formats for the future.



V VOLUNTARY COMPLIANCE – DOCUMENT PROCESSING & CENTRAL TAX SERVICES

DOCUMENT PROCESSING

The mission of the Document Processing Division is to receive, process and manage all tax documents and electronic transactions filed with the Department in a consistent, accurate and timely manner and to provide services to customers in a courteous and professional manner.

As of July 1, 2011, Document Processing is divided into two operating units:

1. The Deposit Group is responsible for opening and sorting all mail received by the Department; depositing and reconciling all funds collected by the Department and records management of all tax forms received.
2. The Data Validation Group is responsible for data entry and imaging of tax documents, address and error corrections, and follow-up on missing document requests.

During this fiscal year, the Division lost a significant percentage of its staff due to layoffs and attrition. In addition, funding for temporary data entry staff was surrendered to reach the mandated budget cuts.

The Division has been working diligently this past Fiscal Year to prepare for its new computer and automation systems. The Division anticipates that the first phase of automation will be operational for the Tax Year 2011 filing period.

CENTRAL TAX SERVICES INFORMAL RESOLUTION GROUP CASES

OF CASES CLOSED

FYE 6/30/2010

FYE 6/30/2011

3,164

2,942

REASONS FOR RESOLUTION INFORMATIONAL REQUEST	FY 2010		FY 2011	
	# CASES	%	# CASES	%
REQUEST ABATEMENT OF INTEREST AND PENALTIES	1,087	34.36	822	27.94
TAXPAYER REQUESTING AN EXPLANATION OF ACCOUNT	918	29.01	802	27.26
TAXPAYER REQUEST TO TRANSFER MONIES	273	8.63	268	9.11
REQUEST BY TAXPAYER TO REISSUE CHECK	189	5.97	225	7.65
TAXPAYER REQUEST TO PROCESS RETURN AS FILED	153	4.84	180	6.12
TRANSFERRED TO ANOTHER DIVISION				
- REQUEST TO DP IN ERROR	80	2.53	100	3.40
STATUTE OF LIMITATIONS HAS LAPSED	78	2.47	110	3.74
REQUEST CORRECTION OF OUR RECORDS	90	2.84	102	3.47
PROTESTING THE DENIAL OF AN AMENDED RETURN	35	1.11	0	0.00
TAXPAYER REQUEST FOR PROPER PROCESSING	58	1.83	101	3.43
REQUESTED CHECK TRACE BY TAXPAYER	37	1.17	35	1.19
REQUEST FOR WAIVING PENALTIES PROSPECTIVELY	15	0.47	19	0.65
REQUEST FOR ADDITIONAL TIME TO FILE				
- BEYOND EXTENTION PERIOD	1	0.03	5	0.17
TAXPAYER PROTESTING NOTICE OF ASSESSMENT	9	0.28	0	0.00
REQUESTING ABATEMENT PROTESTED CHECK FEE	6	0.19	2	0.07
OTHER	<u>135</u>	<u>4.27</u>	<u>171</u>	<u>5.81</u>
	<u>3,164</u>	<u>100.00</u>	<u>2,942</u>	<u>100.00</u>

Through June 30, 2011, the Resolution Group of the Document Processing Division performed these functions. After June 30, 2011, Resolution Group functions are handled by the Central Tax Services Unit which is also responsible for all taxpayer account maintenance functions and taxpayer inquiries.

VI ENFORCEMENT COMPLIANCE – AUDITS & COLLECTIONS

AUDIT ACTIVITY

When voluntary compliance efforts fail to produce the desired results, enforcement through audit and collection efforts must be pursued. The Department's Audit Division and Collections Division worked diligently to ascertain and pursue those with a tax obligation who failed to file or pay as required by law. While most taxpayers voluntarily file and pay the proper amount of taxes when due, those who do not create an unfair burden on the public, resulting in inequities, which must be remedied.

Audit Division has seen significant changes in fiscal year 2011. At the beginning of the fiscal year, the Audit Division comprised four bureaus; Multi-State, In-State, Nexus, and Audit Support Group (ASG). The Division had 66 budgeted positions, of which 58 were filled. During the year it absorbed the Discovery Bureau and five of its employees.

By the end of the fiscal year, however, budget cuts required a major restructuring of operations throughout the Department. Priorities were re-evaluated and human resources were reallocated.

ASG and a number of Tax Auditor Is and IIs have merged with Document Processing's Resolution Group and Maintenance Group and the former Centralized Taxpayer Services Unit to form a more streamlined and efficient Central Tax Services Unit. This unit comprises 21 employees and is responsible for the maintenance of taxpayer accounts, resolution of issues concerning taxpayer accounts, and responding to taxpayer inquiries through the Department's new VoIP system.

Audit Division, as newly restructured, is staffed by 30 employees: a director and assistant director, 26 auditors and two shared computer programmers. The Division is responsible for tax compliance activities affecting the 2,000 multi-state and multi-national companies and the multitude of regional companies that do business in New Hampshire, as well as, compliance activities affecting New Hampshire residents and businesses.

Auditors conduct both desk and field audits depending on the nature and scope of the audit and the proficiency of the auditor. They handle all tax types, but primarily Business Profits, Business Enterprise, Real Estate Transfer, Interest and Dividends, Meals and Rooms, and Medicaid Enhancement. Nexus and Discovery activities have been absorbed into general audit activity. The Division is also responsible for the Voluntary Disclosure Program.

The Division assessed a total of \$52,140,960 in tax, penalties and interest against 2,169 taxpayers during the fiscal year. Of those taxpayers, 640 received assessments as a result of simple single issue adjustments, 272 received assessments as a result of federal audit adjustments affecting state tax liabilities, 296 were new taxpayers brought onto the tax rolls through Nexus activity, 835 received assessments as a result of more complex In-State desk and field audits, and 126 combined groups received assessments as a result of Multi-State audit activity.

Taxpayers paid \$46,097,572 into the general fund as a result of Audit Division activity in fiscal year 2011. Of that total, \$28,509,254 is attributable to Multi-State activity, \$654,979 is attributable to Nexus activity, \$2,724,941 is attributable to simple In-State adjustments and desk reviews, \$8,176,636 is attributable to complex In-State desk reviews and field audits, and \$6,031,762 is attributable to federal adjustments affecting state tax liabilities.

Audit Division revenues derived from a variety of tax types in fiscal year 2011. Taxpayers paid \$921,512 in Interest and Dividends Tax, \$41,031,689 in BET/BPT, \$2,800,296 in Communications Services Tax, \$748,105 in Real Estate Transfer Tax, \$163,446 in Meals and Rentals Tax and \$191,855 in Tobacco Tax as a direct result of Audit activity.

In the first third of fiscal year 2012, the Division is experiencing the ramifications of down-sizing, but is enhancing accountabilities and efficiencies. Revenues for the Division through November 15, 2011 are in excess of \$14,000,000, but are anticipated to end the fiscal year significantly below the 2011 fiscal year.

When voluntary compliance efforts fail to produce the desired results, enforcement through audit and collection efforts must be pursued. The Department's Audit Division and Collections Division worked diligently to ascertain and pursue those with a tax obligation who failed to file or pay as required by law. While most taxpayers voluntarily file and pay the proper amount of taxes when due, those who do not create an unfair burden on the public, resulting in inequities, which must be remedied.

COLLECTION ACTIVITY

The Collection Division is tasked with the collection of all overdue tax notices issued by the Department of Revenue Administration. The Division also promotes compliance with an understanding of the various tax codes with taxpayers, meals & rooms licensees and tobacco wholesalers and retailers through our work in the field.

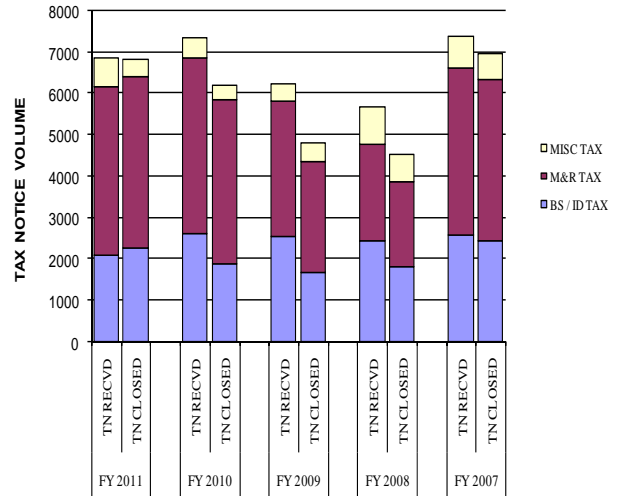
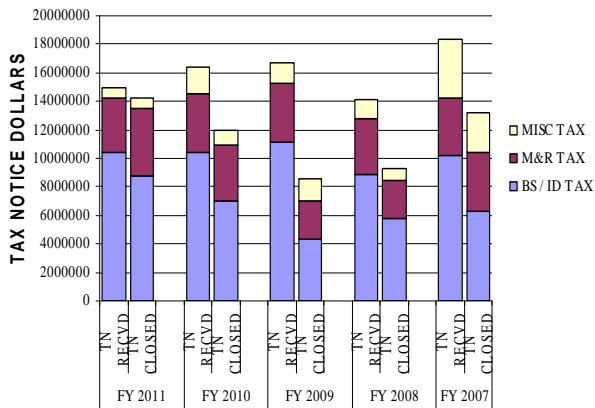
During July, two compliance officers retired representing 20% of our field officers. The Division continued to reorganize its work flow by planning more time for telephone communications and changing processes from field operations to office based procedures. Communication with taxpayers and meals & rentals operators increased significantly with 6,929 contacts initiated between January and June. Although the Division experienced a third retirement in March, the year ended with more tax notices closed than received. Staff adjusted to the updated processes with increased output and a new focus taxpayer contacts.

The Division continued to conduct compliance operations, performing tobacco stamp checks at retailers, recording-keeping checks at meals & rentals licensees and facilitating new meals and rentals license applications.

Our main focus was delinquent tax collections as many New Hampshire taxpayers were challenged by the economy's impact on their cash flow and required an arrangement to comply with their tax obligation. Compliance officers took the initiative to improve their skills at assessing an appropriate payment plan for individual taxpayers, frequently requesting documentation of recent cash flow activity and liquid assets to aid a successful negotiation. Increased compliance with payment arrangements led to improved close rates.

Tax liens allowed the Division to secure tax accounts that were not satisfied in 90 days. Other tools include pre-hearings, suspensions and revocation of meals and rentals licenses. During fiscal year 2011, the Division scheduled 98 suspension pre-hearings with operators, 6 suspension hearings and 3 revocation hearings. Pre-hearings provide the operator and compliance officer an opportunity to sit down with the Director and find a path to compliance without the formal proceedings of a suspension process. This saves the operator and the state the expense of conducting a formal hearing. Only when the operator chronically did not comply with an agreement, was a formal hearing scheduled.

TAX NOTICES RECEIVED BY COLLECTIONS DIVISION COMPARED TO TAX NOTICES CLOSED BY COLLECTIONS DIVISION PAST FIVE YEARS



Other statistics:

Abatement of penalties and uncollectible balances processed:	3,457	40% increase
Average Number of delinquent tax notices assigned to CO ¹ :	459	29% decrease
Tobacco stamps sold	122,224,800	5% decrease
New Meals and Rentals Licenses Issued	571	
Total Meals and Rentals Licensees Active during FY 2011	8,950	

1) Only Tax Notices above \$499 assigned to CO-II staff

VII LEGAL DEVELOPMENTS

Office of Revenue Counsel

The Office of Revenue Counsel provides legal advice and representation to the Department, serving as its general legal counsel. Revenue Counsel also coordinates the representation provided to the Department by the Department of Justice, provides assistance, and acts as co-counsel in certain cases. Revenue Counsel performs a wide range of other services which include: rendering advice and legal opinions to Department personnel and other governmental officials; managing bankruptcy cases; reviewing and analyzing proposed and pending legislation; drafting and coordinating the adoption of administrative rules by the Commissioner and administratively attached boards; assisting with Department informational publications; handling Right-to-Know Law requests; and providing assistance and advice in connection with audits, hearings before the Department's Hearings Bureau, and other stages of the enforcement and administration of tax laws.

During this fiscal year, the Department's attorneys spent a portion of their time defending civil cases filed in administrative appeal tribunals and state courts, concerning appeals of tax assessments and challenges to state taxing statutes. In addition, the Department's attorneys handled a substantial caseload involving a variety of legal issues affecting the Department, requiring work at all levels of the court system and administrative appeals process, including bankruptcy cases in which the Department is a creditor. Often, the cases managed by the Office of Revenue Counsel have a substantial potential fiscal impact or significant precedential value. A few of these cases are discussed below by topic.

SIGNIFICANT CASES FOR FY2011

1. Court Decisions During FY 2011

ADMINISTRATIVE PROCEDURE: International Leather Goods, LLC v. Department of Revenue Administration, Board of Tax and Land Appeals Docket No. 24728-10BP. The Petitioner brought this action to appeal a Final Order, dismissing its adjudicative proceeding because it failed to appear at the scheduled hearing before the Department's Hearings Bureau. The Department moved for summary judgment, asserting that the Petitioner's appeal should be dismissed because the Petitioner failed to appear at a duly scheduled hearing in violation of the Department's rule requiring such an appearance. The Petitioner objected, claiming that there were disputed facts and that it was entitled to proceed with the appeal on the substantive tax issues, despite its admitted failure to appear at the hearing before the Department's Hearings Bureau, because appeals to the BTLA are "de novo," pursuant to RSA 21-J:28-b, IV. On August 27, 2010, the BTLA granted the Department's motion and dismissed the appeal, finding that there were no material issues of genuine fact, as the Petitioner admitted that it did not attend the hearing, that the right to a "de novo" appeal does not mean that the Petitioner was free to decide whether or not to comply with the Department's rules and, finally, that the Petitioner must exhaust its administrative remedies, which includes attending the Department hearing prior to appealing the substantive tax issues.

INTEREST & DIVIDENDS TAX: Lyme Timber Co. v. NH Dept. of Revenue Administration and Lyme Timber Co. NH Ltd Partners v. NH Dept of Revenue Administration, Supreme Court Docket No. 2010-0399. These are interrelated cases concerning whether the Interest and Dividends Tax should be imposed on the entity or the interest holders of the entity. The issue is whether the interest holder possessed transferable shares in the entity. Cross partial motions for summary judgment were filed. On May 13, 2010, the Superior Court granted the Petitioners' partial motion for summary judgment and denied the Department's partial motion for summary judgment. The DRA appealed the Superior Court's decision to the New Hampshire Supreme Court. On May 26, 2011, the Supreme Court issued an opinion, reversing the Superior Court's decision in favor of the Department, finding that the interest holders possessed transferable shares based on the language in the partnership agreement, and remanded the case back to Superior Court for further proceedings on the issue of penalties.

REAL ESTATE TRANSFER TAX: 68 Technology Drive, LLC v. State of New Hampshire Department of Revenue Administration, Superior Court Docket No. 09-E-0450. The Petitioner challenged an assessment of Real Estate Transfer Tax for property transferred to it. The parties filed cross motions for summary judgment. The Superior Court issued an order in favor of the Petitioner, rescinding the tax assessment. The Department moved for reconsideration of the Superior Court's Order, which was denied.

REAL ESTATE TRANSFER TAX: First Berkshire Business Trust, et al. v. G. Philip Blatsos, Commissioner et al, Supreme Court Docket No. 2009-850. The Petitioners challenged an assessment of Real Estate Transfer Tax for properties transferred to limited liability companies. The parties filed cross motions for summary judgment. The Superior Court issued an order, upholding the Department's assessment of Real Estate Transfer Tax plus interest, but reversed the Department's assessment of penalties. The Petitioners filed a Motion for Reconsideration and the Department objected. The Superior Court denied the Petitioners' motion, and an appeal to the New Hampshire Supreme Court was filed by the Petitioners. On November 24, 2010, the Supreme Court issued an opinion, affirming the Superior Court's order and upholding the Department's assessment of Real Estate Transfer Tax plus interest because the transactions at issue constituted "bargained-for-exchanges" since they involved the exchange of "money, or other property and services, or property or services valued in money" for an interest in the subject property, pursuant to RSA 78-B:1-a, II, IV.

2. Other Cases Pending During FY 2011

BUSINESS PROFITS TAX: Capital One Auto Finance, Inc. v. Kevin A. Clougherty, Commissioner of the New Hampshire Department of Revenue Administration, Superior Court Docket No. 217-2010-CV-00708. The Petitioner filed an appeal, challenging the Department's assessment that increased the New Hampshire sales factor numerator due to the Petitioner's failure to include substantial receipts and claiming that it is not required to include such receipts as it was not conducting "business activity" related to such receipts in New Hampshire.

BUSINESS PROFITS TAX: Woodland Management Associates, LLC v. NH Dept of Revenue Administration, Grafton County Superior Court Docket No. 09-E-0032. This matter is related to the Lyme Timber cases, discussed above in Section 1. Woodland Management Associates, LLC is the general partner of the Lyme Timber Company and this matter concerns the effect of options on gross business profits and compensation paid to the members of the LLC who are also limited partners of Lyme Timber Company.

GAMBLING TAX: Leighton, et al. v. State of New Hampshire, Merrimack Superior Court Docket No. 217-2010-CV-0300. The Petitioners filed a Petition for Declaratory Judgment, Permanent Injunction, Class Action Certification and Tax Refunds, challenging the constitutionality of the Gambling Tax (RSA Chapter 77). The parties have filed cross motions for summary judgment.

INTEREST & DIVIDENDS TAX: Wennin, LLC, et al. v. State of NH, Department of Revenue Administration, Northern District of Hillsborough County Superior Court; Docket Number 10-E-0048. The Petitioners filed a Petition for Declaratory Judgment and Request for Class Action Certification challenging the constitutionality of the amendments to the Interest and Dividends Tax (RSA Chapter 77), relating to distributions from limited liability companies, partnerships, and associations. On February 25, 2011, the Petitioners moved to voluntarily non-suit the case, which the Superior Court granted.

REAL ESTATE TRANSFER TAX: Say Pease IV, LLC, et al. v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 09-E-0330. The Petitioners challenged assessments of Real Estate Transfer Tax for property transferred between them. The parties filed cross motions for summary judgment. The Superior Court issued an order in favor of the Petitioner, finding that the transfer was not a "contractual transfer" and not taxable pursuant to RSA Chapter 78-B. The Department moved for reconsideration of the Superior Court's Order, which was denied. The Department has appealed the Superior Court's Order to the New Hampshire Supreme Court, which is pending as Docket No. 2011-0174.

Administrative Rulemaking FYE 6/30/11

DOC Number	Rule Number and Content	Effective Date	Expiration Date
9825-A	Rev 201.01(d) (Definition of Department)	11/25/2010	N/A
9825-B	Rev 207.05, 207.06, 207.13, 207.14 & 207.15 (Procedural Rules; General Information and Definitions; Specific Rules of Practice and Procedure)	11/25/2010	11/25/2018
9826	Rev 1904.01, 1904.02, 1904.03, 1907 (Requirements of Auditors/Forms)	11/25/2010	11/25/2018
9843	Rev 901, 902, 903 (various sections – Interest & Dividends Tax)	12/23/2010	12/23/2018
9841	Rev 1400 (Utility Property Tax)	12/23/2010	12/23/2018
9913	Rev 2300 (Medicaid Enhancement Tax)	4/21/2011	4/21/2019
9926	Rev 500 (Excavation Tax)	5/17/2011	5/18/2019
9930	Rev 2904.05 (Electronic Signatures)	5/26/2011	5/26/2019
9946	Rev 1200 (Low and Moderate Income Homeowners Property Tax Relief)	6/23/2011	6/23/2019

Technical Information Releases Issued FYE 6/30/11

TIR Number	Description	Date Issued
2010-008	New Interest Rates Set	07/01/10
2010-009	Like-Kind Exchanges	08/03/10
2010-010	2010-2011 Tax Form Changes	11/15/10
2010-011	Reasonable Compensation Changes	12/06/10
2010-012	Tax Year 2010 Clarifications	12/06/10
2011-001	Repeal of the NH Gambling Winnings Tax	05/18/11

Summary of Adjudicative Proceedings

During FY 2011, the Hearings Bureau continued to increase efficiency to provide better service to the taxpayer given the reduction in staffing levels. We have continued to review administrative tasks and work flow to ensure that our processes are as lean and efficient as possible to maximize our productivity. After review, we have changed policies and procedures to reduce the administrative time needed to process appeals and maintain records if possible.

Toward the beginning of FY 2011, the Hearings Bureau once again revised its scheduling policy due to an increase in the number of cases being heard. As cases involving the Collections Division have a high percentage of taxpayers who fail to appear, those hearings are now scheduled so that five hearings are held on one day, two in the morning and three in the afternoon. Also, as cases involving the Document Processing Division are less complicated, those hearings are now scheduled so that three hearings are held on one day, one in the morning and two in the afternoon. Audit Division cases, which are generally more complex, continue to be scheduled one hearing per day, unless it is clear that from the pleadings that it is a very simple issue. This policy was initiated to attempt to reduce the amount of time that the taxpayers must wait for a hearing.

In FY 2011, the time required to produce a Final Order after the close of the record decreased to an average of 19.09 days; as compared to 54.8 days in FY 2010. There was, however, one complex case in FY 2011, in which the Final Order was issued more than six months after the close of the record. Removing that case from the equation, the average number of days to produce a Final Order after the close of the record was 15.39 days. Of the 91 Final Orders issued in FY 2011, 6 were produced after the 60-day scheduled production time frame. Although it may appear that the time to produce an order was significantly decreased and that production of final orders has increased significantly, these numbers are affected by the increased number of cases dismissed by a final order for the taxpayer's failure to appear. Final orders dismissing a case for failure to appear are generally issued on the same day or the day after the hearing.

The Hearings Bureau's goal for FY 2011 continues to maintain an appeal process which provides a fair and efficient system that ensures the highest degree of confidence in the integrity of this system. The Hearings Bureau also strives to maintain a high level of timely performance. This includes continuing to streamline administrative processes in order to allow us to handle the increase in the number of appeals at our current level of resources. It also includes increased efforts to prepare Final Orders within 60 days after the close of the record in each case.

The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

	FY '10	FY '11	% Change
Appeals Filed	362	318	(12.15%)
Cases Closed	255	324	27.06%
Cases on appeal to Superior Court, BTLA, or Supreme Court	14	15	7.14%
Final Orders Issued	53	91	71.70%
Cases open as of 6/30	238	232	(2.52%)
Final Orders Issued for the period of 7/1/2010-6/30/2011			
Business Tax	36	33	(8.33%)
Interest & Dividends Tax	4	10	150.00%
Meals & Rentals Tax	9	44	388.89%
Real Estate Transfer Tax	6	3	(50.00%)
Tobacco Tax	0	2	*** ¹
Utility Property Tax	1	0	(100.00%)
Total Orders Issued	53 ²	91 ³	64.29%

¹ Please note that mathematically there cannot be a percentage of increase from the number zero.

² The reader may note that the total for the categories is actually 56, but only 53 orders were actually issued as there were three cases that involved two different tax types.

³ The reader may note that the total for the categories is actually 92, but only 91 orders were actually issued as there was one case that involved two different tax types.

VIII SUMMARY OF TAXES

This is only a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX - RSA CHAPTER 77-A

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, then increased to 8% for tax years ending on or after 7/1/99. The current rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. This tax is assessed on income from conducting business activity within the state. For multi-state businesses, income is apportioned using a weighted sales factor of two (2) and the standard payroll and property factors. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. Proprietorship, partnership and fiduciary returns are due on April 15th or the 15th day of the 4th month following the end of the taxable year. Corporate returns are due on March 15th or the 15th day of the 3rd month following the end of the taxable year. Business organizations with \$50,000 or less of gross business income from all their activities are not required to file a return. Business organizations, however, that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether or not the business organization's gross business income is in excess of \$50,000 during the taxable period.

BUSINESS ENTERPRISE TAX - RSA CHAPTER 77-E

In 1993, a 0.25% (.0025) tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid by the business enterprise after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. Also in 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts or \$75,000 (from \$50,000) of the enterprise value tax base. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each on the 15th day of the 4th, 6th, 9th and 12th months of the taxable year. The Business Enterprise Tax return is due at the same time the Business Profits Tax return is due. The Business Enterprise Tax may be used as a credit against the Business Profits Tax under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the Business Profits Tax for five (5) taxable periods from the taxable period in which the Business Enterprise Tax was paid.

COMMUNICATIONS SERVICES TAX - RSA CHAPTER 82-A

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001 and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the Department and are required to collect and remit the tax. Communications Services Tax returns must be filed by the provider on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any provider/retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during which the liability is incurred.

EDUCATION PROPERTY TAX - RSA 76:3

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill with the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. Chapter 158, Laws of 2001 reduced the rate from \$6.60 per \$1,000 of value to \$4.92 per \$1,000 of value

beginning with the April 1, 2003 tax year (school year 7/1/03-6/30/04). The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. As of April 1, 2005, the rate was \$3.33 per \$1,000. Beginning in July of 2005, and every fiscal year thereafter, the Commissioner is required to set the tax rate at a level sufficient to generate revenue of \$363,000,000.

ELECTRICITY CONSUMPTION TAX - RSA CHAPTER 83-E

Effective May 1, 2001, the Electricity Consumption Tax is imposed at a rate of \$.00055 per kilowatt hour on persons, including government units, distributing, redistributing or transmitting electrical energy for consumption in this state. The tax is paid by the consumer, collected and submitted by distribution companies, except in the case of consumers who generate their own power. These self-generating companies or individuals must submit tax returns on their own behalf. Returns (Form DP-133) must be filed on the 15th day of the second month following the month in which the electrical energy was provided to a consumer and for which tax is due.

GAMBLING WINNINGS TAX - RSA 77:38 through RSA 77:50

In 2011, House Bill 229 (Chapter 47, Laws of 2011) repealed the 10% New Hampshire Gambling Winnings Tax set forth in RSA 77:38 through RSA 77:50. The repeal is effective for gambling winnings received on or after May 23, 2011. Therefore, any gambling winnings taxable under RSA 77:38 through 77:50 and received before May 23, 2011 are still taxable and are required to be reported and paid on or before April 15, 2012.

New Hampshire's Gambling Winnings Tax was a 10% tax on any and all gambling winnings, except gambling winnings which were received and used by any educational, religious, charitable, or temperance organization incorporated or organized in this state, for the purposes for which it is established; or gambling winnings won prior to January 1, 1999 and distributed in annuity payments. RSA 77:38, III defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding. New Hampshire residents must report gambling winnings received from any source, whether from a New Hampshire entity or an entity outside the state. Residents of other states and residents of other countries must report gambling winnings received from a New Hampshire entity. Gambling winnings include all proceeds, in money or the fair market value of property, received during that calendar year. Taxpayers must file a Gambling Winnings Tax return and pay tax due on or before April 15th following the expiration of the tax year in which any gambling winnings are received.

The 2011 repeal of the Gambling Tax was not retroactively applied and, therefore, those taxpayers who reported and paid New Hampshire Gambling Winnings Tax for gambling winnings received between July 1, 2009 and December 31, 2010 are not entitled to a refund based upon the repeal. Taxable gambling winnings received between January 1, 2011 and May 22, 2011 must be reported and the tax due paid in April of 2012.

INTEREST & DIVIDENDS TAX - RSA CHAPTER 77

The Interest & Dividends (I&D) Tax, which was first enacted in 1923, applied a tax based on the "average rate of property taxation" upon the income and dividend income received by NH residents from sources other than NH and Vermont banks. The tax was changed significantly in FY 1995 to eliminate the exemption on income from NH and Vermont banks. In conjunction with this change, the personal exemption was increased from \$1,200 to \$2,400. The exemption for joint filers increased from \$2,400 to \$4,800. Chapter 144, Laws of 2009 changed the law to make all distributions from limited liability companies, partnerships and associations subject to the I&D Tax to the same extent that distributions from corporations were subject to the tax. In 2010, Chapter 1:50-54, Laws of 2010 repealed Chapter 144, Laws of 2009. The repeal is effective for taxable periods ending on or after December 31, 2010. Estimated tax payments are due April 15th, June 15th, September 15th and January 15th on tax liabilities greater than \$500. The I&D Tax return is due on April 15th. Additional exemptions are available for residents who are 65 years of age, who are blind, and who are handicapped and unable to work, provided they have not reached their 65th birthday. The current tax rate of 5% has remained the same since FY 1977.

LOCAL PROPERTY TAX - RSA CHAPTER 76

Property taxes, based upon local assessed valuations, are administered and collected by the individual cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property's actual use, such as:

- Current Use assessments under RSA chapter 79-A are available for certain Farm Land, Forrest Land, and Unproductive Land. The program is for the properties dedicated to remain as open space. A Land Use Change tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically ten acres or more of dedicated land is required. Application to local officials on or before April 15th is required.
- Taxes on the value of standing timber are assessed under RSA chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The annual filing of an intent to cut and the subsequent report of timber cut are required.
- Taxes on the value of gravel and excavated materials are assessed under RSA chapter 72-B. These are assessed at a rate of at the rate of \$.02 per cubic yard of earth excavated.

Local Property tax exemptions, credits and deferrals:

Elderly Exemption: Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemptions, and the cities and towns may modify them. The statutory exemption levels for all municipalities are adopted by each individual municipality.

- Amount of exemption from value of residential real estate: Ages 65-74; 75-79; and 80+
- Net Income Limits, including Social Security Income or pension payment Net Asset Limits

Blind Exemption - RSA 72:37

The exemption for the legally blind must be adopted by the municipality. The exemption is a minimum \$15,000 reduction of the assessed value of the residential real estate (RSA 72:29) and could be higher if amended through referendum vote.

Deferral for the Elderly or Disabled - RSA 72:38-a

The assessing officials "... may annually grant a person qualified under this paragraph a tax deferral..." Property taxes are deferred and accrue interest at the rate of 5% per annum. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older, or eligible for benefits for the totally and permanently disabled under the federal social security act, has owned the home for at least five years, and is currently residing there.

Veterans Tax Credit - RSA 72:28

Qualifying residents shall receive the following amounts deducted from their tax bills:

- \$ 50:Basic credit available to all veterans.
- \$700:For the surviving spouse of a veteran, pursuant to RSA 72:29-a, and veterans having a total and permanent service-connected disability pursuant to RSA 72:35

Towns may adopt a local option to increase the above dollar amounts to \$100 and \$1,400.

Disability Exemption - Residents who qualify under RSA 72:36-a as totally and permanently disabled from service connection, and is paraplegic or having double amputation from military service connected disability or blind (5/200 vision or less) as a result of service connection, and owning a specially adapted home acquired with V.A. assistance are exempt from all taxation on that home.

Tax Exemption for Improvements to Assist Persons with Disabilities - RSA 72:37-a

This exemption is limited to a physically handicapped person who resides at the residential real estate, and is applicable only upon the value of any special aids required by the resident to enable them to propel themselves.

Tax Exemption for Wind-Powered, Solar and Wood Heating Energy System - RSAs 72:66, 72:62, 72:70

These exemptions are optional to the cities and towns, and must be voted upon locally. If further information is required, contact the assessing officials of the municipality.

Tax Exemption for the Disabled - RSA 72:37-b

Available to persons eligible under the Social Security Act for benefits to the Totally & Permanently Disabled. Applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

MEALS & RENTALS TAX - RSA CHAPTER 78-A

The Meals and Rentals (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels and restaurants, on certain rentals, and upon meals costing \$.36 or more. Chapter 144, Laws of 2009, increased the rate from 8% to the current rate of 9% and added campsites to the definition of hotel. In 2010, campsites were removed from the definition of hotel, Chapter 6, Laws of 2010. An M&R Tax Operators License is required. An Operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission. The M&R Tax is required to be remitted to the State on the 15th day of the month following the collection of tax.

MEDICAID ENHANCEMENT TAX – RSA CHAPTER 84-A

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993 the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1, preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the "net" patient services revenue of every hospital. In 2007, the tax rate was reduced to the current rate of 5.5% of net patient services revenue. Hospitals are required to pay 100% of the tax due for the taxable period no later than the 15th day of the fourth month of the taxable period. Hospitals are required to file a tax return with the Department on or before the 10th day of the month following the expiration of the taxable period.

REAL ESTATE TRANSFER TAX - RSA CHAPTER 78-B

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. Chapter 158, Laws of 2001, removed the exception from the tax on transfer of real property for transfers of title pursuant to a merger, consolidation or other reorganization qualifying as a tax-free reorganization. It also removed the exception of the transfer of title from one business entity to another, the ownership interest of which may be the same. These changes were effective for transfers occurring on or after July 1, 2001. The tax is paid at the Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57-P and Form CD-57-S) must be filed with the Department of Revenue Administration by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

RAILROAD TAX - RSA CHAPTER 82

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in the State of New Hampshire shall pay an annual Railroad Tax as of April 1 of each year. The Railroad Tax is on the market value of the property's full and true value as defined in RSA 75:1. The tax is imposed at the average rate of taxation at that time upon other property throughout the State. Railroad "property" applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State of New Hampshire.

TOBACCO TAX - RSA CHAPTER 78

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler for the purpose of convenience and facility. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products will be taxed directly for the Tobacco Tax on such product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (Smokeless Tobacco Tax) at the rate "proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." In 2003, the Smokeless Tobacco Tax was changed to 19% of the wholesale sales price. The Smokeless Tobacco Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the Smokeless Tobacco Tax rate was decreased to its current rate of 48% of the wholesale sales price. Wholesalers are required to report their tax liability for the collection of the Smokeless Tobacco Tax on a monthly basis. The return is due on or before the fifteenth day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved by the Department in writing.

UTILITY PROPERTY TAX - RSA CHAPTER 83-F

Utility property is defined as "all real estate, buildings, and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric powered or natural gas, crude petroleum and refined petroleum products or combination thereof, water, or sewage." In 2011, "utility property" was amended to exclude: the electrical generation, production, and supply equipment of an "eligible customer-generator" as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment's generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce. The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the Department determines the value of utility property as of the previous April 1. The effective date was April 1, 1999. The tax is due annually on or before January 15th. Every corporation or company required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period. Quarterly estimated payments of the Utility Property Tax are due on April 15th, June 15th, September 15th, and December 15th.

TAX DATES

	<u>Estimates</u>	<u>Returns or Extensions</u> by the 10th for County RETT by the 15th for everything else
JULY		M & R, RETT, CST & EC
AUGUST		M & R, RETT, CST & EC
SEPTEMBER	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC
OCTOBER		M & R, RETT, CST & EC Corporate Business on Extension
NOVEMBER		M & R, RETT, CST & EC Part, Prop & Trust Business on Extension
DECEMBER	Corporate Business Part, Prop & Trust Business Utility Property	M & R, RETT, CST, EC
JANUARY	Interest and Dividends	M & R, RETT, CST & EC Utility Property
FEBRUARY		M & R, RETT, CST & EC
MARCH		M & R, RETT, CST & EC Corporate Business
APRIL	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC Part, Prop & Trust Business Interest and Dividends
MAY		M & R, RETT, CST & EC
JUNE	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC

Tax Terms: CST: Communications Service Tax
 EC: Electricity Consumption Tax
 M&R: Meals & Rentals Tax
 Part: Partnership
 Prop: Proprietorship
 RETT: Real Estate Transfer Tax

**NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:**

**Reference Document
Historical Summary of Tax Rates
September 2011**

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970

Current Due Date: Corporate returns are due March 15 or the 15th day of the 3rd month following the end of the taxable year.
Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS	
1970 Special Session	4/27/70 Inception of the law	CH 5:1	\$3,000, Gross Business Income	6%	None	
1971	7/1/71	CH 515:14	No change	7%	None	
1973	Returns due on periods ending on or after 12/31/73	CH 579:1	\$6,000, Gross Business Income	7%	None	
1977	7/1/77	CH 593:1	No change	8%	None	
1979	8/24/79	CH 446:4	No change	8%	25% each quarter	
1981	7/1/81	CH 461:1 [Rev 305.01(a), Doc.#4192]	\$12,000, Gross Business Income 9.08% eff. For years ending on or after 7/1/81 and before 7/1/83	8% plus, surtax of 13.5% Effective rate 9.08%	No change	
1982	7/1/82	CH 568:65,II, CH 42:70	\$12,000, Gross Business Income	Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$	No change	
1983	7/1/83	CH 469:42 [Rev 305.01 (b), Doc.#4192]	\$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84	8% plus, surtax of 19.5% Effective rate 9.56%	No change	
1983	7/1/84	CH 469:42 [Rev 305.01 (b), Doc.#4192]	\$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85	8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended /30/85)	No change	
1985	7/1/85	CH 408:1	\$12,000, Gross Business Income	An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86	No change	
1985	7/1/85	CH 408	All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows: 7/31/85 9.01% 8/31/85 8.94% 9/30/85 8.87% 10/31/85 8.80% 11/30/85 8.73% 12/31/85 8.66% 1/31/86 8.60% 2/28/86 8.53% 3/31/86 8.46% 4/30/86 8.39% 5/31/86 8.32% 6/30/86 8.25%			
1985	Short period tax years beginning before 7/1/85 and ending after 6/30/86. The eff rate shall be as follows:	CH 469:42	Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year, and; multiply the resulting product by 12.			
1986	6/30/86	CH 153	\$12,000, Gross Business Income	Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87	No change	
1988	6/30/88		\$12,000, Gross Business Income	8%	No change	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1990	4/1/90	CH 3:71	\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%
1991	3/28/91	CH 5:1 CH 354 CH 354:7	\$12,000, Gross Business Income Business tax credits expanded, RSA 77-A:5-IV Sales apportionment factor x 1.5 Payroll, Property & Sales ÷ 3.5 eff 1/1/92	8%	35%, 35%, 15%, 15%
1991	5/27/91	CH 163:17	\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%
1993	7/1/94 & 7/1/99	CH 350:11 CH 350:12	Sales apportionment factor x 2, plus Payroll & Property ÷ 4 Effective for federal tax year ending 7/1/94 For tax years ending on or after 7/1/99 the factors revert back to: Sales apportionment factor x 1.5, plus Payroll & Property / 3.5		
1993	7/1/93	CH 202:1 CH 350:8 CH 350:9 CH 313 CH 350:18	\$50,000, Gross Business Income applies to returns ending after 6/30/93 Allowing & Regulating LLCs eff 7/1/93	7.5% for FY 94 7.0% for FY 95 eff 7/1/94	25%, 25%, 25%, 25% Effective 7/1/93
1995	7/1/95	CH 188 CH 308:93 CH 172, section 162L:9	Repealed all credits: Repealed the CH 188 repeals, but did not reinstate the research & development tax credit, RSA 77-A:5, IX Extended CDFA to 8 years	7%	No change
1996	7/1/96	CH 154:1	Modified QIC definition		
1997	7/1/97	CH 351:43	Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998		
1998	8/1/98	CH 105	Adopted the IRC of 1986 in eff on 12/31/97 except NOL carryover which is eff 12/31/96. The changes are eff for tax years beginning after 1/1/97. May not exceed \$250,000 in a tax year.		
1998	7/1/98	CH 163	Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.		
1998	7/1/99	CH 338	Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.		
1999	7/1/99	CH 17	Increased the BPT tax rate on the entire tax period and not just the months after June 30, 1999	8%	No change
2001	7/1/01	CH 158	A tax is imposed at the rate of 8.5% upon the taxable business profits of every business organization	8.5%	No change

**NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:**

**Reference Document
Historical Summary of Tax Rates
September 2011**

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2002	7/1/02	CH 211	Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending: (a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000; (b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000; (c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000; (d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997.	No change	No change
2003	7/1/03	CH 301 77A:4 XIII	Granting business tax credits for investments in crop zone projects added.		
2003	7/1/03	77:55 XII	Amended by including CROP zone tax credit		
2004	5/24/04	CH 143	Amends definition of QIC No part of distribution included in holder's gross business profits Election & reporting for QIC		
2005	No change				
2006	No change				
2007	7/1/07	CH 263	Eff 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit		
2007	7/1/07	CH 271-4-6 122	Research & Development Credit: (1) applies to tax periods ending on or after 9/7/07; (2) Repeals R&D credit eff 7/1/13		
2007	8/17/07	CH 146	Repeals foreign dividend deductions of gross business profits.		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2008	No change				
2009	7/17/09	CH 144:273	RSA 77-A:6.l.-a. File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09		
2009	7/15/09	CH 223	Establish a committee to study business tax credits and report findings 12/1/2009.		
2010	7/8/10	CH 286	RSA 77-4-b, allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.		
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2010	7/20/10	CH 324:2, 4 and 5	RSA 77-A:4, III, the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).		
2011	6/14/11	CH 181:2	Amends RSA 77-A:1, XXI(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		
2011	6/25/11	CH 207	For taxable periods beginning on or after January 1, 2011: Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation (RSA 77-A:4, III) attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC §162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction: A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable.		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2011	7/1/13	CH 224:363	Effective July 1, 2013, increases the amount of Net Operating Loss (NOL) that may be generated in a tax year from \$1,000,000 to \$10,000,000.		
2011	7/1/14	CH 225	Effective July 1, 2014 and applicable for taxable periods ending on or after July 1, 2014 changes the carryforward periods for the BET credit against the BPT. Any unused portion of the BET credit may be carried forward and allowed against the BPT due for ten taxable periods from the taxable period in which the tax was paid.		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS ENTERPRISE TAX: RSA 77-E

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Current Due Date: - Corporate returns are due March 15th or the 15th day of the 3rd month following the end of the taxable year.

- Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

Non-profit organization returns are due the 15th day of the 5th month following the end of the taxable year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1993	7/1/93	CH 350	Total Gross Receipts in excess of \$100,000, or the enterprise value tax base of which is greater than \$50,000. The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments.	.25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales.	No estimate payments are required.
1996	7/1/96	CH 235:2	Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 7-E:6 to establish 25% quarterly payment schedule. Apply to returns & taxes due ending on or after 1/1/97	No change	Estimate payments established in 1996 at 25% each quarter. If the estimated tax is less than \$200 a declaration need not be filed.
1999	7/1/99	CH 17	Increased the tax rate on BET	.25% to .5% for entire tax period and not just for the months after 6/3/99.	No change
2001	7/1/01	CH 158	Increased the tax rate Increased filing threshold to gross business receipts in excess of \$150,000 or the enterprise value tax base greater than \$75,000	From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.	No change
2003	7/1/03	CH 301 77E:3-a	Crop Zone Credit		
2004	5/24/04	CH 143 77E 1,5	QIC		
2005	No change				
2006	No change				
2007	7/1/07	CH 263 3-a CH 271 3b	Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07		
2008	No change				
2009	7/15/09	CH 223	Establish a study committee to study business tax credits.	Report due 12/1/09.	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS ENTERPRISE TAX: RSA 77-E (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2011	7/1/14	CH 225	Effective July 1, 2014 and applicable for taxable periods ending on or after July 1, 2014, changes the carryforward periods for the BET credit against the BPT. Any unused portion of the BET credit may be carried forward and allowed against the BPT due for ten taxable periods from the taxable period in which the tax was paid.		
2011	6/14/11	CH 181:3	Amends RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

COMMUNICATION SERVICES TAX: RSA: 82-A

CH 9, Laws of 1990 repealed RSA 82 and enacted RSA 82-A, effective 4/1/90, the Communications Services Tax. All real estate not taxed by RSA 82-A can be taxed at the local level.
 Current Due Date: The 15th day of each month covering the prior month's sales.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1990	4/1/1990 for communication services purchased at retail on or after 3/1/90	CH 101	Communication service retailers with sales in excess of \$10,000, 3% with a surtax of 66 2/3%	90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax collections for the current month.
1991	7/1/91	CH 354:13	Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/93	No change
1993	7/1/93	CH 350:37	5.5% for the period beginning 7/1/93 and ending 6/30/95	No change
1995	7/1/01	CH 96:2	5.5% for the period beginning 7/1/95 and ending 6/30/97	No change
1997	7/1/97	CH 130:2	5.5% for the biennium ending 6/30/99	
1997		CH 351:35	Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones. Repealed RSA 82-A:2 V (g) relative to the exemption from the CST tax for charges paid by coin-operated	No change
1997		CH 351:36 CH 351:37	Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.	
2001	7/1/01	CH 158	Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03	No change
2002	7/1/02	CH 219	Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P.L. 106-252 to be the place of primary use	No change
2003	7/1/03	CH 319 82-A 3,4 See 39,40	Intrastate Communications Services Tax Intrastate Communications Services Tax	7% Rate Imposed 7% Rate Changed
2004	7/1/04	CH 111 See 1-7	Amends def of gross charge service address paid calling server Special rules for private communication server place of primary use	Interstate still 7%
2005	7/1/05	CH 190	Unbundling services to apply CST Adds audits of retailers of enhanced 911 services surcharge	
2005	7/14/05	CH 251	Adds examinations of telephone Co. records, 911 charges Adds appeals of 911 charges.	
2006	No change			
2007	7/1/07	CH 263:79	Repeals exemption eff 7/1/07	
2008	No change			
2009	No change			
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

COMMUTERS INCOME TAX: 77-B DECLARED UNCONSTITUTIONAL 1975

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1970		CH 20	Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975)	4% of income derived outside of NH
1975			Declared Unconstitutional	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

ELECTRICITY CONSUMPTION TAX: RSA 83-E

[An act repealing the Franchise Tax on Electrical Utilities and replacing it with a tax on Electricity Consumption]

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	5/1/01	CH 347 (HB 602)	All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state Effective 30 days after PJC certified (5/1/01) Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented	A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour.
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

ESTATE TAX: RSA 87

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
 For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1931		CH 125:1	A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH.	The amount of the federal credit taken for state death taxes paid is what is sent to NH
1995	8/18/95	CH 246	Apportionment of credit between states and report of federal changes	No change
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

EXCAVATION TAX: RSA 72-B:3-11, & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	7/29/97	CH 219	A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA	\$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

EXCAVATION ACTIVITY TAX: RSA 72-B:1,2,12 & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	1/1/98	CH 219	The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77	Based on size of pit area
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

FRANCHISE TAX: (Electric) RSA 83-C REPEALED 2001

Current Due Date: March 15th
 CH 5 Laws of 1958 - 4% of the income such utility derives from the exercise of such franchise in this state during the calendar of assessment. In 1991 the Franchise Tax was included with the Railroad Tax and Public Utilities Tax under Chapter 83. It then was removed in 1931 to Chapter 84 as a Franchise Tax on its own.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING REQUIREMENTS AND PAYMENT	TAX RATE	ESTIMATE PAYMENTS
1959	1/1/60	CH 86:2	RSA 83-A Franchise Tax was repealed		None
1983	7/1/83	CH 469:100	RSA 83-B Franchise Tax was repealed	9% of the net utility operating income	None
	7/1/83	CH 469:98	Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state	1%	25% due on the fifteenth day of the 4th, 6th, 9th and 12th months.
1991	7/1/91	CH 354:4	Removed "electricity" from the language	No change	No change
1993	4/16/93	CH 49:2	Reinserted "electricity" into the language	No change	No change
1994	6/2/94	CH 263: 1, 2	Removed "Gas" from the language	No change	No change
1997	7/1/97	CH 347	Repealed 5/1/01 Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented		
2001			Repealed		

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document
DOCUMENT TITLE: Historical Summary of Tax Rates
LAST DATE REVISED: September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

GAMBLING WINNINGS TAX: RSA 77:38-50 - REPEALED 2011

Current Due Date: April 15th

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
2009	7/1/09	CH 144:249-253	Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, III defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding.	
2010	7/23/10	CH 371	Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.	
2011	5/23/11	CH 47	Repealed. Applicable to all gambling winnings received on or after May 23, 2011.	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

INTEREST AND DIVIDENDS TAX: RSA 77

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
1923	Prior to 1923, an intangibles tax was levied by the local assessing officials. The due date was May 1st.	CH 65:1	Enacted this tax. Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84. \$600 of individual income	None
1955 to 6/30/77	1/1/56	CH 309:1	4.25% Annotation: Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.	None
7/1/1977		CH 561:1 CH 561:2	5% Added an additional \$600 exemption for elderly, blind or handicapped persons	None
1977	6/21/77	CH 251:1	Expanded exemption to interest from deposits in Vermont banks	None
1981	9/1/81	CH 314:1	Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries	None
		CH 314:3	Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped	
		CH 314:4	Allowed married taxpayers to file joint returns: with a filing threshold of \$2,400	
		CH 314:6	Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year.	
1983	12/31/83	CH 469:93	Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year Effective for the first year ending after 12/31/83	1/4 due on 4th, 6th, 9th, and 12th months.
		CH 469:93 III(a)	Transition year - estimated taxes are to be paid as follows: 12½% of the estimated tax is due 4th month, 12½% the 6th month, 12½% 9th month and 12½% the 12th month.	
		CH 469:95		
1986		CH 197:1	Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable	No change

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
1995	Effective for taxable periods on or after 1/1/95	CH 188:2 CH 188:4 CH 188:5 CH 160:1	Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries. Repealed RSA 77:4a relative to the taxability of interest from deposits in VT banks	Amends RSA 77:18 1/4 due on 4th, 6th, 9th, and 12th months Calendar year taxpayers, final 1/4 due January instead of December
1998	7/1/98	CH 163	Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period in which it was deducted. Effective to taxable periods ending after 6/30/98	
2002	1/1/04	CH 163:8	Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund	No change
2003	7/1/03	CH 45	Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500	
2004	5/24/04	CH 64 Section 1 CH 143	I&D from funds invested in college tuition savings plan not taxed QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04	
2005	No change			
2006	No change			
2007	8/17/07	CH 152:1	Taxpayer records added RSA 77:37	
2008	No change			
2009	Apply to t/p ending on or after 12/31/09	CH 144:275	RSA 77:1-a, New definitions of accumulated profits and dividends	
2009		CH 144:276	RSA 77:3,l-b, Eliminates partnerships, LLCs, associations, and companies.	
2009		CH 144:277	RSA 77:4, III, Dividends other than stock or changes in ownership of entity not evidenced through actual distributions.	
2009		CH 144:278	Repeal RSA 77:14, Tax of partnerships and LLCs Repeal RSA 77:15, Tax of partners and members Repeal RSA 77:16, Tax of out of state partnerships and LLCs Repeal RSA 77:17, Re to 77:14-16	
2010	1/1/11	CH 324:5	Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
2010	7/1/10	CH 1:50-54	Repeals CH 144, Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the Interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.	
2011	6/14/11	CH 181:4 CH 181:5	For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b. RSA 77:4.V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax. RSA 77:4-d.I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividend Tax purposes. RSA 77:4-d.II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividend Tax purposes.	
2011	6/25/11	CH 207:4	For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chp. 77, unless such determination is accepted by the Internal Revenue Service.	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

LEGACY & SUCCESSION TAX : RSA 86

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
 For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATES
1905	RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8½% Executors or administrators of every estate subject to tax under this chapter. A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors.			8.50%
1965		CH 65:1		Increased the rate to 10%
1970		CH 5:4		Increased the rate to 15%
1977	6/30/97	CH 467	Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state. Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister.	
1991	7/31/91	CH 348	Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms	Increased the rate to 18%
1991	7/2/91	CH 353:1		
1995	7/1/95	CH 250:6	RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA	
1995	7/1/95	CH 250	Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...	No change
1997	7/1/97	CH 128	If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of a least 90% of the tax due	
2001	1/1/03	CH 158	Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed. This act shall apply only to estates established as the result of deaths on or after January 1, 2003.	
2004	1/1/05	CH 99 Section 3	Change reference from Natural Parent to Birth Parent	
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

LEGACY & SUCCESSION TAX : RSA 86 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATES
2010	No change			
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document
DOCUMENT TITLE: Historical Summary of Tax Rates
LAST DATE REVISED: September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

MEALS AND ROOMS (RENTALS) TAX: RSA 78-A

Current Due Date: The 15th day of each month covering the prior month's tax collections

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
1967	8/19/67 - rate 7/7/67 - language	CH 213	Enacted RSA 78-A Meals & Rooms Tax for sales over \$.25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis.	5%	1%
1969	7/1/69	CH 287:14 CH 287:15	Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25.	5%	3% if remitted before 11th day if remitted between 11th & 20th day; and 1% if remitted between the 21st & the last day of the month.
1977	7/1/77	CH 330:1	No change	Increased to 6%	No change
1981	10/1/81 7/1/81	CH 568:150 CH 569:23	Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.	Increased to 7%	Repealed commissions, ending with 2nd quarter of 1981
1982 Special Session	7/1/82	CH 42:93	No change	7%	Reinstate commission at 3% starting with the 2nd quarter of 1982
1983	7/1/83	CH 226:1	Threshold changed to start at \$.02 for a charge between \$.36 & \$.38	7%	3%
1990	4/1/90	CH 8 CH 8:1	Threshold changed to start at \$.03 for a charge between \$.36 & \$.37	Set a tax rate of 8% for the period 4/1/90 to 6/30/91	3%
1991	7/1/91	CH 354:12	No change	Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93	3%
1993	7/1/93	CH 350:36	No change	Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95	3%
1995	7/1/95	CH 45	No change in threshold LLCs are liable for the tax as property lien	Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97	No change
1995	7/2/1995 7/1/95	CH 80 CH 96:1	Reinstated the exemption for hospitals		
1996	7/1/96	CH 53	Clarified taxation of gratuities	No change	No change
1997	7/1/97	CH 132	Established Electronic Data Submission (Electronic Funds Transfer)	Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99	No change
1998	7/1/98	CH 383	RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically		No change

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
1999	7/1/99	CH 17	RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax	8% tax on the gross rental receipts from rentals of MV became permanent	
2002	5/1/02	CH 232	Clarification of gratuity charge exception. Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal	No change	No change
2003	7/1/03	CH 61 CH 231	If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.		
		CH 249	Gratuities not taxable under certain conditions		
2004	7/1/04	CH 257	Reference to Office of State Planning & Energy programs name change		
2005	No change				
2006	No change				
2007	7/1/07	CH 147:1 CH 17:1	Penalty under 21-J:39 Tax in MV rentals exemption		
2008	No change				
2009	7/1/09	CH 144:4	RSA 78-A:6	Increase from 8 to 9%	
		CH 144:5	RSA 78-A:3,III, To include campsites	9%	
2009	6/30/09	CH 144:6	RSA 78-A:26 I (a), General fund	3.15% net income to DRED	
2009	6/30/09	CH 144:7	RSA 78-A:26 I (a) Special fund	Receives 3.15	
2009	7/1/09	CH 144:8	RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011 at no more than 2009 level		
2009	1/10/10	CH 144:269	RSA 78-A:8-b, 1-a, \$5000 bond to secure tax on I&P deed		
2009	1/10/10	CH 144:271	RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.		
2010	5/3/10	CH 6	RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites		
2010	1/17/10	CH 48	RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV.		
2010	5/18/10	CH 58	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
2010	8/20/10	CH 187	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
2011	7/1/11	CH 224:1.2 CH 224:316	<p>RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution. For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26, I(a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended. RSA 78-A:4, II, repeals the \$5.00 fee for an Meals & Rentals Operator's License.</p>		

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

MEDICAID ENHANCEMENT TAX: RSA 84-A

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1991	6/20/91	CH 299	Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by <u>electronic transfer</u> to the State Treasurer	8% of gross patient services revenue
1991	11/12/91	CH 390	Supplemental Medicaid Tax enacted RSA 84-B	Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period.
1993	7/1/93	CH 4:16	Supplemental Medicaid Tax repealed RSA 84-B	
1995	5/10/95	CH 80	Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97	6% upon the gross patient services revenue of every hospital
1999				6% of gross patient services revenue
2003	7/1/03	CH 319		Impose 6% upon gross patient services revenue
2004	7/1/05	CH 260		Impose 6% upon gross patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:50		Impose tax of 5.5%
2008	No change			
2009	No change			
2010	7/1/10	CH 1:12	Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.	No change
2011	7/1/11	CH 224:34 CH 224:38-40	Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA. Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void.	No change

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

NON-RESIDENT PERSONAL PROPERTY TRANSFER TAX: RSA 89

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death
 For decedents who died on or after 9/1/91, 9 months from the date of death

SESSION YEAR	FILING REQUIREMENTS	TAX RATE
1921	CH 70, Laws of 1921 - A non-resident decedent's estate owning tangible personal property in NH must file	2%
2005	No change	
2006	No change	
2007	No change	
2008	No change	
2009	No change	
2010	No change	
2011	No change	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

NURSING FACILITY QUALITY ASSESSMENT TAX: RSA 84-C

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
2004	6/16/04	CH 260	Impose 6% tax net patient revenue	6% of net patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:51		5.5% of net patient services revenue
2008	No change			
2009	No change			
2010	8/13/10	CH 152:1	Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.	
2010	8/13/10	CH 152:5	Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.	
2011	7/1/11	CH 224:46-48	Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required. For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS. The assessment period beginning April 1st shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; the remainder of the assessment period (June 1 - June 30, 2011) shall be carried out as would otherwise have been, except that the returns filed in July, 2011 shall only cover the period June 1- June 30, 2011.	No change

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document
DOCUMENT TITLE: Historical Summary of Tax Rates
LAST DATE REVISED: September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

NUCLEAR STATION PROPERTY TAX : RSA 83-D REPEALED 1999

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1991	7/1/91	CH 354:1	Enacted RSA 83-D, and amended RSA 83-C to remove electric companies	For taxable periods ending before 1/1/93, 0.64 percent of valuation as of April 1. For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.
1992	5/19/92	CH 13:10	Repealed relative to the administration of the tax on nuclear station property	
1993	For taxable periods ending before 1/1/93 For taxable periods ending 12/31/93 For taxable periods ending 12/31/94	CH 49:4	A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property	.64% of valuation, to be assessed annually as of 4/1 .491% of valuation, to be assessed as of 4/1/93 .491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94 a tax is imposed upon the value of
1993	1/1/93	CH 83-D:4		Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000.
1999	4/1/99	CH 17	The Nuclear Station Property Tax is repealed eff. 4/1/99	Subject to the utility property tax

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	MINIMUM PAYMENT
			This was a Federal Tax \$1.10 per \$1,000 , or fraction thereof, assessed to buyer only.	None
1/2/68-6/30/72		CH 320, Laws of 1967	Enacted RSA 78-B, with a rate of \$0.10 per \$100 , or fraction thereof, assessed to buyer only.	If the transfer was less than \$100. Not tax was due.
7/1/72-9/11/77			\$0.15 per \$100 , or fraction thereof, assessed to buyer only	None
9/12/77-6/30/81	9/12/77	CH 495	\$0.25 per \$100 , or fraction thereof, assessed to buyer only.	Established Minimum Tax of \$10
7/1/81-6/30/83	7/1/81	CH 568:152,1	\$0.25 per \$100 , or fraction thereof, <u>assessed to both the buyer and seller.</u>	\$10 to both buyer and seller
1983	7/1/83	CH 469:97	For the biennium ending 6/30/85 \$0.50 per \$100 , or fractional part thereof, <u>assessed to both buyer and seller.</u>	\$20 to both buyer and seller
7/1/85-6/30/87	7/1/85	CH 407:1	For the biennium ending 6/30/87 of \$0.375 per \$100 , or fractional part thereof, <u>assessed to both buyer and seller.</u>	\$15 to both the buyer and seller
7/1/87-6/30/89	7/1/87	CH 308:1	For the biennium ending 6/30/89 of \$0.35 per \$100 , or fraction thereof, <u>assessed to both buyer and seller.</u>	\$14 to both buyer and seller
1989	1/1/90	CH 416	Changed permanent rate from \$0.25 to \$0.35 , and set rate for the biennium ending 6/30/91 of \$0.475 per \$100 , or fraction thereof, <u>assessed to both buyer and seller.</u> (See 4/1/90 change to the tax rate per CH 2, below)	\$19 to both buyer and seller
1990	2/20/90	CH 2	For the biennium beginning 4/1/90 and ending 6/30/91 of \$0.525 per \$100 , or fraction thereof, <u>assessed to both buyer and seller.</u>	\$21 to both buyer and seller
7/1/91-6/30/93	7/1/91	CH 354:11	For the biennium ending 6/30/93 of \$0.525 per \$100 , or fraction thereof, <u>assessed to both buyer and seller.</u>	\$21 to both buyer and seller

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	MINIMUM PAYMENT
1994	7/1/93	CH 350:38	For the biennium ending 6/30/95 of \$0.50 per \$100 , or fractional part thereof, <u>assessed to both buyer and seller</u>	Minimum tax of \$20 to both buyer and seller
1994	7/1/93	CH 325	Established the real estate transfer questionnaire.	
1995	7/1/95	CH 96:3	For the biennium ending 6/30/97 of \$0.50 per \$100 , or fraction thereof, <u>assessed to both buyer and seller</u>	Minimum tax of \$20 to both buyer and seller
1997	7/1/97	CH 130:3	For the period beginning 7/1/97 and ending 6/30/99, the tax is \$0.50 per \$100 or fractional part thereof <u>assessed to both buyer and seller</u>	Minimum tax of \$20 to both buyer and seller
1998	7/18/98	CH 91	Require the filing of a questionnaire with DRA and the local assessor or selectmen.	
6/20/1905	6/25/98	CH 238	Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed.	
1999	7/1/99	CH 17	Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration.	This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40.
2001	7/1/01	CH 158	Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2	
2004	7/1/04	CH 195	Manufactured housing real estate transfer tax	
2005	7/1/05	CH 177	Gave tax amnesty to P&I	12/1/05-2/15/06 due by unpaid on or before 7/1/06
2005	7/9/05	CH 31	Added procedure for Assessment or refund of tax	
2006	7/1/06	CH 149:1 CH 149:1 CH 219:1	1-aV V1 2 XIX - new	Definition of "sale, granting and transfer" A "real estate holding company" Exempts certain transfer between charitable organizations

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	MINIMUM PAYMENT
2007	7/1/07	CH 263:46 & 48	8 1V 46 added / 48 repeated	46 - Comm. Heritage Inv. Program. Surcharge admin
2007	8/17/07	CH 146 1V	2 XIX repealed	Repealed
2008	No change			
2009	No change			
2010	No change			
2011	8/13/11	CH 179	Requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department.	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

SAVINGS BANK TAX: RSA 84 REPEALED 1993

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1923		CH 22	RSA 84 appears to have been first enacted by	
1935			Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1%	
1961	3/31/62	CH 249:2	Repealed 84:8 - 84:16; Savings Banks, Trust Companies, Building and Loan associations, etc. Added 84:16 a-e	
1989	6/18/89	CH 50	Amended 84:16 - b, c & d	
1993	7/1/93	CH 350:41,IV	Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.	Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

STATE EDUCATION PROPERTY TAX: RSA 76

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE
1999	4/1/99	CH 17 - RSA 76:3 is repealed and reenacted to read as follows: (see Tax Rate)	RSA 76:3 - An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F
2001	4/1/02	HB 170	Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F
2003	7/1/05	CH 241	State wide enhanced education tax. Set rate to raise \$363,677,547
2004	7/1/04	CH 195	Tax rate \$3.24 on each \$1,000 value of taxable property
2005	7/1/05	CH 257:21,22	Constitutionally of law CH 96:1 Repealed RSA 198:40 & 49 and contingent applicability
2006	No change		
2007	No change		
2008	No change		
2009	7/1/09 7/1/09	CH 144:270 CH 144:285	RSA 21-J:43, Changes installment plan time length from 6 months to no amount of time RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed
2010	6/14/10	CH 153	RSA 76:15-aa.1, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.
2011			?

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
 Historical Summary of Tax Rates
 September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

TELEPHONE TAX (Property Tax) RSA 82

REPEALED 1990

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE
1911		RSA 82	Enacted
1990		CH 9:3	Tax was repealed by CH 9:3, Laws of 1990

**NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:**

**Reference Document
Historical Summary of Tax Rates
September 2011**

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

TIMBER TAX: RSA 79

SESSION YEAR	EFFECTIVE DATE	FILING THRESHOLD	CHAPTER	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1949		Forest Conservation and Taxation statute enacted.	CH 295:1	10% of stumpage value taxable at time of cutting	
1955		Addition of special aid to heavily timbered towns	RSA 79:20 and RSA 79:23 CH 287:1	12% of stumpage value	
1975		Repealed special aid to heavily timbered towns	CH 457:3	Effective 4/1/80. Tax rate returned to 10% of stumpage value	
1999		Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2		The normal yield tax shall be deposited into the general fund within the town the timber was cut.	
2003				Amend language no tax change	
2004				Intent to cut	
2005	No change				
2006	No change				
2007	No change				
2008	No change				
2009	No change				
2010	No change				
2011	No change				

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE AND LICENSE FEES	
1939		RSA 78 CH 167:1	15%, based on the value at usual selling price of all Tobacco Products	For cigarettes, the Department sells tobacco tax stamps to licensed wholesalers.
1965		CH 132	Increased to 21%	RSA 78:9 establishes a discount rate, based on the volume of sales, as follows:
1967		CH 159	Increased to 30%	2-3/4% sales up to the first \$500,000
1970		CH 5	Increased to 34%	2-3/8% sales from \$501,000 to \$1M
1971	7/1/71	CH 475	Increased to 42%	2% sales in excess of \$1M
1975	7/1/75	CH 466	Changed the flat rate of \$0.12 per package of 20 cigarettes; no tax on other tobacco products.	The above discounts are based on annual sales from July 1st through June 30th.
1983	7/1/83	CH 469:103	Increased to \$0.17 per package (to match the State of Vermont)	
1985	8/25/85	CH 396:1	Contingency plan to adjust the tax rate only if Vermont changed their tax rate.	
1986		CH 75:1	Rate fixed at \$0.17 per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.	
1989	7/1/89	CH 336:1	Rate fixed at \$0.21 per package of 20 cigarettes, and \$0.26½ per package of 25 cigarettes, and proportional to packages of more or less.	
1990	2/20/90	CH 5:1	Increased to \$0.25 per package of 20 cigarettes, and \$0.31¼ per package of 25 cigarettes.	
1991	7/1/91	CH 292	Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division.	
1993	1/1/94	CH 114	Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows: Manufacturer \$100 Wholesalers \$250 Sub-jobber \$150 Vending Machine Operator \$70 Retailer \$ 10 Vending Machine \$10	
1995	8/18/95	CH 259:2	Enacted a prohibition against the sale or distribution to persons under 18 years of age; anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.	
1997	1/1/97	CH 351:57	Increased the tax rate from \$0.25 to \$0.37.	

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE AND LICENSE FEES
1997	1/1/98	CH 338:2 CH 338:7	Added license fees for tobacco samplers and for each vending machine location. Enacted further restrictions on sale of tobacco products through vending machines.
1999		CH 351:57	Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.
2003	7/1/03	CH 152	Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes.
		CH 319	Tax stamps discount removed. Repealed comp for collecting tax.
2005	7/1/05	CH 177	Added "loose tobacco" to definition of tobacco products. Increased tax from \$0.52 to \$0.80 Inventory submitted as of 20 days of effective date.
2006	No change		
2007	7/1/07	CH 263	1.08 tax imposed
2008	No change		
2009	7/1/09	CH 144:2 (HB 2) CH 144:3 CH 144:177 CH 144:178 CH 144:179 CH 144:257	RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78 RSA 78:2, Inventory RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars RSA 78:1 XX, Adds definition of premium cigars RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars RSA:32, Amount changed from \$0.37 to \$1.00
2010	6/10/10	CH 1:45	RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.
2011	6/27/11	CH 27	RSA 78:12, substituting the word "return" for the word "report."
2011	7/1/11	CH 224:377-381	RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68 RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price. (Conitgency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates.

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document
DOCUMENT TITLE: Historical Summary of Tax Rates
LAST DATE REVISED: September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

UTILITIES: (Railroads) RSA 82

This tax is handled basically the same as the telephone tax was handled before the enactment of the Communications Services Tax. The Department appraises the entire company to determine the "Current Market Value" of the company. A portion of this value is then allocated to the state, based on the original cost of investment in NH compared to the original cost of investment everywhere. The result is the "Market Value in NH". From this value, the amount taxable at the local level is deducted by comparing the total original cost of land and buildings at the local level, to the total original cost in NH. This result is the "Market Value Taxable at the state level (the items taxable at the state level would include lines poles switching equipment...)." This value must be reduced to the average level of assessment in the state (for 1989 it was 63%). Then the "Average State Tax Rate is applied to calculate the taxes due in NH.

EX. MARKET VALUE OF ENTIRE COMPANY = 1,000,000
 ORIGINAL COST IN NH = 50,000
 ORIGINAL COST EVERYWHERE = 2,000,000

ALLOCATION FACTOR FOR NH = $(50,000/2,000,000) = .025$
 MARKET VALUE IN NH = $(1,000,000 \times .025) = 25,000$

ORIGINAL COST TAXABLE AT THE LOCAL LEVEL = 20,000
 ORIGINAL COST IN NH = 50,000
 ALLOCATION FACTOR FOR STATE PORTION = $(1-(20,000/50,000)) = 60\%$
 MARKET VALUE IN NH = 50,000
 X STATE PORTION FACTOR - 60% = 30,000
 = MARKET VALUE TAXABLE AT STATE LEVEL 30,000

MARKET VALUE TAXABLE AT STATE LEVEL 30,000
 X STATE RATIO (AVERAGE LEVEL OF ASSESSMENT) - 63% = 18,900
 = ASSESSED VALUE 18,900
 X AVERAGE STATE TAX RATE (PER THOUSAND) \$24.87 = \$470.03
 = TAXES DUE THE STATE \$470.03

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
2005	7/1/05	CH Law 93		
2006	No change			
2007	No change			
2008	No change			
2009	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

UTILITIES: (Railroads) RSA 82 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
2010	7/1/10	CH 60	Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax.	(Market value versus
2011	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:

Reference Document
Historical Summary of Tax Rates
September 2011

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

UTILITY PROPERTY TAX: 83-F

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE & PAYMENTS	ESTIMATES
1999		CH 17	RSA 83-F was adopted	The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st.	Due on 7/1/, 9/15 and 12/15, for the first year estimates shall be in the amount of one-third of the estimated tax.
2003	7/1/04	CH 241			
2004	7/1/04	CH 200			Exempt from enhanced statewide education tax.
2005	7/1/05	CH 93:4.1.23		Determine value Appeals payments and tax notice Repeated public hearings	
2006	No change				
2007	8/24/07	CH 216:2	5 VII & VIII added	Info filing penalties Change of ownership	
2008	No change				
2009	No change				
2010	8/27/10	CH 219:2	RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities.		
2010	8/27/10	CH 219:3	RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.		
2011	7/1/11	CH 59	RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.		

2011 Legislative Review

This is only a brief summary of relevant 2011 Legislative changes. It is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS TAX:

Senate Bill 58 (Chapter 181, Laws of 2011 – effective June 14, 2011 – and applicable to taxable periods ending on or after December 31, 2010) exempts from taxation under New Hampshire's Business Profits Tax (RSA 77-A) and the Business Enterprise Tax (RSA 77-E) "qualified community development entities," as defined in 26 U.S.C. § 45D, which are owned, controlled, or managed, directly or indirectly, by the New Hampshire Business Finance Authority.

Senate Bill 125 (Chapter 207, Laws of 2011 – effective June 25, 2011 and applicable for taxable periods beginning on or after January 1, 2011) modifies the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation (RSA 77-A:4, III) attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. The new law allows a deduction equal to a fair and reasonable compensation for the actual personal services of a natural person, who is a proprietor, partner, or member, provided to the business organization. The amount of such deduction, however, cannot reduce the business organization's taxable business profits to less than zero. The deduction shall not exceed the amount reported as earned income on the federal income tax returns of the proprietor, partner, or member, but may include an amount not to exceed net rental income as compensation for operating rental property, and an amount not to exceed 15% of the gross selling price as commission on the sale of business assets.

The new law sets forth that the business organization shall use the standards outlined in section 162(a)(1) of the United States Internal Revenue Code (as it may be amended from time to time) and the Treasury Regulations, administrative rulings, and judicial cases issued thereunder to determine the amount of the deduction available. The law also requires the business organization to keep such records as may be necessary to determine that the deduction is reasonable under these standards.

The new law keeps in place the \$50,000 "record-keeping safe harbor." Therefore, in lieu of substantiating the value of the personal services of proprietors, partners, or members, a business organization or group of related business organizations may elect, as a record-keeping safe harbor, to deduct up to \$50,000 as total compensation for the tax year. Any such deduction claimed by a business organization or group of related business organizations shall not be subject to challenge by the Department; provided, that upon request, the business organization or group of related business organizations shall substantiate that the proprietor or at least one partner or member performed actual personal services for the business organization or group of related business organizations.

This law also amended the burden of proving the reasonableness of the compensation deduction. Under the new law, a business organization claiming a deduction shall bear the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization has satisfied this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable.

House Bill 2 (Chapter 224:363, Laws of 2011 – effective July 1, 2013) increases the amount of Net Operating Loss (NOL) that may be generated in a tax year from \$1,000,000 to \$10,000,000.

House Bill 187 (Chapter 225, Laws of 2011 – effective July 1, 2014 and applicable for taxable periods ending on or after July 1, 2014) changes the carryforward periods for the Business Enterprise Tax (BET) credit against the Business Profits Tax (BPT). Under the new law, any unused portion of the BET credit may be carried forward and allowed against the BPT due for ten (instead of five) taxable periods from the taxable period in which the tax was paid.

INTEREST & DIVIDENDS TAX:

Senate Bill 58 (Chapter 181, Laws of 2011 – effective June 14, 2011 and applicable to taxable periods beginning on or after January 1, 2011, and also to taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appealed pursuant to RSA 21-J:28-b) provides that amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC) as defined in RSA 77-A:1, XXI, a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax (RSA chapter 77). The new law also creates a special rule for QICs, mutual funds, and unit investment trusts. Amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividends Tax purposes. In addition, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividends Tax purposes.

Senate Bill 125 (Chapter 207, Laws of 2011 – effective June 25, 2011 and applicable for taxable periods beginning on or after January 1, 2011) provides that excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chapter 77, unless such determination is accepted by the Internal Revenue Service.

MEALS & RENTALS TAX

House Bill 2 (Chapter 224:1, 224:16 and 224:316, Laws of 2011 – effective July 1, 2011) provides that for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue to New Hampshire cities and towns pursuant to the formula for determining the amount of revenue returnable to cities and towns under RSA 78-A:26, I and II at no more than the fiscal year 2011 distribution. In addition, for the biennium ending June 30, 2013, the State Treasurer shall suspend the distribution of net income pursuant to RSA 78-A:26, I(a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development. The new law also repeals the \$5.00 fee for a Meals & Rentals Operator's License under RSA 78-A:4, II.

TOBACCO TAX:

Senate Bill 43 (Chapter 27, Laws of 2011 – effective June 27, 2011) corrects the language in RSA chapter 78 to state that tobacco wholesalers file a "return" and not a "report" for Tobacco Tax purposes.

House Bill 2 (Chapter 224:377-381, Laws of 2011 – effective July 1, 2011): decreases the Tobacco Tax rates as follows:

- The tax rate for each pack containing 20 cigarettes is decreased from \$1.78 to **\$1.68** per pack;
- The tax rate for each pack containing 25 cigarettes is decreased from \$2.23 to **\$2.10** per pack; and
- The tax rate for all other tobacco products, except premium cigars, is decreased from 65.03 percent to **48 percent** of the wholesale sales price.

The new law has a contingency provision that requires the Department to report, on or before July 15, 2013, to the Speaker of the House, the Senate President, the Fiscal Committee of the General Court, the Secretary of State, and the Director of the Office of Legislative Services, the amount of Tobacco Tax revenue received, as reported in the Department's "Daily Cash Basis Revenue Report," for the period of July 1, 2011 through June 30, 2013. If the Department reports that the amount of Tobacco Tax revenue received for the period was below the amounts received for the period of July 1, 2009 through June 30, 2011, then the tax rate for each pack containing 20 cigarettes shall increase back to **\$1.78** per pack; the tax rate for each pack containing 25 cigarettes shall increase back to **\$2.23** per pack; and the tax rate for all other tobacco products, except premium cigars, shall increase back to **65.03 percent** of the wholesale sales price - *effective on August 1, 2013*. If, however, the Department reports that the amount of Tobacco Tax revenue received for the period was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates.

GAMBLING TAX:

House Bill 229 (Chapter 47, Laws of 2011 – effective May 23, 2011 and applicable to all gambling winnings received on or after the effective date of this act) repeals the 10% Gambling Winnings Tax. The repeal was not applied retroactively and, therefore, those taxpayers who reported and paid New Hampshire Gambling Winnings Tax for gambling winnings received between July 1, 2009 and December 31, 2010 are not entitled to a refund based upon the repeal. Taxable gambling winnings received between January 1, 2011 and May 22, 2011 must be reported and the tax due paid in April of 2012.

UTILITY PROPERTY TAX:

Senate Bill 35 (Chapter 59, Laws of 2011 – effective July 1, 2011) the new law provides that “utility property” shall not include:

- The electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b;
- Property used for the retail distribution of fuel for personal, non-commercial use, use as fuel in a motorized vehicle, home cooking, or heating; and
- That portion of a manufacturing establishment’s generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce.

House Bill 381 (Chapter 168, Laws of 2011 – effective July 1, 2011) authorizes net metering for micro-combined heat and power systems.

MEDICAID ENHANCEMENT TAX:

House Bill 2 (Chapter 224:34 and 224:38-40, Laws of 2011 – effective July 1, 2011) transfers the authority for the Medicaid Enhancement Tax Account from the Department of Health and Human Services to the Department of Revenue Administration. The new law also amended the definition of “hospital” under RSA 84-A:1, III to mean general hospitals and special hospitals for rehabilitation required to be licensed under RSA 151 that provide inpatient and outpatient hospital services, but not including government facilities. The definition of “net patient services revenue” under RSA 84-A:1, IV-a was amended to include revenues received from the State’s uncompensated care account and revenues received from all payers of inpatient and outpatient patient care.

In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void.

NURSING FACILITY QUALITY ASSESSMENT & INTERMEDIATE CARE FACILITIES:

House Bill 2 (Chapter 224:46-48 and 224:368, Laws of 2011 – effective July 1, 2011) provides a contingency that for the biennium ending June 30, 2013, the Nursing Facility Quality Assessment (NFQA) imposed by RSA chapter 84-C shall not be assessed and no return shall be required to be made upon the occurrence of any proceeds collected from nursing facilities (as defined in RSA 84-C:1, V(a)) from the NFQA being expended by the State or any State agency for any purpose other than funding nursing facility expenditures through the Nursing Facility Trust Fund under RSA 151-E:14 and long-term care services through the Department of Health and Human Services.

Also, for the biennium ending June 30, 2013, moneys from the Intermediate Care Facility (ICF) separate account may be expended by the State for long-term care services through the Department of Health and Human Services.

For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the Department of Health and Human Services and will be used in support of long-term care services and not for any other purpose.

Moreover, under this new law, the Department of Health and Human Services shall make an additional American Recovery and Reinvestment Act of 2009 Medicaid Quality Incentive Program (MQIP) payment to nursing facilities prior to June 30, 2011. The payment will cover the period April 1, 2011 - May 31, 2011. The provisions of RSA chapter 84-C and RSA chapter 51-E shall govern the assessment and payment, except that the assessment period shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; and the Department of Health and Human Services shall make the MQIP payment to the nursing facilities prior to June 30, 2011.

With respect to the remainder of the assessment period as defined by RSA 84-C:1 (June 1 - June 30, 2011), the assessment and payment shall be carried out as would otherwise have been, except that the returns filed in July 2011 shall only cover the period June 1, 2011 - June 30, 2011.

MUNICIPAL:

Senate Bill 1 (Chapter 3, Laws of 2011 – effective March 1, 2011) eliminates the automatic continuation requirement for public employee collective bargaining agreements.

Senate Bill 2 (Chapter 234, Laws of 2011 – effective July 5, 2011) allows a municipality to adopt a tax cap through the charter process or by a warrant article placed on the warrant for the annual meeting by the governing body or by petition. If the tax cap is proposed by warrant article, it requires a public hearing prior to vote and also needs a 3/5 majority to pass. The article must specify the parameters of any increase of local taxes. Parameters would be based on a fixed dollar amount or percentage of allowable increase to the proposed budget brought forward at the municipality's annual meeting. The new law also legalizes existing charter tax caps.

Senate Bill 15 (Chapter 19, Laws of 2011 – effective June 24, 2011) amends the requirement that tax collectors, city clerks or city officials must remit money collected to the town treasurer on a daily basis whenever the tax receipts totaled \$500 or more. The \$500 threshold was amended to \$1,500.

Senate Bill 16 (Chapter 57, Laws of 2011 – effective May 9, 2011) requires all votes relative to recommendations on ballot questions to be recorded votes and the numerical tally of any such vote shall be printed on the ballot next to the affected ballot question. If a town has not voted to require such tallies to be printed on the ballot next to the affected ballot question, the governing body may do so on its own initiative. Any ballot vote that includes a tally shall be valid, notwithstanding the fact that the vote occurred prior to May 9, 2011.

House Bill 32 (Chapter 4, Laws of 2011 – effective April 25, 2011) repeals RSA 669:16, VI-a, relative to a town auditor and removed the reference to RSA 41:31, which was repealed last year.

House Bill 70 (Chapter 91, Laws of 2011 – effective July 26, 2011) requires written notification by the State to the municipal clerk and the Chairman of the Charter Commission within 14 days of the State's receipt of the municipal clerk's report under RSA 49-B:5-a.

House Bill 77 (Chapter 1, Laws of 2011 – effective February 4, 2011) prohibits an amendment to a warrant article that eliminates the subject matter of the article, but allows an amendment that changes the dollar amount of an appropriation in a warrant article.

House Bill 144 (Chapter 68, Laws of 2011 – effective July 15, 2011) provides that revenue bonds and not general obligation bonds can be used for RSA 53-F qualifying energy conservation and clean energy improvements. Only grants, and not municipal revenues, can be used to fund the revolving fund. In addition, general municipal revenues cannot be used to fund the loss reserve account.

The new law also provides that the lien for the assessments under this chapter will be junior to other existing liens, such as a mortgage, and in the event of a foreclosure on the property, the municipality's lien is extinguished.

House Bill 198 (Chapter 71, Laws of 2011 – effective July 15, 2011) allows the County Treasurer to invest in units of pooled money market mutual funds which invest solely in obligations of the United States Treasury when the County Treasurer has an excess of funds which are not immediately needed for the purpose of expenditure. Investment by the County Treasurer requires approval of the County Commissioners and County Executive Committee.

House Bill 288 (Chapter 22, Laws of 2011 – effective June 27, 2011) provides that if an unincorporated place exceeds ten (10) voters, and has not organized pursuant to RSA 53:1, the county in which the unincorporated place is located shall pay the town designated pursuant to RSA 668:2 for costs it incurs in conducting a primary or general election for the unincorporated place. The county shall assess the cost for conducting an election to the unincorporated place.

House Bill 337 (Chapter 258, Laws of 2011 – effective July 1, 2011) changes the name of the “State Education Property Tax” to “Education Tax” and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax assessed. It also repeals RSA 198:47 regarding the DP-5 form, amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution.

House Bill 521 (Chapter 112, Laws of 2011 – effective July 30, 2011) requires that a public hearing on county budget estimates be held no earlier than 5 days, nor later than 20 days, after the mailing of the Commissioners’ statement.

House Bill 622 (Chapter 262, Laws of 2011 – effective July 13, 2011) allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town’s or city’s adequate education grant. The changes apply to both semi-annual and quarterly collection of taxes.

House Bill 650 (Chapter 211, Laws of 2011 – effective June 27, 2011 – **sunsets July 1, 2012**) **and House Bill 2** (Chapter 224:155 and 224:156, Laws of 2011 – effective July 1, 2011 **and sunsets July 1, 2012**) in response to statutory changes resulting in reductions or increases in distribution of state revenues for education to school districts, the new law allows the governing body of any school district (including those that have adopted RSA 40:13) to call a special meeting of the legislative body to consider a reduction, rescission, or increase of appropriations made at an annual meeting. The special meeting is subject to certain provisions for giving notice and voting.

PROPERTY APPRAISAL:

Senate Bill 42 (Chapter 179, Laws of 2011 – effective August 13, 2011) requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57) with the Department.

Senate Bill 97 (Chapter 237, Laws of 2011 – effective July 5, 2011 **and the authority conferred by this act shall apply retroactively to cities and towns that adopted the provisions of RSA chapter 79-E in effect prior to the effective date of this act**) allows for buildings which have been destroyed by fire or other acts of nature to be included as a “qualifying structure” eligible for the Community Revitalization Tax Relief Incentive. This includes where such destruction occurred within 15 years prior to the adoption of SB 97 by the city or town.

House Bill 2 (Chapter 224:199, Laws of 2011 – effective July 1, 2011) beginning on July 1, 2011, the administrative and business processing functions of the Equalization Standards Board under RSA 21-J:14-c shall be merged with and performed by the Assessing Standards Board under RSA 21-J:14-a.

House Bill 46 (Chapter 33, Laws of 2011 – effective July 8, 2011) modifies the membership of the Current Use Board by stating that no other member of the Board shall or have been certified under RSA 21-J:14-f, except for the Commissioner of the Department of Revenue or the Commissioner’s designee. The new law also allows the Executive Director of the New Hampshire Association of Conservation Commissions to have a designee on the Board.

House Bill 316 (Chapter 206, Laws of 2011 – effective July 24, 2011) sets forth that anyone who fails to file an inventory form shall not lose the right of appeal, including the subsequent owner if the property is transferred during the tax year to a different owner and the inventory blank was mailed or delivered to the previous owner. Furthermore, the owner does not lose their right to appeal for refusing to grant inspection of the property.

House Bill 541 (Chapter 138, Laws of 2011 – effective April 1, 2011) amends RSA 72:29, VI to state that ownership of real estate, as expressed by such words as “owner,” “owned” or “own,” shall include those who have placed their property in a grantor/revocable trust.

RSA CHAPTER 21-J ADMINISTRATIVE:

Senate Bill 18 (Chapter 23, Laws of 2011 – effective June 27, 2011) removes the responsibility of the internal control of all tax receivables from the Central Tax Services Unit within the Department.

Senate Bill 56 (Chapter 180, Laws of 2011 – effective August 13, 2011) authorizes the Department to accept credit card and debit card payments of taxes.

Senate Bill 125 (Chapter 207, Laws of 2011 – effective June 25, 2011 and applicable for taxable periods beginning on or after January 1, 2011) provides that in an appeal under RSA 21-J:28-b, the Department is required to prove any change in the compensation deduction under RSA chapter 77-A.

House Bill 2 (Chapter 224:195, Laws of 2011 – effective July 1, 2011) Flood Control expenditures will be reduced by approximately \$590,500 for each fiscal year, as New Hampshire would only distribute to cities and towns New Hampshire's required portion of the reimbursements. Payments made by states are to be applied first to existing outstanding balances.

House Bill 579 (Chapter 173, Laws of 2011 – effective August 13, 2011) allows the Legislative Budget Assistant to conduct performance audits of the Department without violation of the confidentiality statute, RSA 21-J:14. This exception does not authorize disclosure to any member of the Legislature. Moreover, the records, files, returns, or information deemed confidential and privileged under RSA 21-J:14 shall not be subject to disclosure under RSA 14:31-a, II or RSA 91-A.

The new law also clarifies that the Department of Revenue Administration Revenue Counsel shall serve at the pleasure of the Commissioner.

IX REVENUE AND STATISTICS

RECEIPTS AND EXPENDITURES AS OF JUNE 30, 2011			
RECEIPTS	FY 10	FY 11	% of Change
Tax Collections	1,209,619,602	1,256,180,848	3.85%
TOTAL	1,209,619,602	1,256,180,848	3.85%
EXPENDITURES	FY 10	FY 11	% of Change
CLASSIFIED	7,163,277	6,770,552	(5.48%)
UNCLASSIFIED	1,624,355	1,678,759	3.35%
BENEFITS	4,546,017	4,533,490	(0.28%)
SUBTOTAL	13,333,649	12,982,801	(2.63%)
Current Expense	3,295,138	3,212,074	(2.52%)
Equipment	0	20,407	
SUBTOTAL	3,295,138	3,232,481	(1.90%)
In-State	68,497	55,636	(18.78%)
Out-of-State	127,670	115,489	(9.54%)
Miscellaneous	0	19,847	
SUBTOTAL	196,167	190,972	(2.65%)
TOTAL	16,824,954	16,406,254	(2.49%)
DISBURSEMENT/TOWNS	FY 10	FY 11	% of Change
Flood Control	811,515	811,515	0.00%
Forest Land	152,101	142,995	(5.99%)
Recreational	0	0	
TOTAL	963,617	954,510	(0.95%)

- Due to the new ERP system, some miscellaneous expenses had to be reclassified as a new chart of accounts was implemented.
- Source Data – Cash Basis from fiscal year end reconciliation

REVENUE BREAKDOWN BY SOURCE

	FY 10	FY11	Change
Business Profits Tax	290,777,382	319,720,426	28,943,044
Business Enterprise Tax	168,004,685	193,736,386	25,731,701
Meals & Rental Tax	229,325,552	234,720,642	5,395,090
Tobacco Tax	239,904,386	232,029,505	(7,874,881)
Interest & Dividends Tax	83,007,576	75,665,931	(7,341,645)
Estate & Legacy Tax	23,970	56,173	32,203
Communications Svs Tax	78,367,621	77,657,826	(709,795)
Real Estate Transfer Tax	83,036,064	81,739,703	(1,296,361)
Utility Property Tax	29,923,585	32,299,961	2,376,376
Electricity Consumption Tax	5,957,300	6,056,038	98,738
Gambling Tax	821,049	2,007,420	1,186,371
Other	470,432	490,837	20,405
TOTAL	1,209,619,602	1,256,180,848	46,561,246

No excess state education property tax due to law change on RSA 198:41 effective 1/06

OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE GENERAL FUND AMOUNTS LISTED BELOW.

	FY 10	FY 11	Change
Business Profits Tax	51,242,018	55,982,766	4,740,748
Business Enterprise Tax	117,327,790	133,953,056	16,625,266
Meals & Rentals Tax	4,506,992	6,393,270	1,886,278
Real Estate Transfer Tax	28,630,789	28,627,025	(3,764)
Tobacco Tax	114,415,401	99,674,833	(14,740,568)
Utility Property Tax	29,923,585	32,299,961	2,376,376
EDUCATION TRUST FUND	346,046,575	356,930,911	10,884,336
NET GENERAL FUND	863,753,027	899,249,937	35,676,910

- Source Data – Cash Basis from fiscal year end reconciliation

NET INCOME ON A CASH BASIS FOR 2004 – 2007

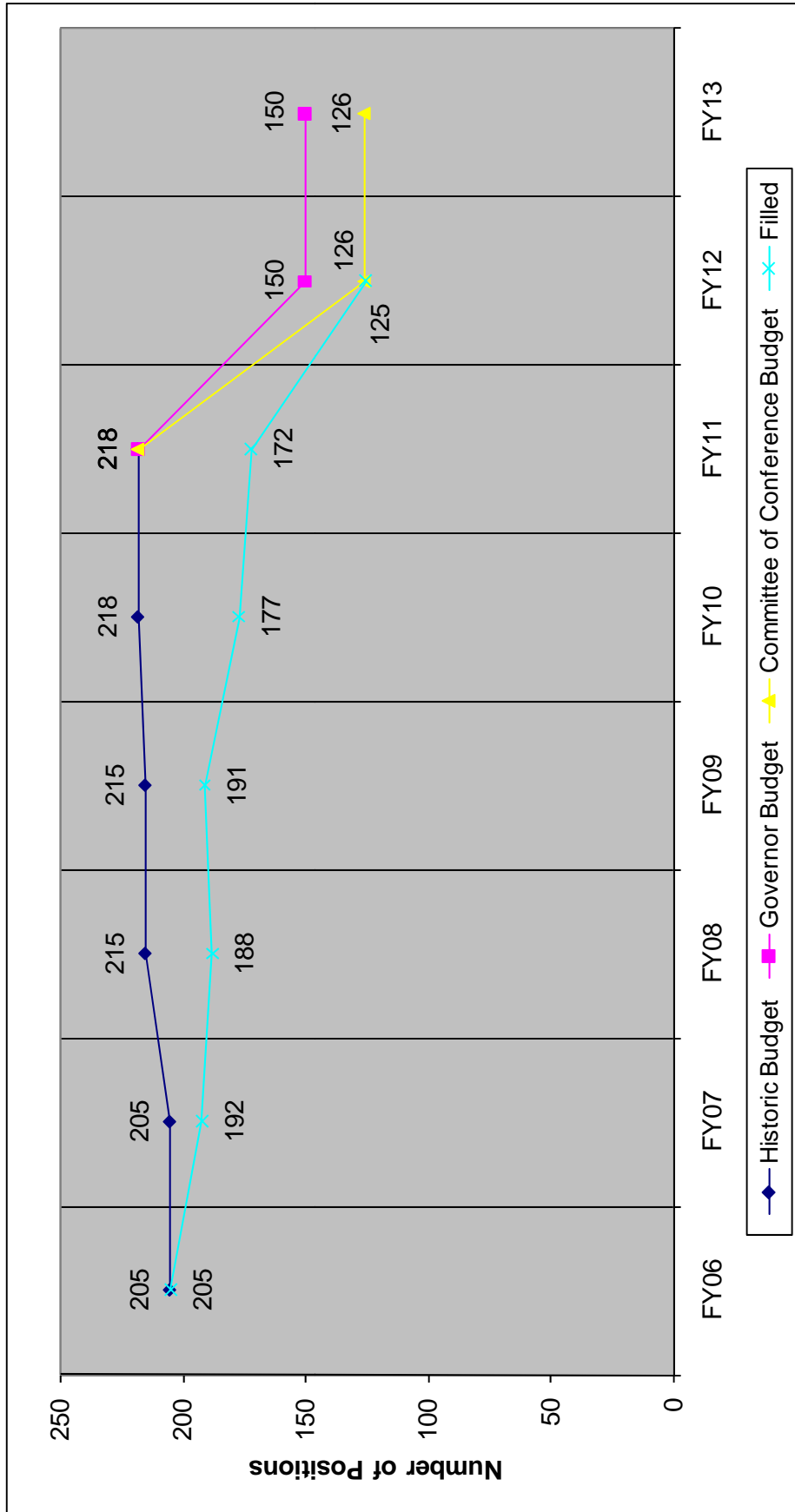
TYPE OF REVENUE	Fiscal Year Ending 6/30/04	Fiscal Year Ending 6/30/05	Fiscal Year Ending 6/30/06	Fiscal Year Ending 6/30/07
BPT	171,568,053	209,747,332	341,351,280	332,902,093
BET	236,627,334	236,162,258	212,115,406	252,499,583
M & R Tax	184,259,685	192,196,642	204,907,639	207,287,472
Tobacco Tax	100,040,497	99,307,075	145,022,895	139,510,631
I & D Tax	53,769,043	66,929,900	80,256,331	106,017,526
Estate & Legacy Tax	35,050,805	11,909,724	3,925,281	445,818
CST Tax	65,595,263	69,557,473	70,330,594	73,369,315
Real Estate Transfer Tax	137,018,703	160,430,527	157,941,376	140,630,984
Utilities Property Tax	20,159,763	20,087,776	20,789,572	21,801,715
Excess Education Property Tax	29,843,911	20,934,231	n/a	n/a
Electric Consumption Tax	6,217,227	6,229,864	6,344,187	6,258,150
Other Revenue	923,468	871,900	360,933	288,579
TOTAL	1,041,073,752	1,094,364,702	1,243,345,494	1,281,011,866

NET INCOME ON A CASH BASIS FOR 2008 – 2011

TYPE OF REVENUE	Fiscal Year Ending 6/30/08	Fiscal Year Ending 6/30/09	Fiscal Year Ending 6/30/10	Fiscal Year Ending 6/30/11
BPT	373,427,632	305,497,834	290,777,382	319,720,426
BET	222,225,230	174,855,792	168,004,685	193,736,386
M & R Tax	214,258,477	210,069,413	229,325,552	234,720,642
Tobacco Tax	165,821,083	193,893,330	239,904,386	232,029,505
I & D Tax	115,928,152	97,372,040	83,007,576	75,665,931
Estate & Legacy Tax	111,396	61,887	23,970	56,173
CST Tax	79,509,885	80,932,268	78,367,621	77,657,826
Real Estate Transfer Tax	117,153,685	83,477,646	83,036,064	81,739,703
Utilities Property Tax	24,209,319	28,942,542	29,923,585	32,299,961
Excess Education Property Tax	n/a	n/a	n/a	n/a
Electric Consumption Tax	6,285,323	6,073,712	5,957,300	6,056,038
Gambling Tax	n/a	n/a	821,049	2,007,420
Other Revenue	515,220	672,438	470,432	490,837
TOTAL	1,319,445,402	1,181,848,902	1,209,619,602	1,256,180,848

- Source Data – Cash Basis from fiscal year end reconciliation

DRA Personnel



PERSONNEL & REVENUE ADMINISTRATION STATISTICS

Personnel Expenditure FY 2011	Revenue Collected FY 2011	Estimated Cost of Collection FY 2011
\$12,982,801	\$1,256,180,848	1.03%

PERSONNEL DATA	CURRENT # OF EMPLOYEES AS OF JUNE 30, 2011
Unclassified Employees	20
Classified Employees	146
Full Time Temporary Employees	0
Temporary Employees	0
Total Number of Employees	166

PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2011	
Equipment	\$1,194,174
Motor Vehicles	\$24,701
Physical Plant	\$0
Farm	\$0
Highways	\$0
Total Property Value	\$1,218,875

REVOLVING FUND RSA 9:15 APPROVED BY G&C 4/15/82 – LAST AMENDED BY G&C 3/3/93 FOR PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011	
Beginning Fund Balance 7/1/10	\$8,307.04
Expenditure	\$1,462.70
Revenues	\$791.20
Ending Fund Balance 6/30/11	\$7,635.54

REVOLVING FUND RSA 21-J:24-a,VII, FOR PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011	
Beginning Fund Balance 7/1/10	\$2,731.12
Expenditure	\$947.86
Revenues	\$1,520.00
Ending Fund Balance 6/30/11	\$3,303.26

- Source Data – Cash Basis from fiscal year end reconciliation

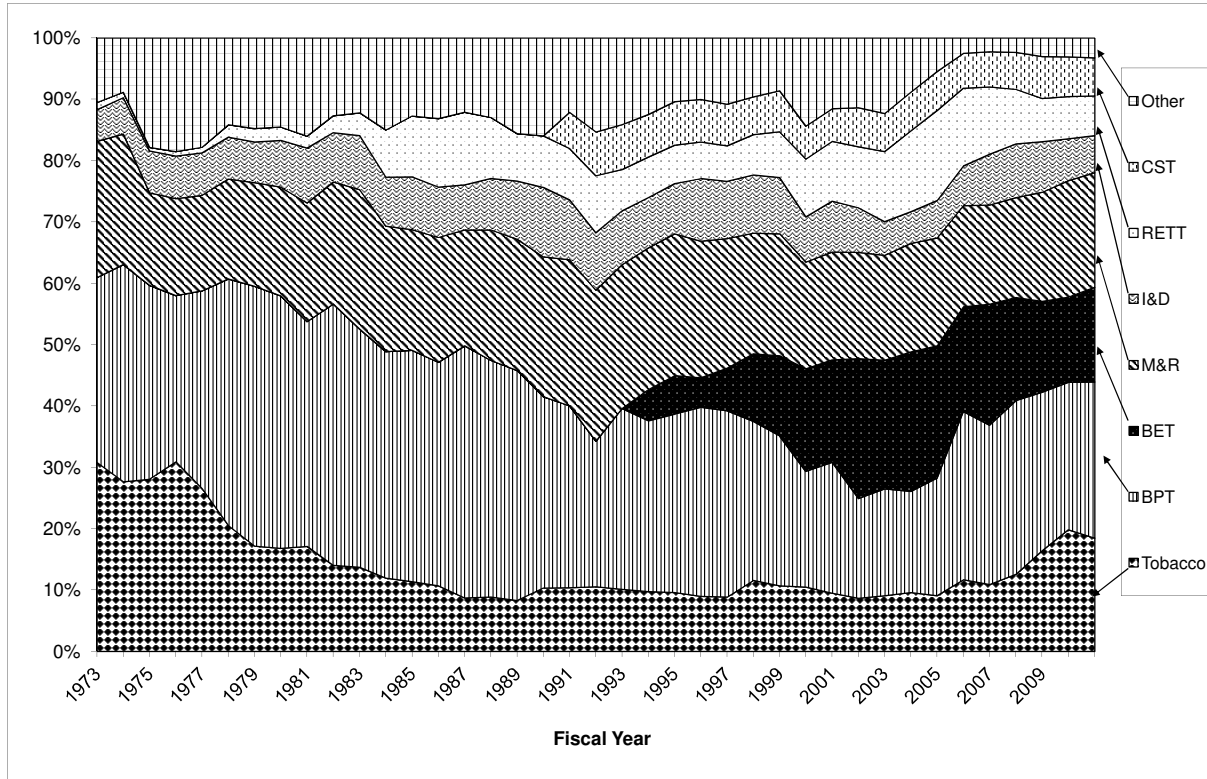
SUMMARY OF EXPENDITURES

	FY07	FY08	ACTUAL FY09	FY10	FY11
Classified	6,052,899	6,637,589	6,982,512	7,163,277	6,770,552
Unclassified	1,515,825	1,536,758	1,580,880	1,624,355	1,678,759
Benefits	3,728,587	3,777,189	3,978,307	4,546,017	4,533,490
Other	-	-	-	-	-
Subtotal	11,597,311	11,951,536	12,541,699	13,333,649	12,982,801
Current Expense	2,649,319	2,658,295	3,733,515	3,295,138	3,212,074
Equipment	551,022	161,378	448,560	-	20,407
Subtotal	2,700,341	2,819,673	4,182,075	3,295,138	3,232,481
In-State	525,504	87,053	94,570	68,497	55,636
Out-of-State	122,504	153,980	114,425	127,670	115,489
Miscellaneous	269,544	274,655	6,602	-	19,847
Subtotal	444,553	515,688	215,597	196,167	190,972
TOTAL	14,442,204	15,286,897	16,939,371	16,824,954	16,406,254

Source: Cash Basis from fiscal year end reconciliation as presented in Annual Reports

X SUPPORTING DETAILS

History of Tax Types as a Percent of Total Tax Received



1975 - Tobacco tax changed from 42% to a flat rate of \$0.12 per package

1977 - BPT rate increased from 7.0% to 8.0%

I&D rate increased from 4.25% to 5.0%

M&R rate increased from 5% to 6%

RETT rate increased from .15% to .25% to buyer only

1981 - M&R rate increased from 6% to 7%

RETT modified to .25% to both buyer and seller

1983 - RETT increased from .25% to .5% to both buyer and seller

Tobacco tax increased to \$0.17 per package

1985 - RETT decreased from .5% to .375% to both buyer and seller

1986 - Tobacco modified to \$0.17 per package of 20 and \$0.21 per package of 25

1987 - RETT decreased from .375% to .35% to both buyer and seller

1989 - RETT increased from .35% to .475% to both buyer and seller

Tobacco tax increased to \$0.21 per package of 20 and \$0.26^{1/2} per package of 25

1990 - M&R rate increased from 7% to 8%

RETT increased from .475% to .525% to both buyer and seller

Tobacco tax increased to \$0.25 per package of 20 and \$0.31^{1/4} per package of 25

1993 - BET introduced at a rate of .0025%

CST rate of 5.5%

1994 - BPT rate of 7.5% for FY94

RETT decreased from .525% to .5% to both buyer and seller

1995 - BPT rate of 7.0% for FY95

1997 - Tobacco tax increase to \$0.37 per package of 20

1999 - BPT rate increased from 7.0% to 8.0%

BET rate increased from .25% to .5%

RETT increased from .5% to .75% to both buyer and seller

Tobacco tax increase to \$0.52 per package of 20

2001 - BPT rate increase from 8.0% to 8.5%

BET rate increased from .5% to .75%

CST rate increased from 5.5% to 7%

2003 - Tobacco tax of \$0.52 per pack with 19% tax on tobacco other than cigarettes

2005 - Tobacco tax increase to \$0.80 per pack

2007 - Tobacco tax increase to \$1.08

2009 - M&R rate increased from 8% to 9%

Tobacco tax increase to \$1.78

Tobacco tax increase from 19% to 48.59% of wholesale price

2010 - Tobacco tax rate increase from 48.59% to 65.03% of wholesale price

2011 - Gambling tax repealed for winnings received on or after May 23, 2011

Tobacco tax decrease from \$1.78 to \$1.68

Tobacco tax decrease from 65.03% to 48% of wholesale price

Annual Reports - Historical Data

FYE	Tobacco	Change	BPT/BET	Change	M&R	Change	I&D	Change	Inherit	Change	RETT	Change
1973	\$24,946,507		\$24,397,020		\$17,987,701		\$4,169,840		\$7,055,524		\$942,662	
1974	\$23,504,946	-5.78%	\$30,072,497	23.26%	\$18,090,062	0.57%	\$5,036,721	20.79%	\$5,785,708	-18.00%	\$745,290	-20.94%
1975	\$23,876,124	1.58%	\$26,843,979	-10.74%	\$12,813,408	-29.17%	\$5,794,286	15.04%	\$5,882,019	1.66%	\$518,338	-30.45%
1976	\$27,526,968	15.29%	\$24,169,700	-9.96%	\$14,098,938	10.03%	\$6,151,735	6.17%	\$5,936,160	0.92%	\$662,408	27.79%
1977	\$26,838,701	-2.50%	\$32,556,760	34.70%	\$15,749,858	11.71%	\$7,004,073	13.86%	\$7,339,690	23.64%	\$912,850	37.81%
1978	\$26,807,244	-0.12%	\$52,453,232	61.11%	\$21,248,439	34.91%	\$8,934,421	27.56%	\$6,980,010	-4.90%	\$2,623,754	187.42%
1979	\$25,948,944	-3.20%	\$64,017,845	22.05%	\$25,542,747	20.21%	\$10,028,131	12.24%	\$7,527,734	7.85%	\$3,303,553	25.91%
1980	\$25,611,731	-1.30%	\$62,786,373	-1.92%	\$27,048,739	5.90%	\$11,637,871	16.05%	\$8,255,749	9.67%	\$3,308,599	0.15%
1981	\$26,753,946	4.46%	\$57,339,717	-8.67%	\$30,231,760	11.77%	\$14,021,728	20.48%	\$10,371,777	25.63%	\$3,031,327	-8.38%
1982	\$26,249,960	-1.88%	\$79,737,252	39.06%	\$37,246,943	23.20%	\$15,070,913	7.48%	\$9,476,041	-8.64%	\$5,164,164	70.36%
1983	\$25,992,045	-0.98%	\$73,625,927	-7.66%	\$43,119,834	15.77%	\$16,762,818	11.23%	\$10,582,542	11.68%	\$7,021,612	35.97%
1984	\$33,610,893	29.31%	\$103,791,353	40.97%	\$57,409,639	33.14%	\$22,509,584	34.28%	\$11,894,496	12.40%	\$21,604,174	207.68%
1985	\$32,755,456	-2.55%	\$108,522,266	4.56%	\$56,644,696	-1.33%	\$24,688,791	9.68%	\$12,002,575	0.91%	\$28,615,918	32.46%
1986	\$32,389,000	-1.12%	\$110,497,000	1.82%	\$61,672,000	8.88%	\$24,973,000	1.15%	\$14,121,000	17.65%	\$33,810,000	18.15%
1987	\$31,788,225	-1.85%	\$150,293,655	36.02%	\$68,938,740	11.78%	\$27,010,105	8.16%	\$20,824,464	47.47%	\$43,147,975	27.62%
1988	\$31,816,530	0.09%	\$138,398,145	-7.91%	\$76,324,821	10.71%	\$29,994,574	11.05%	\$20,397,785	-2.05%	\$35,710,318	-17.24%
1989	\$31,758,544	-0.18%	\$143,170,703	3.45%	\$81,654,391	6.98%	\$36,165,831	20.57%	\$30,428,049	49.17%	\$29,507,058	-17.37%
1990	\$37,574,259	18.31%	\$113,170,448	-20.95%	\$82,690,546	1.27%	\$41,185,227	13.88%	\$25,093,842	-17.53%	\$30,422,231	3.10%
1991	\$39,182,468	4.28%	\$111,889,162	-1.13%	\$89,806,369	8.61%	\$36,874,798	-10.47%	\$22,882,849	-8.81%	\$31,531,363	3.65%
1992	\$39,409,121	0.58%	\$88,642,475	-20.78%	\$92,055,899	2.50%	\$34,985,058	-5.12%	\$25,524,248	11.54%	\$34,758,217	10.23%
1993	\$40,991,088	4.01%	\$119,454,080	34.76%	\$95,064,348	3.27%	\$35,662,683	1.94%	\$32,006,083	25.39%	\$27,276,954	-21.52%
1994	\$42,859,252	4.56%	\$144,403,149	20.89%	\$101,263,635	6.52%	\$35,980,018	0.89%	\$33,219,462	3.79%	\$28,985,629	6.26%
1995	\$44,489,670	3.80%	\$163,953,839	13.54%	\$107,328,262	5.99%	\$37,958,245	5.50%	\$30,266,348	-8.89%	\$28,992,391	0.02%
1996	\$45,420,240	2.09%	\$180,114,322	9.86%	\$112,454,174	4.78%	\$51,658,363	36.09%	\$31,707,415	4.76%	\$30,077,586	3.74%
1997	\$49,837,126	9.72%	\$209,896,593	16.54%	\$118,721,973	5.57%	\$52,698,495	2.01%	\$41,234,484	30.05%	\$32,423,790	7.80%
1998	\$75,244,227	50.98%	\$240,329,945	14.50%	\$127,720,467	7.58%	\$61,833,319	17.33%	\$42,774,343	3.73%	\$42,587,934	31.35%
1999	\$73,327,818	-2.55%	\$257,267,608	7.05%	\$136,499,008	6.87%	\$62,911,196	1.74%	\$47,482,309	11.01%	\$51,066,185	19.91%
2000	\$92,570,165	26.24%	\$313,738,870	21.95%	\$153,311,197	12.32%	\$65,203,307	3.64%	\$60,635,156	27.70%	\$82,864,095	62.27%
2001	\$87,959,255	-4.98%	\$352,471,608	12.35%	\$163,049,648	6.35%	\$76,842,273	17.85%	\$57,064,323	-5.89%	\$90,350,287	9.03%
2002	\$84,976,512	-3.39%	\$382,873,659	8.63%	\$169,703,721	4.08%	\$71,470,243	-6.99%	\$57,088,030	0.04%	\$97,371,970	7.77%
2003	\$93,267,036	9.76%	\$393,381,018	2.74%	\$175,114,686	3.19%	\$56,417,343	-21.06%	\$68,193,847	19.45%	\$117,003,621	20.16%
2004	\$100,040,497	7.26%	\$408,195,387	3.77%	\$184,259,685	5.22%	\$53,769,043	-4.69%	\$35,050,805	-48.60%	\$137,018,703	17.11%
2005	\$99,307,075	-0.73%	\$445,909,590	9.24%	\$192,196,642	4.31%	\$66,929,900	24.48%	\$11,909,724	-66.02%	\$160,430,527	17.09%
2006	\$145,022,895	46.03%	\$553,466,686	24.12%	\$204,907,639	6.61%	\$80,256,331	19.91%	\$3,925,281	-67.04%	\$157,941,376	-1.55%
2007	\$139,510,631	-3.80%	\$585,401,676	5.77%	\$207,287,472	1.16%	\$106,017,526	32.10%	\$445,818	-88.64%	\$140,630,984	-10.96%
2008	\$165,821,083	18.86%	\$595,652,862	1.75%	\$214,258,477	3.36%	\$115,928,152	9.35%	\$111,396	-75.01%	\$117,153,685	-16.69%
2009	\$193,893,330	16.93%	\$480,353,626	-19.36%	\$210,069,413	-1.96%	\$97,372,040	-16.01%	\$61,887	-44.44%	\$83,477,646	-28.75%
2010	\$239,904,386	23.73%	\$458,782,067	-4.49%	\$229,325,552	9.17%	\$83,007,576	-14.75%	\$23,970	-61.27%	\$83,036,064	-0.53%
2011	\$232,102,486	-3.25%	\$527,641,934	15.01%	\$241,701,762	5.40%	\$77,387,749	-6.77%	\$91,853	283.20%	\$86,171,206	3.78%

Net Income, Cash Basis

Annual Reports - Historical Data

FYE	Utility			Misc			Total			% Change	FYE	
	CST	Change	Prop	Change	ECT	Change	Taxes	Change	Taxes			Change
1973							\$333,678		\$79,834,905			1973
1974							\$359,720	7.80%	\$84,979,557	\$5,144,652	6.44%	1974
1975							\$7,710,438	2043.46%	\$85,005,761	\$26,204	0.03%	1975
1976							\$8,815,505	14.33%	\$89,128,838	\$4,123,077	4.85%	1976
1977							\$8,872,647	0.65%	\$101,081,603	\$11,952,765	13.41%	1977
1978							\$9,138,967	3.00%	\$130,565,844	\$29,484,241	29.17%	1978
1979							\$12,042,285	31.77%	\$151,147,613	\$20,581,769	15.76%	1979
1980							\$10,538,922	-12.48%	\$152,573,529	\$1,425,916	0.94%	1980
1981							\$10,156,720	-3.63%	\$156,418,864	\$3,845,335	2.52%	1981
1982							\$8,533,012	-15.99%	\$187,200,276	\$30,781,412	19.68%	1982
1983							\$6,433,211	-24.61%	\$189,651,857	\$2,451,581	1.31%	1983
1984							\$6,233,320	-3.11%	\$281,137,838	\$91,485,981	48.24%	1984
1985							\$6,914,946	10.94%	\$287,831,332	\$6,693,494	2.38%	1985
1986							\$7,262,188	5.02%	\$303,191,188	\$15,359,856	5.34%	1986
1987							\$6,697,750	-7.77%	\$365,527,760	\$62,336,572	20.56%	1987
1988							\$7,605,989	13.56%	\$358,790,194	-\$6,737,566	-1.84%	1988
1989							\$8,809,300	15.82%	\$381,900,647	\$23,110,453	6.44%	1989
1990							\$8,482,072	-3.71%	\$363,060,271	-\$18,840,376	-4.93%	1990
1991	\$22,205,619						\$637,500	-92.48%	\$377,330,276	\$14,270,005	3.93%	1991
1992	\$26,681,057	20.15%					\$803,428	26.03%	\$373,837,793	-\$3,492,483	-0.93%	1992
1993	\$29,621,244	11.02%					\$791,530	-1.48%	\$405,330,148	\$31,492,355	8.42%	1993
1994	\$30,430,075	2.73%					\$877,211	10.82%	\$438,656,024	\$33,325,876	8.22%	1994
1995	\$32,900,476	8.12%					\$878,303	0.12%	\$463,841,048	\$25,185,024	5.74%	1995
1996	\$35,266,871	7.19%					\$1,424,895	62.23%	\$505,612,212	\$41,771,164	9.01%	1996
1997	\$38,263,312	8.50%					\$1,995,890	40.07%	\$562,633,582	\$57,021,370	11.28%	1997
1998	\$40,219,738	5.11%					\$1,918,204	-3.89%	\$650,358,868	\$87,725,286	15.59%	1998
1999	\$45,824,952	13.94%					\$1,277,630	-33.39%	\$686,058,317	\$35,699,449	5.49%	1999
2000	\$47,416,610	3.47%	\$31,167,539				\$1,027,627	-19.57%	\$882,058,932	\$196,000,615	28.57%	2000
2001	\$49,256,789	3.88%	\$15,625,403	-49.87%			\$1,210,757	17.82%	\$927,090,749	\$45,031,817	5.11%	2001
2002	\$62,508,517	26.90%	\$18,192,984	16.43%	\$5,735,676		\$1,226,191	1.27%	\$980,409,577	\$53,318,828	5.75%	2002
2003	\$63,452,424	1.51%	\$18,833,596	3.52%	\$6,024,844	5.04%	\$815,634	-33.48%	\$1,025,170,080	\$44,760,503	4.57%	2003
2004	\$65,595,263	3.38%	\$20,159,763	7.04%	\$6,217,227	3.19%	\$923,468	13.22%	\$1,041,073,752	\$15,903,672	1.55%	2004
2005	\$69,557,473	6.04%	\$20,087,776	-0.36%	\$6,229,864	0.20%	\$871,900	-5.58%	\$1,094,364,702	\$53,290,950	5.12%	2005
2006	\$70,330,594	1.11%	\$20,789,572	3.49%	\$6,344,187	1.84%	\$360,933	-58.60%	\$1,243,345,494	\$148,980,792	13.61%	2006
2007	\$73,369,315	4.32%	\$21,801,715	4.87%	\$6,258,150	-1.36%	\$288,579	-20.05%	\$1,281,011,866	\$37,666,372	3.03%	2007
2008	\$79,509,885	8.37%	\$24,209,319	11.04%	\$6,285,323	0.43%	\$515,220	78.54%	\$1,319,445,402	\$38,433,536	3.00%	2008
2009	\$80,932,268	1.79%	\$28,942,542	19.55%	\$6,073,712	-3.37%	\$672,438	30.51%	\$1,181,848,901	-\$137,596,501	-10.43%	2009
2010	\$78,367,621	-3.17%	\$29,923,585	3.39%	\$5,957,300	-1.92%	\$470,432	-30.04%	\$1,208,798,552	\$26,949,651	2.28%	2010
2011	\$78,199,323	-0.21%	\$32,327,619	8.03%	\$6,060,651	1.73%	\$2,361,824	402.05%	\$1,284,046,410	\$75,247,858	6.2250%	2011

Net Income, Cash Basis

	<u>FY 07 Returns</u>	<u>FY 08 Returns</u>	<u>% change</u>	<u>FY 09 Returns</u>	<u>% change</u>	<u>FY 10 Returns</u>	<u>% change</u>	<u>FY 11 Returns</u>	<u>% change</u>
July	1,305,595	2,481,128	90%	2,442,542	-2%	1,612,494	-34%	982,914	-39%
August	2,292,020	3,258,693	42%	3,398,504	4%	1,294,187	-62%	1,186,541	-8%
September	3,897,040	5,524,775	42%	5,262,101	-5%	6,736,791	28%	4,812,668	-29%
October	11,364,890	24,601,627	116%	10,323,728	-58%	8,005,382	-22%	8,810,739	10%
November	2,941,691	1,876,402	-36%	1,891,936	1%	2,587,646	37%	1,413,778	-45%
December	4,026,017	2,616,751	-35%	2,877,439	10%	1,502,829	-48%	1,292,618	-14%
January	2,052,502	1,816,006	-12%	3,267,382	80%	1,195,203	-63%	7,331,582	513%
February	3,137,997	3,138,444	0%	2,061,645	-34%	1,897,101	-8%	1,689,275	-11%
March	19,013,989	16,257,976	-14%	13,864,702	-15%	13,525,604	-2%	13,417,735	-1%
April	30,189,708	20,238,148	-33%	18,655,148	-8%	11,976,806	-36%	15,194,078	27%
May	4,797,228	3,495,992	-27%	1,437,468	-59%	1,346,401	-6%	2,284,898	70%
June	2,522,506	1,897,245	-25%	2,283,086	20%	1,370,224	-40%	1,922,491	40%
Total	\$87,541,183	\$87,203,187	0%	\$67,765,682	-22%	\$53,050,669	-22%	\$60,339,318	14%

	<u>FY 07 Estimates</u>	<u>FY 08 Estimates</u>	<u>% change</u>	<u>FY 09 Estimates</u>	<u>% change</u>	<u>FY 10 Estimates</u>	<u>% change</u>	<u>FY 11 Estimates</u>	<u>% change</u>
July	12,300,505	11,988,558	-3%	12,382,147	3%	11,162,844	-10%	49,734,333	346%
August	6,339,448	6,779,914	7%	5,331,185	-21%	5,744,370	8%	5,137,261	-11%
September	89,432,510	84,929,294	-5%	74,390,077	-12%	66,303,341	-11%	71,302,529	8%
October	15,596,056	26,567,358	70%	13,469,531	-49%	14,202,249	5%	12,309,524	-13%
November	8,008,827	5,876,500	-27%	4,156,418	-29%	7,239,856	74%	7,566,933	5%
December	88,771,803	87,187,881	-2%	77,322,308	-11%	70,588,783	-9%	75,247,472	7%
January	14,904,345	24,031,937	61%	12,213,208	-49%	19,362,571	59%	14,245,653	-26%
February	4,599,774	6,527,712	42%	5,121,780	-22%	7,155,328	40%	5,645,147	-21%
March	21,840,391	18,737,798	-14%	17,100,614	-9%	18,193,810	6%	20,848,852	15%
April	42,150,879	46,005,522	9%	45,644,649	-1%	38,655,064	-15%	42,711,711	10%
May	13,347,912	9,672,631	-28%	8,243,013	-15%	7,983,889	-3%	10,256,424	28%
June	73,613,366	75,765,811	3%	68,954,059	-9%	79,692,497	16%	69,740,351	-12%
Total	\$390,905,816	\$404,070,916	3%	\$344,328,990	-15%	\$346,284,601	1%	\$384,746,190	11%

	<u>FY 07 Extensions</u>	<u>FY 08 Extensions</u>	<u>% change</u>	<u>FY 09 Extensions</u>	<u>% change</u>	<u>FY 10 Extensions</u>	<u>% change</u>	<u>FY 11 Extensions</u>	<u>% change</u>
July	1,312,697	703,532	-46%	975,359	39%	725,404	-26%	975,409	34%
August	1,688,502	1,975,157	17%	2,699,557	37%	1,697,856	-37%	3,107,124	83%
September	5,102,858	2,541,840	-50%	3,152,706	24%	2,505,338	-21%	2,372,105	-5%
October	1,287,743	1,204,703	-6%	3,348,704	178%	3,525,245	5%	2,312,750	-34%
November	2,173,995	1,844,524	-15%	2,120,911	15%	656,102	-69%	1,241,465	89%
December	2,292,815	7,640,263	233%	3,677,301	-52%	2,201,613	-40%	5,803,472	164%
January	1,574,576	653,350	-59%	1,331,362	104%	1,379,287	4%	978,888	-29%
February	517,846	1,287,661	149%	8,202,325	537%	4,373,541	-47%	688,422	-84%
March	75,610,620	61,994,927	-18%	44,141,135	-29%	44,647,055	1%	47,019,416	5%
April	19,178,444	29,140,510	52%	15,418,466	-47%	14,389,590	-7%	14,685,771	2%
May	851,518	1,647,579	93%	1,391,973	-16%	1,286,066	-8%	2,082,272	62%
June	5,088,895	9,718,586	91%	1,819,286	-81%	4,386,353	141%	3,985,037	-9%
Total	\$116,680,509	\$120,352,632	3%	\$88,279,085	-27%	\$81,773,448	-7%	\$85,252,131	4%

	<u>FY 07 Tax Notices</u>	<u>FY 08 Tax Notices</u>	<u>% change</u>	<u>FY 09 Tax Notices</u>	<u>% change</u>	<u>FY 10 Tax Notices</u>	<u>% change</u>	<u>FY 11 Tax Notices</u>	<u>% change</u>
July	1,969,481	2,900,319	47%	2,482,495	-14%	4,335,485	75%	2,145,265	-51%
August	2,480,526	2,651,423	7%	2,124,242	-20%	2,018,179	-5%	4,810,562	138%
September	2,192,841	1,643,195	-25%	1,674,229	2%	5,744,363	243%	3,323,595	-42%
October	3,323,234	3,013,001	-9%	5,089,814	69%	3,889,055	-24%	5,406,377	39%
November	3,671,977	4,354,468	19%	1,655,252	-62%	3,154,057	91%	3,276,064	4%
December	3,399,465	5,650,328	66%	4,037,974	-29%	3,925,989	-3%	4,797,930	22%
January	2,282,480	4,499,675	97%	2,516,170	-44%	2,595,452	3%	2,877,750	11%
February	2,717,436	7,332,404	170%	6,616,127	-10%	3,375,819	-49%	2,596,196	-23%
March	5,182,038	2,802,357	-46%	4,995,864	78%	3,345,778	-33%	5,787,010	73%
April	8,360,700	12,087,041	45%	7,069,855	-42%	5,272,074	-25%	2,927,845	-44%
May	10,085,939	3,706,210	-63%	2,282,527	-38%	2,656,268	16%	6,682,230	152%
June	6,475,596	2,161,912	-67%	2,510,757	16%	3,089,067	23%	2,922,203	-5%
Total	\$52,141,713	\$52,802,333	1%	\$43,055,304	-18%	\$43,401,586	1%	\$47,553,026	10%

FY Total	\$647,269,221	\$664,429,068	3%	\$543,429,061	-18%	\$524,510,304	-3%	\$577,890,665	10%
-----------------	----------------------	----------------------	-----------	----------------------	-------------	----------------------	------------	----------------------	------------

	<u>FY 07 Refunds</u>	<u>FY 08 Refunds</u>	<u>% change</u>	<u>FY 09 Refunds</u>	<u>% change</u>	<u>FY 10 Refunds</u>	<u>% change</u>	<u>FY 11 Refunds</u>	<u>% change</u>
July	1,363,921	1,836,415	35%	1,329,134	-28%	1,601,975	21%	3,382,644	111%
August	1,176,726	4,636,805	294%	1,406,649	-70%	1,193,374	-15%	932,906	-22%
September	1,311,758	1,638,091	25%	1,476,808	-10%	2,125,457	44%	3,532,641	66%
October	3,358,977	3,324,016	-1%	5,323,837	60%	3,559,447	-33%	5,210,636	46%
November	5,566,469	8,325,444	50%	11,355,518	36%	6,291,101	-45%	6,139,894	-2%
December	7,730,779	3,333,459	-57%	3,632,762	9%	5,211,797	43%	2,476,738	-52%
January	4,929,660	9,566,719	94%	4,748,612	-50%	7,243,848	53%	14,964,619	107%
February	1,789,369	2,184,143	22%	6,203,516	184%	6,394,490	3%	3,478,690	-46%
March	3,623,388	3,595,908	-1%	3,323,731	-8%	3,713,867	12%	3,289,882	-11%
April	5,425,413	3,511,164	-35%	3,017,477	-14%	6,579,147	118%	2,147,670	-67%
May	5,197,989	2,913,463	-44%	3,523,941	21%	2,785,218	-21%	2,686,399	-4%
June	1,717,688	2,540,342	48%	3,062,245	21%	1,620,726	-47%	2,200,979	36%
Total	\$43,192,137	\$47,405,969	10%	\$48,404,230	2%	\$48,320,447	0%	\$50,443,698	4%

FY Total Net	\$604,077,084	\$617,023,099	2%	\$495,024,831	-20%	\$476,189,857	-4%	\$527,446,967	11%
---------------------	----------------------	----------------------	-----------	----------------------	-------------	----------------------	------------	----------------------	------------

Summary of 2009 Business Taxes*

- 130,000 to 150,000 Business Entities operating in NH
 - 66,075 Business Entities filed business tax returns
 - 23,918 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 42,157 Business Entities filed business tax returns with payments totaling \$450.4m, of which
 - 957 (2.3%) of those paid 71.0% of BET/BPT (\$319.7m out of \$450.4m)
 - 809 (84.5%) are corporations paying a total of \$295,576,098
 - 128 (13.4%) are partnerships paying a total of \$21,675,500
 - 20 (2.1%) are proprietors and fiduciaries paying a total of \$2,460,676
 - The remaining 41,200 (97.7%) paid 29.0% of BET/BPT (\$130.7m out of \$450.4m)
 - Of the 41,200 Business Entities that filed and paid 29.0% of BPT/BET:
 - 11,312 (27.5%) paid under \$500 = \$2,434,737 (1.9%)
 - 8,805 (21.4%) paid \$500 - \$1,000 = \$3,121,996 (2.4%)
 - 17,867 (43.4%) paid \$1,000 - \$10,000 = \$59,322,927 (45.4%)
 - 3,216 (7.8%) paid \$10,000 - \$50,000 = \$65,809,078 (50.4%)

	BET	BPT	Combined	
Corporations	\$144,689,018	\$234,716,016	\$379,405,034	84.2%
Partnerships	\$16,293,392	\$31,391,352	\$47,684,744	10.6%
Proprietors	\$12,145,056	\$9,856,095	\$22,001,151	4.9%
Fiduciaries	\$88,479	\$1,221,602	\$1,310,081	0.3%
	\$173,215,946	\$277,185,065	\$450,401,011	

- If there are 150,000 business entities operating in the state of NH then 107,800 or 71.9% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 87,800 or 67.5% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
 - 433 (1.2%) are paying 47.0% of BET
 - 407 (94.0%) are corporations paying a total of \$79,227,573
 - 26 (6.0%) are partnerships, proprietors and fiduciaries paying a total of \$2,587,719
 - 576 (0.9%) are paying 81.0% of BPT
 - 460 (79.9%) are corporations paying a total of \$205,073,317
 - 100 (17.4%) are partnerships paying a total of \$17,466,973
 - 16 (2.8%) are proprietors and fiduciaries paying a total of \$2,001,084

* Per returns received as of March 14, 2012.

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability

All BET Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET

DRAFT as of 3/14/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	28,812	\$0	43.6%	0.0%
\$1 - \$500	11,170	\$2,411,198	16.9%	1.4%
\$500 - \$1K	8,885	\$6,428,910	13.4%	3.7%
\$1K - \$10K	14,820	\$43,209,244	22.4%	24.9%
\$10K - \$50K	1,955	\$39,351,302	3.0%	22.7%
\$50K - \$100K	238	\$16,289,789	0.4%	9.4%
\$100K - \$MIL	186	\$46,004,112	0.3%	26.6%
>\$1MIL	9	\$19,521,391	0.0%	11.3%
Totals:	66,075	<u>\$173,215,946</u>		

2009	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,945	\$66,037,976	37.8%	38.1%
Water's Edge	2,812	\$78,651,042	4.3%	45.4%
Partnerships	10,579	\$16,293,392	16.0%	9.4%
Proprietors	27,445	\$12,145,056	41.5%	7.0%
Fiduciaries	294	\$88,479	0.4%	0.1%
Totals:	66,075	<u>\$173,215,946</u>		

Business Profits Tax Stats by Tax Year and Amount of Tax Liability

All BPT Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT

DRAFT as of 3/14/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	53,125	\$0	80.4%	0.0%
\$1 - \$500	4,111	\$673,315	6.2%	0.2%
\$500 - \$1K	1,441	\$1,054,480	2.2%	0.4%
\$1K - \$10K	5,316	\$18,992,647	8.0%	6.9%
\$10K - \$50K	1,506	\$31,923,250	2.3%	11.5%
\$50K - \$100K	242	\$17,020,183	0.4%	6.1%
\$100K - \$MIL	301	\$79,441,048	0.5%	28.7%
>\$1MIL	33	\$128,080,143	0.0%	46.2%
Totals:	66,075	<u>\$277,185,065</u>		

2009	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,945	\$67,244,712	37.8%	24.3%
Water's Edge	2,812	\$167,471,304	4.3%	60.4%
Partnerships	10,579	\$31,391,352	16.0%	11.3%
Proprietors	27,445	\$9,856,095	41.5%	3.6%
Fiduciaries	294	\$1,221,602	0.4%	0.4%
Totals:	66,075	<u>\$277,185,065</u>		

Any and all figures are unaudited and should be considered draft

Summary of 2010 Business Taxes*

- 130,000 to 150,000 Business Entities operating in NH
 - 60,314 Business Entities filed business tax returns
 - 21,299 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 39,015 Business Entities filed business tax returns with payments totaling \$351.8m, of which
 - 826 (2.1%) of those paid 65.0% of BET/BPT (\$228.5m out of \$351.8m)
 - 655 (79.3%) are corporations paying a total of \$200,936,381
 - 135 (16.3%) are partnerships paying a total of \$21,421,822
 - 36 (4.4%) are proprietors and fiduciaries paying a total of \$6,168,090
 - The remaining 38,189 (97.9%) paid 35.0% of BET/BPT (\$123.3m out of \$351.8m)
 - Of the 38,189 Business Entities that filed and paid 35.0% of BPT/BET:
 - 10,437 (27.3%) paid under \$500 = \$2,263,530 (1.8%)
 - 8,060 (21.1%) paid \$500 - \$1,000 = \$2,943,404 (2.4%)
 - 16,716 (43.8%) paid \$1,000 - \$10,000 = \$56,086,520 (45.5%)
 - 2,976 (7.8%) paid \$10,000 - \$50,000 = \$62,017,527 (50.3%)

	BET	BPT	Combined	
Corporations	\$117,296,873	\$159,177,145	\$276,474,018	78.6%
Partnerships	\$15,177,538	\$32,007,079	\$47,184,617	13.4%
Proprietors	\$13,069,650	\$13,369,930	\$26,439,580	7.5%
Fiduciaries	\$70,369	\$1,668,691	\$1,739,060	0.5%
	\$145,614,429	\$206,222,846	\$351,837,275	

- If there are 150,000 business entities operating in the state of NH then 111,000 or 74.0% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 91,000 or 70.0% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
 - 336 (1.0%) are paying 44.1% of BET
 - 307 (91.4%) are corporations paying a total of \$60,592,609
 - 29 (8.6%) are partnerships, proprietors and fiduciaries paying a total of \$3,684,305
 - 524 (0.9%) are paying 74.1% of BPT
 - 395 (75.4%) are corporations paying a total of \$131,458,740
 - 100 (19.1%) are partnerships paying a total of \$17,141,343
 - 29 (5.5%) are proprietors and fiduciaries paying a total of \$4,305,687

* Per returns received as of March 14, 2012.

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability

All BET Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET

DRAFT as of 3/14/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	26,258	\$0	43.5%	0.0%
\$1 - \$500	10,337	\$2,239,395	17.1%	1.5%
\$500 - \$1K	8,144	\$5,904,793	13.5%	4.1%
\$1K - \$10K	13,575	\$39,433,654	22.5%	27.1%
\$10K - \$50K	1,664	\$33,759,673	2.8%	23.2%
\$50K - \$100K	179	\$12,125,587	0.3%	8.3%
\$100K - \$MIL	150	\$35,998,887	0.2%	24.7%
>\$1MIL	7	\$16,152,440	0.0%	11.1%
Totals:	60,314	<u>\$145,614,429</u>		

2010	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	22,226	\$56,707,345	36.9%	38.9%
Water's Edge	2,200	\$60,589,528	3.6%	41.6%
Partnerships	10,018	\$15,177,538	16.6%	10.4%
Proprietors	25,592	\$13,069,650	42.4%	9.0%
Fiduciaries	278	\$70,369	0.5%	0.0%
Totals:	60,314	<u>\$145,614,429</u>		

Business Profits Tax Stats by Tax Year and Amount of Tax Liability

All BPT Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT

DRAFT as of 3/14/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	47,541	\$0	78.8%	0.0%
\$1 - \$500	4,001	\$667,295	6.6%	0.3%
\$500 - \$1K	1,387	\$1,006,046	2.3%	0.5%
\$1K - \$10K	5,340	\$19,255,941	8.9%	9.3%
\$10K - \$50K	1,521	\$32,387,792	2.5%	15.7%
\$50K - \$100K	244	\$17,002,691	0.4%	8.2%
\$100K - \$MIL	253	\$70,878,670	0.4%	34.4%
>\$1MIL	27	\$65,024,410	0.0%	31.5%
Totals:	60,314	<u>\$206,222,846</u>		

2010	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	22,226	\$54,654,234	36.9%	26.5%
Water's Edge	2,200	\$104,522,911	3.6%	50.7%
Partnerships	10,018	\$32,007,079	16.6%	15.5%
Proprietors	25,592	\$13,369,930	42.4%	6.5%
Fiduciaries	278	\$1,668,691	0.5%	0.8%
Totals:	60,314	<u>\$206,222,846</u>		

Any and all figures are unaudited and should be considered draft

08/15/2011

MEALS & RENTALS TAX

Tax received in Fiscal Years, not net of refunds

<u>FY2011</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
74,698 9% rate	\$198,730,993 80.68%	\$39,641,866 16.09%	\$7,950,288 3.23%	\$246,323,147 100.00%	\$6,715,704	\$239,607,442	4.58%
<u>FY2010</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
74,580 9% rate	\$191,001,895 81.10%	\$37,184,922 15.79%	\$7,330,483 3.11%	\$235,517,299 100.00%	\$6,405,593	\$229,111,707	8.89%
<u>FY2009</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
70,777 9% rate	\$173,947,910 80.38%	\$34,806,937 16.08%	\$7,659,466 3.54%	\$216,414,313 100.00%	\$6,016,506	\$210,397,806	-1.64%
<u>FY2008</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
69,348 8% rate	\$175,670,645 79.81%	\$36,158,205 16.43%	\$8,279,773 3.76%	\$220,108,624 100.00%	\$6,199,607	\$213,909,016	3.40%
<u>FY2007</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
68,622 8% rate	\$171,843,315 80.75%	\$33,596,627 15.79%	\$7,366,347 3.46%	\$212,806,290 100.00%	\$5,931,358	\$206,874,932	3.53%
<u>FY2006</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
67,204 8% rate	\$165,947,696 80.73%	\$32,181,390 15.66%	\$7,430,528 3.61%	\$205,559,613 100.00%	\$5,738,251	\$199,821,362	3.84%
<u>FY2005</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
65,325 8% rate	\$159,148,320 80.40%	\$31,219,485 15.77%	\$7,576,571 3.83%	\$197,944,376 100.00%	\$5,503,777	\$192,440,599	4.33%
<u>FY2004</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
64,738 8% rate	\$151,649,546 79.96%	\$30,836,386 16.26%	\$7,174,861 3.78%	\$189,660,792 100.00%	\$5,211,100	\$184,449,692	5.06%
<u>FY2003</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
63,389 8% rate	\$142,942,089 79.22%	\$30,599,999 16.96%	\$6,901,698 3.82%	\$180,443,787 100.00%	\$4,879,641	\$175,564,146	3.14%
<u>FY2002</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	
62,620 8% rate	\$138,132,209 78.94%	\$30,101,180 17.20%	\$6,749,164 3.86%	\$174,982,553 100.00%	\$4,762,565	\$170,219,987	

Comparison of State Tobacco Products Taxes

(January 1, 2011)

State	Tax Rate/Base (1)	State	Tax Rate/Base (1)
Alabama (2)		Michigan	32% Wholesale Price
Cigars	3.0¢-40.5¢/ 10 cigars	Minnesota	70% Wholesale Price
Tobacco/Snuff	1¢-8¢/ ounce	Mississippi	15% Manufacturer's Price
Alaska	75% Wholesale Price	Missouri	10% Manufacturer's Price
Arizona		Montana	50% Wholesale Price
Cigars	33.7¢-\$1.10/10 cigars	Nebraska	20% Wholesale Price
Tobacco/Snuff	23.8¢/ounce	Nevada	30% Wholesale Price
Arkansas	68% Manufacturer's Price	New Hampshire	65.03% Wholesale Price
California (3)	33.02% Wholesale Price	New Jersey	30% Wholesale Price
Colorado	40% Manufacturer's Price	New Mexico	25% Product value
Connecticut (3)	20.0% Wholesale Price	New York	75% Wholesale Price
Delaware	15% Wholesale Price	North Carolina	12.8% Wholesale Price
Florida (5)		North Dakota	
Tobacco/Snuff	85% Wholesale Price	Cigars & Tobacco	28% Wholesale Price
Georgia		Chew Tobacco & Snuff	16¢-60¢ /ounce
Little Cigars	2.5¢/10 cigars	Ohio	17% Wholesale Price
Other Cigars	23% Wholesale Price	Oklahoma	
Tobacco	10% Wholesale Price	Cigars Little&Large	36¢-\$1.20/ 10 cigars
Hawaii (6)		Snuff&Tobacco	60%-80% Factory list price
Large Cigars	50% Wholesale Price	Oregon	65% Wholesale Price
Tobacco/Snuff	70% Wholesale Price	Rhode Island	80% Wholesale Price
Idaho	40% Wholesale Price	South Carolina	5% Manufacturer's Price
Illinois	18% Wholesale Price	South Dakota	35% Wholesale Price
Indiana	24% Wholesale Price	Tennessee	6.6% Wholesale Price
Iowa (6)	50% Wholesale Price	Texas (7)	
Kansas	10% Wholesale Price	Cigar	1.0¢-15.0¢ /10 cigars
Kentucky	15.0% Wholesale Price	Tobacco/Snuff	\$1.13 /ounce
Louisiana		Utah	86% Manufacturer's Price
Cigars	8%-20% Manufacturer's Price	Virginia	10% Manufacturer's Price
Snuff/Smoking Tobacco	20%-33% Manufacturer's Price	Vermont	92% Wholesale Price
Maine		Washington	95% Wholesale Price
Chewing Tob./Snuff	\$2.02/ounce	West Virginia	7% Wholesale Price
Smoking Tob./Cigars	20% Wholesale Price	Wisconsin	71% Manufacturer's Price
Maryland	15% Wholesale Price	Wyoming (8)	20% Wholesale Price
Massachusetts		Dist.of Columbia	75¢/ounce
Smokeless Tobacco	90% Wholesale Price		
Smoking Tob./Cigars	30% Wholesale Price		

Source: Compiled by FTA from various sources.

Notes:

- (1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.
- (2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.
- (3) California adjusts the tax rate annually, effective July 1st each year.
- (4) Connecticut taxes snuff tobacco at 40 cents per ounce.
- (5) Florida's rate includes a 60% surtax.
- (6) Little cigars are taxed as cigarettes.
- (7) The Texas rate on cigars is scheduled to increase on September 1, 2011.
- (8) Or 10% of retail price in Wyoming.

STATE EXCISE TAX RATES ON CIGARETTES

(January 1, 2011)

STATE	TAX RATE (¢ per pack)	RANK	STATE	TAX RATE (¢ per pack)	RANK
Alabama (a)	42.5	47	Nebraska	64	38
Alaska	200	11	Nevada	80	35
Arizona	200	11	New Hampshire	178	16
Arkansas	115	29	New Jersey	270	6
California	87	33	New Mexico	166	19
Colorado	84	34	New York (a)	435	1
Connecticut	300	4	North Carolina	45	45
Delaware	160	20	North Dakota	44	46
Florida (b)	133.9	25	Ohio	125	26
Georgia	37	48	Oklahoma	103	30
Hawaii (c)	300	4	Oregon	118	28
Idaho	57	42	Pennsylvania	160	20
Illinois (a)	98	32	Rhode Island	346	2
Indiana	99.5	31	South Carolina	57	42
Iowa	136	24	South Dakota	153	22
Kansas	79	36	Tennessee (a) (e)	62	39
Kentucky (d)	60	40	Texas	141	23
Louisiana	36	49	Utah	170	17
Maine	200	11	Vermont	224	10
Maryland	200	11	Virginia (a)	30	50
Massachusetts	251	8	Washington	302.5	3
Michigan	200	11	West Virginia	55	44
Minnesota (e)	123	27	Wisconsin	252	7
Mississippi	68	37	Wyoming	60	40
Missouri (a)	17	51	Dist. of Columbia	250	9
Montana	170	17	U. S. Median	125	

Source: Compiled by FTA from state sources.

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 6¢; Illinois, 10¢ to 15¢; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Hawaii's tax rate is scheduled to rise to \$3.20 per pack effective July 1, 2011.

(d) Dealers pay an additional enforcement and administrative fee of 0.1¢ per pack in Kentucky and 0.05¢ in Tennessee.

(e) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 34.6¢ through July 31, 2011.

Surrounding State's Tobacco Tax Stamps Sales Analysis - 5 Years

(In Millions) One stamp per pack

Month	FY 2011		FY 2010		FY 2009		FY 2008		FY 2007	
Maine	67.9	-3%	69.8	1%	68.8	-5%	72.7	-6%	77.4	
Massachusetts	223.7	1%	222.0	-1%	224.7	-19%	277.9	0%	277.1	
New Hampshire	122.2	-5%	128.6	-16%	153.4	3%	149.3	-14%	173.1	
Vermont	30.5	3%	29.7	-2%	30.4	-5%	32.0	-6%	34.0	

TOBACCO TAX STAMP RATE INCREASE DURING 5 YEAR ANALYSIS PERIOD

Maine

9/19/05 (FY06)- \$1.00 to \$2.00 (previous increase 10/1/01 (FY02))

Massachusetts

7/1/08 (FY 09)- \$1.51 to \$2.51 (previous increase 7/25/02)

New Hampshire

(FY11) July 2011 to Current - A stamp rate \$2.10, B stamp rate \$1.68
 (FY10) July 2009 to June 30, 2011 - A stamp rate \$2.23, B stamp rate = \$1.78
 (FY09) October 2008 to June 2009 current - A stamp rate = 1.65 B stamp rate = \$1.33
 (FY08) July 2007 to September 2008 - A stamp rate = 1.35 B stamp rate = \$1.08
 (FY06) July 2005 to June 2007 - A stamp rate = \$1.00, B stamp rate = 80 cents

Notes - July - September 2008 (FY09) are increased due to the legislation on rate increase based on July - September stamp sales.

Vermont

7/1/06 (FY 07)- \$1.19 to \$1.79
 7/1/08 (FY08)- \$1.79 to \$1.99
 7/1/09 (FY10)- \$1.99 to \$2.24
 7/1/11(FY11) - \$2.24 to \$2.62

Federal Cigarette Tax Increase

4/1/09 (FY09)- 39cents to \$1.01 (previous increase 1/1/02)

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 4/12/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	13,231	-	19.4%	0.0%
\$1 - \$500	32,416	5,940,655	47.5%	7.4%
\$500 - \$1K	9,188	6,533,160	13.5%	8.1%
\$1K - \$10K	12,369	32,343,083	18.1%	40.1%
\$10K - \$50K	896	16,756,759	1.3%	20.8%
\$50K - \$100K	72	5,087,095	0.1%	6.3%
\$100K - \$250K	41	6,402,273	0.1%	7.9%
>\$250K	16	7,663,404	0.0%	9.5%
Totals:	68,229	<u>\$80,726,429</u>		

2009	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Corporations	522	\$40,584	0.8%	0.1%
Individuals and Proprietors	58,995	\$76,238,575	86.5%	94.4%
Fiduciaries and Non-Profits	8,712	\$4,447,270	12.8%	5.5%
Totals:	68,229	<u>\$80,726,429</u>		

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 4/12/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	12,352	-	20.2%	0.0%
\$1 - \$500	28,165	5,184,159	46.1%	6.9%
\$500 - \$1K	8,229	5,873,477	13.5%	7.9%
\$1K - \$10K	11,376	29,534,695	18.6%	39.5%
\$10K - \$50K	802	15,635,816	1.3%	20.9%
\$50K - \$100K	74	5,079,780	0.1%	6.8%
\$100K - \$250K	33	4,803,230	0.1%	6.4%
>\$250K	18	8,640,802	0.0%	11.6%
Totals:	61,049	<u>\$74,751,959</u>		

2010	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Corporations	1,093	\$752,907	1.8%	1.0%
Individuals and Proprietors	51,768	\$69,454,985	84.8%	92.9%
Fiduciaries and Non-Profits	8,188	\$4,544,067	13.4%	6.1%
Totals:	61,049	<u>\$74,751,959</u>		

Any and all figures are unaudited and should be considered draft

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE
ADMINISTRATION



2010

PROPERTY TAX
TABLES BY COUNTY
VALUATIONS, TAXES AND TAX RATES

(AS REQUIRED BY RSA 21-J:3 XII)

2010 TABLES BY COUNTY

This report presents the 2010 Tables by Counties as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XII, which states:

“XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available.”

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the Summary Inventory of Valuation, MS-1 Form.

Assessment information is also gathered regarding exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment vs. a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

LAND VALUATION: The sum of the *taxable* land valuations for the following land subcategories:

CURRENT USE: RSA 79-A
CONSERVATION RESTRICTION: RSA 79-B
DISCRETIONARY EASEMENT: RSA 79-C
DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F
RESIDENTIAL
COMMERCIAL/INDUSTRIAL

The values in the above columns are prior to the application of any exemption and do not include any utility land value.

BUILDING VALUATION: The sum of the *taxable* building valuations for the following building subcategories:

RESIDENTIAL
MANUFACTURED (MFG) HOUSING: RSA 674:31
COMMERCIAL/INDUSTRIAL
DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F

The values in the above columns are prior to the application of any exemptions and do not include any utility building value.

PUBLIC UTILITIES: The sum of all utility values classified as PUBLIC WATER, GAS, ELECTRIC, OIL, PIPELINE or OTHER pursuant to RSA 83-F. OTHER utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of OTHER utilities include hydro plants, water and certain gas companies.

MATURE WOOD & TIMBER: RSA 79:5

GROSS VALUATION: The valuation of all taxable property in each municipality prior to adjustments for property tax exemptions.

EDUCATIONAL & SPECIAL EXEMPTIONS: The sum of the following exemptions:

- RSA 72:36-a, Certain Disabled Veterans
- RSA 72:38-b, Improvements to Assist the Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities
- RSA 72:23 IV, School Dining, Dormitory and Kitchen Exemption (maximum \$150,000 per property)
- RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

MODIFIED ASSESSED VALUATION: The sum of the gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

LOCAL OPTIONAL EXEMPTIONS OR EXEMPTIONS WITH OPTIONAL ELEMENTS: Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt the other exemptions listed below in this section:

- RSA 72:37, Blind Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:70, Wood-Heating Energy Systems Exemption
- RSA 72:62, Solar Energy Systems Exemption
- RSA 72:66, Wind-Powered Energy Systems Exemption
- RSA 72:23 IV, Additional School Dining, Dormitory and Kitchen Exemption (amount > \$150,000 per property)

NET LOCAL ASSESSED VALUATION: The sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

GROSS PROPERTY TAXES: The sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

LESS VETERANS TAX CREDITS: The sum of tax credits granted pursuant to RSA 72:28; 72:29-a 72:32 and RSA 72:35.

NET TAX COMMITMENT: The sum of the gross property taxes minus the sum of the veteran's credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

ACTUAL TAX RATE: The sum of the municipal, county, local and state school education tax rate. This tax rate does not include any village district or precinct tax rates.

RESIDENTS TAX: The sum of monies collected by a municipality for the Resident's Tax pursuant to RSA 72:1.

COUNTY SUMMARY: The total of each of the above listed columns for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

EDUCATIONAL & SPECIAL EXEMPTIONS REPORT: A breakdown of the educational and special exemptions granted by municipalities. These are not optional.

LOCAL OPTIONAL EXEMPTIONS REPORT: A breakdown of what each municipality currently grants. These are optional, and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Property Appraisal Division at (603) 230-5950.

This document may be found on our web site at:

http://www.nh.gov/revenue/munc_prop/propertyappraisal.htm

2010 COUNTY SUMMARY

(PAGE 1 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - LAND						
	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
BELKNAP	14,277,291	248,706	449,899	34,092	292	4,283,107,670	402,016,007
CARROLL	20,945,657	518,750	458,307	8,900	0	5,846,027,047	370,757,530
CHESHIRE	30,395,443	774,966	8,350	18,750	0	2,150,781,667	307,357,998
COOS	37,938,830	112,137	0	13,305	0	770,375,385	119,713,880
GRAFTON	48,940,283	608,111	252,800	64,110	0	3,843,228,521	689,653,484
HILLSBOROUGH	30,974,104	700,921	28,755	333,383	13,040	11,463,115,771	2,516,644,966
MERRIMACK	36,639,899	716,931	215,208	56,305	1,690	4,491,579,773	934,000,951
ROCKINGHAM	18,349,405	744,790	431,404	102,100	0	13,974,028,790	2,548,596,066
STRAFFORD	12,867,496	415,609	484,788	24,975	0	3,042,955,230	546,003,720
SULLIVAN	24,529,396	713,689	152,300	2,700	0	1,538,683,801	102,881,657
STATE TOTALS	275,857,804	5,554,610	2,481,811	658,620	15,022	51,403,883,655	8,537,626,259

2010 COUNTY SUMMARY

(PAGE 2 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - BUILDINGS				
	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
BELKNAP	4,535,200,940	138,045,065	764,347,959	153,601	103,500
CARROLL	5,517,622,844	121,148,992	677,448,428	228,808	0
CHESHIRE	3,740,439,885	104,569,591	806,117,294	171,440	0
COOS	1,592,237,364	60,373,690	357,749,850	71,979	0
GRAFTON	6,672,925,262	144,350,840	1,472,382,047	251,672	0
HILLSBOROUGH	21,530,225,140	191,278,280	6,544,854,856	873,117	314,299
MERRIMACK	7,329,570,935	197,459,770	1,904,980,224	411,952	58,600
ROCKINGHAM	18,569,363,740	416,546,493	4,680,956,708	872,242	0
STRAFFORD	5,140,804,560	229,984,700	1,173,233,855	113,862	0
SULLIVAN	2,544,314,314	89,351,360	352,669,730	157,927	0
STATE TOTALS	77,172,704,984	1,693,108,781	18,734,740,951	3,306,600	476,399

2010 COUNTY SUMMARY

(PAGE 3 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
BELKNAP	2,825,649	18,199,400	89,407,750	0	27,000	2,172	10,248,446,993	1,722,940	10,246,724,053
CARROLL	2,733,400	0	115,902,334	0	0	0	12,673,800,997	4,203,727	12,669,597,270
CHESHIRE	258,100	1,121,000	289,607,221	0	0	0	7,431,621,705	6,313,393	7,425,308,312
COOS	389,180	162,618,699	241,284,723	25,182,400	51,093	0	3,368,112,515	5,390,260	3,362,722,255
GRAFTON	16,729,682	0	802,622,444	0	230,400	0	13,692,239,656	2,139,800	13,690,099,856
HILLSBOROUGH	132,244,200	164,453,100	618,112,766	0	1,873,900	0	43,196,040,598	6,555,816	43,189,484,782
MERRIMACK	3,250,400	69,564,081	595,574,343	0	268,300	0	15,564,349,362	32,303,727	15,532,045,635
ROCKINGHAM	45,080,687	177,537,425	3,201,363,047	0	125,432	0	43,634,098,329	313,913,460	43,320,184,869
STRAFFORD	325,800	27,394,882	130,938,385	0	20,300	0	10,305,568,162	1,502,900	10,304,065,262
SULLIVAN	482,700	0	137,938,097	0	0	0	4,791,877,671	3,280,400	4,788,597,271
STATE TOTALS	204,319,798	620,888,587	6,222,751,110	25,182,400	2,596,425	2,172	164,906,155,988	377,326,423	164,528,829,565

2010 COUNTY SUMMARY

(PAGE 4 OF 4)

COUNTY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
BELKNAP	835,400	31,084,366	1,403,656	10,213,400,631	170,965,366	2,053,303	168,912,063	\$16.54	0
CARROLL	740,000	20,560,600	973,167	12,647,323,503	143,226,107	1,753,256	141,472,851	\$11.19	150
CHESHIRE	609,000	26,262,084	4,164,945	7,394,272,283	175,920,095	1,170,875	174,749,220	\$23.63	0
COOS	480,000	10,434,160	147,290	3,351,660,805	62,270,762	400,500	61,870,262	\$18.46	0
GRAFTON	1,065,500	44,374,281	2,259,533	13,642,400,542	236,873,513	1,606,429	235,267,084	\$17.25	37,590
HILLSBOROUGH	17,379,550	480,560,906	108,031,943	42,583,512,383	826,031,372	7,754,300	818,277,072	\$19.22	0
MERRIMACK	6,687,453	99,474,919	6,798,302	15,419,084,961	333,972,257	2,784,777	331,187,480	\$21.48	0
ROCKINGHAM	4,628,250	345,297,865	25,838,272	42,944,420,482	781,789,772	7,016,185	774,773,587	\$18.04	186,490
STRAFFORD	3,640,400	111,050,189	9,150,031	10,180,224,642	237,682,012	2,526,725	235,155,287	\$23.10	82,000
SULLIVAN	525,000	14,313,700	8,160,663	4,765,597,908	99,835,264	801,785	99,033,479	\$20.78	0
STATE TOTALS	36,590,553	1,183,413,070	166,927,802	163,141,898,140	3,068,566,520	27,868,135	3,040,698,385	\$18.64	306,230

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
ACWORTH	2,080,920	0	0	0	0	35,176,400	962,700
ALBANY	316,549	0	0	0	0	34,451,400	3,932,400
ALEXANDRIA	1,954,970	0	0	0	0	87,240,200	1,779,500
ALLENSTOWN	278,524	770	0	0	0	70,174,490	15,388,600
ALSTEAD	1,373,519	13,349	0	0	0	57,901,500	999,100
ALTON	1,790,283	146,500	0	8,700	0	887,898,700	30,514,900
AMHERST	1,103,400	0	0	0	0	585,766,275	76,657,925
ANDOVER	1,358,861	0	0	0	0	97,120,700	5,534,900
ANTRIM	1,499,710	0	0	92,300	0	92,899,840	3,925,470
ASHLAND	317,411	0	0	0	0	80,412,650	11,584,300
ATKINSON	152,491	1,477	0	100	0	449,963,900	17,481,500
ATKINSON & GILMANTON	359,032	0	0	0	0	151,000	0
AUBURN	418,088	0	0	2,600	0	268,633,700	19,790,300
BARNSTEAD	1,865,283	48,004	2,912	3,300	0	186,097,500	3,656,100
BARRINGTON	1,113,509	88,637	78	0	0	333,546,800	28,364,900
BARTLETT	675,838	0	0	0	0	191,797,210	38,533,290
BATH	3,537,780	0	0	8,560	0	34,842,940	1,356,200
BEAN'S GRANT	0	0	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0	0	0
BEDFORD	435,165	4,555	0	0	0	917,984,900	164,313,500
BELMONT	1,169,482	0	0	12,462	0	248,589,459	56,485,350
BENNINGTON	425,650	0	0	0	0	28,228,300	2,451,200
BENTON	312,923	4,566	0	0	0	9,665,600	42,700
BERLIN	469,124	0	0	100	0	45,152,800	6,846,800
BETHLEHEM	2,311,328	0	0	0	0	74,696,658	8,819,200
BOSCAWEN	1,274,300	11,536	0	0	0	91,272,200	8,574,300
BOW	473,741	0	0	2,100	0	276,131,250	52,939,350
BRADFORD	1,674,322	7,140	0	0	0	90,151,400	3,361,300
BRENTWOOD	759,675	2,921	0	0	0	129,374,015	19,754,485
BRIDGEWATER	764,400	0	0	0	0	184,284,000	5,018,300
BRISTOL	640,226	0	0	0	0	212,163,070	15,638,340
BROOKFIELD	987,478	0	0	0	0	38,084,800	234,000
BROOKLINE	716,998	18	3,255	0	0	228,564,700	6,754,600
CAMBRIDGE	954,654	0	0	0	0	4,769,080	70,680
CAMPTON	1,386,717	0	0	0	0	115,431,800	10,396,100
CANAAN	2,344,647	154,733	0	0	0	137,986,250	8,233,700
CANDIA	778,683	0	0	5,300	0	147,685,600	12,445,800
CANTERBURY	1,845,350	9,981	75,962	0	0	126,423,500	4,312,100
CARROLL	594,879	0	0	0	0	78,346,210	23,084,110
CENTER HARBOR	623,343	10,678	0	9,630	0	300,703,170	8,196,100
CHANDLER'S PURCHASE	0	0	0	0	0	0	36,160
CHARLESTOWN	1,737,816	21,654	0	100	0	45,902,764	5,344,036
CHATHAM	381,451	50,141	0	0	0	18,045,600	0
CHESTER	925,300	0	0	1,400	0	217,965,600	3,842,000
CHESTERFIELD	1,772,400	6,800	7,800	0	0	256,789,900	15,158,000
CHICHESTER	988,314	50,248	0	0	0	109,158,300	13,762,500
CLAREMONT	2,494,600	0	0	200	0	88,352,800	35,108,900
CLARKSVILLE	1,982,693	16,804	0	0	0	15,273,900	341,200
COLEBROOK	2,891,398	0	0	0	0	41,481,800	7,246,100
COLUMBIA	2,495,956	11,333	0	0	0	18,355,400	962,500
CONCORD	2,376,400	59,100	0	32,100	0	701,294,500	500,338,700

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
ACWORTH	60,799,100	1,385,600	2,153,000	0	0
ALBANY	52,921,100	2,196,800	8,607,400	0	0
ALEXANDRIA	124,762,200	5,373,600	2,099,100	0	0
ALLENSTOWN	132,684,600	18,454,200	22,777,500	0	0
ALSTEAD	107,143,600	2,770,900	4,046,200	0	0
ALTON	536,895,600	9,625,700	32,029,300	55,000	0
AMHERST	1,020,609,750	3,930,700	147,102,450	0	0
ANDOVER	129,302,900	4,621,500	14,938,800	0	0
ANTRIM	136,654,970	1,112,910	10,659,570	43,740	0
ASHLAND	137,622,900	4,017,300	24,473,300	0	0
ATKINSON	530,530,103	80,300	27,523,200	17,697	0
ATKINSON & GILMANTON	175,050	0	0	0	0
AUBURN	275,223,114	1,199,600	27,890,600	31,886	0
BARNSTEAD	256,000,149	6,351,100	5,867,800	33,751	0
BARRINGTON	447,936,200	22,615,800	61,824,000	0	0
BARTLETT	673,423,252	1,579,500	59,384,328	0	0
BATH	65,855,782	1,564,800	1,214,100	6,018	0
BEAN'S GRANT	0	0	0	0	0
BEAN'S PURCHASE	0	0	16,880	0	0
BEDFORD	1,822,235,700	154,700	428,879,700	0	0
BELMONT	306,999,462	44,989,300	69,562,850	27,475	0
BENNINGTON	70,832,500	1,924,300	6,355,200	0	0
BENTON	14,760,100	1,127,200	17,000	0	0
BERLIN	231,018,342	2,083,400	52,947,400	20,351	0
BETHLEHEM	148,765,140	2,194,000	22,566,445	0	0
BOSCAWEN	137,210,400	8,432,600	22,526,200	0	0
BOW	503,220,550	0	85,471,050	14,600	0
BRADFORD	109,595,100	1,544,000	8,585,500	0	0
BRENTWOOD	269,128,770	1,387,210	42,672,220	19,700	0
BRIDGEWATER	165,020,100	3,004,800	6,393,100	0	0
BRISTOL	293,216,520	1,470,800	26,124,460	0	0
BROOKFIELD	61,886,622	38,100	295,300	0	0
BROOKLINE	326,488,700	1,042,600	13,429,000	0	0
CAMBRIDGE	2,235,420	6,730	110,450	0	0
CAMPTON	238,825,000	9,796,300	20,027,700	0	0
CANAAN	173,523,964	15,550,600	16,388,800	0	0
CANDIA	225,218,600	1,352,900	13,944,300	84,400	0
CANTERBURY	167,951,084	322,900	4,863,700	48,416	0
CARROLL	241,601,110	1,146,720	49,092,470	0	0
CENTER HARBOR	149,243,157	1,733,000	10,278,500	19,675	0
CHANDLER'S PURCHASE	0	0	11,050	0	0
CHARLESTOWN	165,989,924	28,099,300	31,439,376	12,800	0
CHATHAM	31,429,800	599,000	216,100	0	0
CHESTER	335,961,700	1,442,200	8,323,700	6,600	0
CHESTERFIELD	253,277,200	1,187,600	29,089,600	0	0
CHICHESTER	138,291,700	3,067,000	24,224,000	0	0
CLAREMONT	455,928,500	19,492,500	170,145,514	22,700	0
CLARKSVILLE	19,697,100	1,174,200	682,300	0	0
COLEBROOK	90,340,000	4,229,400	28,234,800	0	0
COLUMBIA	37,277,791	2,551,100	2,190,700	16,909	0
CONCORD	1,556,730,600	39,347,100	924,148,100	42,000	0

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
ACWORTH	0	0	1,248,606	0	0	0	103,806,326	0	103,806,326
ALBANY	78,900	0	741,600	0	0	0	103,246,149	0	103,246,149
ALEXANDRIA	0	0	18,791,400	0	0	0	242,000,970	0	242,000,970
ALLENSTOWN	0	2,576,900	5,875,300	0	0	0	268,210,884	0	268,210,884
ALSTEAD	0	0	2,717,100	0	0	0	176,965,268	0	176,965,268
ALTON	0	0	4,669,300	0	27,000	0	1,503,660,983	10,000	1,503,650,983
AMHERST	6,447,900	3,327,000	28,782,000	0	0	0	1,873,727,400	0	1,873,727,400
ANDOVER	0	0	12,755,500	0	0	0	265,633,161	150,000	265,483,161
ANTRIM	0	0	8,357,800	0	0	0	255,246,310	0	255,246,310
ASHLAND	0	0	5,525,300	0	0	0	263,953,161	0	263,953,161
ATKINSON	3,442,200	117,300	3,911,400	0	0	0	1,033,221,668	179,900	1,033,041,768
ATKINSON & GILMANTON	0	0	0	0	0	0	685,082	0	685,082
AUBURN	0	83,800	7,440,900	0	0	0	600,714,588	199,900	600,514,688
BARNSTEAD	2,191,119	0	3,203,800	0	0	0	465,320,818	212,700	465,108,118
BARRINGTON	0	0	14,323,100	0	0	0	909,813,024	0	909,813,024
BARTLETT	0	0	5,202,200	0	0	0	970,595,618	0	970,595,618
BATH	0	0	10,110,600	0	0	0	118,496,780	0	118,496,780
BEAN'S GRANT	0	0	443	0	0	0	443	0	443
BEAN'S PURCHASE	0	0	0	0	0	0	16,880	0	16,880
BEDFORD	5,396,000	2,425,600	29,585,100	0	0	0	3,371,414,920	742,000	3,370,672,920
BELMONT	293,600	1,429,000	5,774,900	0	0	0	735,333,340	0	735,333,340
BENNINGTON	0	0	965,800	0	1,873,900	0	113,056,850	0	113,056,850
BENTON	0	0	933,399	0	0	0	26,863,488	0	26,863,488
BERLIN	0	15,312,800	99,079,000	0	0	0	452,930,117	3,498,860	449,431,257
BETHLEHEM	53,300	0	5,211,095	0	230,400	0	264,847,566	150,000	264,697,566
BOSCAWEN	0	661,100	5,451,200	0	0	0	275,413,836	0	275,413,836
BOW	727,400	5,167,581	223,024,100	0	56,300	0	1,147,228,022	21,081,010	1,126,147,012
BRADFORD	0	0	4,127,500	0	0	0	219,046,262	0	219,046,262
BRENTWOOD	0	0	15,528,300	0	0	0	478,627,296	2,400	478,624,896
BRIDGEWATER	0	0	12,869,783	0	0	0	377,354,483	0	377,354,483
BRISTOL	0	0	14,626,600	0	0	0	563,880,016	0	563,880,016
BROOKFIELD	0	0	1,345,800	0	0	0	102,872,100	0	102,872,100
BROOKLINE	0	0	6,754,700	0	0	0	583,754,571	0	583,754,571
CAMBRIDGE	0	0	147,878	0	0	0	8,294,892	0	8,294,892
CAMPTON	25,282	0	14,135,173	0	0	0	410,024,072	0	410,024,072
CANAAN	0	0	6,299,700	0	0	0	360,482,394	150,000	360,332,394
CANDIA	0	0	2,369,904	0	0	0	403,885,487	0	403,885,487
CANTERBURY	0	500,000	5,039,100	0	0	0	311,392,093	14,000	311,378,093
CARROLL	389,180	0	2,112,080	0	0	0	396,366,759	0	396,366,759
CENTER HARBOR	0	0	1,314,400	0	0	0	472,131,653	997,200	471,134,453
CHANDLER'S PURCHASE	0	0	1,923	0	0	0	49,133	0	49,133
CHARLESTOWN	0	0	9,117,390	0	0	0	287,665,160	0	287,665,160
CHATHAM	0	0	555,300	0	0	0	51,277,392	0	51,277,392
CHESTER	97,600	0	20,334,400	0	0	0	588,900,500	150,000	588,750,500
CHESTERFIELD	0	0	3,457,988	0	0	0	560,747,288	0	560,747,288
CHICHESTER	0	0	2,847,000	0	0	0	292,389,062	704,555	291,684,507
CLAREMONT	0	0	14,942,700	0	0	0	786,488,414	124,900	786,363,514
CLARKSVILLE	0	0	916,100	0	0	0	40,084,297	0	40,084,297
COLEBROOK	0	9,974,999	5,962,100	0	0	0	190,360,597	0	190,360,597
COLUMBIA	0	19,117,000	1,824,800	0	0	0	84,803,489	0	84,803,489
CONCORD	0	30,754,900	122,019,400	0	0	0	3,877,142,900	8,994,950	3,868,147,950

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
ACWORTH	30,000	249,100	0	103,527,226	2,015,061	7,000	2,008,061	19.49	0
ALBANY	0	153,500	0	103,092,649	1,120,759	25,500	1,095,259	10.89	0
ALEXANDRIA	30,000	1,030,075	105,000	240,835,895	4,090,686	39,909	4,050,777	17.15	0
ALLENSTOWN	45,000	2,182,900	0	265,982,984	7,261,484	127,869	7,133,615	27.38	0
ALSTEAD	0	198,800	0	176,766,468	4,073,439	5,300	4,068,139	23.08	0
ALTON	15,000	1,848,200	218,100	1,501,569,683	18,322,913	217,500	18,105,413	12.21	0
AMHERST	129,000	13,171,900	550,500	1,859,876,000	38,010,448	305,000	37,705,448	20.48	0
ANDOVER	0	230,000	90,000	265,163,161	4,307,202	69,100	4,238,102	16.36	0
ANTRIM	15,000	1,237,500	0	253,993,810	6,110,516	69,500	6,041,016	24.14	0
ASHLAND	60,000	823,333	0	263,069,828	5,094,030	31,050	5,062,980	19.41	0
ATKINSON	30,000	7,800,000	220,665	1,024,991,103	15,573,753	209,750	15,364,003	15.21	0
ATKINSON & GILMANTON	0	0	0	685,082	0	0	0	0.00	0
AUBURN	50,000	6,586,600	500,000	593,378,088	11,484,983	161,500	11,323,483	19.39	0
BARNSTEAD	45,000	950,000	0	464,113,118	10,363,597	166,500	10,197,097	22.36	0
BARRINGTON	60,000	8,438,500	1,471,100	899,843,424	17,575,990	236,150	17,339,840	19.57	0
BARTLETT	0	450,000	0	970,145,618	8,864,347	56,100	8,808,247	9.15	0
BATH	0	10,000	0	118,486,780	1,980,053	14,700	1,965,353	16.91	6,320
BEAN'S GRANT	0	0	0	443	0	0	0	0.00	0
BEAN'S PURCHASE	0	0	0	16,880	0	0	0	0.00	0
BEDFORD	350,000	13,399,900	985,393	3,355,937,627	65,757,834	542,000	65,215,834	19.62	0
BELMONT	135,000	7,397,516	34,786	727,766,038	15,244,309	248,000	14,996,309	20.97	0
BENNINGTON	15,000	862,500	0	112,179,350	2,694,270	34,500	2,659,770	24.04	0
BENTON	0	15,000	0	26,848,488	342,356	1,350	341,006	12.83	0
BERLIN	120,000	3,049,800	0	446,261,457	13,863,940	98,100	13,765,840	31.70	0
BETHLEHEM	15,000	1,905,800	0	262,776,766	6,572,709	97,000	6,475,709	25.06	0
BOSCAWEN	45,000	1,003,300	0	274,365,536	5,742,804	29,800	5,713,004	20.98	0
BOW	286,000	10,798,900	1,021,581	1,114,040,531	26,904,520	192,500	26,712,020	24.66	0
BRADFORD	0	232,500	19,558	218,794,204	4,493,003	52,200	4,440,803	20.58	0
BRENTWOOD	125,000	999,000	250,000	477,250,896	11,350,404	56,700	11,293,704	23.86	0
BRIDGEWATER	0	210,000	0	377,144,483	3,139,957	6,300	3,133,657	8.40	0
BRISTOL	60,000	724,100	150,000	562,945,916	9,181,491	111,200	9,070,291	16.37	0
BROOKFIELD	120,000	60,000	90,000	102,602,100	1,453,665	10,300	1,443,365	14.20	0
BROOKLINE	0	2,908,200	672,000	580,174,371	14,385,271	83,500	14,301,771	24.82	0
CAMBRIDGE	0	0	0	8,294,892	0	0	0	0.00	0
CAMPTON	30,000	2,645,800	315,300	407,032,972	7,517,042	104,500	7,412,542	18.55	0
CANAAN	0	1,026,400	105,200	359,200,794	7,263,863	49,200	7,214,663	20.26	0
CANDIA	0	3,202,400	175,000	400,508,087	7,964,234	68,750	7,895,484	19.90	0
CANTERBURY	60,000	960,000	955,700	309,402,393	6,160,448	71,800	6,088,648	19.95	0
CARROLL	0	665,000	3,900	395,697,859	4,853,793	29,000	4,824,793	12.28	0
CENTER HARBOR	15,000	60,000	2,600	471,056,853	5,155,207	41,253	5,113,954	10.95	0
CHANDLER'S PURCHASE	0	0	0	49,133	0	0	0	0.00	0
CHARLESTOWN	30,000	765,500	100,000	286,769,660	7,565,089	90,150	7,474,939	26.45	0
CHATHAM	0	5,000	0	51,272,392	569,964	17,500	552,464	11.14	0
CHESTER	90,000	9,368,100	3,107,500	576,184,900	10,783,198	106,000	10,677,198	18.79	0
CHESTERFIELD	0	1,760,000	0	558,987,288	9,495,142	71,700	9,423,442	17.00	0
CHICHESTER	0	1,115,400	328,760	290,240,347	5,528,676	79,700	5,448,976	19.07	0
CLAREMONT	180,000	6,521,400	562,675	779,099,439	24,380,814	130,625	24,250,189	31.34	0
CLARKSVILLE	0	15,000	0	40,069,297	521,159	7,800	513,359	13.07	0
COLEBROOK	45,000	207,500	0	190,108,097	3,729,078	21,900	3,707,178	19.80	0
COLUMBIA	0	120,100	15,000	84,668,389	1,282,638	8,300	1,274,338	15.75	0
CONCORD	4,816,453	28,357,330	0	3,834,974,167	89,392,687	289,158	89,103,529	23.16	0

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
CONWAY	2,825,200	4,600	0	0	0	300,863,100	144,175,500
CORNISH	3,135,856	277,063	0	1,800	0	64,384,200	635,600
CRAWFORD'S PURCHASE	0	0	0	0	0	49,360	112,750
CROYDON	1,191,977	0	0	0	0	36,145,500	1,264,900
CUTT'S GRANT	0	0	0	0	0	0	0
DALTON	1,143,692	0	0	0	0	32,004,900	1,446,900
DANBURY	1,555,140	0	0	0	0	69,266,210	1,980,090
DANVILLE	339,853	23,336	0	0	0	201,954,700	7,771,600
DEERFIELD	2,029,385	779	0	7,000	0	192,405,200	5,526,500
DEERING	1,927,537	12,033	0	0	0	83,158,025	1,159,300
DERRY	965,452	0	15,600	0	0	873,367,460	114,298,640
DIX GRANT	364,446	0	0	0	0	116,000	0
DIXVILLE	928,129	0	0	0	0	862,720	2,373,890
DORCHESTER	1,614,350	0	0	0	0	17,057,500	0
DOVER	889,870	0	0	0	0	665,821,630	165,766,600
DUBLIN	1,289,779	50,857	0	4,800	0	91,492,700	8,619,200
DUMMER	1,343,384	0	0	0	0	9,160,100	76,100
DUNBARTON	1,061,662	0	0	0	0	79,808,400	1,396,404
DURHAM	1,064,627	0	0	0	0	249,859,600	33,893,965
EAST KINGSTON	353,993	105,935	0	0	0	95,800,300	1,891,500
EASTON	361,075	0	0	0	0	28,288,800	126,100
EATON	1,091,750	0	0	0	0	50,001,710	1,965,740
EFFINGHAM	974,498	34,447	0	0	0	65,984,200	2,454,200
ELLSWORTH	99,290	0	0	0	0	5,110,900	0
ENFIELD	1,184,368	0	0	0	0	220,969,900	16,484,300
EPPING	879,900	0	0	0	0	177,916,100	43,214,700
EPSOM	1,864,259	0	0	3,600	0	127,993,300	19,576,800
ERROL	825,769	0	0	0	0	34,184,960	881,720
ERVING'S GRANT	82,104	0	0	0	0	0	0
EXETER	300,598	0	2,600	0	0	374,934,040	110,362,360
FARMINGTON	1,099,260	77,730	484,710	0	0	132,930,720	17,870,570
FITZWILLIAM	1,433,927	30,569	0	13,650	0	90,516,325	3,932,900
FRANCESTOWN	1,425,284	124,855	0	0	0	79,666,000	2,344,600
FRANCONIA	768,708	9,075	0	0	0	106,286,700	8,228,800
FRANKLIN	845,000	52,700	46,000	1,200	0	122,766,650	20,580,800
FREEDOM	1,182,959	17,611	0	0	0	299,262,400	6,076,600
FREMONT	723,577	0	0	100	0	113,881,613	6,864,200
GILFORD	844,760	26,830	0	0	0	647,064,140	48,863,670
GILMANTON	2,617,222	1,811	0	0	0	199,925,900	1,766,300
GILSUM	926,773	70,960	0	0	0	19,656,900	993,200
GOFFSTOWN	970,100	0	1,200	0	0	461,554,900	62,466,600
GORHAM	491,100	0	0	0	0	42,545,500	29,119,500
GOSHEN	978,745	25,835	0	0	0	28,749,073	941,260
GRAFTON	1,666,754	0	0	0	0	47,510,600	470,100
GRANTHAM	682,239	0	0	600	0	138,540,200	4,039,100
GREENFIELD	1,419,648	3,774	0	0	0	56,446,400	1,951,800
GREENLAND	434,800	0	98,800	0	0	244,788,400	36,194,600
GREEN'S GRANT	0	0	0	0	0	0	2,005,580
GREENVILLE	396,946	0	0	0	0	36,435,200	6,793,000
GROTON	1,057,811	0	0	0	0	28,232,600	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
CONWAY	630,886,600	14,977,900	270,550,200	0	0
CORNISH	108,805,884	2,195,300	1,116,600	58,816	0
CRAWFORD'S PURCHASE	0	0	0	0	0
CROYDON	48,989,500	1,524,200	2,398,300	0	0
CUTT'S GRANT	0	0	0	0	0
DALTON	47,861,600	5,547,800	895,100	0	0
DANBURY	64,163,850	2,698,610	3,436,810	0	0
DANVILLE	201,830,100	22,647,900	5,379,300	0	0
DEERFIELD	257,137,767	5,212,100	9,301,900	49,733	0
DEERING	96,295,000	4,589,800	2,942,900	0	0
DERRY	1,149,287,992	20,745,010	332,944,768	0	0
DIX GRANT	445,640	0	0	0	0
DIXVILLE	2,787,860	19,260	9,589,290	0	0
DORCHESTER	18,958,100	1,498,100	0	0	0
DOVER	1,257,366,200	24,804,100	507,853,400	0	0
DUBLIN	142,074,432	538,000	8,608,500	41,303	0
DUMMER	19,846,900	914,900	39,500	0	0
DUNBARTON	196,006,996	61,800	3,044,700	0	0
DURHAM	529,811,820	112,300	68,970,047	0	0
EAST KINGSTON	173,697,600	1,943,800	3,217,300	0	0
EASTON	35,172,500	0	314,300	0	0
EATON	53,596,200	64,090	3,272,900	0	0
EFFINGHAM	90,004,058	4,307,000	11,202,500	0	0
ELLSWORTH	7,748,300	120,500	0	0	0
ENFIELD	276,203,400	5,372,900	19,613,200	0	0
EPPING	290,869,000	16,793,500	74,791,700	0	0
EPSOM	190,316,724	18,449,900	36,455,300	54,886	0
ERROL	33,946,110	915,250	5,234,900	0	0
ERVING'S GRANT	0	0	0	0	0
EXETER	810,195,740	34,346,700	233,486,984	72,800	0
FARMINGTON	277,389,040	0	38,755,190	0	0
FITZWILLIAM	154,767,895	7,435,900	13,609,800	49,405	0
FRANCESTOWN	118,334,000	455,800	5,401,800	0	0
FRANCONIA	162,716,880	1,856,100	24,431,600	0	0
FRANKLIN	315,126,000	11,444,900	70,974,100	28,300	0
FREEDOM	219,001,936	21,744,700	6,764,700	20,064	0
FREMONT	206,577,700	8,335,900	18,054,200	12,100	0
GILFORD	721,805,780	17,359,600	106,700,710	0	0
GILMANTON	259,024,700	1,010,000	3,582,300	0	0
GILSUM	38,554,607	1,162,300	1,494,300	0	0
GOFFSTOWN	768,392,900	17,437,900	85,544,000	34,000	0
GORHAM	108,610,600	7,055,400	71,978,000	0	0
GOSHEN	40,811,920	1,718,790	1,277,290	0	0
GRAFTON	69,094,700	4,072,400	975,100	0	0
GRANTHAM	349,869,200	900,600	7,885,200	12,100	0
GREENFIELD	87,339,200	1,931,200	4,556,000	0	0
GREENLAND	279,558,800	8,700	87,283,200	0	0
GREEN'S GRANT	27,700	0	1,963,850	0	0
GREENVILLE	55,752,500	13,151,800	18,644,700	0	0
GROTON	33,148,200	4,197,600	0	0	0
HADLEY'S PURCHASE	0	0	0	0	0

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
CONWAY	1,218,900	0	13,777,065	0	0	0	1,379,279,065	0	1,379,279,065
CORNISH	0	0	4,516,800	0	0	0	185,127,919	0	185,127,919
CRAWFORD'S PURCHASE	0	0	343	0	0	0	162,453	0	162,453
CROYDON	0	0	1,966,700	0	0	0	93,481,077	0	93,481,077
CUTT'S GRANT	0	0	0	0	0	0	0	0	0
DALTON	0	0	3,392,300	0	0	0	92,292,292	0	92,292,292
DANBURY	0	0	1,475,802	0	0	0	144,576,512	0	144,576,512
DANVILLE	211,700	0	5,213,500	0	76,400	0	445,448,389	0	445,448,389
DEERFIELD	0	0	43,414,800	0	0	0	515,085,164	0	515,085,164
DEERING	0	0	10,236,200	0	0	0	200,320,795	0	200,320,795
DERRY	2,292,600	1,735,400	15,404,600	0	42,900	0	2,511,100,422	360,200	2,510,740,222
DIX GRANT	0	0	0	0	0	0	926,086	0	926,086
DIXVILLE	0	0	72,954	0	0	0	16,634,103	0	16,634,103
DORCHESTER	0	0	459,500	0	0	0	39,587,550	0	39,587,550
DOVER	0	11,643,300	23,771,700	0	0	0	2,657,916,800	341,500	2,657,575,300
DUBLIN	0	0	3,195,700	0	0	0	255,915,271	300,000	255,615,271
DUMMER	0	8,893,100	14,252,900	0	0	0	54,526,884	0	54,526,884
DUNBARTON	0	0	21,525,000	0	0	0	302,904,962	0	302,904,962
DURHAM	0	3,528,282	8,788,225	0	0	0	896,028,866	0	896,028,866
EAST KINGSTON	217,700	14,455,500	3,930,200	0	0	0	295,613,828	0	295,613,828
EASTON	0	0	565,500	0	0	0	64,828,275	0	64,828,275
EATON	0	0	758,469	0	0	0	110,750,859	0	110,750,859
EFFINGHAM	0	0	4,711,900	0	0	0	179,672,803	173,000	179,499,803
ELLSWORTH	0	0	348,800	0	0	0	13,427,790	175,200	13,252,590
ENFIELD	0	0	2,788,400	0	0	0	542,616,468	0	542,616,468
EPPING	236,600	0	10,927,200	0	0	0	615,628,700	0	615,628,700
EPSOM	0	0	6,822,200	0	0	0	401,536,969	0	401,536,969
ERROL	0	0	9,333,000	0	0	0	85,321,709	0	85,321,709
ERVING'S GRANT	0	0	0	0	0	0	82,104	0	82,104
EXETER	67,001	12,731,800	10,686,712	0	0	0	1,587,187,335	823,400	1,586,363,935
FARMINGTON	0	0	4,914,060	0	0	0	473,521,280	0	473,521,280
FITZWILLIAM	0	0	34,892,700	0	0	0	306,683,071	267,800	306,415,271
FRANCESTOWN	0	0	2,872,000	0	0	0	210,624,339	0	210,624,339
FRANCONIA	0	0	2,806,300	0	0	0	307,104,163	0	307,104,163
FRANKLIN	0	2,300,000	25,780,700	0	117,000	0	570,063,350	3,160	570,060,190
FREEDOM	193,700	0	3,113,300	0	0	0	557,377,970	0	557,377,970
FREMONT	0	0	5,836,500	0	0	0	360,285,890	0	360,285,890
GILFORD	141,230	436,000	5,603,000	0	0	0	1,548,845,720	199,640	1,548,646,080
GILMANTON	0	0	7,712,400	0	0	0	475,640,633	3,400	475,637,233
GILSUM	0	0	1,744,900	0	0	0	64,603,940	0	64,603,940
GOFFSTOWN	0	1,502,100	27,652,000	0	0	0	1,425,555,700	556,000	1,424,999,700
GORHAM	0	13,436,000	41,394,200	5,941,700	0	0	320,572,000	6,400	320,565,600
GOSHEN	0	0	1,323,571	0	0	0	75,826,484	0	75,826,484
GRAFTON	0	0	2,711,900	0	0	0	126,501,554	0	126,501,554
GRANTHAM	482,700	0	4,560,900	0	0	0	506,972,839	335,500	506,637,339
GREENFIELD	0	0	2,728,700	0	0	0	156,376,722	468,700	155,908,022
GREENLAND	0	8,290,000	7,438,600	0	0	0	664,095,900	0	664,095,900
GREEN'S GRANT	0	0	43,369	0	7,993	0	4,048,492	0	4,048,492
GREENVILLE	0	0	3,860,100	0	0	0	135,034,246	0	135,034,246
GROTON	0	0	11,959,100	0	0	0	78,595,311	0	78,595,311
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0	0

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
CONWAY	100,000	3,905,000	347,300	1,374,926,765	24,532,152	296,696	24,235,456	17.87	0
CORNISH	45,000	1,155,000	0	183,927,919	3,449,115	47,000	3,402,115	18.81	0
CRAWFORD'S PURCHASE	0	0	0	162,453	0	0	0	0.00	0
CROYDON	0	210,000	0	93,271,077	1,466,579	4,800	1,461,779	15.77	0
CUTT'S GRANT	0	0	0	0	0	0	0	0.00	0
DALTON	0	210,900	0	92,081,392	1,668,045	40,500	1,627,545	18.20	0
DANBURY	45,000	430,000	45,000	144,056,512	2,697,990	22,600	2,675,390	18.75	0
DANVILLE	75,000	4,225,530	0	441,147,859	8,944,560	84,800	8,859,760	20.30	0
DEERFIELD	15,000	2,535,000	0	512,535,164	11,654,495	96,500	11,557,995	22.96	0
DEERING	15,000	3,453,200	0	196,852,595	4,684,581	58,600	4,625,981	23.93	0
DERRY	677,500	28,345,553	0	2,481,717,169	70,631,113	387,900	70,243,213	28.48	0
DIX GRANT	0	0	0	926,086	0	0	0	0.00	0
DIXVILLE	0	0	0	16,634,103	137,858	0	137,858	8.30	0
DORCHESTER	0	18,000	0	39,569,550	820,397	13,300	807,097	20.76	0
DOVER	1,926,000	44,352,750	4,761,500	2,606,535,050	61,814,899	686,197	61,128,702	23.75	0
DUBLIN	30,000	90,000	7,425	255,487,846	5,460,250	39,700	5,420,550	21.40	0
DUMMER	0	330,000	0	54,196,884	906,648	6,500	900,148	17.60	0
DUNBARTON	0	341,650	0	302,563,312	6,149,381	63,300	6,086,081	20.50	0
DURHAM	150,000	3,550,000	189,031	892,139,835	24,310,602	68,800	24,241,802	27.28	0
EAST KINGSTON	30,000	30,200	0	295,553,628	6,852,107	82,300	6,769,807	23.33	0
EASTON	0	0	0	64,828,275	609,957	2,950	607,007	9.43	0
EATON	0	0	0	110,750,859	1,200,016	19,500	1,180,516	10.85	0
EFFINGHAM	0	190,000	11,467	179,298,336	2,866,854	48,125	2,818,729	16.05	0
ELLSWORTH	0	2,500	0	13,250,090	204,518	200	204,318	15.50	0
ENFIELD	15,000	1,715,300	200,000	540,686,168	11,088,273	54,600	11,033,673	20.52	0
EPPING	45,000	5,241,300	0	610,342,400	14,175,987	141,000	14,034,987	23.27	0
EPSOM	45,000	1,035,000	420,900	400,036,069	7,892,340	146,250	7,746,090	19.77	0
ERROL	0	0	0	85,321,709	794,396	3,500	790,896	9.56	0
ERVING'S GRANT	0	0	0	82,104	0	0	0	0.00	0
EXETER	90,000	34,363,088	2,425,400	1,549,485,447	38,074,357	369,500	37,704,857	24.61	0
FARMINGTON	45,000	5,846,160	10,000	467,620,120	9,452,886	231,000	9,221,886	20.24	0
FITZWILLIAM	15,000	1,637,800	272,950	304,489,521	7,152,515	109,000	7,043,515	23.74	0
FRANCESTOWN	0	280,000	0	210,344,339	4,619,125	49,200	4,569,925	21.99	0
FRANCONIA	0	122,500	93,431	306,888,232	4,290,373	25,000	4,265,373	14.00	0
FRANKLIN	75,000	6,059,200	0	563,925,990	11,851,193	116,100	11,735,093	21.14	0
FREEDOM	0	573,000	20,000	556,784,970	6,061,780	37,800	6,023,980	10.90	0
FREMONT	15,000	1,283,333	150,000	358,837,557	9,512,429	89,500	9,422,929	26.55	0
GILFORD	45,000	4,037,100	0	1,544,563,980	27,199,210	289,000	26,910,210	17.62	0
GILMANTON	15,000	2,228,700	145,000	473,248,533	10,369,450	130,500	10,238,950	21.95	0
GILSUM	15,000	360,000	0	64,228,940	1,662,536	4,000	1,658,536	25.95	0
GOFFSTOWN	180,000	13,495,000	0	1,411,324,700	32,266,394	438,750	31,827,644	22.91	0
GORHAM	60,000	2,182,900	52,600	318,270,100	7,483,402	14,650	7,468,752	23.95	0
GOSHEN	0	100,000	0	75,726,484	1,787,821	24,900	1,762,921	23.65	0
GRAFTON	15,000	355,000	180,000	125,951,554	2,375,750	58,000	2,317,750	18.91	0
GRANTHAM	0	400,000	0	506,237,339	9,708,055	88,000	9,620,055	19.20	0
GREENFIELD	15,000	280,000	0	155,613,022	3,190,971	20,700	3,170,271	20.55	0
GREENLAND	45,000	3,110,000	50,000	660,890,900	9,257,680	128,000	9,129,680	14.06	0
GREEN'S GRANT	0	0	0	4,048,492	27,189	0	27,189	6.74	0
GREENVILLE	30,000	381,100	0	134,623,146	2,348,643	48,000	2,300,643	17.51	0
GROTON	0	35,000	0	78,560,311	991,609	21,000	970,609	12.98	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0.00	0

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
HALE'S LOCATION	0	0	0	0	0	28,831,200	1,073,400
HAMPSTEAD	100,430	0	0	2,100	0	269,616,500	38,626,900
HAMPTON	71,900	27,100	0	55,400	0	1,164,695,400	166,617,600
HAMPTON FALLS	510,500	0	0	3,300	0	170,337,400	12,493,900
HANCOCK	896,992	143,858	0	0	0	110,696,000	1,377,000
HANOVER	1,769,200	3,100	0	5,200	0	535,521,400	94,315,700
HARRISVILLE	632,732	112,810	0	0	0	101,958,500	1,213,400
HART'S LOCATION	4,142	0	0	0	0	6,420,600	223,000
HAVERHILL	3,951,471	10,693	0	9,750	0	81,308,600	17,428,500
HEBRON	208,290	0	0	0	0	164,376,700	2,473,000
HENNIKER	1,767,248	0	0	13,395	0	144,213,685	18,541,710
HILL	982,550	7,569	0	0	0	37,381,700	377,500
HILLSBOROUGH	1,675,614	96,047	0	0	0	200,257,395	22,806,206
HINSDALE	987,486	0	0	0	0	59,776,476	15,543,024
HOLDERNESS	847,880	51,880	0	0	0	367,709,590	25,914,800
HOLLIS	1,162,250	0	0	170,000	0	431,945,700	15,378,900
HOOKSETT	695,847	0	0	0	0	420,567,192	136,453,887
HOPKINTON	2,028,441	267,144	16,168	2,850	0	202,072,400	7,816,666
HUDSON	410,161	0	3,914	0	0	858,080,502	171,126,307
JACKSON	539,598	51,270	0	0	0	127,487,300	7,123,700
JAFFREY	1,476,243	62,868	0	0	0	127,620,110	16,666,607
JEFFERSON	1,534,928	5,373	0	0	0	36,848,400	2,915,800
KEENE	1,176,300	0	0	0	0	344,238,800	156,614,000
KENSINGTON	695,711	77,469	0	1,800	0	146,664,700	2,262,000
KILKENNY	0	0	0	0	0	0	0
KINGSTON	391,822	46,346	0	0	0	304,454,200	30,873,100
LACONIA	460,544	14,547	0	0	0	511,592,662	93,475,976
LANCASTER	2,686,840	540	0	13,130	0	55,286,170	17,333,880
LANDAFF	1,328,763	0	0	0	0	14,496,446	237,160
LANGDON	1,023,014	0	0	0	0	27,138,774	1,787,978
LEBANON	1,092,664	0	0	0	0	301,923,812	282,290,739
LEE	1,037,699	202,892	0	8,100	0	204,446,300	25,326,000
LEMPSTER	1,492,528	28,553	0	0	0	41,500,900	842,000
LINCOLN	119,950	0	0	0	0	136,981,000	38,251,840
LISBON	1,832,632	0	0	0	0	28,220,800	2,037,700
LITCHFIELD	429,753	2,053	0	0	0	296,666,300	11,079,700
LITTLETON	1,539,000	0	0	0	0	94,031,600	60,210,200
LIVERMORE	0	0	0	0	0	117,040	0
LONDONDERRY	767,444	0	284,200	21,400	0	670,496,682	179,382,918
LOUDON	2,185,315	22,113	10,684	300	0	173,813,900	29,528,500
LOW & BURBANK GRANT	0	0	0	0	0	0	0
LYMAN	1,652,583	0	0	0	0	17,287,200	235,000
LYME	2,550,600	4,900	0	30,400	0	114,687,300	5,696,900
LYNDEBOROUGH	1,584,510	0	0	30,628	0	60,519,100	3,189,500
MADBURY	641,855	32,244	0	0	0	83,454,600	7,128,600
MADISON	1,594,887	0	0	0	0	184,413,900	7,829,700
MANCHESTER	125,500	0	0	0	0	2,169,511,002	749,635,898
MARLBOROUGH	1,166,860	86,890	550	0	0	56,629,870	8,045,970
MARLOW	1,023,760	0	0	0	0	24,549,240	493,860
MARTIN'S LOCATION	0	0	0	0	0	0	0
MASON	935,542	16,803	0	0	0	63,053,900	0

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
HALE'S LOCATION	38,605,300	0	5,338,200	0	0
HAMPSTEAD	567,481,646	33,788,500	84,986,000	16,754	0
HAMPTON	1,394,617,400	18,939,700	248,181,100	129,900	0
HAMPTON FALLS	214,805,400	82,800	25,126,700	12,700	0
HANCOCK	152,879,700	499,900	2,792,700	0	0
HANOVER	941,842,200	0	364,152,900	35,600	0
HARRISVILLE	101,873,200	1,019,300	4,244,500	0	0
HART'S LOCATION	7,312,200	0	1,302,000	0	0
HAVERHILL	214,846,679	11,235,400	44,030,300	58,970	0
HEBRON	106,801,400	410,800	3,102,600	0	0
HENNIKER	165,130,636	1,594,600	45,542,500	65,025	0
HILL	55,212,031	2,540,300	967,400	0	0
HILLSBOROUGH	282,684,092	7,121,100	63,140,800	5,012	0
HINSDALE	124,269,894	26,924,800	22,648,186	0	0
HOLDERNESS	245,992,000	9,498,100	30,646,607	0	0
HOLLIS	747,260,700	4,951,100	40,538,900	456,300	0
HOOKSETT	708,743,254	24,109,700	303,288,454	0	0
HOPKINTON	363,873,100	13,603,000	35,029,500	61,800	0
HUDSON	1,467,667,330	10,509,300	319,593,554	0	0
JACKSON	219,483,400	104,100	27,870,400	0	0
JAFFREY	272,874,827	4,272,876	24,280,159	0	0
JEFFERSON	78,177,800	4,003,700	9,857,700	0	0
KEENE	861,553,800	6,593,200	487,046,000	0	0
KENSINGTON	179,606,620	924,000	5,148,200	155,680	0
KILKENNY	0	0	0	0	0
KINGSTON	316,916,095	3,978,100	43,669,800	44,305	0
LACONIA	1,048,240,796	22,852,965	226,865,970	0	0
LANCASTER	146,752,280	3,145,740	46,881,170	23,940	0
LANDAFF	24,741,662	67,020	257,530	0	0
LANGDON	35,516,900	871,600	1,711,300	0	0
LEBANON	699,528,070	5,703,000	461,590,735	0	0
LEE	232,345,407	6,457,500	32,179,500	46,893	0
LEMPSTER	64,478,900	4,583,500	3,519,100	0	0
LINCOLN	592,172,394	3,321,220	80,848,430	0	0
LISBON	56,158,919	3,498,000	17,726,400	17,481	0
LITCHFIELD	441,786,900	4,379,200	17,203,700	0	0
LITTLETON	250,133,800	9,631,400	117,804,500	0	0
LIVERMORE	28,040	0	0	0	0
LONDONDERRY	1,610,346,274	16,399,500	381,999,026	58,500	0
LOUDON	280,703,442	20,824,700	49,499,300	65,958	0
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	37,239,300	1,400,800	634,100	0	0
LYME	185,711,800	1,390,400	10,692,600	61,600	0
LYNDEBOROUGH	94,610,200	1,511,500	2,293,000	53,900	0
MADBURY	123,078,500	2,736,700	3,779,100	0	0
MADISON	236,371,600	2,355,200	14,168,700	0	0
MANCHESTER	4,316,164,102	2,565,300	2,668,508,698	0	0
MARLBOROUGH	121,021,986	1,236,940	18,324,250	35,814	0
MARLOW	33,816,580	896,730	1,940,170	0	0
MARTIN'S LOCATION	0	0	0	0	0
MASON	105,766,200	677,000	390,700	0	0

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
HALE'S LOCATION	0	0	137,000	0	0	0	73,985,100	0	73,985,100
HAMPSTEAD	2,865,000	0	8,538,200	0	0	0	1,006,022,030	0	1,006,022,030
HAMPTON	9,714,200	10,448,835	72,011,962	0	0	0	3,085,510,497	0	3,085,510,497
HAMPTON FALLS	0	37,400	9,119,600	0	0	0	432,529,700	0	432,529,700
HANCOCK	0	0	5,040,800	0	0	0	274,326,950	0	274,326,950
HANOVER	16,499,400	0	12,162,500	0	0	0	1,966,307,200	150,000	1,966,157,200
HARRISVILLE	0	0	2,103,300	0	0	0	213,157,742	0	213,157,742
HART'S LOCATION	0	0	218,000	0	0	0	15,479,942	0	15,479,942
HAVERHILL	0	0	23,736,800	0	0	0	396,617,163	0	396,617,163
HEBRON	0	0	4,807,800	0	0	0	282,180,590	0	282,180,590
HENNIKER	0	0	9,294,500	0	0	0	386,163,299	227,570	385,935,729
HILL	0	0	9,118,600	0	0	0	106,587,650	0	106,587,650
HILLSBOROUGH	0	0	28,535,200	0	0	0	606,321,466	0	606,321,466
HINSDALE	0	0	99,688,500	0	0	0	349,838,366	0	349,838,366
HOLDERNESS	0	0	3,361,100	0	0	0	684,021,957	600,000	683,421,957
HOLLIS	382,500	104,700	5,742,800	0	0	0	1,248,093,850	440,600	1,247,653,250
HOOKSETT	289,200	15,364,100	42,285,200	0	0	0	1,651,796,834	150,000	1,651,646,834
HOPKINTON	0	0	22,651,700	0	0	0	647,422,769	5,182	647,417,587
HUDSON	0	17,734,700	101,189,300	0	0	0	2,946,315,068	916,300	2,945,398,768
JACKSON	0	0	1,313,700	0	0	0	383,973,468	0	383,973,468
JAFFREY	0	0	4,705,190	0	0	0	451,958,880	0	451,958,880
JEFFERSON	0	0	1,597,800	3,142,200	0	0	138,083,701	0	138,083,701
KEENE	0	1,121,000	49,702,500	0	0	0	1,908,045,600	93,500	1,907,952,100
KENSINGTON	0	1,177,800	10,091,349	0	0	0	346,805,329	0	346,805,329
KILKENNY	0	0	11,629	0	0	0	11,629	0	11,629
KINGSTON	98,500	0	11,159,280	0	0	0	711,631,548	334,600	711,296,948
LACONIA	128,200	7,281,300	15,014,700	0	0	2,172	1,925,929,832	0	1,925,929,832
LANCASTER	0	0	7,268,000	6,700,000	0	0	286,091,690	0	286,091,690
LANDAFF	0	0	562,787	0	0	0	41,691,368	0	41,691,368
LANGDON	0	0	779,300	0	0	0	68,828,866	0	68,828,866
LEBANON	0	0	90,482,400	0	0	0	1,842,611,420	562,500	1,842,048,920
LEE	73,100	0	4,232,300	0	0	0	506,355,691	246,700	506,108,991
LEMPSTER	0	0	50,838,300	0	0	0	167,283,781	0	167,283,781
LINCOLN	0	0	11,880,780	0	0	0	863,575,614	0	863,575,614
LISBON	0	0	2,480,200	0	0	0	111,972,132	0	111,972,132
LITCHFIELD	9,051,900	465,600	24,790,800	0	0	0	805,855,906	58,700	805,797,206
LITTLETON	0	0	217,042,900	0	0	0	750,393,400	0	750,393,400
LIVERMORE	0	0	0	0	0	0	145,080	0	145,080
LONDONDERRY	6,798,000	36,400,000	438,759,000	0	0	0	3,341,712,944	0	3,341,712,944
LOUDON	0	2,955,100	8,508,700	0	0	0	568,118,012	43,800	568,074,212
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0	0
LYMAN	0	0	972,400	0	0	0	59,421,383	0	59,421,383
LYME	0	0	3,582,400	0	0	0	324,408,900	0	324,408,900
LYNDEBOROUGH	0	0	1,772,500	0	0	0	165,564,838	3,500	165,561,338
MADBURY	0	292,500	11,235,700	0	0	0	232,379,799	370,000	232,009,799
MADISON	0	0	9,612,900	0	0	0	456,346,887	0	456,346,887
MANCHESTER	794,000	62,484,900	122,502,400	0	0	0	10,092,291,800	0	10,092,291,800
MARLBOROUGH	0	0	3,494,410	0	0	0	210,043,540	564,660	209,478,880
MARLOW	0	0	796,787	0	0	0	63,517,127	0	63,517,127
MARTIN'S LOCATION	0	0	36,089	0	0	0	36,089	0	36,089
MASON	0	0	1,760,100	0	0	0	172,600,245	0	172,600,245

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
HALE'S LOCATION	0	0	0	73,985,100	224,551	13,990	210,561	3.04	0
HAMPSTEAD	172,800	12,820,500	276,200	992,752,530	21,316,698	252,500	21,064,198	21.50	0
HAMPTON	125,000	28,524,500	1,777,500	3,055,083,497	49,011,845	518,985	48,492,860	16.11	0
HAMPTON FALLS	30,000	3,260,000	135,000	429,104,700	8,247,604	61,300	8,186,304	19.27	0
HANCOCK	15,000	245,000	0	274,066,950	4,730,319	34,800	4,695,519	17.30	0
HANOVER	60,000	1,310,000	165,000	1,964,622,200	31,997,284	8,650	31,988,634	16.32	0
HARRISVILLE	0	170,000	0	212,987,742	3,030,195	6,200	3,023,995	14.25	0
HART'S LOCATION	0	0	0	15,479,942	111,897	100	111,797	7.26	150
HAVERHILL	45,000	1,044,300	0	395,527,863	7,811,823	139,000	7,672,823	19.88	28,210
HEBRON	0	0	0	282,180,590	2,130,982	5,900	2,125,082	7.59	0
HENNIKER	150,000	3,809,079	1,689,793	380,286,857	11,317,941	46,600	11,271,341	29.82	0
HILL	0	210,000	0	106,377,650	1,917,350	21,000	1,896,350	18.24	0
HILLSBOROUGH	90,000	1,452,400	626,955	604,152,111	12,470,191	178,000	12,292,191	20.74	0
HINSDALE	0	1,325,300	120,000	348,393,066	8,085,378	44,825	8,040,553	23.84	0
HOLDERNESS	45,000	194,200	71,852	683,110,905	8,947,451	59,750	8,887,701	13.11	0
HOLLIS	240,000	5,993,500	128,540	1,241,291,210	26,635,757	192,000	26,443,757	21.47	0
HOOKSETT	550,000	25,867,100	0	1,625,229,734	35,098,825	194,750	34,904,075	21.68	0
HOPKINTON	240,000	3,465,900	80,300	643,631,387	17,137,125	179,500	16,957,625	26.72	0
HUDSON	1,995,000	26,938,250	4,847,430	2,911,618,088	46,644,535	596,330	46,048,205	16.11	0
JACKSON	25,000	115,500	0	383,832,968	3,835,480	27,250	3,808,230	10.00	0
JAFFREY	30,000	1,523,378	462,643	449,942,859	12,113,820	90,000	12,023,820	26.95	0
JEFFERSON	0	45,000	0	138,038,701	2,165,062	2,350	2,162,712	15.76	0
KEENE	264,000	4,445,000	875,400	1,902,367,700	57,279,063	267,050	57,012,013	30.17	0
KENSINGTON	0	3,560,000	0	343,245,329	6,452,247	43,800	6,408,447	18.87	0
KILKENNY	0	0	0	11,629	0	0	0	0.00	0
KINGSTON	120,000	2,840,000	1,695,000	706,641,948	14,376,821	78,200	14,298,621	20.38	0
LACONIA	400,000	6,255,000	0	1,919,274,832	37,964,998	479,500	37,485,498	19.81	0
LANCASTER	15,000	552,620	6,290	285,517,780	5,257,340	26,400	5,230,940	18.52	0
LANDAFF	0	15,000	0	41,676,368	837,127	1,300	835,827	20.12	0
LANGDON	0	300,000	0	68,528,866	1,499,114	27,000	1,472,114	21.90	0
LEBANON	137,900	14,238,500	0	1,827,672,520	42,466,234	72,900	42,393,334	23.35	0
LEE	15,000	11,471,162	0	494,622,829	12,564,227	68,800	12,495,427	25.42	0
LEMPSTER	15,000	414,400	0	166,854,381	2,962,044	22,200	2,939,844	18.45	0
LINCOLN	15,000	4,400,410	0	859,160,204	7,876,354	47,000	7,829,354	9.20	0
LISBON	30,000	647,100	0	111,295,032	3,177,751	20,800	3,156,951	28.61	0
LITCHFIELD	60,000	2,818,600	0	802,918,606	15,335,413	103,825	15,231,588	19.20	0
LITTLETON	150,000	4,161,233	0	746,082,167	16,499,131	177,500	16,321,631	22.83	0
LIVERMORE	0	0	0	145,080	0	0	0	0.00	0
LONDONDERRY	224,700	21,363,050	2,315,150	3,317,810,044	66,313,659	492,500	65,821,159	20.33	0
LOUDON	15,000	318,750	140,000	567,600,462	10,813,845	162,400	10,651,445	19.16	0
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0.00	0
LYMAN	0	120,000	0	59,301,383	1,124,538	11,900	1,112,638	19.00	0
LYME	67,500	2,761,800	405,000	321,174,600	6,148,498	37,500	6,110,998	19.17	0
LYNDEBOROUGH	15,000	20,000	20,000	165,506,338	3,521,084	16,400	3,504,684	21.30	0
MADBURY	15,000	1,534,200	0	230,460,599	5,502,466	38,000	5,464,466	23.99	0
MADISON	0	449,000	0	455,897,887	6,351,151	83,165	6,267,986	13.98	0
MANCHESTER	9,910,650	189,356,400	85,763,125	9,807,261,625	174,266,042	1,470,395	172,795,647	17.81	0
MARLBOROUGH	30,000	210,000	0	209,238,880	4,840,831	64,100	4,776,731	23.17	0
MARLOW	15,000	428,440	33,313	63,040,374	1,413,736	16,400	1,397,336	22.46	0
MARTIN'S LOCATION	0	0	0	36,089	0	0	0	0.00	0
MASON	0	820,000	15,000	171,765,245	3,713,145	36,000	3,677,145	21.64	0

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
MEREDITH	1,066,873	0	0	0	0	896,242,339	58,196,061
MERRIMACK	444,354	0	0	100	0	1,105,783,660	193,859,260
MIDDLETON	494,847	0	0	0	0	74,804,400	1,184,400
MILAN	1,749,709	7,456	0	0	0	35,666,500	1,034,100
MILFORD	769,427	0	0	6,500	12,600	420,341,900	87,510,500
MILLSFIELD	889,666	0	0	0	0	2,377,950	208,000
MILTON	1,252,547	4,590	0	900	0	128,178,700	6,243,900
MONROE	888,720	0	0	0	0	24,466,200	570,600
MONT VERNON	651,570	0	350	0	0	92,769,880	1,433,890
MOULTONBOROUGH	750,857	66,118	252,600	6,400	0	1,735,886,700	38,090,100
NASHUA	122,666	0	0	0	0	1,404,102,200	807,729,980
NELSON	841,727	53,955	0	0	0	61,535,851	0
NEW BOSTON	1,992,309	0	0	2,700	0	242,422,400	9,485,100
NEW CASTLE	182	11,962	387	0	0	441,472,400	17,877,100
NEW DURHAM	1,200,684	9,516	0	1,800	0	216,907,730	2,616,070
NEW HAMPTON	1,399,981	336	0	0	0	115,907,800	13,578,350
NEW IPSWICH	1,502,684	176,134	2,453	0	0	142,185,000	7,549,200
NEW LONDON	833,894	2,936	0	0	0	450,050,055	24,951,746
NEWBURY	822,869	0	0	0	1,690	354,928,460	9,280,540
NEWFIELDS	199,570	62,302	7,647	0	0	118,866,100	10,663,800
NEWINGTON	113,806	0	0	0	0	72,163,660	93,421,533
NEWMARKET	544,537	1,033	0	0	0	173,862,600	41,127,700
NEWPORT	2,070,736	0	152,300	0	0	129,663,900	31,371,183
NEWTON	266,113	12,195	0	0	0	152,955,600	10,234,700
NORTH HAMPTON	251,300	5,700	19,800	1,500	0	362,363,600	58,891,500
NORTHFIELD	1,336,114	4,032	0	0	0	110,830,181	8,628,600
NORTHUMBERLAND	1,272,242	11,678	0	0	0	23,227,900	3,691,500
NORTHWOOD	1,039,749	0	0	0	0	231,986,200	19,357,500
NOTTINGHAM	1,428,498	194,951	0	0	0	208,288,900	2,610,500
ODELL	393,040	0	0	0	0	52,500	0
ORANGE	869,275	0	0	0	0	8,257,700	199,000
ORFORD	1,909,416	31,416	0	0	0	47,095,200	3,161,400
OSSIPEE	1,961,202	0	0	0	0	287,191,700	36,256,400
PELHAM	548,353	0	0	0	0	557,767,838	40,030,820
PEMBROKE	1,190,263	1,346	66,394	0	0	160,118,800	26,242,500
PETERBOROUGH	1,396,689	15,741	10,160	30,855	0	141,391,470	29,507,710
PIERMONT	1,483,332	241,328	0	0	0	32,384,310	1,548,260
PINKHAM'S GRANT	0	0	0	0	0	0	158,000
PITTSBURG	5,250,564	0	0	0	0	119,291,900	7,883,100
PITTSFIELD	1,302,653	0	0	0	0	78,414,480	6,400,500
PLAINFIELD	2,821,438	269,004	0	0	0	84,200,400	2,938,100
PLAISTOW	77,834	2,322	0	0	0	231,829,490	104,718,310
PLYMOUTH	1,445,814	0	0	200	0	85,891,185	37,861,645
PORTSMOUTH	92,300	13,100	200	0	0	869,210,500	423,154,400
RANDOLPH	167,982	0	0	0	0	20,084,600	359,600
RAYMOND	571,156	0	1,410	0	0	339,978,020	42,222,180
RICHMOND	1,497,030	0	0	0	0	31,343,020	128,710
RINDGE	1,748,583	1,366	0	0	0	200,714,929	18,361,700
ROCHESTER	1,376,840	0	0	10,175	0	448,702,061	179,682,264
ROLLINSFORD	424,363	0	0	0	0	80,606,940	9,632,800
ROXBURY	469,726	24,384	0	0	0	7,091,300	0

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
MEREDITH	761,077,121	11,540,600	104,029,179	0	0
MERRIMACK	1,500,817,710	11,112,400	422,641,770	5,300	0
MIDDLETON	92,444,916	7,675,400	3,541,700	10,584	0
MILAN	56,741,700	4,765,500	4,029,200	0	0
MILFORD	848,537,100	17,761,000	202,053,900	28,400	252,400
MILLSFIELD	2,693,840	0	234,560	0	0
MILTON	213,535,815	15,219,200	21,172,300	4,685	0
MONROE	58,475,600	2,124,000	4,070,100	0	0
MONT VERNON	154,193,530	2,147,870	560,930	0	0
MOULTONBOROUGH	958,423,200	16,903,600	50,096,800	42,900	0
NASHUA	4,262,088,200	50,632,300	1,829,605,461	0	0
NELSON	57,088,094	325,100	0	0	0
NEW BOSTON	387,804,872	2,369,600	12,978,900	44,870	0
NEW CASTLE	193,929,400	0	53,180,100	0	0
NEW DURHAM	181,505,860	4,381,500	8,554,740	4,700	0
NEW HAMPTON	143,653,000	4,355,800	32,858,950	0	0
NEW IPSWICH	234,098,500	6,668,600	15,599,000	0	0
NEW LONDON	539,281,870	0	61,441,330	0	0
NEWBURY	312,490,860	412,400	22,590,640	0	58,600
NEWFIELDS	111,473,600	228,600	15,964,200	0	0
NEWINGTON	82,553,300	0	259,958,400	0	0
NEWMARKET	438,517,800	9,649,500	81,600,400	0	0
NEWPORT	221,469,200	13,994,000	89,918,200	0	0
NEWTON	259,764,100	2,346,700	20,749,100	1,000	0
NORTH HAMPTON	475,442,900	24,613,000	84,422,300	37,000	0
NORTHFIELD	191,612,300	11,193,500	27,567,500	0	0
NORTHUMBERLAND	61,082,400	4,618,200	16,702,600	0	0
NORTHWOOD	184,232,025	11,797,800	22,529,300	29,375	0
NOTTINGHAM	306,238,000	3,334,300	6,629,300	0	0
ODELL	1,618,820	0	0	0	0
ORANGE	17,590,700	1,155,800	325,700	0	0
ORFORD	82,420,097	2,286,800	6,799,300	39,503	0
OSSIPEE	291,947,200	14,296,602	61,645,700	0	0
PELHAM	750,988,560	362,100	50,794,298	0	0
PEMBROKE	324,245,600	1,996,100	73,260,900	0	0
PETERBOROUGH	396,140,130	502,800	114,940,015	162,691	0
PIERMONT	51,122,680	944,910	4,639,990	0	0
PINKHAM'S GRANT	0	0	2,603,020	0	0
PITTSBURG	123,030,000	4,316,100	12,220,200	0	0
PITTSFIELD	140,338,500	6,110,500	26,839,100	6,000	0
PLAINFIELD	176,905,789	4,268,300	8,911,200	51,511	0
PLAISTOW	329,980,150	319,000	151,774,440	0	0
PLYMOUTH	200,472,075	12,654,000	94,437,060	17,200	0
PORTSMOUTH	1,375,773,900	13,293,200	1,091,311,700	0	0
RANDOLPH	41,048,500	596,800	1,437,300	0	0
RAYMOND	493,456,910	43,825,700	90,935,290	25,400	0
RICHMOND	65,568,570	1,188,870	195,860	0	0
RINDGE	290,796,286	4,375,700	34,762,328	0	0
ROCHESTER	971,138,718	122,951,900	262,383,682	17,500	0
ROLLINSFORD	146,616,000	1,009,500	22,067,000	0	0
ROXBURY	16,251,200	552,300	0	0	0

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
MEREDITH	0	0	5,393,100	0	0	0	1,837,545,273	0	1,837,545,273
MERRIMACK	2,632,200	7,361,700	23,167,500	0	0	0	3,267,825,954	727,000	3,267,098,954
MIDDLETON	209,700	0	2,714,300	0	0	0	183,080,247	0	183,080,247
MILAN	0	15,701,500	3,180,400	0	0	0	122,876,065	0	122,876,065
MILFORD	2,294,700	3,332,600	12,600,400	0	0	0	1,595,501,427	744,456	1,594,756,971
MILLSFIELD	0	0	37,320	0	0	0	6,441,336	0	6,441,336
MILTON	0	0	5,663,300	0	0	0	391,275,937	0	391,275,937
MONROE	0	0	267,162,000	0	0	0	357,757,220	0	357,757,220
MONT VERNON	0	0	1,509,916	0	0	0	253,267,936	0	253,267,936
MOULTONBOROUGH	792,200	0	6,286,200	0	0	0	2,807,597,675	18,761	2,807,578,914
NASHUA	100,448,800	48,837,900	84,669,780	0	0	0	8,588,237,287	882,998	8,587,354,289
NELSON	0	0	1,249,300	0	0	0	121,094,027	0	121,094,027
NEW BOSTON	0	0	10,096,900	0	0	0	667,197,651	84,762	667,112,889
NEW CASTLE	0	0	1,283,100	0	0	0	707,754,631	0	707,754,631
NEW DURHAM	0	0	2,376,800	0	0	0	417,559,400	0	417,559,400
NEW HAMPTON	0	0	23,138,750	0	0	0	334,892,967	150,000	334,742,967
NEW IPSWICH	0	0	8,085,370	0	0	0	415,866,941	0	415,866,941
NEW LONDON	0	0	4,731,851	0	0	0	1,081,293,682	362,900	1,080,930,782
NEWBURY	0	0	5,000,000	0	0	0	705,586,059	0	705,586,059
NEWFIELDS	0	0	1,380,700	0	0	0	258,846,519	20,000	258,826,519
NEWINGTON	0	20,625,100	444,229,005	0	0	0	973,064,804	40,901,173	932,163,631
NEWMARKET	101,600	0	4,986,700	0	0	0	750,391,870	0	750,391,870
NEWPORT	0	0	11,393,500	0	0	0	500,033,019	0	500,033,019
NEWTON	143,000	9,625,500	3,865,000	0	0	0	459,963,008	373,452	459,589,556
NORTH HAMPTON	8,298,000	249,600	4,805,300	0	0	0	1,019,401,500	0	1,019,401,500
NORTHFIELD	0	1,146,300	5,025,500	0	0	0	357,344,027	559,100	356,784,927
NORTHUMBERLAND	0	13,202,000	11,052,280	0	0	0	134,860,800	1,885,000	132,975,800
NORTHWOOD	0	0	3,756,300	0	0	0	474,728,249	19,405	474,708,844
NOTTINGHAM	87,100	0	4,105,300	0	0	0	532,916,849	20,000	532,896,849
ODELL	0	0	0	0	0	0	2,064,360	0	2,064,360
ORANGE	0	0	752,000	0	0	0	29,150,175	0	29,150,175
ORFORD	0	0	3,059,800	0	0	0	146,802,932	0	146,802,932
OSSIPEE	48,700	0	14,843,700	0	0	0	708,191,204	0	708,191,204
PELHAM	4,749,100	16,876,300	16,977,000	0	0	0	1,439,094,369	260,400	1,438,833,969
PEMBROKE	0	8,138,100	14,955,500	0	95,000	0	610,310,503	7,500	610,303,003
PETERBOROUGH	0	0	7,578,600	0	0	0	691,676,861	43,000	691,633,861
PIERMONT	0	0	1,017,272	0	0	0	93,382,082	0	93,382,082
PINKHAM'S GRANT	0	0	114,512	0	0	0	2,875,532	0	2,875,532
PITTSBURG	0	2,418,700	7,643,700	0	0	0	282,054,264	0	282,054,264
PITTSFIELD	2,233,800	0	2,864,100	0	0	0	264,509,633	0	264,509,633
PLAINFIELD	0	0	7,140,100	0	0	0	287,505,842	150,000	287,355,842
PLAISTOW	502,600	15,692,690	7,072,440	0	6,132	0	841,975,408	0	841,975,408
PLYMOUTH	0	0	11,419,700	0	0	0	444,198,879	0	444,198,879
PORTSMOUTH	0	19,577,900	162,211,600	0	0	0	3,954,638,800	27,382,800	3,927,256,000
RANDOLPH	0	0	1,277,700	2,500,000	0	0	67,472,482	0	67,472,482
RAYMOND	2,198,300	0	18,648,400	0	0	0	1,031,862,766	271,500	1,031,591,266
RICHMOND	0	0	3,742,500	0	0	0	103,664,560	0	103,664,560
RINDGE	0	0	6,401,876	0	0	0	557,162,768	4,615,361	552,547,407
ROCHESTER	0	7,395,800	40,731,800	0	0	0	2,034,390,740	0	2,034,390,740
ROLLINSFORD	0	66,500	2,908,300	0	0	0	263,331,403	364,900	262,966,503
ROXBURY	0	0	572,900	0	0	0	24,961,810	0	24,961,810

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
MEREDITH	109,200	1,999,400	760,861	1,834,675,812	23,471,338	228,750	23,242,588	12.80	0
MERRIMACK	120,000	35,907,500	3,566,600	3,227,504,854	62,963,531	701,000	62,262,531	19.53	0
MIDDLETON	15,000	220,000	0	182,845,247	3,087,426	49,600	3,037,826	16.92	0
MILAN	45,000	1,090,000	0	121,741,065	1,852,627	10,300	1,842,327	15.59	0
MILFORD	75,000	6,452,000	26,400	1,588,203,571	30,677,761	170,400	30,507,361	19.34	0
MILLSFIELD	0	0	0	6,441,336	0	0	0	0.00	0
MILTON	30,000	3,301,717	0	387,944,220	8,741,630	149,150	8,592,480	22.57	0
MONROE	0	90,000	0	357,667,220	3,012,142	7,900	3,004,242	10.05	0
MONT VERNON	45,000	1,008,920	17,750	252,196,266	6,424,799	55,500	6,369,299	25.49	0
MOULTONBOROUGH	150,000	1,700,000	100,000	2,805,628,914	22,765,284	182,050	22,583,234	8.12	0
NASHUA	3,728,900	131,338,750	10,208,500	8,442,078,139	171,661,579	1,712,500	169,949,079	20.40	0
NELSON	0	299,150	0	120,794,877	2,305,666	8,900	2,296,766	19.11	0
NEW BOSTON	66,000	2,935,900	207,050	663,903,939	11,432,554	111,000	11,321,554	17.25	0
NEW CASTLE	50,000	750,000	0	706,954,631	4,097,527	38,500	4,059,027	5.80	0
NEW DURHAM	15,000	1,457,900	80,000	416,006,500	8,809,545	88,000	8,721,545	21.19	0
NEW HAMPTON	30,000	1,049,450	0	333,663,517	5,195,674	32,200	5,163,474	15.72	0
NEW IPSWICH	45,000	2,302,300	0	413,519,641	7,383,323	115,000	7,268,323	17.90	0
NEW LONDON	45,000	915,000	500,000	1,079,470,782	16,050,790	187,500	15,863,290	14.88	0
NEWBURY	0	90,000	60,000	705,436,059	9,758,789	65,750	9,693,039	13.85	0
NEWFIELDS	0	3,199,800	80,000	255,546,719	5,667,517	38,500	5,629,017	22.19	0
NEWINGTON	0	4,532,900	0	927,630,731	7,388,086	26,500	7,361,586	9.12	0
NEWMARKET	140,000	6,409,900	707,700	743,134,270	16,337,301	179,500	16,157,801	22.00	0
NEWPORT	165,000	1,783,700	0	498,084,319	11,939,261	169,260	11,770,001	24.02	0
NEWTON	90,000	975,300	374,900	458,149,356	10,891,469	83,800	10,807,669	23.84	0
NORTH HAMPTON	0	12,972,900	105,000	1,006,323,600	15,043,615	178,250	14,865,365	14.98	0
NORTHFIELD	0	4,920,900	644,900	351,219,127	6,940,252	117,450	6,822,802	19.80	0
NORTHUMBERLAND	105,000	336,800	0	132,534,000	3,301,413	17,300	3,284,113	25.34	0
NORTHWOOD	45,000	4,488,000	442,331	469,733,513	11,527,866	63,700	11,464,166	24.56	0
NOTTINGHAM	99,450	4,982,875	690,900	527,123,624	10,489,822	130,100	10,359,722	19.92	0
ODELL	0	0	0	2,064,360	0	0	0	0.00	0
ORANGE	0	125,000	0	29,025,175	564,700	4,600	560,100	19.52	0
ORFORD	0	35,000	5,000	146,762,932	3,686,281	35,500	3,650,781	25.17	0
OSSIPEE	30,000	3,950,000	0	704,211,204	10,520,832	172,500	10,348,332	14.99	0
PELHAM	120,000	10,650,300	119,300	1,427,944,369	27,792,020	235,750	27,556,270	19.53	0
PEMBROKE	210,000	649,300	525,000	608,918,703	15,680,189	182,250	15,497,939	25.84	0
PETERBOROUGH	30,000	6,480,000	0	685,123,861	16,615,482	160,800	16,454,682	24.28	0
PIERMONT	0	380,000	6,950	92,995,132	2,013,541	22,200	1,991,341	21.68	3,060
PINKHAM'S GRANT	0	0	0	2,875,532	22,429	0	22,429	7.89	0
PITTSBURG	0	75,000	0	281,979,264	3,741,581	12,500	3,729,081	13.35	0
PITTSFIELD	15,000	2,344,700	0	262,149,933	8,024,007	72,300	7,951,707	30.66	0
PLAINFIELD	0	1,315,100	7,424,398	278,616,344	6,600,574	20,050	6,580,524	23.75	0
PLAISTOW	75,000	10,850,136	2,608,526	828,441,746	20,418,350	144,100	20,274,250	24.72	0
PLYMOUTH	200,100	1,146,600	0	442,852,179	8,871,549	91,750	8,779,799	20.09	0
PORTSMOUTH	309,200	22,810,000	1,105,000	3,903,031,800	67,510,035	600,500	66,909,535	17.41	0
RANDOLPH	30,000	50,000	16,500	67,375,982	975,574	2,800	972,774	14.59	0
RAYMOND	300,000	11,479,200	3,182,200	1,016,629,866	18,398,930	306,250	18,092,680	18.14	0
RICHMOND	0	160,000	0	103,504,560	2,554,015	13,500	2,540,515	24.76	0
RINDGE	0	8,561,416	1,986,350	541,999,641	12,732,852	179,500	12,553,352	23.52	0
ROCHESTER	1,079,400	24,866,100	2,548,400	2,005,896,840	47,793,819	496,928	47,296,891	23.89	0
ROLLINSFORD	15,000	3,392,800	0	259,558,703	5,321,869	86,000	5,235,869	20.53	12,000
ROXBURY	0	50,000	0	24,911,810	574,251	1,400	572,851	23.11	0

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
RUMNEY	1,098,870	8,226	0	0	0	68,657,600	6,279,000
RYE	230,500	114,600	0	0	0	922,435,200	34,975,000
SALEM	244,699	0	0	0	0	1,516,623,475	537,969,725
SALISBURY	1,629,091	67,909	0	0	0	58,607,700	328,500
SANBORNTON	2,044,509	0	37,813	0	292	210,573,900	4,466,400
SANDOWN	483,670	0	760	100	0	249,790,385	5,231,865
SANDWICH	1,813,477	220,710	0	2,100	0	234,970,239	412,500
SARGENT'S PURCHASE	0	0	0	0	0	982,640	535,350
SEABROOK	20,850	6,100	0	0	0	582,997,700	183,222,300
SECOND COLLEGE GRANT	785,152	0	0	0	0	396,360	0
SHARON	959,156	0	0	0	0	19,552,400	273,200
SHELBURNE	710,180	0	0	75	0	16,118,600	1,829,000
SOMERSWORTH	114,395	0	0	0	0	177,732,149	65,767,551
SOUTH HAMPTON	505,022	19,216	0	0	0	77,126,900	5,640,600
SPRINGFIELD	1,281,868	14,471	0	0	0	66,776,600	4,114,400
STARK	681,522	42,078	0	0	0	19,281,800	964,500
STEWARTSTOWN	2,345,410	16,875	0	0	0	39,334,155	1,543,400
STODDARD	1,084,680	95,360	0	0	0	147,429,280	1,088,510
STRAFFORD	2,157,000	0	0	4,000	0	245,963,600	2,526,100
STRATFORD	1,887,291	0	0	0	0	11,570,000	561,900
STRATHAM	479,417	15,946	0	0	0	303,204,800	53,344,500
SUCCESS	908,116	0	0	0	0	6,994,110	0
SUGAR HILL	633,598	78,880	252,800	10,000	0	62,348,200	2,577,500
SULLIVAN	937,608	19,379	0	0	0	16,719,800	299,700
SUNAPEE	738,910	0	0	0	0	568,886,100	12,695,300
SURRY	586,408	0	0	0	0	24,208,600	744,800
SUTTON	1,674,907	71,947	0	0	0	109,127,550	4,499,640
SWANZEY	2,594,894	0	0	0	0	158,141,555	26,604,917
TAMWORTH	2,066,254	0	0	0	0	93,432,988	15,514,900
TEMPLE	1,190,392	3,255	0	100	440	46,164,900	1,815,600
THOM & MES PURCHASE	0	0	0	0	0	2,391,790	1,964,480
THORNTON	958,901	0	0	0	0	105,149,200	1,898,600
TILTON	395,011	0	409,174	0	0	78,512,100	82,816,800
TROY	583,042	0	0	0	0	26,731,311	2,300,900
TUFTONBORO	1,183,172	32,493	0	0	0	638,939,200	11,859,900
UNITY	1,376,670	0	0	0	0	52,162,990	0
WAKEFIELD	1,164,349	27,411	0	0	0	468,040,400	7,503,300
WALPOLE	2,237,023	141,761	0	300	0	120,029,100	13,613,900
WARNER	2,146,470	0	0	560	0	82,666,090	9,050,250
WARREN	735,115	0	0	0	0	25,498,400	646,400
WASHINGTON	1,422,079	77,109	0	0	0	131,103,200	836,200
WATERVILLE VALLEY	29,409	0	0	0	0	58,026,500	6,532,100
WEARE	1,955,638	101,795	7,423	200	0	348,353,800	15,757,600
WEBSTER	1,382,971	80,460	0	200	0	92,523,400	1,646,000
WENTWORTH	1,471,162	9,314	0	0	0	31,403,450	1,723,000
WENTWORTH LOCATION	278,578	0	0	0	0	5,236,210	0
WESTMORELAND	2,706,805	1,762	0	0	0	55,929,200	7,620,400
WHITEFIELD	1,471,250	0	0	0	0	52,780,070	4,127,280
WILMOT	1,065,393	0	0	0	0	54,703,280	2,508,568
WILTON	1,608,173	0	0	0	0	169,079,384	18,280,600
WINCHESTER	1,848,138	1,896	0	0	0	69,777,400	8,315,200

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
RUMNEY	91,500,250	3,700,400	10,272,800	0	0
RYE	786,233,990	2,200,000	35,961,500	0	0
SALEM	1,836,607,135	40,063,200	706,382,565	24,400	0
SALISBURY	81,248,200	1,389,100	1,589,500	0	0
SANBORNTON	199,213,275	3,104,800	9,438,200	17,700	103,500
SANDOWN	331,492,500	3,207,300	5,083,690	10,000	0
SANDWICH	194,296,850	714,800	1,503,500	56,850	0
SARGENT'S PURCHASE	0	0	334,730	0	0
SEABROOK	350,372,300	67,178,900	186,732,600	0	0
SECOND COLLEGE GRANT	252,510	0	0	0	0
SHARON	32,466,700	0	287,000	0	0
SHELBURNE	26,326,621	566,800	9,139,500	10,779	0
SOMERSWORTH	428,391,884	17,287,000	139,299,996	0	0
SOUTH HAMPTON	71,322,846	1,664,473	4,257,700	0	0
SPRINGFIELD	102,038,400	3,121,800	8,989,500	0	0
STARK	30,834,000	1,865,700	1,137,300	0	0
STEWARTSTOWN	45,500,700	4,237,300	4,168,000	0	0
STODDARD	121,807,610	876,520	2,592,920	0	0
STRAFFORD	239,244,200	4,733,800	2,853,200	29,500	0
STRATFORD	32,105,100	2,144,600	2,214,600	0	0
STRATHAM	711,437,288	3,152,700	111,469,700	32,312	0
SUCCESS	3,096,130	0	0	0	0
SUGAR HILL	77,074,900	105,800	4,967,400	15,300	0
SULLIVAN	34,177,400	1,862,300	527,500	0	0
SUNAPEE	532,716,460	1,238,800	21,219,500	0	0
SURRY	53,082,300	635,700	1,020,200	0	0
SUTTON	141,555,490	127,560	6,826,590	0	0
SWANZEY	304,793,272	18,322,955	55,106,321	3,150	0
TAMWORTH	193,438,500	8,049,000	28,890,500	84,200	0
TEMPLE	94,393,194	710,500	4,830,450	22,004	61,899
THOM & MES PURCHASE	0	0	1,093,810	0	0
THORNTON	244,872,100	4,921,100	4,682,500	0	0
TILTON	153,047,900	15,122,200	163,134,200	0	0
TROY	80,226,300	3,275,500	4,347,300	0	0
TUFTONBORO	338,174,200	10,279,700	12,983,000	0	0
UNITY	70,088,960	4,815,870	226,250	0	0
WAKEFIELD	368,274,000	11,509,100	20,382,300	0	0
WALPOLE	238,755,732	2,858,900	46,734,500	41,768	0
WARNER	158,786,170	1,860,520	20,663,350	6,445	0
WARREN	45,298,300	2,581,500	2,952,300	0	0
WASHINGTON	109,905,677	1,141,200	1,759,400	0	0
WATERVILLE VALLEY	271,916,600	0	23,577,400	0	0
WEARE	495,861,900	20,034,400	31,506,400	16,900	0
WEBSTER	115,898,278	2,852,000	2,105,600	18,522	0
WENTWORTH	56,913,200	2,011,500	5,113,500	0	0
WENTWORTH LOCATION	3,648,160	18,810	0	0	0
WESTMORELAND	125,217,700	546,300	9,866,200	0	0
WHITEFIELD	103,457,580	4,450,280	22,709,470	0	0
WILMOT	109,850,700	401,280	6,322,800	0	0
WILTON	247,054,300	456,300	21,079,360	0	0
WINCHESTER	141,447,400	15,710,900	35,632,500	0	0

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
RUMNEY	0	0	9,530,700	0	0	0	191,047,846	0	191,047,846
RYE	2,366,000	0	4,980,900	0	0	0	1,789,497,690	0	1,789,497,690
SALEM	540,800	10,236,200	53,566,200	0	0	0	4,702,258,399	0	4,702,258,399
SALISBURY	0	0	9,651,100	0	0	0	154,511,100	0	154,511,100
SANBORNTON	0	26,700	2,295,500	0	0	0	431,322,589	0	431,322,589
SANDOWN	744,186	0	3,768,795	0	0	0	599,813,251	0	599,813,251
SANDWICH	0	0	6,962,100	0	0	0	440,953,126	887,400	440,065,726
SARGENT'S PURCHASE	0	0	0	0	0	0	1,852,720	0	1,852,720
SEABROOK	0	5,730,700	1,755,639,400	0	0	0	3,131,900,850	242,426,300	2,889,474,550
SECOND COLLEGE GRANT	0	0	0	0	0	0	1,434,022	0	1,434,022
SHARON	0	0	715,300	0	0	0	54,253,756	0	54,253,756
SHELBURNE	0	16,148,700	4,688,700	6,898,500	0	0	82,437,455	0	82,437,455
SOMERSWORTH	0	4,468,500	6,275,600	0	0	0	839,337,075	179,800	839,157,275
SOUTH HAMPTON	0	0	2,679,100	0	0	0	163,215,857	0	163,215,857
SPRINGFIELD	0	0	13,649,300	0	0	0	199,986,339	2,670,000	197,316,339
STARK	0	12,450,500	1,204,200	0	0	0	68,461,600	0	68,461,600
STEWARTSTOWN	0	13,332,000	4,104,700	0	43,100	0	114,625,640	0	114,625,640
STODDARD	0	0	5,508,170	0	0	0	280,483,050	0	280,483,050
STRAFFORD	43,000	0	3,003,200	0	20,300	0	500,577,900	0	500,577,900
STRATFORD	0	22,631,400	2,618,000	0	0	0	75,732,891	0	75,732,891
STRATHAM	1,172,000	9,086,900	11,074,400	0	0	0	1,204,469,963	0	1,204,469,963
SUCCESS	0	0	12,333	0	0	0	11,010,689	0	11,010,689
SUGAR HILL	0	0	1,286,535	0	0	0	149,350,913	0	149,350,913
SULLIVAN	0	0	1,386,900	0	0	0	55,930,587	0	55,930,587
SUNAPEE	0	0	9,551,400	0	0	0	1,147,046,470	0	1,147,046,470
SURRY	0	0	1,403,100	0	0	0	81,681,108	0	81,681,108
SUTTON	0	0	2,394,060	0	0	0	266,277,744	0	266,277,744
SWANZEY	258,100	0	16,494,900	0	0	0	582,320,064	296,430	582,023,634
TAMWORTH	213,700	0	29,591,100	0	0	0	371,281,142	2,875,866	368,405,276
TEMPLE	0	0	2,604,000	0	0	0	151,796,734	0	151,796,734
THOM & MES PURCHASE	0	0	656	0	0	0	5,450,736	0	5,450,736
THORNTON	151,700	0	5,421,900	0	0	0	368,056,001	25,000	368,031,001
TILTON	71,500	9,026,400	15,287,900	0	0	0	517,823,185	150,000	517,673,185
TROY	0	0	12,768,200	0	0	0	130,232,553	0	130,232,553
TUFTONBORO	187,300	0	11,365,400	0	0	0	1,025,004,365	0	1,025,004,365
UNITY	0	0	3,299,130	0	0	0	131,969,870	0	131,969,870
WAKEFIELD	0	0	5,254,100	0	0	0	882,154,960	73,700	882,081,260
WALPOLE	0	0	18,623,400	0	0	0	443,036,384	0	443,036,384
WARNER	0	0	5,564,930	0	0	0	280,744,785	0	280,744,785
WARREN	0	0	8,770,000	0	0	0	86,482,015	177,100	86,304,915
WASHINGTON	0	0	3,610,400	0	0	0	249,855,265	0	249,855,265
WATERVILLE VALLEY	0	0	1,264,100	0	0	0	361,346,109	150,000	361,196,109
WEARE	47,100	0	32,773,900	0	0	0	946,417,056	477,400	945,939,656
WEBSTER	0	0	15,251,100	0	0	0	231,758,531	0	231,758,531
WENTWORTH	0	0	9,152,400	0	0	0	107,797,526	0	107,797,526
WENTWORTH LOCATION	0	0	64,814	0	0	0	9,246,572	0	9,246,572
WESTMORELAND	0	0	3,446,300	0	0	0	205,334,667	0	205,334,667
WHITEFIELD	0	0	17,838,500	0	0	0	206,834,430	0	206,834,430
WILMOT	0	0	1,534,700	0	0	0	176,386,721	0	176,386,721
WILTON	0	0	3,882,200	0	0	0	461,440,317	150,000	461,290,317
WINCHESTER	0	0	11,510,600	0	0	0	284,244,034	175,642	284,068,392

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
RUMNEY	15,000	390,000	29,600	190,613,246	3,471,448	57,870	3,413,578	18.33	0
RYE	45,000	7,147,500	25,900	1,782,279,290	17,787,851	195,000	17,592,851	9.99	0
SALEM	1,244,600	23,118,400	200,000	4,677,695,399	69,276,087	718,500	68,557,587	14.84	186,490
SALISBURY	0	1,280,000	240,000	152,991,100	2,849,734	42,100	2,807,634	18.77	0
SANBORNTON	0	810,000	192,309	430,320,280	8,166,255	111,100	8,055,155	18.99	0
SANDOWN	45,000	9,021,900	0	590,746,351	12,029,211	148,500	11,880,711	20.38	0
SANDWICH	0	110,000	290,000	439,665,726	4,736,634	72,790	4,663,844	10.81	0
SARGENT'S PURCHASE	0	0	0	1,852,720	0	0	0	0.00	0
SEABROOK	105,000	22,817,300	1,928,200	2,864,624,050	34,201,012	291,200	33,909,812	13.27	0
SECOND COLLEGE GRANT	0	0	0	1,434,022	0	0	0	0.00	0
SHARON	0	80,000	0	54,173,756	1,077,238	1,800	1,075,438	19.92	0
SHELBURNE	0	70,000	53,000	82,314,455	1,108,929	3,500	1,105,429	14.23	0
SOMERSWORTH	275,000	2,110,200	0	836,772,075	22,833,645	285,500	22,548,145	27.32	70,000
SOUTH HAMPTON	0	2,380,000	0	160,835,857	2,441,974	3,800	2,438,174	15.22	0
SPRINGFIELD	0	296,500	14,500	197,005,339	3,747,911	44,500	3,703,411	19.19	0
STARK	30,000	60,000	0	68,371,600	1,059,254	10,300	1,048,954	15.91	0
STEWARTSTOWN	0	127,500	0	114,498,140	1,979,096	7,900	1,971,196	17.62	0
STODDARD	0	230,000	60,000	280,193,050	3,573,968	18,350	3,555,618	12.80	0
STRAFFORD	0	508,700	90,000	499,979,200	9,873,008	42,600	9,830,408	19.76	0
STRATFORD	30,000	337,000	0	75,365,891	1,445,021	5,400	1,439,621	20.00	0
STRATHAM	45,000	3,598,800	0	1,200,826,163	22,443,474	197,000	22,246,474	18.73	0
SUCCESS	0	0	0	11,010,689	0	0	0	0.00	0
SUGAR HILL	15,000	50,000	0	149,285,913	2,679,568	5,700	2,673,868	17.97	0
SULLIVAN	0	410,000	300,000	55,220,587	1,406,453	4,700	1,401,753	25.53	0
SUNAPEE	45,000	615,000	0	1,146,386,470	15,604,044	95,500	15,508,544	13.63	0
SURRY	0	5,000	21,674	81,654,434	1,291,011	9,800	1,281,211	15.85	0
SUTTON	0	690,000	0	265,587,744	5,526,327	72,500	5,453,827	20.83	0
SWANZEY	75,000	1,844,300	25,190	580,079,144	14,161,973	59,800	14,102,173	24.48	0
TAMWORTH	30,000	845,000	7,500	367,522,776	6,458,554	98,500	6,360,054	17.75	0
TEMPLE	0	75,000	0	151,721,734	3,218,861	7,800	3,211,061	21.26	0
THOM & MES PURCHASE	0	0	0	5,450,736	7,304	0	7,304	1.34	0
THORNTON	15,000	800,000	427,200	366,788,801	6,280,831	72,400	6,208,431	17.16	0
TILTON	26,200	4,449,000	50,000	513,147,985	9,512,415	109,000	9,403,415	18.65	0
TROY	30,000	225,000	0	129,977,553	3,444,851	27,900	3,416,951	26.75	0
TUFTONBORO	150,000	438,300	0	1,024,416,065	8,671,299	108,790	8,562,509	8.49	0
UNITY	0	98,000	0	131,871,870	2,878,691	11,750	2,866,941	21.89	0
WAKEFIELD	45,000	3,137,100	20,000	878,879,160	10,260,962	221,750	10,039,212	11.69	0
WALPOLE	30,000	596,100	0	442,410,284	8,480,222	53,350	8,426,872	19.26	0
WARNER	45,000	1,384,510	11,810	279,303,465	6,960,796	86,800	6,873,996	24.97	0
WARREN	0	210,000	0	86,094,915	1,592,984	25,400	1,567,584	18.74	0
WASHINGTON	15,000	90,000	59,090	249,691,175	4,231,091	19,050	4,212,041	16.98	0
WATERVILLE VALLEY	0	0	0	361,196,109	4,313,311	10,000	4,303,311	11.95	0
WEARE	45,000	6,006,786	277,400	939,610,470	16,217,808	161,200	16,056,608	17.33	0
WEBSTER	0	688,500	5,000	231,065,031	3,892,548	60,000	3,832,548	16.99	0
WENTWORTH	15,000	25,000	0	107,757,526	1,808,814	5,650	1,803,164	17.00	0
WENTWORTH LOCATION	0	0	0	9,246,572	45,069	0	45,069	4.89	0
WESTMORELAND	15,000	95,000	0	205,224,667	3,491,602	7,600	3,484,002	17.05	0
WHITEFIELD	0	909,040	0	205,925,390	4,042,375	71,500	3,970,875	19.82	0
WILMOT	0	95,000	20,000	176,271,721	3,622,011	33,500	3,588,511	20.57	0
WILTON	30,000	205,000	0	461,055,317	8,646,166	39,650	8,606,516	18.77	0
WINCHESTER	60,000	1,637,400	0	282,370,992	7,296,326	67,800	7,228,526	25.93	0

TABLES BY COUNTY - 2010

(PAGE 1 OF 4)

TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
WINDHAM	200,600	0	0	0	0	903,937,750	74,238,250
WINDSOR	291,933	0	0	0	0	11,766,500	0
WOLFEBORO	1,431,996	13,949	205,707	400	0	1,041,922,400	47,498,900
WOODSTOCK	200,880	0	0	0	0	47,208,920	9,386,800
STATE TOTALS	275,857,804	5,554,610	2,481,811	658,620	15,022	51,403,883,655	8,537,626,259

TABLES BY COUNTY - 2010

(PAGE 2 OF 4)

TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
WINDHAM	941,545,175	63,700	78,090,225	0	0
WINDSOR	14,026,000	574,300	0	0	0
WOLFEBORO	858,146,826	11,429,800	92,973,900	24,794	0
WOODSTOCK	154,678,710	4,491,890	14,419,090	0	0
STATE TOTALS	77,172,704,984	1,693,108,781	18,734,740,951	3,306,600	476,399

TABLES BY COUNTY - 2010

(PAGE 3 OF 4)

MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
WINDHAM	2,886,000	1,235,000	11,194,000	0	0	0	2,013,390,700	448,430	2,012,942,270
WINDSOR	0	0	323,600	0	0	0	26,982,333	0	26,982,333
WOLFEBORO	0	0	112,500	0	0	0	2,053,761,172	175,000	2,053,586,172
WOODSTOCK	0	0	2,571,420	0	0	0	232,957,710	0	232,957,710
STATE TOTALS	204,319,798	620,888,587	6,222,751,110	25,182,400	2,596,425	2,172	164,906,155,988	377,326,423	164,528,829,565

TABLES BY COUNTY - 2010

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2010	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2010 ACTUAL TAX RATE	2010 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
WINDHAM	75,000	14,304,800	1,310,200	1,997,252,270	43,861,471	243,000	43,618,471	21.98	0
WINDSOR	0	5,000	0	26,977,333	535,711	4,400	531,311	19.89	0
WOLFEBORO	90,000	4,479,200	86,900	2,048,930,072	22,619,926	260,850	22,359,076	11.04	0
WOODSTOCK	30,000	1,591,330	0	231,336,380	3,998,107	55,000	3,943,107	17.31	0
STATE TOTALS	36,590,553	1,183,413,070	166,927,802	163,141,898,140	3,068,566,978	27,868,135	3,040,698,843	18.64	306,230

2010
EQUALIZATION
SURVEY

STATE OF NEW HAMPSHIRE

DEPARTMENT

OF

REVENUE ADMINISTRATION



PROPERTY APPRAISAL DIVISION

**NEW HAMPSHIRE PROPERTY TAX SYSTEM
SUMMARY
May 1, 2011**

The following explanation summarizes the budget, assessment, equalization and assessment review processes to assist taxpayers in understanding New Hampshire's property tax system.

STEP I: THE BUDGET PROCESS

Every property owner is responsible for paying a portion of the money necessary to operate their town or city, their school district, their village district (if any) and their county. Each town or city, school district, village district and county must establish a budget, hold public hearings on the budget and submit the budget to their legislative body for approval.

Who are the legislative bodies that vote the appropriations necessary to fund the town or city, school and county budgets? For a town, the annual town meeting is the legislative body, which appropriates money to operate the town. The annual school district meeting does the same for the schools, and the annual village district meeting does the same for districts. Generally for a city, or a town with a town council form of government, the council or board of mayor and alderman vote the appropriations. The county delegation comprised of the State Representatives from the county, appropriate the money necessary to fund county government. This amount is apportioned to each town or city in that county based on its proportion of the total equalized property value in that county.

It is these appropriations, voted by either your elected representatives at county delegation meetings and council meetings, or voted by you at your annual town and annual school district meetings, which establish the basis for property taxes in New Hampshire.

STEP II: THE ASSESSMENT PROCESS

Your property taxes are based upon the assessed value of your property as of April 1. This means that your tax bill, generally due in December, reflects the assessment of your property on the previous April 1. For example, if you built a garage on May 15 of this year, you would not be assessed taxes on that garage until **next** year, since the garage did not exist on April 1.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within your municipality as of April 1 each year. This assessment is best determined by a complete revaluation or update of all property within your town or city.

During a revaluation, property is physically reviewed and then valued based upon either the sale prices of other comparable properties or by other means. Theoretically, the intent of a revaluation is to assess property at its "full and true" value, often referred to as "market" value. But more importantly, the purpose of a revaluation is to insure that property within your municipality is assessed proportionally so that each property owner bears their share of the property tax burden based upon the "value" of their property.

A complete annual revaluation can be costly and time consuming. Consequently, a complete revaluation is not conducted every year. A revaluation establishes base year property values. In the years following a revaluation, the assessors value the pick-ups: the new construction, the subdivisions, and other changes to the property. Depending on the amount of change reflected in current sales, assessors may also conduct partial revaluations or statistical updates. In any event assessors must maintain proportionality among all property values on an annual basis.

Pick-ups (new construction and improvements) are assessed as of April 1. Unless all properties are

updated to current market value; pick-ups are valued not at current year values, but valued at the revaluation year values. That way, if a revaluation had been done in 2010, a 3-bedroom cape style home built in 2009 will be assessed comparably to a 3-bedroom cape style home built in 2009. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc.

STEP III: THE TAX RATE

The appropriations voted by the town or city, the school district, village district (if any) and the county, less revenue from all other sources, equals the amount of money needed to be raised by taxes. The money needed to be raised by taxes is then divided by the local assessed property values to arrive at the property tax rates.

For example, if an annual town meeting appropriated \$1,000,000 to fund town appropriations and anticipates receiving \$300,000 from motor vehicle registrations, other fees, gifts and grants to the town, then the balance of money needed to be raised by taxes would be \$700,000. This amount divided by a local assessed property value of \$25,000,000, for example, would equal a tax rate of \$28.00. Property tax rates are normally expressed per \$1,000 of valuation.

The equation for determining the local property tax rate is as follows:

$$\frac{\text{VOTED APPROPRIATIONS minus ALL OTHER REVENUE} \times 1,000}{\text{LOCAL ASSESSED PROPERTY VALUE}} = \text{PROPERTY TAX RATE}$$

By law, your property tax bill must show the assessed value of your property, along with the tax rate for each component of the tax: the town/city, village districts (if any), county, local education and state education tax rates.

STEP IV: EXEMPTIONS AND TAX CREDITS

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due.

Every municipality offers some form of an exemption for elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt and grant the following exemptions: blind exemption, deaf exemption, solar, wind-powered, wood-heating energy systems exemptions, and exemptions for the totally and permanently disabled. In addition, property tax credits are available to qualifying veterans or their surviving spouses.

Applications for an exemption or a tax credit must be made to the municipality by April 15th prior to that year's tax bill.

Education property tax relief is available to low and moderate income homeowners who:

- Own a homestead or an interest in a homestead subject to the education property tax;
- Have resided in the homestead on April 1 of the year for which the claim is made; and
- Had a total "household income" of
 1. \$20,000 or less if a single person;
 2. \$40,000 or less if married or head of a New Hampshire household.

Forms for the low and moderate income homeowners property tax relief program are available each spring once all the equalization ratios are completed.

Pursuant to RSA 198:57, VI, education property tax relief claims must be filed with the Department of Revenue between May 1st and June 30th following the due date of the final tax bill. Since a required element of the claim form is the equalization ratio for the municipality in which the property is located, claim forms cannot be completed for release to the public until the annual ratio setting process is complete. Ratios for each municipality are issued by the department generally in April as a result of the Equalization Process described below. For more information, contact the Department at (603) 271-2191 or visit our web site at www.nh.gov/revenue

STEP V: THE EQUALIZATION PROCESS

All towns and cities do not conduct revaluations in the same year. Some may be assessing property close to full value (because they just conducted a revaluation) while other towns and cities are assessing property at more or less than full value (because their revaluation is not current). This inconsistency makes it difficult to compare towns and cities to one another since the local assessed valuations are based upon different revaluation years.

The annual equalization survey conducted by the Department of Revenue Administration addresses this inconsistency by adjusting each municipality's total local assessed property value to full value.

The sole purpose for equalizing local assessed property values is to ensure that public taxes and state revenues shared by towns and cities will be reasonably apportioned. This includes state education tax, county tax, some cooperative school district taxes and some village districts taxes. The equalization process involves a detailed study of property sales throughout the state and compares those sales with the local property assessments. A by-product of the equalization process is the determination of a ratio. Generally, the ratio shows the average level at which the town or city assessed property in the previous year in comparison to full value.

For example, a ratio of 90% would indicate that the town generally assessed property at approximately 90% of full value. The ratio does not necessarily apply to any specific property assessment, but rather indicates the average level of assessment throughout the town or city.

Over a period of several years, as the value of property increases or decreases due to market fluctuations, the ratio (the comparison of the local assessed value to full value) also fluctuates. A ratio of 100% indicates that, on the average, the municipality is assessing at full value. A ratio below 100% indicates average assessments are below full value, and a ratio above 100% indicates average assessments are above full value.

Neither a high nor a low ratio, in itself, should be cause for alarm. Whether a town or city is assessing at 110% or 90% of full value is really not significant. What's important is that the assessments are proportional, so that each property owner bears their share of the property tax burden based upon the value of their property.

STEP VI: ASSESSMENT REVIEW

As a result of the Supreme Court's decision in *Sirrell v. State of New Hampshire*, RSA 75:8-a was adopted which requires all towns and cities in New Hampshire to reappraise all real estate within the municipality so that the assessments are at the full and true value at least as often as every fifth year. The Department of Revenue Administration is mandated by RSA 21:J II-a & b to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules. The first five-year cycle was concluded in 2007 and the second five-year cycle started in 2008. Approximately one-fourth of the towns and cities have been scheduled for this Assessment Review in 2008, 2009, 2010, and 2011 respectively. The Assessing Standards Board (ASB) has adopted recommended guidelines to be met by towns and cities for their assessment review. The Department's staff conducts field reviews of the records and assessing practices of all towns and cities in accordance with the ASB recommended guidelines, and reports their findings to the municipalities and to the ASB. This report becomes a public document upon its issuance.

STEP VII: PROPERTY ASSESSMENT APPEAL PROCESS

There is a two-level appeal process available to any property owner who believes the assessment of their property is in error.

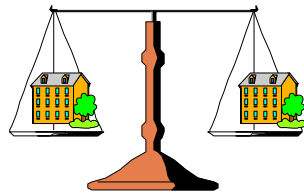
The first level of appeal to request an abatement of property taxes must be made to the local assessing officials. The request for abatement must be made in writing by March 1st after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is either to the Board of Tax and Land Appeals or to the Superior Court in the county where the property is located.

An opinion that property taxes are “too high” is not adequate grounds to justify an abatement. The “amount of tax” is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of your property in order to qualify for an abatement.

CONCLUSION

Property taxation in New Hampshire is a process involving all levels of government, from the voters at town and school district meeting, city councilors, and local assessing officials, to state legislators and court officials. It is a yearly process beginning with the preparation of the budget and voting of appropriations, continuing with the assessment of property and the setting of the tax rates, and concluding with the appeal process. Residents and non-residents, homeowners and landlords, commercial and industrial businesses, all bear the responsibility for paying their proportional share of property taxes.

2010 EQUALIZATION SURVEY



“Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

DEPARTMENT
OF
REVENUE ADMINISTRATION

2010 EQUALIZATION SURVEY

“INCLUDING UTILITIES AND RAILROADS”

May 1, 2011

This report presents the results of the 2010 Equalization Survey “including utilities and railroads”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state *including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70* by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2009, to September 30, 2010, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2010 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's

GROSS LOCAL ASSESSED VALUATION: Sum of all assessed values in the municipality

- Certain Disabled Veterans: RSA 72:36-a
- Improvements to Assist the Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 maximum per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy Systems Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy Systems Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (exemption amount > \$150,000).

= NET LOCAL ASSESSED VALUATION: The municipal, county, and local school tax rates are computed using the net local assessed valuation.

D.R.A. INVENTORY ADJUSTMENT: The sum of the adjustments of the net local assessed valuation is divided into three categories.

Category 1: The total modified assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, taxation of farm structures and land under farm structures, and utilities), buildings and manufactured housing is equalized by the 2010 equalization ratio. The difference between the modified local assessed value of land, buildings and manufactured housing and the equalized value equals the D.R.A. adjustment for land, buildings, and manufactured housing.

Category 2: Pursuant to RSA 79-A:6-a, RSA 79-B:8, RSA 79-C RSA 79-D and RSA 79-F an adjustment for land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures is made by dividing the total local assessed value of land in current use by the 2009 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures. If a municipality has had a full revaluation as defined by Rev 603.01 (d), a ratio of 100.0 was used. The difference between the local assessed value of land and the equalized value equals the D.R.A. adjustment for current use,

conservation restriction, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures.

Category 3: A D.R.A. adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the D.R.A. to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the “Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes.”

EQUALIZED ASSESSED VALUATION: The sum of the “modified local assessed valuation” plus the D.R.A. inventory adjustment.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes including State and Federal Forest Reimbursements, Recreational Land Reimbursements, Flood Land Reimbursements, and others.

RAILROAD TAX: The equalized value for monies received from the railroad tax. This figure is not added into the “Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes.”

TOTAL EQUALIZED VALUATION INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES: The sum of the equalized assessed, the equalized value of payments in lieu of taxes and the equalized value of railroad tax monies. The 2008 total equalized valuation including utilities will be used to apportion 2010 county taxes.

LOCAL TAX RATE: The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. This tax includes the municipal, county, local school and state education property tax rates.

EQUALIZATION RATIO: The 2010 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

FULL VALUE TAX RATE: The 2010 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

% PROPORTION TO COUNTY TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each town's total equalized value to the total equalized value of the county.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing each town's total equalized value to the total equalized value of the state.

COUNTY & STATE TAX RATE: The sum of the 2010 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2010 Notification of Total Equalized Valuations on April 30, 2011.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the D.R. A. must appeal to the Board of Tax and Land Appeals in writing within 30 days of the town's notification of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the D.R.A. and a municipality regarding the total equalized valuation.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
BELKNAP	10,254,174,703	36,350,381	10,290,525,084	23,473,038	0	10,313,998,122
CARROLL	12,669,597,270	94,193,115	12,763,790,385	24,940,653	0	12,788,731,038
CHESHIRE	7,442,077,569	-225,714,531	7,216,363,038	16,015,531	28,927	7,232,407,496
COOS	3,362,722,255	-393,526,489	2,969,195,766	27,001,911	643,233	2,996,840,910
GRAFTON	13,698,382,674	-740,433,233	12,957,949,441	102,708,201	0	13,060,657,642
HILLSBOROUGH	43,208,322,057	-3,999,829,453	39,208,492,604	60,388,486	827,699	39,269,708,789
MERRIMACK	15,559,652,880	-402,332,184	15,157,320,696	60,949,235	331,294	15,218,601,225
ROCKINGHAM	43,333,619,458	-2,398,183,277	40,935,436,181	121,780,865	689,963	41,057,907,008
STRAFFORD	10,304,065,262	-139,000,079	10,165,065,183	23,369,495	234,418	10,188,669,097
SULLIVAN	4,824,435,414	-62,595,851	4,761,839,563	6,334,650	1,516,568	4,769,690,781
STATE TOTALS	164,657,049,542	-8,231,071,600	156,425,977,942	466,962,064	4,272,102	156,897,212,108

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

COUNTY	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
BELKNAP	\$16.74	99.6	\$16.58	100.00%	6.5737%
CARROLL	\$11.32	99.3	\$11.20	100.00%	8.1510%
CHESHIRE	\$23.79	103.0	\$24.32	100.00%	4.6096%
COOS	\$18.58	113.4	\$20.78	100.00%	1.9101%
GRAFTON	\$17.36	105.7	\$18.14	100.00%	8.3243%
HILLSBOROUGH	\$19.40	110.2	\$21.03	100.00%	25.0289%
MERRIMACK	\$21.66	102.7	\$21.95	100.00%	9.6997%
ROCKINGHAM	\$18.20	106.6	\$19.04	100.00%	26.1687%
STRAFFORD	\$23.35	101.4	\$23.33	100.00%	6.4938%
SULLIVAN	\$20.95	100.6	\$20.93	100.00%	3.0400%
STATE TOTALS	\$18.81	105.4	\$19.56	100.00%	100.00%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

TOWN NAME	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
ACWORTH	103,806,326	0	103,806,326	11,788	0	103,818,114
ALBANY	103,246,149	3,210,241	106,456,390	2,587,947	0	109,044,338
ALEXANDRIA	242,000,970	-39,404,912	202,596,058	230,741	0	202,826,799
ALLENSTOWN	268,210,884	-4,518,859	263,692,025	348,660	0	264,040,685
ALSTEAD	176,965,268	-19,326,373	157,638,895	119	0	157,639,014
ALTON	1,503,650,983	25,913,102	1,529,564,085	369,123	0	1,529,933,208
AMHERST	1,873,727,400	-174,971,111	1,698,756,289	1,067,328	34,779	1,699,858,396
ANDOVER	265,483,161	-34,120,297	231,362,864	15,311	0	231,378,175
ANTRIM	255,246,310	-5,220,453	250,025,857	93,206	0	250,119,063
ASHLAND	263,953,161	-18,815,174	245,137,987	2,793,253	0	247,931,240
ATKINSON	1,033,041,768	-172,013,989	861,027,779	0	2,673	861,030,452
ATKINSON & GILMANTON	685,082	0	685,082	0	0	685,082
AUBURN	600,514,688	-4,143,951	596,370,737	38,727,643	0	635,098,380
BARNSTEAD	465,108,118	15,621,134	480,729,252	0	0	480,729,252
BARRINGTON	909,813,024	-71,645,646	838,167,378	750,312	0	838,917,690
BARTLETT	970,595,618	21,701,212	992,296,830	1,630,774	0	993,927,605
BATH	118,496,780	-5,936,836	112,559,944	10,467,248	0	123,027,191
BEAN'S GRANT	443	0	443	0	0	443
BEAN'S PURCHASE	16,880	0	16,880	0	0	16,880
BEDFORD	3,370,672,920	-120,008,470	3,250,664,450	6,566	21,624	3,250,692,641
BELMONT	735,333,340	-76,692,274	658,641,066	674,523	0	659,315,589
BENNINGTON	113,056,850	-7,887,100	105,169,750	19,330	0	105,189,079
BENTON	26,863,488	588,912	27,452,400	1,279,144	0	28,731,543
BERLIN	449,431,257	-77,861,767	371,569,490	2,618,476	40,316	374,228,282
BETHLEHEM	264,697,566	-217,036	264,480,530	2,228,405	0	266,708,935
BOSCAWEN	275,413,836	-32,947,282	242,466,554	25,790	6,131	242,498,475
BOW	1,126,147,012	44,363,348	1,170,510,360	6,363	106,842	1,170,623,566
BRADFORD	219,046,262	-2,352,835	216,693,427	52,189	0	216,745,617
BRENTWOOD	478,624,896	-8,479,931	470,144,965	0	0	470,144,965
BRIDGEWATER	377,354,483	-30,171,716	347,182,767	0	0	347,182,767
BRISTOL	563,880,016	-75,573,606	488,306,410	595,664	0	488,902,074
BROOKFIELD	102,872,100	-704,890	102,167,210	0	0	102,167,210
BROOKLINE	583,754,571	-93,689,374	490,065,197	0	0	490,065,197
CAMBRIDGE	8,294,892	0	8,294,892	0	0	8,294,892
CAMPTON	410,024,072	0	410,024,072	148,583	0	410,172,655
CANAAN	360,332,394	-3,308,567	357,023,827	132,278	0	357,156,106
CANDIA	403,885,487	-33,150,620	370,734,867	14,919	0	370,749,786
CANTERBURY	311,378,093	-42,527,503	268,850,590	275,170	0	269,125,760
CARROLL	396,366,759	-44,085,768	352,280,991	897,513	0	353,178,504
CENTER HARBOR	471,134,453	-55,224,328	415,910,125	0	0	415,910,125
CHANDLER'S PURCHASE	49,133	0	49,133	0	0	49,133
CHARLESTOWN	287,665,160	-359,090	287,306,070	495,398	1,452,561	289,254,029
CHATHAM	51,277,392	2,061,950	53,339,342	1,546,025	0	54,885,367
CHESTER	588,750,500	-105,193,809	483,556,691	0	0	483,556,691
CHESTERFIELD	560,747,288	-311,932	560,435,356	864,454	0	561,299,810
CHICHESTER	291,684,507	-42,630,957	249,053,550	0	0	249,053,550
CLAREMONT	821,006,340	-46,435,658	774,570,682	2,629,586	36,407	777,236,675
CLARKSVILLE	40,084,297	228	40,084,525	3,808,952	0	43,893,477
COLEBROOK	190,360,597	-19,587,713	170,772,884	0	0	170,772,884
COLUMBIA	84,803,489	-8,297,590	76,505,899	255,257	0	76,761,156
CONCORD	3,879,938,750	-28,543,940	3,851,394,810	19,907,206	114,750	3,871,416,766
CONWAY	1,379,279,065	70,324,698	1,449,603,763	1,067,621	0	1,450,671,385
CORNISH	185,127,919	-1,422,850	183,705,069	0	26,688	183,731,757

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

TOWN NAME	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
ACWORTH	\$19.49	100.0	\$19.41	2.1766%	0.0662%
ALBANY	\$10.89	96.8	\$10.28	0.8527%	0.0695%
ALEXANDRIA	\$17.15	115.9	\$20.17	1.5530%	0.1293%
ALLENSTOWN	\$27.38	100.0	\$27.50	1.7350%	0.1683%
ALSTEAD	\$23.08	112.3	\$25.84	2.1796%	0.1005%
ALTON	\$12.21	98.3	\$11.98	14.8336%	0.9751%
AMHERST	\$20.48	109.6	\$22.36	4.3287%	1.0834%
ANDOVER	\$16.36	111.1	\$18.62	1.5204%	0.1475%
ANTRIM	\$24.14	100.0	\$24.43	0.6369%	0.1594%
ASHLAND	\$19.41	106.9	\$20.55	1.8983%	0.1580%
ATKINSON	\$15.21	120.0	\$18.09	2.0971%	0.5488%
ATKINSON & GILMANTON	\$0.00	100.0	\$0.00	0.0229%	0.0004%
AUBURN	\$19.39	100.0	\$18.08	1.5468%	0.4048%
BARNSTEAD	\$22.36	96.7	\$21.56	4.6609%	0.3064%
BARRINGTON	\$19.57	107.6	\$20.95	8.2338%	0.5347%
BARTLETT	\$9.15	97.8	\$8.92	7.7719%	0.6335%
BATH	\$16.91	100.0	\$16.09	0.9420%	0.0784%
BEAN'S GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
BEAN'S PURCHASE	\$0.00	100.0	\$0.00	0.0006%	0.0000%
BEDFORD	\$19.62	103.5	\$20.23	8.2779%	2.0719%
BELMONT	\$20.97	111.8	\$23.12	6.3924%	0.4202%
BENNINGTON	\$24.04	107.6	\$25.61	0.2679%	0.0670%
BENTON	\$12.83	97.3	\$11.92	0.2200%	0.0183%
BERLIN	\$31.70	100.0	\$37.05	12.4874%	0.2385%
BETHLEHEM	\$25.06	100.0	\$24.64	2.0421%	0.1700%
BOSCAWEN	\$20.98	113.8	\$23.68	1.5934%	0.1546%
BOW	\$24.66	100.0	\$22.98	7.6921%	0.7461%
BRADFORD	\$20.58	100.0	\$20.73	1.4242%	0.1381%
BRENTWOOD	\$23.86	100.0	\$24.14	1.1451%	0.2997%
BRIDGEWATER	\$8.40	107.4	\$9.04	2.6582%	0.2213%
BRISTOL	\$16.37	113.8	\$18.78	3.7433%	0.3116%
BROOKFIELD	\$14.20	100.0	\$14.23	0.7989%	0.0651%
BROOKLINE	\$24.82	118.6	\$29.35	1.2479%	0.3123%
CAMBRIDGE	\$0.00	100.0	\$0.00	0.2768%	0.0053%
CAMPTON	\$18.55	100.0	\$18.33	3.1405%	0.2614%
CANAAN	\$20.26	100.0	\$20.34	2.7346%	0.2276%
CANDIA	\$19.90	109.3	\$21.48	0.9030%	0.2363%
CANTERBURY	\$19.95	115.3	\$22.89	1.7684%	0.1715%
CARROLL	\$12.28	112.5	\$13.74	11.7850%	0.2251%
CENTER HARBOR	\$10.95	113.3	\$12.40	4.0325%	0.2651%
CHANDLER'S PURCHASE	\$0.00	100.0	\$0.00	0.0016%	0.0000%
CHARLESTOWN	\$26.45	100.0	\$26.15	6.0644%	0.1844%
CHATHAM	\$11.14	96.2	\$10.38	0.4292%	0.0350%
CHESTER	\$18.79	119.4	\$22.30	1.1777%	0.3082%
CHESTERFIELD	\$17.00	100.0	\$16.92	7.7609%	0.3578%
CHICHESTER	\$19.07	117.4	\$22.20	1.6365%	0.1587%
CLAREMONT	\$31.34	107.0	\$31.37	16.2953%	0.4954%
CLARKSVILLE	\$13.07	100.0	\$11.87	1.4647%	0.0280%
COLEBROOK	\$19.80	109.6	\$21.84	5.6984%	0.1088%
COLUMBIA	\$15.75	100.0	\$16.71	2.5614%	0.0489%
CONCORD	\$23.16	100.0	\$23.09	25.4387%	2.4675%
CONWAY	\$17.87	95.2	\$16.91	11.3434%	0.9246%
CORNISH	\$18.81	100.0	\$18.77	3.8521%	0.1171%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

TOWN NAME	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
CRAWFORD'S PURCHASE	162,453	0	162,453	0	0	162,453
CROYDON	93,481,077	3,599,389	97,080,466	0	0	97,080,466
CUTT'S GRANT	0	0	0	0	0	0
DALTON	92,292,292	-7,691,410	84,600,882	21,573	24,579	84,647,035
DANBURY	144,576,512	-23,109,376	121,467,136	0	0	121,467,136
DANVILLE	445,448,389	-111,042,452	334,405,937	170	0	334,406,107
DEERFIELD	515,085,164	-25,812,903	489,272,261	126,763	0	489,399,024
DEERING	200,320,795	-5,007,143	195,313,652	37,517	0	195,351,169
DERRY	2,514,696,320	1,045,214	2,515,741,534	2,442,409	0	2,518,183,944
DIX GRANT	926,086	0	926,086	0	0	926,086
DIXVILLE	16,634,103	0	16,634,103	6,462	0	16,640,565
DORCHESTER	39,587,550	7	39,587,557	28,106	0	39,615,663
DOVER	2,657,575,300	116,602,502	2,774,177,802	2,424,910	120,466	2,776,723,178
DUBLIN	255,615,271	-1,574,886	254,040,385	1,247,947	0	255,288,332
DUMMER	54,526,884	-8,266,225	46,260,659	0	8,060	46,268,719
DUNBARTON	302,904,962	-16,364,764	286,540,198	3,335,827	0	289,876,024
DURHAM	896,028,866	-6,732,738	889,296,128	2,021,334	42,030	891,359,492
EAST KINGSTON	295,613,828	-6,488,654	289,125,174	2,301	42,873	289,170,347
EASTON	64,828,275	-18	64,828,257	703,097	0	65,531,354
EATON	110,750,859	-6,164,187	104,586,672	0	0	104,586,672
EFFINGHAM	179,499,803	-2,627,945	176,871,858	2,029,125	0	178,900,983
ELLSWORTH	13,252,590	35,132	13,287,722	626,652	0	13,914,374
ENFIELD	550,899,286	232,974	551,132,260	0	0	551,132,260
EPPING	615,628,700	10,000,377	625,629,077	0	0	625,629,077
EPSOM	401,536,969	6,419,796	407,956,765	1,281,714	0	409,238,479
ERROL	85,321,709	-5,075,881	80,245,828	2,100,398	0	82,346,226
ERVING'S GRANT	82,104	0	82,104	0	0	82,104
EXETER	1,586,363,935	33,509,920	1,619,873,855	1,565,339	51,640	1,621,490,834
FARMINGTON	473,521,280	-45,231,942	428,289,338	247,895	0	428,537,232
FITZWILLIAM	306,415,271	-40,269,645	266,145,626	30,663	0	266,176,289
FRANCESTOWN	210,624,339	-14,920,506	195,703,833	0	0	195,703,833
FRANCONIA	307,104,163	-22,724,676	284,379,487	1,535,499	0	285,914,986
FRANKLIN	570,060,190	-8,030,401	562,029,789	6,567,443	0	568,597,232
FREEDOM	557,377,970	-38,360,960	519,017,010	0	0	519,017,010
FREMONT	360,285,890	-3,657,597	356,628,293	0	0	356,628,293
GILFORD	1,548,646,080	163,900,759	1,712,546,839	488,661	0	1,713,035,500
GILMANTON	475,637,233	-4,630,382	471,006,851	121,329	0	471,128,180
GILSUM	64,603,940	-789,916	63,814,024	0	0	63,814,024
GOFFSTOWN	1,424,999,700	-61,269,242	1,363,730,458	0	0	1,363,730,458
GORHAM	320,565,600	-61,179,197	259,386,403	922,899	44,580	260,353,882
GOSHEN	75,826,484	-176,172	75,650,312	31,897	0	75,682,210
GRAFTON	126,501,554	-1,442,446	125,059,108	0	0	125,059,108
GRANTHAM	506,637,339	-2,062,165	504,575,174	0	0	504,575,174
GREENFIELD	155,908,022	-12,235,943	143,672,079	9,216,283	51,806	152,940,168
GREENLAND	664,095,900	-2,578,321	661,517,579	0	26,026	661,543,605
GREEN'S GRANT	4,048,492	0	4,048,492	109,999	0	4,158,491
GREENVILLE	135,034,246	-29,576,756	105,457,490	1,356,728	0	106,814,218
GROTON	78,595,311	-16,424,488	62,170,823	50,347	0	62,221,170
HADLEY'S PURCHASE	0	0	0	0	0	0
HALE'S LOCATION	73,985,100	-4,188,946	69,796,154	68,586	0	69,864,740
HAMPSTEAD	1,006,022,030	-4,571,032	1,001,450,998	1,162,791	0	1,002,613,788
HAMPTON	3,085,510,497	-236,648,768	2,848,861,729	0	25,262	2,848,886,991
HAMPTON FALLS	432,529,700	-1,770,596	430,759,104	0	0	430,759,104
HANCOCK	274,326,950	-27,239,522	247,087,428	1,893,520	0	248,980,948

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

TOWN NAME	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
CRAWFORD'S PURCHASE	\$0.00	100.0	\$0.00	0.0054%	0.0001%
CROYDON	\$15.77	95.0	\$15.11	2.0354%	0.0619%
CUTT'S GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
DALTON	\$18.20	108.5	\$19.71	2.8245%	0.0540%
DANBURY	\$18.75	119.4	\$22.21	0.7981%	0.0774%
DANVILLE	\$20.30	133.4	\$26.75	0.8145%	0.2131%
DEERFIELD	\$22.96	100.0	\$23.81	1.1920%	0.3119%
DEERING	\$23.93	100.0	\$23.98	0.4975%	0.1245%
DERRY	\$28.48	100.0	\$28.05	6.1332%	1.6050%
DIX GRANT	\$0.00	100.0	\$0.00	0.0309%	0.0006%
DIXVILLE	\$8.30	100.0	\$8.28	0.5553%	0.0106%
DORCHESTER	\$20.76	100.0	\$20.71	0.3033%	0.0252%
DOVER	\$23.75	95.5	\$22.26	27.2531%	1.7698%
DUBLIN	\$21.40	100.0	\$21.39	3.5298%	0.1627%
DUMMER	\$17.60	100.1	\$19.60	1.5439%	0.0295%
DUNBARTON	\$20.50	100.0	\$21.21	1.9047%	0.1848%
DURHAM	\$27.28	100.0	\$27.27	8.7485%	0.5681%
EAST KINGSTON	\$23.33	100.0	\$23.70	0.7043%	0.1843%
EASTON	\$9.43	100.0	\$9.31	0.5017%	0.0418%
EATON	\$10.85	106.0	\$11.47	0.8178%	0.0667%
EFFINGHAM	\$16.05	100.0	\$16.02	1.3989%	0.1140%
ELLSWORTH	\$15.50	98.3	\$14.70	0.1065%	0.0089%
ENFIELD	\$20.52	100.0	\$20.12	4.2198%	0.3513%
EPPING	\$23.27	97.4	\$22.66	1.5238%	0.3988%
EPSOM	\$19.77	97.5	\$19.29	2.6891%	0.2608%
ERROL	\$9.56	100.0	\$9.65	2.7478%	0.0525%
ERVING'S GRANT	\$0.00	100.0	\$0.00	0.0027%	0.0001%
EXETER	\$24.61	97.9	\$23.48	3.9493%	1.0335%
FARMINGTON	\$20.24	110.5	\$22.06	4.2060%	0.2731%
FITZWILLIAM	\$23.74	111.3	\$26.87	3.6803%	0.1697%
FRANCESTOWN	\$21.99	107.0	\$23.60	0.4984%	0.1247%
FRANCONIA	\$14.00	107.7	\$15.01	2.1891%	0.1822%
FRANKLIN	\$21.14	100.0	\$20.84	3.7362%	0.3624%
FREEDOM	\$10.90	107.4	\$11.68	4.0584%	0.3308%
FREMONT	\$26.55	100.0	\$26.67	0.8686%	0.2273%
GILFORD	\$17.62	90.4	\$15.88	16.6088%	1.0918%
GILMANTON	\$21.95	100.0	\$22.01	4.5679%	0.3003%
GILSUM	\$25.95	100.0	\$26.05	0.8823%	0.0407%
GOFFSTOWN	\$22.91	103.7	\$23.66	3.4727%	0.8692%
GORHAM	\$23.95	110.2	\$28.74	8.6876%	0.1659%
GOSHEN	\$23.65	100.0	\$23.62	1.5867%	0.0482%
GRAFTON	\$18.91	100.0	\$19.00	0.9575%	0.0797%
GRANTHAM	\$19.20	100.0	\$19.24	10.5788%	0.3216%
GREENFIELD	\$20.55	107.7	\$20.86	0.3895%	0.0975%
GREENLAND	\$14.06	100.0	\$13.99	1.6112%	0.4216%
GREEN'S GRANT	\$6.74	100.0	\$6.54	0.1388%	0.0027%
GREENVILLE	\$17.51	126.3	\$21.99	0.2720%	0.0681%
GROTON	\$12.98	113.6	\$15.94	0.4764%	0.0397%
HADLEY'S PURCHASE	\$0.00	100.0	\$0.00	0.0000%	0.0000%
HALE'S LOCATION	\$3.04	106.0	\$3.21	0.5463%	0.0445%
HAMPSTEAD	\$21.50	100.0	\$21.26	2.4420%	0.6390%
HAMPTON	\$16.11	107.9	\$17.20	6.9387%	1.8158%
HAMPTON FALLS	\$19.27	100.0	\$19.15	1.0492%	0.2745%
HANCOCK	\$17.30	110.5	\$19.00	0.6340%	0.1587%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

TOWN NAME	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
HANOVER	1,966,157,200	-11,482,239	1,954,674,961	2,872,120	0	1,957,547,081
HARRISVILLE	213,157,742	-1,142,222	212,015,520	242,242	0	212,257,762
HART'S LOCATION	15,479,942	573,991	16,053,933	525,232	0	16,579,165
HAVERHILL	396,617,163	-76,422,933	320,194,230	138,349	0	320,332,580
HEBRON	282,180,590	-21,322,102	260,858,488	5,848,817	0	266,707,306
HENNIKER	385,935,729	15,190,496	401,126,225	3,706,935	0	404,833,160
HILL	106,587,650	-14,020,991	92,566,659	1,742,507	0	94,309,165
HILLSBOROUGH	606,321,466	-132,679,738	473,641,728	117,843	0	473,759,571
HINSDALE	351,149,437	-25,158,549	325,990,888	79,621	0	326,070,510
HOLDERNESS	683,421,957	-1,223,488	682,198,469	2,284,686	0	684,483,155
HOLLIS	1,247,653,250	-34,085,811	1,213,567,439	1,888	1,106	1,213,570,433
HOOKSETT	1,665,070,747	-93,930,446	1,571,140,301	52,293	103,571	1,571,296,165
HOPKINTON	647,417,587	15,171,335	662,588,922	10,116,692	0	672,705,613
HUDSON	2,945,398,768	-395,438,933	2,549,959,835	0	0	2,549,959,835
JACKSON	383,973,468	15	383,973,483	1,662,730	0	385,636,213
JAFFREY	451,958,880	0	451,958,880	284,161	0	452,243,040
JEFFERSON	138,083,701	-810,753	137,272,948	401,944	0	137,674,892
KEENE	1,916,940,100	-29,622,310	1,887,317,790	2,610,035	0	1,889,927,826
KENSINGTON	346,805,329	-26,155,308	320,650,021	0	0	320,650,021
KILKENNY	11,629	0	11,629	0	0	11,629
KINGSTON	711,296,948	-63,633,513	647,663,435	2,343	32,826	647,698,604
LACONIA	1,933,380,482	54,711,539	1,988,092,021	17,973,136	0	2,006,065,157
LANCASTER	286,091,690	-29,957,258	256,134,432	2,868,115	0	259,002,546
LANDAFF	41,691,368	9,047,026	50,738,394	264,511	0	51,002,904
LANGDON	68,828,866	-7,906,187	60,922,679	26,194	0	60,948,872
LEBANON	1,842,048,920	2,934,449	1,844,983,369	53,580,873	0	1,898,564,242
LEE	506,108,991	-91,968,961	414,140,030	104,947	0	414,244,978
LEMPSTER	167,283,781	3,678,712	170,962,493	19,383	0	170,981,876
LINCOLN	863,575,614	-84,148,567	779,427,047	4,500,413	0	783,927,460
LISBON	111,972,132	-41,368	111,930,764	0	0	111,930,764
LITCHFIELD	805,797,206	-17,428,733	788,368,473	1,480,884	0	789,849,357
LITTLETON	750,393,400	-126,792,044	623,601,356	1,524,617	0	625,125,972
LIVERMORE	145,080	0	145,080	0	0	145,080
LONDONDERRY	3,341,712,944	-221,707,887	3,120,005,057	27,459,408	0	3,147,464,465
LOUDON	568,074,212	-54,228,027	513,846,185	3,864,251	0	517,710,435
LOW & BURBANK GRANT	0	0	0	0	0	0
LYMAN	59,421,383	370,293	59,791,676	0	0	59,791,676
LYME	324,408,900	-1,747,405	322,661,495	0	0	322,661,495
LYNDEBOROUGH	165,561,338	7,878,068	173,439,406	749	0	173,440,155
MADBURY	232,009,799	-16,776,228	215,233,571	0	33,897	215,267,468
MADISON	456,346,887	-5,292,151	451,054,736	979,256	0	452,033,992
MANCHESTER	10,092,291,800	-1,659,297,693	8,432,994,107	35,743,279	100,786	8,468,838,171
MARLBOROUGH	209,478,880	-20,178,457	189,300,423	279,713	0	189,580,136
MARLOW	63,517,127	1,197,634	64,714,761	37,521	0	64,752,282
MARTIN'S LOCATION	36,089	0	36,089	0	0	36,089
MASON	172,600,245	-13,275,151	159,325,094	27,317	0	159,352,411
MEREDITH	1,837,545,273	-58,485,464	1,779,059,809	23,555	0	1,779,083,365
MERRIMACK	3,267,098,954	-411,857,867	2,855,241,087	272,487	168,153	2,855,681,727
MIDDLETON	183,080,247	-16,138,178	166,942,069	0	0	166,942,069
MILAN	122,876,065	-9,637,436	113,238,629	231,227	88,484	113,558,340
MILFORD	1,594,756,971	-270,711,095	1,324,045,876	1,027,620	92,687	1,325,166,183
MILLSFIELD	6,441,336	0	6,441,336	0	0	6,441,336
MILTON	391,275,937	-1,017,724	390,258,213	0	0	390,258,213
MONROE	357,757,220	-159,164,584	198,592,636	0	0	198,592,636

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

TOWN NAME	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
HANOVER	\$16.32	100.0	\$16.35	14.9881%	1.2477%
HARRISVILLE	\$14.25	100.0	\$14.28	2.9348%	0.1353%
HART'S LOCATION	\$7.26	96.4	\$6.75	0.1296%	0.0106%
HAVERHILL	\$19.88	118.9	\$24.39	2.4527%	0.2042%
HEBRON	\$7.59	107.0	\$7.99	2.0421%	0.1700%
HENNIKER	\$29.82	94.8	\$27.96	2.6601%	0.2580%
HILL	\$18.24	108.7	\$20.33	0.6197%	0.0601%
HILLSBOROUGH	\$20.74	126.2	\$26.32	1.2064%	0.3020%
HINSDALE	\$23.84	107.1	\$24.80	4.5085%	0.2078%
HOLDERNESS	\$13.11	100.0	\$13.07	5.2408%	0.4363%
HOLLIS	\$21.47	102.8	\$21.95	3.0903%	0.7735%
HOOKSETT	\$21.68	104.3	\$22.34	10.3248%	1.0015%
HOPKINTON	\$26.72	95.3	\$25.47	4.4203%	0.4288%
HUDSON	\$16.11	112.6	\$18.29	6.4935%	1.6252%
JACKSON	\$10.00	100.0	\$9.95	3.0154%	0.2458%
JAFFREY	\$26.95	100.0	\$26.79	6.2530%	0.2882%
JEFFERSON	\$15.76	100.0	\$15.73	4.5940%	0.0877%
KEENE	\$30.17	100.0	\$30.31	26.1314%	1.2046%
KENSINGTON	\$18.87	107.3	\$20.12	0.7810%	0.2044%
KILKENNY	\$0.00	100.0	\$0.00	0.0004%	0.0000%
KINGSTON	\$20.38	109.4	\$22.20	1.5775%	0.4128%
LACONIA	\$19.81	97.1	\$18.93	19.4499%	1.2786%
LANCASTER	\$18.52	109.6	\$20.30	8.6425%	0.1651%
LANDAFF	\$20.12	81.9	\$16.41	0.3905%	0.0325%
LANGDON	\$21.90	113.1	\$24.60	1.2778%	0.0388%
LEBANON	\$23.35	97.9	\$22.37	14.5365%	1.2101%
LEE	\$25.42	122.2	\$30.33	4.0657%	0.2640%
LEMPSTER	\$18.45	100.0	\$17.32	3.5848%	0.1090%
LINCOLN	\$9.20	109.6	\$10.05	6.0022%	0.4996%
LISBON	\$28.61	100.0	\$28.39	0.8570%	0.0713%
LITCHFIELD	\$19.20	100.0	\$19.42	2.0113%	0.5034%
LITTLETON	\$22.83	100.0	\$26.39	4.7863%	0.3984%
LIVERMORE	\$0.00	100.0	\$0.00	0.0011%	0.0001%
LONDONDERRY	\$20.33	104.9	\$21.07	7.6659%	2.0061%
LOUDON	\$19.16	109.5	\$20.89	3.4018%	0.3300%
LOW & BURBANK GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
LYMAN	\$19.00	99.2	\$18.81	0.4578%	0.0381%
LYME	\$19.17	100.0	\$19.06	2.4705%	0.2057%
LYNDEBOROUGH	\$21.30	95.1	\$20.30	0.4417%	0.1105%
MADBURY	\$23.99	105.0	\$25.56	2.1128%	0.1372%
MADISON	\$13.98	100.0	\$14.05	3.5346%	0.2881%
MANCHESTER	\$17.81	119.6	\$20.58	21.5658%	5.3977%
MARLBOROUGH	\$23.17	110.2	\$25.53	2.6213%	0.1208%
MARLOW	\$22.46	98.3	\$21.83	0.8953%	0.0413%
MARTIN'S LOCATION	\$0.00	100.0	\$0.00	0.0012%	0.0000%
MASON	\$21.64	108.2	\$23.30	0.4058%	0.1016%
MEREDITH	\$12.80	103.3	\$13.19	17.2492%	1.1339%
MERRIMACK	\$19.53	114.4	\$22.05	7.2720%	1.8201%
MIDDLETON	\$16.92	108.9	\$18.49	1.6385%	0.1064%
MILAN	\$15.59	100.0	\$16.31	3.7893%	0.0724%
MILFORD	\$19.34	120.5	\$23.15	3.3745%	0.8446%
MILLSFIELD	\$0.00	100.0	\$0.00	0.2149%	0.0041%
MILTON	\$22.57	100.0	\$22.40	3.8303%	0.2487%
MONROE	\$10.05	111.5	\$15.17	1.5205%	0.1266%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

TOWN NAME	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
MONT VERNON	253,267,936	0	253,267,936	0	0	253,267,936
MOULTONBOROUGH	2,807,578,914	80,698,221	2,888,277,135	6,338,944	0	2,894,616,078
NASHUA	8,593,518,189	-74,513,447	8,519,004,742	0	351,584	8,519,356,326
NELSON	121,094,027	-314,250	120,779,777	0	0	120,779,777
NEW BOSTON	667,112,889	-111,514,557	555,598,332	11,853	0	555,610,185
NEW CASTLE	707,754,631	-106,847,327	600,907,304	0	0	600,907,304
NEW DURHAM	417,559,400	-57,899	417,501,501	0	0	417,501,501
NEW HAMPTON	334,742,967	-17,169,885	317,573,082	1,615,564	0	319,188,646
NEW IPSWICH	415,866,941	-44,252,945	371,613,996	6,324	0	371,620,320
NEW LONDON	1,080,930,782	82,252,782	1,163,183,564	0	0	1,163,183,564
NEWBURY	705,586,059	-2,532,897	703,053,162	66,896	0	703,120,058
NEWFIELDS	258,826,519	-20,615,809	238,210,710	0	31,353	238,242,064
NEWINGTON	932,163,631	43,427,375	975,591,006	1,096	48,149	975,640,252
NEWMARKET	759,870,361	-1,564,375	758,305,986	931,182	60,989	759,298,157
NEWPORT	501,228,336	-57,862,123	443,366,213	2,358,736	0	445,724,949
NEWTON	459,589,556	-1,570,221	458,019,335	0	39,909	458,059,244
NORTH HAMPTON	1,019,401,500	-1,213,957	1,018,187,543	0	65,142	1,018,252,684
NORTHFIELD	356,784,927	-58,073,868	298,711,059	1,595,361	0	300,306,419
NORTHUMBERLAND	132,975,800	-20,340,703	112,635,097	322,241	42,861	113,000,199
NORTHWOOD	474,708,844	-37,962	474,670,882	323,985	0	474,994,868
NOTTINGHAM	532,896,849	19,638,510	552,535,359	442,632	0	552,977,992
ODELL	2,064,360	0	2,064,360	0	0	2,064,360
ORANGE	29,150,175	-398,764	28,751,411	259,368	0	29,010,779
ORFORD	146,802,932	-8,013,113	138,789,819	0	0	138,789,819
OSSIPEE	708,191,204	-47,360,771	660,830,433	92,817	0	660,923,250
PELHAM	1,438,833,969	-18,217,380	1,420,616,589	1,088,450	0	1,421,705,039
PEMBROKE	612,695,535	-41,976,663	570,718,872	824,414	0	571,543,286
PETERBOROUGH	704,307,236	-1,418,510	702,888,726	2,668,950	0	705,557,676
PIERMONT	93,382,082	1	93,382,083	122,239	0	93,504,321
PINKHAM'S GRANT	2,875,532	0	2,875,532	123,533	0	2,999,065
PITTSBURG	282,054,264	-9,621,108	272,433,156	4,310,999	0	276,744,155
PITTSFIELD	264,509,633	-17,335,309	247,174,324	270,784	0	247,445,108
PLAINFIELD	287,355,842	-3,551,136	283,804,706	48,175	0	283,852,881
PLAISTOW	841,975,408	78,436,157	920,411,565	0	55,737	920,467,303
PLYMOUTH	444,198,879	-25,052,331	419,146,548	3,402,618	0	422,549,165
PORTSMOUTH	3,927,256,000	117,173,991	4,044,429,991	43,648,922	189,901	4,088,268,814
RANDOLPH	67,472,482	-8,658,827	58,813,655	1,811,639	0	60,625,294
RAYMOND	1,031,591,266	-152,175,489	879,415,777	475,736	0	879,891,513
RICHMOND	103,664,560	-2,526,906	101,137,654	70,679	0	101,208,332
RINDGE	552,547,407	-841,822	551,705,585	453,736	0	552,159,321
ROCHESTER	2,034,390,740	51,284,762	2,085,675,502	15,221,268	0	2,100,896,770
ROLLINSFORD	262,966,503	-1,533,537	261,432,966	0	38,025	261,470,991
ROXBURY	24,961,810	-484,248	24,477,562	3,529,643	0	28,007,205
RUMNEY	191,047,846	-5,142,914	185,904,932	1,120,943	0	187,025,875
RYE	1,789,497,690	-2,984,118	1,786,513,572	632,132	7,326	1,787,153,031
SALEM	4,702,258,399	-871,478,019	3,830,780,380	3,314,038	0	3,834,094,419
SALISBURY	154,511,100	-19,720,048	134,791,052	4,278,772	0	139,069,825
SANBORNTON	431,322,589	7,051	431,329,640	2,207,146	0	433,536,786
SANDOWN	599,813,251	-73,869,815	525,943,436	0	0	525,943,436
SANDWICH	440,065,726	40,499,733	480,565,459	1,179,312	0	481,744,771
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	0	1,852,720
SEABROOK	2,889,474,550	-473,317,226	2,416,157,324	0	0	2,416,157,324
SECOND COLLEGE GRANT	1,434,022	0	1,434,022	0	0	1,434,022
SHARON	54,253,756	-4,160,195	50,093,561	9,384	0	50,102,944

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

TOWN NAME	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
MONT VERNON	\$25.49	100.0	\$25.37	0.6449%	0.1614%
MOULTONBOROUGH	\$8.12	97.2	\$7.86	22.6341%	1.8449%
NASHUA	\$20.40	100.0	\$20.15	21.6945%	5.4299%
NELSON	\$19.11	100.0	\$19.09	1.6700%	0.0770%
NEW BOSTON	\$17.25	119.1	\$20.58	1.4149%	0.3541%
NEW CASTLE	\$5.80	117.7	\$6.82	1.4636%	0.3830%
NEW DURHAM	\$21.19	100.0	\$21.10	4.0977%	0.2661%
NEW HAMPTON	\$15.72	100.0	\$16.28	3.0947%	0.2034%
NEW IPSWICH	\$17.90	110.8	\$19.87	0.9463%	0.2369%
NEW LONDON	\$14.88	92.9	\$13.80	7.6432%	0.7414%
NEWBURY	\$13.85	100.0	\$13.88	4.6201%	0.4481%
NEWFIELDS	\$22.19	108.7	\$23.79	0.5803%	0.1518%
NEWINGTON	\$9.12	100.0	\$7.57	2.3763%	0.6218%
NEWMARKET	\$22.00	100.0	\$21.52	1.8493%	0.4839%
NEWPORT	\$24.02	111.9	\$26.79	9.3449%	0.2841%
NEWTON	\$23.84	100.0	\$23.78	1.1156%	0.2919%
NORTH HAMPTON	\$14.98	100.0	\$14.77	2.4800%	0.6490%
NORTHFIELD	\$19.80	119.4	\$23.11	1.9733%	0.1914%
NORTHUMBERLAND	\$25.34	110.2	\$29.22	3.7706%	0.0720%
NORTHWOOD	\$24.56	100.0	\$24.27	1.1569%	0.3027%
NOTTINGHAM	\$19.92	96.4	\$18.97	1.3468%	0.3524%
ODELL	\$0.00	100.0	\$0.00	0.0689%	0.0013%
ORANGE	\$19.52	100.0	\$19.47	0.2221%	0.0185%
ORFORD	\$25.17	104.9	\$26.56	1.0627%	0.0885%
OSSIPEE	\$14.99	106.0	\$15.92	5.1680%	0.4212%
PELHAM	\$19.53	100.0	\$19.55	3.6204%	0.9061%
PEMBROKE	\$25.84	105.0	\$27.43	3.7556%	0.3643%
PETERBOROUGH	\$24.28	100.0	\$23.55	1.7967%	0.4497%
PIERMONT	\$21.68	100.0	\$21.53	0.7159%	0.0596%
PINKHAM'S GRANT	\$7.89	100.0	\$7.48	0.1001%	0.0019%
PITTSBURG	\$13.35	104.7	\$13.52	9.2345%	0.1764%
PITTSFIELD	\$30.66	107.2	\$32.43	1.6259%	0.1577%
PLAINFIELD	\$23.75	100.0	\$23.25	5.9512%	0.1809%
PLAISTOW	\$24.72	90.3	\$22.18	2.2419%	0.5867%
PLYMOUTH	\$20.09	104.3	\$21.00	3.2353%	0.2693%
PORTSMOUTH	\$17.41	97.4	\$16.51	9.9573%	2.6057%
RANDOLPH	\$14.59	113.1	\$16.09	2.0230%	0.0386%
RAYMOND	\$18.14	115.9	\$20.91	2.1431%	0.5608%
RICHMOND	\$24.76	100.0	\$25.24	1.3994%	0.0645%
RINDGE	\$23.52	100.0	\$23.06	7.6345%	0.3519%
ROCHESTER	\$23.89	97.0	\$22.75	20.6199%	1.3390%
ROLLINSFORD	\$20.53	100.0	\$20.35	2.5663%	0.1667%
ROXBURY	\$23.11	101.0	\$20.50	0.3872%	0.0179%
RUMNEY	\$18.33	100.0	\$18.56	1.4320%	0.1192%
RYE	\$9.99	100.0	\$9.95	4.3528%	1.1391%
SALEM	\$14.84	122.0	\$18.07	9.3383%	2.4437%
SALISBURY	\$18.77	110.1	\$20.49	0.9138%	0.0886%
SANBORNTON	\$18.99	100.0	\$18.84	4.2034%	0.2763%
SANDOWN	\$20.38	114.1	\$22.87	1.2810%	0.3352%
SANDWICH	\$10.81	90.6	\$9.83	3.7669%	0.3070%
SARGENT'S PURCHASE	\$0.00	100.0	\$0.00	0.0618%	0.0012%
SEABROOK	\$13.27	100.0	\$14.16	5.8848%	1.5400%
SECOND COLLEGE GRANT	\$0.00	100.0	\$0.00	0.0479%	0.0009%
SHARON	\$19.92	108.0	\$21.50	0.1276%	0.0319%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

TOWN NAME	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
SHELBURNE	82,437,455	-13,955,691	68,481,764	790,399	105,504	69,377,668
SOMERSWORTH	839,157,275	-2,371,023	836,786,252	2,598,829	0	839,385,081
SOUTH HAMPTON	163,215,857	-18,373,415	144,842,442	3,990	0	144,846,432
SPRINGFIELD	197,316,339	-1,274,974	196,041,365	468,499	911	196,510,776
STARK	68,461,600	-2,063,164	66,398,436	1,267,294	123,681	67,789,410
STEWARTSTOWN	114,625,640	-21,385,942	93,239,698	91,346	0	93,331,044
STODDARD	280,483,050	-3,358,636	277,124,414	64,110	0	277,188,524
STRAFFORD	500,577,900	-53,413,466	447,164,434	0	0	447,164,434
STRATFORD	75,732,891	-16,887,940	58,844,951	701,399	158,266	59,704,616
STRATHAM	1,204,469,963	-32,489,484	1,171,980,479	0	10,156	1,171,990,634
SUCCESS	11,010,689	0	11,010,689	0	0	11,010,689
SUGAR HILL	149,350,913	12,637,700	161,988,613	0	0	161,988,613
SULLIVAN	55,930,587	-692,218	55,238,369	0	0	55,238,369
SUNAPEE	1,147,046,470	67,640,313	1,214,686,783	0	0	1,214,686,783
SURRY	81,681,108	469,825	82,150,933	4,704,079	0	86,855,012
SUTTON	266,277,744	10,922,370	277,200,114	1,895	0	277,202,009
SWANZEY	588,493,820	-8,464,438	580,029,382	612,745	0	580,642,127
TAMWORTH	368,405,276	-12,982,347	355,422,929	2,187,346	0	357,610,274
TEMPLE	151,796,734	-1,231,242	150,565,492	35,151	0	150,600,643
THOM & MES PURCHASE	5,450,736	0	5,450,736	592,735	0	6,043,471
THORNTON	368,031,001	-20,509,900	347,521,101	896,785	0	348,417,885
TILTON	517,673,185	-11,600,871	506,072,314	0	0	506,072,314
TROY	130,232,553	-8,461,424	121,771,129	8,815	0	121,779,944
TUFTONBORO	1,025,004,365	-7,127,976	1,017,876,389	706,714	0	1,018,583,103
UNITY	131,969,870	-1,836,637	130,133,233	0	0	130,133,233
WAKEFIELD	882,081,260	-54,809	882,026,451	693,499	0	882,719,950
WALPOLE	443,036,384	-34,155,580	408,880,804	0	28,927	408,909,731
WARNER	280,744,785	-3,251,050	277,493,735	833,283	0	278,327,018
WARREN	86,304,915	-5,499,956	80,804,959	919,372	0	81,724,332
WASHINGTON	249,855,265	-14,627,273	235,227,992	244,993	0	235,472,985
WATERVILLE VALLEY	361,196,109	-87,001	361,109,108	2,336,190	0	363,445,298
WEARE	945,939,656	-167,351,563	778,588,093	2,843,469	0	781,431,562
WEBSTER	231,758,531	-36,018,327	195,740,204	1,696,662	0	197,436,865
WENTWORTH	107,797,526	-21,213,743	86,583,783	190,313	0	86,774,096
WENTWORTH LOCATION	9,246,572	0	9,246,572	17,807	0	9,264,379
WESTMORELAND	205,334,667	-22,585,067	182,749,600	934	0	182,750,534
WHITEFIELD	206,834,430	-28,162,345	178,672,085	2,729,707	6,901	181,408,692
WILMOT	176,386,721	-418,470	175,968,251	82,818	0	176,051,069
WILTON	461,290,317	-94,382,698	366,907,619	291,736	5,174	367,204,529
WINCHESTER	284,068,392	-7,123,112	276,945,280	894,315	0	277,839,595
WINDHAM	2,012,942,270	82,171,727	2,095,113,997	503,064	0	2,095,617,061
WINDSOR	26,982,333	-3,864,345	23,117,988	1,070,624	0	24,188,612
WOLFEBORO	2,053,586,172	-11,966	2,053,574,206	1,644,726	0	2,055,218,932
WOODSTOCK	232,957,710	16,002,201	248,959,911	1,626,972	0	250,586,883
TOTALS	164,657,049,542	-8,231,071,600	156,425,977,942	466,962,064	4,272,102	156,897,212,108

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

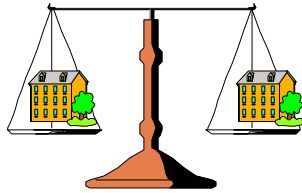
PAGE 2 OF 2

TOWN NAME	2010 LOCAL TAX RATE	2010 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
SHELBURNE	\$14.23	110.8	\$15.98	2.3150%	0.0442%
SOMERSWORTH	\$27.32	100.0	\$27.20	8.2384%	0.5350%
SOUTH HAMPTON	\$15.22	112.0	\$16.86	0.3528%	0.0923%
SPRINGFIELD	\$19.19	100.0	\$19.07	4.1200%	0.1252%
STARK	\$15.91	100.0	\$15.63	2.2620%	0.0432%
STEWARTSTOWN	\$17.62	116.8	\$21.21	3.1143%	0.0595%
STODDARD	\$12.80	100.0	\$12.89	3.8326%	0.1767%
STRAFFORD	\$19.76	112.0	\$22.08	4.3888%	0.2850%
STRATFORD	\$20.00	117.9	\$24.20	1.9923%	0.0381%
STRATHAM	\$18.73	102.6	\$19.15	2.8545%	0.7470%
SUCCESS	\$0.00	100.0	\$0.00	0.3674%	0.0070%
SUGAR HILL	\$17.97	92.1	\$16.54	1.2403%	0.1032%
SULLIVAN	\$25.53	100.0	\$25.46	0.7638%	0.0352%
SUNAPEE	\$13.63	94.0	\$12.85	25.4668%	0.7742%
SURRY	\$15.85	100.0	\$14.86	1.2009%	0.0554%
SUTTON	\$20.83	96.0	\$19.94	1.8215%	0.1767%
SWANZEY	\$24.48	100.0	\$24.39	8.0283%	0.3701%
TAMWORTH	\$17.75	100.0	\$18.06	2.7963%	0.2279%
TEMPLE	\$21.26	100.0	\$21.37	0.3835%	0.0960%
THOM & MES PURCHASE	\$1.34	100.0	\$1.21	0.2017%	0.0039%
THORNTON	\$17.16	105.3	\$18.03	2.6677%	0.2221%
TILTON	\$18.65	100.0	\$18.80	4.9067%	0.3226%
TROY	\$26.75	100.0	\$28.29	1.6838%	0.0776%
TUFTONBORO	\$8.49	100.0	\$8.51	7.9647%	0.6492%
UNITY	\$21.89	100.0	\$22.12	2.7283%	0.0829%
WAKEFIELD	\$11.69	100.0	\$11.62	6.9023%	0.5626%
WALPOLE	\$19.26	108.0	\$20.74	5.6539%	0.2606%
WARNER	\$24.97	100.0	\$25.01	1.8289%	0.1774%
WARREN	\$18.74	100.0	\$19.49	0.6257%	0.0521%
WASHINGTON	\$16.98	105.4	\$17.97	4.9369%	0.1501%
WATERVILLE VALLEY	\$11.95	100.0	\$11.87	2.7827%	0.2316%
WEARE	\$17.33	119.9	\$20.75	1.9899%	0.4981%
WEBSTER	\$16.99	113.3	\$19.72	1.2973%	0.1258%
WENTWORTH	\$17.00	118.8	\$20.85	0.6644%	0.0553%
WENTWORTH LOCATION	\$4.89	100.0	\$4.86	0.3091%	0.0059%
WESTMORELAND	\$17.05	111.4	\$19.11	2.5268%	0.1165%
WHITEFIELD	\$19.82	110.9	\$22.28	6.0533%	0.1156%
WILMOT	\$20.57	100.0	\$20.57	1.1568%	0.1122%
WILTON	\$18.77	125.6	\$23.55	0.9351%	0.2340%
WINCHESTER	\$25.93	100.0	\$26.26	3.8416%	0.1771%
WINDHAM	\$21.98	95.9	\$20.93	5.1041%	1.3357%
WINDSOR	\$19.89	117.4	\$22.15	0.0616%	0.0154%
WOLFEBORO	\$11.04	100.0	\$11.01	16.0705%	1.3099%
WOODSTOCK	\$17.31	93.5	\$15.95	1.9186%	0.1597%
TOTALS	\$18.81	105.4	\$19.56	100.00%	100.00%

**2010 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION
FOR SCHOOL PURPOSES**

MUNICIPALITY	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION <u>NOT INCLUDING</u> UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,493,792,834	3,439,148,487	3,475,731,967
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	381,367,832	320,236,169	379,406,743
LOUDON SCHOOL DISTRICT	514,323,926	508,962,029	510,459,675

2010 EQUALIZATION SURVEY



“Not Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

DEPARTMENT
OF
REVENUE ADMINISTRATION

2010 EQUALIZATION SURVEY

“NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2011

This report presents the results of the 2010 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state *including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70* by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2009, to September 30, 2010, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2010 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED LOCAL ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2010 Summary Inventory of Valuation (MS-1 Form) “not including utility values taxed

pursuant to RSA 83-F ”.

GROSS LOCAL ASSESSED VALUATION: Sum of all assessed values not including utility values in the municipality

- Certain Disabled Veterans: RSA 72:36-a
- Improvements to Assist the Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
- (\$150,000 maximum per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= “MODIFIED ASSESSED VALUATION”

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy Systems Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy Systems Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
- (exemption amount > \$150,000).

= NET LOCAL ASSESSED VALUATION Not Including Utility Valuation:

The education property tax rate is computed using the net local assessed valuation not including utility valuation.

D.R.A. INVENTORY ADJUSTMENT: The sum of the adjustments of the net local assessed valuation divided into two categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, taxation of farm structures and land under farm structures and utilities), buildings and manufactured housing is equalized by the 2010 equalization ratio. The difference between the net local assessed value of land, buildings and manufactured housing and the equalized value equals the D.R.A. adjustment for land, buildings, and manufactured housing.

Category 2: Pursuant to RSA 79-A:6-a, 79-B:8, RSA 79-C RSA 79-D and RSA 79-F an adjustment for land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, and taxation of farm structures and land under farm structures is made by dividing the total local assessed value of land in current use by the 2009 equalization ratio to obtain the equalized value of current use, conservation restriction

assessments, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures. If a municipality has had a full revaluation as defined by Rev 603.01 (d), a ratio of 100.0 is used. The difference between the assessed value of land in current use and the equalized current use value equals the D.R.A. adjustment for current use, conservation easements, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures.

EQUALIZED ASSESSED VALUATION: The sum of the modified local assessed valuation plus the D.R.A. inventory adjustment.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes including State and Federal Forest Reimbursements, Recreational Land Reimbursements, Flood Land Reimbursements, and others.

TOTAL EQUALIZED VALUATION *NOT INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD:* The sum of the equalized assessed valuation, and the equalized value of payments in lieu of taxes.

The 2008 “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” was used to apportion the education property tax for the tax year 2010. The 2008 total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the education property tax for the tax year 2010.

EQUALIZATION RATIO: The 2010 sales assessment ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing each town's total equalized value to the total equalized value of the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2010 Notification of Total Equalized Valuation on April 30, 2011.

Per RSA 71-B:5 II, any municipality aggrieved by the total equalized valuation as determined by the D.R.A. must appeal to the Board of Tax and Land Appeals in writing within 30 days of the town's notification of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the D.R.A. and a municipality regarding the total equalized valuation.

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD SUMMARY

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
BELKNAP	10,143,742,371	72,247,796	10,215,990,167	23,473,038	10,239,463,204	99.6	6.7276%
CARROLL	12,553,561,536	134,437,808	12,687,999,344	24,940,653	12,712,939,997	99.3	8.3527%
CHESHIRE	7,151,091,248	-132,995,229	7,018,096,019	16,015,531	7,034,111,551	103.0	4.6216%
COOS	2,933,241,054	-187,993,422	2,745,247,632	27,001,911	2,772,249,543	113.4	1.8214%
GRAFTON	12,879,030,548	-310,272,814	12,568,757,734	102,708,201	12,671,465,936	105.7	8.3254%
HILLSBOROUGH	42,293,379,634	-3,668,840,287	38,624,539,346	60,388,486	38,684,927,832	110.2	25.4169%
MERRIMACK	14,920,851,282	-272,148,757	14,648,702,525	60,949,235	14,709,651,760	102.7	9.6646%
ROCKINGHAM	40,216,846,129	-1,722,484,920	38,494,361,209	121,780,865	38,616,142,074	106.6	25.3717%
STRAFFORD	10,145,404,020	-91,887,285	10,053,516,735	23,369,495	10,076,886,230	101.4	6.6207%
SULLIVAN	4,688,684,617	-48,015,110	4,640,669,507	6,334,650	4,647,004,157	100.6	3.0532%
STATE TOTALS	157,925,832,439	-6,227,952,219	151,697,880,219	466,962,064	152,164,842,283	105.4	100.00%

**TOWN NAME	B UTILITY COMPANY NAME	VALUATION	RATIO	VALUE EQUALIZED
ALTON	LAKEVIEW WATER COMPANY INC	27,000	98.3	27,467
BENNINGTON	MONADNOCK PAPER MILLS COMPANY	1,873,900	107.6	1,741,543
BETHLEHEM	LITTLETON WATER & LIGHT	230,400	100.0	230,400
BOW	EVERGREEN DRIVE WATER COMPANY	18,100	100.0	18,100
BOW	BELA BROOK WATER COMPANY	38,200	100.0	38,200
DANVILLE	cotton farms water co	76,400	133.4	57,271
DERRY	BA ASSOCIATION	42,900	100.0	42,900
FRANKLIN	TED J MACOSKO	117,000	100.0	117,000
GREEN'S GRANT	MT WASHINGTON SUMMIT ROAD CO	7,993	100.0	7,993
PEMBROKE	CHINA MILL DAM	95,000	105.0	90,476
PLAISTOW	State Line Plaza Realty Management	6,132	90.3	6,791
STEWARTSTOWN	CANAAN FIRE DISTRICT #2	6,100	116.8	5,223
STEWARTSTOWN	CANAAN FIRE DISTRICT #1	37,000	116.8	31,678
STRAFFORD	CITY OF ROCHESTER (MUNICIPAL)	20,300	112.0	18,125

** The towns above have utilities assessed by the town - not the state - which need to be equalized; the value equalized is added to the modified local assessed valuation not including utilities figure.

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
ACWORTH	102,557,720	0	102,557,720	11,788	102,569,508	100.0	0.0674%
ALBANY	102,425,649	3,375,507	105,801,156	2,587,947	108,389,104	96.8	0.0712%
ALEXANDRIA	223,209,570	-30,513,078	192,696,492	230,741	192,927,232	115.9	0.1268%
ALLENSTOWN	259,758,684	0	259,758,684	348,660	260,107,344	100.0	0.1709%
ALSTEAD	174,248,168	-18,933,161	155,315,007	119	155,315,126	112.3	0.1020%
ALTON	1,498,982,150	25,912,620	1,524,894,770	369,123	1,525,263,893	98.3	1.0021%
AMHERST	1,835,170,500	-160,734,655	1,674,435,845	1,067,328	1,675,503,173	109.6	1.1008%
ANDOVER	252,727,661	-25,114,255	227,613,406	15,311	227,628,717	111.1	0.1496%
ANTRIM	246,888,510	66,383	246,954,893	93,206	247,048,099	100.0	0.1623%
ASHLAND	258,427,861	-16,680,564	241,747,297	2,793,253	244,540,550	106.9	0.1607%
ATKINSON	1,025,570,868	-170,923,030	854,647,838	0	854,647,838	120.0	0.5615%
ATKINSON & GILMANTON	685,082	0	685,082	0	685,082	100.0	0.0005%
AUBURN	592,989,988	-62,760	592,927,228	38,727,643	631,654,871	100.0	0.4150%
BARNSTEAD	459,713,199	15,621,591	475,334,790	0	475,334,790	96.7	0.3123%
BARRINGTON	895,489,924	-63,187,719	832,302,205	750,312	833,052,518	107.6	0.5473%
BARTLETT	965,393,418	21,701,213	987,094,631	1,630,774	988,725,406	97.8	0.6496%
BATH	108,386,180	0	108,386,180	10,467,248	118,853,428	100.0	0.0781%
BEAN'S GRANT	0	0	0	0	0	100.0	0.0000%
BEAN'S PURCHASE	16,880	0	16,880	0	16,880	100.0	0.0000%
BEDFORD	3,333,266,220	-112,704,278	3,220,561,942	6,566	3,220,568,509	103.5	2.1160%
BELMONT	727,835,840	-76,692,234	651,143,606	674,523	651,818,129	111.8	0.4283%
BENNINGTON	111,958,693	-7,754,790	104,203,903	19,330	104,223,232	107.6	0.0685%
BENTON	25,930,089	711,366	26,641,455	1,279,144	27,920,599	97.3	0.0183%
BERLIN	335,039,457	0	335,039,457	2,618,476	337,657,933	100.0	0.2218%
BETHLEHEM	259,433,171	0	259,433,171	2,228,405	261,661,576	100.0	0.1719%
BOSCAWEN	269,301,536	-32,597,374	236,704,162	25,790	236,729,952	113.8	0.1555%
BOW	918,215,931	26,357	918,242,288	6,363	918,248,651	100.0	0.6033%
BRADFORD	214,918,762	0	214,918,762	52,189	214,970,951	100.0	0.1412%
BRENTWOOD	463,096,596	0	463,096,596	0	463,096,596	100.0	0.3043%
BRIDGEWATER	364,484,700	-25,095,117	339,389,583	0	339,389,583	107.4	0.2230%
BRISTOL	549,253,416	-66,630,007	482,623,409	595,664	483,219,073	113.8	0.3175%
BROOKFIELD	101,526,300	0	101,526,300	0	101,526,300	100.0	0.0667%
BROOKLINE	576,999,871	-90,442,032	486,557,839	0	486,557,839	118.6	0.3197%
CAMBRIDGE	8,147,014	0	8,147,014	0	8,147,014	100.0	0.0054%
CAMPTON	395,863,617	0	395,863,617	148,583	396,012,200	100.0	0.2602%
CANAAN	354,032,694	0	354,032,694	132,278	354,164,972	100.0	0.2327%
CANDIA	401,515,583	-34,027,475	367,488,108	14,919	367,503,027	109.3	0.2415%
CANTERBURY	305,838,993	-40,544,401	265,294,592	275,170	265,569,763	115.3	0.1745%
CARROLL	393,865,499	-43,763,303	350,102,196	897,513	350,999,709	112.5	0.2306%
CENTER HARBOR	469,820,053	-55,096,170	414,723,883	0	414,723,883	113.3	0.2725%
CHANDLER'S PURCHASE	47,210	0	47,210	0	47,210	100.0	0.0000%
CHARLESTOWN	278,547,770	0	278,547,770	495,398	279,043,168	100.0	0.1833%
CHATHAM	50,722,092	2,019,512	52,741,604	1,546,025	54,287,629	96.2	0.0357%
CHESTER	568,318,500	-92,266,845	476,051,655	0	476,051,655	119.4	0.3128%

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
CHESTERFIELD	557,289,300	-73,673	557,215,627	864,454	558,080,081	100.0	0.3667%
CHICHESTER	288,837,507	-42,742,537	246,094,970	0	246,094,970	117.4	0.1617%
CLAREMONT	806,063,640	-52,568,439	753,495,201	2,629,586	756,124,787	107.0	0.4968%
CLARKSVILLE	39,168,197	0	39,168,197	3,808,952	42,977,149	100.0	0.0282%
COLEBROOK	174,423,498	-15,297,088	159,126,410	0	159,126,410	109.6	0.1045%
COLUMBIA	63,861,689	0	63,861,689	255,257	64,116,946	100.0	0.0421%
CONCORD	3,735,768,200	-34,649	3,735,733,551	19,907,206	3,755,640,757	100.0	2.4675%
CONWAY	1,364,283,100	68,927,996	1,433,211,096	1,067,621	1,434,278,717	95.2	0.9424%
CORNISH	180,611,119	-152,756	180,458,363	0	180,458,363	100.0	0.1186%
CRAWFORD'S PURCHASE	162,110	0	162,110	0	162,110	100.0	0.0001%
CROYDON	91,514,377	4,795,764	96,310,141	0	96,310,141	95.0	0.0633%
CUTT'S GRANT	0	0	0	0	0	100.0	0.0000%
DALTON	88,899,992	-6,817,252	82,082,740	21,573	82,104,312	108.5	0.0539%
DANBURY	143,100,710	-23,109,376	119,991,334	0	119,991,334	119.4	0.0788%
DANVILLE	440,004,060	-110,119,672	329,884,388	170	329,884,558	133.4	0.2167%
DEERFIELD	471,670,364	0	471,670,364	126,763	471,797,127	100.0	0.3100%
DEERING	190,084,595	0	190,084,595	37,517	190,122,112	100.0	0.1249%
DERRY	2,495,263,720	53,813	2,495,317,533	2,442,409	2,497,759,942	100.0	1.6411%
DIX GRANT	926,086	0	926,086	0	926,086	100.0	0.0006%
DIXVILLE	16,561,149	0	16,561,149	6,462	16,567,611	100.0	0.0109%
DORCHESTER	39,128,050	0	39,128,050	28,106	39,156,156	100.0	0.0257%
DOVER	2,622,160,300	123,565,163	2,745,725,463	2,424,910	2,748,150,374	95.5	1.8056%
DUBLIN	252,419,571	0	252,419,571	1,247,947	253,667,518	100.0	0.1667%
DUMMER	31,380,884	-30,007	31,350,877	0	31,350,877	100.1	0.0206%
DUNBARTON	281,379,962	-77,731	281,302,231	3,335,827	284,638,058	100.0	0.1870%
DURHAM	883,712,359	0	883,712,359	2,021,334	885,733,693	100.0	0.5819%
EAST KINGSTON	277,010,428	0	277,010,428	2,301	277,012,729	100.0	0.1820%
EASTON	64,262,775	0	64,262,775	703,097	64,965,872	100.0	0.0427%
EATON	109,992,390	-6,164,187	103,828,203	0	103,828,203	106.0	0.0682%
EFFINGHAM	174,787,903	0	174,787,903	2,029,125	176,817,028	100.0	0.1162%
ELLSWORTH	12,903,790	221,441	13,125,231	626,652	13,751,883	98.3	0.0090%
ENFIELD	548,110,886	76,940	548,187,826	0	548,187,826	100.0	0.3602%
EPPING	604,464,900	16,046,947	620,511,847	0	620,511,847	97.4	0.4077%
EPSOM	394,714,769	10,071,590	404,786,359	1,281,714	406,068,073	97.5	0.2668%
ERROL	75,988,709	22,914	76,011,623	2,100,398	78,112,021	100.0	0.0513%
ERVING'S GRANT	82,104	0	82,104	0	82,104	100.0	0.0001%
EXETER	1,562,878,422	33,516,395	1,596,394,817	1,565,339	1,597,960,156	97.9	1.0499%
FARMINGTON	468,607,220	-44,370,389	424,236,831	247,895	424,484,726	110.5	0.2789%
FITZWILLIAM	271,522,571	-27,597,132	243,925,439	30,663	243,956,101	111.3	0.1603%
FRANCESTOWN	207,752,339	-13,389,162	194,363,177	0	194,363,177	107.0	0.1277%
FRANCONIA	304,297,863	-21,700,136	282,597,727	1,535,499	284,133,227	107.7	0.1867%
FRANKLIN	541,979,490	32,172	542,011,662	6,567,443	548,579,105	100.0	0.3604%
FREEDOM	554,070,970	-38,177,269	515,893,701	0	515,893,701	107.4	0.3390%
FREMONT	354,449,390	-105,291	354,344,099	0	354,344,099	100.0	0.2328%

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
GILFORD	1,542,465,850	163,843,990	1,706,309,840	488,661	1,706,798,501	90.4	1.1214%
GILMANTON	467,924,833	117,679	468,042,512	121,329	468,163,840	100.0	0.3076%
GILSUM	62,859,040	48,109	62,907,149	0	62,907,149	100.0	0.0413%
GOFFSTOWN	1,395,845,600	-49,767,687	1,346,077,913	0	1,346,077,913	103.7	0.8844%
GORHAM	259,793,700	-24,037,584	235,756,116	922,899	236,679,015	110.2	0.1555%
GOSHEN	74,502,913	-80,403	74,422,510	31,897	74,454,407	100.0	0.0489%
GRAFTON	123,789,654	0	123,789,654	0	123,789,654	100.0	0.0813%
GRANTHAM	501,593,739	-29,289	501,564,450	0	501,564,450	100.0	0.3295%
GREENFIELD	153,179,322	-10,955,211	142,224,111	9,216,283	151,440,394	107.7	0.0995%
GREENLAND	648,367,300	-10,975	648,356,325	0	648,356,325	100.0	0.4260%
GREEN'S GRANT	4,005,123	0	4,005,123	109,999	4,115,122	100.0	0.0027%
GREENVILLE	131,174,146	-27,250,488	103,923,658	1,356,728	105,280,386	126.3	0.0692%
GROTON	66,636,211	-7,850,935	58,785,276	50,347	58,835,623	113.6	0.0387%
HADLEY'S PURCHASE	0	0	0	0	0	100.0	0.0000%
HALE'S LOCATION	73,848,100	-4,180,081	69,668,019	68,586	69,736,605	106.0	0.0458%
HAMPSTEAD	994,618,830	0	994,618,830	1,162,791	995,781,621	100.0	0.6543%
HAMPTON	2,993,335,500	-219,150,780	2,774,184,720	0	2,774,184,720	107.9	1.8227%
HAMPTON FALLS	423,372,700	-22,190	423,350,510	0	423,350,510	100.0	0.2782%
HANCOCK	269,286,150	-25,574,437	243,711,713	1,893,520	245,605,233	110.5	0.1614%
HANOVER	1,937,495,300	85,434	1,937,580,734	2,872,120	1,940,452,854	100.0	1.2749%
HARRISVILLE	211,054,442	0	211,054,442	242,242	211,296,684	100.0	0.1388%
HART'S LOCATION	15,261,942	569,793	15,831,735	525,232	16,356,968	96.4	0.0107%
HAVERHILL	372,880,363	-58,782,550	314,097,813	138,349	314,236,162	118.9	0.2065%
HEBRON	277,372,790	-18,142,553	259,230,237	5,848,817	265,079,055	107.0	0.1742%
HENNIKER	376,641,229	20,558,406	397,199,635	3,706,935	400,906,570	94.8	0.2634%
HILL	97,469,050	-7,683,823	89,785,227	1,742,507	91,527,734	108.7	0.0601%
HILLSBOROUGH	577,786,266	-119,781,016	458,005,250	117,843	458,123,093	126.2	0.3010%
HINSDALE	251,460,937	-16,604,683	234,856,254	79,621	234,935,876	107.1	0.1544%
HOLDERNESS	680,060,857	0	680,060,857	2,284,686	682,345,543	100.0	0.4483%
HOLLIS	1,241,423,250	-33,764,369	1,207,658,881	1,888	1,207,660,769	102.8	0.7935%
HOOKSETT	1,607,132,247	-66,228,922	1,540,903,325	52,293	1,540,955,619	104.3	1.0124%
HOPKINTON	624,765,887	30,786,275	655,552,162	10,116,692	665,668,853	95.3	0.4374%
HUDSON	2,826,474,768	-316,279,737	2,510,195,031	0	2,510,195,031	112.6	1.6493%
JACKSON	382,659,768	0	382,659,768	1,662,730	384,322,498	100.0	0.2525%
JAFFREY	447,253,690	0	447,253,690	284,161	447,537,851	100.0	0.2940%
JEFFERSON	133,343,701	0	133,343,701	401,944	133,745,645	100.0	0.0879%
KEENE	1,866,116,600	-28,690	1,866,087,910	2,610,035	1,868,697,945	100.0	1.2278%
KENSINGTON	335,536,180	-22,814,589	312,721,591	0	312,721,591	107.3	0.2055%
KILKENNY	0	0	0	0	0	100.0	0.0000%
KINGSTON	700,039,168	-60,147,186	639,891,982	2,343	639,894,326	109.4	0.4204%
LACONIA	1,910,956,282	57,037,762	1,967,994,044	17,973,136	1,985,967,181	97.1	1.3048%
LANCASTER	272,123,690	-23,758,482	248,365,208	2,868,115	251,233,323	109.6	0.1651%
LANDAFF	41,128,581	9,047,025	50,175,606	264,511	50,440,117	81.9	0.0331%
LANGDON	68,049,566	-7,847,072	60,202,494	26,194	60,228,688	113.1	0.0396%

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
LEBANON	1,751,566,520	37,548,469	1,789,114,989	53,580,873	1,842,695,862	97.9	1.2107%
LEE	501,803,591	-91,094,995	410,708,596	104,947	410,813,543	122.2	0.2699%
LEMPSTER	116,445,481	0	116,445,481	19,383	116,464,864	100.0	0.0765%
LINCOLN	851,694,834	-74,590,501	777,104,333	4,500,413	781,604,746	109.6	0.5135%
LISBON	109,491,932	0	109,491,932	0	109,491,932	100.0	0.0719%
LITCHFIELD	771,488,906	0	771,488,906	1,480,884	772,969,790	100.0	0.5079%
LITTLETON	533,350,500	0	533,350,500	1,524,617	534,875,117	100.0	0.3514%
LIVERMORE	145,080	0	145,080	0	145,080	100.0	0.0001%
LONDONDERRY	2,859,755,944	-133,601,689	2,726,154,255	27,459,408	2,753,613,663	104.9	1.8092%
LOUDON	556,610,412	-48,092,214	508,518,198	3,864,251	512,382,449	109.5	0.3366%
LOW & BURBANK GRANT	0	0	0	0	0	100.0	0.0000%
LYMAN	58,448,983	458,035	58,907,018	0	58,907,018	99.2	0.0387%
LYME	320,826,500	193,165	321,019,665	0	321,019,665	100.0	0.2109%
LYNDEBOROUGH	163,788,838	8,174,350	171,963,188	749	171,963,937	95.1	0.1130%
MADBURY	220,481,599	-10,467,024	210,014,575	0	210,014,575	105.0	0.1380%
MADISON	446,733,987	0	446,733,987	979,256	447,713,243	100.0	0.2942%
MANCHESTER	9,906,510,500	-1,623,472,816	8,283,037,684	35,743,279	8,318,780,963	119.6	5.4656%
MARLBOROUGH	205,984,470	-19,034,073	186,950,397	279,713	187,230,110	110.2	0.1230%
MARLOW	62,720,340	1,066,981	63,787,321	37,521	63,824,842	98.3	0.0419%
MARTIN'S LOCATION	0	0	0	0	0	100.0	0.0000%
MASON	170,840,145	-12,875,046	157,965,099	27,317	157,992,416	108.2	0.1038%
MEREDITH	1,832,152,173	-58,495,465	1,773,656,708	23,555	1,773,680,264	103.3	1.1653%
MERRIMACK	3,233,937,554	-407,049,964	2,826,887,590	272,487	2,827,160,077	114.4	1.8575%
MIDDLETON	180,156,247	-14,682,206	165,474,041	0	165,474,041	108.9	0.1087%
MILAN	103,994,165	0	103,994,165	231,227	104,225,392	100.0	0.0685%
MILFORD	1,576,529,271	-268,167,006	1,308,362,265	1,027,620	1,309,389,885	120.5	0.8603%
MILLSFIELD	6,404,016	0	6,404,016	0	6,404,016	100.0	0.0042%
MILTON	385,612,637	112,792	385,725,429	0	385,725,429	100.0	0.2534%
MONROE	90,595,220	-9,252,240	81,342,980	0	81,342,980	111.5	0.0534%
MONT VERNON	251,758,020	0	251,758,020	0	251,758,020	100.0	0.1654%
MOULTONBOROUGH	2,800,500,514	80,698,273	2,881,198,787	6,338,944	2,887,537,731	97.2	1.8972%
NASHUA	8,359,561,709	1,742	8,359,563,451	0	8,359,563,451	100.0	5.4924%
NELSON	119,844,727	0	119,844,727	0	119,844,727	100.0	0.0787%
NEW BOSTON	657,015,989	-105,353,702	551,662,287	11,853	551,674,140	119.1	0.3625%
NEW CASTLE	706,471,531	-106,240,170	600,231,361	0	600,231,361	117.7	0.3944%
NEW DURHAM	415,182,600	-57,938	415,124,662	0	415,124,662	100.0	0.2727%
NEW HAMPTON	311,604,217	-35,486	311,568,731	1,615,564	313,184,295	100.0	0.2058%
NEW IPSWICH	407,781,571	-39,583,784	368,197,787	6,324	368,204,111	110.8	0.2419%
NEW LONDON	1,076,198,931	82,252,783	1,158,451,714	0	1,158,451,714	92.9	0.7611%
NEWBURY	700,586,059	36,798	700,622,857	66,896	700,689,753	100.0	0.4604%
NEWFIELDS	257,445,819	-20,583,568	236,862,251	0	236,862,251	108.7	0.1556%
NEWINGTON	505,109,526	0	505,109,526	1,096	505,110,622	100.0	0.3319%
NEWMARKET	754,782,061	0	754,782,061	931,182	755,713,243	100.0	0.4965%
NEWPORT	489,834,836	-52,073,548	437,761,288	2,358,736	440,120,024	111.9	0.2892%

**Flood control, forest, recreation lands and others.*

EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
NEWTON	445,956,056	-54,603	445,901,453	0	445,901,453	100.0	0.2930%
NORTH HAMPTON	1,006,048,600	0	1,006,048,600	0	1,006,048,600	100.0	0.6610%
NORTHFIELD	350,613,127	-56,855,672	293,757,455	1,595,361	295,352,815	119.4	0.1941%
NORTHUMBERLAND	108,721,520	-10,033,891	98,687,629	322,241	99,009,870	110.2	0.0651%
NORTHWOOD	470,952,544	0	470,952,544	323,985	471,276,529	100.0	0.3096%
NOTTINGHAM	528,704,449	19,683,523	548,387,972	442,632	548,830,604	96.4	0.3606%
ODELL	2,064,360	0	2,064,360	0	2,064,360	100.0	0.0014%
ORANGE	28,398,175	0	28,398,175	259,368	28,657,543	100.0	0.0188%
ORFORD	143,743,132	-6,416,439	137,326,693	0	137,326,693	104.9	0.0902%
OSSIPEE	693,298,804	-39,132,317	654,166,487	92,817	654,259,304	106.0	0.4299%
PELHAM	1,400,231,569	18,127	1,400,249,696	1,088,450	1,401,338,146	100.0	0.9207%
PEMBROKE	589,597,411	-27,942,850	561,654,562	824,414	562,478,976	105.0	0.3696%
PETERBOROUGH	696,728,636	138,626	696,867,262	2,668,950	699,536,212	100.0	0.4596%
PIERMONT	92,364,810	0	92,364,810	122,239	92,487,049	100.0	0.0608%
PINKHAM'S GRANT	2,761,020	0	2,761,020	123,533	2,884,553	100.0	0.0019%
PITTSBURG	271,991,864	-11,974,060	260,017,804	4,310,999	264,328,803	104.7	0.1737%
PITTSFIELD	259,411,733	-17,335,281	242,076,452	270,784	242,347,236	107.2	0.1592%
PLAINFIELD	280,215,742	0	280,215,742	48,175	280,263,917	100.0	0.1841%
PLAISTOW	818,708,337	87,947,108	906,655,445	0	906,655,445	90.3	0.5957%
PLYMOUTH	432,779,179	-17,884,047	414,895,132	3,402,618	418,297,750	104.3	0.2748%
PORTSMOUTH	3,772,466,500	100,699,572	3,873,166,072	43,648,922	3,916,814,994	97.4	2.5734%
RANDOLPH	63,694,782	-7,351,646	56,343,136	1,811,639	58,154,775	113.1	0.0382%
RAYMOND	1,010,744,566	-138,675,951	872,068,615	475,736	872,544,351	115.9	0.5733%
RICHMOND	99,922,060	0	99,922,060	70,679	99,992,739	100.0	0.0657%
RINDGE	546,145,531	0	546,145,531	453,736	546,599,267	100.0	0.3591%
ROCHESTER	1,986,263,140	61,464,421	2,047,727,561	15,221,268	2,062,948,829	97.0	1.3554%
ROLLINSFORD	259,991,703	0	259,991,703	0	259,991,703	100.0	0.1708%
ROXBURY	24,388,910	-230,074	24,158,836	3,529,643	27,688,479	101.0	0.0182%
RUMNEY	181,517,146	0	181,517,146	1,120,943	182,638,089	100.0	0.1200%
RYE	1,782,150,790	0	1,782,150,790	632,132	1,782,782,922	100.0	1.1713%
SALEM	4,637,915,199	-836,342,247	3,801,572,952	3,314,038	3,804,886,991	122.0	2.4999%
SALISBURY	144,860,000	-13,133,027	131,726,973	4,278,772	136,005,745	110.1	0.0894%
SANBORNTON	429,000,389	0	429,000,389	2,207,146	431,207,535	100.0	0.2833%
SANDOWN	595,300,270	-73,535,522	521,764,748	0	521,764,748	114.1	0.3428%
SANDWICH	433,103,626	44,847,404	477,951,030	1,179,312	479,130,342	90.6	0.3148%
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	1,852,720	100.0	0.0012%
SEABROOK	1,370,530,750	1,389	1,370,532,139	0	1,370,532,139	100.0	0.9005%
SECOND COLLEGE GRANT	1,434,022	0	1,434,022	0	1,434,022	100.0	0.0009%
SHARON	53,538,456	-3,819,231	49,719,225	9,384	49,728,609	108.0	0.0327%
SHELBURNE	54,701,555	-5,374,719	49,326,836	790,399	50,117,235	110.8	0.0329%
SOMERSWORTH	828,413,175	5,015	828,418,190	2,598,829	831,017,019	100.0	0.5460%
SOUTH HAMPTON	160,536,757	-17,176,194	143,360,563	3,990	143,364,553	112.0	0.0942%
SPRINGFIELD	186,337,039	-79,119	186,257,920	468,499	186,726,419	100.0	0.1227%
STARK	54,806,900	0	54,806,900	1,267,294	56,074,194	100.0	0.0368%

**Flood control, forest, recreation lands and others.*

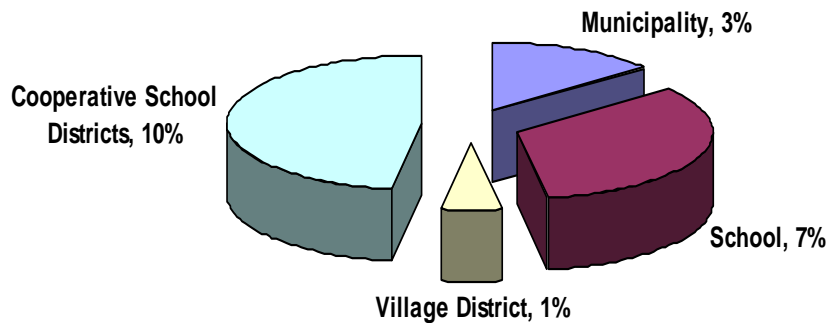
EQUALIZATION SURVEY NOT INCLUDING UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES AND RAILROAD	2010 EQ RATIO	% PROPORTION TO STATE TAX
STEWARTSTOWN	97,182,741	-13,769,066	83,413,675	91,346	83,505,021	116.8	0.0549%
STODDARD	274,974,880	0	274,974,880	64,110	275,038,990	100.0	0.1807%
STRAFFORD	497,529,525	-53,174,406	444,355,119	0	444,355,119	112.0	0.2920%
STRATFORD	50,483,491	-7,378,049	43,105,442	701,399	43,806,841	117.9	0.0288%
STRATHAM	1,183,136,663	-29,968,649	1,153,168,014	0	1,153,168,014	102.6	0.7577%
SUCCESS	10,998,356	0	10,998,356	0	10,998,356	100.0	0.0072%
SUGAR HILL	148,064,378	12,615,451	160,679,829	0	160,679,829	92.1	0.1056%
SULLIVAN	54,543,687	70,926	54,614,613	0	54,614,613	100.0	0.0359%
SUNAPEE	1,137,495,070	72,558,904	1,210,053,974	0	1,210,053,974	94.0	0.7950%
SURRY	80,278,008	0	80,278,008	4,704,079	84,982,087	100.0	0.0558%
SUTTON	263,883,684	10,922,368	274,806,052	1,895	274,807,947	96.0	0.1806%
SWANZEY	571,740,820	0	571,740,820	612,745	572,353,565	100.0	0.3760%
TAMWORTH	341,200,476	0	341,200,476	2,187,346	343,387,822	100.0	0.2256%
TEMPLE	149,192,734	0	149,192,734	35,151	149,227,885	100.0	0.0980%
THOM & MES PURCHASE	5,450,080	0	5,450,080	592,735	6,042,815	100.0	0.0040%
THORNTON	362,457,401	-18,166,443	344,290,958	896,785	345,187,743	105.3	0.2268%
TILTON	493,287,385	33,508	493,320,893	0	493,320,893	100.0	0.3241%
TROY	117,464,353	43,211	117,507,564	8,815	117,516,379	100.0	0.0772%
TUFTONBORO	1,013,451,665	0	1,013,451,665	706,714	1,014,158,379	100.0	0.6663%
UNITY	128,670,740	0	128,670,740	0	128,670,740	100.0	0.0845%
WAKEFIELD	876,827,160	-48,036	876,779,124	693,499	877,472,622	100.0	0.5765%
WALPOLE	424,412,984	-31,258,676	393,154,308	0	393,154,308	108.0	0.2583%
WARNER	275,179,855	0	275,179,855	833,283	276,013,138	100.0	0.1813%
WARREN	77,534,915	0	77,534,915	919,372	78,454,287	100.0	0.0515%
WASHINGTON	246,244,865	-12,539,152	233,705,713	244,993	233,950,706	105.4	0.1537%
WATERVILLE VALLEY	359,932,009	0	359,932,009	2,336,190	362,268,199	100.0	0.2380%
WEARE	913,118,656	-151,511,801	761,606,855	2,843,469	764,450,324	119.9	0.5023%
WEBSTER	216,507,431	-25,343,395	191,164,036	1,696,662	192,860,698	113.3	0.1267%
WENTWORTH	98,645,126	-15,527,727	83,117,399	190,313	83,307,712	118.8	0.0547%
WENTWORTH LOCATION	9,181,758	0	9,181,758	17,807	9,199,565	100.0	0.0060%
WESTMORELAND	201,888,367	-20,464,293	181,424,074	934	181,425,008	111.4	0.1192%
WHITEFIELD	188,995,930	-18,431,190	170,564,740	2,729,707	173,294,447	110.9	0.1139%
WILMOT	174,852,021	0	174,852,021	82,818	174,934,839	100.0	0.1149%
WILTON	457,408,117	-93,148,368	364,259,749	291,736	364,551,485	125.6	0.2395%
WINCHESTER	272,557,792	0	272,557,792	894,315	273,452,107	100.0	0.1797%
WINDHAM	1,997,627,270	85,395,718	2,083,022,988	503,064	2,083,526,052	95.9	1.3689%
WINDSOR	26,658,733	-3,859,937	22,798,796	1,070,624	23,869,420	117.4	0.0157%
WOLFEBORO	2,053,473,672	0	2,053,473,672	1,644,726	2,055,118,398	100.0	1.3503%
WOODSTOCK	230,386,290	16,002,194	246,388,484	1,626,972	248,015,456	93.5	0.1630%
STATE TOTALS	157,925,832,439	-6,227,952,219	151,697,880,219	466,962,064	152,164,842,283	105.4	100.00%

**Flood control, forest, recreation lands and others.*

BASE VALUATION FOR DEBT LIMITS

Borrowing Power RSA 33:4-A & RSA 195:6



RSA 33:4-b Debt Limit; Computation. The debt limitations hereinbefore prescribed, *except for counties*, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 0.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
ACWORTH	103,806,326	0	103,806,326	0	103,806,326
ALBANY	103,246,149	3,210,241	106,456,390	0	106,456,390
ALEXANDRIA	242,000,970	-39,404,912	202,596,058	0	202,596,058
ALLENSTOWN	268,210,884	-4,518,859	263,692,025	0	263,692,025
ALSTEAD	176,965,268	-19,326,373	157,638,895	0	157,638,895
ALTON	1,503,650,983	25,913,102	1,529,564,085	0	1,529,564,085
AMHERST	1,873,727,400	-174,971,111	1,698,756,289	0	1,698,756,289
ANDOVER	265,483,161	-34,120,297	231,362,864	0	231,362,864
ANTRIM	255,246,310	-5,220,453	250,025,857	0	250,025,857
ASHLAND	263,953,161	-18,815,174	245,137,987	0	245,137,987
ATKINSON	1,033,041,768	-172,013,989	861,027,779	0	861,027,779
ATKINSON & GILMANTON	685,082	0	685,082	0	685,082
AUBURN	600,514,688	-4,143,951	596,370,737	0	596,370,737
BARNSTEAD	465,108,118	15,621,134	480,729,252	0	480,729,252
BARRINGTON	909,813,024	-71,645,646	838,167,378	0	838,167,378
BARTLETT	970,595,618	21,701,212	992,296,830	0	992,296,830
BATH	118,496,780	-5,936,836	112,559,944	0	112,559,944
BEAN'S GRANT	443	0	443	0	443
BEAN'S PURCHASE	16,880	0	16,880	0	16,880
BEDFORD	3,370,672,920	-120,008,470	3,250,664,450	0	3,250,664,450
BELMONT	735,333,340	-76,692,274	658,641,066	0	658,641,066
BENNINGTON	113,056,850	-7,887,100	105,169,750	0	105,169,750
BENTON	26,863,488	588,912	27,452,400	0	27,452,400
BERLIN	449,431,257	-77,861,767	371,569,490	0	371,569,490
BETHLEHEM	264,697,566	-217,036	264,480,530	0	264,480,530
BOSCAWEN	275,413,836	-32,947,282	242,466,554	0	242,466,554
BOW	1,126,147,012	44,363,348	1,170,510,360	0	1,170,510,360
BRADFORD	219,046,262	-2,352,835	216,693,427	0	216,693,427
BRENTWOOD	478,624,896	-8,479,931	470,144,965	0	470,144,965
BRIDGEWATER	377,354,483	-30,171,716	347,182,767	0	347,182,767
BRISTOL	563,880,016	-75,573,606	488,306,410	0	488,306,410
BROOKFIELD	102,872,100	-704,890	102,167,210	0	102,167,210
BROOKLINE	583,754,571	-93,689,374	490,065,197	0	490,065,197
CAMBRIDGE	8,294,892	0	8,294,892	0	8,294,892
CAMPTON	410,024,072	0	410,024,072	0	410,024,072
CANAAN	360,332,394	-3,308,567	357,023,827	0	357,023,827
CANDIA	403,885,487	-33,150,620	370,734,867	0	370,734,867
CANTERBURY	311,378,093	-42,527,503	268,850,590	0	268,850,590
CARROLL	396,366,759	-44,085,768	352,280,991	0	352,280,991
CENTER HARBOR	471,134,453	-55,224,328	415,910,125	0	415,910,125
CHANDLER'S PURCHASE	49,133	0	49,133	0	49,133
CHARLESTOWN	287,665,160	-359,090	287,306,070	0	287,306,070
CHATHAM	51,277,392	2,061,950	53,339,342	0	53,339,342
CHESTER	588,750,500	-105,193,809	483,556,691	0	483,556,691
CHESTERFIELD	560,747,288	-311,932	560,435,356	0	560,435,356
CHICHESTER	291,684,507	-42,630,957	249,053,550	0	249,053,550
CLAREMONT	821,006,340	-46,435,658	774,570,682	0	774,570,682

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
CLARKSVILLE	40,084,297	228	40,084,525	0	40,084,525
COLEBROOK	190,360,597	-19,587,713	170,772,884	0	170,772,884
COLUMBIA	84,803,489	-8,297,590	76,505,899	0	76,505,899
CONCORD	3,879,938,750	-28,543,940	3,851,394,810	0	3,851,394,810
CONWAY	1,379,279,065	70,324,698	1,449,603,763	0	1,449,603,763
CORNISH	185,127,919	-1,422,850	183,705,069	0	183,705,069
CRAWFORD'S PURCHASE	162,453	0	162,453	0	162,453
CROYDON	93,481,077	3,599,389	97,080,466	0	97,080,466
CUTT'S GRANT	0	0	0	0	0
DALTON	92,292,292	-7,691,410	84,600,882	0	84,600,882
DANBURY	144,576,512	-23,109,376	121,467,136	0	121,467,136
DANVILLE	445,448,389	-111,042,452	334,405,937	0	334,405,937
DEERFIELD	515,085,164	-25,812,903	489,272,261	0	489,272,261
DEERING	200,320,795	-5,007,143	195,313,652	0	195,313,652
DERRY	2,514,696,320	1,045,214	2,515,741,534	0	2,515,741,534
DIX GRANT	926,086	0	926,086	0	926,086
DIXVILLE	16,634,103	0	16,634,103	0	16,634,103
DORCHESTER	39,587,550	7	39,587,557	0	39,587,557
DOVER	2,657,575,300	116,602,502	2,774,177,802	0	2,774,177,802
DUBLIN	255,615,271	-1,574,886	254,040,385	0	254,040,385
DUMMER	54,526,884	-8,266,225	46,260,659	0	46,260,659
DUNBARTON	302,904,962	-16,364,764	286,540,198	0	286,540,198
DURHAM	896,028,866	-6,732,738	889,296,128	0	889,296,128
EAST KINGSTON	295,613,828	-6,488,654	289,125,174	0	289,125,174
EASTON	64,828,275	-18	64,828,257	0	64,828,257
EATON	110,750,859	-6,164,187	104,586,672	0	104,586,672
EFFINGHAM	179,499,803	-2,627,945	176,871,858	0	176,871,858
ELLSWORTH	13,252,590	35,132	13,287,722	0	13,287,722
ENFIELD	550,899,286	232,974	551,132,260	0	551,132,260
EPPING	615,628,700	10,000,377	625,629,077	0	625,629,077
EPSOM	401,536,969	6,419,796	407,956,765	0	407,956,765
ERROL	85,321,709	-5,075,881	80,245,828	0	80,245,828
ERVING'S GRANT	82,104	0	82,104	0	82,104
EXETER	1,586,363,935	33,509,920	1,619,873,855	0	1,619,873,855
FARMINGTON	473,521,280	-45,231,942	428,289,338	0	428,289,338
FITZWILLIAM	306,415,271	-40,269,645	266,145,626	0	266,145,626
FRANCESTOWN	210,624,339	-14,920,506	195,703,833	0	195,703,833
FRANCONIA	307,104,163	-22,724,676	284,379,487	0	284,379,487
FRANKLIN	570,060,190	-8,030,401	562,029,789	0	562,029,789
FREEDOM	557,377,970	-38,360,960	519,017,010	0	519,017,010
FREMONT	360,285,890	-3,657,597	356,628,293	0	356,628,293
GILFORD	1,548,646,080	163,900,759	1,712,546,839	0	1,712,546,839
GILMANTON	475,637,233	-4,630,382	471,006,851	0	471,006,851
GILSUM	64,603,940	-789,916	63,814,024	0	63,814,024
GOFFSTOWN	1,424,999,700	-61,269,242	1,363,730,458	0	1,363,730,458
GORHAM	320,565,600	-61,179,197	259,386,403	0	259,386,403
GOSHEN	75,826,484	-176,172	75,650,312	0	75,650,312

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
GRAFTON	126,501,554	-1,442,446	125,059,108	0	125,059,108
GRANTHAM	506,637,339	-2,062,165	504,575,174	0	504,575,174
GREENFIELD	155,908,022	-12,235,943	143,672,079	0	143,672,079
GREENLAND	664,095,900	-2,578,321	661,517,579	0	661,517,579
GREEN'S GRANT	4,048,492	0	4,048,492	0	4,048,492
GREENVILLE	135,034,246	-29,576,756	105,457,490	0	105,457,490
GROTON	78,595,311	-16,424,488	62,170,823	0	62,170,823
HADLEY'S PURCHASE	0	0	0	0	0
HALE'S LOCATION	73,985,100	-4,188,946	69,796,154	0	69,796,154
HAMPSTEAD	1,006,022,030	-4,571,032	1,001,450,998	0	1,001,450,998
HAMPTON	3,085,510,497	-236,648,768	2,848,861,729	0	2,848,861,729
HAMPTON FALLS	432,529,700	-1,770,596	430,759,104	0	430,759,104
HANCOCK	274,326,950	-27,239,522	247,087,428	0	247,087,428
HANOVER	1,966,157,200	-11,482,239	1,954,674,961	0	1,954,674,961
HARRISVILLE	213,157,742	-1,142,222	212,015,520	0	212,015,520
HART'S LOCATION	15,479,942	573,991	16,053,933	0	16,053,933
HAVERHILL	396,617,163	-76,422,933	320,194,230	0	320,194,230
HEBRON	282,180,590	-21,322,102	260,858,488	0	260,858,488
HENNIKER	385,935,729	15,190,496	401,126,225	0	401,126,225
HILL	106,587,650	-14,020,991	92,566,659	0	92,566,659
HILLSBOROUGH	606,321,466	-132,679,738	473,641,728	0	473,641,728
HINSDALE	351,149,437	-25,158,549	325,990,888	0	325,990,888
HOLDERNESS	683,421,957	-1,223,488	682,198,469	0	682,198,469
HOLLIS	1,247,653,250	-34,085,811	1,213,567,439	0	1,213,567,439
HOOKSETT	1,665,070,747	-93,930,446	1,571,140,301	0	1,571,140,301
HOPKINTON	647,417,587	15,171,335	662,588,922	0	662,588,922
HUDSON	2,945,398,768	-395,438,933	2,549,959,835	0	2,549,959,835
JACKSON	383,973,468	15	383,973,483	0	383,973,483
JAFFREY	451,958,880	0	451,958,880	0	451,958,880
JEFFERSON	138,083,701	-810,753	137,272,948	0	137,272,948
KEENE	1,916,940,100	-29,622,310	1,887,317,790	0	1,887,317,790
KENSINGTON	346,805,329	-26,155,308	320,650,021	0	320,650,021
KILKENNY	11,629	0	11,629	0	11,629
KINGSTON	711,296,948	-63,633,513	647,663,435	0	647,663,435
LACONIA	1,933,380,482	54,711,539	1,988,092,021	0	1,988,092,021
LANCASTER	286,091,690	-29,957,258	256,134,432	0	256,134,432
LANDAFF	41,691,368	9,047,026	50,738,394	0	50,738,394
LANGDON	68,828,866	-7,906,187	60,922,679	0	60,922,679
LEBANON	1,842,048,920	2,934,449	1,844,983,369	0	1,844,983,369
LEE	506,108,991	-91,968,961	414,140,030	0	414,140,030
LEMPSTER	167,283,781	3,678,712	170,962,493	0	170,962,493
LINCOLN	863,575,614	-84,148,567	779,427,047	0	779,427,047
LISBON	111,972,132	-41,368	111,930,764	0	111,930,764
LITCHFIELD	805,797,206	-17,428,733	788,368,473	0	788,368,473
LITTLETON	750,393,400	-126,792,044	623,601,356	0	623,601,356
LIVERMORE	145,080	0	145,080	0	145,080
LONDONDERRY	3,341,712,944	-221,707,887	3,120,005,057	0	3,120,005,057

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
LOUDON	568,074,212	-54,228,027	513,846,185	0	513,846,185
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	59,421,383	370,293	59,791,676	0	59,791,676
LYME	324,408,900	-1,747,405	322,661,495	0	322,661,495
LYNDEBOROUGH	165,561,338	7,878,068	173,439,406	0	173,439,406
MADBURY	232,009,799	-16,776,228	215,233,571	0	215,233,571
MADISON	456,346,887	-5,292,151	451,054,736	0	451,054,736
MANCHESTER	10,092,291,800	-1,659,297,693	8,432,994,107	0	8,432,994,107
MARLBOROUGH	209,478,880	-20,178,457	189,300,423	0	189,300,423
MARLOW	63,517,127	1,197,634	64,714,761	0	64,714,761
MARTIN'S LOCATION	36,089	0	36,089	0	36,089
MASON	172,600,245	-13,275,151	159,325,094	0	159,325,094
MEREDITH	1,837,545,273	-58,485,464	1,779,059,809	0	1,779,059,809
MERRIMACK	3,267,098,954	-411,857,867	2,855,241,087	0	2,855,241,087
MIDDLETON	183,080,247	-16,138,178	166,942,069	0	166,942,069
MILAN	122,876,065	-9,637,436	113,238,629	0	113,238,629
MILFORD	1,594,756,971	-270,711,095	1,324,045,876	0	1,324,045,876
MILLSFIELD	6,441,336	0	6,441,336	0	6,441,336
MILTON	391,275,937	-1,017,724	390,258,213	0	390,258,213
MONROE	357,757,220	-159,164,584	198,592,636	0	198,592,636
MONT VERNON	253,267,936	0	253,267,936	0	253,267,936
MOULTONBOROUGH	2,807,578,914	80,698,221	2,888,277,135	0	2,888,277,135
NASHUA	8,593,518,189	-74,513,447	8,519,004,742	0	8,519,004,742
NELSON	121,094,027	-314,250	120,779,777	0	120,779,777
NEW BOSTON	667,112,889	-111,514,557	555,598,332	0	555,598,332
NEW CASTLE	707,754,631	-106,847,327	600,907,304	0	600,907,304
NEW DURHAM	417,559,400	-57,899	417,501,501	0	417,501,501
NEW HAMPTON	334,742,967	-17,169,885	317,573,082	0	317,573,082
NEW IPSWICH	415,866,941	-44,252,945	371,613,996	0	371,613,996
NEW LONDON	1,080,930,782	82,252,782	1,163,183,564	0	1,163,183,564
NEWBURY	705,586,059	-2,532,897	703,053,162	0	703,053,162
NEWFIELDS	258,826,519	-20,615,809	238,210,710	0	238,210,710
NEWINGTON	932,163,631	43,427,375	975,591,006	0	975,591,006
NEWMARKET	759,870,361	-1,564,375	758,305,986	0	758,305,986
NEWPORT	501,228,336	-57,862,123	443,366,213	0	443,366,213
NEWTON	459,589,556	-1,570,221	458,019,335	0	458,019,335
NORTH HAMPTON	1,019,401,500	-1,213,957	1,018,187,543	0	1,018,187,543
NORTHFIELD	356,784,927	-58,073,868	298,711,059	0	298,711,059
NORTHUMBERLAND	132,975,800	-20,340,703	112,635,097	0	112,635,097
NORTHWOOD	474,708,844	-37,962	474,670,882	0	474,670,882
NOTTINGHAM	532,896,849	19,638,510	552,535,359	0	552,535,359
ODELL	2,064,360	0	2,064,360	0	2,064,360
ORANGE	29,150,175	-398,764	28,751,411	0	28,751,411
ORFORD	146,802,932	-8,013,113	138,789,819	0	138,789,819
OSSIPEE	708,191,204	-47,360,771	660,830,433	0	660,830,433
PELHAM	1,438,833,969	-18,217,380	1,420,616,589	0	1,420,616,589
PEMBROKE	612,695,535	-41,976,663	570,718,872	0	570,718,872

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
PETERBOROUGH	704,307,236	-1,418,510	702,888,726	0	702,888,726
PIERMONT	93,382,082	1	93,382,083	0	93,382,083
PINKHAM'S GRANT	2,875,532	0	2,875,532	0	2,875,532
PITTSBURG	282,054,264	-9,621,108	272,433,156	0	272,433,156
PITTSFIELD	264,509,633	-17,335,309	247,174,324	0	247,174,324
PLAINFIELD	287,355,842	-3,551,136	283,804,706	0	283,804,706
PLAISTOW	841,975,408	78,436,157	920,411,565	0	920,411,565
PLYMOUTH	444,198,879	-25,052,331	419,146,548	0	419,146,548
PORTSMOUTH	3,927,256,000	117,173,991	4,044,429,991	0	4,044,429,991
RANDOLPH	67,472,482	-8,658,827	58,813,655	0	58,813,655
RAYMOND	1,031,591,266	-152,175,489	879,415,777	0	879,415,777
RICHMOND	103,664,560	-2,526,906	101,137,654	0	101,137,654
RINDGE	552,547,407	-841,822	551,705,585	0	551,705,585
ROCHESTER	2,034,390,740	51,284,762	2,085,675,502	0	2,085,675,502
ROLLINSFORD	262,966,503	-1,533,537	261,432,966	0	261,432,966
ROXBURY	24,961,810	-484,248	24,477,562	0	24,477,562
RUMNEY	191,047,846	-5,142,914	185,904,932	0	185,904,932
RYE	1,789,497,690	-2,984,118	1,786,513,572	0	1,786,513,572
SALEM	4,702,258,399	-871,478,019	3,830,780,380	0	3,830,780,380
SALISBURY	154,511,100	-19,720,048	134,791,052	0	134,791,052
SANBORNTON	431,322,589	7,051	431,329,640	0	431,329,640
SANDOWN	599,813,251	-73,869,815	525,943,436	0	525,943,436
SANDWICH	440,065,726	40,499,733	480,565,459	0	480,565,459
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	1,852,720
SEABROOK	2,889,474,550	-473,317,226	2,416,157,324	0	2,416,157,324
SECOND COLLEGE GRAN	1,434,022	0	1,434,022	0	1,434,022
SHARON	54,253,756	-4,160,195	50,093,561	0	50,093,561
SHELBURNE	82,437,455	-13,955,691	68,481,764	0	68,481,764
SOMERSWORTH	839,157,275	-2,371,023	836,786,252	0	836,786,252
SOUTH HAMPTON	163,215,857	-18,373,415	144,842,442	0	144,842,442
SPRINGFIELD	197,316,339	-1,274,974	196,041,365	0	196,041,365
STARK	68,461,600	-2,063,164	66,398,436	0	66,398,436
STEWARTSTOWN	114,625,640	-21,385,942	93,239,698	0	93,239,698
STODDARD	280,483,050	-3,358,636	277,124,414	0	277,124,414
STRAFFORD	500,577,900	-53,413,466	447,164,434	0	447,164,434
STRATFORD	75,732,891	-16,887,940	58,844,951	0	58,844,951
STRATHAM	1,204,469,963	-32,489,484	1,171,980,479	0	1,171,980,479
SUCCESS	11,010,689	0	11,010,689	0	11,010,689
SUGAR HILL	149,350,913	12,637,700	161,988,613	0	161,988,613
SULLIVAN	55,930,587	-692,218	55,238,369	0	55,238,369
SUNAPEE	1,147,046,470	67,640,313	1,214,686,783	0	1,214,686,783
SURRY	81,681,108	469,825	82,150,933	0	82,150,933
SUTTON	266,277,744	10,922,370	277,200,114	0	277,200,114
SWANZEY	588,493,820	-8,464,438	580,029,382	0	580,029,382
TAMWORTH	368,405,276	-12,982,347	355,422,929	0	355,422,929
TEMPLE	151,796,734	-1,231,242	150,565,492	0	150,565,492
THOM & MES PURCHASE	5,450,736	0	5,450,736	0	5,450,736

2010 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
THORNTON	368,031,001	-20,509,900	347,521,101	0	347,521,101
TILTON	517,673,185	-11,600,871	506,072,314	0	506,072,314
TROY	130,232,553	-8,461,424	121,771,129	0	121,771,129
TUFTONBORO	1,025,004,365	-7,127,976	1,017,876,389	0	1,017,876,389
UNITY	131,969,870	-1,836,637	130,133,233	0	130,133,233
WAKEFIELD	882,081,260	-54,809	882,026,451	0	882,026,451
WALPOLE	443,036,384	-34,155,580	408,880,804	0	408,880,804
WARNER	280,744,785	-3,251,050	277,493,735	0	277,493,735
WARREN	86,304,915	-5,499,956	80,804,959	0	80,804,959
WASHINGTON	249,855,265	-14,627,273	235,227,992	0	235,227,992
WATERVILLE VALLEY	361,196,109	-87,001	361,109,108	0	361,109,108
WEARE	945,939,656	-167,351,563	778,588,093	0	778,588,093
WEBSTER	231,758,531	-36,018,327	195,740,204	0	195,740,204
WENTWORTH	107,797,526	-21,213,743	86,583,783	0	86,583,783
WENTWORTH LOCATION	9,246,572	0	9,246,572	0	9,246,572
WESTMORELAND	205,334,667	-22,585,067	182,749,600	0	182,749,600
WHITEFIELD	206,834,430	-28,162,345	178,672,085	0	178,672,085
WILMOT	176,386,721	-418,470	175,968,251	0	175,968,251
WILTON	461,290,317	-94,382,698	366,907,619	0	366,907,619
WINCHESTER	284,068,392	-7,123,112	276,945,280	0	276,945,280
WINDHAM	2,012,942,270	82,171,727	2,095,113,997	0	2,095,113,997
WINDSOR	26,982,333	-3,864,345	23,117,988	0	23,117,988
WOLFEBORO	2,053,586,172	-11,966	2,053,574,206	0	2,053,574,206
WOODSTOCK	232,957,710	16,002,201	248,959,911	0	248,959,911
STATE TOTAL	164,657,049,542	-8,231,071,600	156,425,977,942	0	156,425,977,942

2010 COMPARISON OF FULL VALUE TAX RATES

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated as follows: The 2010 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division divided by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-~~227~~ for 2010). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by ***) have no 2010 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

For example:	Town A	$\frac{100,000 \times 21.95}{1000} =$	\$2,195.00
	Town B	$\frac{100,000 \times 26.56}{1000} =$	\$2,656.00

Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

**2010 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2010 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES	2010 LOCAL TAX RATE	2010 EQ RATIO	FULL VALUE TAX RATE	RANKING*
ACWORTH	103,806,326	103,818,114	\$19.49	100.0	\$19.41	96
ALBANY	103,246,149	109,044,338	\$10.89	96.8	\$10.28	20
ALEXANDRIA	242,000,970	202,826,799	\$17.15	115.9	\$20.17	108
ALLENSTOWN	268,210,884	264,040,685	\$27.38	100.0	\$27.50	215
ALSTEAD	176,965,268	157,639,014	\$23.08	112.3	\$25.84	201
ALTON	1,503,650,983	1,529,933,208	\$12.21	98.3	\$11.98	28
AMHERST	1,873,727,400	1,699,858,396	\$20.48	109.6	\$22.36	159
ANDOVER	265,483,161	231,378,175	\$16.36	111.1	\$18.62	80
ANTRIM	255,246,310	250,119,063	\$24.14	100.0	\$24.43	189
ASHLAND	263,953,161	247,931,240	\$19.41	106.9	\$20.55	116
ATKINSON	1,033,041,768	861,030,452	\$15.21	120.0	\$18.09	75
ATKINSON & GILMANTON	685,082	685,082	\$0.00	100.0	\$0.00	****
AUBURN	600,514,688	635,098,380	\$19.39	100.0	\$18.08	74
BARNSTEAD	465,108,118	480,729,252	\$22.36	96.7	\$21.56	141
BARRINGTON	909,813,024	838,917,690	\$19.57	107.6	\$20.95	129
BARTLETT	970,595,618	993,927,605	\$9.15	97.8	\$8.92	13
BATH	118,496,780	123,027,191	\$16.91	100.0	\$16.09	57
BEAN'S GRANT	443	443	\$0.00	100.0	\$0.00	****
BEAN'S PURCHASE	16,880	16,880	\$0.00	100.0	\$0.00	****
BEDFORD	3,370,672,920	3,250,692,641	\$19.62	103.5	\$20.23	109
BELMONT	735,333,340	659,315,589	\$20.97	111.8	\$23.12	170
BENNINGTON	113,056,850	105,189,079	\$24.04	107.6	\$25.61	200
BENTON	26,863,488	28,731,543	\$12.83	97.3	\$11.92	27
BERLIN	449,431,257	374,228,282	\$31.70	100.0	\$37.05	227
BETHLEHEM	264,697,566	266,708,935	\$25.06	100.0	\$24.64	191
BOSCAWEN	275,413,836	242,498,475	\$20.98	113.8	\$23.68	179
BOW	1,126,147,012	1,170,623,566	\$24.66	100.0	\$22.98	166
BRADFORD	219,046,262	216,745,617	\$20.58	100.0	\$20.73	120
BRENTWOOD	478,624,896	470,144,965	\$23.86	100.0	\$24.14	185
BRIDGEWATER	377,354,483	347,182,767	\$8.40	107.4	\$9.04	14
BRISTOL	563,880,016	488,902,074	\$16.37	113.8	\$18.78	82
BROOKFIELD	102,872,100	102,167,210	\$14.20	100.0	\$14.23	41
BROOKLINE	583,754,571	490,065,197	\$24.82	118.6	\$29.35	222
CAMBRIDGE	8,294,892	8,294,892	\$0.00	100.0	\$0.00	****
CAMPTON	410,024,072	410,172,655	\$18.55	100.0	\$18.33	77
CANAAN	360,332,394	357,156,106	\$20.26	100.0	\$20.34	112
CANDIA	403,885,487	370,749,786	\$19.90	109.3	\$21.48	137
CANTERBURY	311,378,093	269,125,760	\$19.95	115.3	\$22.89	165
CARROLL	396,366,759	353,178,504	\$12.28	112.5	\$13.74	35
CENTER HARBOR	471,134,453	415,910,125	\$10.95	113.3	\$12.40	29
CHANDLER'S PURCHASE	49,133	49,133	\$0.00	100.0	\$0.00	****
CHARLESTOWN	287,665,160	289,254,029	\$26.45	100.0	\$26.15	203
CHATHAM	51,277,392	54,885,367	\$11.14	96.2	\$10.38	21
CHESTER	588,750,500	483,556,691	\$18.79	119.4	\$22.30	157
CHESTERFIELD	560,747,288	561,299,810	\$17.00	100.0	\$16.92	67
CHICHESTER	291,684,507	249,053,550	\$19.07	117.4	\$22.20	153
CLAREMONT	821,006,340	777,236,675	\$31.34	107.0	\$31.37	225
CLARKSVILLE	40,084,297	43,893,477	\$13.07	100.0	\$11.87	26
COLEBROOK	190,360,597	170,772,884	\$19.80	109.6	\$21.84	143
COLUMBIA	84,803,489	76,761,156	\$15.75	100.0	\$16.71	64
CONCORD	3,879,938,750	3,871,416,766	\$23.16	100.0	\$23.09	168
CONWAY	1,379,279,065	1,450,671,385	\$17.87	95.2	\$16.91	66
CORNISH	185,127,919	183,731,757	\$18.81	100.0	\$18.77	81

**2010 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2010 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES	2010 LOCAL TAX RATE	2010 EQ RATIO	FULL VALUE TAX RATE	RANKING*
CRAWFORD'S PURCHASE	162,453	162,453	\$0.00	100.0	\$0.00	****
CROYDON	93,481,077	97,080,466	\$15.77	95.0	\$15.11	47
CUTT'S GRANT	0	0	\$0.00	100.0	\$0.00	****
DALTON	92,292,292	84,647,035	\$18.20	108.5	\$19.71	102
DANBURY	144,576,512	121,467,136	\$18.75	119.4	\$22.21	154
DANVILLE	445,448,389	334,406,107	\$20.30	133.4	\$26.75	209
DEERFIELD	515,085,164	489,399,024	\$22.96	100.0	\$23.81	183
DEERING	200,320,795	195,351,169	\$23.93	100.0	\$23.98	184
DERRY	2,514,696,320	2,518,183,944	\$28.48	100.0	\$28.05	217
DIX GRANT	926,086	926,086	\$0.00	100.0	\$0.00	****
DIXVILLE	16,634,103	16,640,565	\$8.30	100.0	\$8.28	11
DORCHESTER	39,587,550	39,615,663	\$20.76	100.0	\$20.71	119
DOVER	2,657,575,300	2,776,723,178	\$23.75	95.5	\$22.26	155
DUBLIN	255,615,271	255,288,332	\$21.40	100.0	\$21.39	136
DUMMER	54,526,884	46,268,719	\$17.60	100.1	\$19.60	101
DUNBARTON	302,904,962	289,876,024	\$20.50	100.0	\$21.21	133
DURHAM	896,028,866	891,359,492	\$27.28	100.0	\$27.27	213
EAST KINGSTON	295,613,828	289,170,347	\$23.33	100.0	\$23.70	180
EASTON	64,828,275	65,531,354	\$9.43	100.0	\$9.31	15
EATON	110,750,859	104,586,672	\$10.85	106.0	\$11.47	23
EFFINGHAM	179,499,803	178,900,983	\$16.05	100.0	\$16.02	56
ELLSWORTH	13,252,590	13,914,374	\$15.50	98.3	\$14.70	43
ENFIELD	550,899,286	551,132,260	\$20.52	100.0	\$20.12	106
EPPING	615,628,700	625,629,077	\$23.27	97.4	\$22.66	162
EPSOM	401,536,969	409,238,479	\$19.77	97.5	\$19.29	95
ERROL	85,321,709	82,346,226	\$9.56	100.0	\$9.65	16
ERVING'S GRANT	82,104	82,104	\$0.00	100.0	\$0.00	****
EXETER	1,586,363,935	1,621,490,834	\$24.61	97.9	\$23.48	174
FARMINGTON	473,521,280	428,537,232	\$20.24	110.5	\$22.06	148
FITZWILLIAM	306,415,271	266,176,289	\$23.74	111.3	\$26.87	211
FRANCESTOWN	210,624,339	195,703,833	\$21.99	107.0	\$23.60	176
FRANCONIA	307,104,163	285,914,986	\$14.00	107.7	\$15.01	46
FRANKLIN	570,060,190	568,597,232	\$21.14	100.0	\$20.84	123
FREEDOM	557,377,970	519,017,010	\$10.90	107.4	\$11.68	25
FREMONT	360,285,890	356,628,293	\$26.55	100.0	\$26.67	208
GILFORD	1,548,646,080	1,713,035,500	\$17.62	90.4	\$15.88	51
GILMANTON	475,637,233	471,128,180	\$21.95	100.0	\$22.01	146
GILSUM	64,603,940	63,814,024	\$25.95	100.0	\$26.05	202
GOFFSTOWN	1,424,999,700	1,363,730,458	\$22.91	103.7	\$23.66	178
GORHAM	320,565,600	260,353,882	\$23.95	110.2	\$28.74	220
GOSHEN	75,826,484	75,682,210	\$23.65	100.0	\$23.62	177
GRAFTON	126,501,554	125,059,108	\$18.91	100.0	\$19.00	88
GRANTHAM	506,637,339	504,575,174	\$19.20	100.0	\$19.24	94
GREENFIELD	155,908,022	152,940,168	\$20.55	107.7	\$20.86	125
GREENLAND	664,095,900	661,543,605	\$14.06	100.0	\$13.99	38
GREEN'S GRANT	4,048,492	4,158,491	\$6.74	100.0	\$6.54	4
GREENVILLE	135,034,246	106,814,218	\$17.51	126.3	\$21.99	145
GROTON	78,595,311	62,221,170	\$12.98	113.6	\$15.94	53
HADLEY'S PURCHASE	0	0	\$0.00	100.0	\$0.00	****
HALE'S LOCATION	73,985,100	69,864,740	\$3.04	106.0	\$3.21	2
HAMPSTEAD	1,006,022,030	1,002,613,788	\$21.50	100.0	\$21.26	134
HAMPTON	3,085,510,497	2,848,886,991	\$16.11	107.9	\$17.20	68
HAMPTON FALLS	432,529,700	430,759,104	\$19.27	100.0	\$19.15	93

**2010 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2010 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES	2010 LOCAL TAX RATE	2010 EQ RATIO	FULL VALUE TAX RATE	RANKING*
HANCOCK	274,326,950	248,980,948	\$17.30	110.5	\$19.00	88
HANOVER	1,966,157,200	1,957,547,081	\$16.32	100.0	\$16.35	60
HARRISVILLE	213,157,742	212,257,762	\$14.25	100.0	\$14.28	42
HART'S LOCATION	15,479,942	16,579,165	\$7.26	96.4	\$6.75	5
HAVERHILL	396,617,163	320,332,580	\$19.88	118.9	\$24.39	188
HEBRON	282,180,590	266,707,306	\$7.59	107.0	\$7.99	10
HENNIKER	385,935,729	404,833,160	\$29.82	94.8	\$27.96	216
HILL	106,587,650	94,309,165	\$18.24	108.7	\$20.33	111
HILLSBOROUGH	606,321,466	473,759,571	\$20.74	126.2	\$26.32	205
HINSDALE	351,149,437	326,070,510	\$23.84	107.1	\$24.80	192
HOLDERNESS	683,421,957	684,483,155	\$13.11	100.0	\$13.07	32
HOLLIS	1,247,653,250	1,213,570,433	\$21.47	102.8	\$21.95	144
HOOKSETT	1,665,070,747	1,571,296,165	\$21.68	104.3	\$22.34	158
HOPKINTON	647,417,587	672,705,613	\$26.72	95.3	\$25.47	197
HUDSON	2,945,398,768	2,549,959,835	\$16.11	112.6	\$18.29	76
JACKSON	383,973,468	385,636,213	\$10.00	100.0	\$9.95	18
JAFFREY	451,958,880	452,243,040	\$26.95	100.0	\$26.79	210
JEFFERSON	138,083,701	137,674,892	\$15.76	100.0	\$15.73	50
KEENE	1,916,940,100	1,889,927,826	\$30.17	100.0	\$30.31	223
KENSINGTON	346,805,329	320,650,021	\$18.87	107.3	\$20.12	106
KILKENNY	11,629	11,629	\$0.00	100.0	\$0.00	****
KINGSTON	711,296,948	647,698,604	\$20.38	109.4	\$22.20	153
LACONIA	1,933,380,482	2,006,065,157	\$19.81	97.1	\$18.93	86
LANCASTER	286,091,690	259,002,546	\$18.52	109.6	\$20.30	110
LANDAFF	41,691,368	51,002,904	\$20.12	81.9	\$16.41	61
LANGDON	68,828,866	60,948,872	\$21.90	113.1	\$24.60	190
LEBANON	1,842,048,920	1,898,564,242	\$23.35	97.9	\$22.37	160
LEE	506,108,991	414,244,978	\$25.42	122.2	\$30.33	224
LEMPSTER	167,283,781	170,981,876	\$18.45	100.0	\$17.32	69
LINCOLN	863,575,614	783,927,460	\$9.20	109.6	\$10.05	19
LISBON	111,972,132	111,930,764	\$28.61	100.0	\$28.39	219
LITCHFIELD	805,797,206	789,849,357	\$19.20	100.0	\$19.42	97
LITTLETON	750,393,400	625,125,972	\$22.83	100.0	\$26.39	206
LIVERMORE	145,080	145,080	\$0.00	100.0	\$0.00	****
LONDONDERRY	3,341,712,944	3,147,464,465	\$20.33	104.9	\$21.07	131
LOUDON	568,074,212	517,710,435	\$19.16	109.5	\$20.89	126
LOW & BURBANK GRANT	0	0	\$0.00	100.0	\$0.00	****
LYMAN	59,421,383	59,791,676	\$19.00	99.2	\$18.81	84
LYME	324,408,900	322,661,495	\$19.17	100.0	\$19.06	89
LYNDEBOROUGH	165,561,338	173,440,155	\$21.30	95.1	\$20.30	110
MADBURY	232,009,799	215,267,468	\$23.99	105.0	\$25.56	199
MADISON	456,346,887	452,033,992	\$13.98	100.0	\$14.05	39
MANCHESTER	10,092,291,800	8,468,838,171	\$17.81	119.6	\$20.58	118
MARLBOROUGH	209,478,880	189,580,136	\$23.17	110.2	\$25.53	198
MARLOW	63,517,127	64,752,282	\$22.46	98.3	\$21.83	142
MARTIN'S LOCATION	36,089	36,089	\$0.00	100.0	\$0.00	****
MASON	172,600,245	159,352,411	\$21.64	108.2	\$23.30	173
MEREDITH	1,837,545,273	1,779,083,365	\$12.80	103.3	\$13.19	33
MERRIMACK	3,267,098,954	2,855,681,727	\$19.53	114.4	\$22.05	147
MIDDLETON	183,080,247	166,942,069	\$16.92	108.9	\$18.49	78
MILAN	122,876,065	113,558,340	\$15.59	100.0	\$16.31	59
MILFORD	1,594,756,971	1,325,166,183	\$19.34	120.5	\$23.15	171
MILLSFIELD	6,441,336	6,441,336	\$0.00	100.0	\$0.00	****

2010 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION

MUNICIPALITY	2010 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES	2010 LOCAL TAX RATE	2010 EQ RATIO	FULL VALUE TAX RATE	RANKING*
MILTON	391,275,937	390,258,213	\$22.57	100.0	\$22.40	161
MONROE	357,757,220	198,592,636	\$10.05	111.5	\$15.17	48
MONT VERNON	253,267,936	253,267,936	\$25.49	100.0	\$25.37	195
MOULTONBOROUGH	2,807,578,914	2,894,616,078	\$8.12	97.2	\$7.86	9
NASHUA	8,593,518,189	8,519,356,326	\$20.40	100.0	\$20.15	107
NELSON	121,094,027	120,779,777	\$19.11	100.0	\$19.09	91
NEW BOSTON	667,112,889	555,610,185	\$17.25	119.1	\$20.58	118
NEW CASTLE	707,754,631	600,907,304	\$5.80	117.7	\$6.82	6
NEW DURHAM	417,559,400	417,501,501	\$21.19	100.0	\$21.10	132
NEW HAMPTON	334,742,967	319,188,646	\$15.72	100.0	\$16.28	58
NEW IPSWICH	415,866,941	371,620,320	\$17.90	110.8	\$19.87	104
NEW LONDON	1,080,930,782	1,163,183,564	\$14.88	92.9	\$13.80	36
NEWBURY	705,586,059	703,120,058	\$13.85	100.0	\$13.88	37
NEWFIELDS	258,826,519	238,242,064	\$22.19	108.7	\$23.79	182
NEWINGTON	932,163,631	975,640,252	\$9.12	100.0	\$7.57	8
NEWMARKET	759,870,361	759,298,157	\$22.00	100.0	\$21.52	139
NEWPORT	501,228,336	445,724,949	\$24.02	111.9	\$26.79	210
NEWTON	459,589,556	458,059,244	\$23.84	100.0	\$23.78	181
NORTH HAMPTON	1,019,401,500	1,018,252,684	\$14.98	100.0	\$14.77	44
NORTHFIELD	356,784,927	300,306,419	\$19.80	119.4	\$23.11	169
NORTHUMBERLAND	132,975,800	113,000,199	\$25.34	110.2	\$29.22	221
NORTHWOOD	474,708,844	474,994,868	\$24.56	100.0	\$24.27	187
NOTTINGHAM	532,896,849	552,977,992	\$19.92	96.4	\$18.97	87
ODELL	2,064,360	2,064,360	\$0.00	100.0	\$0.00	****
ORANGE	29,150,175	29,010,779	\$19.52	100.0	\$19.47	98
ORFORD	146,802,932	138,789,819	\$25.17	104.9	\$26.56	207
OSSIPEE	708,191,204	660,923,250	\$14.99	106.0	\$15.92	52
PELHAM	1,438,833,969	1,421,705,039	\$19.53	100.0	\$19.55	100
PEMBROKE	612,695,535	571,543,286	\$25.84	105.0	\$27.43	214
PETERBOROUGH	704,307,236	705,557,676	\$24.28	100.0	\$23.55	175
PIERMONT	93,382,082	93,504,321	\$21.68	100.0	\$21.53	140
PINKHAM'S GRANT	2,875,532	2,999,065	\$7.89	100.0	\$7.48	7
PITTSBURG	282,054,264	276,744,155	\$13.35	104.7	\$13.52	34
PITTSFIELD	264,509,633	247,445,108	\$30.66	107.2	\$32.43	226
PLAINFIELD	287,355,842	283,852,881	\$23.75	100.0	\$23.25	172
PLAISTOW	841,975,408	920,467,303	\$24.72	90.3	\$22.18	152
PLYMOUTH	444,198,879	422,549,165	\$20.09	104.3	\$21.00	130
PORTSMOUTH	3,927,256,000	4,088,268,814	\$17.41	97.4	\$16.51	62
RANDOLPH	67,472,482	60,625,294	\$14.59	113.1	\$16.09	57
RAYMOND	1,031,591,266	879,891,513	\$18.14	115.9	\$20.91	127
RICHMOND	103,664,560	101,208,332	\$24.76	100.0	\$25.24	194
RINDGE	552,547,407	552,159,321	\$23.52	100.0	\$23.06	167
ROCHESTER	2,034,390,740	2,100,896,770	\$23.89	97.0	\$22.75	163
ROLLINSFORD	262,966,503	261,470,991	\$20.53	100.0	\$20.35	113
ROXBURY	24,961,810	28,007,205	\$23.11	101.0	\$20.50	115
RUMNEY	191,047,846	187,025,875	\$18.33	100.0	\$18.56	79
RYE	1,789,497,690	1,787,153,031	\$9.99	100.0	\$9.95	18
SALEM	4,702,258,399	3,834,094,419	\$14.84	122.0	\$18.07	73
SALISBURY	154,511,100	139,069,825	\$18.77	110.1	\$20.49	114
SANBORNTON	431,322,589	433,536,786	\$18.99	100.0	\$18.84	85
SANDOWN	599,813,251	525,943,436	\$20.38	114.1	\$22.87	164
SANDWICH	440,065,726	481,744,771	\$10.81	90.6	\$9.83	17
SARGENT'S PURCHASE	1,852,720	1,852,720	\$0.00	100.0	\$0.00	****

**2010 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2010 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES	2010 LOCAL TAX RATE	2010 EQ RATIO	FULL VALUE TAX RATE	RANKING*
SEABROOK	2,889,474,550	2,416,157,324	\$13.27	100.0	\$14.16	40
SECOND COLLEGE GRANT	1,434,022	1,434,022	\$0.00	100.0	\$0.00	****
SHARON	54,253,756	50,102,944	\$19.92	108.0	\$21.50	138
SHELBURNE	82,437,455	69,377,668	\$14.23	110.8	\$15.98	55
SOMERSWORTH	839,157,275	839,385,081	\$27.32	100.0	\$27.20	212
SOUTH HAMPTON	163,215,857	144,846,432	\$15.22	112.0	\$16.86	65
SPRINGFIELD	197,316,339	196,510,776	\$19.19	100.0	\$19.07	90
STARK	68,461,600	67,789,410	\$15.91	100.0	\$15.63	49
STEWARTSTOWN	114,625,640	93,331,044	\$17.62	116.8	\$21.21	133
STODDARD	280,483,050	277,188,524	\$12.80	100.0	\$12.89	31
STRAFFORD	500,577,900	447,164,434	\$19.76	112.0	\$22.08	149
STRATFORD	75,732,891	59,704,616	\$20.00	117.9	\$24.20	186
STRATHAM	1,204,469,963	1,171,990,634	\$18.73	102.6	\$19.15	93
SUCCESS	11,010,689	11,010,689	\$0.00	100.0	\$0.00	****
SUGAR HILL	149,350,913	161,988,613	\$17.97	92.1	\$16.54	63
SULLIVAN	55,930,587	55,238,369	\$25.53	100.0	\$25.46	196
SUNAPEE	1,147,046,470	1,214,686,783	\$13.63	94.0	\$12.85	30
SURRY	81,681,108	86,855,012	\$15.85	100.0	\$14.86	45
SUTTON	266,277,744	277,202,009	\$20.83	96.0	\$19.94	105
SWANZEY	588,493,820	580,642,127	\$24.48	100.0	\$24.39	188
TAMWORTH	368,405,276	357,610,274	\$17.75	100.0	\$18.06	72
TEMPLE	151,796,734	150,600,643	\$21.26	100.0	\$21.37	135
THOM & MES PURCHASE	5,450,736	6,043,471	\$1.34	100.0	\$1.21	1
THORNTON	368,031,001	348,417,885	\$17.16	105.3	\$18.03	71
TILTON	517,673,185	506,072,314	\$18.65	100.0	\$18.80	83
TROY	130,232,553	121,779,944	\$26.75	100.0	\$28.29	218
TUFTONBORO	1,025,004,365	1,018,583,103	\$8.49	100.0	\$8.51	12
UNITY	131,969,870	130,133,233	\$21.89	100.0	\$22.12	150
WAKEFIELD	882,081,260	882,719,950	\$11.69	100.0	\$11.62	24
WALPOLE	443,036,384	408,909,731	\$19.26	108.0	\$20.74	121
WARNER	280,744,785	278,327,018	\$24.97	100.0	\$25.01	193
WARREN	86,304,915	81,724,332	\$18.74	100.0	\$19.49	99
WASHINGTON	249,855,265	235,472,985	\$16.98	105.4	\$17.97	70
WATERVILLE VALLEY	361,196,109	363,445,298	\$11.95	100.0	\$11.87	26
WEARE	945,939,656	781,431,562	\$17.33	119.9	\$20.75	122
WEBSTER	231,758,531	197,436,865	\$16.99	113.3	\$19.72	103
WENTWORTH	107,797,526	86,774,096	\$17.00	118.8	\$20.85	124
WENTWORTH LOCATION	9,246,572	9,264,379	\$4.89	100.0	\$4.86	3
WESTMORELAND	205,334,667	182,750,534	\$17.05	111.4	\$19.11	92
WHITEFIELD	206,834,430	181,408,692	\$19.82	110.9	\$22.28	156
WILMOT	176,386,721	176,051,069	\$20.57	100.0	\$20.57	117
WILTON	461,290,317	367,204,529	\$18.77	125.6	\$23.55	175
WINCHESTER	284,068,392	277,839,595	\$25.93	100.0	\$26.26	204
WINDHAM	2,012,942,270	2,095,617,061	\$21.98	95.9	\$20.93	128
WINDSOR	26,982,333	24,188,612	\$19.89	117.4	\$22.15	151
WOLFEBORO	2,053,586,172	2,055,218,932	\$11.04	100.0	\$11.01	22
WOODSTOCK	232,957,710	250,586,883	\$17.31	93.5	\$15.96	54
STATE TOTAL	164,657,049,542	156,897,212,108	\$18.81	105.4	\$19.56	

2010
ASSESSMENT
REVIEW
REPORT



ASSESSMENT REVIEW GUIDELINES
As recommended by the New Hampshire
Assessing Standards Board (ASB)
Per RSA (Revised Statutes Annotated) 21-J:11-a

A Level and Uniformity of Assessments

- Ratio 90% - 100% with 90% confidence level
- RSA 21-J:11-a,I,(a)

COD (Coefficient of Dispersion) of median ratio not greater than 20
(no confidence interval)

- RSA 21-J:11-a,I,(a)

B Assessing Practices

- RSA 91-A access, All records of the municipalities assessor's office should be available to the public pursuant to RSA 91-A
- 95% of sample: RSA 74:1
 - Must reflect April 1 value
 - Must reflect construction done by April 1 and not after
- Have revised inventory program – RSA 75:8
- 85% of Current Use Sample – RSA 79-A:5
 - Form A-10 timely filed
 - Form CU-12 timely filed
 - Valued per CUB 304 (current use board rules)
 - Land Use Change Tax
- Appraisal Contracts to Department of Revenue Administration (DRA) – RSA 21-J:11
 - Submitted prior to start
 - Include personnel in contract

C Exemptions and Credits

- Periodic Review By Town – RSA 72:33,VI
 - Elderly Exemption; RSA 72:39-a & b
 - Veterans' Tax Credit; RSA 72:28
 - Tax Credit for Service-Connected Total Disability; RSA: 72:35
 - Exemption for the Blind; RSA 72:37 (optional)
 - Exemption for the Disabled; RSA 72:37-b (optional)
 - Exemption for Deaf or Severely Hearing Impaired Persons; RSA 72:38-b (optional) (new)

- RSA 72:23-c
 - Religious – Board of Tax & Land Appeals (BTLA), A-9
 - Educational – BTLA, A-9
 - Charitable – BTLA, A-9
- RSA 72:23,VI
 - Charitable – BTLA, A-12

D Data Accuracy

- 80% of property record cards must be free of material errors;
RSA 21-J:11-a,I,(d)
- Verify accuracy of data elements (report to ASB);
RSA 21-J:11-a,I,(d)

E Proportionality

- Verify PRD (Price Related Differential) (report to ASB);
RSA 21-J:11-a,I,(e) Should be between .98 and 1.03 with a 90% confidence level
- Median ratio, with 90% confidence level for all strata within 5% of overall median point estimate; RSA 21-J-a,I,(e)
 - Improved residential
 - Improved non-residential
 - Unimproved property

F USPAP

- Verify USPAP complaint report based on Standard t of the 2005 Edition of USPAP

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Albany	Alstead	Alton	Berlin	Bradford	Brookfield
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	MET	MET	NOT MET	NOT MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	MET	MET	NOT MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	MET	MET	NOT MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	NOT MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	NOT MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	NOT MET	MET
Data Accuracy 2 Sub Categories	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2						
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	MET
% of ASB Criteria Met		84.21%	100.00%	100.00%	100.00%	63.16%	84.21%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Clarksville	Columbia	Croydon	Deerfield	Deering	Derry
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	NOT MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	NOT MET	NOT MET	MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	NOT MET	NOT MET	NOT MET	MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	NOT MET	NOT MET	MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	NOT MET	MET	MET	MET	MET
	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	NOT MET	MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	NOT MET	MET
Data Accuracy 2 Sub Categories	80% Free of Material Errors Asb III,D,1	NOT MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2						
Proportionality 2 Sub Categories	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	NOT MET
% of ASB Criteria Met		73.68%	73.68%	84.21%	100.00%	68.42%	94.74%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Easton	Effingham	Ellsworth	Epping	Epsom	Errol
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	NOT MET	NOT MET	MET	NOT MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	NOT MET	NOT MET	MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	NOT MET	NOT MET	MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2						
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	MET
% of ASB Criteria Met		78.95%	100.00%	84.21%	84.21%	100.00%	84.21%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Fremont	Goshen	Grafton	Grantham	Hale's Loc.
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	NOT MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	NOT MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	NOT MET	NOT MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	NOT MET	NOT MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	NOT MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	NOT MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	NOT MET	NOT MET
% of ASB Criteria Met		100.00%	89.47%	63.16%	68.42%	94.74%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Hart's Loc.	Henniker	Hillsborough	Jaffrey	Lebanon
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	NOT MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	NOT MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	MET	MET	MET	NOT MET
	Current Use A-12's Asb III,B,4,b	MET	MET	MET	MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	MET	MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	NOT MET	MET	MET	NOT MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	NOT MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	NOT MET	NOT MET
% of ASB Criteria Met		100.00%	94.74%	89.47%	89.47%	68.42%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Lempster	Litchfield	Littleton	Livermore	Lyman
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET		MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET		MET
Assessing Practices		MET	MET	MET		MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	NOT MET		MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET		MET
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET		NOT MET
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET		NOT MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET		NOT MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	NOT MET		MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET		MET
	Contract Employees Asb III,B,5,b	MET	MET	MET		MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	NOT MET	MET	MET		MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	NOT MET	MET	MET		MET
	BTLA Form A-9's Asb III,C,2	NOT MET	MET	MET		MET
	BTLA Form A-12s Asb III,C,3	NOT MET	MET	MET		MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET		MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET		MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET		MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	NOT MET		MET
% of ASB Criteria Met		78.95%	100.00%	68.42%	0.00%	84.21%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Madbury	Madison	Marlow	Milan	Nashua
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	NOT MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	NOT MET	NOT MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	NOT MET	MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	MET	NOT MET	MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	NOT MET	MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	NOT MET	MET
	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	NOT MET	MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET
Data Accuracy 2 Sub Categories	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality 2 Sub Categories	PRD Asb III, E,1	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	NOT MET	MET	MET	NOT MET
% of ASB Criteria Met		100.00%	78.95%	100.00%	57.89%	89.47%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	New Durham	New London	Newbury	Newington	Newton
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET	MET	MET
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	NOT MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	NOT MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	NOT MET	NOT MET	MET	MET	MET
% of ASB Criteria Met		94.74%	89.47%	84.21%	94.74%	100.00%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Northwood	Nottingham	Orange	Orford	Ossipee
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	NOT MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	NOT MET	NOT MET	NOT MET	NOT MET
	Current Use A-12's Asb III,B,4,b	NOT MET	NOT MET	NOT MET	NOT MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	NOT MET	NOT MET	NOT MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	NOT MET	MET	NOT MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	NOT MET	MET	NOT MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	NOT MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	NOT MET	MET	MET	MET	NOT MET
% of ASB Criteria Met		68.42%	84.21%	73.68%	73.68%	73.68%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Pittsfield	Rindge	Rochester
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET
Assessing Practices		MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	NOT MET	MET
	BTLA Form A-9's Asb III,C,2	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	NOT MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET
2 Sub Categories	Accuracy of Data Elements-Advisory Only Asb III,D,2			
Proportionality	PRD Asb III, E,1	MET	NOT MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	NOT MET	MET	MET
% of ASB Criteria Met		89.47%	63.16%	100.00%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Rollinsford	Rye	Springfield	Stratham	Sutton
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	MET	MET	MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	NOT MET	MET	NOT MET	MET	NOT MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	NOT MET	MET	NOT MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	NOT MET	MET	MET
	BTLA Form A-12s Asb III,C,3	NOT MET	MET	NOT MET	MET	MET
Data Accuracy 2 Sub Categories	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	NOT MET	MET	MET	NOT MET
% of ASB Criteria Met		63.16%	94.74%	78.95%	100.00%	89.47%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Tuftonboro	Warner	Washington	Wilmot	Winchester
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices		MET	MET	MET	MET	MET
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	NOT MET	NOT MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	NOT MET	NOT MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	NOT MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	NOT MET	NOT MET	MET
Data Accuracy 2 Sub Categories	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2					
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	NOT MET	MET	MET
% of ASB Criteria Met		84.21%	100.00%	73.68%	63.16%	100.00%

2010 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Windham	Wolfeboro	Woodstock	MET	NOT MET	MET
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	63	0	102%
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	63	0	102%
Assessing Practices		MET	MET	MET	62	1	100%
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	MET	MET	51	12	82%
	Revised Inventory Program Asb III,B,3	MET	MET	MET	61	2	98%
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET	34	29	55%
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET	34	29	55%
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET	34	29	55%
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	62	1	100%
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	62	1	100%
	Contract Employees Asb III,B,5,b	MET	MET	MET	63	0	102%
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	NOT MET	46	17	74%
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	NOT MET	48	15	77%
	BTLA Form A-9's Asb III,C,2	MET	MET	NOT MET	51	12	82%
	BTLA Form A-12s Asb III,C,3	MET	MET	NOT MET	52	11	90%
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	62	1	100%
	Accuracy of Data Elements-Advisory Only Asb III,D,2				0	0	0%
2 Sub Categories							
Proportionality	PRD Asb III, E,1	MET	MET	MET	62	1	100%
2 Sub Categories	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	63	0	102%
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	NOT MET	MET	46	17	74%
% of ASB Criteria Met		94.74%	94.74%	63.16%			

