

MINUTES OF THE
ASSESSING STANDARDS BOARD
Equalization Subcommittee

Approved as Written

DATE: June 28, 2013

TIME: 8:30 a.m.

LOCATION: Department of Revenue, Training Room, 109 Pleasant Street, Concord

COMMITTEE MEMBERS:

Stephan Hamilton, NHDRA
Joseph Lessard, NHAAO, Towns >5,000 ~ *Absent*
Betsey Patten, Public Member

Robert J. Gagne, NHAAO, City
Todd Haywood, NHAAO, Towns <5,000

MEMBERS of the PUBLIC:

David Cornell, NHDRA

Chairman Haywood convened the meeting at 8:36 a.m.

Mr. Hamilton gave a presentation which provided an overview of the equalization process and the importance of the results at the local and county levels.

A discussion took place pertaining to the use of the weighted mean point estimate versus a ratio of 1.00 (if the confidence interval straddles 1.00) in the equalization process, and the impact of the difference on smaller communities versus larger communities.

An inquiry was made as to whether a report was available to compare the difference using both ratios. Mr. Cornell indicated he would look into it.

Next Meeting

The next subcommittee meeting is scheduled for **Friday, July 12, 2013, at 8:30 a.m.** at DRA.

Chairman Haywood adjourned the meeting at 10:15 a.m.

Respectfully Submitted, Stephanie Derosier
NH Department of Revenue Administration – Property Appraisal Division

Documentation relative to the Assessing Standards Board may be submitted, requested or reviewed by:

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