

FILED FOR 10/14/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete.

Donna...
...
...
...
...

...
...
...
...

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) <i>Scott A. Smith</i>	Signature <i>Scott A. Smith</i>
Regular Office Hours <i>8 - 4:30 M-F</i>	Email address <i>SASmith@Somersworth.com</i>

FOR DRA USE ONLY
RECEIVED
SEP 06 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	316,708		318,785
4140-4149	Election, Reg. & Vital Statistics	161,412		157,449
4150-4151	Financial Administration	480,973		473,777
4152	Property Assessment	115,505		114,220
4153	Legal Expense			
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	288,443		216,105
4194	General Government Buildings	122,369		116,600
4195	Cemeteries	8,218		3,946
4196	Insurance			
4197	Advertising & Regional Assoc.			
4199	Other General Government	80,000		0
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	2,980,376	33,975	3,007,134
4215-4219	Ambulance			
4220-4229	Fire	1,835,591	26,696	1,814,862
4240-4249	Building Inspection	135,197		140,163
4290-4298	Emergency Management			
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	1,140,891		1,095,761
4312	Highways & Streets	468,932		418,535
4313	Bridges			
4316	Street Lighting	134,500		147,190
4319	Other	32,500		31,234
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection	142,652		132,361
4324	Solid Waste Disposal	368,300		341,396
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	2,166,752		1,923,652
<i>Page Sub-Totals</i>		<i>10,979,319</i>	<i>60,671</i>	<i>10,453,170</i>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)
4210-4214	Supplemental Appropriation
4220-4229	Supplemental Appropriation

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration	1,951,232		1,744,842
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	82,359		82,359
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	204,369		166,220
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	185,199		136,144
4550-4559	Library	255,027		242,396
4583	Patriotic Purposes	800		800
4589	Other Culture & Recreation	4,400		4,736
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	5,250		4,100
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	680,000		680,000
4721	Interest-Long Term Bonds & Notes	239,710		239,710
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service	195,570		195,570
<i>Page Sub-Totals</i>		3,803,916	0	3,496,877

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	54,602		69,527
4903	Buildings			
4909	Improvements Other Than Bldgs.	50,000		2,903
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund	77,152		77,152
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	55,000		55,000
4916	To Expend.Trust Fund - not #4917	10,000		10,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	246,764	0	214,582
	<i>Total Local Expenditure Sub-Totals</i>	15,029,989	60,671	14,164,829
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			2,207,896
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			24,390,813
4934	Taxes Assessed for State Educ.			2,010,945
4939	Payments to Other Governments			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		4,486,284		4,009,890
TOTAL GENERAL FUND EXPENDITURES		10,543,705	60,671	36,753,448

11433585
x cents
10,946,283

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

Somersworth	
	Reporting Year
	Op FY Reporting Year
	2012

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)		23,235,673
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		20,336
3185	Timber Taxes		1,774
3186	Payment in Lieu of Taxes	91,024	86,626
3187	Excavation Tax (\$.02 cents per cu yd)		38
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	135,000	271,271
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	85,625	49,871
3220	Motor Vehicle Permit Fees	1,260,000	1,279,816
3230	Building Permits	50,000	17,805
3290	Other Licenses, Permits & Fees		
3311-3319	From Federal Government		32,130
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	525,590	525,590
3353	Highway Block Grant	234,754	226,644
3354	Water Pollution Grant	186,421	186,421
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (including Railroad Tax)		1,750
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	396,735	369,960
3409	Other Charges		10,704,260
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	5,000	110,991
3502	Interest on Investments	20,000	19,031
3503-3509	Other	239,750	251,961
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		
3914	From Enterprise Funds	368,300	370,374
	Sewer - (Offset)	1,980,331	2,259,235
	Water - (Offset)	1,951,232	2,298,948
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	22,000	22,000
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	4,486,284	5,114,978
	TOTAL GENERAL FUND REVENUE	3,065,478	37,227,527

- Revenues From Dependent School District

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of Somersworth			
or Optional Reporting Year = \$ 2,012.0			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	8,067,137	8,941,193
b. Investments	1030	2,592,611	4,051,815
c. Restricted Assets			
d. Taxes receivable	1080	44,590	3,384
e. Tax liens receivable	1110	1,352,510	1,244,555
f. Accounts receivable	1150	724,417	114,365
g. Due from other governments	1260		26,880
h. Due from other funds	1310	1,532,045	420,463
i. Other current assets	1400	20,738	19,921
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		14,334,048	14,822,576
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	436,998	247,075
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	6,662	6,177
e. Due to school districts	2075		
f. Due to other funds	2080	152,886	582,130
g. Deferred revenue	2220	1,171,931	827,210
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	9,047,556	9,167,890
TOTAL CURRENT LIABILITIES		10,816,033	10,830,482
Fund equity			
a. Nonspendable Fund Balance	2440	305,058	19,921
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	160,743	176,102
d. Assigned Fund Balance	2490	453,828	19,579
e. Unassigned Fund Balance	2530	2,598,386	3,776,492
TOTAL FUND EQUITY		3,518,015	3,992,094
3. TOTAL LIABILITIES AND FUND EQUITY		14,334,048	14,822,576

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	37,227,527		
	Less Expenditures From Page 4	36,753,448		
	Increase (decrease)	474079		
	Ending Fund Equity From Balance Sheet	3,992,094		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	3,518,015		
	Increase (decrease)	474079		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075				
				Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		-	
	2. ADD: School district assessment for current year		-	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		-	
	4. SUBTRACT: Payments made to school district		< - >	
	(To balance sheet Acct # 2075, column c)		-	
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
				Amount
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	- >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

dependent school

MS-5 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	0	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	TOTALS
(From pgs 2-3 of tax collector's report) >	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	✓ 3,384	1,244,555	1,247,939
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	3,384	1,244,555	1,247,939

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

Reporting Year = 2012

Op FY Reporting Year = 2012

AMORTIZATION OF LONG-TERM DEBT (Including proprietary and capital project funds)									
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
98 Road Improvements	\$ 1,000,000	Road Improve.	\$ 65,000	4.78	8/15/2013	\$ 195,000	\$ -	\$ 65,000	\$ 130,000
00 Plaza Upgrade	475,000	Bldg. Improve.	35,000	4.96	1/15/2015	125,000	-	35,000	90,000
01 Landfill Closure	750,000	Landfill Closure	50,000	4.5	8/15/2016	300,000	-	50,000	250,000
01 City Hall	450,000	Bldg. Improve.	30,000	4.5	8/15/2016	180,000	-	30,000	150,000
99 High St. Improvements	1,300,000	Road Improve.	65,000	4.5	8/15/2019	585,000	-	65,000	520,000
00 City Hall	1,400,000	Bldg. Improve.	65,000	5.08	1/15/2021	725,000	-	65,000	660,000
05 Capital Improvement	1,395,355	CIP	140,000	3.45	8/15/2015	694,900	-	140,000	554,900
06 Police Station	3,426,127	New Police Stat	230,000	4.43	8/15/2021	2,510,000	-	230,000	2,280,000
01 Water Imp	650,000	Water Imp	43,333	3.47	1/16/2016	260,000	-	43,333	216,667
07 Water Imp	1,843,500	Water Imp	95,000	4.44	1/15/2028	1,560,000	-	95,000	1,465,000
08 Water Imp	5,000,000	Water Imp	193,880	3.48	4/1/2028	4,516,743	-	193,880	4,322,863
10 Wastewater Imp	524,944	WWTF Imp	20,122	2.95	11/1/2029	503,074	-	20,122	482,952
05 Wastewater Imp	10,324,627	WWTF Imp	705,000	2.56	1/1/2026	7,810,000	-	705,000	7,105,000
TOTAL						\$ 19,964,717	\$ -	\$ 1,737,335	\$ 18,227,382

Remarks

