

UFB = 819,904
SG
11/6/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

Raymond Ober

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Vachon Clukay & Company PC

Signature
Vachon Clukay & Company PC

Regular Office Hours
8:00 am - 5:00 pm Monday - Friday

Email address
vachonclukay@vachonclukay.com

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NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5
Rev. 08/12

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	111,388		105,781
4140-4149	Election, Reg. & Vital Statistics	6,906		4,873
4150-4151	Financial Administration	213,533		201,021
4152	Property Assessment	26,202		25,677
4153	Legal Expense	27,001		25,048
4155-4159	Personnel Administration	488,607		428,590
4191-4193	Planning & Zoning	44,034		36,742
4194	General Government Buildings	78,832		86,745
4195	Cemeteries	5,000		4,590
4196	Insurance	51,053		50,292
4197	Advertising & Regional Assoc.			
4199	Other General Government	2,571		1,393
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	399,024		406,145
4215-4219	Ambulance			
4220-4229	Fire	314,202		282,144
4240-4249	Building Inspection			
4290-4298	Emergency Management	4,390		1,377
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	691,285	15,993	755,283
4312	Highways & Streets			
4313	Bridges	3,600		
4316	Street Lighting	2,380		2,393
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	134,724		128,252
4325	Solid Waste Facility Clean-up	9,400		6,744
4326-4329	Sewage Coll. & Disposal & Other	46,642		41,650
<i>Page Sub-Totals:</i>		2,660,774	15,993	2,694,740

Explanation for "Other Authorizations" (Column 4)

(Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Acct. #	Explanation for "Other Authorizations" (Column 4)
4311	Unanticipated revenue - FEMA - \$15,993

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	10,671		5,295
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	10,171		9,671
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	20,128		20,087
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	49,872		44,846
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	109,048		107,344
4550-4559	Library	115,720		115,720
4583	Patriotic Purposes	200		294
4589	Other Culture & Recreation	2,750		2,250
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	1,638		1,165
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	477,624		477,249
4721	Interest-Long Term Bonds & Notes	184,856		185,220
4723	Int. on Tax Anticipation Notes	1		
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		982,679	0	969,441

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY show detail below			
4901	Land			
4902	Machinery, Vehicles & Equipment	572,002		304,860
4903	Buildings			
4909	Improvements Other Than Bldgs.	680,600	45,995	503,417
	OPERATING TRANSFERS OUT show detail below			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	95,000		95,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	1,347,602	45,995	903,277
	<i>Total Local Expenditure Sub-Totals</i>	4,991,055	61,988	4,467,158
	PAYMENTS TO OTHER GOVERNMENTS			
4931	Taxes Assessed for County	591,508		591,508
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	3,727,714		3,727,714
4934	Taxes Assessed for State Educ.	998,910		998,910
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	46,642		41,650
	TOTAL GENERAL FUND EXPENDITURES	10,262,545	61,988	9,743,640

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	Add: Prior year carryforward appropriations of \$57,770
4909	Less: Current year carryforward appropriations of \$11,775

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fund.

Town of Sanbornton	
0	Reporting Year
2012	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	8,330,233	8,345,755
3120	Land Use Change Taxes - General Fund		3,235
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes	18,000	19,355
3186	Payment in Lieu of Taxes	3,303	
3187	Excavation Tax (\$.02 cents per cu yd)		83
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	30,000	80,410
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	800	915
3220	Motor Vehicle Permit Fees	460,000	482,893
3230	Building Permits	5,000	7,816
3290	Other Licenses, Permits & Fees	6,000	10,615
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	132,503	132,503
3353	Highway Block Grant	127,142	122,764
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement	11,690	11,690
3359	Other (Including Railroad Tax)	248,000	23,358
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	130,000	135,659
3409	Other Charges	53,616	53,616
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	21,000	17,864
3502	Interest on Investments	24,000	15,285
3503-3509	Other	18,000	16,680
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds	220,900	219,992
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	381,000	100,564
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	32,000	44,008
	TOTAL GENERAL FUND REVENUE	10,189,187	9,757,044

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		Town of Sanbornton		0
		or Optional Reporting Year = \$		2,012.0
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	5,851,121	3,303,418	
b. Investments	1030			
c. Restricted Assets				
d. Taxes receivable	1080	1,602,123	2,566,130	
e. Tax liens receivable	1110	247,311	257,037	
f. Accounts receivable	1150	10,767		
g. Due from other governments	1260		16,948	
h. Due from other funds	1310	60,393	31,965	
i. Other current assets	1400			
j. Tax deeded property (subject to resale)	1670			
TOTAL ASSETS		7,771,715	6,175,498	
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	224,561	100,291	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070			
e. Due to school districts	2075			
f. Due to other funds	2080	2,684,580	1,040,194	
g. Deferred revenue	2220	4,041,135	4,200,170	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270			
TOTAL CURRENT LIABILITIES		6,950,276	5,340,655	
Fund equity				
a. Nonspendable Fund Balance	2440			
b. Restricted Fund Balance	2450			
c. Committed Fund Balance	2460	74,617	14,939	
d. Assigned Fund Balance	2490			
e. Unassigned Fund Balance	2530	746,822	819,904	
TOTAL FUND EQUITY		821,439	834,843	
3. TOTAL LIABILITIES AND FUND EQUITY		7,771,715	6,175,498	

Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
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A. GENERAL FUND BALANCE SHEET RECONCILIATION

Total Revenues From Page 5	9,757,044		
Less Expenditures From Page 4	9,743,640		
Increase (decrease)	13404		
Ending Fund Equity From Balance Sheet	834,843		These cells should be equal
Less Beginning Fund Equity From Balance Sheet	821,439		
Increase (decrease)	13404		

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

	Amount
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	
2. ADD: School district assessment for current year	4,726,624
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	4,726,624
4. SUBTRACT: Payments made to school district	< 4,726,624 >
(To balance sheet Acct # 2075, column c)	-

C. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	\$ -
2. ADD: New issues during current year	-
3. SUBTRACT: Issues retired during current year	< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

