

Compilation

PDF 8/3/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?
Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090
Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

TRISHA J. MCCARTHY
RAYMOND D. THAYER
CHARLES R. MELVIN, SR.

Trisha McCarthy
Raymond D. Thayer
Charles R. Melvin

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Vachon Clukay & Company PC

Signature
Vachon Clukay & Company PC

Regular Office Hours
8:00 am - 5:00 pm Monday - Friday

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vachonclukay@vachonclukay.com

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

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RECEIVED
MAY 31 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL - show detail below				
4130-4139	Executive	188,600		184,965
4140-4149	Election, Reg. & Vital Statistics	76,606		64,105
4150-4151	Financial Administration	165,332	5,589	152,238
4152	Property Assessment			
4153	Legal Expense	33,754		17,555
4155-4159	Personnel Administration	125,000		135,723
4191-4193	Planning & Zoning	50,348		41,164
4194	General Government Buildings	121,012	2,946	94,228
4195	Cemeteries	12,845		12,682
4196	Insurance	80,062		79,180
4197	Advertising & Regional Assoc.			
4199	Other General Government			
PUBLIC SAFETY TOTAL - show detail below				
4210-4214	Police	624,333	3,500	611,638
4215-4219	Ambulance			
4220-4229	Fire	182,025	13,941	196,716
4240-4249	Building Inspection	95,952		52,310
4290-4298	Emergency Management	15,000		22,426
4299	Other (Incl. Communications)	29,890	10,640	27,083
AIRPORT/AVIATION CENTER TOTALS - show detail below				
4301-4309	Airport Operations	3,500	(3,500)	
HIGHWAYS & STREETS TOTALS - show detail below				
4311	Administration			
4312	Highways & Streets	451,540	126,904	416,716
4313	Bridges			
4316	Street Lighting	15,680		15,819
4319	Other			
SANITATION TOTAL - show detail below				
4321	Administration			
4323	Solid Waste Collection	15,000		15,000
4324	Solid Waste Disposal	441,135	1,048	430,138
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		2,737,614	161,068	2,569,666

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4150-4151	\$564 - Unanticipated revenue under RSA 31:95b and \$5,025 - Prior year encumbrance
4194	\$2,946 - Prior year encumbrance
4210-4214	\$3,500 - Budget transfer from accounts 4301-4309
4220-4229	\$9,799 - Unanticipated revenue under RSA 31:95b and \$4,142 - Prior year encumbrance
4299	\$10,640 - Unanticipated revenue under RSA 31:95b
4301-4309	\$3,500 - Budget transfer to accounts 4210-4214
4312	\$21,515 - Unanticipated revenue under RSA 31:95b, \$93,853 - Prior year non-lapsing appropriation, and \$11,536 - Prior year encumbrance
4324	\$1,048 - Prior year encumbrance

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH show detail below				
4411	Administration	12,200		6,060
4414	Pest Control	35,000		25,000
4415-4419	Health Agencies & Hosp. & Other	29,370		29,370
WELFARE show detail below				
4441-4442	Administration & Direct Assst.	25,474		17,045
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION show detail below				
4520-4529	Parks & Recreation	42,240	113	30,048
4550-4559	Library	108,153	(26,630)	81,523
4583	Patriotic Purposes			
4589	Other Culture & Recreation	5,500		4,856
CONSERVATION show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	4,000		1,250
4619	Other Conservation	3,750	(2,164)	1,586
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE show detail below				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
Page Sub-Totals		265,687	(28,681)	196,738

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4520-4529	\$113 - Prior year encumbrance
4550-4559	\$26,630 - Budget transfer to account 4912
4619	\$2,164 - Budget transfer to account 4912

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.		23,953	25,455
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund		28,794	28,794
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	50,000		50,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	50,000	52,747	104,249
	<i>Total Local Expenditure Sub-Totals</i>	3,053,301	185,134	2,870,653
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	488,477		488,477
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	8,132,115		8,132,115
4934	Taxes Assessed for State Educ.	1,009,474		1,009,474
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				
		12,663,367	185,134	12,480,719

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	\$12,970 - Prior year non-lapsing appropriation and \$10,983 - Prior year carryforward appropriation
4912	\$26,630 - Transfer from accounts 4550-4559 and \$2,184 - Transfer from account 4619

			Town of Newton	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
	TAXES			
3110	Property Taxes (commitment less overlay)	11,138,089	11,140,846	
3120	Land Use Change Taxes - General Fund	18,952	18,480	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	1,111	1,111	
3188	Payment in Lieu of Taxes			
3187	Excavation Tax (\$.02 cents per cu yd)	51	51	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	47,050	63,750	
	Inventory Penalties			
	LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	51,900	49,772	
3220	Motor Vehicle Permit Fees	635,600	667,867	
3230	Building Permits	82,300	57,065	
3290	Other Licenses, Permits & Fees	2,430	3,186	
3311-3319	From Federal Government		57,045	
	FROM STATE			
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	205,629	205,629	
3353	Highway Block Grant	106,169	103,332	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	543	6,093	
3379	From Other Governments	15,600	9,983	
	CHARGES FOR SERVICES			
3401-3406	Income from Departments	6,304	6,749	
3409	Other Charges	250	300	
	MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property		1	
3502	Interest on Investments	2,800	2,788	
3503-3509	Other	77,200	77,908	
	INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds	35,000	35,000	
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds			
3917	Transfers from Conservation Fund			
	OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds or Capital Project Funds				
TOTAL GENERAL FUND REVENUE		12,426,978	12,506,978	

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of		Town of Newton	2011
or Optional Reporting Year = n/a			
A - ASSETS	Year	Beginning of Year	End of year
Current Assets	(a)	(b)	(c)
a. Cash and equivalents	1010	3,305,389	3,549,136
b. Investments	1030	34,229	34,398
c. Restricted Assets			
d. Taxes receivable	1080	566,888	529,861
e. Tax liens receivable	1110	127,589	197,726
f. Accounts receivable	1150		1,070
g. Due from other governments	1260	17,039	33,301
h. Due from other funds	1310	4,778	
i. Other current assets	1400		
j. Tax dedeed property (subject to resale)	1670		
		4,055,912	4,345,492
LIABILITIES AND FUND BALANCES			
Liabilities			
a. Warrants and accounts payable	2020	53,400	78,779
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	2,829,817	3,079,970
f. Due to other funds	2080	10,004	4,370
g. Deferred revenue	2220	13,120	54
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	170,566	177,057
		3,076,907	3,340,230
Fund Balances			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	106,823	145,228
d. Assigned Fund Balance	2490	35,793	78,411
e. Unassigned Fund Balance	2530	836,389	781,623
		979,005	1,005,262
		4,055,912	4,345,492

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MS-5	RECONCILIATION (to assist in balance sheet preparation)						
A. GENERAL FUND BALANCE SHEET RECONCILIATION							
	Total Revenues From Page 5		12,506,976				
	Less Expenditures From Page 4		12,480,719				
	Increase (decrease)		26,257				
	Ending Fund Equity From Balance Sheet		1,005,262				
	Less Beginning Fund Equity From Balance Sheet		979,005	** See below			
	Increase (decrease)		26,257				
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075							
					Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				2,829,617		
	2. ADD: School district assessment for current year				9,141,589		
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				11,971,406		
	4. SUBTRACT: Payments made to school district			<	8,891,436	>	
					(To balance sheet Acct # 2075, column c)		3,079,970
C. RECONCILIATION OF TAX ANTICIPATION NOTES							
					Amount		
	1. Short-term (TANS) debt at beginning of year	\$			- 0 -		
	2. ADD: New issues during current year				None		
	3. SUBTRACT: Issues retired during current year	<			None	>	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				- 0 -		
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