

UFB-396,951

SG
11/16/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

Jan S. ...
[Signature]
Joseph J. ...
[Signature]

Virginia ...
[Signature]

PREPARER	
Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)	
Preparer (Please print or type) PAUL J. BROWN	Signature <i>[Signature]</i>
Regular Office Hours 9-5 M-F	Email address finance@newportnh.net

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

FOR DRA USE ONLY

RECEIVED

NOV 08 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	147,167		167,012
4140-4149	Election, Reg. & Vital Statistics	97,079		96,529
4150-4151	Financial Administration	234,453		197,188
4152	Property Assessment	117,102		115,012
4153	Legal Expense	30,000		24,344
4155-4159	Personnel Administration	1,431,700		1,498,358
4191-4193	Planning & Zoning	79,749		130,267
4194	General Government Buildings	388,158		517,836
4195	Cemeteries	104,127		4,534
4196	Insurance	1,000		0
4197	Advertising & Regional Assoc.	29,172		27,769
4199	Other General Government	91,070		80,210
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	1,006,990		1,265,594
4215-4219	Ambulance	275,843		322,524
4220-4229	Fire	343,985		351,407
4240-4249	Building Inspection	33,844		32,107
4290-4298	Emergency Management	6,700		3,342
4299	Other (Incl. Communications)	294,417		0
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations	131,906		163,258
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	243,957		228,325
4312	Highways & Streets	722,739		711,422
4313	Bridges	4,400		8,637
4316	Street Lighting	75,500		75,540
4319	Other			0
SANITATION TOTAL = show detail below				
4321	Administration	158,283		148,580
4323	Solid Waste Collection	6,000		0
4324	Solid Waste Disposal			0
4325	Solid Waste Facility Clean-up			0
4326-4329	Sewage Coll. & Disposal & Other	563,742		462,068
<i>Page Sub-Totals</i>		6,619,083	0	6,631,863

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration	159,797		147,726
4332	Water Services	343,903		327,347
4335-4339	Water Treatment, Conserv. & Other	150,134		154,066
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	3,350		1,925
4414	Pest Control			7,126
4415-4419	Health Agencies & Hosp. & Other	9,225		4,400
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	22,849		154,634
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	120,000		
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	235,363		255,538
4550-4559	Library	286,244		298,402
4583	Patriotic Purposes	4,500		3,595
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	207,668		207,462
4721	Interest-Long Term Bonds & Notes	58,755		63,692
4723	Int. on Tax Anticipation Notes	1		
4790-4799	Other Debt Service	49,687		46,411
<i>Page Sub-Totals</i>		1,651,476	0	1,672,324

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	91,750		92,799
4903	Buildings			
4909	Improvements Other Than Bldgs.	2,498,000		45,289
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	17,746		20,310
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	30,000		
4916	To Expend.Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	2,637,496	0	158,398
	<i>Total Local Expenditure Sub-Totals</i>	10,908,055	0	6,462,584
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,299,507 ✓
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			5,721,394 ✓
4934	Taxes Assessed for State Educ.			1,023,180 ✓
4939	Payments to Other Governments			44,452 ✓
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	4,003,165		1,611,884
TOTAL GENERAL FUND EXPENDITURES		6,904,890	0	14,939,233

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

			NEWPORT	
			0	Reporting Year
			2012	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)		12,550,033	
3120	Land Use Change Taxes - General Fund	20,000	1,360	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Yield Taxes	20,000	28,049	
3186	Payment in Lieu of Taxes	63,712	62,382	
3187	Excavation Tax (\$.02 cents per cu yd)	3,000	4,042	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	180,000	195,568	
	Inventory Penalties			
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits			
3220	Motor Vehicle Permit Fees	850,000	842,935	
3230	Building Permits	10,500	10,727	
3290	Other Licenses, Permits & Fees	15,500	13,201	
3311-3319	From Federal Government			
FROM STATE				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	290,675	290,675	
3353	Highway Block Grant	183,524	177,181	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)		12,809	
3379	From Other Governments			
CHARGES FOR SERVICES				
3401-3406	Income from Departments	602,000	531,157	
3409	Other Charges	10,000	10,000	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	2,000	9,237	
3502	Interest on Investments	3,000	1,016	
3503-3509	Other	152,000	166,969	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds	131,610	287,137	
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	1,522,104	912,204	
	Water - (Offset)	692,312	670,894	
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	40,500	40,500	
3916	From Trust & Fiduciary Funds	12,000	12,222	
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes	(2,346,026)	(1,870,235)	
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			
TOTAL GENERAL FUND REVENUE		2,458,411	14,960,062	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		NEWPORT		0
		or Optional Reporting Year = \$		2,012.0
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	4,221,362	4,256,882	
b. Investments	1030			
c. Restricted Assets				
d. Taxes receivable	1080	2,278,988	2,637,958	
e. Tax liens receivable	1110	24,688	24,688	
f. Accounts receivable	1150	198,884	152,596	
g. Due from other governments	1260	49,181	39,700	
h. Due from other funds	1310	658,727	1,071,848	
i. Other current assets	1400	65,405	74,520	
j. Tax deeded property (subject to resale)	1670			
TOTAL ASSETS			7,497,234	8,258,192
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	368,116	710,429	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070	691	738	
e. Due to school districts	2075	0	0	
f. Due to other funds	2080	71,168	99,592	
g. Deferred revenue	2220	5,942,605	6,311,951	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270			
TOTAL CURRENT LIABILITIES			6,382,579	7,122,709
Fund equity *				
a. Nonspendable Fund Balance	2440	90,093	99,208	
b. Restricted Fund Balance	2450			
c. Committed Fund Balance	2460			
d. Assigned Fund Balance	2490	612,715	639,324	
e. Unassigned Fund Balance	2530	411,847	396,951	
TOTAL FUND EQUITY			1,114,655	1,135,483
3. TOTAL LIABILITIES AND FUND EQUITY			7,497,234	8,258,192

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
------	--	--	--	--

A. GENERAL FUND BALANCE SHEET RECONCILIATION

Total Revenues From Page 5	14,960,062	
Less Expenditures From Page 4	14,939,233	
Increase (decrease)	20828	
Ending Fund Equity From Balance Sheet	1,135,483	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	1,114,655	
Increase (decrease)	20828	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

	Amount
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	0.
2. ADD: School district assessment for current year	6,744,574
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	6,744,574
4. SUBTRACT: Payments made to school district	< 6,744,574 >
(To balance sheet Acct # 2075, column c)	T ³ B/S 0.

C. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	\$ -
2. ADD: New issues during current year	-
3. SUBTRACT: Issues retired during current year	< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

