

CPT: Roberts, Greene + Dr Met UFB \$ 230,394

PDF 9/12/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete.

Susan Hansel
Mary O'Brien



PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) <i>Hrita</i>	Signature <i>Quida Trulica</i>
Regular Office Hours	Email address

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SEP 05 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	25,600		26,159
4140-4149	Election, Reg. & Vital Statistics	1,500		643
4150-4151	Financial Administration	100,210		84,160
4152	Property Assessment	37,434		37,510
4153	Legal Expense	20,000		5,837
4155-4159	Personnel Administration	8,000		
4191-4193	Planning & Zoning	33,500		30,411
4194	General Government Buildings	85,000		71,071
4195	Cemeteries	13,400		11,902
4196	Insurance	25,000		23,944
4197	Advertising & Regional Assoc.	1,000		
4199	Other General Government	1,200		
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	41,000		36,141
4215-4219	Ambulance	10,428		10,428
4220-4229	Fire	15,500		14,027
4240-4249	Building Inspection			
4290-4298	Emergency Management	500		
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration	219,000		209,548
4312	Highways & Streets			
4313	Bridges			
4316	Street Lighting	800		824
4319	Other	1		
SANITATION TOTAL =				
show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	685		579
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		639,758	0	563,184

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	3,478		3,476
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	2,500		30
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation			
4550-4559	Library	29,992		20,600
4583	Patriotic Purposes	350		450
4589	Other Culture & Recreation	350		692
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	300		60
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	1,231		981
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service	165,000		165,000
<i>Page Sub-Totals</i>		203,201	0	191,289

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.			
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	45,001		45,001
4916	To Expend. Trust Fund - not #4917	3,000		3,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>48,001</i>	<i>0</i>	<i>48,001</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>890,960</i>	<i>0</i>	<i>802,474</i>
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	398,474		398,474
4932	Taxes Assessed for Village Dist.	2,572		2,565
4933	Taxes Assessed for Local Educ.	1,129,639		1,537,939
4934	Taxes Assessed for State Educ.	278,445		
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			
TOTAL GENERAL FUND EXPENDITURES		2,700,090	0	2,741,452

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure.

NOTE: See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

			Town of Nelson	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)	2,398,838	2,412,059	
3120	Land Use Change Taxes - General Fund			
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	6,577	6,655	
3186	Payment in Lieu of Taxes			
3187	Excavation Tax (\$.02 cents per cu yd)			
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	22,834	23,873	
	Inventory Penalties			
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	120	195	
3220	Motor Vehicle Permit Fees	100,125	101,946	
3230	Building Permits	2,737	3,602	
3290	Other Licenses, Permits & Fees	2,971	4,265	
3311-3319	From Federal Government			
FROM STATE				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	32,545	32,545	
3353	Highway Block Grant	42,027	46,817	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)			
3379	From Other Governments	4,500	1,135	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	1,517	7,308	
3409	Other Charges			
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	7,195	7,845	
3502	Interest on Investments	1,593	1,665	
3503-3509	Other	27,675	24,758	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	50,000	50,000	
3916	From Trust & Fiduciary Funds	9,392		
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds				
TOTAL GENERAL FUND REVENUE		2,710,646	2,724,668	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		Town of Nelson	2011
or Optional Reporting Year = n/a			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	950,158	851,638
b. Investments	1030	27,592	
c. Restricted Assets			
d. Taxes receivable	1080	134,562	657,220
e. Tax liens receivable	1110	61,055	97,750
f. Accounts receivable	1150		2,127
g. Due from other governments	1260		
h. Due from other funds	1310		
i. Other current assets	1400	6,535	
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		1,179,902	1,608,735
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	14,785	140,218
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		165
e. Due to school districts	2075	917,939	788,084
f. Due to other funds	2080		51,390
g. Deferred revenue	2220		
h. Notes payable - Current	2230		398,484
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		932,724	1,378,341
Fund equity *			
a. Nonspendable Fund Balance	2440	6,535	0
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	240,643	230,394
TOTAL FUND EQUITY		247,178	230,394
3. TOTAL LIABILITIES AND FUND EQUITY		1,179,902	1,608,735

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*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		2,724,668		
	Less Expenditures From Page 4		2,741,452		
	Increase (decrease)		(16784)		
	Ending Fund Equity From Balance Sheet		230,394		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		247,178		
	Increase (decrease)		(16784)		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075					
					Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				917,939
	2. ADD: School district assessment for current year				1,408,084
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				2,326,023
	4. SUBTRACT: Payments made to school district				< 1,537,939 >
					(To balance sheet Acct # 2075, column c)
					788,084
C. RECONCILIATION OF TAX ANTICIPATION NOTES					
					Amount
	1. Short-term (TANS) debt at beginning of year	\$			-
	2. ADD: New issues during current year				398,484
	3. SUBTRACT: Issues retired during current year	<			- >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				398,484
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

MS-5 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	50,000	20,000	70,000
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	5,000	10,000	(15,000)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	5,000	2,000	(7,000)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	25,000	3,000	28,000
6. Excess of estimate (Add to revenue on page 5)	15,000	5,000	20,000
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	TOTALS
(From pgs 2-3 of tax collector's report) >	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	1,000,000	550,000	1,550,000
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 25,000	↓ 3,000	↓ 28,000
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	975,000	547,000	1,522,000

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

