

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >   
(January 1 to December 31)

Enter Optional Reporting Year Here >   
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

**Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year**

### GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

*[Handwritten Signature]*  
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\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)  
Vachon Clukay & Company PC

Regular Office Hours  
8:00 am - 5:00 pm Monday - Friday

Signature  
*Vachon Clukay & Company PC*

Email address  
vachonclukay@vachonclukay.com

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**RECEIVED**  
  
JUL 25 2012  
  
NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

**MUNICIPAL SERVICES DIVISION**  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090



1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT</b> show detail below				
4331	Administration	113,363		108,490
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
<b>ELECTRIC</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH</b> show detail below				
4411	Administration			
4414	Pest Control	2,465		2,388
4415-4419	Health Agencies & Hosp. & Other	13,466		13,063
<b>WELFARE</b> show detail below				
4441-4442	Administration & Direct Assist.	62,132		28,463
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	11,599		11,599
<b>CULTURE &amp; RECREATION</b> show detail below				
4520-4529	Parks & Recreation	14,021		11,936
4550-4559	Library	87,427		85,516
4583	Patriotic Purposes	1,500		1,432
4589	Other Culture & Recreation	6,599		6,538
<b>CONSERVATION</b> show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	5,150		1,182
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
<b>DEBT SERVICE</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	20,000		20,000
4721	Interest-Long Term Bonds & Notes	11,810		11,809
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
Page Sub-Totals		349,532	0	302,416

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	9,600		7,917
4903	Buildings	8,500		7,860
4909	Improvements Other Than Bldgs.	20,000		356
<b>OPERATING TRANSFERS OUT</b> show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	91,500		91,500
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	129,600	0	107,633
	<i>Total Local Expenditure Sub-Totals</i>	1,772,678	0	1,666,793
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	625,459		625,459
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	2,851,725		2,851,725
4934	Taxes Assessed for State Educ.	446,611		446,611
4939	Payments to Other Governments			
	Less Proprietary Funds, Capital Project Funds or Special Revenue Funds	(215,374)	0	(212,296)
	<b>GENERAL FUND EXPENDITURES</b>	5,481,099	0	5,378,292

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

			Marlborough	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
	<b>TAXES</b>			
3110	Property Taxes (commitment less overlay)	4,564,887	4,560,621	
3120	Land Use Change Taxes - General Fund			
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	330	333	
3186	Payment in Lieu of Taxes	3,207	8,748	
3187	Excavation Tax (\$.02 cents per cu yd)	1,261	1,261	
3189	Other Taxes	11	11	
3190	Interest & Penalties on Delinquent Taxes	29,950	46,283	
	Inventory Penalties			
	<b>LICENSES, PERMITS &amp; FEES</b>			
3210	Business Licenses & Permits	270	390	
3220	Motor Vehicle Permit Fees	242,000	273,999	
3230	Building Permits	3,100	3,440	
3290	Other Licenses, Permits & Fees	3,000	3,465	
3311-3319	From Federal Government		5,000	
	<b>FROM STATE</b>			
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	92,145	92,145	
3353	Highway Block Grant	74,954	76,060	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)			
3379	From Other Governments			
	<b>CHARGES FOR SERVICES</b>			
3401-3406	Income from Departments	21,000	46,794	
3409	Other Charges			
	<b>MISCELLANEOUS REVENUES</b>			
3501	Sale of Municipal Property	2,100	2,100	
3502	Interest on Investments	2,800	3,575	
3503-3509	Other	4,000	4,557	
	<b>INTERFUND OPERATING TRANSFERS IN</b>			
3912	From Special Revenue Funds			
3913	From Capital Projects Funds		4,521	
3914	From Enterprise Funds			
	Sewer - (Offset)	102,011	223,967	
	Water - (Offset)	113,363	94,990	
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	9,600	7,917	
3916	From Trust & Fiduciary Funds	7,670	7,670	
3917	Transfers from Conservation Fund			
	<b>OTHER FINANCING SOURCES</b>			
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds, Capital Project Funds or Special Revenue Funds		(215,374)	(318,977)	
<b>REVENUE FROM ALL SOURCES</b>		<b>5,493,033</b>	<b>5,148,890</b>	

General Fund Balance Sheet for Town/City of		Marlborough	2011
		or Optional Reporting Year = n/a	
A. ASSETS	Account	Beginning of Year	End of Year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	2,121,974	1,957,917
b. Investments	1030	67,355	66,520
c. Restricted Assets			
d. Taxes receivable	1080	286,938	292,995
e. Tax liens receivable	1110	122,822	141,071
f. Accounts receivable	1150	6,292	6,333
g. Due from other governments	1260	1,377	13,561
h. Due from other funds	1310	293,436	426,133
i. Other current assets	1400		
j. Tax dedeed property (subject to resale)	1670		
		2,900,194	2,904,530
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
a. Warrants and accounts payable	2020	42,834	41,203
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	1,880,154	1,998,335
f. Due to other funds	2080	203,142	325,580
g. Deferred revenue	2220	5,250	
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
		2,131,380	2,365,118
<b>FUND BALANCE</b>			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		32,537
e. Unassigned Fund Balance	2530	768,814	506,875
		768,814	539,412
		2,900,194	2,904,530

See accompanying independent accountant's compilation report

MS-5	<b>RECONCILIATION</b> (to assist in balance sheet preparation)			
<b>A: GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5		5,148,890	
	Less Expenditures From Page 4		5,378,292	
	Increase (decrease)		(229,402)	
	Ending Fund Equity From Balance Sheet		539,412	
	Less Beginning Fund Equity From Balance Sheet		768,814	
	Increase (decrease)		(229,402)	
<b>B: RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>				
			Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		1,880,154	
	2. ADD: School district assessment for current year		3,298,336	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		5,178,490	
	4. SUBTRACT: Payments made to school district		< 3,180,155 >	
	(To balance sheet Acct # 2075, column c)		1,998,335	
<b>C: RECONCILIATION OF TAX ANTICIPATION NOTES</b>				
			Amount	
	1. Short-term (TANS) debt at beginning of year	\$	- 0 -	
	2. ADD: New issues during current year		None	
	3. SUBTRACT: Issues retired during current year		< None >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		- 0 -	
See accompanying independent accountant's compilation report				

