

PDF 11/10/12

\$4,929,410

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration
 Municipal Services Division
 P.O. Box 487
 Concord, NH 03302-0487
 Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Handwritten Signature]

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Vachon Clukay & Company PC

Signature
Vachon Clukay & Company PC

Regular Office Hours
8:00 am - 5:00 pm Monday - Friday

Email address
vachonclukay@vachonclukay.com

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FOR DFA USE ONLY

MAY 29 2012

NH DEPT OF REV ADMIN
 MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
 P.O. BOX 487, CONCORD, NH 03302-0487
 (603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	255,272		254,412
4140-4149	Election, Reg. & Vital Statistics	379,861		360,888
4150-4151	Financial Administration	554,737		505,261
4152	Property Assessment			
4153	Legal Expense	68,600	(20,000)	33,150
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	294,440		281,350
4194	General Government Buildings	233,207		222,989
4195	Cemeteries	44,000		31,533
4196	Insurance	216,968	(6,000)	200,275
4197	Advertising & Regional Assoc.			
4199	Other General Government	1,500	(1,500)	
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	2,167,911		2,138,485
4215-4219	Ambulance			
4220-4229	Fire	1,759,414		1,684,108
4240-4249	Building Inspection			
4290-4298	Emergency Management	3,908		3,188
4299	Other (Incl. Communications)	51,066		44,367
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	268,532		241,838
4312	Highways & Streets	1,800,509		1,616,503
4313	Bridges	5,000	(2,100)	
4316	Street Lighting	24,849	2,100	26,699
4319	Other	201,700		244,047
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	616,776		571,319
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		8,948,250	(27,500)	8,460,412

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4153	(\$20,000) - Budget transfer to account 4441
4196	(\$6,000) - Budget transfer to accounts 4721 (\$20) and 4939 (\$5,980)
4199	(\$1,500) - Budget transfer to account 4939
4313	(\$2,100) - Budget transfer to account 4316
4316	\$2,100 - Budget transfer from account 4313

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	3,128		2,903
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	51,001		51,001
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	77,189	20,000	95,875
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	236,086		210,750
4550-4559	Library	433,371		426,102
4583	Patriotic Purposes	125		108
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	22,525		22,187
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	434,862		434,899
4721	Interest-Long Term Bonds & Notes	76,500	20	76,481
4723	Int. on Tax Anticipation Notes	1		
4790-4799	Other Debt Service			
Page Sub-Totals		1,334,788	20,020	1,320,306

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4441	\$20,000 - Budget transfer from account 4153
4721	\$20 - Budget transfer from account 4196

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
4901	Land			
4902	Machinery, Vehicles & Equipment	309,083		286,712
4903	Buildings			
4909	Improvements Other Than Bldgs.			
OPERATING TRANSFERS OUT				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	852,118		686,736
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	108,000		40,000
4918	To Expend. Trust Fund - not #4917			58,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	1,269,201	0	1,071,448
	<i>Total Local Expenditure Sub-Totals</i>	11,552,239	(7,480)	10,852,166
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	2,337,226		2,337,226
4932	Taxes Assessed for Village Dist.	23,562		23,562
4933	Taxes Assessed for Local Educ.	14,233,054		14,233,054
4934	Taxes Assessed for State Educ.	4,150,395		4,150,395
4939	Payments to Other Governments		7,480	7,480
	Less Proprietary Funds or Capital Project Funds	862,118		686,736
		31,434,358	0	30,917,147

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4939	\$7,480 - Budget transfer from account 4196 \$5,980 and 4199 \$1,500

Gilford	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
3110	Property Taxes (commitment less overlay)	27,863,151	27,907,156
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	4,000	10,740
3186	Payment in Lieu of Taxes	15,192	13,708
3187	Excavation Tax (\$.02 cents per cu yd)	250	111
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	165,150	203,477
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	78,400	77,708
3220	Motor Vehicle Perm Fees	1,458,000	1,359,609
3230	Building Permits	32,875	32,834
3290	Other Licenses, Permits & Fees	24,400	25,043
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	318,310	318,310
3353	Highway Block Grant	227,901	227,901
3354	Water Pollution Grant	72,257	70,740
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	1,197	1,197
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		8,485
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	254,275	310,485
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	17,000	14,430
3502	Interest on Investments	20,000	16,664
3503-3509	Other	16,500	41,051
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds	152,000	152,000
3914	From Enterprise Funds		
	Sewer - (Offset)	862,118	791,369
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	182,500	129,772
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds		862,118	791,369
		30,903,358	30,921,421

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of Gilford 2011 or Optional Reporting Year = n/a			
A. ASSETS	Acct #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	8,884,359	8,998,413
b. Investments	1030	270,789	512,117
c. Restricted Assets			
d. Taxes receivable	1080	1,385,597	1,308,507
e. Tax liens receivable	1110	426,226	473,807
f. Accounts receivable	1150	58,048	86,968
g. Due from other governments	1260	69,620	68,485
h. Due from other funds	1310	346,317	31,122
i. Other current assets	1400	4,139	241,358
j. Tax deeded property (subject to resale)	1670		
		11,445,095	11,720,777
B. LIABILITIES AND FUND EQUITY			
Current liabilities			
a. Warrants and accounts payable	2020	133,175	137,982
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	70	
e. Due to school districts	2075	5,497,601	5,831,050
f. Due to other funds	2080	420,816	354,038
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
		6,051,662	6,323,070
FUND EQUITY			
a. Nonspendable Fund Balance	2440	4,139	241,358
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	49,959	226,939
e. Unassigned Fund Balance	2530	5,339,335	4,929,410
		5,393,433	5,397,707
TOTAL LIABILITIES AND FUND EQUITY		11,445,095	11,720,777

✓ - close to MS61
" "

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✓ 10/8/12

See accompanying independent accountant's compilation report

RECONCILIATION (to assist in balance sheet preparation)**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	30,921,421
Less Expenditures From Page 4	30,917,147
Increase (decrease)	4,274
Ending Fund Equity From Balance Sheet	5,397,707
Less Beginning Fund Equity From Balance Sheet	5,393,433
Increase (decrease)	4,274

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	5,497,601 = last yr
2. ADD: School district assessment for current year	18,383,449 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	23,881,050
4. SUBTRACT: Payments made to school district	< 18,050,000 >
(To balance sheet Acct # 2075, column c)	5,831,050 to B/s

C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$ - 0 -
2. ADD: New issues during current year	None
3. SUBTRACT: Issues retired during current year	< None >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	- 0 -

See accompanying independent accountant's compilation report

