

FY PDF 10/10/12

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Town of Derry

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

June 30 2012

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

YES

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

### GOVERNING BODY (SELECTMEN)

Date Signed: 10/2/12

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

*Janice Moobby*  
*Phyllis Katsos*

*Robert M. G...*  
*Brian Ch...*

### PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

JANICE MOBBY

Signature

*Janice Moobby*

Regular Office Hours

M-F 7-4

Email address

JANICEMOBBY@DERRYNH.ORG

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OCT 05 2012

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL</b> show detail below				
4130-4139	Executive	559,747	3,100	543,534
4140-4149	Election, Reg. & Vital Statistics	171,820		160,059
4150-4151	Financial Administration	2,575,356	(207,730)	2,241,312
4152	Property Assessment	208,500		119,677
4153	Legal Expense	250,000		349,340
4155-4159	Personnel Administration	0		0
4191-4193	Planning & Zoning	237,731		225,408
4194	General Government Buildings	663,949		663,420
4195	Cemeteries	188,035		195,922
4196	Insurance	211,550		208,012
4197	Advertising & Regional Assoc.	21,830		21,973
4199	Other General Government	210,556		196,402
<b>PUBLIC SAFETY TOTAL</b> show detail below				
4210-4214	Police	7,945,440	102,115	7,675,208
4215-4219	Ambulance	0		0
4220-4229	Fire	9,474,891	183,057	9,690,236
4240-4249	Building Inspection	317,124		304,075
4290-4298	Emergency Management	61,838	(1,100)	36,410
4299	Other (Incl. Communications)	936,649		646,249
<b>AIRPORT/AVIATION CENTER TOTAL</b> show detail below				
4301-4309	Airport Operations	0		0
<b>HIGHWAYS &amp; STREETS TOTAL</b> show detail below				
4311	Administration	1,490,081	76,403	1,419,284
4312	Highways & Streets	2,543,645	(61,396)	2,309,262
4313	Bridges	0		0
4316	Street Lighting	149,208		157,107
4319	Other	0		0
4321	Administration	14,700		0
4323	Solid Waste Collection	0		0
4324	Solid Waste Disposal	1,485,413		1,576,083
4325	Solid Waste Facility Clean-up	0		0
4326-4329	Sewage Coll. & Disposal & Other	1,335,193		1,338,312

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)	
4130	\$3,100 transfer in to cover sign & installation costs	
4150	\$40,500 non lapsing appropriation; transfer out \$272,000 to cover retirement rates upon State of NH adoption of rates for 4210 & 4220; trust fund \$23,770 non lapse SRF	
4210	\$108,000 transfer in to cover retirement rates; \$103,85 transfer out to capital outlay ; \$4,500 non lapsing SRF	
4220	\$15,960 non lapsing appropriation; \$184,000 to cover retirement rates \$150 transfer out to capital outlay; \$3,247 non lapsing SRF	
4290	\$1,100 transfer out to capital outlay	
4311	\$76,403 transfer out to cover engineering for rockingham rd	4312 \$8,604 non lapsing approp; \$70,000 tfr out for cap outlay salt truck

Reporting Year = 0

OP FY Reporting Year = June 30 2012

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT</b> Show detail below				
4331	Administration	0		0
4332	Water Services	1,991,731		2,078,969
4335-4339	Water Treatment, Conserv. & Other	0		0
<b>ELECTRIC</b> Show detail below				
4351-4352	Admin. and Generation	0		0
4353	Purchase Costs	0		0
4354	Electric Equipment Maintenance	0		0
4359	Other Electric Costs	0		0
<b>HEALTH</b> Show detail below				
4411	Administration	43,157		41,890
4414	Pest Control	129,656		115,002
4415-4419	Health Agencies & Hosp. & Other	0	162	162
<b>WELFARE</b> Show detail below				
4441-4442	Administration & Direct Assist.	339,558	3,429	208,459
4444	Intergovernmental Welfare Pymts	0		0
4445-4449	Vendor Payments & Other	164,615		164,615
<b>RECREATION</b> Show detail below				
4520-4529	Parks & Recreation	1,407,599	(6,132)	1,427,681
4550-4559	Library	1,280,102	210,277	1,489,894
4583	Patriotic Purposes	17,000		17,000
4589	Other Culture & Recreation	11,000		0
<b>CONSERVATION</b> Show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	0		6,320
4619	Other Conservation	7,000		0
4631-4632	Redevelopment and Housing	0		0
4651-4659	Economic Development	79,500	93,517	191,399
<b>DEBT SERVICE</b> Show detail below				
4711	Princ.- Long Term Bonds & Notes	1,073,652		1,153,652
4721	Interest-Long Term Bonds & Notes	589,804		514,305
4723	Int. on Tax Anticipation Notes	0		0
4790-4799	Other Debt Service	382,761		367,948

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4442	\$170 non lapsing appropriation; \$3,259 non lapsing SRF
4520	\$4,900 non lapsing appropriation; \$13,025 transfer out for Rockingham Rd engineering; \$1,993 non lapsing SRF
4550	\$630 non lapsing appropriation; \$209,647 Library Trustees Budgets
4659	\$77,699 non lapsing appropriation; \$18,918 non lapsing SRF
4419	\$162 non lapsing SRF

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	<b>CAPITAL OUTLAY</b> <i>Show Detail Below</i>			
4901	Land	64,561	9,885	58,363
4902	Machinery, Vehicles & Equipment	1,099,665	351,250	557,212
4903	Buildings	20,000	500	64,408
4909	Improvements Other Than Bldgs.	2,408,000	1,894,755	2,060,362
4912	To Special Revenue Fund	7,824	36,835	57,689
4913	To Capital Projects Fund	1	60,000	60,761
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	160,139	323,399	484,629
4916	To Expend. Trust Fund - not #4917	456,551		114,074
4917	To Health Maint. Trust Funds	0		0
4918	To Nonexpendable Trust Funds	9,000		13,950
4919	To Fiduciary Funds	0		0
	<b>Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds</b>			
4931	Taxes Assessed for County		2,575,454	2,575,454
4932	Taxes Assessed for Village Dist.		0	0
4933	Taxes Assessed for Local Educ.		35,353,911	35,353,911
4934	Taxes Assessed for State Educ.		6,123,642	6,123,642
4939	Payments to Other Governments		0	0
	<b>Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds</b>			
		6,971,179	2,580,485	7,250,717
		<b>35,824,953</b>	<b>44,544,848</b>	<b>78,128,318</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)	
4901	\$9,885 Transfer in for Pol Parking lot	4912 \$36,835 local share emergency grant;
4902	\$280,000 supplemental appropriation for salt truck; \$70,000 transfer in for Salt truck from 4312	4913 Transfer out from Rail Trail Cap Proj \$60,000 to Vets Hall CP
4903	\$500 transfer in for capital from 4210	4915 Trf to capital reserve
4931;4939	\$44,053,007 amt to be raised for other govts per DRA at tax rate setting	4915 Trf of WWAF fees to Capital Reserve \$51,307;
4909	Capital Project non lapsing appropriations \$1,691,374 Crystal;South Ave Br; Drew Rd Br; Rte 28; Rail Trail; N. High Br	4915 Trf of \$272092 Rail Trail Cap Proj to L&Bldg Cap Reserve
4909	Water enterprise non lapsing \$203,361	

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

			Town of Derry	
			0	Reporting Year
			June 30 2012	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
<b>TAXES</b>				
3110	Property Taxes (commitment less overlay)		67,084,643 ✓	
3120	Land Use Change Taxes - General Fund	0		
3121	Land Use Change Taxes - Conservation Fund	0		
3180	Resident Taxes	0		
3185	Yield Taxes	8,000	11,596	
3186	Payment in Lieu of Taxes	67,871	67,843	
3187	Excavation Tax (\$.02 cents per cu yd)	0		
3189	Other Taxes	0		
3190	Interest & Penalties on Delinquent Taxes	385,000	492,213	
	Inventory Penalties	0		
<b>LICENSES &amp; PERMITS</b>				
3210	Business Licenses & Permits	8,100	327,254	
3220	Motor Vehicle Permit Fees	4,118,715	4,294,409	
3230	Building Permits	227,500	133,347	
3290	Other Licenses, Permits & Fees	419,513	448,136	
3311-3319	From Federal Government	33,250	16,290	
<b>GRANTS</b>				
3351	Shared Revenues		0	
3352	Meals & Rooms Tax Distribution	1,479,002	1,479,002	
3353	Highway Block Grant	699,170	675,038	
3354	Water Pollution Grant	67,500	0	
3355	Housing & Community Development	0	0	
3356	State & Federal Forest Land Reimbursement	4,916	3,743	
3357	Flood Control Reimbursement		0	
3359	Other (Including Railroad Tax)	289,565	838,454	
3379	From Other Governments	732,013	326,171	
<b>PROFITABLE</b>				
3401-3406	Income from Departments	2,140,703	1,887,431	
3409	Other Charges	143,350	172,233	
<b>PROFITABLE</b>				
3501	Sale of Municipal Property	48,413	294,443	
3502	Interest on Investments	101,000	466,327	
3503-3509	Other	328,395	917,262	
<b>PROFITABLE</b>				
3912	From Special Revenue Funds	242,363	49,136	
3913	From Capital Projects Funds	0	767,518	
3914	From Enterprise Funds	0	0	
	Sewer - (Offset)	3,316,539	2,398,564	
	Water - (Offset)	3,344,777	2,652,956	
	Electric - (Offset)	0		
	Airport - (Offset)	0		
3915	From Capital Reserve Funds	540,637	160,000	
3916	From Trust & Fiduciary Funds	247,158	246,453	
3917	Transfers from Conservation Fund	0	0	
<b>PROFITABLE</b>				
3934	Proceeds from Long Term Bonds & Notes	481,000	3,767,654	
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			8,893,554	
			86,292,288	81,084,562

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of

Town of Derry

0

or Optional Reporting Year = June 30 2012

A. ASSETS	Acct #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	48,623,505	50,293,063
b. Investments	1030	4,518,956	4,872,425
c. Restricted Assets			
d. Taxes receivable	1080	5,552,883	6,204,965
e. Tax liens receivable	1110	2,016,284	1,977,917
f. Accounts receivable	1150	53,148	54,526
g. Due from other governments	1260	133,059	67,726
h. Due from other funds	1310	0	0
i. Other current assets	1400	126,639	170,452
j. Tax deeded property (subject to resale)	1670		
		61,024,474	63,641,075
<b>LIABILITIES</b>			
a. Warrants and accounts payable	2020	1,591,930	1,217,028
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	70,147	95,335
e. Due to school districts	2075		
f. Due to other funds	2080	5,289,446	6,432,514
g. Deferred revenue	2220	37,117,589	35,965,791
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	162,736	181,536
		44,231,848	43,892,205
<b>FUND BALANCES</b>			
a. Nonspendable Fund Balance	2440	71,902	74,168
b. Restricted Fund Balance	2450	4,974,996	236,146
c. Committed Fund Balance	2460	1,223,810	5,879,096
d. Assigned Fund Balance	2490	277,228	144,423
e. Unassigned Fund Balance	2530	10,244,690	13,415,037
		16,792,626	19,748,870
		61,024,474	63,641,075

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	<b>RECONCILIATION (to assist in balance sheet preparation)</b>			
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5	81,084,562		
	Less Expenditures From Page 4	78,128,318		
	Increase (decrease)	2956244		
	Ending Fund Equity From Balance Sheet	19,748,870		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	16,792,626		
	Increase (decrease)	2956244		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. 2075</b>				
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			∅ ✓
	2. ADD: School district assessment for current year		41,477,553	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		41,477,553	
	4. SUBTRACT: Payments made to school district		< 41,477,553 >	
	(To balance sheet Acct # 2075, column c)		- ∅ ✓	
<b>C. RECONCILIATION OF DEBT ANTICIPATION NOTES</b>				
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	- >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
<b>**SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**</b>				

MS-5

**OPTIONAL RECONCILIATION** (to assist in balance sheet preparation)

USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS			
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)	-	-	-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
PAYMENTS RECEIVABLE WORKSHEET			
	(a)	(b)	(c)
1. Uncollected, end of year	-	-	-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	-	-	-

**\*\*SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES\*\***

Reporting Year = 0 Op FY Reporting Year = June 30 2012

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
GEN 1995 SERIES A	1,839,710	New Courthouses	112,500	5.42%	7/15/2015	450,000		90,000	360,000
GEN 1999 SERIES A	1,735,000	Road Improvements	34,731	4.00%	1/15/2019	200,000		25,000	175,000
GEN 1999 SERIES C	1,890,000	Improve Bldg & Park	142,376	5.50%	1/15/2020	845,000		95,000	750,000
GEN 2000 SERIES B	489,605	Improve Bldg & Park	38,199	4.75%	1/15/2021	240,000		25,000	215,000
GEN 2001	3,000,000	New Town Hall	221,025	4.25%	2/1/2021	1,500,000		150,000	1,350,000
GEN 2004	1,500,000	Municipal Infrastructure	110,100	3.62%	3/15/2024	975,000		75,000	900,000
GEN 2006	1,000,000	Addition to Police Station	82,650	4.37%	6/15/2026	750,000		50,000	700,000
TIF-ASH 2004	2,000,000	Land & Improvements	163,200	4.25%	4/15/2029	1,760,000		80,000	1,680,000
TIF-R2B 2012	3,400,000	Road Improvements	46,919	2.76%	11/15/2031		3,400,000		3,400,000
WATER 1988	1,000,000	Water main expansion	68,750	4.25%	8/15/2018	400,000		50,000	350,000
SEWER Beaver Brook	1,075,451	Wastewater Expansion	85,888	4.94%	8/15/2012	159,827		77,986	81,841
SEWER Home Brook	1,244,714	Interceptor Upgrade	92,956	4.17%	6/15/2013	174,902		85,666	89,236
SEWER 1993 SERIES C	2,358,000	Lagoon Upgrade	131,891	5.20%	8/15/2013	345,000		115,000	230,000
SEWER 2004	3,700,000	Effluent Force Main Imp	263,810	2.50%	6/15/2023	2,220,000		185,000	2,035,000
SEWER 2006	1,000,000	Treatment Plant Upgrade	82,650	4.37%	6/15/2026	750,000		50,000	700,000
<b>TOTAL</b>	<b>\$ 27,232,480</b>					<b>\$ 10,769,730</b>	<b>\$ 3,400,000</b>	<b>\$ 1,153,652</b>	<b>\$ 13,016,078</b>

Remarks Annual installment includes principal & interest. Interest rate reported is original rate; however debt has been restructured and refunds are amortized annually to offset the annual interest of long term debt

Town also has \$836,286.07 in capital lease debt as of 6/30/12.

Water & Sewer are separate enterprise funds

TIF = Tax Increment Financing Districts

