

PDF 10/10/12

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

### GOVERNING BODY (SELECTMEN)

Date Signed: March 21, 2012

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

J.P. Marzullo  
Michelle Johnson  
Krista Couture

J.P. MARZULLO  
Michelle Johnson  
Krista Couture

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Beth Rouse	Signature
Regular Office Hours Monday - Thursday 8:00am - 4:00pm	Email address beth_deering@yahoo.com

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## RECEIVED

OCT 09 2012

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL =</b> show detail below				
4130-4139	Executive	182,599		181,323
4140-4149	Election, Reg. & Vital Statistics	27,743		25,271
4150-4151	Financial Administration	67,300		57,498
4152	Property Assessment	0		0
4153	Legal Expense	35,107		37,271
4155-4159	Personnel Administration	0		0
4191-4193	Planning & Zoning	8,363		3,660
4194	General Government Buildings	39,246		38,819
4195	Cemeteries	17,015		16,765
4196	Insurance	17,515		17,515
4197	Advertising & Regional Assoc.	0		0
4199	Other General Government	3,618		3,617
<b>PUBLIC SAFETY TOTAL =</b> show detail below				
4210-4214	Police	222,029		204,312
4215-4219	Ambulance	14		0
4220-4229	Fire	80,749		80,223
4240-4249	Building Inspection	0		0
4290-4298	Emergency Management	2		0
4299	Other (Incl. Communications)	33,554		33,553
<b>AIRPORT/AVIATION CENTER TOTAL =</b> show detail below				
4301-4309	Airport Operations	0	0	0
<b>HIGHWAYS &amp; STREETS TOTAL =</b> show detail below				
4311	Administration	367,399		359,510
4312	Highways & Streets	233,000		232,807
4313	Bridges	0		0
4316	Street Lighting	2,200		2,883
4319	Other	0		0
<b>SANITATION TOTAL =</b> show detail below				
4321	Administration	0		0
4323	Solid Waste Collection	0		0
4324	Solid Waste Disposal	99,375		83,325
4325	Solid Waste Facility Clean-up	0		0
4326-4329	Sewage Coll. & Disposal & Other	0		0
<i>Page Sub-Totals</i>		1,436,828	0	1,378,352

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT =</b> show detail below				
4331	Administration	0		0
4332	Water Services	0		0
4335-4339	Water Treatment, Conserv.& Other	0		0
<b>ELECTRIC =</b> show detail below				
4351-4352	Admin. and Generation	0		0
4353	Purchase Costs	0		0
4354	Electric Equipment Maintenance	0		0
4359	Other Electric Costs	0		0
<b>HEALTH =</b> show detail below				
4411	Administration	0		0
4414	Pest Control	0		0
4415-4419	Health Agencies & Hosp. & Other	300		300
<b>WELFARE =</b> show detail below				
4441-4442	Administration & Direct Assist.	16,664		16,581
4444	Intergovernmental Welfare Pymts	0		0
4445-4449	Vendor Payments & Other	0		0
<b>CULTURE &amp; RECREATION =</b> show detail below				
4520-4529	Parks & Recreation	30,776		26,437
4550-4559	Library	1,290		1,297
4583	Patriotic Purposes	0		0
4589	Other Culture & Recreation	0		0
<b>CONSERVATION =</b> show detail below				
4611-4612	Admin.& Purch. of Nat. Resources	2,021		1,638
4619	Other Conservation	0		0
4631-4632	Redevelopment and Housing	0		0
4651-4659	Economic Development	0		0
<b>DEBT SERVICE =</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	66,480		66,479
4721	Interest-Long Term Bonds & Notes	21,768		21,788
4723	Int. on Tax Anticipation Notes	5,000		0
4790-4799	Other Debt Service	0		0
<i>Page Sub-Totals</i>		144,299	0	134,520

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	<b>CAPITAL OUTLAY</b> show detail below			
4901	Land	0		
4902	Machinery, Vehicles & Equipment	0		
4903	Buildings	0		
4909	Improvements Other Than Bldgs.	0		
	<b>OPERATING TRANSFERS OUT</b> show detail below			
4912	To Special Revenue Fund	0		
4913	To Capital Projects Fund	0		
4914	To Enterprise Fund	0		
	- Sewer	0		
	- Water	0		
	- Electric	0		
	- Airport	0		
4915	To Capital Reserve Fund	45,000		45,000
4916	To Expend. Trust Fund - not #4917	379,770		379,770
4917	To Health Maint. Trust Funds	0		
4918	To Nonexpendable Trust Funds	0		
4919	To Fiduciary Funds	0		
	<i>Page Sub-Totals</i>	<i>424,770</i>	<i>0</i>	<i>424,770</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>2,005,897</i>	<i>0</i>	<i>1,937,642</i>
	<b>PAYMENTS TO OTHER GOVERNMENTS</b>			
4931	Taxes Assessed for County	219,427		219,427
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	2,984,094		2,984,094
4934	Taxes Assessed for State Educ.	458,558		458,558
4939	Payments to Other Governments			
	Less Proprietary Funds or Capital Project Funds			
	<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>5,667,976</b>	<b>0</b>	<b>5,599,721</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			Town of Deering	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
<b>TAXES</b>				
3110	Property Taxes (commitment less overlay)	5,173,081	5,207,543	
3120	Land Use Change Taxes - General Fund	0	0	
3121	Land Use Change Taxes - Conservation Fund	0	18,650	
3180	Resident Taxes	0	0	
3185	Timber Taxes	9,134	10,194	
3186	Payment in Lieu of Taxes	0	0	
3187	Excavation Tax (\$.02 cents per cu yd)	33	33	
3189	Other Taxes	0	0	
3190	Interest & Penalties on Delinquent Taxes	63,144	61,221	
	Inventory Penalties	0	0	
<b>LICENSES, PERMITS &amp; FEES</b>				
3210	Business Licenses & Permits	500	500	
3220	Motor Vehicle Permit Fees	215,000	248,839	
3230	Building Permits	1,953	4,156	
3290	Other Licenses, Permits & Fees	4,090	4,242	
3311-3319	From Federal Government	0	0	
<b>FROM STATE</b>				
3351	Shared Revenues	0	0	
3352	Meals & Rooms Tax Distribution	85,403	85,403	
3353	Highway Block Grant	98,634	98,634	
3354	Water Pollution Grant	0	0	
3355	Housing & Community Development	0	0	
3356	State & Federal Forest Land Reimbursement	298	298	
3357	Flood Control Reimbursement	0	0	
3359	Other (Including Railroad Tax)	4,093	2,964	
3379	From Other Governments	0		
<b>CHARGES FOR SERVICES</b>				
3401-3406	Income from Departments	5,294	5,851	
3409	Other Charges	0	0	
<b>MISCELLANEOUS REVENUES</b>				
3501	Sale of Municipal Property	72,962	72,962	
3502	Interest on Investments	4,267	4,692	
3503-3509	Other	15,720	22,498	
<b>INTERFUND OPERATING TRANSFERS IN</b>				
3912	From Special Revenue Funds	0	0	
3913	From Capital Projects Funds	0	0	
3914	From Enterprise Funds	0	0	
	Sewer - (Offset)	0	0	
	Water - (Offset)	0	0	
	Electric - (Offset)	0	0	
	Airport - (Offset)	0	0	
3915	From Capital Reserve Funds	0	0	
3916	From Trust & Fiduciary Funds	0	0	
3917	Transfers from Conservation Fund	0	0	
<b>OTHER FINANCING SOURCES</b>				
3934	Proceeds from Long Term Bonds & Notes	0	0	
Less Proprietary Funds or Capital Project Funds			0	
<b>TOTAL GENERAL FUND REVENUE</b>		5,753,606	5,848,680	

General Fund Balance Sheet for Town/City of <b>Town of Deering</b> 2011 or Optional Reporting Year = n/a			
<b>A. ASSETS</b>	Acct. #	Beginning of Year	End of year
<b>Current assets</b>	(a)	(b)	(c)
a. Cash and equivalents	1010	1,309,588	2,290,242
b. Investments	1030		
c. Restricted Assets		0	
d. Taxes receivable	1080	433,660	482,238
e. Tax liens receivable	1110	183,975	196,261
f. Accounts receivable	1150	0	0
g. Due from other governments	1260	192,297	
h. Due from other funds	1310	112,077	36,284
i. Other current assets	1400	0	0
j. Tax deeded property (subject to resale)	1670	84,618	89,034
<b>TOTAL ASSETS</b>		<b>2,316,215</b>	<b>3,094,059</b>
<b>B. LIABILITIES AND FUND EQUITY</b>	Acct. #	Beginning of Year	End of year
<b>Current liabilities</b>	(a)	(b)	(c)
a. Warrants and accounts payable	2020	74,858	71,648
b. Compensated absences payable	2030	0	
c. Contracts payable	2050	0	
d. Due to other governments	2070	321	565
e. Due to school districts	2075	1,463,011	1,939,624
f. Due to other funds	2080	95,381	106,745
g. Deferred revenue	2220	539,405	583,279
h. Notes payable - Current	2230	0	
i. Bonds payable - Current	2250	0	
j. Other payables	2270	0	
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,172,976</b>	<b>2,701,861</b>
<b>Fund equity*</b>			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450	93,013	
c. Committed Fund Balance	2460	19,864	271,041
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	30,362	121,157
<b>TOTAL FUND EQUITY</b>		<b>143,239</b>	<b>392,198</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>		<b>2,316,215</b>	<b>3,094,059</b>

\*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

<b>MS-5</b>	<b>RECONCILIATION</b> (to assist in balance sheet preparation)			
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5	5,848,680		
	Less Expenditures From Page 4	5,599,721		
	Increase (decrease)	248,959		
	Ending Fund Equity From Balance Sheet	392,198		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	143,239		
	Increase (decrease)	248,959		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>				
				Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			1,463,011
	2. ADD: School district assessment for current year			3,442,652
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)			4,905,663
	4. SUBTRACT: Payments made to school district			< 2,966,039 >
	(To balance sheet Acct # 2075, column c)			1,939,624
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>				
				Amount
	1. Short-term (TANS) debt at beginning of year	\$		-
	2. ADD: New issues during current year			-
	3. SUBTRACT: Issues retired during current year	<		>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)			-
<b>**SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**</b>				

MS-5

**OPTIONAL RECONCILIATION** (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	40,000	-	40,000
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	31,344	243	(31,587)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	3,329	2,000	(5,329)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	5,327	(2,243)	3,084
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET  (From pgs 2-3 of tax collector's report) >	Acct. #1080	Acct.#1110	TOTALS
	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	482,238	390,892	873,130
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	482,238	390,892	873,130

**\*\*SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES\*\***

