

UFB-1,040,054

SG
10/9/12

PDF 10/10/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

W. Saltzman

B. Colby

PREPARER	
<small>Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)</small>	
Preparer (Please print or type) <i>Plodzick & Sanderson</i>	Signature <i>W. Colby</i>
Regular Office Hours <i>8-5 M-F</i>	Email address <i>GCOLBY@Plodzick.com</i>

FOR DRA USE ONLY
RECEIVED
OCT 04 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	185,377		174,818
4140-4149	Election, Reg. & Vital Statistics	58,418		55,443
4150-4151	Financial Administration	86,564		88,098
4152	Property Assessment	0		0
4153	Legal Expense	30,000		28,751
4155-4159	Personnel Administration	438,575		423,509
4191-4193	Planning & Zoning	83,631		59,250
4194	General Government Buildings	96,204		72,615
4195	Cemeteries	5,200		3,418
4196	Insurance	30,000		25,367
4197	Advertising & Regional Assoc.	6,000		4,083
4199	Other General Government	40		0
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	459,037		404,789
4215-4219	Ambulance	15,000		15,000
4220-4229	Fire	143,568		131,645
4240-4249	Building Inspection	4,997		4,836
4290-4298	Emergency Management	6,471		3,857
4299	Other (Incl. Communications)	0		1,771
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations	0		0
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	0		0
4312	Highways & Streets	499,023		334,529
4313	Bridges	0		0
4316	Street Lighting	17,800		18,187
4319	Other	5,300		3,907
SANITATION TOTAL = show detail below				
4321	Administration	0		0
4323	Solid Waste Collection	0		0
4324	Solid Waste Disposal	234,703		220,707
4325	Solid Waste Facility Clean-up	0		0
4326-4329	Sewage Coll. & Disposal & Other	0		0
<i>Page Sub-Totals</i>		2,403,608	0	2,074,580

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = <i>show detail below</i>				
4331	Administration	0		0
4332	Water Services	0		0
4335-4339	Water Treatment, Conserv. & Other	0		0
ELECTRIC = <i>show detail below</i>				
4351-4352	Admin. and Generation	0		0
4353	Purchase Costs	0		0
4354	Electric Equipment Maintenance	0		0
4359	Other Electric Costs	0		0
HEALTH = <i>show detail below</i>				
4411	Administration	0		0
4414	Pest Control	500		275
4415-4419	Health Agencies & Hosp. & Other	0		0
WELFARE = <i>show detail below</i>				
4441-4442	Administration & Direct Assist.	14,978		13,605
4444	Intergovernmental Welfare Pymts	6,553		6,553
4445-4449	Vendor Payments & Other	50,000		17,084
CULTURE & RECREATION = <i>show detail below</i>				
4520-4529	Parks & Recreation	22,567		20,874
4550-4559	Library	87,975		87,975
4583	Patriotic Purposes	5,500		5,253
4589	Other Culture & Recreation	11,000		11,000
CONSERVATION = <i>show detail below</i>				
4611-4612	Admin. & Purch. of Nat. Resources	3,500		2,917
4619	Other Conservation	0		0
4631-4632	Redevelopment and Housing	0		0
4651-4659	Economic Development	0		0
DEBT SERVICE = <i>show detail below</i>				
4711	Princ.- Long Term Bonds & Notes	128,483		128,483
4721	Interest-Long Term Bonds & Notes	90,773		90,773
4723	Int. on Tax Anticipation Notes	0		0
4790-4799	Other Debt Service	0		0
<i>Page Sub-Totals</i>		421,529	0	384,792

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Financial Report of the Budget - Town/City of **Boscawen**

Reporting Year = **2011**

OP FY Reporting Year = **n/a**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY <i>show detail below</i>				
4901	Land	0		0
4902	Machinery, Vehicles & Equipment	37,765		29,221
4903	Buildings	0		0
4909	Improvements Other Than Bldgs.	0		0
OPERATING TRANSFERS OUT <i>show detail below</i>				
4912	To Special Revenue Fund	7,500		6,000
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	145,000		188,746
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	135,000		135,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>325,265</i>	<i>0</i>	<i>358,967</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>5,157,002</i>	<i>0</i>	<i>2,916,139</i>
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	670,718		670,718
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	2,807,110		2,807,110
4934	Taxes Assessed for State Educ.	580,253		580,253
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds		145,000		188,746
		7,064,083	0	6,687,674

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			Boscawen	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)	5,758,669	5,812,648	
3120	Land Use Change Taxes - General Fund	0	0	
3121	Land Use Change Taxes - Conservation Fund	0	0	
3180	Resident Taxes	0	0	
3185	Timber Taxes	15,000	13,729	
3186	Payment in Lieu of Taxes	57,000	78,701	
3187	Excavation Tax (\$.02 cents per cu yd)	1,200	1,160	
3189	Other Taxes	0	0	
3190	Interest & Penalties on Delinquent Taxes	75,000	80,227	
	Inventory Penalties	0	0	
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	0	0	
3220	Motor Vehicle Permit Fees	485,000	537,202	
3230	Building Permits	3,000	4,060	
3290	Other Licenses, Permits & Fees	7,000	7,044	
3311-3319	From Federal Government	0	0	
FROM STATE				
3351	Shared Revenues	0	0	
3352	Meals & Rooms Tax Distribution	177,102	177,102	
3353	Highway Block Grant	86,305	86,305	
3354	Water Pollution Grant	38,607	19,107	
3355	Housing & Community Development	0	0	
3356	State & Federal Forest Land Reimbursement	616	616	
3357	Flood Control Reimbursement	0	0	
3359	Other (Including Railroad Tax)	84	84	
3379	From Other Governments	0	0	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	7,000	6,888	
3409	Other Charges	47,000	45,895	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	1,000	200	
3502	Interest on Investments	5,500	6,188	
3503-3509	Other	4,000	13,329	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds	65,000	64,999	
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	145,000	197,259	
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds			
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds or Capital Project Funds		145,000	197,259	
		6,834,083	6,955,484	

General Fund Balance Sheet for Town/City of

Boscawen

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	1,313,092	1,608,675
b. Investments	1030	503,695	503,757
c. Restricted Assets		0	0
d. Taxes receivable	1080	402,909	481,403
e. Tax liens receivable	1110	212,185	198,564
f. Accounts receivable	1150	5,328	6,921
g. Due from other governments	1260	10,702	2,863
h. Due from other funds	1310	57,700	0
i. Other current assets	1400	2,718	0
j. Tax deeded property (subject to resale)	1670	16,695	12,637
		2,525,024	2,814,820
LIABILITIES			
a. Warrants and accounts payable	2020	24,571	28,929
b. Compensated absences payable	2030	0	0
c. Contracts payable	2050	0	0
d. Due to other governments	2070	0	0
e. Due to school districts	2075	1,496,977	1,516,890
f. Due to other funds	2080	0	0
g. Deferred revenue	2220	8,892	7,034
h. Notes payable - Current	2230	0	0
i. Bonds payable - Current	2250	0	0
j. Other payables	2270	21,569	21,142
		1,552,009	1,573,995
FUND BALANCES			
a. Nonspendable Fund Balance	2440	16,695	12,637
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	23,240	188,134
e. Unassigned Fund Balance	2530	933,080	1,040,054
		973,015	1,240,825
		2,525,024	2,814,820

*Note: To be GASB 01 compliant, the fund balance classifications have changed. See the attached Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5

RECONCILIATION (to assist in balance sheet preparation)**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	6,955,484	
Less Expenditures From Page 4	6,687,674	
Increase (decrease)	267,810	
Ending Fund Equity From Balance Sheet	1,240,825	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	973,015	
Increase (decrease)	267,810	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	1,481,681 ✓
2. ADD: School district assessment for current year	3,387,363 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	4,869,044
4. SUBTRACT: Payments made to school district	< 3,352,154 >
(To balance sheet Acct # 2075, column c)	To B/S 1,516,890 ✓

C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$ -
2. ADD: New issues during current year	-
3. SUBTRACT: Issues retired during current year	< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

