

PDF 10/26/12 \$427,699 CPA=430,449

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

ASHLAND

Enter Calendar Reporting Year Here >

2011

(January 1 to December 31)

Enter Optional Reporting Year Here >

n/a

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

YES

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: 6/13/12

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Janette J. Stewart
Donald P. Galen
Phil Prosen

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

ROBERTS & GREENE, PLLC

Signature

Roberts & Greene, PLLC

Regular Office Hours

8:00 - 4:00 MONDAY - FRIDAY

Email address

troberts@roberts-greene.com

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RECEIVED

JUN 14 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	6,168		5,998
4140-4149	Election, Reg. & Vital Statistics	36,170		32,399
4150-4151	Financial Administration	278,569		263,286
4152	Property Assessment	34,100	7,819	44,189
4153	Legal Expense	15,000		12,009
4155-4159	Personnel Administration	13,753		12,665
4191-4193	Planning & Zoning	3,950	10,000	2,804
4194	General Government Buildings	26,750		26,955
4195	Cemeteries	450		
4196	Insurance	97,527		101,214
4197	Advertising & Regional Assoc.	1,987		1,987
4199	Other General Government	4,500		816
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	524,041	14,688	511,822
4215-4219	Ambulance	47,500		46,064
4220-4229	Fire	204,909	3,415	188,523
4240-4249	Building Inspection	8,563		8,835
4290-4298	Emergency Management	4,000		1,094
4299	Other (Incl. Communications)	0		
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations	0		
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	245,303		246,079
4312	Highways & Streets	173,501	19,690	204,023
4313	Bridges	400		238
4316	Street Lighting	41,230		41,531
4319	Other	73,316		71,802
SANITATION TOTAL = show detail below				
4321	Administration	0		
4323	Solid Waste Collection	0		
4324	Solid Waste Disposal	148,662		134,041
4325	Solid Waste Facility Clean-up	0		
4326-4329	Sewage Coll. & Disposal & Other	0		
Page Sub-Totals		1,990,949	55,612	1,958,374

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4152	encumbrance
4191-4193	encumbrance
4210-4214	encumbrance
4220-4229	encumbrance
4312	encumbrance

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration	0		
4332	Water Services	0		
4335-4339	Water Treatment, Conserv.& Other	0		
ELECTRIC = show detail below				
4351-4352	Admin. and Generation	0		
4353	Purchase Costs	0		
4354	Electric Equipment Maintenance	0		
4359	Other Electric Costs	0		
HEALTH = show detail below				
4411	Administration	2,953		2,203
4414	Pest Control	3,400		3,200
4415-4419	Health Agencies & Hosp. & Other	0	23,989	18,990
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	62,075		72,066
4444	Intergovernmental Welfare Pymts	0		
4445-4449	Vendor Payments & Other	23,989	(23,989)	
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	155,958	9,384	140,758
4550-4559	Library	53,155	(53,155)	(153)
4583	Patriotic Purposes	9,813		12,723
4589	Other Culture & Recreation	646		493
CONSERVATION = show detail below				
4611-4612	Admin.& Purch. of Nat. Resources	500		500
4619	Other Conservation	0		
4631-4632	Redevelopment and Housing	0		
4651-4659	Economic Development	0		
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	217,759		217,758
4721	Interest-Long Term Bonds & Notes	114,740		114,783
4723	Int. on Tax Anticipation Notes	500		
4790-4799	Other Debt Service	0		
<i>Page Sub-Totals</i>		645,488	(43,771)	583,321

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4415-4419	correct classification
4445-4449	correct classification
4520-4529	encumbrance
4550-4559	budget transfer

Financial Report of the Budget - Town/City of ASHLAND

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land	0		
4902	Machinery, Vehicles & Equipment	157,602	2,500	142,396
4903	Buildings	0	12,357	22,566
4909	Improvements Other Than Bldgs.	25,000		45,000
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	0	53,155	63,250
4913	To Capital Projects Fund	0		
4914	To Enterprise Fund			
	- Sewer	343,209		343,209
	- Water	218,746		218,746
	- Electric	3,485,168		3,485,168
	- Airport	0		
4915	To Capital Reserve Fund	1,500		1,500
4916	To Expend. Trust Fund - not #4917	0		
4917	To Health Maint. Trust Funds	0		
4918	To Nonexpendable Trust Funds	0		
4919	To Fiduciary Funds	0		
<i>Page Sub-Totals</i>		4,231,225	68,012	274,112
<i>Total Local Expenditure Sub-Totals</i>		6,867,062	79,853	2,816,407
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	368,443		368,443
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	2,396,883		2,396,883
4934	Taxes Assessed for State Educ.	566,854		566,854
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds		4,047,123		4,047,123
TOTAL GENERAL FUND EXPENDITURES		6,152,119	79,853	6,148,587

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4902	Grant expenditures under RSA 31:95-b
4903	Grant expenditures under RSA 31:95-b
4912	Budget transfer

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

ASHLAND	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	5,243,913	5,251,974
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	10	
3186	Payment in Lieu of Taxes	56,230	58,180
3187	Excavation Tax (\$.02 cents per cu yd)	10	
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	36,000	42,260
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	2,000	2,241
3220	Motor Vehicle Permit Fees	270,500	271,633
3230	Building Permits	5,655	11,580
3290	Other Licenses, Permits & Fees	3,450	3,671
3311-3319	From Federal Government	3	6,000
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	92,725	92,725
3353	Highway Block Grant	56,592	56,592
3354	Water Pollution Grant	14,991	14,991
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	57	57
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	39,217	51,080
3379	From Other Governments	4,502	5,460
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	144,857	156,022
3409	Other Charges	1	
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	3	1,000
3502	Interest on Investments	4,000	7,829
3503-3509	Other	19,898	42,549
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		316
3914	From Enterprise Funds		
	Sewer - (Offset)	343,209	343,209
	Water - (Offset)	218,746	218,746
	Electric - (Offset)	3,485,168	3,485,168
	Airport - (Offset)		
3915	From Capital Reserve Funds	70,000	70,332
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds or Capital Project Funds	(4,047,123)	(4,047,123)
	TOTAL GENERAL FUND REVENUE	6,064,614	6,146,492

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of

ASHLAND

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	1,508,788	1,298,481
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable (See Section D, page 7)	1080	280,887	367,277
e. Tax liens receivable (See Section D, page 7)	1110	89,392	115,213
f. Accounts receivable	1150	10,475	2,011
g. Due from other governments	1260	15,562	14,991
h. Due from other funds	1310	26,294	146,471
i. Other current assets	1400	779	311
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		1,932,177	1,944,755
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	49,963	75,448
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	461	474
e. Due to school districts	2075	1,388,915	1,373,737
f. Due to other funds	2080	235	1,331
g. Deferred revenue	2220	1,093	2,750
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	15,396	16,996
TOTAL CURRENT LIABILITIES		1,456,063	1,470,736
Fund equity *			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450	14,613	4,964
c. Committed Fund Balance	2460	64,996	41,356
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	396,505	427,699
TOTAL FUND EQUITY		476,114	474,019
3. TOTAL LIABILITIES AND FUND EQUITY		1,932,177	1,944,755

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Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)		
A. GENERAL FUND BALANCE SHEET RECONCILIATION			
	Total Revenues From Page 5	6,146,492	
	Less Expenditures From Page 4	6,148,587	
	Increase (decrease)	(2095)	
	Ending Fund Equity From Balance Sheet	474,019	These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	476,114	
	Increase (decrease)	(2095)	
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075		Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	1,388,915	
	2. ADD: School district assessment for current year	2,963,737	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	4,352,652	
	4. SUBTRACT: Payments made to school district	< 2,978,915 >	
	(To balance sheet Acct # 2075, column c)	1,373,737	
C. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount	
	1. Short-term (TANS) debt at beginning of year	\$ -	
	2. ADD: New issues during current year	-	
	3. SUBTRACT: Issues retired during current year	< - >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES			

MS-5 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	27,923	105,000	132,923
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	8,518	1,483	(10,001)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	4,048	-	(4,048)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line2)	50,000	50,000	100,000
6. Excess of estimate (Add to revenue on page 5)	(34,643)	53,517	18,874
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year) .</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct.#1110	TOTALS
(From pgs 2-3 of tax collector's report) >	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	417,277	165,213	582,490
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 50,000	↓ 50,000	↓ 100,000
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	367,277	115,213	482,490

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

