

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN  
FINANCIAL REPORT

*City Prepared*

*Plodziec + Sanderson*

*\$1,015,338 VFB*

*9/26/11*  
2011

**RECEIVED**

AUG 03 2011

30 3 002 013 0.6374 4669  
OSSISPEE TOWN  
CHR BD OF SELECTMEN  
PO BOX 67  
CENTER OSSISPEE, NH 03814

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

PLEASE  
RETURN  
COMPLETED  
FORM TO

Please verify for error in name, address, and ZIP Code)  
State of New Hampshire  
Department of Revenue Administration  
Community Services Division  
PO Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3397

**Part I** GENERAL FUND - Revenues and expenditures for the period - Specify

January 1, 2010 to December 31, 2010  
OR  
July 1, 200 to June 30, 200

**A. REVENUES - Modified Accrual**

	Account No. (a)	Amount (b)
<b>1. Revenues from taxes (Including State Education)</b>		
a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)	3110	\$ 11,652,295
b. State and local taxes assessed for school districts	4933	\$ 5,691,954
c. Land use change taxes - General Fund	3120	9,267
d. Land use change taxes - Conservation Fund	3121	
e. Resident taxes	3180	
f. Timber taxes	3185	23,807
g. Payments in lieu of taxes	3186	
h. Other taxes (Explain on separate schedule)	3189	
i. Interest and penalties on delinquent taxes	3190	209,154
j. Excavation tax (@ \$.02 per cu. yd.)	3187	10,075
<b>k. TOTAL (Excluding line 1b)</b>		<b>11,904,598</b>
<b>2. TOTAL revenues for education purposes</b> <i>(This entry should be used by the few municipalities which have dependent school districts only)</i>		
<b>3. Revenue from licenses, permits and fees</b>		
a. Business licenses and permits	3210	27,674
b. Motor vehicle permit fees	3220	562,629
c. Building permits	3230	13,713

## Part I

## GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees (Continued)	(a)	(b)
d. Other licenses, permits and fees	3290	T29 12,646
e. TOTAL		\$616,662
4. Revenue from the federal government		B50
a. Housing and urban renewal (HUD)	3311	B89
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - <i>Specify</i> Police	3319	9,926
d. TOTAL		\$9,926
5. Revenue from the State of New Hampshire		C30
a. Shared revenue block grant	3351	-
b. Meals and rooms distribution	3352	C30 207,647
c. Highway block grant	3353	C46 165,959
d. Water pollution grants	3354	C89 12,654
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89 1,637
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - <i>Specify</i> Road Toll/NH Beautiful	3359	C89 15,645
i. TOTAL		\$403,542
6. Revenue from other governments		D89
Intergovernmental revenue - Other	3379	A89
7. Revenue from charges for services		(Exclude interfund transfers)
a. Income from departments	3401	\$180,011
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and recreation		A61
j. Cemeteries		A03
k. Toll highways		A45
l. Other charges	3409	A89
m. TOTAL		\$180,011

## Part I

## GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No. (a)	Amount  (b)
<b>8. Revenue from miscellaneous sources</b>		
a. Special assessments	3500	U01 -
b. Sale of municipal property	3501	U11 1,151
c. Interest on investments	3502	U20 4,275
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50 2,935
h. Other miscellaneous sources not otherwise classified	3509	U99
<b>i. TOTAL</b>		<b>8,361</b>
<b>9. Interfund operating transfers in</b>		
a. Transfers from special revenue fund	3912	-
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	
e. Transfers from trust and fiduciary funds	3916	3,156
f. Transfers from conservation fund	3917	
<b>g. TOTAL</b>		<b>\$3,156</b>
<b>10. Other financial sources</b>		
a. Proceeds from long-term notes and general obligation bonds	3934	-
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
<b>d. TOTAL</b>		
<b>11. TOTAL REVENUES FROM ALL SOURCES</b>		<b>\$13,126,256</b>
<b>12. TOTAL FUND EQUITY (Beginning of year)</b> <i>(Should equal line B.2f, column b, page 9)</i>		<b>\$1,230,453</b>
<b>13. TOTAL OF LINES 11 AND 12</b> <i>(Should equal line 21, page 8)</i>		<b>\$14,356,709</b>

Remarks

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual	Account No.	Total expenditure (Includes col. c and d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>1. General government</b>				
a. Executive	4130	\$ 671,719	G29	F29
b. Election and Registration	4140	10,439	G89	F89
c. Financial administration	4150	7,759	G23	F23
d. Revaluation of property	4152		G23	F23
e. Legal expense	4153	29,064	G25	F25
f. Personnel administration	4155		G29	F29
g. Planning and zoning	4191	85,569	G29	F29
h. General government building	4194	126,375	G31	F31
i. Cemeteries	4195	21,160	G03	F03
j. Insurance not otherwise allocated	4196	115,438	G89	F89
k. Advertising and regional association	4197		G89	F89
l. Other general government	4199		G89	F89
<b>m. TOTAL</b>		<b>\$1,067,523</b>		
<b>2. Public safety</b>				
a. Police	4210	814,813	G62	F62
b. Ambulance	4215	205,296	G32	F32
c. Fire	4220	13,465	G24	F24
d. Building inspection	4240		G66	F66
e. Emergency management	4290		G89	F89
f. Other public safety (including communications)	4299		G89	F89
<b>g. TOTAL</b>		<b>\$1,033,574</b>		
<b>3. Airport/Aviation center</b>				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
<b>d. TOTAL</b>			G01	F01

Remarks

## Part I

## GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (Includes col. c and d) (b)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	E44	G44	F44
b. Highways and streets	4312	1,081,742	G44	F44
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	2,031	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets and bridges	4319	E44	G44	F44
g. TOTAL		\$1,083,773		
5. Sanitation				
a. Administration	4321	E80	G80	F80
b. Solid waste collection	4323	E81	G81	F81
c. Solid waste disposal	4324	387,513	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL		\$387,513		
6. Water distribution and treatment				
a. Administration	4331			
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL		E91	G91	F91
7. Electric				
a. Administration	4351			
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL		E92	G92	F92

**Part I GENERAL FUND (Continued)**

<b>B. EXPENDITURES - Modified Accrual (Continued)</b>				
	Account No.	Total expenditure (Includes col. c and d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>8. Health</b>				
a. Administration	4411	-		
b. Pest control	4414	9,599		
c. Health agencies and hospitals	4415	98,666		
d. Other health	4419			
e. <b>TOTAL</b>		E32 \$108,265	G32	F32
<b>9. TOTAL expenditures for education purposes</b> <i>(This entry should be used by the few municipalities which have dependent school districts only)</i>				
<b>10. Welfare</b>		E79	G79	F79
a. Administration	4441	-		
b. Direct assistance	4442	J67 10,303		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. <b>TOTAL</b>		\$10,303		
<b>11. Culture and Recreation</b>		E61	G61	F61
a. Parks and recreation	4520	189,323		
b. Library	4550	E52	G52	F52
c. Patriotic purposes	4583	E61 1,632	G61	F61
d. Other culture and recreation	4589	E61	G61	F61
e. <b>TOTAL</b>		\$190,955		
<b>12. Conservation</b>				
a. Administration	4611	6,092		
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. <b>TOTAL</b>		E59 \$6,092	G59	F59
<b>13. Redevelopment and housing</b>				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. <b>TOTAL</b>		E50	G50	F50

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (Includes col. c and d) (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651			
b. Economic development	4652	550		
c. Other economic development	4659			
d. TOTAL		E89 \$550	G89	F89
15. Debt service				
a. Principal long term bonds and notes	4711	103,953		
b. Interest on long term bonds and notes	4721	35,153		
c. Interest on tax and revenue anticipation notes	4723	6,605		
d. Other debt service charges	4790			
e. TOTAL		E89 \$145,711		
16. Capital Outlay (not reported above)			G89	F89
a. Land and improvements	4901		350,000	
b. Machinery, vehicles and equipment	4902		235,546	
c. Buildings	4903			F89 47,418
d. Improvements other than buildings	4909			F89 33,020
e. TOTAL			585,546	80,438
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	197,259		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916	226,500		
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL		\$423,759		
<b>Cumulative Expenditure Totals from pages 4-7.</b>		<b>\$5,124,002</b>		
Remarks				



**Part III** GENERAL FUND BALANCE SHEET - *Please specify the period*  
As of December 31, 2009 OR June 30, 200

A. ASSETS	Account No. (a)	Modified Accrual	
		Beginning of year (b)	End of year (c)
1. Current assets			
a. Cash and equivalents	1010	\$2,228,617	\$ 2,739,131
b. Investments	1030	89,546	93,435
c. Taxes receivable (From Section D, page 12)	1080	1,231,504	1,423,294
d. Tax liens receivable (From Section D, page 12)	1110	514,136	671,219
e. Accounts receivable	1150	135,894	56,540
f. Due from other governments	1260	730	
g. Due from other funds	1310	11,869	22,981
h. Other current assets	1400	42,046	32,144
i. Tax dedeed property (subject to resale)	1670		
j. TOTAL ASSETS (Should equal line B3)		\$4,254,342	\$5,038,744
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Warrants and accounts payable	2020	\$48,466	\$182,345
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	2,821,222	3,033,463
f. Due to other funds	2080	440	131,038
g. Deferred revenue	2220	7,363	4,189
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	146,398	181,520
k. TOTAL LIABILITIES		\$3,023,889	\$3,532,555
2. Fund equity			
a. Reserve for encumbrances (Please detail on page 10)	2440	\$147,621	238,949
b. Reserve for continuing appropriations (Detail on page 10)	2450		
c. Reserve for appropriations voted from surplus	2460		236,600
d. Reserve for special purposes (Please detail on page 10)	2490	6,486	15,302
e. Unreserved fund balance	2530	1,076,346	1,015,338
f. TOTAL FUND EQUITY		\$1,230,453	\$1,506,189
3. TOTAL LIABILITIES AND FUND EQUITY (Should equal line A1j)		\$4,254,342	\$5,038,744

*Close  
Main Report  
Pg. 44*

✓

✓

*g/bu/ll  
mc*





**Part VI RECONCILIATIONS**

**A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY**

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	✓ \$2,821,222
2. ADD: School district assessment for current year	✓ 5,691,954
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	8,513,176
4. SUBTRACT: Payments made to school district	(5,479,713)
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	3,033,463

*~ last yr.*

*TO BS*

**B. RECONCILIATION OF TAX ANTICIPATION NOTES**

	Amount
1. Short-term (TANS) debt at beginning of year	61V
2. ADD: New issues during current year	1,825,000
3. SUBTRACT: Issues retired during current year	1,825,000
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D.

**C. ALLOWANCE FOR ABATEMENTS WORKSHEET**

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year)*	54,395	49,000 <del>17,256</del>	103,395 <del>101,651</del>
2. SUBTRACT: Abatements made (From tax collector's report)	16,685	25,463	42,148
3. SUBTRACT: Discounts			
4. SUBTRACT: Refunds (Cash abatements)			
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR**	6,795	3,205	10,000
6. Excess of estimate (Add to revenue on page 1, line 1a)	30,915 <del>17,875</del>	20,332 <del>76,924</del>	51,247 <del>153,799</del>

*= last yr + prior*

\*Use overlay amount for column (a) and last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

\*\*The amount in column c will go into line 1(b) for next year's worksheet.

**D. TAXES/LIENS RECEIVABLE WORKSHEET**

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	✓ 1,430,089	✓ 674,424	2,104,513
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	(6,795)	(3,205)	(10,000)
3. Receivable, end of year*	✓ \$1,423,294	✓ \$671,219	\$2,094,513

*Close to 1/10/08*

*TO B/S*

\*(These amounts are entered on page 9, account numbers 1080 and 1110, column c)



Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital projects (a)	Special revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89	E89	E89	
2. Public safety	F62	E62	E62	
(a) Police		\$1,297		
(b) Ambulance		\$1,640		
(c) Fire				
3. Airport/Aviation center	F24	E24	E24	
	F01	E01	E01	
4. Highways and streets	F44	E44	E44	
5. Toll highways	F45	E45	E45	
6. Sanitation	F81	E81	E81	
		163,027		
7. Water distribution and treatment	F91	F91	E91	
		196,672		
8. Sewerage	F80	F80	E80	
9. Electric	F92	E92	E92	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F61	E61	E61	
		194,819		
13. Parking	F60	E60	E60	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59	E59	
		31,359		
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F89	E89	E89	
18. Debt service		E23	E23	
		23,101		
19. Capital outlay - other	F89	F89	F89	
		8,470		
20. Interfund operating transfers out				
21. TOTAL EXPENDITURES		\$620,385		

Remarks

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS**

	Account No. (a)	Capital projects (b)	Special revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
<b>A. ASSETS</b>					
<b>1. Current assets</b>					
(a) Cash and equivalents	1010		\$ 245,893		
(b) Investments	1030		71,497		
(c) Accounts receivable	1150				
(d) Due from other governments	1280		7,555		
(e) Due from other funds	1310		8,466		
(f) Other - Specify Prepaid items Taxes receivable Interest receivable					
<b>2. Fixed assets</b>					
(a) Land and improvements	1610				
(b) Buildings	1620				
(c) Machinery, vehicles and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify					
<b>3. TOTAL ASSETS</b>			\$333,411		
Remarks					

BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No.	Capital projects	Special revenue	Proprietary funds	
				Enterprise	Internal service
1. Liabilities	(a)	(b)	(c)	(d)	(e)
(a) Warrants and accounts payable	2020				
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080		20,743		
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify					
(i) TOTAL LIABILITIES			\$20,743		
2. Fund equity/Capital					
(a) Reserve for encumbrances	2440				
(b) Reserve for special purposes	2490		24,193		
(c) Unreserved fund balance	2530		288,475		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2780				
(g) TOTAL FUND EQUITY			312,668		
3. TOTAL LIABILITIES AND FUND EQUITY			\$333,411		

**Part X SUPPLEMENTAL INFORMATION WORKSHEET**

**A. INTERGOVERNMENTAL EXPENDITURES**

Report payments made to the State or other local governments *on reimbursement or cost-sharing basis*. Do not include these expenditures in part VII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		M12
Schools		M80
Sewers		M89
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		L44
Highways	4319	L89
All other purposes	4199	

**B. DEBT OUTSTANDING, ISSUED, AND RETIRED**

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)	
		Issued (c)	Retired (d)		
Industrial revenue	19T	24T	34T	44T	
All other debt	19X 915,104	29U	39U 74,613	49U	840,491
Interest on water debt	19I				

**C. SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
200
1,722,553

**D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at par value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit Cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds	W61 3,786,126

Remarks

**Part XI CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date signed 8-1-11

Signatures of a majority of the governing body

*[Handwritten signatures: Sheryl A. Pratt, Kathleen M. Maloney, Henry C. Maloney]*

01 Aug 11  
4

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)  
Sheryl A Pratt

Signature  
*Sheryl A. Pratt*

Regular office hours  
Monday thru Friday, 8 am to 5 pm.

Email address  
spratt@plodzic.com

**GENERAL INSTRUCTIONS**

Three copies of this report are sent to each municipality. Selectmen, treasurer and tax collector are expected to cooperate in making out this report. When completed, one copy should be returned to the Department of Revenue Administration and one copy should be placed in your municipal records. The third copy is for use in preparing the annual printed report for the voters.

**Please be sure you have completed Part X, Items A-D.**

**WHEN TO FILE: (R.S.A. 21-J:34,V)**

- \* For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.
- \* For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

**WHERE TO FILE**

Department of Revenue Administration  
State of New Hampshire  
Community Services Division  
PO Box 487  
Concord, NH 03302-0487