

FORM  
**NOL  
WORKSHEET**

After 6/30/05

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**WORKSHEET FOR APPORTIONMENT OF NET OPERATING LOSS (NOL)**

EFFECTIVE FOR TAXABLE PERIODS ENDING ON OR AFTER **JULY 1, 2005** (SEE RSA 77-A:4,XIII)

LINE 1	Enter this period's NOL as defined in the United States Income Tax Regulations relative to IRC Section 172 in effect pursuant to RSA 77-A:4, XIII. If a gain or -0-, <b>DO NOT</b> use this worksheet. (Business organizations not qualifying for treatment as a Subchapter "C" Corporation under the IRC should calculate their NOL as if the business organization were a Subchapter "C" Corporation.)
LINE 2	Enter on Line 2 the current period's New Hampshire apportionment percentage from Form DP-80, Line 5, expressed to six decimal places.
LINE 3	Enter the amount of Line 1 multiplied by Line 2.
LINE 4	From July 1, 2005 and forward, \$1,000,000 is the maximum amount that may be carried forward.
LINE 5	Enter the lesser of Line 3 or Line 4. This is your New Hampshire NOL available from the current period for carryforward.

COMBINED FILERS: Rev 303.03(e) states with regard to NOLs for combined filers that each business organization subject to RSA 77-A shall treat its apportioned share of the combined loss amount as a tax attribute which remains with that business organization. The individual member's net operating loss, pursuant to RSA 77-A:4,XIII applied to the individual member's allocated portion of the BPT liability, should be tracked in the event of an individual member's disposition or acquisition.

**YOU MAY USE THIS WORKSHEET IF YOUR CURRENT TAXABLE PERIOD REFLECTS A LOSS FOR NEW HAMPSHIRE GROSS BUSINESS PROFITS AND THE TAXABLE PERIOD ENDS ON OR AFTER JULY 1, 2005. FOR TAXABLE PERIODS ENDING BEFORE JULY 1, 2005, USE A 2004 NOL WORKSHEET AVAILABLE ON OUR WEBSITE.**

1 The amount of the current period net operating loss (See tax type line reference below)..... 1	
Proprietorship: Line 8 of NH-1040	
Fiduciary: Line 6 of NH-1041	
Partnership: Line 7 of NH-1065	
Corporation: Line 1(c) of NH-1120	
2 Current period apportionment percentage from Form DP-80, expressed to six decimal places ..... 2	.
3 Apportionment limitations (Line 1 multiplied by Line 2) ..... 3	
4 Statutory limitations (See instructions above) ..... 4	
5 New Hampshire Net Operating Loss available for carryforward (the lesser amount of Line 3 or Line 4) ..... 5	