FORM
BET

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
**BUSINESS ENTERPRISE TAX RETURN FOR CORPORATIONS,
PARTNERSHIPS, FIDUCIARIES AND NON-PROFIT ORGANIZATIONS**

YOU ARE REQUIRED TO FILE THIS RETURN IF THE GROSS RECEIPTS WERE GREATER
THAN **$150,000** OR THE ENTERPRISE VALUE TAX BASE WAS GREATER THAN **$75,000**.

SEQUENCE # 2

For the CALENDAR year **2004** or other taxable period beginning _____ and ending _____
Mo   Day   Year   Mo   Day   Year

STEP 1 Please Print or Type Name	CORPORATE, PARTNERSHIP, FIDUCIARY, NON-PROFIT NAME	FEDERAL EMPLOYER IDENTIFICATION NUMBER
	SINGLE MEMBER LIMITED LIABILITY COMPANY	DEPARTMENT IDENTIFICATION NUMBER

If your business activities are conducted both inside and outside New Hampshire AND the business enterprise is subject to tax in another state, whether or not it is actually imposed by the other state, then the business enterprise must apportion its enterprise value tax base. Complete Form BET-80 to determine the values for Lines 1, 2 and 3. If you need Form BET-80 and it is not included in your booklet, it may be obtained from our web site at www.revenue.nh.gov or by calling (603) 271-2192.

STEP 2 Compute the Taxable Enterprise Value Tax Base	1 Dividends Paid	1		
	2 Compensation and Wages Paid or Accrued	2		
	3 Interest Paid or Accrued	3		
	4 Taxable Enterprise Value Tax Base (Sum of Lines 1, 2 and 3)		4	
STEP 3 Figure Your Tax	5 NH Business Enterprise Tax (Line 4 multiplied by .0075)		5	
	6 STATUTORY CREDITS (a) RSA 162-L:10. CDFA-Investment Tax Credit	6(a)		
	(b) RSA 162-N, CROP Credit	6(b)	6	
	7 Business Enterprise Tax Net of Statutory Credits (Line 5 minus Line 6. IF NEGATIVE, ENTER ZERO) **ENTER THIS AMOUNT ON LINE 1(a) OF THE BT-SUMMARY.**		7	

IF YOU HAVE COMPLETED THIS RETURN IT MUST BE FILED WITH THE BT-SUMMARY.

LINE-BY-LINE INSTRUCTIONS

STEP 1 Name and FEIN OR DIN	At the top of the return enter the beginning and ending dates of the taxable period if different than the calendar year.
	Please PRINT the Corporate, Partnership, Fiduciary, Non-Profit or SMLLC name and federal employer identification number or Department Identification Number, in the spaces provided.
BET-80 Apportionment	Business Enterprise Tax Base Apportionment: Form BET-80, BUSINESS ENTERPRISE TAX APPORTIONMENT, must be completed in order to determine the values for Lines 1,2 and 3 of the Form BET. Use Form BET-80 if your business activity is both inside and outside NH, and which is subject to a net income tax, a franchise tax measured by net income, or a capital stock tax in another state or is subject to the jurisdiction of another state to impose a net income tax or capital stock tax upon it.

STEP 2 Compute the Enterprise Value Tax Base	If business activity was both inside and outside NH.	If business activity was 100% inside NH.
	Line 1 Enter the total amount from the BET-80, Line 17. Line 2 Enter the total amount from the BET-80, Line 24. Line 3 Enter the total amount from the BET-80, Line 29. Line 4 Enter the sum of Lines 1, 2, and 3.	Line 1 Enter the total dividends paid. Line 2 Enter the total compensation on wages paid or accrued. Line 3 Enter the total interest paid or accrued. Line 4 Enter the sum of Lines 1, 2, and 3. See BET instructions and quick checklist.

STEP 3 Figure Your Tax	Line 5 Multiply Line 4 by .0075.
	Line 6 STATUTORY CREDITS
	(a) Enter the amount of any CDFA (Investment Tax Credit) claimed pursuant to RSA 162-L:10. The amount of the credit shall not exceed the lesser of the total Business Enterprise Tax liability or $200,000 for tax periods ending prior to July 1, 1999 or $1,000,000 for tax periods ending after June 30, 1999. If you also claim this credit on your BPT or other tax forms(s) the combined total shall not exceed $200,000 for tax periods ending prior to July 1, 1999 or $1,000,000 for tax periods ending after June 30, 1999.
	(b) Enter the Community Reinvestment and Opportunity (CROP) Credit as authorized by your agreement with the Department of Resources and Economic Development (DRED) under RSA 162-N.
	Line 7 Enter the amount of Line 5 minus Line 6. IF NEGATIVE ENTER ZERO. **Enter the amount from Line 7 on Line 1(a) of the BT-Summary.**