

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**WORKSHEET FOR CARRYBACK AND APPORTIONMENT  
 OF NET OPERATING LOSS**

LINE 1	Enter this period's net operating loss as defined in the United States Income Tax Regulations relative to IRC Sec 172 in effect on December 31, 1996. If a gain or -0-, <b>DO NOT</b> use this worksheet. (Business organizations not qualifying for treatment as a Subchapter C corporation under the US IRC should calculate their net operating loss as if the business organization were a Subchapter C corporation.)
LINE 2	Enter the amount of the NH gross business profits for each of the prior three tax periods, adjusted by the NOL deduction in each period. Enter zero if a loss. Show the earliest year in column A, followed by the next earliest year in column B and then the immediate prior year in column C.
LINE 3	Enter the amount of NOL carryback from prior year that was used to offset operating profits in the prior three years (if any). The NOL is effective for losses incurred after 1/1/89.
LINE 4	In each of the respective columns, enter the total of Line 2 minus Line 3. Enter zero if negative.
LINE 5	Enter the total of line 4(A) + 4(B) + 4(C).
LINE 6	Combine the amounts on Line 1 and Line 5. If the result is zero or greater enter the amount on Line 6(a) and STOP HERE. You <b>DO NOT</b> have a NOL to carry forward for the current year. If the result of Line 1 and Line 5 is less than zero, enter this amount on Line 6(b).
LINE 7	Enter on Line 7 the current period's NH apportionment percentage from Form DP-80, computed to 6 decimal places.
LINE 8	Enter the amount of Line 6(b) multiplied by Line 7.
LINE 9	\$250,000 is the maximum amount that may be carried forward in a loss period.
LINE 10	Enter the lesser of Line 8 or Line 9. This is your NH NOL available from the current period for a five year carryforward.

COMBINED FILERS: If the combined group is not comprised of the same members in all carryback years, a separate schedule must be attached allocating the loss and carryback income in accordance with Rev 303.03(d). Rev 303.03(e)(7) states with regard to NOL's for combined filers that each business organization shall treat its apportioned share of the combined loss amount as a tax attribute which remains with that business organization. The individual member's net operating loss, pursuant to RSA 77-A:4,XIII applied to the individual member's allocated portion of the BPT liability should be tracked in the event of an individual member's disposition or acquisition.

**YOU MAY USE THIS WORKSHEET IF YOUR CURRENT TAX YEAR REFLECTS A LOSS FOR NEW HAMPSHIRE GROSS BUSINESS PROFITS.  
 RSA 77-A:4 REQUIRES THE CARRYBACK OF A NOL FOR THREE YEARS BEFORE ANY AMOUNT IS ELIGIBLE FOR THE FIVE YEAR CARRYFORWARD.**

1 The amount of the current period net operating loss(See tax type line reference below)..... 1

Proprietorship: Line 8 of NH-1040  
 Fiduciary: Line 6 of NH-1041  
 Partnership: Line 7 of NH-1065  
 Corporation: Line 1(c) of NH-1120

	A Three years prior to current period. Tax period ended:	B Two years prior to current period. Tax period ended:	C One year prior to current period. Tax period ended:
2 NH Gross Business Profits for each of the prior three periods: Enter zero if a loss.....	<input type="text"/>	<input type="text"/>	<input type="text"/>
3 LESS: NOL carryback from any prior period used against these profits (if any)....	<input type="text"/>	<input type="text"/>	<input type="text"/>
4 NH Gross Business Profits after NOL carrybacks for each period (Line 2 minus Line 3). Enter zero if negative.....	<input type="text"/>	<input type="text"/>	<input type="text"/>

5 Add columns 4(A), 4(B) and 4(C)..... 5

6 Combine Lines 1 and 5. If the result is zero or greater, enter the amount on Line 6(a).  
 If the result is less than zero, enter the amount on Line 6(b).

(a) Excess prior period income..... 6(a)

(b) Excess Loss..... 6(b)

**If income appears on Line 6(a) STOP here - you do not have a net operating loss to carry forward for the current period.**

7 Current period apportionment percentage from Form DP-80, expressed in decimal form, computed to 6 places..... 7

8 Apportionment limitations (Line 6(b) multiplied by Line 7)..... 8

9 Statutory limitations..... 9 \$  250,000  00

10 NH Net Operating Loss available for five year carryforward (the lesser amount of Line 8 or Line 9)..... 10