1	Current Use Board						
2	Forestry Subcommittee Meeting						
3							
4	Draft						
5							
6	<u>DATE</u> :	July 27, 2023	<u>T1</u>	M	<u>E</u> : 12:00 p.m.		
7 8	LOCATION: Department of Revenue - Training Room, 109 Pleasant Street, Concord NH						
9							
10	<u>SUBCOMMITTEE MEMBERS</u> :						
11 12	Dick Ev	and NUDDA Com	nissionar Dasignaa	NI			
12	Rick Evans, NHDRA Commissioner Designee, NH DRA Larissa Robinov, Commissioner Designee, NH DNCR, Division of Forests and Lands						
14	Susan Bryant-Kimball, Forest Landowner						
15	Tom Thomson, Public Member						
16	Jasen Stock, NHTOA						
17							
18	MEMBERS of the PUBLIC:						
19	Jonathar	Jonathan Rice Nor			m Bernaiche		
20	Senator Ruth Ward Re			pre	presentative Josh Yokela		
21	Chuck Souther						
22	Mr. Evans convened the meeting of the Forestry Subcommittee at 12:01 p.m.						
23 24 25 26	meeting	, <i>as written</i> ; Ms. Br on to approve the m	yant-Kimball second	dea	d the motion. No d	brestry subcommitted liscussion. Mr. Evans s written Motion pa	s called
27		-					
28	Mr. Evans introduced Larissa Robinov, the DNCR representative on the Board.						
29							
30	The foll	The following proposed rates were read into the record.					
31		Forest Land			Forest Land w/Documented Stewardship		
		White Pine	\$122 - \$184		White Pine	\$74 - \$110	

32

33 Mr. Evans explained the FIA data showed the white pine acreage in the State decreased slightly,

Hardwood

All Other

\$40 - 60

\$24 - \$36

and the hardwood acreage increased slightly, and the acreage classified as other decreased

\$67 - \$101

\$39 - \$59

35 slightly. White pine growth rate decreased, hardwood growth rate increased, and other growth

rate decreased, and the total discount rate used increased. The handout illustrates the percentage

37 changes for each of the categories.

Hardwood

All Other

38

- 39 Ms. Bryant-Kimball asked for the report that showed the ten or 12-year comparison to give an
- 40 overall understanding of the rolling average and movement of the ranges. Mr. Evans will look
- 41 into finding the report and distributing it.
- 42
- 43 Mr. Stock referenced the increase in the hardwood / sugar maple sawlogs and stated what they
- 44 are hearing and seeing is hardwoods in general are down. He inquired whether that was an
- 45 annual figure or the 5-year average. Mr. Evans explained that is the 5-year rolling average. Mr.
- 46 Thomson requested that be added to the report for clarification.
- 47 Mr. Stock asked if the FIA price data is compromised using quarterly or annual data; are 20 point
- used for the 5-year average or 5 points? Ms. Robinov confirmed there are two data points per
- 49 year used in the formula. Mr. Evans clarified, those data points represent the spring and fall
- 50 stumpage values with the last set of data being the October 1, 2022 through March 31, 2023
- 51 stumpage values.
- 52 Mr. Stock stated the numbers make sense in terms of what they see in the market place and
- 53 motioned that the subcommittee recommend the proposed 2024-2025 assessment ranges, as
- 54 *presented, to the full Board*; Mr. Thomson *seconded the motion*. No further discussion. Mr.
- 55 Evans called them motion. *Motion passed unanimously*.
- 56
- 57 Mr. Stock *motioned to adjourn*; Mr. Thomson *seconded the motion*. Mr. Evans called the
- 58 motion. *Motion passed unanimously*.
- 59 Mr. Evans adjourned the meeting at 12:15 p.m.
- 60
- 61 Respectfully Submitted, Stephanie Martel
- 62 NH Department of Revenue Administration Municipal and Property Division
- 63 Documentation relative to the Current Use Board may be submitted, requested or reviewed by:
- 64
- 65
- 66 Telephone: (603) 230-5096
- 67 Facsimile: (603) 230-5947
- 68 E-mail: <u>cub@dra.nh.gov</u>
- 69 Web: <u>http://revenue.nh.gov/current-use</u>
- 70
- 71
- 72

In person at 109 Pleasant Street, Concord In writing to: Current Use Board c/o NH Dept. of Revenue Administration PO Box 487 Concord, NH 03302-0487