

1 Current Use Board
2 Forestry Subcommittee Meeting

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4 **Draft**

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6 **DATE:** August 4, 2022

TIME: 9:30 a.m.

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8 **LOCATION:** Department of Revenue - Training Room, 109 Pleasant Street, Concord NH

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10 **SUBCOMMITTEE MEMBERS:**

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12 Rick Evans, NHDRA Commissioner Designee, NH DRA
13 Jonathan Horton, Commissioner Designee, NH DNCR, Division of Forests and Lands
14 Susan Bryant-Kimball, Forest Landowner
15 Tom Thomson, Public Member
16 Jasen Stock, NHTOA

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18 **MEMBERS of the PUBLIC:**

19 Jason Bickford, NH DRA Denice Roy, NH DRA
20 Vicky Ayer, NH DRA Robert Johnson, NH Farm Bureau

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22 Mr. Evans convened the meeting of the Forestry Subcommittee at 9:30 a.m.

23 The purpose of this meeting is to review the information used to calculate the proposed 2023-
24 2024 forest land assessment ranges and vote to bring the recommended assessment ranges to the
25 full Board for approval for the 2022 public forums.

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27 Mr. Horton presented a comparison of assessment ranges for the various categories for the
28 current year and previous eight years. There is a slight increase in the hardwood category from
29 last year caused by increased sawlog volumes and prices over the past year, otherwise, the ranges
30 remained stable.

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32 There was a discussion about why the “all other” category, which includes low-grade sawlogs
33 and chips, has not changed in the past few years. It was noted that property owners are getting
34 very little, anything, for this product and the question was raised why these values did not
35 decrease. Mr. Horton stated there are two reasons for this. The use of the 5-year average and the
36 range of prices may provide for a slight percentage increase or decrease however there is still
37 value carried over from the average. He noted it would take multiple years of a decrease in price
38 and volume to lower the values and at this time, the volumes from last year to this year have
39 been stable. It was added that in the last 6-months, the pulp markets have been outstanding, and
40 prices are higher than they have ever been, and hardwood pulp wood prices have been increasing
41 steadily as well.

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43 There was an inquiry about the discount rate and how it was developed. Mr. Evans stated that,
44 and all other information relating to the model will be explained at the next meeting when the
45 current use model is presented.

47 Mr. Thomson motioned to bring the following 2023-2024 proposed assessment ranges to the
48 full Board; Mr. Stock seconded the motion.

Forest Land		Forest Land w/Documented Stewardship	
White Pine	\$123 - \$185	White Pine	\$74 - \$111
Hardwood	\$65 - \$98	Hardwood	\$39 - 59
All Other	\$40 - \$60	All Other	\$24 - \$36

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50 Mr. Evans called the motion. *Motion passed unanimously.*

51 Meeting was adjourned 9:41 a.m.

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53 Respectfully Submitted, Stephanie Martel
54 NH Department of Revenue Administration – Municipal and Property Division

55 Documentation relative to the Current Use Board may be submitted, requested or reviewed by:

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57
58 Telephone: (603) 230-5096
59 Facsimile: (603) 230-5947
60 E-mail: cub@dra.nh.gov
61 Web: <http://revenue.nh.gov/current-use>

In person at 109 Pleasant Street, Concord
In writing to:
Current Use Board
c/o NH Dept. of Revenue Administration
PO Box 487
Concord, NH 03302-0487

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